



**THE PAROCHIAL CHURCH  
COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ECCLESALL SHEFFIELD**

**REPORTS AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2024**

**Registered Charity No. 1128859**

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD**

## **CONTENTS**

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	<b>Page</b>
Legal and administrative information	1 - 2
Annual Report of the Trustees	3 - 9
Trustees' Responsibilities Statement	10
Independent Auditors' report	11-13
Statement of Financial Activities	14
Balance Sheet	15
Statement of Cash Flows	16
Notes to the Financial Statements	17-31

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## LEGAL and ADMINISTRATIVE INFORMATION

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<b>Charity number</b>	1128859
<b>Address</b>	Church Halls Ringinglow Road Sheffield S11 7PP
<b>Auditors</b>	Hawsons Chartered Accountants Statutory Auditor Pegasus House 463a Glossop Road Sheffield S10 2QD
<b>Bankers</b>	Virgin Money Business Direct 40 Vincent Place Glasgow G1 2HL

### Officers of the Parochial Church Council (PCC)

<b>Chair</b>	The Revd. Canon Mark Brown	(T)	
<b>Vice Chair</b>	Richard Blyth Susan Gill	(T) (T)	To 22 May 2024 & From 29 September 2024 From 22 May 2024 to 10 July 2024
<b>Secretary</b>	Lesley Blyth	(T)	To 5 November 2024 From 6 November 2024 interim arrangements
<b>Treasurer</b>	Julia Newton	(T)	
<b>Giving Treasurer</b>	Roger Manterfield		
<b>Electoral Roll Officer</b>	Church Administrator		
<b>Parish Safeguarding Officer</b>	The Revd. Canon Mark Brown Robert Coleman	(T) (T)	To 26th July 2024 (interim arrangement) From 26 July 2024

**Key (T) = Trustees**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## LEGAL and ADMINISTRATIVE INFORMATION - continued

### Trustees (Voting Members of Parochial Church Council)

<b>Vicar</b>	The Revd. Canon Mark Brown	
<b>Associate Vicar</b>	The Revd. Roland Slade	
<b>Curate</b>	The Revd. Simon Oatridge	
<b>Curate (SSM)</b>	The Revd. Stephen Holme	From 30 June 2024
<b>Church Wardens</b>	Richard Blyth	To 22 May 2024 and from 29 September 2024
	Sue Gill	From 22 May 2024 to 10 July 2024
	Robert Coleman	From 22 May 2024
<b>Deanery Synod Representatives</b>	Lesley Blyth	To 5 November 2024
	Kelly Feast	

### Elected Representatives

<b>Deputy Wardens</b>	Robert Coleman	E To 22 May 2024
	Lynne Bradley	E
	Alan Storey	E From 22 May 2024
	Alan Cantrell	E
	Sally Craig	E
	David Coleshill	E To 22 May 2024
	Richard Donkin	E To 22 May 2024
	Kate Gerrish	E
	Rod Ismay	E
	Jeannette Jackson	E
	Gillian King	E
	Pamela Marsh	E
	Simon Musgrave	E Chair of Mission Support Group
	Julia Newton	E
	Fenella Noble	E From 22 May 2024
	Lesley Snell	E
	Kathryn Walker	E
	Alison Woodman	E

### Ex Officio Non Voting Member of the PCC

The Revd. Stephen Hunter	SSM Associate Minister
The Revd. Godfrey Smallman	SSM Assistant Minister

**Key (E ) = Elected Representative**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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The members of the Parochial Church Council ('PCC') are pleased to present their report and financial statements for the year ended 31 December 2024.

### 1. Structure, governance and management

#### **PCC**

The PCC is a corporate body established by the Church of England. It is part of the Ecclesall Deanery within the Diocese of Sheffield and operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

All regular church attendees are encouraged to join the Electoral Roll and are able to stand for election to the PCC providing they meet the requirements of the Charity Commission and Church of England, and are not disqualified under the Church Representation Rules. The method of appointment of trustees is set out in the Church Representation Rules. Trustees are offered training to support their membership of PCC.

The PCC is responsible for setting the overall mission and vision of the church, for ensuring that money is spent wisely and appropriately, for employing staff and for looking after all church property. In February 2024 PCC held an away morning, attended by 88% of PCC members, which looked at refreshing our Purpose, Aims and Values.

At each of the six meetings of PCC in the year there was a focus on one or more aspects of the strategic direction for the church's mission and ministry, alongside necessary governance matters and decisions relating to finances, staffing and the church building and other property.

The full PCC formally met six times in 2024. There was average attendance of 76.9% (2023 - 78.7%). Some business was transacted between meetings by e-mail, with any decisions recorded in the minutes of the next meeting.

Given the wide range of responsibilities undertaken by PCC it is supported in its work by a number of committees and groups each dealing with particular areas as follows:

#### **Standing Committee**

The Standing Committee transacts the business of the church between PCC meetings and with the Estates Committee has shared oversight of property improvement and maintenance. Its voting membership is the Vicar (Chair), the two Churchwardens and Treasurer plus two elected members of the PCC. The Operations Manager and the most senior of the Deputy Churchwardens attend, together with the PCC Secretary who takes the minutes to provide continuity with PCC meetings. The committee reports to the PCC via minutes of its meetings. It met six times during 2024 and was particularly focussed on supporting the Vicar in developing and promoting a range of new activities, on staff recruitment and on various governance and estates matters.

#### **PCC Estates Committee**

The Estates Committee supports PCC in the management of the whole of All Saints estate, including providing advice and recommendations on major estates repairs and developments. In 2024 it continued to be chaired by the Vicar. Other membership was a designated Churchwarden, the Treasurer, two members of the PCC and six members of the church family with appropriate skills, experience or expertise including two of the churchyard volunteers. The Operations Manager was in attendance. The Committee primarily reports to the PCC via minutes of its meetings. It met three times in 2024 focussing on continuing work from the Quinquennial Inspection of the church building in May 2022 including specialist repair to the church gutterings, reviewing reports on internal stonework and replastering requirements, together with proposals for a new carpet. The Committee also oversaw the maintenance of the churchyard and completion of a specialist repair to the large plaque on the church tower.

#### **Treasurer's Group**

The Treasurer's Group works alongside and in support of the Treasurer and Giving Treasurer, to support strong financial governance and to provide technical and professional expertise to PCC. During 2024 the group met twice with other business being transacted via e-mail. The group is chaired by the Vicar's nominee, currently an appropriately qualified member of the PCC. In addition, membership of the group is the Treasurer, Giving Treasurer and up to three Non-PCC members with appropriate skills and experience, with the Finance Officer in attendance. It reports to PCC by way of relevant papers.

#### **"Beyond Ecclesall" Mission Support Group (MSG)**

The Mission Support Group exists as a sub-group of the PCC to promote Christian mission 'beyond Ecclesall'. The main responsibilities are to allocate the annual funding allocated by the PCC for external mission; to manage the relationships with the individuals or organisations who receive grants via annual reports, other contact and occasional visits; and to co-ordinate the mission weekend. MSG is chaired by a member of PCC, with at least one other member from PCC and 6 to 8 other members. It reports to PCC via reports and the minutes of its meetings which are held approximately every 2 months.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 - continued

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### Related Trusts and Charities

The Taylor Institution (Registered Charity 226122) provides grants to individuals in need within the old township of Ecclesall Bierlow who are members of the Church of England. With help and direction from the Charity Commission the necessary Regulations were passed to allow All Saints PCC to become Corporate Trustee with effect from 15 November 2021. The Treasurer and PCC Secretary of All Saints also serve in these roles for The Taylor Institution. The Vicar of All Saints has been given delegation to make grants within agreed parameters.

## 2. Objectives and activities

The Church's main objective is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

All Saints PCC has the responsibility of co-operating with the Vicar in promoting within the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. During 2024, a task group chaired by a Churchwarden and reporting to PCC reconsidered our Purpose, Aims and Values. Following input from the PCC away morning, the task group created a short document that sets out how we seek to "Worship God, Live in Faith and Share the Good News of Jesus". PCC approved the document in March 2024 including the following updated purpose statement:

**Our Purpose: To be a welcoming, outward-looking and multi-generation Christian community, worshipping God and sharing our life and faith with Ecclesall and beyond**

Following on from developing refreshed Purpose, Aims and Values, the task group developed a strategy and action plan informed by an anonymous questionnaire provided to all adult members of the congregation in October. 176 completed questionnaires were received that reflected the demographics of our church family well and the congregations at each of our four Sunday services and midweek communion. In general, the opinions expressed were very positive and strongly supported the current range of services and midweek activities being offered and the way the church is run and financed. Some areas for improvement were identified. Many have already been actioned. The outcomes of the questionnaire and action plan have been fed back to the congregation in early 2025 in a document that included a section entitled "You said - we did" so that it is clear that the PCC has listened to the feedback and, wherever possible, responded.

2024 was again a full year of in person services, but we continued to provide live-streaming of one service most Sundays for those unable to attend church in person. PCC approved a major upgrade to our audio visual technology in church which was installed in November 2024 to benefit those both attending in person and watching "on line".

## 3. Achievements and performance

**Our Bible verse for 2024 was "Seek the Lord while he may be found, call upon him while he is near" (Isaiah 55:6-7).** This was the theme running through many of our activities for the year as we sought to be a community of faith that looked beyond ourselves to the spiritual life of others. At the Annual Parochial Church Meeting (APCM) in May our Vicar explained how we might consider this through sharing faith, caring for people and our community and prayer. We looked to do all 3 of these through different events. The various activities during "love your burial ground" week were an example with lectures, history and wildlife tours of the churchyard, prayer walks and an open air service with invitations sent to families of those recently interred in the churchyard.

2024 saw our ministry team grow. Appointment to the new Music Minister post was one of the future plan priorities set out in our report that year and so PCC were delighted to welcome George Parsons as our Music Minister in August. We have been much blessed by all he has brought to our worship at services and other events. We were also delighted that church family were able to attend a joyful service at Sheffield Cathedral in support of Rev Stephen Holme our Curate (SSM) who was ordained Deacon on 30 June 2024.

2024 and January 2025 saw 3 changes to staff in our Operations Team. PCC would like to place on record our thanks for our Operations Manager, Stephanie Osman, who in the 3 years she was with us played a pivotal role in supporting many aspects of church life and activities, the running of the church halls and the maintaining of the churchyard until she sought career progression in a new job in November 2024. We also record our thanks to Rachel Dixon, Finance Officer and Elaine McKenna, PA to Vicar, for their valued service over a number of years. PCC is grateful that we were able to successfully recruit to all 3 of these important posts and that by early January 2025 all staff positions were filled.

### Church membership

There were 354 church members on the Electoral Roll following the APCM in May 2024. (2023: 356). Average weekly attendance for services was 359 (including 52 at the Chapel of the Holy Spirit at Whirlow) in 2024. (2023: 392 including 48 at Whirlow.) An average of 73 participated "at home" each week through the live streaming of services. (2023: 55). There were 203 households on 31 December 2024 in the pledged giving scheme making regular gifts (2023: 203).

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 - continued

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### *Worship and prayer*

Throughout 2024 we maintained a regular pattern of prayer and worship within the church buildings. Prayer takes place regularly on weekdays with usually 4 services of public worship each Sunday and one on a Wednesday. Prayer meetings to which all members of the church family are welcomed, have taken place twice a term focussed on specific themes. In 2024 there was specific support for the mission prayer triplets launched at the APCM and for those prayer triplets continuing from 2023. There is a pattern of services at the Chapel of the Holy Spirit, Whirlow on Sunday and a weekly reflective service of Holy Communion on Tuesday mornings. Many small and echo groups meet on a regular basis in person for study, prayer and fellowship and during 2024, led by our Associate Vicar and a member of PCC, there has been additional support and resources made available to leaders of the groups, including new groups. Members of the Healing and Wholeness Team are available to pray with church members or visitors at many of our Sunday services. Services with a particular focus on opportunities for prayer for healing have been held each term.

Our Youth have continued to lead 6PM services once a month, in addition to holding their own services and activities most Sunday evenings. We were very pleased to welcome a large number of visitors to a range of Advent, carol and nativity services during December, as well as to our new "Christmas Experience" outreach initiative. A new service for those who find Christmas difficult was very much appreciated by those who attended and will be repeated in 2025. We hosted a Deanery-wide service of Confirmation led by the Bishop of Sheffield in July. In October, we held our annual service of thanksgiving in remembrance of those who have died and a special service for those affected by baby loss was held at Whirlow. Church parade services involving young people from various uniformed organisations who meet in our halls were held, with the Christingle service proving particularly popular.

PCC was delighted that two successful Alpha Courses (one evening and one daytime) were run in January 2024 and these will be repeated in January 2025 and that Rev Godfrey Smallman, Assistant Minister, ran very popular "going deeper" bible study courses on a Wednesday morning. We participated in the Arise Sheffield month of prayer and arranged specific prayer and worship events during the 10 days of "Thy Kingdom Come" from Pentecost to Ascension.

The number of Occasional Offices held in church included 22 funerals. We welcomed 4 couples for services of marriage and 12 baptisms/thanksgivings took place as part of our usual worship services.

### *Programme of Events*

A wide range of events took place in 2024 for all ages of the church family and those to which the church family were encouraged to invite friends and neighbours. Highlights included walks, bring and share meals, sporting fixtures and specific mens and womens ministry events. The latter included an evening of reflection led by Bishop Sophie, Bishop of Doncaster, and a hugely enjoyable advent wreath making evening. During Lent three successful and thought provoking "making connections" lectures were held to think through how Christian faith connects with the world at large. In November our Vicar's annual lecture entitled "Good Lord deliver us" considered the challenging subject of mental health and deliverance ministry.

### *Reaching out to our local community*

During 2024 we continued to reach out to our local community in many ways. We held a programme of "Friendly Stop" music recitals with prayer and a reflection from the Vicar. Our "church inside out" work continued with displays and messages along the public footpath which runs through the church yard. As in previous years, we supported the Sheffield Half Marathon, operating water stations and participated in Heritage Week with many visitors coming to learn more about our church building and church yard. There were other events held in the churchyard as part of "love your burial ground" week and PCC remains very grateful to our churchyard volunteers who work so hard to keep this large green peaceful space welcoming to our local community for walks and contemplation. Throughout the year in our church welcome area there was Monday morning "drop in" offering the opportunity for coffee, cake and fellowship and Thursday morning "open door" with an opportunity for all to meet for crafts, puzzles etc with refreshments. PCC offers massive thanks to the volunteers without whom none of these activities would be possible.

In addition to our usual programme of Advent and Christmas services, due to the dedication of over 80 volunteers, we introduced the very successful "Christmas Experience". Approximately 650 guests visited 5th to 7th December, including 250 primary school children, 100 members of uniformed groups, and 300 from the general public. Each enjoyed a free and immersive walk-through tour of the first Christmas, where they met the characters, heard their tale and joined their wonder at the greatest story ever told. We continue to pray that what each saw and heard would stay with them and enable them to experience the love of Christ in their own lives. We also extended our popular programme of community carol singing both outdoors and in local pubs.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 - continued

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### ***Pastoral Care***

Led by Sue Blaby, Pastoral Care Ministry Leader, All Saints has a team involved in and committed to developing Pastoral Ministry. Ministry staff and many volunteers reach out and offer care to church members and the local community. In 2024 we ran twice monthly services at Broomcroft House Care Home in our Parish. The bereavement team invited families of those for whom funeral services have taken place in recent years, to a service of remembrance and thanksgiving in October. This was appreciated and well attended. We have been attempting to update the network and organisational structure by which pastoral care is organised. This is to be continued but during 2024 we were pleased to have more people involved.

### ***Childrens Ministry***

Highlights of 2024 included summer Holiday Club, which continued to grow in numbers to the extent that bookings had to be closed early, Palm Sunday Messy Church and flourishing Toddler Groups. Each of these helped children and/or adults know something of Jesus and resulted in families attending some of our services. This was particularly noticeable on Christmas Eve, at our nativity services, when the majority of people who came had previously attended something delivered by our Children's Minister, Rosie Blackett. Both PCC and Rosie remain hugely grateful to the many volunteers who make all of these things possible and give their time, gifts and talents to serving. Rosie continued to work at Clifford All Saints School, working with children in a pastoral role on Monday afternoons, leading weekly assemblies and facilitating the monthly community prayer meetings. She also worked with Ecclesall Primary School and co-led a thriving Christian Union with the youth minister from Bents Green church. All these things, alongside those of our Youth Minister described below, supported one of PCC's key priorities set out in our report last year, to continue the work to ensure flourishing ministries for children and young people.

### ***Youth Ministry***

2024 saw steady growth and new opportunities for our Youth Ministry. Despite numbers at Abide dropping dramatically due to a year group of young people leaving and beginning their lives as young adults, numbers grew with new young people regularly attending. Consequently, we saw a large growth in young people exploring and coming to faith for the first time. House Party in the new location of Carlton Lodge was very successful with 39 young people attending. The engagement in the teaching and worship was a huge encouragement to all the leaders who came. With one Encounter group coming to a natural end, with members moving away to university and another one starting in September, the number of encounter groups remained at 5, but with growth in numbers in two groups. The Christian Union at Silverdale continued to develop resulting in young people attend services and events at All Saints. A weekend visit to our mission partner in Manchester was repeated, with all the youth involved impacted greatly by the experience. Towards the end 2024, Cam Catto was able to begin mentoring support in Clifford All Saints School and created links with Aldine House to begin weekly Chaplaincy work with the young offenders.

### ***Mission***

The Chapel of the Holy Spirit at Whirlow continues to be a positive ecumenical arrangement. We are in a mission partnership with St Gabriel's in Greystones and ran some joint services and events during 2024. Through membership of the Governors and through the Childrens Ministry we are actively engaged with Clifford All Saints primary school. This gives us links with St Andrews Psalter Lane which is a joint Methodist Anglican church. All Saints churchyard is open to burials connected with the local Roman Catholic church.

### ***Ecumenical relationships***

The Chapel of the Holy Spirit at Whirlow continues to be a positive ecumenical arrangement. We are in a mission partnership with St Gabriel's in Greystones and ran some joint services and events. Through membership of the Governors and through the Childrens Ministry we are actively engaged with Clifford All Saints primary school. This gives us links with St Andrews Psalter Lane which is a joint Methodist Anglican church. We have continued to have a Parish representative attend the Bents Green Methodist Church Council in a non voting capacity. All Saints churchyard is open to burials connected with the local Roman Catholic church.

### ***Deanery Synod***

The Rev. Canon Mark Brown, Vicar of All Saints, also serves as Area Dean for Ecclesall. He and our lay member representatives attended Deanery Synod meetings and other events specifically arranged as part of the Diocese's review of its strategic plans. A Deanery-wide Confirmation Service led by the Bishop of Sheffield was hosted by All Saints in July. There was a successful annual visitation to the Deanery by the Bishop of Doncaster on 2 November with an evangelistic focus. There continued to be joint work with our twinned deanery of Attercliffe. Our Vicar supported other deaneries in the Diocese at the Bishop's invitation.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 - continued

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### ***Volunteers***

PCC remains grateful for the services of numerous volunteers who cover a wide variety of roles including the Churchwardens team, PCC Secretary, Treasurer, Giving Treasurer, Parish Safeguarding Officer, Readers, PCC members, Stewards and Welcomers, Home Group Co-ordinators and Leaders, and many other roles. Ordained, licensed and approved ministers and preachers lead and preach at services on a regular basis.

### ***Safeguarding***

The PCC were unanimous in appointing Robert (Rob) Coleman as Parish Safeguarding Officer from 26 July 2024, thereby enabling the interim arrangements of our Vicar taking the role of Parish Safeguarding Officer since October 2023 to come to an end. Rob is supported by Alan Cantrell who oversees the training logs and Diocesan safeguarding dashboard and Sally Craig who provides a female option for members of the congregation or staff to confide in should they feel uncomfortable disclosing any concerns they may have to a man. Both are members of PCC. As required by the Church Representation Rules, PCC is able to confirm that it is complying with the House of Bishops Safeguarding Handbook 2018 "Promoting a Safer Church" and following the House of Bishops' guidance on safeguarding children and vulnerable adults.

### ***Public Benefit***

The range of activities supported by PCC provides clear tangible benefits to our community by:

- The provision every week in church of a full range of services available to all.
- Use of our church building for various community events such as friendly stop, Monday drop in, Open Door and hire of church for concerts
- Pastoral work, including visiting the sick, distressed and bereaved in the community and through our links with St Luke's Hospice and Broomcroft House Nursing Home.
- Teaching of the Christian faith through sermons, courses, special events and youth groups and religious assemblies in local schools.
- Providing facilities through the use of the Parish Halls to a large variety of groups of all ages, including our toddler groups and various uniformed organisations.

## **4. Financial Review**

PCC approved budget proposals for the 2024 financial year that encompassed an operational loss for church and mission activities of £30k, comparing planned regular spend with expected regular income and assuming all approved staff posts were filled. PCC identified restricted donations and specific reserves to meet the shortfall if required. PCC approved essentially a "breakeven" budget for the operation of the parish halls. Major repairs which are funded by reserves through the Estates Designated Fund and large one-off gifts and legacies are deemed outside of scope when the operational budget is set and are placed initially in reserves.

The Statement of Financial Activities shows for Unrestricted Funds an actual operating surplus of £13.2k. The main reasons were the level of large one-off gifts, nearly £5.6k of general legacies and higher than expected external income such as for church hire. In addition, there were one-off savings of nearly £20k due to in year staff vacancies. When unrealised investment gains, transfers from restricted funds and particularly the revaluation of the Parish Halls at £70k are taken into account, Unrestricted Funds increased by £89k at 31 December 2024.

In total, Restricted Funds have reduced by a modest £8.9k. Details of movements by fund can be found in note 15 to the accounts.

### **Income**

Total income of £754k was slightly higher than 2023 (£698k) with increases in a number of areas. PCC remains very thankful for the regular giving from the church family through the stewardship programme, which when gift aid is included was £410k (2023: £399k). This provides the core funding to support our church and mission activities.

### **Expenditure**

Total expenditure of £746k was slightly higher than 2023 (£691k). This partly reflected inflationary cost pressures as well as recruitment to the Music Minister post and a full year of the Chaplain at the Chapel of the Holy Spirit at Whirlow. (This post is fully funded by Whirlow Grange Ltd and partly explains the increase in other income in 2025.) We met our pledge of £150k to the Diocesan Common Fund in full.

### **Looking ahead to 2025 and beyond**

PCC endorsed a Stewardship Appeal to take place in autumn 2024. A letter to members of the church family set out our financial position and proposals for 2025. PCC is thankful for the generous response from the church family. This facilitated the approval of budgets for 2025 which allow the plans set out in the stewardship letter to proceed.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 - continued

### Reserves policy

As part of our reserves policy, PCC reviews our reserves position at least twice a year.

Our aim is to maintain **unrestricted reserves** at a sufficient level to ensure financial resilience and sustainability, including protecting us against key risks identified in our risk register. The most significant continue to be the potential cost of repairs to our properties, a reduction in the level of regular giving from the church family, fluctuations in external income from the hire of our church and halls buildings and the need for unexpected staffing expenditure. Our aim is also to achieve an appropriate balance between financial resilience and stepping out in faith to use our funds in support of the mission of the church. We believe that we should look ahead over at least a two year planning period, but that as a minimum we should seek to have sufficient reserves for the financial year ahead.

The table below summarises the position at the start of 2025. PCC has determined that we have sufficient reserves available for agreed commitments and plans at the start of 2025. We have also agreed a reserve for operational risks related to church activities of £145,000 based on our assessment of possible need.

### Planned and Possible uses of Unrestricted Reserves held in liquid form

	At 1 January 2025		At 1 January 2024
	£	£	£
<u>Church Activities</u>			
Reserve for operational risks 2025 to 2027	145,000		140,000
Identified specific commitments 2025 to 2027	51,657		85,377
		196,657	225,377
<u>Parish Halls Designated Fund</u>			
For operational and estates issues		25,898	10,000
<u>Estates Designated Fund</u>			
Fund for PCC prioritised repairs plus a budget for adhoc or emergency requirements 2025 to 2026		70,000	57,000
<u>Developments</u>			
Reserve for new developments		-	10,000
<b>Total</b>		<b>292,555</b>	<b>302,377</b>
Unrestricted Funds Available (note 1 below)		<b>296,203</b>	306,283
Balance of Reserves		3,648	3,906

Note 1: PCC defines Unrestricted Reserves as general funds and designated funds held in liquid form (cash or shares). We exclude funds which could only be realised by the disposal of the tangible fixed assets held for charitable purposes or our investment property.

The Total Funds of the Church are made up as follows:

	£	£
Endowment funds: Income used for a variety of purposes as set out in Note 15 to the accounts		472,426
Restricted funds held for specific purposes set out in Note 15 to the accounts		181,185
Designated funds held in the form of tangible fixed assets & investment properties		1,663,051
Unrestricted funds held in liquid form:		
General Funds (Free Reserves)	200,305	
Designated Funds	95,898	
		296,203
		<u>2,612,865</u>

### Investment policy

PCC agreed policy is as follows:

The PCC owns two residential properties. Our Accounting Policy is to have these professionally valued at market value every three years. They are subject to professional quinquennial inspections every five years so that PCC is appraised of any repair and maintenance requirements. In each case the purpose on purchase was to provide housing for an Associate Vicar and family. At the start of 2022, PCC designated the property on Knowle Lane for our Associate Vicar. The other property on Greystones Grange Road has been designated as an Investment Property for the short to medium term. The PCC also owns the parish halls to assist in the mission of the church including outreach to the wider local community. The halls are subject to professional quinquennial inspections, the last being in 2024.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 - continued

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### *Investment policy (continued)*

All Endowment Funds are held either by the PCC or in trust on behalf of the PCC by the Sheffield Diocesan Board of Finance, in the CBF Church of England Investment Fund managed by CCLA Investment Management Limited. The objective is to ensure security and a good long term investment return. The funds are invested in accordance with the Church of England's ethical policy.

The PCC's approach to investing other funds not required for immediate use, is to place these either in cash deposit accounts or in investment funds (CBF Church of England Investment Fund), to ensure a balance between ready access to working capital, achieving medium term capital growth and a reasonable financial return.

## 5. Future Plans

**Our Bible verse for 2025 is "Your word is a lamp to my feet and a light to my path." Psalm 119:v105**

In this context PCC has identified the following priorities:

- i Led by our Vicar to pursue the initiatives developed by the staff team and PCC. For example for Lent there will be a focus on ways to seek spiritual renewal through collective and personal reflection on God's word with a range of resources prepared for the church family to use and our Vicar will launch at the Ash Wednesday service.
- ii The implementation of the action plan approved by PCC in January 2025 following the review of the responses by the church family to the questionnaire circulated in October 2024. Priorities to include a) reflection upon how many joint morning services a year and b) discovering how best to serve our local community.
- iii Establish our SSM Curate into defined areas of ministry and induct our new Curate, into his deacon year.
- iv All Saints is blessed to have a large ministry and operations staff team with all posts filled at the start of 2025. PCC anticipates this should allow all existing activities to continue with potential growth for example in the number of Home Groups and members of the church engaging in these and prayer triplets. In addition PCC anticipates continuing the programme of community outreach activities including repeating Christmas Experience in December 2025.
- v To continue to develop and embed a culture of lay ministry and leadership from across the church family to include support for ministry training.
- vi To ensure flourishing ministries for our children and young people, including to further develop outreach with local schools and uniformed organisations.
- vii To continue the programme of repairs to our church building in particular replastering and redecoration work and a new carpet; and further develop plans for the future direction and refurbishment of our church halls.
- viii Enhance our partnerships, particularly with Whirlow Grange Ltd and with Clifford All Saints Primary School following its amalgamation onto the adjacent Ringinglow Road site.
- ix To seek further links within the wider Diocesan family. We will explore and develop mission partnerships with visits and enhanced connections.

## 6. Provision of Information to Auditors

In so far as the members are aware:

- there is no relevant audit information of which the PCC's auditors are unaware; and
- the trustees have taken all reasonable steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the PCC on 12 May 2025 and signed on their behalf by The Reverend Canon Mark Brown, Chair of PCC





# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD**

## **TRUSTEES' RESPONSIBILITIES STATEMENT**

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As trustees, the members of the PCC are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue to operate.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD**

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## **Opinion**

We have audited the financial statements of the Parochial Church Council of the Ecclesiastical Parish of Ecclesall Sheffield ("the charity") for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of cash flows and the notes to the financial statements including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources in the year then ended;
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained in their report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD (continued)**

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## **Matters on which we are required to report by exception (continued)**

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement on page 10, the trustees are responsible for the preparation of financial statements and being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Charities Act 2011 and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the charity's result for the period, and management bias in key accounting estimates.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.



# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD (continued)**

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## **Auditor's responsibilities for the audit of the financial statements (continued)**

A further description of our responsibilities is available on the Financial Reporting Council's website at [www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for](http://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for). This description forms part of our auditor's report.

Hawsons Chartered Accountants is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

## **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Hawsons Chartered Accountants  
Statutory Auditor**

Pegasus House  
463a Glossop Road  
Sheffield  
S10 2QD

13 May 2025

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
<b>Income and endowments from:</b>						
Donations and legacies	2	447,909	29,023	-	476,932	483,815
Charitable activities	3	108,997	38,133	-	147,130	98,752
Other trading activities	4	78,022	-	-	78,022	67,990
Investments	5	37,892	13,753	-	51,645	47,167
<b>Total income and endowments</b>		<b>672,820</b>	<b>80,909</b>	<b>-</b>	<b>753,729</b>	<b>697,724</b>
<b>Expenditure on:</b>						
Charitable activities						
- Grants made	6	(27,900)	(15,090)	-	(42,990)	(32,030)
- Other missional giving	7	(78,700)	-	-	(78,700)	(87,600)
- Activities directly relating to the work of the church	8	(552,971)	(71,504)	-	(624,475)	(571,183)
<b>Total expenditure</b>		<b>(659,571)</b>	<b>(86,594)</b>	<b>-</b>	<b>(746,165)</b>	<b>(690,813)</b>
<b>Net operating income</b>		<b>13,249</b>	<b>(5,685)</b>	<b>-</b>	<b>7,564</b>	<b>6,911</b>
Gains on investments		1,820	740	10,571	13,131	23,880
Gain on revaluation of fixed assets		70,000	-	-	70,000	-
<b>Net income</b>		<b>85,069</b>	<b>(4,945)</b>	<b>10,571</b>	<b>90,695</b>	<b>30,791</b>
Transfer between funds	15	4,000	(4,000)	-	-	-
<b>Net movement in funds</b>		<b>89,069</b>	<b>(8,945)</b>	<b>10,571</b>	<b>90,695</b>	<b>30,791</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		1,870,185	190,130	461,855	2,522,170	2,491,379
<b>Total funds carried forward</b>		<b>1,959,254</b>	<b>181,185</b>	<b>472,426</b>	<b>2,612,865</b>	<b>2,522,170</b>

All income and expenditure derive from continuing activities.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	1,113,051	1,013,902
Investments	12	1,136,840	1,123,709
		<u>2,249,891</u>	<u>2,137,611</u>
<b>Current assets</b>			
Debtors	13	31,905	56,311
Short term deposits		251,821	197,768
Cash at bank and in hand		156,806	188,043
		<u>440,532</u>	<u>442,122</u>
<b>Creditors: amounts falling due within one year</b>	14	(77,558)	(57,563)
<b>Net Current assets</b>		<u>362,974</u>	<u>384,559</u>
<b>Total net assets</b>		<u>2,612,865</u>	<u>2,522,170</u>
<b>Charity Funds</b>			
Unrestricted funds	15	1,959,254	1,870,185
Restricted funds	15	181,185	190,130
Endowment funds	15	472,426	461,855
<b>Total funds</b>		<u>2,612,865</u>	<u>2,522,170</u>

Approved by the Parochial Church Council on 12 May 2025 and signed on its behalf by:



**The Reverend Canon Mark Brown, Vicar and Chair of PCC**

The notes on pages 17 to 31 form an integral part of these financial statements.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## STATEMENT OF CASH FLOWS AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
<b>Cash flow from operating activities</b>	<b>20</b>	<b>31,118</b>	<b>(36,706)</b>
<b>Cash flow from investing activities</b>			
Payments to acquire tangible fixed assets		(39,948)	(15,674)
Payments to acquire investments		-	(80,000)
Receipts from sales of investments		-	55,489
Dividends and interest received		31,646	29,281
<b>Net cash flow from investing activities</b>		<b>(8,302)</b>	<b>(10,904)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>22,816</b>	<b>(47,610)</b>
<b>Cash and cash equivalents at 1 January</b>		<b>385,811</b>	<b>433,421</b>
<b>Cash and cash equivalents at 31 December</b>		<b>408,627</b>	<b>385,811</b>
<b>Cash and cash equivalents consists of:</b>			
Cash at bank and in hand		156,806	188,043
Short term deposits		251,821	197,768
<b>Cash and cash equivalents at 31 December</b>		<b>408,627</b>	<b>385,811</b>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1. Summary of significant accounting policies

#### (a) General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The charity is exempt from preparing consolidated financial statements in accordance with the guidance published by the Charity Commission.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### (b) Funds

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC. Designated Funds are detailed in note 15.

Restricted Funds are those funds which the PCC must apply to specific purposes set out by the donor or legal obligations. Restricted Funds are detailed in note 15.

Endowment Funds are assets which are held permanently by the PCC. The Funds are held in long term investments which are detailed in note 12.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

#### (c) Income

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Deferred Income relates to events where income relating to attending the events has been received but the events will take place in future accounting periods

##### Donations and Legacies

Collections and planned giving are recognised when received by or on the behalf of the PCC. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised from events are accounted for gross except where expenses are considered to be immaterial.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1. Accounting Policies - continued

#### (c) Income - continued

##### Charitable Activities and Other Trading Activities

Income is shown Gross. This includes parochial fees for weddings and funerals, income from trading activities such as the hire of halls and church and from church events such as holiday club and youth house party. Related expenditure is shown under Charitable Activities - Activities directly relating to the work of the church.

##### Income from Investments

Dividends and Interest from Bank Deposits and Investments are accounted for when received. Rental income from residential properties is recognised when entitlement has occurred.

##### Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

#### (d) Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably. Expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

##### Missional Grants

The church supports mission partners in the UK and abroad. The amount of general funding available for mission grants each financial year is determined as a % of regular giving.

Many of our partners have been supported by the PCC for a number of years. However, the PCC or the Mission Support Group on behalf of PCC, assesses mission partner funding on an annual basis and is confident that partners would not view that there is an open ended obligation. As a result, only the annual commitment is accounted for in these financial statements.

Other grants made including those from the Restricted Mission Fund and the Connected Church Fund are recognised in the accounts when the decision to make the grant is taken.

#### (e) Fixed Assets

##### Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by section 10(2)(a) of the Charities Act 2011. This exclusion applies to the consecrated property at Whirlow, Sheffield, (the Chapel of the Holy Spirit), owned by All Saints Ecclesall PCC and held under the custodian trusteeship of the Sheffield Diocesan Board of Finance. The purchase of land at Whirlow and the subsequent building of the Chapel in 1958 was financed out of a generous bequest received from the Estate of Enid Gertrude Hague Deceased.

No value is placed for the accounts on movable church furnishings held by the Vicar and Churchwardens in special trust for the PCC and which require a faculty for disposal since the PCC considers these to be inalienable property. They are listed in the church's inventory which can be inspected at any reasonable time.

All expenditure incurred during the year on consecrated or beneficed buildings and such moveable church furnishings is written off.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1. Accounting Policies - continued

#### (e) Fixed Assets - continued

##### Unconsecrated property

Property held by the PCC for continuing use in its work that has not been consecrated or beneficed is valued at market value for existing use. Residential properties are subject to a professional valuation every three years (last valuation in 2022) and the Parish Halls every five years (last valuation in 2024).

##### Other fixtures, fittings and office equipment

Individual fixtures, fittings and equipment with a purchase price of £1,000 or less are written off when the asset is acquired, with the exception of computer equipment, which is capitalised regardless of cost.

Items which are capitalised are included at cost and are depreciated over their expected useful life on a straight line basis as follows:

Office equipment including computers – 3 or 4 years

Church & Halls equipment – 4 to 10 years

#### (f) Investments

Investments held in The Central Board of Finance Church of England Investment Fund are valued at bid-market value at 31 December.

Investment Properties are measured at fair value at each reporting date with changes in fair value recognised in net gains /(losses) on investments in the Statement of Financial Activities (SoFA).

#### (g) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable organisation for UK corporation tax purposes.

#### (h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 2 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £	2023 £
<b>Regular Giving</b>				
Gift aided	299,709	-	299,709	298,454
Tax Recoverable	75,994	-	75,994	74,492
Non Gift aided	34,519	-	34,519	26,343
	<u>410,222</u>	<u>-</u>	<u>410,222</u>	<u>399,289</u>
Collections at services including tax recoverable	7,747	-	7,747	7,505
	<u><b>417,969</b></u>	<u>-</u>	<u><b>417,969</b></u>	<u><b>406,794</b></u>
<b>One off Gifts</b>				
Gift aided	6,426	-	6,426	4,764
Tax Recoverable	1,607	-	1,607	1,191
Non Gift aided	10,402	-	10,402	6,398
	<u><b>18,435</b></u>	<u>-</u>	<u><b>18,435</b></u>	<u><b>12,353</b></u>
<b>Total Giving</b>	<u><b>436,404</b></u>	<u>-</u>	<u><b>436,404</b></u>	<u><b>419,147</b></u>
Donations	5,788	23,773	29,561	26,392
Legacies	5,617	2,552	8,169	32,000
Grants	100	2,698	2,798	6,276
	<u><b>447,909</b></u>	<u><b>29,023</b></u>	<u><b>476,932</b></u>	<u><b>483,815</b></u>

£57,767 of the total income of £483,815 was categorised as Restricted in 2023.

The total tax recoverable, including on certain donations, was £84,296 (2023: £81,855).

Restricted donations include £7,365 in response to Mission Sunday (2023: £4,018), £8,031 for Youth Minister and Youth Ministry (2023: £16,875) and £4,750 for specific ministry posts accounted for within Other Restricted Funds (2023: £nil).

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 3. Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £	2023 £
Funeral Fees	13,259	16,807	30,066	29,093
Wedding Fees	3,726	883	4,609	6,031
Events	14,147	9,243	23,390	17,613
Grave plots	-	11,200	11,200	8,500
Parish Hall lettings	10,506	-	10,506	8,908
Whirlow Chapel Hire	6,336	-	6,336	1,365
Church Hire	10,594	-	10,594	-
Other Income	50,429	-	50,429	27,242
	<u>108,997</u>	<u>38,133</u>	<u>147,130</u>	<u>98,752</u>

£32,967 of the total income from charitable activities in 2023 related to Restricted Funds.

Other Income is primarily represented by £49,882 received from Whirlow Grange Ltd (WGL) for the costs of the staff employed by Ecclesall PCC on WGL's behalf as part of partnership arrangements (2023: £25,035).

### 4. Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £	2023 £
Church hire	-	-	-	10,679
Whirlow Chapel Hire	-	-	-	4,076
Parish Hall lettings	78,022	-	78,022	53,235
	<u>78,022</u>	<u>-</u>	<u>78,022</u>	<u>67,990</u>

£nil of the total income from other trading activities in 2023 related to Restricted Funds.

PCC has determined that for 2024 and ongoing, church hire and all of Whirlow chapel hire are more appropriately accounted for as incoming resources from charitable activities.

### 5. Income from investments

	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £	2023 £
Dividends and interest	17,893	13,753	31,646	29,281
Property Rental Income	19,999	-	19,999	17,886
	<u>37,892</u>	<u>13,753</u>	<u>51,645</u>	<u>47,167</u>

£12,240 of the total income from investments in 2023 related to Restricted Funds.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

6. Grants made	Unrestricted	Restricted	Total funds	
	Funds	Funds	2024	2023
	£	£	£	£
Overseas Mission & Charitable Giving:				
- Missionary societies	13,700	-	13,700	17,900
- Relief and development agencies	6,200	7,000	13,200	8,180
	<u>19,900</u>	<u>7,000</u>	<u>26,900</u>	<u>26,080</u>
Home Mission & Charitable Giving	8,000	8,090	16,090	5,950
	<u>27,900</u>	<u>15,090</u>	<u>42,990</u>	<u>32,030</u>

Each year Mission Support Group is allocated a budget by PCC from general funds which is a % of general regular giving (after deducting for the element of the Diocesan Common Fund contribution deemed to be missional). In 2024 £5,500 of this budget was allocated to Connected Church in Tanzania (2023: £5,500) and transferred to Connected Church Restricted Fund. Funds are also raised on Mission Sunday and through a range of activities for our Connected Church. Such funds are treated as Restricted.

Church Mission Society (CMS)	9,000	-	9,000	8,300
Overseas Missionary Fellowship (OMF)	-	-	-	5,100
Serving in Mission (SIM)	2,200	-	2,200	2,500
Ichthus for Aanandit, Nepal	2,500	-	2,500	2,000
Mosaic	2,000	-	2,000	1,700
A Rocha	1,000	-	1,000	1,400
St Michael's Buenos Aries	2,000	-	2,000	2,300
TASTE	1,200	-	1,200	1,600
The DATIC Trust (Galeed House)	2,500	-	2,500	2,300
Christians and Sheffield Schools	1,600	-	1,600	1,950
Oakes Holiday Centre	1,600	-	1,600	1,400
Pastoral grant	2,300	-	2,300	-
Tearfund	-	-	-	1,180
Connected Church - Tanzania	-	7,000	7,000	-
Golddigger Trust	-	2,890	2,890	-
Snowdrop Project	-	2,450	2,450	-
The Archer Project	-	2,450	2,450	-
Other grants individually less than £1,000	-	300	300	300
	<u>27,900</u>	<u>15,090</u>	<u>42,990</u>	<u>32,030</u>

£4,662 of the total grants awarded in 2023 related to Restricted Funds

## 7. Other Missional Giving

	Unrestricted	Restricted	Total funds	
	Funds	Funds	2024	2023
	£	£	£	£
Diocesan Common Fund	78,700	-	78,700	78,700
St Gabriels PCC	-	-	-	8,900
	<u>78,700</u>	<u>-</u>	<u>78,700</u>	<u>87,600</u>

Please see note 8 for further details on contributions to the Diocesan Common Fund.

2023 saw the conclusion of the five year mission partnership agreement with St Gabriels PCC. A final contribution of £3,900 was made towards the stipend of Rev A Stevenson from general funds and the last instalment of the £5,000 Kick Start Grant from the Restricted Fund was paid to St Gabriels.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 8. Activities directly relating to the work of the church

	Unrestricted Funds	Restricted Funds	Total funds	
	£	£	2024 £	2023 £
Ministry:				
- Diocesan Common Fund #1	71,300	-	71,300	71,300
- Clergy stipends	39,739	-	39,739	38,205
- Clergy housing & expenses	16,408	1,389	17,797	14,768
- Lay staff salaries	70,334	-	70,334	57,805
- Contribution to diocesan stipends	-	5,195	5,195	5,116
- Services and ministry costs	12,400	1,879	14,279	12,480
- Wedding costs & Assigned Fees	670	883	1,553	2,324
- Funeral costs & Assigned Fees	1,278	5,476	6,754	7,025
- Events	13,148	11,256	24,404	20,011
- Mission and evangelism costs	2,197	-	2,197	2,840
	227,473	26,078	253,552	231,874
Salaries - Operations Team	119,242	8,200	127,442	126,465
Church running costs	43,874	-	43,874	39,447
Major repairs	7,947	-	7,947	38,268
Upkeep of churchyard	-	37,151	37,151	18,139
Parish Hall running costs	50,459	-	50,459	43,280
Whirlow running costs	60,142	-	60,141	33,959
Administration expenses	16,529	75	16,606	13,045
Other expenditure	2,141	-	2,141	2,274
Depreciation	10,799	-	10,799	10,688
Governance costs (note 9)	14,364	-	14,364	13,744
	552,971	71,504	624,475	571,183

£66,738 of the total expenditure in 2023 related to Restricted Funds.

#1 **Diocesan Common Fund:** The PCC's total contribution to the Sheffield Diocesan Board of Finance Common Fund in 2024 was £150,000 (2023: £150,000). The annual cost of supporting an incumbent (vicar) for a Parish was assessed as £71,300. This covers stipend and housing costs, together with other parish support costs (2023: £71,300). The balance of our Common Fund contribution is to support church families in other parishes in the Diocese and hence is reported under note 7 as "other missional giving". In 2024 this element was £78,700 (2023: £78,700).

### 9. Governance costs

	Unrestricted Funds	Restricted Funds	Total funds	
	£	£	2024 £	2023 £
Auditor's remuneration				
- Audit Fee	8,160	-	8,160	7,860
- Non audit services	-	-	-	4,020
Legal and professional	6,204	-	6,204	1,864
	14,364	-	14,364	13,744

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 10. Staff costs, Trustee remuneration and expenses, and the cost of key management personnel

Staff Costs and Employee Benefits	2024	2023
	£	£
Wages and salaries	253,973	216,707
Social security	13,359	9,842
Defined contribution pension costs	25,457	22,972
	<u>292,789</u>	<u>249,521</u>
Average monthly number of employees during the year	14	14

The average number of employees does not include the Vicar who is not employed by the PCC and whose employment costs are paid for via the Common Fund contribution. Nor does it include our Curate who is employed and paid by the Diocese. Although the PCC does not directly employ our Associate Vicar as we fully account for his employment costs and pay these over to the Diocese, we do include in the average number calculation so the monetary and employment numbers are shown on a consistent basis. The average number also includes 2 members of staff employed on behalf of Whirlow Grange Ltd (2 in 2023) as part of the partnership arrangements and the Whirlow Grange Ltd staff are included in the total staff costs shown in this note.

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

#### Trustee Remuneration and Expenses

The Trustees are the voting members of PCC as listed in the legal and administrative information section of these accounts.

Trustees were not paid and did not receive any other benefits such as travelling or subsistence expenses in their capacity as Members of PCC (2023: £nil).

Payments to Trustees for other activities undertaken for the church are disclosed in note 19, Related Party Transactions.

The remuneration of the Vicar, Associate Vicar and Curate who were members of PCC is disclosed as part of the note below on key management personnel.

#### Cost of Key Management Personnel

The PCC considers the key management personnel to be the voting Trustees, who included the Vicar, the Associate Vicar and the Curate, together with the Operations Manager.

The aggregate salary and pension contributions paid by All Saints Ecclesall PCC to or on behalf of these individuals was £78,440 (2023: £78,176). In neither year does this include costs for the Vicar as these are paid through the Common Fund, nor our Curate who is paid and funded by the Diocese.

Other clergy allowances and expenses including housing costs were £17,797 (2023: £14,768).



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 11. Fixed assets

	Land and buildings £	Church & Halls equipment £	Office equipment £	Total £
<b>Cost / valuation</b>				
As at 1 January 2024	970,000	137,529	34,375	1,141,904
Revaluation	70,000	-	-	70,000
Additions	-	35,662	4,286	39,948
Disposals	-	-	(489)	(489)
As at 31 December 2024	1,040,000	173,191	38,172	1,251,363
<b>Depreciation</b>				
As at 1 January 2024	-	95,079	32,923	128,002
Charge for the year	-	9,272	1,527	10,799
Disposals	-	-	(489)	(489)
As at 31 December 2024	-	104,351	33,961	138,312
<b>Net book value</b>				
As at 31 December 2024	1,040,000	68,840	4,211	1,113,051
As at 31 December 2023	970,000	42,450	1,452	1,013,902

The land and buildings at 31 December 2024 are comprised of:

Clergy House: Knowle Lane, Sheffield	Freehold	£ 675,000
Parish Hall	Freehold	365,000
		<u>1,040,000</u>

No depreciation or impairment has been provided on the land and buildings as the PCC has a policy of valuing properties at open market value for existing use. The Parish Hall was professionally revalued by Redbrik Estate Agents in December 2024, increasing the value by £70,000.

The historical cost of the property on Knowle Lane is £390,000. Information is not available to quantify the historical cost of the Parish Hall.

### 12. Fixed asset investments

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total
	Investment Property	Unlisted Investments	Unlisted Investments	Unlisted Investments	
	£	£	£	£	£
As at 1 January 2024	550,000	79,540	32,314	461,855	1,123,709
Change in Market Value	-	1,820	740	10,571	13,131
As at 31 December 2024	550,000	81,360	33,054	472,426	1,136,840

The investment property is a residential property on Greystones Grange Road. It was professionally revalued in December 2023.

All unlisted investments are held in the CBF Church of England Investment Fund

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 13. Debtors

	2024 £	2023 £
Prepayments and other debtors	31,905	24,311
Expected Legacies	-	32,000
	<u>31,905</u>	<u>56,311</u>

### 14. Creditors

	2024 £	2023 £
<b>Due within one year</b>		
Accruals and other creditors	72,408	53,525
Deferred Income	5,150	4,038
	<u>77,558</u>	<u>57,563</u>

### 15. Fund reconciliation

A) Unrestricted Funds	Balance at 01/01/2024 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31/12/2024 £
<b>General funds</b>	<u>249,283</u>	<u>519,974</u>	<u>(493,520)</u>	<u>(77,252)</u>	<u>1,820</u>	<u>200,305</u>
<b>Designated funds:</b>						
Toddlers fund	-	6,262	(6,484)	222	-	-
Whirlow fund	-	56,362	(60,142)	3,780	-	-
Parish Hall fund	-	88,578	(80,680)	18,000	-	25,898
Estates fund	57,000	1,645	(7,947)	19,302	-	70,000
Sub total	<u>57,000</u>	<u>152,847</u>	<u>(155,253)</u>	<u>41,304</u>	<u>-</u>	<u>95,898</u>
Fixed Assets fund	1,013,902	-	(10,799)	39,948	70,000	1,113,051
Investment Property fund	550,000	-	-	-	-	550,000
	<u>1,620,902</u>	<u>152,847</u>	<u>(166,052)</u>	<u>81,252</u>	<u>70,000</u>	<u>1,758,949</u>
<b>Total Unrestricted funds</b>	<u>1,870,185</u>	<u>672,820</u>	<u>(659,571)</u>	<u>4,000</u>	<u>71,820</u>	<u>1,959,254</u>

**Total of Unrestricted Funds (General and Designated Funds) held as liquid assets** **296,203**

#### Designated Funds

**Toddlers fund** – This fund is used to account for income and expenditure from Toddlers Group. Any accumulated surplus to a maximum of £1,000 is retained in the fund to allow for equipment purchases. Otherwise resources are transferred to/from general funds.

**Whirlow fund** – All Saints Ecclesall operates the Whirlow Spirituality Centre and Chapel of the Holy Spirit in partnership with Whirlow Grange Ltd. The PCC's share of partnership income and expenditure is accounted for via this fund with any shortfall in funding being financed from general funds.

**Parish Hall fund** – The fund is used to account for income from lettings of the halls and related expenditure. At 31 December 2024 the operational surplus for 2024 of £7,898 was retained in the fund and £18,000 transferred from general funds for potential requirements in 2025 as part of PCC's review of funds and reserves.

**Estates fund** – PCC has determined as part of the Reserves Policy that a designated fund should exist to support major repairs and improvements to the Church and other properties owned by the PCC. The fund is reviewed at least twice a year taking into account Quinquennial Inspection reports and other priorities against total unrestricted reserves. The income is from investments held in the Houghton Fabric Endowment Fund and any specific grants awarded.

**Fixed Assets fund** – funds invested in Freehold Land & Buildings and other capital assets to support church activities.

**Investment Property fund** – general funds invested in a residential property. Net rental income from the property is accounted for in general funds and used to support church activities.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 15. Fund reconciliation - continued

Unrestricted funds - prior year	Balance at 01/01/2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31/12/2023 £
<b>General funds</b>	211,364	492,698	(454,613)	(4,330)	4,165.00	249,283
<b>Designated funds:</b>						
Toddlers fund	-	5,489	(6,124)	635	-	-
Whirlow fund	-	31,050	(33,959)	2,909	-	-
Parish Hall fund	-	62,143	(67,280)	5,137	-	-
Estates fund	71,564	3,370	(41,748)	23,814	-	57,000
Sub total	71,564	102,052	(149,111)	32,495	-	57,000
Fixed Assets fund	1,008,916	-	(10,688)	15,674	-	1,013,902
Investment Property fund	575,000	-	-	-	(25,000)	550,000
	1,655,480	102,052	(159,799)	48,169	(25,000)	1,620,902
<b>Total Unrestricted funds</b>	1,866,844	594,750	(614,412)	43,839	(20,835)	1,870,185
<b>Total of Unrestricted Funds (General and Designated Funds) held as liquid assets</b>						<b>306,283</b>
<b>B) Restricted funds</b>	<b>Balance at 01/01/2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Gains / (losses) £</b>	<b>Balance at 31/12/2024 £</b>
<b>Restricted:</b>						
Churchyard fund	156,659	33,931	(43,150)	(15,000)	740	133,180
Augmentation Trust fund	-	5,195	(5,195)	-	-	-
Assigned Fees fund	-	6,359	(6,359)	-	-	-
Connected Church fund	3,206	2,753	(8,645)	11,000	-	8,314
Mission & Other funds	1,840	17,171	(12,929)	-	-	6,082
Youth fund	28,425	15,500	(10,316)	-	-	33,609
	190,130	80,909	(86,594)	(4,000)	740	181,185
<b>Endowment:</b>						
Churchyard fund	129,286	-	-	-	2,959	132,245
Augmentation trust fund	187,149	-	-	-	4,284	191,433
Houghton fabric fund	59,249	-	-	-	1,356	60,605
General purposes fund	71,478	-	-	-	1,636	73,114
Choristers fund	14,693	-	-	-	336	15,029
	461,855	-	-	-	10,571	472,426

#### Restricted Funds:

Churchyard fund – Income each year is primarily from relevant investments, legacies and specific burial and interment fees. Expenditure is on upkeep and development of the churchyard and maintenance of monuments.

Augmentation trust fund – Income is from the related Endowment Fund and is passed to the Sheffield Diocesan Board of Finance as a contribution towards the stipend of the Vicar of All Saints Ecclesall. This contribution is in addition to the Common Fund contribution made by All Saints.

Assigned fees fund - A set proportion of fees earned from funerals and weddings has to be paid over to the Sheffield Diocesan Board of Finance. This fund is used to manage such income and should have a £nil balance at each year end.

Connected Church fund – Funds are generated from donations and events to support the partnership agreement with the Anglican Diocese of Kilimanjaro, Tanzania to support their Church & Community Mobilisation Project. A new two year agreement commenced in March 2024. The funds held at 31 December 2024 are primarily for year two of the agreement.

Mission & Other funds – donations or grants received for specific purposes and which are only spent on those purposes.

Youth fund - Donations and other funding for the purpose of supporting youth activities such as the annual House Party and the staff post of Youth Minister.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 15. Fund reconciliation - continued

Endowment Funds are assets held by the PCC as investments with income earned used for the purposes for which the funds were established. Income is shown against the relevant restricted or designated fund or general funds.

Restricted funds - prior year	Balance at 01/01/2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31/12/2023 £
<u>Restricted:</u>						
Churchyard fund	83,764	58,894	(24,838)	36,525	2,314	156,659
Augmentation trust fund	-	5,116	(5,116)	-	-	-
Assigned Fees fund	-	6,350	(6,350)	-	-	-
Connected Church fund	2,185	1,021	-	-	-	3,206
St Gabriels: Kick Start fund	5,000	-	(5,000)	-	-	-
Mission & Other funds	3,552	8,569	(10,282)	-	-	1,839
Youth fund	29,716	23,024	(24,815)	500	-	28,425
	<u>124,217</u>	<u>102,974</u>	<u>(76,401)</u>	<u>37,025</u>	<u>2,314</u>	<u>190,129</u>
<u>Endowment:</u>						
Churchyard fund	210,202	-	-	(94,490)	13,574	129,286
Augmentation trust fund	170,927	-	-	-	16,222	187,149
Houghton fabric fund	54,113	-	-	-	5,136	59,249
General purposes fund	51,656	-	-	13,626	6,196	71,478
Choristers fund	13,420	-	-	-	1,273	14,693
	<u>500,318</u>	<u>-</u>	<u>-</u>	<u>(80,864)</u>	<u>42,401</u>	<u>461,855</u>

### C) Transfers between funds

During the year the following transfers between funds were made in support of the PCC funding its operations:

	From	To	£
<u>From General to Designated Funds</u>			
To cover PCC net costs into the Whirlow Partnership in 2024	General	Whirlow	3,780
To cover net costs for Toddlers Group in 2024	General	Toddlers	222
To purchase fixed assets in 2024	General	Fixed Assets	39,948
To replenish Estates Designated Fund for start of 2025	General	Estates	19,302
To Parish Hall Fund for potential 2025 expenditure	General	Parish Hall	18,000
		<b>Total</b>	<u>81,252</u>
<u>From General to Restricted Funds</u>			
For two year agreement from March 2024 with Diocese of Kilimanjaro from general mission funds	General	Connected Church	11,000
<u>From Restricted Funds to General Funds</u>			
From Churchyard Restricted to correct treatment of income in prior years	Churchyard Restricted	General	15,000

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 16. Analysis of net assets by fund

	Unrestricted free funds	Unrestricted designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Fixed assets for church use	-	1,113,051	-	-	1,113,051
Fixed assets investments	81,360	550,000	33,054	472,426	1,136,840
Current assets	179,848	107,673	153,011	-	440,532
Current liabilities	(60,903)	(11,775)	(4,880)	-	(77,558)
<b>Fund balance</b>	<b>200,305</b>	<b>1,758,949</b>	<b>181,185</b>	<b>472,426</b>	<b>2,612,865</b>

### Analysis of net assets by fund - prior year

	Unrestricted free funds	Unrestricted designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Fixed assets for church use	-	1,013,902	-	-	1,013,902
Fixed assets investments	79,540	550,000	32,314	461,855	1,123,709
Current assets	213,442	66,390	162,290	-	442,122
Current liabilities	(43,699)	(9,390)	(4,474)	-	(57,563)
<b>Fund balance</b>	<b>249,283</b>	<b>1,620,902</b>	<b>190,130</b>	<b>461,855</b>	<b>2,522,170</b>

Sufficient resources are held in an appropriate form to enable each Fund to be applied in accordance with the restrictions imposed by the donors.

### 17. Capital commitments

The church had commitments as follows:

	2024	2023
	£	£
Contracted for but not provided in these financial statements	12,270	12,411

All repairs to both consecrated and unconsecrated property are written off in the year in which they are incurred and are not "capitalised". This note confirms financial commitments related to work on properties for which the PCC has responsibility at the balance sheet date.

#### Consecrated Property

A Quinquennial Inspection of the church building took place in spring 2022. Estates Committee subsequently reviewed the report and confirmed that no major repairs to the fabric of the building were required in the near future. Estates Committee recommended to PCC that a range of smaller Category A and B repairs be taken forward including internal replastering / redecorating and south nave window repairs. At 31 December 2024 PCC has received List B approval for replastering and redecorating to commence in parts of the church with quotes agreed and included in these capital commitments. A new hopper and downpipe work to be completed in February 2025 is included in capital commitments. A "watching brief" is being maintained on the 3 plain glass windows for water ingress on the south nave completed in 2023. Separately PCC has approved the recarpeting of church with a budget set aside but no contract had been formally placed at 31 December 2024.

A Quinquennial Inspection of the Chapel of the Holy Spirit and adjoining building at Whirlow took place in March 2024. Limited repair and improvement work were recommended, reflecting the major redevelopment which took place in 2017. Capital commitments at year end 2024 include some minor stonework repair for which a contract has been placed.

#### Unconsecrated Property

A Quinquennial Inspection of the Halls took place in spring 2024 and Estates Committee has reviewed the subsequent report and a programme of minor repairs is in progress with more extensive work deferred pending the completion of the current redevelopment options review.

A Quinquennial Inspection of the residential property on Knowle Lane purchased in 2015 took place in spring 2022 and all required repairs were completed. The inspection of the residential property on Greystones Grange Road purchased in 2019 took place in spring 2024. Only minor issues were identified and have been addressed. Relevant safety checks and maintenance continue to allow the PCC to rent out the property.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 18. Church Workers Pension Fund

Ecclesall PCC participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets of the schemes separately from those of the Employer and the other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
  - a. a deferred annuity section known as Pension Builder Classic, and,
  - b. a cash balance section known as Pension Builder 2014.

#### **Pension Builder Scheme**

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

**Pension Builder Classic** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

**Pension Builder 2014** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable. 2024: £18,647 (2023: £15,845)

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the 2022 valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the 2022 valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Ecclesall PCC could become responsible for paying a share of that employer's pension liabilities.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 19. Related Party Transactions

The Charities SORP (FRS 102) defines "Related Parties" as the charity's Trustees and their close family members and those entities which they control or in which they have a significant interest.

The Trustees are the voting members of PCC as listed on page 2 of the legal and administrative information section of these accounts.

#### Donations from Trustees (including close family members)

The total amount of donations (excluding tax recoverable) made without conditions to the church by the Trustees was £53,990 (2023: £58,748).

The total amount of donations (excluding tax recoverable) made into Restricted Funds by the Trustees was £1,804 (2023: £14,865). All donations were to existing funds for ongoing and regular activities of the church.

Where a Trustee has served for part of the year only those donations falling within the period that they were a Trustee are included.

#### Payments to Related Parties

No Trustees were paid for assisting at services or events in 2024 or 2023.

No spouses of Trustees received any payment in 2024 or 2023.

The remuneration of Trustees who are ordained clergy is disclosed under note 10.

### 20. Reconciliation of net income to net cash flow from operating activities

	2024 £	2023 £
Net income / (expenditure) for the year	90,695	30,791
Dividends and interest (received)	(31,646)	(29,281)
Depreciation of tangible fixed assets	10,799	10,688
(Gains) on investments	(13,131)	(23,880)
(Gain) on revaluation of fixed assets	(70,000)	-
Decrease / (increase) in debtors	24,406	(27,160)
Increase in creditors due within 1 year	19,995	2,136
Net cash flow from operating activities	31,118	(36,706)

### 21. Analysis of cash and cash equivalents

	As at 1 January 2024 £	Cashflows £	Other non- cash changes £	As at 31 December 2024 £
<b>Cash and cash equivalents:</b>				
Cash	188,043	(31,237)	-	156,806
Short term deposits	197,768	54,053	-	251,821
<b>Total</b>	<b>385,811</b>	<b>22,816</b>	<b>-</b>	<b>408,627</b>

### 22. Related Charity

On 15 November 2021, All Saints PCC became the sole Corporate Trustee of another charity, The Taylor Institution (Registered Charity number 226122) which at 31 December 2024 had net assets of £25,442 (31 December 2023: £24,904). There is no share capital. As noted in the Accounting Policies, this charity is not consolidated within the results of The Parochial Church Council of the Ecclesiastical Parish of Ecclesall Sheffield in line with Charity Reporting guidelines.