

**THE PCC OF THE ECCLESIASTICAL PARISH OF  
ST MARY OF CHARITY, FAVERSHAM KENT**

**PCC REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

THE PCC OF THE ECCLESIASTICAL PARISH OF  
ST MARY OF CHARITY, FAVERSHAM KENT  
YEAR ENDED 31 DECEMBER 2023  
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LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2023

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**Incumbent and Vicar of the Benefice of Faversham**

The Revd Simon Rowlands  
The Vicarage  
16 Newton Road  
Faversham  
Kent  
ME13 8DY

**Banks**

CAF (Charities Aid Foundation)  
25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA

NatWest Bank

Santander UK Plc  
BBAM Bridle Road, Bootle, Merseyside, LG30 4GB

CCLA Investment Management Limited  
The CBF Church of England Funds  
Senator House, Victoria Street, London, EC4V 4ET

Metro Bank PLC  
One Southampton Row, London, WC1B 5HA

**Charity Number** 1128854

**Website** [www.stmaryofcharity.org](http://www.stmaryofcharity.org)

**Independent Examiner** G D Smith FCA  
5 Coppice View  
Weaving  
Maidstone  
Kent  
ME14 5TX

LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2023

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**PCC Members and Trustees**

Rev'd Simon Rowlands	Vicar and Chair of PCC
Rev'd Dan Corcoran	Community and Mission priest
Mr Kevin Swinney	Reader and Churchwarden
Mr Keith Tyler	Churchwarden from 19th April 2023
Mrs Deanna Neesham	Secretary
Canon Miranda Ford	Diocesan House of Laity Chair, Archbishops Council
	Diocesan and Deanery Synod Representative
Mrs Claire Choong	Deanery Synod Representative

**Elected Members**

Mrs Elizabeth Morris	Parish Safeguarding Officer retired 19th April 2023
Mrs Carole Rickard	
Mr Michael Moore	Retired 19th April 2023
Miss Margaret Lanxon	
Mr Dennis Parrett	
Mrs Jennie Osborne	
Mr Brian Wimlett	
Mrs Mary Wimlett	
Mrs Rosalie Graham	
Mrs Phyllis Brown	Appointed 19th April 2023

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Situation**

The Parish Church of St Mary of Charity (SMoC) is situated in Faversham. It is part of the Diocese of Canterbury within the Church of England. The correspondence address of the PCC is 16 Newton Road, Faversham, Kent. ME13 8DY.

**Constitution**

The Parochial Church Council (PCC) is a registered Charity under the name The Parochial Church Council of the Ecclesiastical Parish of St Mary of Charity Faversham Kent, number 1128854

The constitution of the charity is embedded in the Canon Law of the Church of England and other Acts of Parliament.

**Recruitment and Appointment of PCC members**

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (NB -the PCC elects the Treasurer and Secretary). During the year and to the date this report was approved the members of the PCC were those listed on Page 2

**Structure, governance and management**

The Standing Committee, which is established by law and empowered to transact the business of the PCC between its meetings subject to any directions given by the Council.

**Objectives and Activities**

St Mary of Charity's PCC has the responsibility of co-operating with the vicar in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibility for the church building.

**Achievements and Performance**

**Church Attendance**

The Church Electoral Roll is kept under continuous review, with 111 parishioners on the roll at 31 December 2023. This is a net increase of 4 more than at the previous year end. Usual Sunday Attendance is 55 adults, the figures for special services, such as Easter, Christmas and Harvest (which considerably enhance these Sunday figures) are recorded separately.

**Review of the year**

After the disruption of the Covid pandemic we have now established a regular pattern of Services. This has included one lay led service per month. The payment of the Diocesan set, Parish Share which is by far the largest expenditure matter was successfully met. The PCC pays this monthly contributes to fund clergy and central costs. Ministry was funded largely from the regular giving and collections plus fees from funerals and weddings which took place in the church during 2023.

There has been a focus on making greater use of the church building to generate income. In February we hosted a series of events on behalf of the Faversham Literary Festival, raising funds through the hire of the church and the providing of refreshments.

In August the church was the centre of the Open Faversham festival. For 9 days there were a series of exhibitions, concerts and talks on a wide range of topics relating to Faversham's historical and cultural past. This included a display and talk about the church silver that had been kept in a bank vault for the last 50 years and seen by very few members of the congregation or public. This generated funds for the Kitchen and Toilet project. Two grants totalling £17 000 were also obtained to help toward the delivery of this project. The PCC is grateful for these contributions to the project. Likewise, the project has continued to be pursued through the planning process.

In 2022 the church office moved from the Treasury to the St Mary of Charity Primary school. This has provided a much more professional environment for the Parish Administrator to work and meet visitors.

The Credit Card machine fitted at the entrance to the church, at the end of 2022, has proved to be a success with over £3000 paid through it, generally by visitors to the church. To make the holding of events more flexible and to be attractive to hirers a Liquor Licence has been obtained for the church. This has allowed the sale of alcohol at several events to further assist in fundraising.

The state of the church remains a concern, with repairs being affected to the electrics and the boilers. It seems likely that the boilers will need to be replaced with an alternative heating system in the next few years. At that point a review of how the church might be heated will need to be held. The general state of the building's decoration will also need to be a focus for 2024.

The PCC would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

**TRUSTEE'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Diocesan and Deanery Synod**

Three Members of the PCC should sit on the Deanery Synod, each triennium. One of our members is: Chairing the Diocesan House of Laity, on Archbishops Council and Lay Chair of Deanery This provides the PCC with important links between the parish and the wider structure of our Diocese.

**Financial Review**

The attached accounts show an unrestricted deficit for the year of £10,062 (2022- surplus £59,593) clearly deficits of this size are unsustainable and although a lot of work has been done to bring in additional funds it is hoped that in 2024 we can build on the fundraising projects of 2023 and we can have a sustainable future.

The Designated and restricted reserves have been placed on interest bearing accounts to make use of higher interest rates. These projects in particular kitchen and toilets are going to take a number of years to complete, during this period the PCC will continue to endeavour to maximise interest but ensuring that all funds are protected by HM Government guarantees.

Full details of the financial results are shown on page 6

**Reserves Policy**

The PCC is still of the same opinion in so far as we should aim to have unrestricted reserves of a minimum of 6 months expenditure, at the current time we have just met this target which we hope to maintain.

**Plans for the future**

The PCC will continue to meet regularly and look for additional ways of increasing our income and mission in hoping that we may maintain as a benefice the same level of clergy that we currently have and develop our mission in the community and congregation.

It's hoped that funds and final permissions will be given for the Kitchen and Toilets in 2024, and the project will come to fruition. At that point a review will be needed to decide how to exploit the opportunities that the new Kitchen and Toilets will provide.

Approved by the PCC on 10th April 2024 and signed on its behalf

.....  
S D Rowlands

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL  
CHURCH COUNCIL OF ST MARY OF CHARITY FAVERSHAM**

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I report on the accounts of the Church for the year ended 31 December 2023 which are set out on pages 6 to 13.

**Respective responsibilities of Trustees and Examiner**

The Church's Trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;  
  
follow the procedures laid down in the applicable directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with applicable directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G D Smith FCA  
5 Coppice view  
Weaving  
Maidstone  
ME14 5TX

Date 11th April 2024

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2023 Total £	2022 Total £
<b>INCOME</b>						
Voluntary Income	2	70,594	972	57,880	129,446	130,383
Activities for Generating funds	3	9,796	700	2,633	13,129	12,928
Income from Investments	4	1,092	1,416	263	2,771	640
Church Activities	5	3,060	-	-	3,060	2,927
Other incoming resources	6	1,500	-	-	1,500	1,750
<b>TOTAL INCOME</b>		<b>86,042</b>	<b>3,088</b>	<b>60,776</b>	<b>149,906</b>	<b>148,628</b>
<b>EXPENDITURE</b>						
Church Activities	7	98,572	2,335	12,886	113,793	113,062
Raising funds		327	-	-	327	1,046
<b>TOTAL EXPENDITURE</b>		<b>98,899</b>	<b>2,335</b>	<b>12,886</b>	<b>114,120</b>	<b>114,108</b>
NET INCOME/ (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS		(12,857)	753	47,890	35,786	34,520
<b>TRANSFER BETWEEN FUNDS</b>		<b>2,795</b>	<b>-</b>	<b>(2,795)</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(10,062)</b>	<b>753</b>	<b>45,095</b>	<b>35,786</b>	<b>34,520</b>
Total funds brought forward		80,280	84,852	36,264	201,396	166,876
Total funds carried forward		70,218	85,605	81,359	237,182	201,396



**BALANCE SHEET  
AS AT 31 DECEMBER 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible	11	6,601	2,787
<b>CURRENT ASSETS</b>			
Investments		31,102	30,136
Debtors and Prepayments	13	24,766	8,968
Short term deposits		89,763	51,696
Cash at bank and in hand		88,218	203,066
<b>LIABILITIES</b>			
Creditors- amounts falling due within one year	14	3,268	4,457
<b>NET CURRENT ASSETS</b>		230,581	198,609
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		237,182	201,396
Creditors - amounts falling due after more than one year		-	-
<b>TOTAL NET ASSETS</b>		237,182	201,396
<b>PARISH FUNDS</b>			
Unrestricted funds	16	70,218	80,280
Designated funds	16	85,605	84,852
Restricted funds	16	81,359	36,264
<b>TOTAL FUNDS OF THE CHURCH</b>		237,182	201,396

The notes at pages 8 to 13 form part of these accounts

Approved by the Parochial Church Council on 10th April 2024 and signed on its behalf by:-

.....  
Rev Simon D Rowlands

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**1 Accounting policies**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's and with the Regulations "true and fair view" provisions.

The financial statements have been prepared under historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross. Donated services are included at the value to the PCC where this can be quantified.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as if restricted funds. All other expenditure is generally recognised when it is incurred and includes VAT which cannot be recovered

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the PCC and include the independent examiners fees and costs linked to the strategic management of the PCC.

**Tangible fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with s.10(2) of the Charities Act 2011.

Moveable church furnishings and other assets held by the churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently individual items costing less than £800 have been written off when incurred, any individual item costing more than £800 is being depreciated at 5% pa on cost.

**Investments**

Investments are valued at market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

**Fund Accounting**

Funds held by the PCC are:

Unrestricted general funds – Funds which can be used in accordance with the charitable objects at the discretion of the PCC members.

Designated funds – Funds set aside by the PCC members out of unrestricted general funds for specific future purposes or projects.

Restricted funds – Funds that can only be used for the particular, restricted purposes within the objects of the PCC. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

**Currency**

The presentation currency of the financial statements is the Pound Sterling (£).

**Taxation**

The PCC is exempt from tax on its charitable activities.

NOTES TO THE ACCOUNTS (Continued)  
FOR THE YEAR ENDED 31ST DECEMBER 2023

2 Voluntary Income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2023 Total £	2022 Total £
Regular Giving	40,984	-	-	40,984	39,023
Collections	8,688	-	368	9,056	8,188
Donations received	1,182	391	34,840	36,413	16,322
Home Communion	254	-	-	254	195
Gift Aid recoverable	11,532	250	4,872	16,654	14,056
Legacies	5,277	-	-	5,277	36,504
Listed Places of Worship (VAT)					
Benefact Trust and Bensted Charities	440	-	17,800	18,240	13,842
Candle stand and Pillar Boxes	2,237	-	-	2,237	2,038
Little Fishes	-	331	-	331	215
<b>Total Voluntary Income</b>	<b>70,594</b>	<b>972</b>	<b>57,880</b>	<b>129,446</b>	<b>130,383</b>

3 Activities for Generating funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2023 Total £	2022 Total £
Non Statutory fees	-	700	-	700	1,679
Social & Fundraising	26	-	2,633	2,659	4,369
Church Hire and Heating Costs	9,227	-	-	9,227	6,303
Church Coffee and afternoon teas	281	-	-	281	301
Photocopying	262	-	-	262	276
<b>Income from Activities for Generating</b>	<b>9,796</b>	<b>700</b>	<b>2,633</b>	<b>13,129</b>	<b>12,928</b>

4 Income from Investments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2023 Total £	2022 Total £
Bank Interest	25	713	-	738	145
Interest on Investment Accounts	-	703	263	966	391
Interest on Short Term Deposits	1067	-	-	1067	104
<b>Total Income from Investments</b>	<b>1092</b>	<b>1,416</b>	<b>263</b>	<b>2,771</b>	<b>640</b>

5 Income from Church Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2023 Total £	2022 Total £
Statutory Fees	3,060	-	-	3,060	2927
<b>Total Income from Church Activities</b>	<b>3,060</b>	<b>-</b>	<b>-</b>	<b>3,060</b>	<b>2,927</b>

6 Other Incoming Resources

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2023 Total £	2022 Total £
Alms House Chaplaincy	1,500	-	-	1,500	1,500
Sale of Equipment	-	-	-	-	250
					-
	<b>1,500</b>	<b>-</b>	<b>-</b>	<b>1,500</b>	<b>1,750</b>

**NOTES TO THE ACCOUNTS(Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**7 Church Activities**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2023 Total £	2022 Total £
Diocesan Parish Share	55,418	-	-	55,418	58,022
Deanery Mission Costs	90	-	-	90	90
Home Mission	-	-	-	-	37
Incumbent Working Expenses	459	-	-	459	463
Community and Mission Prest	283	-	-	283	265
Upkeep of Services	1,160	-	-	1,160	826
Administration and Office	677	20	-	697	1,299
Parish Administrator	6,001	-	-	6,001	4,618
Office Telephone and Broadband	1,742	-	-	1,742	1,351
Church Running - Electricity	1,633	-	-	1,633	2,557
Church Running - Gas	5,217	-	-	5,217	5,874
Church Running- Water	172	-	-	172	549
Church Running- Insurance	10,288	-	-	10,288	9,233
Church Maintenance & Improvement	5,093	1500	11,377	17,970	11,271
Depreciation	288	-	59	347	174
Bell & Clock Maintenance and Repair	984	-	-	984	3,920
Organ and Piano Tuning	404	-	800	1,204	1,880
Equipment and Software	389	-	-	389	471
Website costs	-	-	200	200	19
Music and Choir	339	665	450	1,454	1,454
Director of Music	5,292	-	-	5,292	6,232
Little Fishes	-	150	-	150	157
Youth and Children	-	-	-	-	-
Subscriptions and donations	372	-	-	372	226
Hospitality	-	-	-	-	50
Vicarage Expenses	-	-	-	-	23
Photocopying	2,271	-	-	2,271	2,001
	<u>98,572</u>	<u>2,335</u>	<u>12,886</u>	<u>113,793</u>	<u>113,062</u>

In addition to these Donations above St Mary of Charity has been responsible for raising funds Royal British Legion £238, Porchlight £686, and Churches together in Faversham £174, These Donations have been processed as Agency payments.

**8 Governance Costs**

The Accounts are held on a series of dedicated spreadsheets.

As our income is below £250,000 we do not need to engage an Independent Examiner who has a practicing certificate. We are therefore able to use the services of an Honorary Independent Examiner.

**9 Staff Costs**

The PCC employs a part time administrator, these cost are shared with other parishes in the Benefice of Faversham. The cost shown in the accounts is net of the other parishes contributions.

There were no employee benefits to key management personnel in the previous or current year.

**10 Related Parties**

The Vicar and Churchwardens operate a separate bank account to receive income from various legacies and sundry items given over many years to be administered by the Vicar and Churchwardens as opposed to PCC. The capital fund from which income is derived is invested in ten separate CBF Church of England Income Units totalling 1,714 (2022 - 1,714) and the market value at 31 December 2023 was £ 38,745 (2022 £35,413). The bank balance was £5,647 (2022 £4,588) The PCC does not have control over this account. The income has not needed to be spent on the churchyard since Swale Borough Council took over the maintenance although it is available for any additional work required at Vicar and Churchwardens discretion.

A small immaterial portion of the expenses paid to the Vicar may have related to his services as Chairman of the PCC

**NOTES TO THE ACCOUNTS (Continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**10 Related party (continued)**

Two members of the PCC are Trustees of the newly formed Charity GEM 72 (but do not control it) a charity formed as a Charitable Incorporated Organisation (charity No 1200064) up until incorporation the PCC managed the funds of GEM 72 the PCC have no financial gain from the new Charity but gain from it's mission work.

The church will also benefit from the work undertaken by the Friends of St Mary of Charity Church, a Charity formed as a Charitable Incorporated Organisation( charity No 1180641) in 2018. Although certain members of the PCC are Trustees it is not controlled by the PCC.

**11 Fixed Assets**

	<b>Church Equipment £</b>	<b>Total £</b>
Cost or Valuation		
At 1st January 2023	3,792	3,792
Additions at cost	4,161	4,161
At 31st December 2023	<u>7,953</u>	<u>7,953</u>
Depreciation		
At 1st January 2023	1,005	1,005
Charge for the year	347	347
At 31st December 2023	<u>1,352</u>	<u>1,352</u>
Net Book Value		
At 31st December 2022	<u>2,787</u>	<u>2,787</u>
At 31st December 2023	<u>6,601</u>	<u>6,601</u>

**12 Investments**

Investments are represented by CBF Deposit Funds.

**13 Debtors and Prepayments**

	<b>2023 £</b>	<b>2022 £</b>
Benefice expenses Recoverable from Parishes	2,083	1,984
Outside Lectern	928	928
Photocopying	-	28
Benefact Trust	12,800	-
Wedding fees	1,039	-
Gift Aid recoverable	5,997	4,751
Castle water credit	120	252
Grant for VAT from Listed places of Worship scheme	1,599	821
Hire of Church	200	204
Total Debtors and Prepayments	<u>24,766</u>	<u>8,968</u>

NOTES TO THE ACCOUNTS (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2023

14 Creditors- Amounts falling due in less than one year	2023	2022
	£	£
British Telecom	282	205
Church Electricity	127	279
Church Gas	1,913	910
Community and Mission prest expenses	254	212
Public Clocks	-	471
CDBF Burial of Ashes	47	-
Fees in advance	-	216
Following year wedding fees	300	200
Incumbents expenses	-	1,567
Overpayment of Benefice fees	21	-
Donation	-	150
Photocopying	137	64
Pension Contributions, PAYE and arrear of Salary	187	183
<b>Total Creditors</b>	<b>3,268</b>	<b>4,457</b>

15 Agency Accounts

The agency account is used to receive and disburse monies that are specifically due to other organisations and do not belong to the church. The PCC holds the amounts shown below as part of our general bank balances.

	2023	2022
	£	£
Children's Society	-	6
Faversham Food Bank	-	10
Community Bus	-	{2}
Clergy gift	10	-
British Legion	1	288
Porchlight	-	559
Canterbury Diocesan Board of Finance Statutory fees	1,092	336
<b>Total Funds Held</b>	<b>1,103</b>	<b>1,197</b>

16 Summary of Fund Movements

	Balance 1st Jan 2022	Income	Expenses	Transfers	Balance 31st Dec 2023
<b>Restricted</b>					
Built to Inspire	2,028	-	-	-	2,028
Music Fund	1,393	-	59	-	1,334
Organ Fund	12,910	2411	1250	-	14,071
Healing	75	-	-	-	75
Flowers	537	-	-	-	537
Flower festival	922	-	-	-	922
Alter Linen	493	-	-	-	493
Vicar's Designated Fund	1,911	400	-	-	2,311
Home Communion Set	215	-	-	-	215
Lecture Takings	987	-	-	-	987
Kitchen and Toilet	10,062	56,255	10,727	-	55,590
Website	-	1,250	200	-	1,050
North Transept/Wall/Buttresses	1,856	-	-	-	1,856
Box replacement fund	-	460	650	80	(110)
Heating	2,875	-	-	(2,875)	-
	<b>36,264</b>	<b>60,776</b>	<b>12,886</b>	<b>(2,795)</b>	<b>81,359</b>
<b>Designated</b>					
Bell Ringing Fund	1,924	941	1,815	-	1,050
Choir Fund	2,036	400	370	-	2,066
Children and Youth Ministry	220	-	-	-	220
Development Fund	28,937	703	-	-	29,640
Kitchen and Toilets	50,000	713	-	-	50,713
Little Fishes	649	331	150	-	830
Holiday club	1,086	-	-	-	1,086
	<b>84,852</b>	<b>3,088</b>	<b>2,335</b>	<b>-</b>	<b>85,605</b>
<b>Unrestricted Funds</b>					
General	80,280	86,042	98,899	2,795	70,218
<b>Total Funds</b>	<b>201,396</b>	<b>149,906</b>	<b>114,120</b>	<b>-</b>	<b>237,182</b>

NOTES TO THE ACCOUNTS (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2023

17 Summary of Assets by Fund

	Unrestricted Fund	Designated Fund	Restricted Fund	Total
	£	£	£	£
Tangible Fixed Assets	5,476	-	1,125	6,601
Current Assets	68,010	85,605	80,234	233,849
Current Liabilities	(3,268)	-	-	(3,268)
	<u>70,218</u>	<u>85,605</u>	<u>81,359</u>	<u>237,182</u>

18 Comparative statement of Financial Activities(2022)

	Unrestricted Funds	Designated Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£	£
<b>INCOME</b>					
Voluntary Income	113,576	1,222	15,585	130,383	91,358
Activities for Generating funds	11,944	984	-	12,928	1,905
Income from Investments	228	306	106	640	37
Church Activities	2,927	-	-	2,927	3,047
Other incoming resources	1,750	-	-	1,750	1,500
<b>TOTAL INCOME</b>	<u>130,425</u>	<u>2,512</u>	<u>15,691</u>	<u>148,628</u>	<u>97,847</u>
<b>EXPENDITURE</b>					
Church Activities	100,473	4,875	7,714	113,062	139,237
Raising funds	639	-	407	1,046	53
<b>TOTAL EXPENDITURE</b>	<u>101,112</u>	<u>4,875</u>	<u>8,121</u>	<u>114,108</u>	<u>139,290</u>
NET INCOME/ (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS	29,313	(2,363)	7,570	34,520	(41,443)
<b>TRANSFER BETWEEN FUNDS</b>	<u>30,280</u>	<u>(30,225)</u>	<u>(55)</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>	59,593	(32,588)	7,515	34,520	(41,443)
Total funds brought forward	<u>20,687</u>	<u>117,440</u>	<u>28,749</u>	<u>166,876</u>	<u>208,319</u>
Total funds carried forward	<u>80,280</u>	<u>84,852</u>	<u>36,264</u>	<u>201,396</u>	<u>166,876</u>