



**ALL SAINTS**  
ECCLESALL

**THE PAROCHIAL CHURCH  
COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ECCLESALL SHEFFIELD**

**REPORTS AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

**Registered Charity No. 1128859**

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD**

## **CONTENTS**

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	<b>Page</b>
Legal and administrative information	1 - 2
Annual Report of the Trustees	3 - 10
Independent Auditors' report	11 - 13
Statement of Financial Activities	14
Balance Sheet	15
Statement of Cash Flows	16
Notes to the Financial Statements	17 - 31

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## LEGAL and ADMINISTRATIVE INFORMATION

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<b>Charity number</b>	1128859
<b>Address</b>	Church Halls Ringinglow Road Sheffield S11 7PP
<b>Auditors</b>	Hawsons Chartered Accountants Statutory Auditor Pegasus House 463a Glossop Road Sheffield S10 2QD
<b>Bankers</b>	Yorkshire Bank plc 681 Chesterfield Road Sheffield South Yorkshire S8 0RY

### Officers of the Parochial Church Council (PCC)

<b>Chair</b>	Ruth Watkin The Revd. Canon Mark Brown	(T) To 20 January 2021 (T) From 21 January 2021
<b>Vice Chair</b>	The Revd. Dan Christian The Revd. Beth Keith Ruth Watkin David Coleshill	(T) Joint Vice Chair to 20 January 2021 (T) Joint Vice Chair to 20 January 2021 (T) From 21 January 2021 to 26 May 2021 (T) From 26 May 2021
<b>Secretary</b>	Emily Jackson Sarah Leighton	(T) To 26 May 2021 From 19 July 2021
<b>Treasurer</b>	Julia Newton	(T)
<b>Giving Treasurer</b>	Roger Manterfield	
<b>Electoral Roll Officer</b>	Stuart King	
<b>Parish Safeguarding Officer</b>	Kate Gerrish	(T)

**Key (T) = Trustees**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## LEGAL and ADMINISTRATIVE INFORMATION - continued

### Trustees (Voting Members of Parochial Church Council)

<b>Oversight Minister &amp; Priest in Charge</b>	The Revd. Canon Mark Brown	From 21 January 2021
<b>Associate Vicars</b>	The Revd. Dan Christian The Revd. Beth Keith	To 3 October 2021 To 27 September 2021
<b>Church Wardens</b>	Ruth Watkin David Coleshill Alison Fletcher	To 26 May 2021 From 26 May 2021
<b>Deanery Synod Representatives</b>	Tim Robinson Kelly Feast Lesley Blyth	From 26 May 2021 From 28 June 2021

### **Elected Representatives**

<b>Deputy Wardens</b>	Alison Fletcher Richard Blyth Sue Gill	E To 26 May 2021 E E From 26 May 2021
	Lesley Blyth Alan Cantrell Sally Craig Richard Donkin Kelly Feast Kate Gerrish Michael Gordon Rod Ismay Emily Jackson Julia Newton Eric Phillips Lesley Snell Kathryn Walker Alison Woodman	E From 26 May 2021 until 27 June 2021 E E From 26 May 2021 E From 26 May 2021 E To 25 May 2021 E E To 26 May 2021 E E To 26 May 2021 E E E E

<b>Co-opted Member</b>	Simon Musgrave Chair of Mission Support Group	From 13 September 2021
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### **Ex Officio Non Voting Members of the PCC**

Clerks in Holy Orders beneficed in or licensed to the Parish	The Revd. Stephen Hunter	SSM Assistant Minister
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**Key (E ) = Elected Representative**



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

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The members of the Parochial Church Council ('PCC') are pleased to present their report and financial statements for the year ended 31 December 2021.

### 1. Structure, governance and management

#### ***PCC***

The PCC is a corporate body established by the Church of England. It is part of the Ecclesall Deanery within the Diocese of Sheffield. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

All regular church attendees are encouraged to join the Electoral Roll and are able to stand for election to the PCC providing they meet the requirements of the Charity Commission and Church of England, and are not disqualified under the Church Representation Rules. The method of appointment of trustees is set out in the Church Representation Rules. Trustees are offered training to support their membership of PCC.

The PCC is responsible for setting the overall mission and vision of the church, for ensuring that money is spent wisely and appropriately, for employing staff and for looking after all church property.

The full PCC formally met three times via Zoom and three times in person in 2021. All members of PCC had access to Zoom and were able to receive papers electronically, so allowing all members to fully participate in the meetings. Taking the six meetings together there was average attendance of 88.0% (2020 - 85.0%). Some business was transacted between meetings by e-mail, with any decisions recorded in the minutes of the next meeting.

Given the wide range of responsibilities undertaken by PCC it is supported in its work by a number of committees and groups each dealing with particular areas as follows:

#### ***PCC Executive Committee***

This is the Standing Committee of the PCC. It transacts the business of the church between PCC meetings and with the Estates Committee has shared oversight of property improvement and maintenance. Its voting membership is the Oversight Minister (chair), the two Churchwardens and Treasurer plus two elected members of the PCC. The Operations Manager attends and supports the running of the committee. The committee is very grateful to Sarah Leighton, PCC Secretary, for undertaking this role while the Operations Manager post was vacant. The committee reports to the PCC via minutes of its meetings. It met on a regular basis during 2021 and was particularly focussed on overseeing the reopening of the church and halls and the restarting of various activities in line with Covid-19 guidance, on staff recruitment and various estates matters.

#### ***PCC Estates Committee***

The Estates Committee supports PCC in the management of All Saints estate, including providing advice and recommendations on major estates repairs and developments. In 2021 it was chaired by Mark Brown, Oversight Minister. Other membership was a designated Warden, the Treasurer, another member of the PCC and five members of the church family with appropriate skills, experience or expertise including two of the churchyard volunteers. The Committee reports to the PCC via minutes of its meetings. In attendance is the Operations Manager and when required, the Chair of Whirlow Grange Ltd. The committee met four times in 2021 primarily overseeing the major repairs taking place on the church and the regular maintenance of the churchyard.

#### ***Treasurer's Group***

The Treasurer's Group works alongside and in support of the Treasurer and Giving Treasurer, to support strong financial governance and stewardship of church resources and provide technical and professional expertise to PCC. During 2021 the group met three times with other business being transacted via e-mail. Key work included supporting the recruitment of new staff into the finance team, reviewing methods of giving and the autumn stewardship appeal. The group is chaired by the Oversight Minister's nominee, currently an appropriately qualified member of the PCC. In addition, membership of the group is the Treasurer, Giving Treasurer and up to three Non-PCC members with appropriate skills and experience. It reports to PCC by way of relevant papers.

#### ***"Beyond Ecclesall" Mission Support Group (MSG)***

The group exists to promote Christian mission beyond the normal local, social, pastoral and evangelistic and ecumenical responsibilities of the church family. It seeks to implement the Mission Support Policy approved by PCC and to make recommendations to the Oversight Minister on the distribution of the annual budget for mission approved by PCC. Both the policy and determination of budget were reviewed during 2021. It also arranges the annual Mission Weekend and supports the Connected Church Partnership team. MSG is chaired by a member of PCC, with at least one other member from PCC and with 6 to 8 other members. It reports to PCC by way of minutes of its meetings which it holds as required. It met six times in 2021.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 - continued

### Related Trusts and Charities

The Taylor Institution (Registered Charity 226122) provides grants to poor people in the Ecclesall Bierlow area, who are members of the Church of England. During 2021 with help and direction from the Charity Commission the necessary Regulations were passed to allow All Saints PCC to become Corporate Trustee with effect from 15 November 2021. This allows for grants to be made, overseen by our Oversight Minister.

### 2. Objectives and activities

The Church's main objective is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

All Saints PCC has the responsibility of co-operating with the Oversight Minister in promoting within the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical and in support of our calling to be:

**A vibrant, missional, multi-generation Christian community worshipping the God who is Father, Son and Holy Spirit, living our daily lives in worship and sharing our faith with Ecclesall and beyond.**

The Rev. Canon Mark Brown was licensed as our Oversight Minister and Priest in Charge on 21 January 2021 following the church being in Vacancy throughout 2020. This, coinciding with the impact of the Covid-19 pandemic, meant that PCC agreed what we would need space in 2021 to "regroup" which was reflected in the agreed 9 priorities for 2021. These included that we should seek a safe and healing environment where the effects of the pandemic could be addressed sensitively but significantly for church family members and in connection with our wider local community. They also included that we should review the best way to engage in public worship including the balance of "on line" and physical acts of worship. Our achievements and progress against these and other key specific priorities are summarised in section 3 below.

### 3. Achievements and performance

2021 was a challenging year for All Saints, just as it was for many churches, as we continued to need to work through all the changes and demands brought about by the global pandemic of Covid-19. PCC would like to formally record our thanks in this Trustees' Report for all the hard work by our ministry and operations staff and by our many volunteers in support of our calling as we have sought to provide services, activities and pastoral care during 2021. We would like to say thank you to those who volunteered in many areas of church life to maintain and progress activities following the departure of both of our Associate Vicars and our Operations Manager in summer/early autumn 2021, including those who enabled our Youth Ministry to continue on a weekly basis and a very successful residential House Party to happen in October.

PCC formally met six times. Each meeting saw focus on one or more aspects of the strategic direction for the church's mission and ministry, alongside necessary governance matters and decisions relating to our finances, staffing and our church building and other property.

#### *Worship and prayer*

Covid-19 restrictions again interrupted the regular pattern of prayer and worship in our church buildings. Normally prayer takes place regularly on weekdays with up to 5 services of public worship each Sunday and one on a Wednesday. In addition, there is a pattern of services at the Chapel of the Holy Spirit on Sunday and a weekly reflective service of Holy Communion on Tuesday mornings. The ongoing effects of the Covid-19 pandemic meant the All Saints church building was closed for worship from 26 Dec 2020 with services being moved online. The church building was reopened for public worship on Mothering Sunday on 14 March 2021.

During the spring and summer of 2021 as restrictions lifted, it was possible to gradually return to our regular pattern of on site services, but with a number of innovations. On Sunday evenings "In Conversation" proved popular when a member of the ministry team led a time of prayer, reflection and discussion with a guest. At first it was held "on line" but during the summer was preceded by a time of public outdoor worship. Other services were held out-doors including once a month for families at 11AM and the service at dawn on Easter Sunday was very special with the church family able to sing praises together in person for the first time in many months.

Two new opportunities to pray together were started in 2021 and have been much appreciated and welcomed. An opportunity to participate in Night Prayer each Thursday evening, with videos on social media; and a monthly prayer meeting in church on a Thursday evening, each with a particular focus. In addition, enabled by volunteers, over 8 weeks in the autumn The Prayer Course took place in church and various home and echo groups also used the videos and course material as a focus for their prayer and study.



# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 - continued**

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PCC was grateful to Revd. Beth Keith for continuing with the oversight of our worship and music ministry until September and subsequently for the various volunteers from the church family who have continued to ensure the congregations can participate in varied worship music at our 9.15am, 11am and 6pm services.

"Live streaming" of services (generally our 8am Holy Communion and 11am family service) has taken place through much of 2021, allowing members of the church family and others to join in the church service from home. PCC is grateful to the team of volunteers for all the work involved and for continuing to address a range of technical challenges which means this area remains "work in progress".

### ***Development & Maintenance of our Estate***

The major repairs to our church building primarily to prevent water ingress, approved by PCC back in spring 2020, were finally able to commence in summer 2021. Most of the work was completed by early autumn, but the repair to north porch was not finished until February 2022 due to problems with the supply of specialist materials. Unfortunately autumn storms highlighted the need for further work to prevent water ingress around windows on the south side and in the north east corner of church. This work has been commissioned for completion in 2022. Limited emergency repairs took place on our halls complex. PCC approved a high level options appraisal project in relation to the halls which we expect to review in 2022. Some small scale repairs and maintenance were required to both our houses before these could be rented out in autumn 2021 while we have no requirement to be occupied by our clergy. Note 17 to the accounts provides further information on capital commitments including the work to upgrade church lighting, delayed due to the shortage of specialist parts and on the quinquennial inspection of church scheduled for May 2022.

### ***Church membership***

There were 343 Church members on the Electoral Roll as at 31 December 2021. (2020: 338). The Covid-19 pandemic meant that an average weekly attendance in the church building at All Saints was not a meaningful figure for either 2021 or 2020. However, in October which is the month used by the Church of England for collecting attendance statistics, there was an average weekly attendance of 307 at All Saints and 21 at the Chapel of the Holy Spirit, Whirlow. We also recorded an average 120 participating each week "at home" through the live streaming of services. (2020: The October average weekly attendances were 76 and 16 respectively.) There were 215 households in December 2021 in the pledged giving scheme making regular gifts (2020: 214).

### ***Safeguarding***

PCC remains grateful for all the work of Kate Gerrish, our Parish Safeguarding Officer, to support our safer recruitment processes, to enable staff and volunteers to receive appropriate safeguarding training and to ensure we maintain appropriate policies and procedures. As required by the Church Representation Rules, PCC is able to confirm that it complied with the duty under section 5 of the Safeguarding & Clergy Discipline Measure 2016; that is to have regard to the House of Bishop's guidance on safeguarding children and vulnerable adults.

### ***Pastoral Care***

Under the leadership of Revd. Dan Christian and Sue Blaby, All Saints has a team involved in and committed to developing Pastoral Ministry with staff and many others reaching out and offering care to church members and the local community. The team was pro-active during the restrictions in making contact with those living on their own. The bereavement team invited families of those for whom funeral services have taken place in recent years, to two services of remembrance and thanksgiving led by our Oversight Minister. An open air one in the churchyard in June and a service in church in October. Both were appreciated and well attended.

### ***Childrens Ministry***

Children's Minister, Rosie Blackett, ably continued to develop the children's ministry throughout the church and in her role as school chaplain at Clifford All Saints School. Rosie found many innovative ways to connect with our families during all the various restrictions. There was great engagement for example with the church yard trail at Easter, the October Light Party, the December Messy Christmas and the "hybrid" Holiday Club in August. Mixing home and outdoor activities at church was successful, including the visit of the donkeys! A new Parent Group began in April and Toddler Groups were able to restart in September with the support of a Toddlers Assistant. Sunday Groups restarted in April with the children in 'bubbles', progressing, as Covid guidance allowed, to having the children together again by September. Numbers attending have varied with some families continuing to be cautious about returning to church. 18 children have moved up to join our youth ministry activities. From February Rosie was allowed to 'bubble' with a class at Clifford All Saints, allowing her to spend time in school each week, alongside delivering virtual assemblies but was thankful from September to revert back to her full on site chaplaincy role with all classes and her pastoral work. From September she has also resumed pastoral work at Ecclesall Primary as allowed by Covid restrictions.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 - continued

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### ***Youth Ministry***

The Rev. Dan Christian, with the support of our Children's Minister, Rosie Blackett, led our Youth Ministry until September 2021 with a hybrid of on-line and in person services, groups and events, as restrictions permitted. During lockdown this included moving the weekly youth Sunday night services and 'Encounter groups' (Small groups) to Zoom. PCC was encouraged by the good participation in the Youth Alpha Course earlier in the year and the way in which the young leaders ran the discussion parts of the evenings. PCC was very thankful that the residential House Party could take place in October 2021 (delayed from April 2020) with nearly 40 youth attending and for the great organisational work of Sam Chubb, who was brought in to project manage the residential, alongside doing his internship at St Gabriels. It was very encouraging that some of those attending the Alpha course /House Party chose to be baptised in our special service of baptism and confirmation in November. Youth services and activities including the establishment of a worship band and Monday night football have been able to continue through the dedicated work of our volunteers. PCC is very disappointed that two recruitment processes during 2021, the most recent in December to seek to appoint a Minister for Youth & Young Adults, have not been successful. We are currently discerning next steps for this very important area of ministry for our church family.

### ***Programme of Events***

The programme of 'in person' events for 2021 continued to be impacted by Covid-19. Led by our Ministry team the church provided a regular presence via social media. Our Small and Echo Groups found a variety of ways of continuing to stay in touch and provide fellowship, friendship and care. With the easing of restrictions over the summer an "Open Gardens" weekend proved popular, alongside various activities in our church yard described in other parts of this report. As part of the Diocese's Lights for Christ programme church family have had two opportunities to participate in a "rule of life" workshop.

### ***Mission***

All Saints remained fully committed to Mission during 2021. We pray for, participate in and give financial support to local, national and international projects and individuals. A planned visit by church family members to our connected church in Tanzania remains "on hold" due to the pandemic, however PCC is grateful to the hard work of our volunteer team who led a range of events including two very successful markets attended by many members of our community. Together with other fund raising activities, this meant our contribution for the year to 31 March 2022 was £4,000. Our Mission Weekend in early May had the theme "Message of the Church in the time of Covid" and we participated in prayer and fund raising for Christian Aid week.

### ***Reaching out to our local community***

During 2021 we continued to reach out and seeking to bless our local community through our "church inside out" initiative with displays and messages along the public footpath which runs through our church yard. PCC particularly thanks members of the 'creative team' and Childrens Ministry for this work. On Good Friday and at Harvest we offered small gifts of hot cross buns and cakes alongside prayer cards. In June we held "celebrating God's Acre" week with various events in our church yard and in September we participated in Heritage Week with many visitors participating in events to learn more about our church building and church yard. From September we have been running Open Church on a Monday morning offering the opportunity for coffee, cake and fellowship. PCC offers thanks to our volunteers running this. We were pleased to return to offering a variety of services and activities for Advent and Christmas including a popular lunchtime harp recital.

### ***Chapel of Holy Spirit at Whirlow***

During 2021 there was a gradual return to onsite activities in the Chapel of the Holy Spirit whilst retaining some online events for the Spirituality Programme run by Whirlow Grange Ltd. The on-line events have allowed participation from a wider geography. Numbers returning to the weekly Reflective Communion service on a Tuesday and the monthly Space To Reflect on a Sunday have been encouraging, with the former continuing to be live streamed each week. The grounds have been a tranquil space for prayer and reflection, and bookings for private prayer in the Quiet Room and 2 Poustinias (garden prayer hermitages) have increased.

### ***Ecumenical relationships***

The Chapel of the Holy Spirit at Whirlow continues to be a positive ecumenical arrangement. We are in a mission partnership with St Gabriel's in Greystones and ran some joint services and events during 2021. Through membership of the Governors and through our Childrens Ministry we are actively engaged with Clifford All Saints primary school. This gives us links with St Andrews Psalter Lane which is a joint Methodist Anglican church. Our churchyard is open to burials connected with the local Roman Catholic church.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 - continued

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### ***Deanery Synod***

Our Oversight Minister, Mark Brown, is Area Dean for Ecclesall. He, our lay member representatives and other church family members, as invited, attended Deanery Synod meetings and events specifically arranged as part of the Diocese's implementation of the "Renew, Release, Rejuvenate" strategy. During 2021 there was a programme of deanery events including a quiet day for clergy. 2021 saw increasing joint work with our twinned deanery of Attercliffe, involving the Rev. Chris Stebbing as the new Associate Archdeacon Transition Enabler.

### ***Volunteers***

PCC remains grateful for the services of numerous volunteers who cover a wide variety of roles including the Wardens team, PCC Secretary, Treasurer, Giving Treasurer, Parish Safeguarding Officer, Readers, PCC members, Sidespeople and Welcomers, Home Group Co-ordinators and Leaders, and many other roles. Ordained, licensed and approved ministers and preachers lead and preach at services on a regular basis.

### ***Public Benefit***

The range of activities in our church provides clear tangible benefits to our community by:

- The provision of a full range of services, in the open evangelical tradition, available to all.
- Pastoral work, including visiting the sick, distressed and bereaved in the community and through our links with St Luke's Hospice.
- Teaching of the Christian faith through sermons, courses, special events and youth groups and religious assemblies in local schools.
- Providing facilities through the use of the Parish Halls to a large variety of groups, including Pre-school, Mother and Toddler Groups, uniformed organisations, musical and theatre groups etc.

## **4. Financial Review**

In November 2020 PCC approved budget proposals for the 2021 financial year including an operational £24k deficit for church and mission activities. This was to allow all key activities to continue or restart in 2021 and made prudent assumptions on the recovery of hire/other income and on the level of regular giving for the year. We made provision for this deficit alongside a £40k contingency for the management of in year financial risks as part of the potential use of our £317k unrestricted reserves at 1 January 2021. The actual results for 2021, as explained below, show a net surplus (before the impact of major repairs) meaning that thankfully we did not need to use any of our contingency reserves in 2021. We had made provision for up to £150k of spend on major repairs to our property in our Estates Designated Fund and spent £94.7k.

### Income

PCC is very thankful that so many of our church family were able to continue with their regular giving during 2021. When gift aid is included, regular giving was £391.9k and so broadly consistent with the £396.5k in 2020. Income from other sources was £24k higher in 2021 for a variety of reasons. We were able to account for £22k of legacy income (2020: £nil). However, income from the hire of our halls at £42.2k remained well below the nearly £70k of 2019. This reflects their closure in the early months of 2021, the social distancing measures which needed to be in place and that some of our regular users did not return until the autumn term or at all. As shown in note 15, which indicates our income and expenditure by funds, we incurred a deficit of £10k on the operation of our parish halls.

### Expenditure

In 2021 we met our pledge of £141,672 to the Diocesan Common Fund in full. Expenditure was, however, less than planned in a number of areas. Both of our Associate Vicars left in September preceded by our Operations Manager at the end of August. All 3 roles were then vacant for the remainder of the year. Combined with no recruitment to a Youth Minister, this meant we made substantial savings against our staff payroll budget. Utility bills and ministry expenditure were also lower due to the closure of church and fewer onsite activities and events in 2021 than planned as a result of continuing Covid-19 restrictions.

### Overall reported position

The Statement of Financial Affairs shows for Unrestricted Funds a deficit (net expenditure) of £61k. This effectively has three components: A surplus of £44k on church and mission activities after taking account of legacy and one off giving income; a deficit of £10k on the operations of our Halls (as shown in note 15); and expenditure of £94.7k on major repairs (as shown in note 8).

Across all our Restricted Funds the level of income was slightly (£8k) higher than expenditure reflecting some generous donations in year. We are then reporting unrealised gains of £71k on our Endowment Investments and £350k on the revaluation of our two houses, giving an overall net increase in funds of £368.3k for 2021.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 - continued

### Looking ahead to 2022 and beyond

PCC endorsed a Stewardship Appeal to take place in autumn 2021. A letter to members of the church family set out our financial position and our plans for 2022. These included proceeding with an appointment for one Associate Vicar and for a Minister for Youth & Young Adults. It highlighted that it had been two years since we had asked our church family to consider increasing regular giving, as the focus in 2020 had been a request for one off gifts due to meet the financial challenges from Covid -19. We noted that in a number of areas, particularly utility bills, we are facing expenditure pressures and that to afford the planned staffing structure and other activities we required around £20k of additional regular income. We had a positive response to the appeal, with increases in regular giving slightly in excess of this pledged. PCC was therefore able to approve a financially balanced budget for 2022.

### **Reserves policy**

As part of our reserves policy, PCC reviews our reserves position at least twice a year.

Our aim is to maintain **unrestricted reserves** at a sufficient level to ensure financial resilience and sustainability, including protecting us against key risks identified in our risk register. The most significant continue to be the potential cost of repairs to our properties, a reduction in the level of regular giving from the church family and the need for unexpected staffing expenditure. Our aim is to achieve an appropriate balance between financial resilience and stepping out in faith to use our funds in support of the mission of the church.

We believe that we should look ahead over at least a two year planning period, but that as a minimum we should seek to have sufficient reserves for the financial year ahead. The table below summarises the position at the time of signing this Trustees' Report.

#### **Planned and Possible uses of Unrestricted Reserves at 1 January 2022**

<u>Church Activities</u>	£	£
Reserve for operational risks during 2022	40,000	
Reserve set aside for 2023 for operational risks and inflationary price increases	50,000	
Remaining commitment re. St Gabriels Mission Partnership upto June 2023	<u>16,000</u>	
		106,000
<u>Estates</u>		
Reserve to cover PCC approved repairs/other commitments across all our properties including a £25k budget for adhoc or emergency requirements		105,000
<u>Developments</u>		
Reserve for new developments including potential new staff posts		60,000
<b>Total</b>		<b><u>271,000</u></b>
Unrestricted Funds Available (note 1 below)		<b>273,284</b>
Balance of Reserves		2,284

Note 1: PCC defines Unrestricted Reserves as general funds and designated funds held in liquid form. Thus we exclude any funds which could only be realised by the disposal of the fixed assets held for charitable use such as the properties we own.

The Total Funds of the Church are made up as follows:	£	£
Endowment Funds: Investments held permanently. Income used for maintaining the churchyard, church fabric, supporting church music and contributing to the Diocesan Stipend Fund.		567,497
Restricted funds held for specific purposes.		128,652
Designated funds held in the form of tangible fixed assets		1,576,680
Unrestricted funds held in liquid form:		
General Funds	168,066	
Designated Funds	<u>105,218</u>	
		273,284
		<b><u>2,546,113</u></b>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 - continued

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### ***Investment policy***

PCC agreed an updated investment policy at its meeting in March 2022 as follows:

The PCC owns two residential properties. Our Accounting Policy is to have these professionally valued at market value every three years. They are subject to professional quinquennial inspections every five years so that PCC is apprised of any repair and maintenance requirements. In each case the purpose on purchase was to provide housing for an Associate Vicar and family. At the start of 2022, PCC has designated the property on Knowle Lane for our Associate Vicar. The other property on Greystones Grange Road is being rented out on a short term basis pending further decisions on its use. The PCC also owns the parish halls to assist in the mission of the church including outreach to the wider local community. The halls are subject to professional quinquennial inspections, the last being in 2019.

All Endowment Funds are held either by the PCC or in trust on behalf of the PCC by the Diocesan Board of Finance, in the CBF Church of England Funds managed by CCLA Investment Management Limited. The objective is to ensure security and a good long term investment return. PCC has determined a medium risk profile and the funds are mainly invested in equities with other asset classes represented. The funds are invested in accordance with the Church of England's ethical policy.

The PCC's approach to investing other funds not required for immediate use, is to place these either in cash deposit accounts or investment funds with CBF Church of England Funds, to ensure a balance between ready access to working capital and achieving a reasonable financial return.

### **5. Future Plans**

PCC has identified the following priorities for the coming year

- i Continue to seek a safe and healing environment where the effects of the pandemic can be addressed sensitively but significantly for our church family members and in connection with the wider community.
- ii Led by Mark Brown, Oversight Minister, explore the best direction and shape of the church's mission and ministry. To encompass all areas of our multi-generational activities, including continuing to consider the future direction for our church halls.
- iii Continue our review of the best way to engage in public worship including the balance of on line and physical acts of worship, including the improvement of our live streaming equipment.
- iv Welcome our new ordained staff of Associate Vicar, part-time self supporting Assistant Minister and training Curate in summer 2022, enabling the development of agreed roles and ministry
- v Continue our work to ensure flourishing ministries for our children and young people including seek again to appoint a member of staff to lead our Youth Ministry.
- vi Complete the current programme of external and internal repairs to our church building. Review the recommendations from the quinquennial inspection of the church building, rescheduled after delays due to Covid-19 restrictions, to take place in May 2022.
- vii Continue to explore the emerging and established links with the wider Diocesan family with respect to our place in local mission partnerships and the aspiration to be a resourcing church.
- viii Seek to develop and embed a culture of lay ministry and leadership from across the church family.
- ix Recruit the necessary staff to our Operations Team, so that in combination with our volunteers, we can ensure that our mission and ministry activities develop and flourish. Review progress in year.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 - continued

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### 6. Trustees' responsibilities statement

As trustees, the members of the PCC are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue to operate.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the members are aware:

- there is no relevant audit information of which the PCC's auditors are unaware; and
- the trustees have taken all reasonable steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the PCC on 9 May 2022 and signed on their behalf by The Reverend Canon Mark Brown, Chair PCC





# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD**

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## **Opinion**

We have audited the financial statements of the Parochial Church Council of the Ecclesiastical Parish of Ecclesall Sheffield ("the charity") for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of cash flows and the notes to the financial statements including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources in the year then ended;
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained in their report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD (continued)**

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## **Matters on which we are required to report by exception (continued)**

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements and being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Charities Act 2011 and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the charity's result for the period, and management bias in key accounting estimates.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD (continued)**

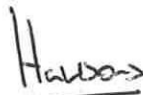
## **Auditor's responsibilities for the audit of the financial statements (continued)**

A further description of our responsibilities is available on the Financial Reporting Council's website at [www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for](http://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for). This description forms part of our auditor's report.

Hawsons Chartered Accountants is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

## **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Hawsons Chartered Accountants  
Statutory Auditor**

Pegasus House  
463a Glossop Road  
Sheffield  
S10 2QD

10 May 2022



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £	Total 2020 £
<b>Income and endowments from:</b>						
Donations and legacies	2	442,047	29,675	-	471,722	479,419
Charitable activities	3	61,079	24,092	-	85,171	61,418
Other trading activities	4	50,258	-	-	50,258	27,765
Investments	5	2,879	12,539	-	15,418	14,475
<b>Total income and endowments</b>		<b>556,263</b>	<b>66,306</b>	<b>-</b>	<b>622,569</b>	<b>583,077</b>
<b>Expenditure on:</b>						
Charitable activities						
- Grants made	6	(19,103)	(12,136)	-	(31,239)	(28,148)
- Other missional giving	7	(105,669)	(5,000)	-	(110,669)	(135,199)
- Activities directly relating to the work of the church	8	(492,625)	(40,772)	-	(533,397)	(410,135)
<b>Total expenditure</b>		<b>(617,397)</b>	<b>(57,908)</b>	<b>-</b>	<b>(675,305)</b>	<b>(573,482)</b>
Net gains on investments		-	-	71,025	71,025	31,943
<b>Net income / (expenditure)</b>		<b>(61,134)</b>	<b>8,398</b>	<b>71,025</b>	<b>18,289</b>	<b>41,538</b>
Net gains on revaluation of fixed assets		350,000	-	-	350,000	-
<b>Net movement in funds</b>		<b>288,866</b>	<b>8,398</b>	<b>71,025</b>	<b>368,289</b>	<b>41,538</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		1,561,098	120,254	496,472	2,177,824	2,136,286
<b>Total funds carried forward</b>		<b>1,849,964</b>	<b>128,652</b>	<b>567,497</b>	<b>2,546,113</b>	<b>2,177,824</b>

All income and expenditure derive from continuing activities.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	1,576,680	1,243,926
Investments	12	567,497	496,472
		<u>2,144,177</u>	<u>1,740,398</u>
<b>Current assets</b>			
Debtors	13	36,513	37,128
Short term deposits		224,254	224,243
Cash at bank and in hand		194,148	217,208
		<u>454,915</u>	<u>478,579</u>
<b>Creditors: amounts falling due within one year</b>	14	(50,799)	(41,153)
<b>Net Current assets</b>		<u>404,116</u>	<u>437,426</u>
<b>Creditors: amounts falling due after one year</b>	14	(2,180)	-
<b>Total net assets</b>		<u><u>2,546,113</u></u>	<u><u>2,177,824</u></u>
<b>Charity Funds</b>			
Unrestricted funds	15	1,849,964	1,561,098
Restricted funds	15	128,652	120,254
Endowment funds	15	567,497	496,472
<b>Total funds</b>		<u><u>2,546,113</u></u>	<u><u>2,177,824</u></u>

Approved by the Parochial Church Council on 9 May 2022 and signed on its behalf by:



**The Reverend Canon Mark Brown, Oversight Minister and Chair of PCC**

The notes on pages 17 to 31 form an integral part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ECCLESALL SHEFFIELD**

**STATEMENT OF CASH FLOWS  
AS AT 31 DECEMBER 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Cash flow from operating activities</b>	<b>20</b>	<b>(37,820)</b>	<b>(947)</b>
<b>Cash flow from investing activities</b>			
Payments to acquire tangible fixed assets		(647)	(3,531)
Interest and dividends received		15,418	14,475
<b>Net cash flow from investing activities</b>		<b>14,771</b>	<b>10,944</b>
<b>Net (decrease)/ increase in cash and cash equivalents</b>		<b>(23,049)</b>	<b>9,997</b>
<b>Cash and cash equivalents at 1 January</b>		<b>441,451</b>	<b>431,454</b>
<b>Cash and cash equivalents at 31 December</b>		<b>418,402</b>	<b>441,451</b>
<b>Cash and cash equivalents consists of:</b>			
Cash at bank and in hand		194,148	217,208
Short term deposits		224,254	224,243
<b>Cash and cash equivalents at 31 December</b>		<b>418,402</b>	<b>441,451</b>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1. Summary of significant accounting policies

#### (a) General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The charity is exempt from preparing consolidated financial statements in accordance with the guidance published by the Charity Commission.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### (b) Funds

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC. Designated Funds are detailed in note 15.

Restricted Funds are those funds which the PCC must apply to specific purposes set out by the donor or legal obligations. Restricted Funds are detailed in note 15.

Endowment Funds are assets which are held permanently by the PCC. The Funds are held in long term investments which are detailed in note 12.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

#### (c) Income

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Deferred Income relates to events where income relating to attending the events has been received but the events will take place in future accounting periods

##### Donations and Legacies

Collections and planned giving are recognised when received by or on the behalf of the PCC. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised from events are accounted for gross except where expenses are considered to be immaterial.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1. Accounting Policies - continued

#### (c) Income - continued

##### Charitable Activities and Other Trading Activities

Income is shown Gross. This includes parochial fees for weddings and funerals, income from trading activities such as the hire of halls and church and from church events such as holiday club and youth house party. Related expenditure is shown under Charitable Activities - Activities directly relating to the work of the church.

##### Income from Investments

Dividends and Interest from Bank Deposits and Investments are accounted for when received.

##### Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

#### (d) Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably. Expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

##### Missional Grants

The church supports mission partners in the UK and abroad. The amount of general funding available for mission grants each financial year is determined as a % of regular giving.

Many of our partners have been supported by the PCC for a number of years. However, the PCC or the Mission Support Group on behalf of PCC, assesses mission partner funding on an annual basis and is confident that partners would not view that there is an open ended obligation. As a result, only the annual commitment is accounted for in these financial statements.

Other grants made including those from the Restricted Mission Fund and the Connected Church Fund are recognised in the accounts when the decision to make the grant is taken.

#### (e) Fixed Assets

##### Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by section 10(2)(a) of the Charities Act 2011. This exclusion applies to the consecrated property at Whirlow, Sheffield, (the Chapel of the Holy Spirit), owned by All Saints Ecclesall PCC and held under the custodian trusteeship of the Sheffield Diocesan Board of Finance. The purchase of land at Whirlow and the subsequent building of the Chapel in 1958 was financed out of a generous bequest received from the Estate of Enid Gertrude Hague Deceased.

No value is placed for the accounts on movable church furnishings held by the Oversight Minister and Churchwardens in special trust for the PCC and which require a faculty for disposal since the PCC considers these to be inalienable property. They are listed in the church's inventory which can be inspected at any reasonable time.

All expenditure incurred during the year on consecrated or beneficed buildings and such moveable church furnishings is written off.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1. Accounting Policies - continued

#### (e) Fixed Assets - continued

##### Unconsecrated property

Property held by the PCC for continuing use in its work that has not been consecrated or beneficed is valued at market value for existing use. Properties are subject to a professional valuation every three years. The last full valuation took place in December 2019, with an interim valuation of the residential properties as at December 2021.

##### Other fixtures, fittings and office equipment

Individual items of fixtures, fittings and equipment with a purchase price of £1,000 or less are written off when the asset is acquired, with the exception of computer equipment, which is capitalised regardless of cost.

Items which are capitalised are included at cost and are depreciated over their expected useful life on a straight line basis as follows:

Office equipment including computers – 3 or 4 years  
Church & Halls equipment – 4 to 10 years

#### (f) Investments

Investments with the Central Board of Finance Investment Funds are valued at mid-market value at 31 December.

#### (g) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable organisation for UK corporation tax purposes.

#### (h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 2 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total funds	
			2021 £	2020 £
<b>Regular Giving</b>				
Gift aided	288,382	-	288,382	294,129
Tax Recoverable	72,269	-	72,269	73,584
Non Gift aided	27,760	-	27,760	26,768
	<u>388,411</u>	<u>-</u>	<u>388,411</u>	<u>394,481</u>
Collections at services including tax recoverable	3,489	-	3,489	2,065
	<u>391,900</u>	<u>-</u>	<u>391,900</u>	<u>396,546</u>
<b>One off Gifts</b>				
Gift aided	17,442	-	17,442	38,136
Tax Recoverable	4,362	-	4,362	9,519
Non Gift aided	3,053	-	3,053	6,495
	<u>24,857</u>	<u>-</u>	<u>24,857</u>	<u>54,150</u>
<b>Total Giving</b>	<u>416,757</u>	<u>-</u>	<u>416,757</u>	<u>450,696</u>
Donations	3,281	29,225	32,506	17,574
Legacies	22,009	-	22,009	-
Grants	0	450	450	11,149
	<u>442,047</u>	<u>29,675</u>	<u>471,722</u>	<u>479,419</u>

£13,452 of the total income of £479,419 was categorised as Restricted in 2020.

The total tax recoverable, including on certain donations, was £83,298 (2020: £86,159).

In 2021 on Stewardship Sunday in October the Church Family was asked to consider increasing regular giving for the year ahead. In addition, Unrestricted One off Gifts of £15,032 (including tax recoverable) were made. In 2020 Unrestricted One Off gifts of £45,152 (including tax recoverable) were received when the Church Family generously responded to the request on Offering Sunday to consider making such gifts to help manage the financial challenges presented by Covid-19.

Unrestricted donations include £1,901 from fund raising activities (2020: £2,574). Restricted donations include £5,979 raised in response to Mission Sunday (2020: £8,572) and £16,875 for Youth Ministry (2020: 2,535).

No major grants were received in 2021. (2020: The main grant was £10,149 from the Government Coronavirus Job Retention Scheme.)

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 3. Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	2020 £
Funeral Fees	8,353	11,629	19,982	16,552
Wedding Fees	1,936	422	2,358	93
Events	1,379	4,802	6,181	2,217
Grave plots	-	2,800	2,800	4,600
Parish Hall lettings	2,692	-	2,692	2,115
Whirlow lettings	1,493	-	1,493	1,155
Trading	1,749	4,439	6,188	1,087
Other Income	43,477	-	43,477	33,599
	<u>61,079</u>	<u>24,092</u>	<u>85,171</u>	<u>61,418</u>

£14,997 of the total income from charitable activities in 2020 related to Restricted Funds.

Events include childrens' holiday club and toddlers within unrestricted funds and the youth house party in Restricted.

Other income includes £26,957 received from Whirlow Grange Ltd (WGL) for the costs of the staff employed by All Saints PCC on WGL's behalf as part of partnership arrangements (2020: £26,411) and £16,438 income from St Gabriels PCC towards the employment costs of Revd. A Stevenson as part of our five year mission partnership agreement (2020: £7,188).

### 4. Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	2020 £
Church hire	3,451	-	3,451	2,598
Parish Hall lettings	39,513	-	39,513	23,954
Whirlow lettings	1,594	-	1,594	1,213
Property Rental	5,700	-	5,700	-
	<u>50,258</u>	<u>-</u>	<u>50,258</u>	<u>27,765</u>

£nil of the total income from other trading activities in 2020 related to Restricted Funds.

Church Hire income which primarily relates to when church is hired out for concerts, has been reclassified as "other trading" as opposed to "incoming resources from charitable activities". The 2020 comparative has been restated to be consistent.

### 5. Income from investments

	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	2020 £
Dividends and interest	<u>2,879</u>	<u>12,539</u>	<u>15,418</u>	<u>14,475</u>

£12,193 of the total income from investments in 2020 related to Restricted Funds.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

6. Grants made	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	2020 £
Overseas Mission & Charitable Giving:				
- Missionary societies	12,755	2,400	15,155	15,233
- Relief and development agencies	3,398	7,836	11,234	6,835
	<u>16,153</u>	<u>10,236</u>	<u>26,389</u>	<u>22,068</u>
Home Mission & Charitable Giving	2,950	1,900	4,850	6,080
	<u>19,103</u>	<u>12,136</u>	<u>31,239</u>	<u>28,148</u>

Each year Mission Support Group is allocated a budget by PCC which is a % of general regular giving (after deducting for the element of the Diocesan Common Fund contribution deemed to be missional). For 2021 the % was increased from 5% to 6%.

Church Mission Society (CMS)	6,500	600	7,100	7,220
Overseas Missionary Fellowship (OMF)	3,800	600	4,400	4,000
Serving in Mission (SIM)	1,100	600	1,700	1,820
Ichthus for Aanandit, Nepal	1,250	600	1,850	1,720
Mosaic (formerly Foundation for Relief & Reconciliation in the Middle East)	1,000	600	1,600	1,525
A Rocha	750	600	1,350	1,420
St Michael's Buenos Aries	1,000	600	1,600	1,120
Connected Church - Tanzania	-	6,000	6,000	2,000
The DATIC Trust (Galeed House)	1,000	600	1,600	1,520
Christians and Sheffield Schools	1,200	600	1,800	1,920
Oakes Holiday Centre	750	600	1,350	1,470
Other grants individually less than £1,000	753	136	889	2,413
	<u>19,103</u>	<u>12,136</u>	<u>31,239</u>	<u>28,148</u>

£10,570 of the total grants awarded in 2020 related to Restricted Funds

### 7. Other Missional Giving

	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	2020 £
Diocesan Common Fund	71,672	-	71,672	106,254
St Gabriels	33,997	5,000	38,997	28,945
	<u>105,669</u>	<u>5,000</u>	<u>110,669</u>	<u>135,199</u>

Please see note 8 for further details on contributions to the Diocesan Common Fund.

All Saints PCC entered into a Mission Partnership with St Gabriels PCC for 5 years from 1 January 2019. The Revd. Alistair Stevenson has worked full time as Priest in Charge at St Gabriels since 1 July 2020. The gross costs related to St Gabriels are reported as missional giving and the income received from St Gabriels PCC towards these costs is shown in note 3. In 2021 £5,000 was funded via a kick start grant from the Diocese and hence is shown as restricted expenditure (2020: £5,000).



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 8. Activities directly relating to the work of the church

	Unrestricted Funds	Restricted Funds	Total funds 2021	2020
	£	£	£	£
Ministry:				
- Diocesan Common Fund #1	70,000	-	70,000	-
- Clergy stipends	58,434	-	58,434	86,503
- Clergy housing & expenses	14,767	380	15,147	9,497
- Lay staff salaries & expenses	27,289	-	27,289	35,382
- Contribution to diocesan stipends	-	4,920	4,920	4,751
- Services and ministry costs	6,741	421	7,162	5,682
- Wedding costs & Assigned Fees	241	422	663	-
- Funeral costs & Assigned Fees	744	3,785	4,529	3,982
- Events #2	2,731	7,779	10,510	2,403
- Mission and evangelism costs	657	-	657	64
	181,604	17,707	199,311	148,264
Salaries - Operations Team	79,471	3,724	83,195	99,969
Church running costs	31,092	-	31,092	27,217
Major repairs	94,736	1,000	95,736	13,739
Trading activities	6,855	-	6,855	1,283
Upkeep of churchyard	-	18,341	18,341	15,823
Parish Hall running costs	28,894	-	28,894	27,431
Whirlow running costs	32,161	-	32,161	31,484
Administration expenses	11,264	-	11,264	14,040
Depreciation	17,421	-	17,421	19,513
Loss on disposal of fixed asset	472	-	472	193
Governance costs (note 9)	8,655	-	8,655	11,179
	492,625	40,772	533,397	410,135

£26,451 of the total expenditure in 2020 related to Restricted Funds.

#1 **Diocesan Common Fund:** The PCC's total contribution to the Sheffield Diocesan Board of Finance Common Fund in 2021 was £141,672 (2020: £106,254). In most years our contribution has two elements. The Diocese has confirmed that the annual cost of supporting an incumbent (vicar) for a parish is £70,000. This covers stipend and housing costs, together with other parish support costs. 2021: £70,000. (2020: £nil as we were in a Vacancy throughout the year.) The balance of our Common Fund contribution is to support church families in other parishes in the Diocese and hence is reported under note 7 as "other missional giving". In 2021 this element was £71,672. (2020: £106,254.)

#2 During 2021 the Youth House Party deferred from 2020 due to Covid -19 restrictions took place.

9. Governance costs	Unrestricted Funds	Restricted Funds	Total funds 2021	2020
	£	£	£	£
Auditor's remuneration				
- audit of current year's accounts	7,140	-	7,140	7,020
Legal and professional	1,515	-	1,515	4,159
	8,655	-	8,655	11,179

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 10. Staff costs, Trustee remuneration and expenses, and the cost of key management personnel

Staff Costs and Employee Benefits	2021	2020
	£	£
Wages and salaries	191,562	221,982
Social security	7,895	10,412
Defined contribution pension costs	34,962	40,559
	<u>234,419</u>	<u>272,953</u>
Average number of employees during the year (headcount)	13	15

The average number of employees does not include the Oversight Minister who is not employed by the PCC. The number does include the 2 Associate Vicars and the Revd. A Stevenson including since his move to St Gabriels on 1 July 2020 due to the agreements in place (3 in 2020). It also includes 2 staff employed on behalf of Whirlow Grange Ltd (2 in 2020) as part of the partnership arrangements. The full costs of the Revd. Stevenson and the Whirlow Grange Ltd staff are included in the total staff costs shown in this note.

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

#### Trustee Remuneration and Expenses

The Trustees are the voting members of PCC as listed in the legal and administrative information section of these accounts.

Trustees were not paid and did not receive any other benefits such as travelling or subsistence expenses in their capacity as Members of PCC (2020: £nil).

Payments to Trustees for other activities undertaken for the church are disclosed in note 19, Related Party Transactions.

The remuneration of the Oversight Minister and the two Associate Vicars who were members of PCC in 2021 and 2020 is disclosed as part of the note below on key management personnel.

#### Cost of Key Management Personnel

The PCC considers the key management personnel to be the voting Trustees, who included the Oversight Minister and the 2 Associate Vicars, together with the Operations Manager.

The aggregate salary and pension contributions paid by All Saints Ecclesall PCC to and on behalf of these individuals is £83,126. (2020: £123,912). In neither year does this include the payroll costs for the Oversight Minister as these are paid through the Common Fund.

Other clergy allowances and expenses including housing costs were £15,147 (2020: £9,497).

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 11. Fixed assets

	Land and buildings £	Church & Halls equipment £	Office equipment £	Total £
<b>Cost / valuation</b>				
As at 1 January 2021	1,195,000	109,710	39,874	1,344,584
Revaluation	350,000			350,000
Additions	-	-	647	647
Disposals	-	(539)	-	(539)
As at 31 December 2021	<u>1,545,000</u>	<u>109,171</u>	<u>40,521</u>	<u>1,694,692</u>
<b>Depreciation</b>				
As at 1 January 2021	-	64,619	36,039	100,658
Disposals	-	(67)		(67)
Charge for the year	-	14,825	2,596	17,421
As at 31 December 2021	<u>-</u>	<u>79,377</u>	<u>38,635</u>	<u>118,012</u>
<b>Net book value</b>				
As at 31 December 2021	<u>1,545,000</u>	<u>29,794</u>	<u>1,886</u>	<u>1,576,680</u>
As at 31 December 2020	<u>1,195,000</u>	<u>45,091</u>	<u>3,835</u>	<u>1,243,926</u>

The land and buildings at 31 December 2021 are comprised of:

	£
Clergy House: Knowle Lane, Sheffield	Freehold
Clergy House: Greystones Grange Road, Sheffield	Leasehold
Church Parish Hall	Freehold
	<u>1,545,000</u>

No depreciation or impairment has been provided on the land and buildings as the PCC has a policy of valuing properties at open market value for existing use.

Due to the current position of the residential property market, it was considered necessary to have interim professional valuations of both clergy houses to establish current market values for inclusion in the 2021 accounts. The aggregate increase in value of £350,000 is accounted for as an unrealised gain in the Statement of Financial Activities.

The historical cost of the property on Knowle Lane is £390,000 and on Greystones Grange Road is £426,215. Information is not available to quantify the historical cost of the Church Parish Hall.

### 12. Fixed asset investments

		2021 £	2020 £
<b>Market value</b>			
As at 1 January 2021		496,472	464,529
Increase in value during the year		71,025	31,943
As at 31 December 2021		<u>567,497</u>	<u>496,472</u>
<b>CBF Church of England Investment Fund</b>			<b>2021</b>
	<b>Shares</b>		<b>£</b>
Churchyard Fund	12,683	2,341.81	297,018
Augmentation Trust Fund	8,279	2,341.81	193,878
Houghton Fabric Fund	2,621	2,341.81	61,379
Choristers Memorial Fund	650	2,341.81	15,222
			<u>567,497</u>



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 13. Debtors

	2021 £	2020 £
Prepayments and other debtors	21,513	37,128
Expected Legacies	15,000	-
	<u>36,513</u>	<u>37,128</u>

### 14. Creditors

	2021 £	2020 £
<b>Due within one year</b>		
Accruals and other creditors	43,061	39,128
Deferred income	7,738	2,025
	<u>50,799</u>	<u>41,153</u>
<b>Due after one year</b>		
Accruals and other creditors	2,180	-
	<u>2,180</u>	<u>-</u>

### 15. Fund reconciliation

#### A) Unrestricted Funds

	Balance at 01/01/2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31/12/2021 £
<b>General funds</b>	<u>166,172</u>	<u>481,207</u>	<u>(418,298)</u>	<u>(61,015)</u>	<u>-</u>	<u>168,066</u>
<b>Designated funds:</b>						
Toddlers fund	1,000	1,251	(2,033)	-	-	218
Whirlow fund	-	30,043	(32,161)	2,118	-	-
Parish Hall fund	-	42,204	(52,275)	10,071	-	-
Estates fund	150,000	1,558	(94,737)	48,179	-	105,000
Sub total	<u>151,000</u>	<u>75,056</u>	<u>(181,206)</u>	<u>60,368</u>	<u>-</u>	<u>105,218</u>
Fixed Assets fund	1,243,926	-	(17,893)	647	350,000	1,576,680
	<u>1,394,926</u>	<u>75,056</u>	<u>(199,099)</u>	<u>61,015</u>	<u>350,000</u>	<u>1,681,898</u>
<b>Total Unrestricted funds</b>	<u>1,561,098</u>	<u>556,263</u>	<u>(617,397)</u>	<u>-</u>	<u>350,000</u>	<u>1,849,964</u>

Total of Unrestricted Funds held as Cash or Short Term Deposits

273,284

#### Designated Funds

Toddlers fund – Income generated from the Toddlers Group. PCC determined that from 2019 onwards a balance of £1,000 should be retained each year end if possible for future major purchases. In 2021 Toddlers Group did not restart until September and has made a trading loss leaving a balance of £218 on the fund at 31 December 2021.

Whirlow fund – All Saints Ecclesall operate the Whirlow Spirituality Centre and Chapel of the Holy Spirit in partnership with Whirlow Grange Ltd. The PCC's share of partnership income and expenditure is accounted for via this fund with any shortfall in funding being financed from general funds.

Parish Hall fund – This fund is used to account for income from lettings of the parish halls and related expenditure. As part of the Reserves Policy, PCC determined that from 2020 any major repairs or redevelopment will require separate funding. In 2021 the continuing restrictions resulting from the Covid-19 pandemic resulted in a loss of £10,071 (2020: £28,929) which required a transfer from general funds.

Estate fund - PCC has determined as part of the Reserves Policy that a designated fund should exist to support major repairs and improvements to the Church and other properties owned by the PCC. The fund is reviewed at least twice a year, taking into account Quinquennial Inspection reports and other priorities against our total unrestricted reserves.

Fixed Assets fund – funds invested in Freehold Land & Buildings and other capital assets to support church activities.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 15. Fund reconciliation - continued

Unrestricted funds - prior year	Balance at 01/01/2020 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31/12/2020 £
<b>General funds</b>	139,541	479,813	(405,297)	(47,884)	-	166,172
<b>Designated funds:</b>						
Youth Events fund	4,253	-	-	(4,253)	-	-
Toddlers fund	1,000	1,446	(1,413)	(33)	-	1,000
Whirlow fund	-	28,779	(31,484)	2,705	-	-
Parish Hall fund	-	30,893	(59,822)	28,929	-	-
Estates fund	150,000	1,505	(13,739)	12,234	-	150,000
Sub total	155,253	62,622	(106,458)	39,582	-	151,000
<b>Fixed Assets fund</b>	1,260,101	-	(19,706)	3,531	-	1,243,926
	1,415,354	62,622	(126,164)	43,113	-	1,394,926
<b>Total Unrestricted funds</b>	1,554,895	542,435	(531,461)	(4,771)	-	1,561,098

Total of Unrestricted Funds held as Cash or Short Term Deposits 317,172

B) Restricted funds	Balance at 01/01/2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31/12/2021 £
<b>Restricted:</b>						
Churchyard fund	94,404	19,002	(22,064)	-	-	91,342
Augmentation Trust fund	-	4,920	(4,920)	-	-	-
Assigned Fees fund	-	4,207	(4,207)	-	-	-
Connected Church fund	2,510	7,909	(6,000)	-	-	4,419
St Gabriels: Kick Start fund	15,000	-	(5,000)	-	-	10,000
Mission & Other funds	1,578	8,590	(7,577)	-	-	2,591
Youth fund	6,762	21,678	(8,140)	-	-	20,300
	120,254	66,306	(57,908)	-	-	128,652
<b>Endowment:</b>						
Churchyard fund	259,845	-	-	-	37,173	297,018
Augmentation trust fund	169,614	-	-	-	24,264	193,878
Houghton fabric fund	53,696	-	-	-	7,683	61,379
Choristers fund	13,317	-	-	-	1,905	15,222
	496,472	-	-	-	71,025	567,497

#### Restricted funds:

Churchyard fund – Funds available to use as a resource to maintain the churchyard. Income each year is primarily from the Endowment Churchyard fund and specific burial and interment fees. Expenditure is on maintenance of the churchyard.

Augmentation Trust fund – Income is from the related Endowment Fund which is held on behalf of the Sheffield Diocesan Board of Finance and is passed to them as a contribution to the Diocesan Stipend Fund.

Assigned fees fund - A set proportion of fees earned from funerals and weddings has to be paid over to the Sheffield Diocesan Board of Finance. This fund is used to manage such income and should have a £nil balance at each year end.

Connected Church fund – funds generated from donations and events to finance the partnership with Tearfund to support the Diocese of Mount Kilimanjaro with the church & community mobilisation project.

St Gabriels: Kick Start Grant - All Saints PCC has a 5 year Mission Partnership Agreement with St Gabriels PCC. A £25,000 grant received from the Sheffield Diocesan Board of Finance in 2019 is being used equally over the 5 years to 2023.

Mission & Other funds – donations or grants received for specific purposes and which are only spent on those purposes.

Youth fund - Donations and other funding for the purpose of supporting youth activities such as the annual House Party and in 2021 for a Youth Minister

Endowment Funds are assets held permanently by the PCC, with any income earned from investments used for the purposes for which the funds were established.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL  
SHEFFIELD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**15. Fund reconciliation - continued**

Restricted funds - prior year	Balance at 01/01/2020 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31/12/2020 £
<u>Restricted:</u>						
Churchyard fund	93,289	19,434	(18,319)	-	-	94,404
Augmentation trust fund	-	4,751	(4,751)	-	-	-
Assigned Fees fund	-	3,030	(3,030)	-	-	-
Connected Church fund	3,372	620	(2,000)	518	-	2,510
St Gabriels: Kick Start fund	20,000	-	(5,000)	-	-	15,000
Mission & Other funds	201	9,947	(8,570)	-	-	1,578
Youth fund	-	2,860	(351)	4,253	-	6,762
	<u>116,862</u>	<u>40,642</u>	<u>(42,021)</u>	<u>4,771</u>	<u>-</u>	<u>120,254</u>
<u>Endowment:</u>						
Churchyard fund	243,126	-	-	-	16,719	259,845
Augmentation trust fund	158,701	-	-	-	10,913	169,614
Houghton fabric fund	50,242	-	-	-	3,454	53,696
Choristers fund	12,460	-	-	-	857	13,317
	<u>464,529</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,943</u>	<u>496,472</u>

**C) Transfers between funds**

During the year the following transfers between funds were made in support of the PCC funding its operations:

<u>Between General and Designated Funds</u>	From	To	£
To cover PCC net costs into the Whirlow Partnership	General	Whirlow	2,118
To cover the net loss on the operation of our Parish Halls in 2021	General	Parish Halls	10,071
To create an Estates Designated fund at £105,000 at 31 December 2021	General	Estates	48,179
To purchase fixed assets in 2021	General	Fixed Assets	647

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 16. Analysis of net assets by fund

	Unrestricted free funds £	Unrestricted designated funds £	Restricted funds £	Endowment funds £	Total £
Fixed assets for church use	-	1,576,680	-	-	1,576,680
Fixed assets investments	-	-	-	567,497	567,497
Current assets	207,073	116,119	131,723	-	454,915
Current liabilities	(39,007)	(8,721)	(3,071)	-	(50,799)
Long-term liabilities	-	(2,180)	-	-	(2,180)
<b>Fund balance</b>	<b>168,066</b>	<b>1,681,898</b>	<b>128,652</b>	<b>567,497</b>	<b>2,546,113</b>

### Analysis of net assets by fund - prior year

	Unrestricted free funds £	Unrestricted designated funds £	Restricted funds £	Endowment funds £	Total £
Fixed assets for church use	-	1,243,926	-	-	1,243,926
Fixed assets investments	-	-	-	496,472	496,472
Current assets	197,438	157,222	123,919	-	478,579
Current liabilities	(31,266)	(6,222)	(3,665)	-	(41,153)
Long-term liabilities	-	-	-	-	-
<b>Fund balance</b>	<b>166,172</b>	<b>1,394,926</b>	<b>120,254</b>	<b>496,472</b>	<b>2,177,824</b>

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed by the donors.

### 17. Capital commitments

The church had commitments as follows:

	2021 £	2020 £
Contracted for but not provided in these financial statements	36,386	22,991

All repairs to both consecrated and unconsecrated property are written off in the year in which they are incurred and are not "capitalised". This note confirms financial commitments related to work on properties for which the PCC has responsibility at the balance sheet date.

During 2021 major repairs have taken place to the church roofing, porches and guttering at a total cost to date of £93,400 (including VAT). There have been delays in obtaining some of the necessary materials due to supply chain issues as a result of the pandemic. Our architects have assessed around £10,600 of work (including fees) to bring the project to completion. In July 2021 PCC approved a major repair and upgrade to the lighting in church but our contractor has suffered major delays in obtaining the specialist parts from overseas. This work at a total cost of nearly £24,000 is rescheduled for spring 2022.

The Quinquennial inspection of the Church Buildings which was due in 2020 is now scheduled to take place in May 2022 as it was agreed with our architects that the inspection should wait until the current major works were completed.

The last Quinquennial inspection of the Halls was in 2019. Limited emergency work to the roof and internal plaster work took place in 2021. More extensive work is deferred pending wider decisions by PCC on the use of the halls.

The last Quinquennial inspection of the Chapel of the Holy Spirit and adjoining building at Whirlow was in 2019. Limited repair and improvement work was recommended, reflecting the major redevelopment which took place in 2017. During 2021 repairs to the flat roof took place.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 18. Church Workers Pension Fund

Ecclesall PCC participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets of the schemes separately from those of the Employer and the other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
  - a. a deferred annuity section known as Pension Builder Classic, and,
  - b. a cash balance section known as Pension Builder 2014.

#### Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

**Pension Builder Classic** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

**Pension Builder 2014** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable. 2021: £9,908 (2020: £11,527)

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Ecclesall PCC could become responsible for paying a share of that employer's pension liabilities.

### 19. Related Party Transactions

The Charities SORP (FRS 102) defines "Related Parties" as the charity's Trustees and their close family members

The Trustees are the voting members of PCC as listed on page 2 of the legal and administrative information section of these accounts.

#### Donations from Trustees (including close family members)

The total amount of donations (excluding tax recoverable) made without conditions to the church by the Trustees was £55,594. (2020: £69,434).

The total amount of donations (excluding tax recoverable) made into Restricted Funds by the Trustees was £14,998. (2020: £1,755). All these donations were to existing funds for ongoing and regular activities of the church.

Where a Trustee has served for part of the year only those donations falling within the period that they were a Trustee are included.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 19. Related Party Transactions - continued

#### Payments to Related Parties

No Trustees were paid for assisting at services or events in 2021. (2020: One Trustee paid £34)

No spouses of Trustees received any payment in 2021. (2020: One spouse of a Trustee was paid a total of £33 for officiating at services.)

The remuneration of Trustees who are paid staff is disclosed under note 10.

### 20. Reconciliation of net income to net cash flow from operating activities

	2021 £	2020 £
Net income for year	18,289	41,538
Interest (receivable)	(15,418)	(14,475)
Depreciation and impairment of tangible fixed assets	17,421	19,513
Loss on disposal of tangible fixed assets	472	193
(Gains) on investments	(71,025)	(31,943)
Decrease/(increase) in debtors	615	(5,914)
Increase/(decrease) in creditors due within 1 year	9,646	(9,859)
Increase in creditors due after 1 year	2,180	-
Net cash flow from operating activities	(37,820)	(947)

### 21. Analysis of cash and cash equivalents

	As at 1 January 2021 £	Cashflows £	Other non- cash changes £	As at 31 December 2021 £
<b>Cash and cash equivalents:</b>				
Cash	217,208	(23,060)	-	194,148
Short term deposits	224,243	11	-	224,254
<b>Total</b>	<b>441,451</b>	<b>(23,049)</b>	<b>-</b>	<b>418,402</b>

### 22. Related Charity

On 15 November 2021, All Saints PCC became the sole corporate trustee of another charity, The Taylor Institution (Registered Charity number 226122) which at 31 December 2021 had net assets of £29,824. There is no share capital. As noted in the Accounting Policies, this charity is not consolidated within the results of The Parochial Church Council of the Ecclesiastical Parish of Ecclesall Sheffield in line with Charity Reporting guidelines.

