



ALL SAINTS
ECCLESALL

**THE PAROCHIAL CHURCH
COUNCIL OF THE ECCLESIASTICAL
PARISH OF ECCLESALL SHEFFIELD
REPORTS AND FINANCIAL STATEMENTS**

YEAR ENDED 31 DECEMBER 2020

Registered Charity No. 1128859

Loving God. Living Life. Sharing Faith.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

LEGAL and ADMINISTRATIVE INFORMATION

Charity number	1128859
Address	Church Halls Ringinglow Road Sheffield S11 7PP
Auditors	Hawsons Chartered Accountants Statutory Auditor Pegasus House 463a Glossop Road Sheffield S10 2QD
Bankers	Yorkshire Bank plc 681 Chesterfield Road Sheffield South Yorkshire S8 0RY

Officers of the Parochial Church Council (PCC)

Chair	Sarah Leighton	(T)	To 21 October 2020
	Ruth Watkin	(T)	From 22 October 2020 to 20 January 2021
	The Revd. Canon Mark Brown	(T)	From 21 January 2021
Vice Chair	The Revd. Dan Christian	(T)	Joint Vice Chair to 20 January 2021
	The Revd. Beth Keith	(T)	Joint Vice Chair to 20 January 2021
	Ruth Watkin	(T)	From 21 January 2021
Secretary	Emily Jackson	(T)	
Treasurer	Ann Hawkes	(T)	To 10 February 2020
	Julia Newton	(T)	From 15 June 2020
			Deputy Treasurer from 27 January 2020
Giving Treasurer	Roger Manterfield		
Electoral Roll Officer	Stuart King		

Key (T) = Trustees

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

LEGAL and ADMINISTRATIVE INFORMATION - continued

Trustees (Voting Members of Parochial Church Council)

Oversight Minister & Priest in Charge	The Revd. Canon Mark Brown	From 21 January 2021
Associate Vicars	The Revd. Dan Christian The Revd. Beth Keith	
Church Wardens	Sarah Leighton Ruth Watkin David Coleshill	To 21 October 2020 From 21 October 2020
Deanery Synod Representatives	Tim Robinson Vicky Vidler	To 5 February 2020

Elected Representatives

David Coleshill	E	Deputy warden to 21 October 2020
Julia Newton	E	Deputy warden to 21 October 2020
Alison Fletcher	E	Deputy Warden From 15 June 2020
Richard Bylth	E	Deputy Warden From 15 June 2020
Sue Blaby	E	To 21 October 2020
Alan Cantrell	E	
Jenny Coleman	E	To 21 October 2020
Richard Donkin	E	To 21 October 2020
Kelly Feast	E	
Kate Gerrish	E	From 21 October 2020
Michael Gordon	E	
Jonathan Hattersley	E	To 21 October 2020
Ann Hawkes	E	To 10 February 2020
Rod Ismay	E	
Emily Jackson	E	
Julia Newton	E	
Eric Phillips	E	
Bev Popplewell	E	To 21 October 2020
Lesley Snell	E	
Kathryn Walker	E	
Alison Woodman	E	

Co-opted Member	Kate Gerrish As Parish Safeguarding Officer	Until elected on 21 October 2020
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Ex Officio Non Voting Members of the PCC

Clerks in Holy Orders	The Revd. Alistair Stevenson	Associate Vicar to 30 June 2020
beneficed in or licensed to the Parish	The Revd. Stephen Hunter	SSM Associate Minister

Key (E) = Elected Representative

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The members of the Parochial Church Council ('PCC') are pleased to present their report and financial statements for the year ended 31 December 2020.

1. Structure, governance and management

PCC

The PCC is a corporate body established by the Church of England. It is part of the Ecclesall Deanery within the Diocese of Sheffield. The PCC operates under the Parochial Church Council Powers Measure. PCC is a Registered Charity.

All regular Church attendees are encouraged to register on the Electoral Roll and are able to stand for election to the PCC providing they meet the requirements of the Charity Commission and Church of England, and are not disqualified under the Church Representation Rules. The method of appointment of trustees is set out in the Church Representation Rules. Trustees are offered training to support their membership of PCC.

The PCC is responsible for setting the overall mission and vision of the Church, for ensuring that money is spent wisely and appropriately, for employing staff and for looking after all church property.

The full PCC formally met twice in person prior to the start of the restrictions resulting from the Covid-19 pandemic and then formally met a further five times via Zoom. All members of PCC had access to Zoom and were able to receive papers electronically, so allowing all members to fully participate in the meetings. Taking the seven meetings together there was average attendance of 85.0% (2019 - 83.4%). PCC also held an away morning in February 2020 with 73.5% attendance.

Given the wide range of responsibilities undertaken by PCC it is supported in its work by a number of committees and groups each dealing with particular areas as follows:

PCC Executive Committee

This is the Standing Committee of PCC. It transacts the business of the Church between PCC meetings and with the Estates Committee has shared oversight of property improvement and maintenance. It usually consists of the vicar (chair), the two church wardens and treasurer plus a minimum of two elected members of the PCC, with the operations manager, the associate vicars and deputy warden(s) in attendance. The committee reports to the PCC via minutes of its meetings. The Committee met on a regular basis during 2020 usually chaired by Sarah Leighton, Senior Warden and was particularly focussed on managing issues resulting from Covid-19 restrictions, combined with the church being in a period of Vacancy throughout 2020.

PCC Estates Committee

The Estates Committee acts as an interface between PCC and the day to day management of All Saints estate, including providing advice and recommendations on major estates repairs and developments. The Committee usually consists of a chair, a designated warden, the treasurer, plus another member of the PCC and up to three members of the Church family with appropriate skills, experience or expertise. The Committee reports to the PCC via minutes of its meetings. In attendance, when required, are the Chair of Whirlow Grange Ltd, the Churchyard Volunteer Team Leader and the Operations Manager. The committee met only twice in 2020 primarily reflecting that Covid-19 restrictions significantly delayed work to the fabric of the church.

Treasurer's Group

The Treasurer's Group works alongside and in support of the Treasurer developing sustainable financial policies and procedures in support of good governance and stewardship of church resources and providing technical and professional expertise to support the Treasurer in the preparation of financial reports and assessments to PCC. During 2020 the group met five times with a focus on updating policies, investment of funds and a competitive tendering process for our auditors. The membership consists of the Vicar or Associate Vicar, Treasurer, Giving Treasurer, a member of the PCC (appointed by the PCC) and up to three Non-PCC members with appropriate skills and experience. It reports to PCC by way of relevant papers.

"Beyond Ecclesall" Mission Support Group

The group exists to promote Christian mission beyond the normal local, social, pastoral and evangelistic and ecumenical responsibilities of the Church Family. It seeks to implement the mission support policy approved by PCC and to make recommendations to the Vicar on the distribution of the annual budget for mission support approved by PCC. The group is chaired by a member of PCC, with at least one other member being a member of PCC and with 6 to 8 other members. It reports to PCC by via minutes of its meetings which happen at least 3 times a year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 - continued

Task & Finish Groups

In June 2020, PCC approved the establishment of three time limited "task and finish" groups to undertake specific projects. Firstly to support the re-opening of church following the first lock-down. With its work complete, it ceased to meet in the autumn. Secondly to support the re-opening of the Parish Halls and to prepare a report on possible longer term options. The Group finished its work with a report shared with Mark Brown and PCC in February 2021. Thirdly to look at options for fund raising given the financial challenges faced as a result of Covid-19. Within the restrictions, three successful activities were able to take place. PCC agreed at its meeting in February 2021 that this group would continue to meet as part of normal activities going forward.

Related Trusts and Charities

The Taylor Institution (Reg. Charity 226122) provides grants to poor people in the Ecclesall Bierlow area, who are members of the Church of England. The Vicar of All Saints Ecclesall was the sole trustee of the charity until 5 September 2019. Subsequently no grants have been made but work is ongoing with help and direction from the Charity Commission for the PCC to become Corporate Trustee. This will improve the governance of the Charity and allow grants to be made, overseen by our new Oversight Minister.

2. Objectives and activities

The Church's main objective is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

All Saints PCC has the responsibility of co-operating with the incumbent in promoting within the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical and in support of our calling to be:

A vibrant, missional, multi-generation Christian community worshipping the God who is Father, Son and Holy Spirit, living our daily lives in worship and sharing our faith with Ecclesall and beyond.

At the start of 2020, we had formally been in a Vacancy (that is with no incumbent) since September 2019. Due to a moratorium on the appointment of new incumbents across the Diocese, we also had been given no timetable for when we might advertise for a new vicar. This meant that PCC felt it was difficult to set any major new objectives and in particular plan substantive new developments for 2020. PCC determined that the focus should be on maintaining the wide range of services and activities that take place at All Saints.

3. Achievements and performance

2020 has been a challenging year for All Saints, just as it has for many churches. As well as being in Vacancy all year, from March 2020 we needed to work through all the changes and demands brought about by the global pandemic of Covid-19. We had to adapt to how we could provide services, activities and pastoral care to both the church family and our wider community as restrictions have changed throughout the year. PCC would like to formally record our thanks in this Trustees' Report for all the hard work by our ministry and operations staff and by our many volunteers in support of our calling. We have seen many marvellous new and imaginative responses to provide services, activities and pastoral care during these extraordinary and challenging months of 2020.

The staff team, working closely with the Churchwardens and PCC, responded to the changing circumstances including providing services, prayer and reflection resources on line, opening and closing our church and halls buildings as we were able, providing resources to those members of the church family with no digital access and caring pastorally for members of the church family, particularly those struggling with the impact of the pandemic.

PCC continued to meet to oversee and sometimes take very difficult decisions relating to our finances, staffing and work to our church buildings. We are grateful to members of our operations team who continued to work to keep necessary financial and other operational matters functioning.

Early in 2020 PCC approved emergency repairs to the church particularly to prevent further water ingress after problems worsened over winter 2019/20. Unfortunately the Covid-19 restrictions and then supply issues prevented the planned work from taking place and this is being scheduled for as early as possible in 2021. PCC also approved major repairs to the nave roof and gutterings in response to the 2015 Quinquennial Report, which also are deferred into 2021.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 - continued

A major highlight of the year was when we were able to advertise for our Oversight Minister and Priest-in-Charge at All Saints. PCC records our thanks in particular to our two Parish Representatives who were so integral to the recruitment process. Interviews took place on 28th September and on Sunday 25th October, the announcement was made that The Revd. Canon Mark Brown had been appointed. Mark's licensing service took place on 21 January 2021 via Zoom and we look forward to him leading us in a new season at All Saints.

Church membership

There were 338 Church members on the Electoral Roll as at 31 December 2020. (2019 – 341). The Covid-19 pandemic means that an average weekly attendance in the church building at All Saints during the year is not a meaningful figure. We were able to be open during October 2020 which is when the Church of England request attendance information. This showed an average Sunday attendance of 76 and of 16 at Tuesday morning services at the Chapel of the Holy Spirit, Whirlow. (2019: Average at All Saints was 400 + 40 at the Chapel of the Holy Spirit). There were 214 households in December 2020 in the pledged giving scheme making regular gifts (2019: 230).

Worship and prayer

Daily Prayer normally takes place in the church on mid weekdays with up to 5 services of public worship each Sunday and one on a Wednesday. In addition, on Sundays there is a pattern of services at the Chapel of the Holy Spirit and youth-orientated worship events in the halls. There is a weekly reflective service of Holy Communion at the Chapel of the Holy Spirit on Tuesday mornings. This pattern has been interrupted and effected by Covid-19, with the church being shut during lockdown from 16 March 2020 and services being moved online. The church reopened for private prayer at the beginning of June 2020, opening on a Wednesday and a Sunday morning, and services allowing for limited attendance began in July 2020. These services took place during a Sunday morning and ran alongside the service that continued to be delivered online. They continued through to Christmas Day with some additional services both on line and in church during Advent apart from during "lockdown 2".

The Ministry team, supported by church family members, have provided a range of prayer and reflection resources both on line and in hard copy since the start of the pandemic in 2020 and continue to do so. The prayer labyrinth walk created by our church yard volunteers has proved popular. Starting with our celebrations for Harvest and continuing with themes for Remembrance, Advent and Christmas we have been reaching out and seeking to bless our local community with our theme of "church inside out" with displays and messages along the public footpath which runs through our church yard. We are encouraged by the many positive responses we have received and continue with these activities in 2021. PCC thanks members of the 'creative team' and all those who have contributed.

PCC is grateful to Revd. Beth Keith for taking on temporary responsibility from July 2020 for the oversight of our worship and music ministry following both Revd. Alistair Stephenson and David Onac, Director of Choral Music, moving to new roles away from All Saints at the end of June. The introduction of "live streaming" of services has presented a range of technical challenges and remains "work in progress".

Programme of Events

The programme of 'in person' events for 2020 was significantly impacted by Covid-19. Throughout 2020, the church continued to provide a weekly and, at times, daily presence via social media. Daily reflections were provided throughout Lent and Advent. Our Small, Echo and Youth Groups have found a variety of ways of continuing to stay in touch and provide fellowship, friendship and care. With the easing of restrictions over the summer, two successful "Open Gardens" weekends were held allowing church family members to safely meet in a socially distanced way and at the same time raise funds for the church. Activities for our Children and Youth are discussed under those headings.

Pastoral Care

Under the leadership of Revd. Dan Christian and Sue Blaby, All Saints has a team involved in and committed to developing Pastoral Ministry with staff and many others reaching out and offering care to church members and the local community. The team have been particularly pro-active during all the restrictions of 2020 in making contact with those living on their own.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 - continued

Childrens Ministry

Working with Revd. Dan Christian, Children's Minister, Rosie Blackett, ably continues to develop the children's ministry throughout the church and in her role as school chaplain at Clifford All Saints School. Rosie found new ways to do this during the pandemic including delivering, a very successful online Holiday Club in August. Ruth Ling supported Rosie as Toddlers' Assistant until the closure of the Toddlers' Group in March 2020 due to the Covid-19 pandemic.

Youth Ministry

Youth ministry, led by Revd. Dan Christian, has largely taken place "on line" with monthly in person services when restrictions allowed. Sadly House Party scheduled for April 2020 had to be cancelled due Covid-19 restrictions. After careful consideration, the PCC advertised for a part time Youth Minister during 2020 but were unsuccessful in all attempts to appoint. PCC will be reviewing options in early 2021.

Whirlow

On site activities in the Chapel of the Holy Spirit were severely affected by Covid-19 restrictions but Whirlow Grange Ltd operated a diverse programme of on line events. Reflective Communion Services restarted in October 2020, following the opening of the Chapel for private prayer over the summer. There was a moving exhibition "together in isolation" available for viewing. The peaceful grounds surrounding the Chapel were open throughout the year for those seeking a tranquil space for prayer and reflection.

Mission and Evangelism

All Saints remained fully committed to Mission and Evangelism during 2020. We pray for, participate in and give financial support to local, national and international projects and individuals. It was disappointing that the planned visit by church family members to our connected church in Tanzania in May 2020 had to be cancelled due to the pandemic. Our Mission Weekend still took place, albeit on line, with fund raising through a highly enjoyable "quiz night".

Ecumenical relationships

Members of staff meet with leaders of other local churches and from churches across the city. The Chapel of the Holy Spirit at Whirlow is a positive ecumenical arrangement. We are in a mission partnership with St Gabriel's in Greystones. The Revd Alistair Stevenson was half time Associate Vicar at All Saints and half time Priest in Charge at St. Gabriel's until the end of June 2020, at which point he became full time Priest in Charge at St. Gabriel's. We have run some joint services and events during 2020.

Deanery Synod

We had Lay and Clergy members attend Deanery Synod meetings and events specifically arranged as part of the Diocese's implementation of the "Renew, Release, Rejuvenate" strategy, with PCC also providing feedback on the proposals relating to Mission Partnership Areas and the deployment of clergy as part of this strategy.

Volunteers

PCC remains grateful for the services of numerous volunteers who cover a wide variety of roles including Church Wardens, Treasurer, PCC Secretary, Giving Treasurer, Parish Safeguarding Officer, Readers, PCC members, Sidespeople and Welcomers, Home Group Co-ordinators and Leaders, and many other roles. Ordained, licensed and approved ministers and preachers lead and preach at services on a regular basis.

Public Benefit

The range of activities in our church provides clear tangible benefits to our community by:

- The provision of a full range of services, in the open evangelical tradition, available to all.
- Pastoral work, including visiting the sick, distressed and bereaved in the community and through our links with St Luke's Hospice.
- Teaching of the Christian faith through sermons, courses, special events and youth groups and religious assemblies in local schools.
- Providing facilities through the use of the Parish Halls to a large variety of groups, including Pre-school, Mother and Toddler Groups, uniformed organisations, musical and theatre groups etc.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 - continued

4. Financial Review

In the 2020 Stewardship Appeal back in autumn 2019, PCC set out draft budget proposals for the financial year ahead. Mindful of our stewardship responsibilities at a time of uncertainty, in that we were already in Vacancy with no clear idea of when that may end, PCC proposed a budget that would allow all our main activities to continue but did not set out to implement new developments or activities that would require additional funding. PCC sought a modest increase in regular giving from the church family to support our activities and at the same time set out clear plans for how the £295k unrestricted reserves of the church would be used over the next 2 years. £150k of these were set aside for the significant repairs required to our church and halls buildings.

The Covid-19 pandemic resulted in a range of challenges affecting most of our planned activities in 2020, which in turn significantly impacted on our finances. This has meant that in many areas our income and our expenditure has been very different to that which we envisaged and planned for. PCC, advised by our Treasurer, who undertook substantial additional work during the year, have regularly monitored our finances and taken a number of difficult decisions in order to ensure that we ended 2020 in a stable financial position. The Church Family have received a number of updates on our finances and the decisions taken and in particular these were set out in a presentation by our Treasurer at the delayed APCM on 21 October 2020 and as part of the request for one off gifts by the church family on Offering Sunday in October 2020.

PCC is very thankful that so many of our church family were able to continue with their regular giving during 2020. While we did not achieve the £15k increase we planned for, when gift aid is included, regular giving was £396.5k and so consistent with the £395.5k in 2019. The financial statements, however, show that income from the hire of our halls, and also hire of church, trading activities, weddings and funerals was substantially lower than in 2019. (£64.5k lower in total at £48.8k compared to £113.2k). This reflects the closure of our buildings and the social distancing measures in place. Where possible and appropriate, PCC agreed steps to reduce expenditure to mitigate against this lower income for example placing staff "on furlough" and pausing contracts for certain support services as well as minimising on the use of utilities. Nevertheless, as shown in note 15, which indicates our income and expenditure by funds, we made a net loss of £29k on the operation of our parish halls. Unfortunately we were not eligible for any discretionary Government Grants.

At the September meeting of PCC we considered forecasts for 2020 which indicated that without additional action we could end the financial year with a £75k operational deficit (that is before any investment gains). As a result, PCC made the difficult decision not to pay the remaining 3 months (£35k) contribution into the Diocesan Common Fund and also decided to replace the usual autumn stewardship appeal with a request to the Church Family to pray for God's provision for All Saints as we faced the financial challenges of Covid-19, and if they were able, to make a "one off" gift. PCC gives thanks for God's faithful provision through the generosity of the church family. When Gift Aid is added, in response to Offering Sunday we raised £45k. These two actions, together with further expenditure savings in "lock down 2", meant the final position was a £25k operational surplus. The Statement of Financial Activities shows for Unrestricted Funds a surplus of £11k, after also taking into account £14k of major repairs.

Reserves policy

As part of our reserves policy, PCC reviews our reserves position on a regular basis.

Our aim is to maintain **unrestricted reserves** at a sufficient level to ensure financial resilience and sustainability, including protecting us against key risks identified in our risk register. The most significant continue to be the cost of repairs to our church building and also for 2021, ongoing income loss due to continuing Covid-19 restrictions. Our aim is to achieve an appropriate balance between financial resilience and stepping out in faith to use our funds in support of the mission of the church.

We believe that we should look ahead over at least a two year planning period, but that as a minimum we should seek to have sufficient reserves for the financial year ahead. The table below summarises the position at the time of signing this Trustees' Report. We assess we need £293k, leaving a balance of £24k for use for activities in support of our mission. Subsequent to the year end we have received up to 10 May 2021 notification of unrestricted legacies totalling £21k which increases our unrestricted reserves by this amount.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 - continued

Reserves policy (continued)

Reserves Required at 1 January 2021

Church Activities	£	£
2021 Budget: Planned Deficit on Church & Halls Activities	24,000	
Reserve for operational risks during 2021 including further impact of Covid-19 restrictions on our activities and income	40,000	
Reserves set aside for 2022 to manage risks such as income not increasing to cover ongoing expenditure	45,000	
Remaining commitment re. St Gabriels Mission Partnership - payable between January 2021 and June 2023	34,000	
		143,000
<u>Estates</u>		
Fund for major repairs to the Church -deferred from 2020 due to Covid-19 restrictions. We will seek Grants to support the works and hence supplement this reserve.	140,000	
For repairs to other properties	10,000	
		150,000
Total		293,000
Unrestricted Funds Available (note 1 below)		317,000
Balance of Reserves available for new developments		24,000

Note 1: PCC defines Unrestricted Reserves as general funds and designated funds held in liquid form. Thus we exclude any funds which could only be realised by the disposal of the fixed assets held for charitable use such as the properties we own.

The Total Funds of the Church are made up as follows:

	£	£
Endowment Funds: Investments held permanently to produce income for the specific use of maintaining the churchyard, church fabric, supporting church music and contributing to the Diocesan Stipend Fund.		496,472
Restricted funds held for specific purposes.		120,254
Designated funds held in the form of tangible fixed assets		1,243,926
Unrestricted funds held in liquid form:		
General Funds	166,172	
Designated Funds	151,000	
		317,172
		2,177,824

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 - continued

Investment policy

PCC agreed an updated investment policy at its meeting in February 2021 as follows:

The PCC holds property in the form of housing for our Associate Vicars and the parish halls to assist in the mission of the church including outreach to the church family and wider community. Each property is professionally valued at market value every three years. They are subject to periodic inspections to ensure that the PCC is appraised of repair and maintenance requirements, so that these can be considered as part of the wider estates programme of work.

All Endowment Funds are held either by the PCC or in trust on behalf of the PCC by the Diocesan Board of Finance, in the CBF Church of England Funds managed by CCLA Investment Management Limited. The objective is to ensure security and a good long term investment return. PCC has determined a medium risk profile and the funds are mainly invested in equities with other asset classes represented. The funds are invested in accordance with the Church of England's ethical policy.

The PCC's approach to investing other funds not required for immediate use, is to place these either in cash deposit accounts or investment funds with CBF Church of England Funds, to ensure a balance between ready access to working capital and achieving a reasonable financial return.

5. Future Plans

PCC has identified the following priorities for 2021.

- i Identify and implement a mission activity, involving the whole parish family, for the local community from June 2021 onwards
- ii Seek a safe and healing environment where the effects of the pandemic can be addressed sensitively but significantly for our church family members and in connection with the wider community
- iii Led by Mark Brown, our new Oversight Minister, explore the best direction and shape of the church's mission and ministry. To encompass all areas of our multi-generational activities as we emerge from lock down restrictions, including continuing to consider the future direction for our church halls following the initial analysis work by the task & finish group in 2020.
- iv Review the best way to engage in public worship including the balance of on line and physical acts of worship
- v Advertise and seek to appoint a Youth Minister for the autumn with House Party 2021 rescheduled for October.
- vi Ensure the significant repairs to our church building for which we have DAC approvals are completed. Then direct attention to understanding the internal repair requirements and any new issues emerging from the quinquennial inspection due to take place in 2021.
- vii Continue to explore the emerging and established links with the wider Diocesan family with respect to our place in local mission partnerships and the aspiration to be a resourcing church.
- viii Explore how the Parish Church Family can generate social and relational positive outcomes recognising our place within the wider local community of Ecclesall and further afield; this to set the Church in its context and for us all to build networks of trust and partnership so mission and ministry is enhanced.
- ix Launch our first annual initiative at our APCM and ensure that this is pursued and followed through

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 - continued

6. Trustees' responsibilities statement

As trustees, the members of the PCC are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue to operate.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the members are aware:

- there is no relevant audit information of which the PCC's auditors are unaware; and
- the trustees have taken all reasonable steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the PCC on 10 May 2021 and signed on their behalf by The Reverend Canon Mark Brown, Chair PCC



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

Opinion

We have audited the financial statements of the Parochial Church Council of the Ecclesiastical Parish of Ecclesall Sheffield ("the charity") for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of cash flows and the notes to the financial statements including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources in the year then ended;
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained in their report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD (continued)

Matters on which we are required to report by exception (continued)

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements and being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Charities Act 2011 and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the charity's result for the period, and management bias in key accounting estimates.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD (continued)

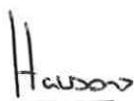
Auditor's responsibilities for the audit of the financial statements (continued)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Hawsons Chartered Accountants is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Hawsons Chartered Accountants
Statutory Auditor**

Pegasus House
463a Glossop Road
Sheffield
S10 2QD

13 May 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Total 2019 £
	Notes					
Income and endowments from:						
Donations and legacies	2	465,967	13,452	-	479,419	539,320
Charitable activities	3	49,019	14,997	-	64,016	99,904
Other trading activities	4	25,167	-	-	25,167	64,645
Investments	5	2,282	12,193	-	14,475	16,879
Total income and endowments		542,435	40,642	-	583,077	720,748
Expenditure on:						
Charitable activities						
- Grants made	6	(17,578)	(10,570)	-	(28,148)	(33,162)
- Other missional giving	7	(130,199)	(5,000)	-	(135,199)	(111,418)
- Activities directly relating to the work of the church	8	(383,684)	(26,451)	-	(410,135)	(596,608)
Total expenditure		(531,461)	(42,021)	-	(573,482)	(741,188)
Net gains/ (losses) on investments		-	-	31,943	31,943	73,199
Net income / (expenditure)		10,974	(1,379)	31,943	41,538	52,759
Transfers between funds	15	(4,771)	4,771	-	-	-
Net gains/ (losses) on revaluation of fixed assets		-	-	-	-	(1,215)
Net movement in funds		6,203	3,392	31,943	41,538	51,544
Reconciliation of funds:						
Total funds brought forward		1,554,895	116,862	464,529	2,136,286	2,084,742
Total funds carried forward		1,561,098	120,254	496,472	2,177,824	2,136,286

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	11	1,243,926	1,260,101
Investments	12	496,472	464,529
		<u>1,740,398</u>	<u>1,724,630</u>
Current assets			
Debtors	13	37,128	31,214
Short term deposits		224,243	30,041
Cash at bank and in hand		217,208	401,413
		<u>478,579</u>	<u>462,668</u>
Creditors: amounts falling due within one year	14	(41,153)	(51,012)
Net Current assets		<u>437,426</u>	<u>411,656</u>
Total net assets		<u>2,177,824</u>	<u>2,136,286</u>
Charity Funds			
Unrestricted funds	15	1,561,098	1,554,895
Restricted funds	15	120,254	116,862
Endowment funds	15	496,472	464,529
Total funds		<u>2,177,824</u>	<u>2,136,286</u>

Approved by the Parochial Church Council on 10 May 2021 and signed on its behalf by:



The Reverend Canon Mark Brown, Oversight Minister and Chair of PCC

The notes on pages 17 to 31 form an integral part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

STATEMENT OF CASH FLOWS AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Cash flow from operating activities	20	(947)	(114,495)
Interest paid		-	(324)
Net cash flow from operating activities		<u>(947)</u>	<u>(114,819)</u>
 Cash flow from investing activities			
Payments to acquire tangible fixed assets		(3,531)	(439,791)
Proceeds on sale of fixed assets		-	350,000
Interest and dividends received		14,475	16,879
Net cash flow from investing activities		<u>10,944</u>	<u>(72,912)</u>
 Net increase / (decrease) in cash and cash equivalents		9,997	(187,731)
 Cash and cash equivalents at 1 January 2020		<u>431,454</u>	<u>619,185</u>
Cash and cash equivalents at 31 December 2020		<u><u>441,451</u></u>	<u><u>431,454</u></u>
 Cash and cash equivalents consists of:			
Cash at bank and in hand		217,208	401,413
Short term deposits		224,243	30,041
Cash and cash equivalents at 31 December 2020		<u><u>441,451</u></u>	<u><u>431,454</u></u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Summary of significant accounting policies

(a) General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC. Designated Funds are detailed in note 15.

Restricted Funds are those funds which the PCC must apply to specific purposes set out by the donor or legal obligations. Restricted Funds are detailed in note 15.

Endowment Funds are assets which must be held permanently by the PCC. The Funds are held in long term investments which are detailed in note 12.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

(c) Income

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Deferred Income relates to events where income relating to attending the events has been received but the events will take place in future accounting periods

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies - continued

(c) Income - continued

Donations and Legacies

Collections are recognised when received by or on the behalf of the PCC.

Planned giving receivable under Gift Aid donations is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised from events etc are accounted for gross except where expenses are considered to be immaterial.

Charitable Activities and Other Trading Activities

Income is shown Gross. This includes parochial fees for weddings and funerals, income from trading activities such as hire of halls and church and from church events such as holiday club and lunch club. Related expenditure is shown under Charitable Activities - Activities directly relating to the work of the church.

Income from Investments

Dividends and Interest from Bank Deposits and Investments are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

(d) Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably. Expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Missional Grants

The church supports mission partners in the UK and abroad. The amount of general funding available for mission grants each financial year is determined as a % of regular giving. We accrue for this amount of funding at year end and payments are made to partners the following financial year. Note 6 to the accounts shows the actual payments made in the relevant year.

Many of our partners have been supported by the PCC for a number of years. However, the PCC or the Mission Support Group on behalf of PCC, assesses mission partner funding on an annual basis and is confident that partners would not view that there is an open ended obligation. As a result, only the annual commitment is accounted for in these financial statements.

Other grants made including those from the Restricted Mission Fund and the Connected Church Fund are recognised in the accounts when the decision to make the grant is taken.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies - continued

(e) Fixed Assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by section 10(2)(a) of the Charities Act 2011. This exclusion applies to the consecrated property at Whirlow, Sheffield, (the Chapel of the Holy Spirit), owned by All Saints Ecclesall PCC and held under the custodian trusteeship of the Sheffield Diocesan Board of Finance. The purchase of land at Whirlow and the subsequent building of the Chapel in 1958 was financed out of a generous bequest received from the Estate of Enid Gertrude Hague Deceased.

No value is placed for the accounts on movable church furnishings held by the Oversight Minister and Churchwardens in special trust for the PCC and which require a faculty for disposal since the PCC considers these to be inalienable property. They are listed in the church's inventory which can be inspected at any reasonable time.

All expenditure incurred during the year on consecrated or beneficed buildings and such moveable church furnishings is written off.

Unconsecrated property

Property held by the PCC for continuing use in its work that has not been consecrated or beneficed is valued at market value for existing use. Properties are subject to a professional valuation every three years. The last valuation took place in December 2019.

Other fixtures, fittings and office equipment

Individual items of fixtures, fittings and equipment with a purchase price of £1,000 or less are written off when the asset is acquired, with the exception of computer equipment, which is capitalised regardless of cost.

Items which are capitalised are included at cost and are depreciated over their expected useful life on a straight line basis as follows:

Office equipment including computers – 3 or 4 years

Church & Halls equipment – 4 to 10 years

(f) Investments

Investments with the Central Board of Finance Investment Funds are valued at mid-market value at 31 December.

(g) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable organisation for UK corporation tax purposes.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	2019 £
Regular Giving				
Gift aided	294,129	-	294,129	285,595
Tax Recoverable	73,584	-	73,584	72,935
Non Gift aided	26,768	-	26,768	30,676
	<u>394,481</u>	<u>-</u>	<u>394,481</u>	<u>389,206</u>
Collections at services including tax recoverable	2,065	-	2,065	6,305
	<u>396,546</u>	<u>-</u>	<u>396,546</u>	<u>395,511</u>
One off Gifts				
Gift aided	38,136	-	38,136	14,850
Tax Recoverable	9,519	-	9,519	3,713
Non Gift aided	6,495	-	6,495	5,000
	<u>54,150</u>	<u>-</u>	<u>54,150</u>	<u>23,563</u>
Total Giving	<u>450,696</u>	<u>-</u>	<u>450,696</u>	<u>419,074</u>
Donations	4,622	12,952	17,574	41,932
Legacies	-	-	-	41,039
Grants	10,649	500	11,149	37,275
	<u>465,967</u>	<u>13,452</u>	<u>479,419</u>	<u>539,320</u>

This note has been restructured for the 2020 accounts to provide greater clarity on Regular as opposed to One Off Giving. As a result, the 2019 comparatives have been restated to provide information as far as possible on a consistent basis.

£129,634 of the total income of £539,320 was categorised as Restricted in 2019 which reflected how we historically accounted for a proportion of pledged giving. This approach was ceased with effect from 1 January 2020 as it was no longer required.

The total tax recoverable, including on certain donations, was £86,159 (2019: £85,346).

Unrestricted One off Gifts include £45,152 (including tax recoverable) from Offering Sunday in 2020 which replaced the traditional Vision Sunday in October. Church Family members generously responded to the request to consider making a one off gift in response to the financial challenges presented by Covid-19. This replaced being asked to consider increasing their regular giving for the forthcoming financial year.

Unrestricted donations include £2,574 from fund raising activities (2019: £nil). Restricted donations include for Mission of £8,572 (2019: £2,818) and £2,535 for the annual House Party, which as this could not be held in 2020 will be carried forward as part of the Youth Restricted Fund (2019: £1,565). Also in Restricted funds in 2019 was £31,629 in relation to the Big Church Weekend Away.

Grants include £10,149 from the Government Covid-19 Staff Retention (Furlough) Scheme. (2019: £nil). Grants in 2019 include £25,000 from the Diocese for the Mission Partnership with St Gabriels'.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

3. Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	2019 £
Funeral Fees	6,379	10,173	16,552	19,755
Wedding Fees	93	-	93	6,901
Events	1,993	224	2,217	26,913
Church hire	2,598	-	2,598	6,523
Grave plots	-	4,600	4,600	4,260
Parish Hall lettings	2,115	-	2,115	8,465
Whirlow lettings	1,155	-	1,155	5,030
Trading	1,087	-	1,087	2,722
Other Income	33,599	-	33,599	19,335
	<u>49,019</u>	<u>14,997</u>	<u>64,016</u>	<u>99,904</u>

£26,881 of the total income from charitable activities in 2019 related to Restricted Funds.

Events include childrens' holiday club, lunch club and toddlers within unrestricted funds and youth in Restricted. (In 2019 also the Big Church Weekend Away.)

Other income includes the income received from Whirlow Grange Ltd (WGL) for the salaries of the staff employed by All Saints PCC on WGL's behalf as part of partnership arrangements. The 2019 comparative has been restated for consistency. It also includes in 2020 £7,188 income from St Gabriels PCC towards the stipend of Revd. A Stevenson as part of the mission partnership.

4. Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	2019 £
Parish Hall lettings	23,954	-	23,954	61,685
Whirlow lettings	1,213	-	1,213	2,960
	<u>25,167</u>	<u>-</u>	<u>25,167</u>	<u>64,645</u>

Nil of the total income from other trading activities in 2019 related to Restricted Funds.

5. Income from investments

	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	2019 £
Dividends and interest	2,282	12,193	14,475	16,879
	<u>2,282</u>	<u>12,193</u>	<u>14,475</u>	<u>16,879</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

6. Grants made

	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	2019 £
Overseas Mission & Charitable Giving:				
- Missionary societies	12,873	2,360	15,233	14,090
- Relief and development agencies	1,905	4,930	6,835	8,660
	14,778	7,290	22,068	22,750
Home Mission & Charitable Giving	2,800	3,280	6,080	10,412
	17,578	10,570	28,148	33,162

Grants paid in 2020 in excess of £1,000 are shown with comparative figures from 2019.

Church Mission Society	6,500	720	7,220	6,000
Overseas Missionary Fellowship	3,800	200	4,000	3,800
Smithers with Serving in Mission (SIM)	1,100	720	1,820	1,000
Aanandit, Nepal	1,000	720	1,720	700
Mosaic (formerly Foundation for Relief & Reconciliation in the Middle East)	805	720	1,525	804
A Rocha	700	720	1,420	700
St Michael's Buenos Aries	400	720	1,120	300
Connected Church - Tanzania	-	2,000	2,000	4,642
The DATIC Trust (Galeed House)	800	720	1,520	1,075
Christians and Sheffield Schools	1,200	720	1,920	1,005
Oakes Holiday Centre	750	720	1,470	817
	17,055	8,680	25,735	20,843

£15,344 of the total grants awarded in 2019 related to Restricted Funds

7. Other Missional Giving

	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	2019 £
Diocesan Common Fund	106,254	-	106,254	92,227
St Gabriels	23,945	5,000	28,945	19,191
	130,199	5,000	135,199	111,418

Please see note 8 for further details on contributions to the Diocesan Common Fund.

All Saints PCC entered into a Mission Partnership with St Gabriels PCC for 5 years from 1 January 2019. During 2020 The Revd. Alistair Stevenson worked half time as Associate Vicar at All Saints and half time as Priest in Charge at St Gabriels until 30 June 2020. (This arrangement existed all year in 2019.) From 1 July 2020 he has been full time at St Gabriels. The element of his time at St Gabriels funded by All Saints PCC is reported as missional giving. In 2020 £5,000 of this was funded via a kick start grant from the Diocese and hence is shown as restricted expenditure (2019: £5,000).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

8. Activities directly relating to the work of the church

	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	2019 £
Ministry:				
- Diocesan Common Fund #1	-	-	-	46,667
- Clergy stipends	86,503	-	86,503	90,219
- Clergy housing & expenses	9,497	-	9,497	16,094
- Lay staff salaries & expenses	35,382	-	35,382	48,186
- Contribution to diocesan stipends	-	4,751	4,751	4,613
- Services and ministry costs	5,381	301	5,682	13,822
- Wedding costs & Assigned Fees	-	-	-	2,577
- Funeral costs & Assigned Fees	952	3,030	3,982	5,535
- Events #2	2,403	-	2,403	62,587
- Mission and evangelism costs	64	-	64	606
	140,182	8,082	148,264	290,906
Salaries - Operations Team	97,473	2,496	99,969	93,845
Church running costs	27,217	-	27,217	42,032
Major repairs	13,739	-	13,739	10,504
Trading activities	1,262	21	1,283	3,856
Upkeep of churchyard	-	15,823	15,823	24,064
Parish Hall running costs	27,431	-	27,431	38,114
Whirlow running costs	31,484	-	31,484	28,366
Whirlow development costs	-	-	-	716
Administration expenses	14,011	29	14,040	25,682
Depreciation	19,513	-	19,513	20,549
Loss on disposal of fixed asset	193	-	193	6,970
Governance costs (note 9)	11,179	-	11,179	11,004
	383,684	26,451	410,135	596,608

A number of the 2019 comparatives have been restated to give a consistent analysis with 2020.
£174,332 of the total expenditure in 2019 related to Restricted Funds.

#1 **Diocesan Common Fund:** The PCC's total contribution to the Sheffield Diocesan Board of Finance Common Fund in 2020 was £106,254 (2019: £138,894). In most years our contribution has two elements. The Diocese has confirmed that the annual cost of supporting an incumbent (vicar) for a parish is £70,000. This covers stipend and housing costs, together with other parish support costs. As we were in a Vacancy throughout 2020 this element was £nil. (2019: When we were in Vacancy for 4 months £46,667.) The balance of our Common Fund contribution is to support church families in other parishes in the Diocese and hence is reported under note 7 as "other missional giving". In 2020 this element was £106,254. (2019: £92,227.)

#2 During 2019 a big church family weekend away was held. The costs of the event were £44,054.

9. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	2019 £
Auditor's remuneration				
- audit of current year's accounts	7,020	-	7,020	8,086
Legal and professional	4,159	-	4,159	2,918
	11,179	-	11,179	11,004

The auditor's remuneration is an audit fee of £7,020 (including VAT) for 2020. (2019: £8,086 including an under accrual of £886 relating to 2018.) There were non audit services of £nil. (2019: £540).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

10. Staff costs, Trustee remuneration and expenses, and the cost of key management personnel

Staff Costs and Employee Benefits	2020	2019
	£	£
Wages and salaries	221,982	233,677
Social security	10,412	13,467
Defined contribution pension costs	40,559	38,963
	<u>272,953</u>	<u>286,107</u>
Average number of employees during the year (headcount)	15	17

The average number of employees does not include the Vicar/Oversight Minister who is not employed by the PCC. The number does include 3 Associate Vicars including Revd. A Stevenson following his move to St Gabriels on 1 July 2020 due to the agreements in place (3 in 2019). It also includes 2 staff employed on behalf of Whirlow Grange Ltd (2 in 2019) as part of the partnership arrangements. The full costs of Rev Stevenson and the Whirlow Grange Ltd staff are included in the total staff costs shown in this note.

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Trustee Remuneration and Expenses

The Trustees are the voting members of PCC as listed in the legal and administrative information section of these accounts.

Trustees were not paid and did not receive any other benefits such as travelling or subsistence expenses in their capacity as Members of PCC (2019: £nil).

Payments to Trustees for other activities undertaken for the church are disclosed in note 19, Related Party Transactions.

The remuneration of the Vicar and the two Associate Vicars who were members of PCC in 2020 and 2019 is disclosed as part of the note below on key management personnel.

Cost of Key Management Personnel

The PCC considers the key management personnel to be the voting Trustees, who included the Vicar and two of the Associate Vicars, and in addition the Operations Manager and Revd. A Stevenson as Associate Vicar until 30 June 2020.

The aggregate salary and pension contributions paid by All Saints Ecclesall to and on behalf of these individuals is £123,912. (2019: £129,242). In neither year does this include costs for the Vicar as these are paid through the Common Fund.

Other clergy expenses including housing costs were £9,497 (2019: £16,094).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

11. Fixed assets

	Land and buildings £	Church & Halls equipment £	Office equipment £	Total £
Cost / valuation				
As at 1 January 2020	1,195,000	107,817	38,613	1,341,430
Additions	-	1,893	1,638	3,531
Disposals	-	-	(377)	(377)
As at 31 December 2020	<u>1,195,000</u>	<u>109,710</u>	<u>39,874</u>	<u>1,344,584</u>
Depreciation				
As at 1 January 2020	-	50,098	31,231	81,329
Disposals	-	-	(184)	(184)
Charge for the year	-	14,521	4,992	19,513
As at 31 December 2020	<u>-</u>	<u>64,619</u>	<u>36,039</u>	<u>100,658</u>
Net book value				
As at 31 December 2020	<u>1,195,000</u>	<u>45,091</u>	<u>3,835</u>	<u>1,243,926</u>
As at 31 December 2019	<u>1,195,000</u>	<u>57,719</u>	<u>7,382</u>	<u>1,260,101</u>

The land and buildings at 31 December 2020 are comprised of:

	£
Clergy House: 162 Knowle Lane, Sheffield	Freehold 450,000
Clergy House: 9 Greystones Grange, Sheffield	Leasehold 450,000
Church Parish Hall	Freehold 295,000
	<u>1,195,000</u>

No depreciation or impairment has been provided on the land and buildings as the PCC has a policy of valuing properties at open market value for existing use. The properties were last revalued by Whitehornes Bespoke Sales & Lettings in December 2019.

The historical cost of the Clergy House at 162 Knowle Lane is £390,000 and 9 Greystones Grange £426,215. Information is not available to quantify the historical cost of the Church Parish Hall.

12. Fixed asset investments

	2020 £	2019 £
Market value		
As at 1 January 2020	464,529	391,330
Increase in value during the year	31,943	73,199
As at 31 December 2020	<u>496,472</u>	<u>464,529</u>
CBF Church of England Investment Fund		2020 £
	Shares	
Churchyard Fund	12,683	2,048.73
Augmentation Trust Fund	8,279	2,048.73
Houghton Fabric Fund	2,621	2,048.73
Choristers Memorial Fund	650	2,048.73
		<u>13,317</u>
		<u>496,472</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

13. Debtors

	2020 £	2019 £
Prepayments and other debtors	37,128	25,093
Expected Legacies	-	6,121
	<u>37,128</u>	<u>31,214</u>

14. Creditors

	2020 £	2019 £
Due within one year		
Accruals and other creditors	39,128	51,012
Deferred income	2,025	-
	<u>41,153</u>	<u>51,012</u>

15. Fund reconciliation

A) Unrestricted Funds

	Balance at 01/01/2020 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31/12/2020 £
General funds	<u>139,541</u>	<u>479,813</u>	<u>(405,297)</u>	<u>(47,884)</u>	<u>-</u>	<u>166,172</u>
Designated funds:						
Youth Events fund	4,253	-	-	(4,253)	-	-
Toddlers fund	1,000	1,446	(1,413)	(33)	-	1,000
Whirlow fund	-	28,779	(31,484)	2,705	-	-
Parish Hall fund	-	30,893	(59,822)	28,929	-	-
Estates fund	150,000	1,505	(13,739)	12,234	-	150,000
Sub total	<u>155,253</u>	<u>62,622</u>	<u>(106,458)</u>	<u>39,582</u>	<u>-</u>	<u>151,000</u>
Fixed Assets fund	1,260,101	-	(19,706)	3,531	-	1,243,926
	<u>1,415,354</u>	<u>62,622</u>	<u>(126,164)</u>	<u>43,113</u>	<u>-</u>	<u>1,394,926</u>
Total Unrestricted funds	<u>1,554,895</u>	<u>542,435</u>	<u>(531,461)</u>	<u>(4,771)</u>	<u>-</u>	<u>1,561,098</u>

Total of Unrestricted Funds held as Cash or Short Term Deposits 317,172

Designated Funds

Youth Events fund - Funding for the purpose of supporting youth activities such as the annual House Party. PCC have determined that the Youth Events fund should more appropriately be a Restricted Fund and so we should have retained the Restricted as opposed to the Designated Fund at 31 December 2019. As a result, we have made a transfer of the funds to the Restricted Fund with effect from 1 January 2020.

Toddlers fund – Income generated mainly from the Toddlers Group. PCC have determined that from 2019 onwards a balance of £1,000 should be retained each year end if possible for future major purchases.

Whirlow fund – All Saints Ecclesall operate the Whirlow Spirituality Centre at the Chapel of the Holy Spirit in partnership with Whirlow Grange Ltd. The PCC's share of income and expenditure relating to the centre, as part of the partnership arrangements, is accounted for via this fund with any shortfall in funding being financed from general funds.

Parish Hall fund – This fund is used to account for income from lettings of the parish halls and related expenditure. As part of the Reserves Policy, PCC determined that the balance of funds at 31 December 2019 of £36,087 be transferred into general funds, with the expectation that in future years the halls would be able to operate so that hire income covered operating costs. Any major repairs or redevelopment would require separate funding. In 2020 the restrictions resulting from the Covid-19 pandemic have resulted in a loss of £28,929 on halls operation and in addition we have spent £8,377 on roof repairs which together exceed the balance previously transferred to general funds.

Estate fund - PCC has determined that a designated fund should exist to support future major repairs and improvements to the Church and other properties owned by the PCC. The fund will be reviewed at least once a year, taking into account Quinquennial Inspection reports and other priorities against our total unrestricted reserves.

Fixed Assets fund – funds invested in Freehold Land & Buildings and other capital assets to support church activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

15. Fund reconciliation - continued

Unrestricted funds - prior year	Balance at 01/01/2019 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31/12/2019 £
General funds	36,205	395,671	(400,859)	108,524	-	139,541
<u>Designated funds:</u>						
Youth Events fund	5,565	9,121	(10,433)	-	-	4,253
Toddlers fund	2,056	6,340	(7,396)	-	-	1,000
Whirlow fund	-	27,324	(29,082)	1,758	-	-
Legacy fund	321,761	41,039	-	(362,800)	-	-
Parish Hall fund	35,756	70,806	(70,475)	(36,087)	-	-
Estates fund	102,136	-	(7,718)	55,582	-	150,000
Redevelopment fund	12,500	-	-	(12,500)	-	-
Churchyard fund	4,744	-	-	(4,744)	-	-
Sub total	484,518	154,630	(125,104)	(358,791)	-	155,253
Fixed Assets fund	1,057,459	-	(20,549)	224,406	(1,215)	1,260,101
	1,541,977	154,630	(145,653)	(134,385)	(1,215)	1,415,354
Total Unrestricted funds	1,578,182	550,302	(546,512)	(25,862)	(1,215)	1,554,895

Total of Unrestricted Funds held as Cash or Short Term Deposits 294,794

B) Restricted funds	Balance at 01/01/2020 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31/12/2020 £
<u>Restricted:</u>						
Churchyard fund	93,289	19,434	(18,319)	-	-	94,404
Augmentation Trust fund	-	4,751	(4,751)	-	-	-
Assigned Fees fund	-	3,030	(3,030)	-	-	-
Connected Church fund	3,372	620	(2,000)	518	-	2,510
St Gabriels: Kick Start fund	20,000	-	(5,000)	-	-	15,000
Mission & Other funds	201	9,947	(8,570)	-	-	1,578
Youth Events fund	-	2,860	(351)	4,253	-	6,762
	116,862	40,642	(42,021)	4,771	-	120,254
<u>Endowment:</u>						
Churchyard fund	243,126	-	-	-	16,719	259,845
Augmentation trust fund	158,701	-	-	-	10,913	169,614
Houghton fabric fund	50,242	-	-	-	3,454	53,696
Choristers fund	12,460	-	-	-	857	13,317
	464,529	-	-	-	31,943	496,472

Restricted funds:

Churchyard fund – Funds available to use as a resource to maintain the churchyard. Income each year is from the Endowment Churchyard fund and from specific burial and internment fees. Expenditure is all on maintenance of the churchyard.

Augmentation Trust fund – Income is from the related Endowment Fund which is held on behalf of the Sheffield Diocesan Board of Finance and is passed to them as a contribution to the Diocesan Stipend Fund.

Assigned fees fund - A set proportion of fees earned from funerals and weddings has to be paid over to the Sheffield Diocesan Board of Finance. This fund is used to manage such income and should have a £nil balance at each year end.

Connected Church fund – funds generated from donations and events to finance the partnership with Tearfund to support the Diocese of Mount Kilimanjaro with the Church & Community mobilisation project.

St Gabriels: Kick Start Grant - All Saints PCC has entered into a 5 year Mission Partnership Agreement with St Gabriels PCC. A £25,000 grant from the Sheffield Diocesan Board of Finance in 2019 will be used equally over the 5 years to 2023.

Mission & Other funds – donations or grants received for specific purposes and which are only spent on those purposes.

PCC determined that both the Houghton Fabric (Estate) fund and the Choristers fund could be closed with effect from 1 January 2020. Previously these Restricted Funds have been maintained to capture the investment income from the relevant Endowment funds for use for estates work and for music costs respectively. It has been determined that this income can more helpfully flow directly into the Estates Designated Fund and general funds respectively instead.

Endowment Funds are assets which must be held permanently by the PCC.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

15. Fund reconciliation - continued

Restricted funds - prior year	Balance at 01/01/2019 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31/12/2019 £
<u>Restricted:</u>						
Churchyard fund	99,048	19,681	(25,440)	-	-	93,289
Houghton Fabric fund	1,815	1,631	(3,446)	-	-	-
Choristers fund	64	362	(426)	-	-	-
Augmentation trust fund	-	4,613	(4,613)	-	-	-
Connected Church fund	6,696	1,379	(4,703)	-	-	3,372
Big Church Weekend Away fund	-	44,754	(44,754)	-	-	-
St Gabriels: Kick Start fund	-	25,000	(5,000)	-	-	20,000
Designated ministries fund	-	64,357	(90,219)	25,862	-	-
Assigned Fees fund	-	4,600	(4,600)	-	-	-
Mission & Other funds	6,135	4,069	(10,003)	-	-	201
Youth Events fund	1,472	-	(1,472)	-	-	-
	115,230	170,446	(194,676)	25,862	-	116,862
<u>Endowment:</u>						
Churchyard fund	204,815	-	-	-	38,311	243,126
Houghton fabric fund	42,325	-	-	-	7,917	50,242
Choristers fund	10,497	-	-	-	1,963	12,460
Augmentation trust fund	133,693	-	-	-	25,008	158,701
	391,330	-	-	-	73,199	464,529

C) Transfers between funds

During the year the following transfers between funds were made in support of the PCC funding its operations:

<u>Between General and Designated Funds</u>	From	To	£
To cover PCC net costs into the Whirlow Partnership	General	Whirlow	(2,705)
To cover the net loss on the operation of our Parish Halls in 2020	General	Parish Halls	(28,929)
To return the Estates Designated fund to £150,000 at 31 December 2020	General	Estates	(12,234)
To purchase fixed assets in 2020	General	Fixed Assets	(3,531)
Transfer operating surplus on Toddlers to general funds	Toddlers	General	33
<u>Between Unrestricted and Restricted Funds</u>			
Youth Events converted from Designated to Restricted Fund	Youth Events	Youth Events	(4,253)
Transfer from general mission funds to Connected Church Restricted Fund	General	Whirlow	(518)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

16. Analysis of net assets by fund

	Unrestricted free funds	Unrestricted designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Fixed assets for church use	-	1,243,926	-	-	1,243,926
Fixed assets investments	-	-	-	496,472	496,472
Current assets	197,438	157,222	123,919	-	478,579
Current liabilities	(31,266)	(6,222)	(3,665)	-	(41,153)
Long-term liabilities	-	-	-	-	-
Fund balance	166,172	1,394,926	120,254	496,472	2,177,824

Analysis of net assets by fund - prior year

	Unrestricted free funds	Unrestricted designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Fixed assets for church use	-	1,260,101	-	-	1,260,101
Fixed assets investments	-	-	-	464,529	464,529
Current assets	175,896	158,347	128,425	-	462,668
Current liabilities	(36,355)	(3,094)	(11,563)	-	(51,012)
Long-term liabilities	-	-	-	-	-
Fund balance	139,541	1,415,354	116,862	464,529	2,136,286

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed by the donors.

17. Capital commitments

The church had commitments as follows:

	2020 £	2019 £
Contracted for but not provided in these financial statements	22,991	-

All repairs to both consecrated and unconsecrated property are written off in the year in which they are incurred and are not "capitalised". This note, however, requires PCC to confirm all major estates commitments.

Covid-19 restrictions prevented both the emergency and major repairs to the church's roof and gutterings over the nave recommended in the 2015 Quinquennial Inspection from taking place. These repairs, together with some internal work to the church, are now scheduled for 2021 at a total estimated cost of £132,000. Of this total £22,991 has been formally committed through contractual arrangements at 31 December 2020. The Quinquennial inspection of the Church, deferred from 2020, will take place after these major repairs are completed.

The last Quinquennial inspection of the Halls was in 2019. Limited emergency work to the roof took place in 2020 but more extensive work is deferred pending strategic decisions by PCC on the use of the halls.

The last Quinquennial inspection of the Chapel of the Holy Spirit and adjoining building at Whirlow was in 2019. Limited repair and improvement work was recommended, reflecting the major redevelopment which took place in 2017.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

18. Church Workers Pension Fund

Ecclesall PCC participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The CWPF has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub division of assets between employers in each section of the Pension Builder Scheme.

The scheme is a multi-employer scheme as described in Section 28 of FRS 102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable. 2020: £11,527. (2019: £10,783)

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was underway at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Ecclesall PCC could become responsible for paying a share of that employer's pension liabilities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ECCLESALL SHEFFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

19. Related Party Transactions

The Charities SORP (FRS 102) defines "Related Parties" as the charity's Trustees and their close family members and those entities which they control or in which they have a significant interest.

The Trustees are the voting members of PCC as listed on page 2 of the legal and administrative information section of these accounts.

Donations from Trustees (including close family members)

The total amount of donations (excluding tax recoverable) made without conditions to the church by the Trustees was £69,434. (2019: £67,477).

The total amount of donations (excluding tax recoverable) made into Restricted Funds by the Trustees was £1,755. (2019: £7,525). All these donations were to existing funds and did not place further restrictions on the use of the funds.

Where a Trustee has served for part of the year, only those donations falling within the period that they were a Trustee are included.

Payments to Related Parties

One Trustee was paid a total of £34 for assisting at some services (2019: One Trustee paid £187)

The spouse of one trustee was paid a total of £33 for officiating or otherwise assisting at some services (2019:

Three spouses were paid a total of £814.)

The remuneration of Trustees who are paid staff is disclosed under note 10.

20. Reconciliation of net income to net cash flow from operating activities

	2020 £	2019 £
Net income for year	41,538	51,544
Interest receivable	(14,475)	(16,879)
Interest payable	-	324
Depreciation and impairment of tangible fixed assets	19,513	20,549
Loss on disposal of tangible fixed assets	193	-
(Gains) on investments	(31,943)	(71,984)
(Increase)/decrease in debtors	(5,914)	125,623
(Decrease) in creditors	(9,859)	(223,672)
Net cash flow from operating activities	(947)	(114,495)

21. Analysis of changes in net debt

	As at 1 January 2020 £	Cashflows £	Other non- cash changes £	As at 31 December 2020 £
Cash and cash equivalents:				
Cash	401,413	(184,205)	-	217,208
Short term deposits	30,041	194,202	-	224,243
Total net debt	431,454	9,997	-	441,451

