

**THE PCC OF THE ECCLESIASTICAL PARISH OF  
ST MARY OF CHARITY, FAVERSHAM KENT**

**PCC REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

THE PCC OF THE ECCLESIASTICAL PARISH OF  
ST MARY OF CHARITY, FAVERSHAM KENT  
YEAR ENDED 31 DECEMBER 2022  
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LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2022

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**Incumbent and Vicar of the Benefice of Faversham**

The Revd Simon Rowlands  
The Vicarage  
16 Newton Road  
Faversham  
Kent  
ME13 8DY

**Banks**

CAF (Charities Aid Foundation)  
25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA

NatWest  
P0 Box 90, 13 Market Place, Faversham, Kent, ME13 7DT

Santander UK Plc  
BBAM Bridle Road, Bootle, Merseyside, LG30 4GB

CCLA Investment Management Limited  
The CBF Church of England Funds  
Senator House, Victoria Street, London, EC4V 4ET

Metro Bank PLC  
One Southampton Row, London, WC1B 5HA

**Charity Number** 1128854

**Website** [www.stmaryofcharity.org](http://www.stmaryofcharity.org)

**Independent Examiner** G D Smith FCA  
5 Coppice View  
Weaving  
Maidstone  
Kent  
ME14 5TX

LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2022

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**PCC Members and Trustees**

Rev'd Simon Rowlands	Vicar and Chair of PCC
Rev'd Dan Corcoran	Community and Mission priest
Mr Kevin Swinney	Reader and Churchwarden from 12th May 2022
Mr Clive Southwell	Churchwarden from 12th May 2022 - 31st December 2022
Mrs Deanna Neesham	Secretary
Mrs Miranda Ford	Church Warden to 12th May 2022, Diocesan House of Laity Chair, Archbishops Council, Diocesan and Deanery Synod Representative
Mr Derek Swain	Appointed 12th May 2022 Deanery Synod Representative
Mrs Claire Choong	Appointed 12th May 2022 Deanery Synod Representative

**Elected Members**

Mrs Elizabeth Morris	Parish Safeguarding Officer
Mr Michael Moore	Treasurer
Mrs Carole Rickard	
Mr Brian Jones	Retired 12th May 2022
Miss Margaret Lanxon	
Mr Dennis Parrett	
Mrs Jennie Osborne	
Mr David Powell	Retired 12th May 2022
Mr Keith Tyler	
Mr Brian Wimlett	
Mrs Mary Wimlett	
Mrs Rosiland Graham	Appointed 12th May 2022

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Situation**

The Parish Church of St Mary of Charity (SMoC) is situated in Faversham. It is part of the Diocese of Canterbury within the Church of England. The correspondence address of the PCC is 16 Newton Road, Faversham, Kent. ME13 8DY.

**Constitution**

The Parochial Church Council (PCC) is a registered Charity under the name The Parochial Church Council of the Ecclesiastical Parish of St Mary of Charity Faversham Kent, number 1128854

The constitution of the charity is embedded in the Canon Law of the Church of England and other Acts of Parliament.

**Recruitment and Appointment of PCC members**

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (NB -the PCC elects the Treasurer and Secretary). During the year and to the date this report was approved the members of the PCC were those listed on Page 2

**Structure, governance and management**

The Standing Committee, which is established by law and empowered to transact the business of the PCC between its meetings subject to any directions given by the Council.

**Objectives and Activities**

St Mary of Charity's PCC has the responsibility of co-operating with the vicar in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibility for the church building.

**Achievements and Performance**

**Church Attendance**

The Church Electoral Roll is kept under continuous review, with 107 parishioners on the roll at 31 December 2022. This is a net Increase of 1 more than at the previous year end. Usual Sunday Attendance is 55 adults, the figures for special services, such as Easter, Christmas and Harvest (which considerably enhance these Sunday figures) are recorded separately.

**Review of the year**

Following two years of the pandemic 2022 has brought a year when things have gradually got back to normal. church services have returned to the original pattern. Church finances were badly effected by the pandemic and early in 2022 the PCC formed a committee with the aim of raising additional funds. This proved fairly successful with the Electric Vehicle show in May and the receipt of a substantial grant to cover our insurance costs and a number of other Fundraising activities including funds raised from a number of concerts. We also received a substantial legacy of over £36,000 which greatly assisted in boosting our finances. The PCC also agreed to have a credit card machine on permanent display in the church in order that occasional visitors could make a contribution to the upkeep of the church fabric.

The Canterbury Diocese decided to reduce the parish Share in 2022 and in return they wanted a commitment that all parishes would meet their commitment which we were able to do. The payment which the PCC pays monthly contributes to clergy and central costs. Ministry was funded largely from the regular giving and collections plus fees from funerals and five weddings which took place in the church during 2022

Central to our activities is that we maintain an "open church" policy and encourage mission through heritage, tourism and community outreach. The Church is a community hub for holding meetings, such as GEM awards as well as being a means to raise funds to contribute to the upkeep of the fabric of the church. Examples include a number of concerts organised by outside bodies and charities and events being held in the church, plus the regular concerts run by our new Director of Music Ben Saul, on a Saturday.

We are pleased to report the completion of the refurbishment and installation of two new bells and the restoration of the clock and chimes. This was celebrated by a service of dedication attended by the Bishop of Dover. The PCC is pleased to say that the project came in well within the budget and the balance of the fund set aside will greatly assist in bolstering the church finances. The PCC would like to thank all those involved in the project whether it be the grant providers, the contractors or all the volunteer's that worked on the project since its inception.

We previously reported that £50,000 had been set aside for the next major project the kitchen and toilets, this has been enhanced in 2022 by further donations. Progress has been slow but we now have drawings and initial costings and a faculty will soon be applied for to enable grants to be obtained to cover the costs which will be in excess of £100,000

**TRUSTEE'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Review of Year (continued)**

Mission has continued around the Benefice during 2022 using the GEM 72 mobile initiative. In the latter part of 2022 GEM 72 became a separate Charity with Trustees drawn from across the Benefice. A new service aimed at young people called I wonder has begun for the Benefice based at Davington Church, with assistance from members of the coaggregation. St Mary of Charity PCC continued to be responsible for the oversight of the Benefice administration. The office moving to St Mary of Charity primary school during the year.

The PCC would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

**Diocesan and Deanery Synod**

Three Members of the PCC should sit on the Deanery Synod, each triennium. One of our members is: Chairing the Diocesan House of Laity, on Archbishops Council and Lay Chair of Deanery. This provides the PCC with important links between the parish and the wider structure of our Diocese.

**Financial Review**

The attached accounts show an unrestricted surplus for the year of £32,188 (2021- deficit £12,178) the figures included income from a legacy of £36,504 which if excluded would result in a small deficit it is hoped that in 2023 we can build on the fundraising projects of 2022 and we can have a sustainable future without the reliance on legacies.

The Designated reserves have been placed on the interest bearing accounts where we are beginning to see rates return to historically normal levels. These projects in particular kitchen and toilets are going to take a number of years to complete, during this period the PCC will endeavour to maximise interest but ensuring that all funds are protected by HM Government guarantees.

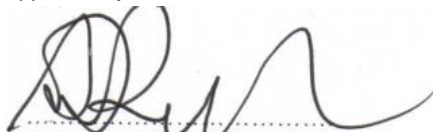
**Reserves Policy**

The PCC is still of the same opinion in so far as we should aim to have unrestricted reserves of a minimum of 6 months expenditure, at the current time we have just met this target which we hope to maintain.

**Plans for the future**

With things returning to normal PCC will continue to meet regularly and look for ways of increasing our income and mission in hoping that we may maintain as a benefice the same level of clergy that we currently have and develop our mission in the community and congregation. The PCC is looking forward to proceeding with the Kitchen and Toilets project. and brining this to fruition during the next few years

Approved by the PCC on 28th March 2023 and signed on its behalf

  
Rev Simon D Rowlands

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL  
CHURCH COUNCIL OF ST MARY OF CHARITY FAVERSHAM**

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I report on the accounts of the Church for the year ended 31 December 2022 which are set out on pages 6 to 13.

**Respective responsibilities of Trustees and Examiner**

The Church's Trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the applicable directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with applicable directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

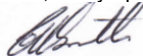
1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

2

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G D Smith FCA  
5 Coppice view  
Weaving  
Maidstone  
ME14 5TX

Date 29th March 2023

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
<b>INCOME</b>						
Voluntary Income	2	113,576	1,222	15,585	130,383	91,358
Activities for Generating funds	3	11,944	984	-	12,928	1,905
Income from Investments	4	228	306	106	640	37
Church Activities	5	2,927	-	-	2,927	3,047
Other incoming resources	6	1,750	-	-	1,750	1,500
<b>TOTAL INCOME</b>		<b>130,425</b>	<b>2,512</b>	<b>15,691</b>	<b>148,628</b>	<b>97,847</b>
<b>EXPENDITURE</b>						
Church Activities	7	100,473	4,875	7,714	113,062	139,237
Raising funds		639	-	407	1,046	53
<b>TOTAL EXPENDITURE</b>		<b>101,112</b>	<b>4,875</b>	<b>8,121</b>	<b>114,108</b>	<b>139,290</b>
NET INCOME/ (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS		29,313	(2,363)	7,570	34,520	(41,443)
<b>TRANSFER BETWEEN FUNDS</b>		<b>30,280</b>	<b>(30,225)</b>	<b>(55)</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>59,593</b>	<b>(32,588)</b>	<b>7,515</b>	<b>34,520</b>	<b>(41,443)</b>
Total funds brought forward		20,687	117,440	28,749	166,876	208,319
Total funds carried forward		80,280	84,852	36,264	201,396	166,876

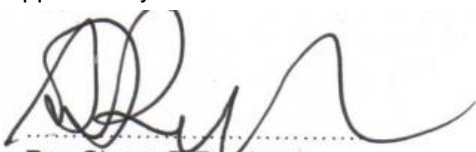


**BALANCE SHEET  
AS AT 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible	11	2,787	2,961
<b>CURRENT ASSETS</b>			
Investments		30,136	29,745
Debtors and Prepayments	13	8,968	30,494
Short term deposits		51,696	50,592
Cash at bank and in hand		112,266	203,066
		84,196	195,027
<b>LIABILITIES</b>			
Creditors- amounts falling due within one year	14	4,457	31,112
<b>NET CURRENT ASSETS</b>		198,609	163,915
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		201,396	166,876
Creditors - amounts falling due after more than one year		-	-
<b>TOTAL NET ASSETS</b>		201,396	166,876
<b>PARISH FUNDS</b>			
Unrestricted funds	16	80,280	20,687
Designated funds	16	84,852	117,440
Restricted funds	16	36,264	28,749
<b>TOTAL FUNDS OF THE CHURCH</b>		201,396	166,876

The notes at pages 8 to 13 form part of these accounts

Approved by the Parochial Church Council on 28th March 2023 and signed on its behalf by:-

  
Rev Simon D Rowlands

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**1 Accounting policies**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's and with the Regulations 'true and fair view' provisions.

The financial statements have been prepared under historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross. Donated services are included at the value to the PCC where this can be quantified.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as if restricted funds. All other expenditure is generally recognised when it is incurred and includes VAT which cannot be recovered

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the PCC and include the independent examiners fees and costs linked to the strategic management of the PCC.

**Tangible fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with s.10(2) of the Charities Act 2011.

Moveable church furnishings and other assets held by the churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently individual items costing more than £800 have been written off when incurred, any individual item costing more than £800 is being depreciated at 5% pa on cost.

**Investments**

Investments are valued at market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

**Fund Accounting**

Funds held by the PCC are:

Unrestricted general funds – Funds which can be used in accordance with the charitable objects at the discretion of the PCC members.

Designated funds – Funds set aside by the PCC members out of unrestricted general funds for specific future purposes or projects.

Restricted funds – Funds that can only be used for the particular, restricted purposes within the objects of the PCC. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

**Currency**

The presentation currency of the financial statements is the Pound Sterling (£).

**Taxation**

The PCC is exempt from tax on its charitable activities.

NOTES TO THE ACCOUNTS (Continued)  
FOR THE YEAR ENDED 31ST DECEMBER 2022

2 Voluntary Income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
Regular Giving	39,023	-	-	39,023	43,506
Collections	8,188	-	-	8,188	3,361
Donations received	5,077	610	10,635	16,322	1,063
Home Communion	195	-	-	195	81
Gift Aid recoverable	12,556	-	1,500	14,056	10,889
Legacies	36,504	-	-	36,504	18,636
Grants,Diocese, Listed Places of Worship ( VAT) and Vinson Trust	9,995	397	3,450	13,842	13,082
Candle stand and Pillar Boxes	2,038	-	-	2,038	740
Little Fishes	-	215	-	215	-
<b>Total Voluntary Income</b>	<b>113,576</b>	<b>1,222</b>	<b>15,585</b>	<b>130,383</b>	<b>91,358</b>

3 Activities for Generating funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
Non Statutory fees	695	984	-	1,679	395
Social & Fundraising	4,369	-	-	4,369	120
Church Hire and Heating Costs	6,303	-	-	6,303	1,169
Church Coffee and afternoon teas	301	-	-	301	14
Photocopying	276	-	-	276	197
Holiday Club	-	-	-	-	10
<b>Income from Activities for Generating</b>	<b>11,944</b>	<b>984</b>	<b>-</b>	<b>12,928</b>	<b>1,905</b>

4 Income from Investments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
Bank Interest	145	-	-	145	5
Interest on Investment Accounts	-	285	106	391	15
Interest on Short Term Deposits	83	21	-	104	17
<b>Total Income from Investments</b>	<b>228</b>	<b>306</b>	<b>106</b>	<b>640</b>	<b>37</b>

5 Income from Church Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
Statutory Fees	2,927	-	-	2,927	3047
<b>Total Income from Church Activities</b>	<b>2,927</b>	<b>-</b>	<b>-</b>	<b>2,927</b>	<b>3,047</b>

6 Other Incoming Resources

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
Alms House Chaplaincy	1,500	-	-	1,500	1,500
Sale of Equipment	250	-	-	250	-
	<b>1,750</b>	<b>-</b>	<b>-</b>	<b>1,750</b>	<b>1,500</b>

NOTES TO THE ACCOUNTS(Continued)  
FOR THE YEAR ENDED 31ST DECEMBER 2022

**7 Church Activities**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
Diocesan Parish Share(£ 58,028 discount of £6 for paying monthly)	less 58,022	-	-	58,022	64,592
Deanery Mission Costs	90	-	-	90	90
Home Mission	37	-	-	37	100
Incumbent Working Expenses	463	-	-	463	235
Community and Mission Prest	265	-	-	265	739
Upkeep of Services	826	-	-	826	288
Administration and Office	1,299	-	-	1,299	970
Parish Administrator	4,618	-	-	4,618	3,528
Office Telephone and Broadband	1,351	-	-	1,351	1,053
Church Running - Electricity	2,557	-	-	2,557	1,075
Church Running - Gas	5,299	-	575	5,874	6,228
Church Running- Water	549	-	-	549	697
Church Running- Insurance	9,233	-	-	9,233	9,058
Church Maintenance & Improvement	5,155	-	6,116	11,271	5,696
Depreciation	101	-	73	174	174
Bell & Clock Maintenance and Repair	-	3,920	-	3,920	37,898
Organ and Piano Tuning	1,080	-	800	1,880	1,124
Equipment and Software	67	404	-	471	-
Website costs	19	-	-	19	185
Music and Choir	910	394	150	1,454	1,482
Director of Music	6,232	-	-	6,232	1,365
Little Fishes	-	157	-	157	-
Youth and Children	-	-	-	-	175
Subscriptions and donations	226	-	-	226	428
Hospitality	50	-	-	50	47
Vicarage Expenses	23	-	-	23	23
Photocopying	2,001	-	-	2,001	1,987
	<u>100,473</u>	<u>4,875</u>	<u>7,714</u>	<u>113,062</u>	<u>139,237</u>

In addition to these Donations above St Mary of Charity has been responsible for raising funds Royal British Legion £288, Children Society £6 Faversham Food Bank £10and Porchlight £559 These Donations have been processed as Agency payments.

**8 Governance Costs**

The Accounts are held on a series of dedicated spreadsheets.

As our income is below £250,000 we do not need to engage an Independent Examiner who has a practicing certificate.We are therefore able to use the services of an Honorary Independent Examiner.

**9 Staff Costs**

The PCC employs a part time administrator, these cost are shared with other parishes in the Benefice of Faversham. The cost shown in the accounts is net of the other parishes contributions.

There were no employee benefits to key management personnel in the previous or current year.

**10 Related Parties**

The Vicar and Churchwardens operate a separate bank account to receive income from various legacies and sundry items given over many years to be administered by the Vicar and Churchwardens as opposed to PCC. The capital fund from which income is derived is invested in ten separate CBF Church of England Income Units totalling 1,714 (2021 - 1,714) and the market value at 31 December 2022 was £ 35,413 (2021 £40,323). The bank balance was £4,588 (2021 £3,535) The PCC does not have control over this account. The income has not needed to be spent on the churchyard since Swale Borough Council took over the maintenance although it is available for any additional work required at Vicar and Churchwardens discretion.

A small immaterial portion of the expenses paid to the Vicar may have related to his services as Chairman of the PCC

**NOTES TO THE ACCOUNTS (Continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**10 Related party (continued)**

Three members of the PCC are Trustees of the newly formed Charity GEM 72 (but do not control it) a charity formed as a Charitable Incorporated Organisation (charity No 1200064) up until incorporation the PCC managed the funds of GEM 72 the PCC have no financial gain from the new Charity but gain from it's mission work.

The church will also benefit from the work undertaken by the Friends of St Mary of Charity Church, a Charity formed as a Charitable Incorporated Organisation( charity No 1180641) in 2018. Although certain members of the PCC are Trustees it is not controlled by the PCC.

**11 Fixed Assets**

	<b>Church Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Cost or Valuation		
At 1st January 2022	3,792	3,792
Additions at cost	-	-
At 31st December 2022	<u>3,792</u>	<u>3,792</u>
Depreciation		
At 1st January 2022	831	831
Charge for the year	174	174
At 31st December 2022	<u>1,005</u>	<u>1,005</u>
Net Book Value		
At 31st December 2021	<u>2,961</u>	<u>2,961</u>
At 31st December 2022	<u>2,787</u>	<u>2,787</u>

**12 Investments**

Investments are represented by CBF Deposit Funds.

**13 Debtors and Prepayments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Benefice expenses Recoverable from Parishes	1,984	2,095
Outside Lectern	928	928
Photocopying	28	36
Donations receivable relating to 2021	-	300
Funeral fees	-	1,126
Gift Aid recoverable	4,751	2,730
Castle water credit	252	-
Legacy	-	18,000
Grant for VAT from Listed places of Worship scheme	821	5,165
Late receipts	-	114
Hire of Church	204	-
Total Debtors and Prepayments	<u>8,968</u>	<u>30,494</u>

**NOTES TO THE ACCOUNTS (Continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>14 Creditors- Amounts falling due in less than one year</b>	<b>2022</b>	<b>2021</b>
	£	£
British Telecom	205	146
Church Water	-	330
Church Electricity	279	347
Church Gas	910	3,066
Community and Mission prest expenses	212	941
Public Clocks	471	18,834
Taylors Bell Foundry	-	4,672
Organist fee	-	416
Fees in advance	216	216
Following year wedding fees	200	400
Incumbents expenses	1,567	553
Future expenses of the Deanery Funeral Administrators post	-	617
Upkeep of services	-	64
Donation	150	150
Photocopying	64	169
Vicarage costs	-	91
Pension Contributions, PAYE and arrear of Salary	183	100
<b>Total Creditors</b>	<b>4,457</b>	<b>31,112</b>

**15 Agency Accounts**

The agency account is used to receive and disburse monies that are specifically due to other organisations and do not belong to the church. The PCC holds the amounts shown below as part of our general bank balances.

	<b>2022</b>	<b>2021</b>
	£	£
Children's Society	6	106
Faversham Food Bank	10	-
Community Bus	(2)	19,009
British Legion	288	207
Sing a long	-	372
Porchlight	559	750
Canterbury Diocesan Board of Finance Statutory fees	336	988
<b>Total Funds Held</b>	<b>1,197</b>	<b>21,432</b>

**16 Summary of Fund Movements**

	<b>Balance 1st Jan 2022</b>	<b>Income</b>	<b>Expenses</b>	<b>Transfers</b>	<b>Balance 31st Dec 2022</b>
<b>Restricted</b>					
Built to Inspire	2,028	-	-	-	2,028
Music Fund	1,466	-	73	-	1,393
Organ Fund	12,164	1696	950	-	12,910
Healing	75	-	-	-	75
Flowers	537	-	-	-	537
Flower festival	922	-	-	-	922
Alter Linen	493	-	-	-	493
Vicar's Designated Fund	1,918	400	407	-	1,911
Home Communion Set	215	-	-	-	215
Lecture Takings	987	-	-	-	987
Kitchen and Toilet	4,525	10,145	4,608	-	10,062
Restoration Fund- repairs	1,563	-	1,508	(55)	-
North Transept/Wall/Buttresses	1,856	-	-	-	1,856
Heating	-	3,450	575	-	2,875
	<b>28,749</b>	<b>15,691</b>	<b>8,121</b>	<b>(55)</b>	<b>36,264</b>
<b>Designated</b>					
Bell Ringing Fund	34,577	1,492	3,920	(30,225)	1,924
Choir Fund	2,314	520	798	-	2,036
Children and Youth Ministry	220	-	-	-	220
Development Fund	28,652	285	-	-	28,937
Kitchen and Toilets	50,000	-	-	-	50,000
Little Fishes	591	215	157	-	649
Holiday club	1,086	-	-	-	1,086
	<b>117,440</b>	<b>2,512</b>	<b>4,875</b>	<b>(30,225)</b>	<b>84,852</b>
<b>Unrestricted Funds</b>					
General	20,687	130,425	101,112	30,280	80,280
<b>Total Funds</b>	<b>166,876</b>	<b>148,628</b>	<b>114,108</b>	<b>-</b>	<b>201,396</b>

NOTES TO THE ACCOUNTS (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2022

17 Summary of Assets by Fund

	Unrestricted Fund	Designated Fund	Restricted Fund	Total
	£	£	£	£
Tangible Fixed Assets	1,606	-	1,181	2,787
Current Assets	82,660	85,323	35,083	203,066
Current Liabilities	(3,986)	(471)	-	(4,457)
	<u>80,280</u>	<u>84,852</u>	<u>36,264</u>	<u>201,396</u>

18 Comparative statement of Financial Activities(2021)

	Unrestricted Funds	Designated Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£	£
<b>INCOME</b>					
Voluntary Income	83,235	7,823	300	91,358	134,021
Activities for Generating funds	1,059	376	470	1,905	2,145
Income from Investments	5	28	4	37	437
Church Activities	3,047	-	-	3,047	3,195
Other incoming resources	1,500	-	-	1,500	4,489
<b>TOTAL INCOME</b>	<u>88,846</u>	<u>8,227</u>	<u>774</u>	<u>97,847</u>	<u>144,287</u>
<b>EXPENDITURE</b>					
Church Activities	100,971	38,142	124	139,237	290,512
Raising funds	53	-	-	53	729
<b>TOTAL EXPENDITURE</b>	<u>101,024</u>	<u>38,142</u>	<u>124</u>	<u>139,290</u>	<u>291,241</u>
NET INCOME/ (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS	(12,178)	(29,915)	650	(41,443)	(146,954)
<b>TRANSFER BETWEEN FUNDS</b>	<u>-</u>	<u>15,000</u>	<u>(15,000)</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>	(12,178)	(14,915)	(14,350)	(41,443)	(146,954)
Total funds brought forward	<u>32,865</u>	<u>132,355</u>	<u>43,099</u>	<u>208,319</u>	<u>355,273</u>
Total funds carried forward	<u>20,687</u>	<u>117,440</u>	<u>28,749</u>	<u>166,876</u>	<u>208,319</u>