

Annual Report of Light and Life Free Methodist Church East Cornwall

Registered Charity Number 1128866

For the year ended 31 December 2023



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Reference and administrative details

For the year ended 31 December 2023

Name of charity: Light and Life Free Methodist Church East Cornwall

Charity registration number: 1128866

Trustees:	P Godfrey	Chair (Appointed 26 April 2023)
	N Day	(Appointed 20 May 2018)
	D Horwell	(Appointed 19 April 2021)
	M Wisheart	(Appointed 14 September 2021)

Other key management personnel:	P Godfrey	Lead Pastor (St Austell)
	J Langford	Lead Pastor (Bodmin)
	T Haig	Assistant Pastor (St Austell)
	A Payne	Foodbank Manager (St Austell)

Registered office and principal address:

Light and Life Centre
Units 4-5, Brunel Business Park
The Sidings
St Austell
Cornwall
PL25 4TJ

Independent examiner

S Day
Park House
New Mills
Ladock
Truro
Cornwall
TR2 4NN

Bankers:

Charities Aid Foundation
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

Trustees' report for the year ended 31 December 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

In submitting their report and the financial statements for the year ended 31 December 2023, the trustees have adopted the provisions of The Charities Act 2011 in preparing the Annual Report and financial statements of the charity.

Structure, governance and management

Light and Life Free Methodist Church East Cornwall is part of the Free Methodist Church UK conference. More locally we are part of a family of Light and Life Free Methodist (FM) churches across Cornwall. Light and Life FM Church East Cornwall is led by Pastor John Townley and a trustee from each church within the charity. The trustees are elected annually at the Annual Society Meetings by the charity's members. The Light and Life churches in the charity are part of the Free Methodist Churches in the UK Conference and the organisation structure is in keeping with The Free Methodist Book of Discipline. All members of the congregation who feel Light and Life is their spiritual home are encouraged to attend a membership course with a view to becoming members.

Objectives and activities

The charity is committed to promoting and spreading the gospel of Jesus Christ and enabling ordinary people to live out their faith. Contemporary worship services with relevant biblical messages are complemented with bible based, engaging and educational courses and practical community pastoral care and help. Our mission statement is: 'To see God's love transform lives as we follow him'.

Where appropriate the charity also aims to relieve sickness and financial hardship and to promote and preserve good health through funds, goods or services of any kind including through the provision of pastoral advice and support and the advancement of education.

Our missionary focus is the east region of Cornwall and Bristol but extends to the rest of Cornwall where we are part of a larger family of Light and Life churches. The focus continues in our connection and involvement with the ministry of the Free Methodist Church nationally and internationally.

Public benefit statement

The charity complies with the public benefit requirement through its charitable objectives.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

Light & Life Free Methodist Church East Cornwall has continued to grow and develop the work of the charity during 2023. The churches in St Austell and Bodmin are both growing and serving their communities.

Sunday attendance across East Cornwall has grown this year as is shown by the figures below with an average weekly attendance of 162.

a. St Austell	2016	2017	2018	2019	2020	2021	2022	2023
Average Sunday morning attendance	131	123	127	135	101	89	97	128
Number of conversions	11	10	26	20	5	9	7	12
Number of people baptised	7	9	6	12	0	3	4	10
Total number of members	82	76	67	66	68	57	67	72
Total received into membership	21	5	9	3	9	0	12	11

b. Bodmin	2017	2018	2019	2020	2021	2022	2023
Average Sunday afternoon attendance	35	30	32	38	37	34	34
Number of conversions	0	3	3	3	1	1	1
Number of people baptised	0	0	0	0	4	6	1
Total number of members	7	14	15	15	16	20	22
Total received into membership	7	7	0	0	4	4	4

c. East Cornwall	2016	2017	2018	2019	2020	2021	2022	2023
Average Sunday morning attendance	188	205	209	220	139	126	131	162
Number of conversions	13	10	35	26	8	10	8	13
Number of people baptised	13	9	9	12	0	7	10	11
Total number of members	104	108	103	101	83	73	87	94
Total received into membership	33	19	16	5	9	4	16	15

St Austell

The faith community is growing in experience of God and in relationship with one another. There is a welcoming atmosphere that guests appreciate, and we see people regularly visiting when they are in the area. As in previous years, we organised a number of large community events with Family Fun Days at Easter and in August with over 200 people attending each event from the locality.

We continue to invest in children and young people within the church and the community with groups both on a Sunday and mid-week.

We added to the staff team with the appointment of a new assistant pastor.

We ran a successful course for people in the community to explore faith which played a large part in the number of conversions during the year.

There continue to be regular church meetings such as the prayer meetings, youth group and the community group called Chill 'n' Chat.

We launched a new ministry called 'Celebrate Recovery' focused on supporting people find freedom from hurts, hang-ups and habits.

As well as church activities, we rent rooms to outside groups for meetings and training sessions.

Community Mission

The foodbank continues to develop in both ministry and capacity. Alongside supporting people with food, the key focus of 2023 was developing wider support to address underlying causes of poverty. This included the launch of a new Debt Centre as well as partnership with external agencies. We also continue to provide regular Life Skills courses and have a dedicated part-time Citizen's Advice worker on site.

We continue to operate satellites in both Roche and St Stephen and see increasing demand across the centres due to the rising cost of living.

Across all sites we have over 60 people supporting the work of the foodbank in some way. We continue to work pro-actively with other agencies throughout the town, supplying surplus stock to other local charities including the Refuge, a community kitchen, and the local drugs rehabilitation centre. We have strong relationships with local supermarkets where we hold collection days that are staffed by a variety of people from other agencies and churches.

Local churches, businesses, organisations, and people continue to provide food donations. 2023 figures for those provided a 3 day food parcel are:

Vouchers Issued – 2296

Adults fed – 3527

Children fed – 1789

Total people fed - 5316

World Mission

During 2023 we continued to support David Abbott as an itinerant children's evangelist. His reports following each trip contain inspiring accounts of how children's lives are being transformed through prayer and ministry.

We also held a fundraising event to support the work of Tearfund and have given a number of one-off gifts to a variety of people and organisations involved in Christian mission around the world.

Bodmin

We continued to be able to use our redundant shop on Fore Street as our venue, and indeed, we learnt of an extension on our "right to occupy" of up to 5 years. Sadly, having developed a youth venue in 81B, we then had to hand it back over to storage after the landlord made initial enquiries about using it once again. However, this meant a positive overhaul of 81A, with a new coffee bar area, new lighting, and new storage for SkillSHARE items, materials, tools and equipment. We continue to let this side of the building to other local charities for meetings on occasion.

Our outreach project, SkillSHARE continued to gather pace, with the introduction of a "core team" responsible for our weekly activities. We also began to successfully sell upcycled items of furniture in the window of 81B, with resultant funds going back into the Project. Best of all, we saw new SkillSHARE's taking responsibility for new initiatives, including Christmas activities and the layout of the shop. An additional year's funding was secured through Cornwall Community Foundation, for which we were most grateful.

We continued to work closely with local charity, Into Bodmin, participating in a number of their town-wide events. We also engaged with new CIC, "The Beat" music and events venue, refurbishing chairs and lighting for them. The GP Surgery continued to social prescribe clients to us. We also ran an open art weekend, attracting people from a wide area.

We saw significant growth in our children's and youth work, with new families joining us. Our worship also continued to develop, with new people joining our teams. We also ran a series of "Warm Lounges" in response to the cost of living crisis.

We had the joy of witnessing one of our new members being baptised at Creation Fest and brought 4 people into Membership.

Community Mission

We continued to support Creation Fest, and this year we ran a SkillSHARE venue at the festival, working particularly with families with children with additional needs. Church members also volunteered across the site, and especially on the Welcome Team.

Volunteers from the church continue to assist at the foodbank on a weekly basis, and at CAP. As local advocates for Acts435 we have now brought over £24,000 into Bodmin to support local individuals in need.

We also introduced termly “Community Meals” with up to 50 people attending each session. These reached a number of people associated with the foodbank, CAP, and Acts435 as well as our normal clientele. The “discretionary fund” which operates small loans and gifts to local people, continues to be utilised.

Our sister charity, Bodmin Youth Project, saw their SWYM (South West Youth Ministries) trainee youth worker continue with them for another year, making further impact on our work with young people across the town. A good number of church members continue to serve BYP as trustees and volunteers, and we provide safeguarding training to 5 organisations in Bodmin annually.

World Mission

We continue to support, both financially and prayerfully, our mission partner serving in a closed country in Africa, as well as the work of CAP, Creation Fest, BYP and Open Doors. Financially, we continue to build, for which we express great thanks to our supporters.

Light and Life Together

Light and Life East Cornwall camped together at Creation Fest again in 2023 and, as in previous years, this was a good time of fellowship and relationship building as well as benefitting from the Creation Fest programme. We also saw a number of people volunteer at the event.

Financial review

Total St Austell general fund receipts for 2023 were £133,763 (2022: £93,436), total Liskeard general fund receipts were £562 (2022: £2,737), total Bodmin general fund receipts were £30,839 (2022: £30,965). Additionally, receipts of £140,868 (2022: £136,940) for restricted funds have been received for the Foodbank project.

Reserves policy

It is the policy of Light and Life FMC East Cornwall to maintain a balance of unrestricted funds when available to meet unforeseen situations.

Reserves may be held in a separate deposit account to enable the charity to benefit from accrued interest.

Total reserves held amount to £444,104 (2022: £451,413) of which £252,541 (2022: £275,635) are restricted funds. Total unrestricted funds are £191,653 (2022: £175,778) of which £135,971 (2022: £139,877) are the value of unrestricted fixed assets. Free reserves are £45,624 (2022: £32,412) which equates to 3.7 months (2022: 3.5 months) of unrestricted fund expenditure, a level that the trustees feel is prudent.

Volunteers

Our thanks goes to all those who have served in St Austell this year and who are committed to the work ahead. We would particularly like to thank all our Ministry Team Leaders and Stephen Day for his work examining the charities accounts for the year. Above all we want to give God the glory and celebrate what He has done.

Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees



P Godfrey

Chair

Light and Life Centre
Units 4-5, Brunel Business Park
The Sidings
St Austell
Cornwall
PL25 4TJ

Dated: 05/10/2024

Independent Examiner's Report to the Trustees of Light and Life Free Methodist Church East Cornwall

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen Day
Chartered Public Finance Accountant

Park House
New Mills
Ladock
Truro
Cornwall
TR2 4NN

Dated: 05/10/2024

Statement of financial activities

For the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Income from:							
Donations and legacies	3	145,068	138,578	283,646	113,562	130,490	244,052
Charitable activities	4	15,464	25,048	40,512	10,794	67,168	77,962
Other trading activities	5	2,078	-	2,078	2,422	-	2,422
Investments	6	2,555	1,774	4,329	360	5	365
Total income		165,165	165,400	330,565	127,138	197,663	324,801
Expenditure on:							
Charitable activities	7	149,290	188,584	337,874	109,468	136,131	245,629
Transfer out to Freedom Church Bristol	29	-	-	-	142,382	4,436	146,818
Total expenditure		149,290	188,494	337,874	251,850	140,597	392,447
Net income/(expenditure)		15,875	(23,184)	(7,309)	(124,712)	57,066	(67,646)
Transfers between funds		-	-	-	-	-	-
Net movement in funds	14,15	15,875	(23,184)	(7,309)	(124,712)	57,066	(67,646)
Reconciliation of funds:							
Total funds brought forward		175,778	275,635	451,413	300,490	218,569	519,059
Total funds carried forward		191,653	252,541	444,104	175,778	275,635	451,413

Balance sheet

As at 31 December 2023

	Notes	£	2023 £	£	2022 £
Fixed assets:					
Tangible assets	10		251,918		258,857
Current assets:					
Debtors	11	9,908		8,804	
Cash at bank and in hand		207,666		219,739	
			<hr/>	<hr/>	
		217,574		228,543	
Liabilities:					
Creditors: amounts falling due within one year	12	(10,888)		(6,487)	
			<hr/>	<hr/>	
Net current assets			206,686		222,056
			<hr/>		<hr/>
Total assets less current liabilities			458,604		480,913
Creditors: amounts falling due after more than one year	12		(14,500)		(29,500)
			<hr/>	<hr/>	
Net assets	13		444,104		451,413
			<hr/>	<hr/>	
Funds of the charity					
Unrestricted funds:					
General funds		166,570		157,264	
Designated funds		25,083		18,514	
			<hr/>	<hr/>	
Total unrestricted funds	14		191,653		175,778
Restricted funds	15		252,451		275,635
			<hr/>	<hr/>	
Total charity funds			444,104		451,413
			<hr/>	<hr/>	

The financial statements were approved by the Trustees on 05/10/2024 and were signed on their behalf by:



P Godfrey
Chair

Notes

(forming part of the financial statements)

1 General information and basis of preparation

1.1 Basis of accounting

Light & Life Free Methodist Church East Cornwall is an unincorporated charity registered in the England and Wales.

The address of the registered office and the nature of the charity's operations and principal activities are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounting and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), including "Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland".

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out in note 2, which have been consistently applied to all years presented unless otherwise stated.

1.2 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.3 Material prior year errors

No material prior year error have been identified in the reporting period.

Notes

(forming part of the financial statements)

2 Accounting policies

2.1 Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

2.3 Assets

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less any residual value of each asset over its expected useful life, as follows:

Freehold property	- 2% per annum on cost
Fixtures, fittings and equipment	- 12.5 - 25% per annum on cost

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Notes

(forming part of the financial statements)

2 Accounting policies (continued)

2.4 Leasing

Rental charges under operating leases are charged to the SoFA on a straight line basis over the term of the lease.

2.5 Pension costs

The pension costs charged in the financial statements represents the contributions payable to the scheme in respect of the accounting period.

2.6 Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is allocated to the fund.

Unrestricted funds relate to incoming resources received or generated for the charity's purposes.

Designated funds are unrestricted funds earmarked by the charity's trustees for particular purposes.

2.7 Statement of cash flows

The charity has opted to prepare the accounts under Charities SORP (FRS102) and has adopted Update Bulletin 1 and is exempted from preparing a cash flow statement on the grounds that it is a small charity.

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations & planned giving	118,435	40,148	158,583	137,394
Tax recoverable on Gift Aid	22,040	3,950	25,990	22,095
Other receipts	4,593	15,004	19,597	11,623
Gifts in kind	-	79,476	79,476	72,940
	<u>145,068</u>	<u>138,578</u>	<u>283,646</u>	<u>244,052</u>

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
NLT contribution to salaries	8,077	-	8,077	7,808
Hire of facilities	1,387	-	1,387	441
Grants	6,000	25,048	31,048	69,713
	<u>15,464</u>	<u>25,048</u>	<u>40,512</u>	<u>77,962</u>

Notes

(forming part of the financial statements)

5 Income from other trading activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Feed-in Tariff	2,078	-	2,078	2,422

6 Income from investments

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Bank interest	2,555	1,774	4,329	365

7 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Staff costs	89,530	55,736	145,266	108,356
Donations & mission giving	16,228	12,665	28,893	14,002
Food distributed	-	79,476	79,476	72,940
Administration expenses	43,532	40,707	84,239	50,331
	149,290	188,584	337,874	245,629

Notes

(forming part of the financial statements)

8 Trustee Remuneration

8.1 Remuneration

Name of trustee or related party	Legal Authority	Amounts paid 2023 £	2022 £
P Godfrey (as Lead Pastor St Austell)	Governing document	<u>28,549</u>	<u>-</u>

8.2 Expenses

	2023	2022
Number of trustees who were paid expenses	1	0
Nature of the expenses	Travel	N/a
Total Amount paid	<u>646</u>	<u>0</u>

9 Staff costs and numbers

9.1 Staff Costs

	Total 2023 £	Total 2022 £
Salaries	127,736	96,488
Employer's NI	6,807	3,667
Employer's Pension	8,210	6,315
Group Life cover/Income Protection scheme	2,513	1,886
	<u>145,267</u>	<u>108,356</u>

There were no employees whose annual remuneration was £60,000 or more.

9.2 Staff Numbers

Average number of staff employed	2023	2022
Full time	3.75	3.00
Part time	<u>1.00</u>	<u>1.67</u>
	<u>4.75</u>	<u>4.67</u>
Average number of full-time equivalent employees in the year	2023	2022
Charitable activities	<u>4.11</u>	<u>3.56</u>

9.3 Key Management Personnel

The key management personnel of the charity comprise the trustees and the other key management personnel as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £134,719 (2022: £84,614).

9.4 Defined Contribution Pension Scheme

The charity contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are disclosed in note 9.1 above. At the year end and the previous year end there were no outstanding contributions.

Notes

(forming part of the financial statements)

10 Tangible Fixed Assets

	Freehold Property £	Fixtures, Fittings & Equipment £	Total £
Cost			
At 1 January 2023	301,920	73,332	375,252
Additions	-	2,505	2,505
Disposals	-	-	-
At 31 December 2023	301,920	75,837	377,757
Depreciation			
At 1 January 2023	48,671	67,723	116,394
Charge for year	6,102	3,343	9,445
On disposals	-	-	-
At 31 December 2023	54,773	71,066	125,839
Net book values			
At 31 December 2023	247,147	4,771	251,918
At 31 December 2022	253,249	5,608	258,857

11 Debtors

	2023 £	2022 £
Trade debtors	232	70
Tax recoverable on gift aid	6,934	6,508
Prepayments	2,742	2,226
	9,908	8,804

12 Creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2023 £	2022 £	2023 £	2022 £
Other loans	6,000	3,000	14,500	29,500
Taxation and social security	3,200	2,516	-	-
Accruals and deferred income	1,688	971	-	-
	10,888	6,487	14,500	29,500

There is an internal loan for St Austell between a restricted fund and unrestricted fund.

Notes

(forming part of the financial statements)

13 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 December 2023 as represented by:			
Tangible fixed assets	135,971	115,947	251,918
Current assets	79,567	138,007	217,574
Current liabilities	(9,385)	(1,503)	(10,888)
Non-current liabilities	(14,500)	-	(14,500)
	<u>119,653</u>	<u>252,451</u>	<u>444,104</u>

14 Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
St Austell general fund	141,091	133,763	(99,256)	(15,600)	159,998
Liskeard general fund	4,214	563	(330)	(4,447)	-
Bodmin general fund	11,959	30,839	(33,476)	(2,750)	6,572
Designated funds:					
St Austell mission fund	1,409	-	(10,102)	11,910	3,217
Bodmin mission fund	1,026	-	(2,580)	2,490	936
Little Fish fund	373	-	-	-	373
Future vision fund	15,025	-	-	-	15,025
St Austell benevolent fund	98	-	(3,546)	3,590	142
St Austell sabbatical fund	23	-	-	100	123
Bodmin benevolent fund	555	-	-	260	815
Bodmin sabbatical fund	5	-	-	-	5
Church Plant fund *	-	-	-	4,447	4,447
	<u>175,778</u>	<u>165,165</u>	<u>(149,290)</u>	<u>-</u>	<u>191,653</u>

*denotes new fund

Notes

(forming part of the financial statements)

15 Restricted funds

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
	£	£	£	£	£
Foodbank fund	97,521	140,868	(128,231)	0	110,158
Roche Foodbank satellite fund	1,225	0	0	0	1,225
Community Crisis fund	360	0	0	0	360
St Austell building fund	120,031	0	(3,033)	0	116,998
St Austell youth group fund	70	399	(231)	0	238
United Youth fund	3,000	0	0	0	3,000
Bodmin Acts435 fund	65	5,485	(5,245)	0	305
Liskeard Albania mission fund	355	0	0	0	355
St Stephen Foodbank satellite fund	0	615	(300)	0	315
Bodmin SkillSHARE	6,635	18,033	(13,379)	0	11,289
St Austell Foodbank Financial Inclusion	41,373	0	(38,165)	0	3,208
St Austell Discretionary fund	5,000	0	0	0	5,000
	275,635	165,400	(188,584)	0	252,451

*denotes new fund

Purposes of restricted funds

Foodbank fund – This fund consists of income received specifically to cover the running costs of the Foodbank in St Austell.

St Austell building fund – This fund consists of donations specifically for the purchase of the church building in St Austell.

Bodmin Acts 435 fund – This fund consists of donations specifically for the Acts 435 project in Bodmin, giving money directly to those in need.

Roche satellite fund – This fund consists of donations specifically for the running costs of a satellite Foodbank in Roche.

Community Crisis Fund – This fund consists of grants from Cornwall Community Foundation to benefit people in crisis who are urgently in need of small, one off amounts of money.

United Youth fund – This fund consists of grant donations towards united youth events in St Austell.

St Austell youth group fund – This fund consists of donations specifically for the youth group in St Austell.

Liskeard Albania mission fund – This fund consists of donations specifically to provide assistance to under-privileged people in Albania.

St Stephen satellite fund – This fund consists of donations specifically for the running costs of a satellite Foodbank in St Stephen.

Bodmin SkillSHARE fund – This fund consists of income received specifically to provide running costs for the SkillSHARE project in Bodmin.

Bristol Personal Support fund – This fund consists of donations specifically for the Lead Pastor in Bristol.

Foodbank Financial Inclusion fund – This fund consists of income received specifically to provide advocacy for attendees of the Foodbank.

St Austell Discretionary fund – This fund consists of grant donations towards alleviating hardship of church members.

Notes

(forming part of the financial statements)

16 Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than one year	-	554
Later than one year and not later than five years	-	-
	<u>-</u>	<u>554</u>

Lease payments recognised as an expense in the year totalled £554 (2022: £738)

17 Transactions with related parties

No related party transactions took place in the period of account.

18 Gifts in kind which have not yet been distributed

	2023	2022
	£	£
Donated food	<u>7,875</u>	<u>7,000</u>

29 Transfer out

On 1 January 2022, Freedom Church Bristol created a new separate charity, and so the funds were transferred to the new charity accordingly.