

**THE PCC OF THE ECCLESIASTICAL PARISH OF  
ST MARY OF CHARITY, FAVERSHAM KENT**

**PCC REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

THE PCC OF THE ECCLESIASTICAL PARISH OF  
ST MARY OF CHARITY, FAVERSHAM KENT  
YEAR ENDED 31 DECEMBER 2021  
**CONTENTS**

---

	<b>Page</b>
Legal and Administrative Information	1-2
Trustees' Report	3-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-13

LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2020

---

**Incumbent and Vicar of the Benefice of Faversham**

The Revd Simon Rowlands  
The Vicarage  
16 Newton Road  
Faversham  
Kent  
ME13 8DY

**Banks**

CAF (Charities Aid Foundation)  
25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA

Natwest  
PO Box 90, 13 Market Place, Faversham, Kent, ME13 7DT

Santander UK Plc  
BBAM Bridle Road, Bootle, Merseyside, LG30 4GB

CCLA Investment Management Limited  
The CBF Church of England Funds  
Senator House, Victoria Street, London, EC4V 4ET

Metro Bank PLC  
One Southampton Row, London, WC1B 5HA

**Charity Number** 1128854

**Website** [www.stmaryofcharity.org](http://www.stmaryofcharity.org)

**Independent Examiner** G D Smith FCA  
5 Coppice View  
Weaving  
Maidstone  
Kent  
ME14 5TX

LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2021

---

**PCC Members and Trustees**

Rev'd Simon Rowlands	Vicar and Chair of PCC
Rev'd Dan Corcoran	Community and Mission priest
Mr Kevin Swinney	Reader
Mrs Miranda Ford	Church Warden, Diocesan and Deanery Synod Representative
Mrs Deanna Neesham	Appointed Secretary 13th June 2021
Mrs Mary Wimlett	PCC Secretary until 13th June 2021

**Elected Members**

Mrs Elizabeth Morris	Parish Safeguarding Officer
Mr Michael Moore	Treasurer
Mrs Carole Rickard	
Mrs Nicola Hodges	Until 13th January 2021
Mr Brian Jones	
Miss Margaret Lanxon	
Mr Dennis Parrett	
Mrs Jennie Osborne	Appointed 13th June 2021
Mr Clive Southwell	
Mr Keith Tyler	
Mr David Powell	
Mrs Joanne Morrobel	Until September 30th 2021
Mr Brian Wimlett	
Mrs Mary Wimlett	

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**Situation**

The Parish Church of St Mary of Charity (SMoC) is situated in Faversham. It is part of the Diocese of Canterbury within the Church of England. The correspondence address of the PCC is 16 Newton Road, Faversham, Kent. ME13 8DY.

**Constitution**

The Parochial Church Council (PCC) is a registered Charity under the name The Parochial Church Council of the Ecclesiastical Parish of St Mary of Charity Faversham Kent, number 1128854

The constitution of the charity is embedded in the Canon Law of the Church of England and other Acts of Parliament.

**Recruitment and Appointment of PCC members**

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (NB -the PCC elects the Treasurer and Secretary). During the year and to the date this report was approved the members of the PCC were those listed on Page 2

**Structure, governance and management**

The Standing Committee, which is established by law and empowered to transact the business of the PCC between its meetings subject to any directions given by the Council.

**Objectives and Activities**

St Mary of Charity's PCC has the responsibility of co-operating with the vicar in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibility for the church building.

**Achievements and Performance**

**Church Attendance**

The Church Electoral Roll is kept under continuous review, with 112 parishioners on the roll at 31 December 2020. This is a net difference of 8 more than at the previous year end. Usual Sunday Attendance is 78 adults, the figures for special services, such as Easter, Christmas and Harvest (which considerably enhance these weekly figures) are recorded separately. This has been yet again a very different year with the Pandemic changing in many ways,

**Review of the year**

2021 has been an extraordinary, turbulent and challenging year for us all, the clergy have adapted to the situation with the church open then closed for months during periods of lockdown. The Team have provided live services wherever possible and have ensured the safety of their congregation. Mission has taken place around the Benefice in outdoor spaces using the GEM72 mobile initiative where possible.

Over 65% of the church's unrestricted funds go towards the payment of the parish share to the Diocese, payment which the PCC pays monthly contributes to clergy and central costs. The PCC is pleased to report that we were able in 2021 to pay our commitment in full but it has meant we have had to use up our reserves. Ministry was funded largely from the regular giving plus fees from funerals and weddings the latter of which was very restricted in 2021.

Central to our activities is that we maintain an "open church" policy and encourage mission through heritage, tourism and community outreach. It is still hoped the Church will become a community hub for holding Town meetings as well as being a means to raise funds to contribute to the upkeep of the fabric of the church but again opportunities to develop this have been limited in 2021..

We reported previously that the Parish was in receipt of a legacy of £250,000 after consultation with the executor, £200,000 was designated towards the restoration of the church bells and clock. The project to restore the bells and add two additional clocks was completed during the year and the work to restore the clock and reinstate the chimes was completed in early 2022. The PCC would like to thank all the voluntary labour that has been used on the project which has ensured the project has come within budget.

The remaining £50,000 will be treated as seed funding towards the new Toilet and Kitchen. The PCC is also pleased to report that drawings have been prepared for the new Kitchen and Toilets and in 2022 prices will be obtained so we know what additional funds we require.

**TRUSTEE'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**Review of Year (continued)**

St Mary of Charity PCC continued to be responsible for the oversight of the Benefice administration. Although for long periods with lockdown of the Church our administrator has been furloughed.

The PCC would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

**Diocesan and Deanery Synod**

Three Members of the PCC should sit on the Deanery Synod (at 31st December we had two vacancies) and one member is on the Diocesan Synod. This provides the PCC with an important link between the parish and the wider structure of the church. We also have a member on Archbishops' Council. This year the parish has focused its attention on the future level of increase in the Parish share as well as the effective deployment of Stipendiary and non Stipendiary ministers across the parishes.

**Financial Review**

The attached accounts show an unrestricted deficit for the year of £12,178. The figures included income from a legacy of £18,000 which if excluded would result in a deficit of £30,178. It is hoped this level of deficit can be reduced in 2022 once the Pandemic eases and life returns to some normality. The figures are shown in detail on page 6.

The Designated reserves have been placed on the interest bearing accounts albeit the level of interest received is minimal. These projects are going to take a number of years to complete, during this period the PCC will endeavour to maximise interest but ensuring that all funds are protected by HM Government guarantees.

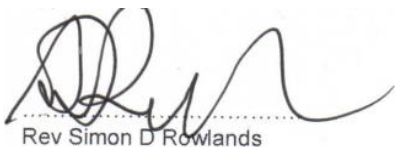
**Reserves Policy**

Due to a substantial deficit our Unrestricted reserves have fallen significantly but the PCC is still of the same opinion in so far as we should aim to have unrestricted reserves of a minimum of 6 months expenditure, at the current time we have less than three months.

**Plans for the future**

It is very difficult to make plans for the future in these very uncertain times but the PCC will continue to meet regularly and look for ways of increasing our income and mission in hoping that we may maintain as a benefice the same level of clergy that we currently have and develop our mission in the community and congregation. The PCC looked forward to the completion of the Bells project of restoration in 2021 and proceeding with the Kitchen and Toilets project.

Approved by the PCC on 4th April 2022 and signed on its behalf



Rev Simon D Rowlands

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL  
CHURCH COUNCIL OF ST MARY OF CHARITY FAVERSHAM**

---

I report on the accounts of the Church for the year ended 31 December 2020 which are set out on pages 6 to 13.

The Church's Trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the applicable directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with applicable directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

2

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G D Smith FCA  
5 Coppice view  
Weaving  
Maidstone  
ME14 5TX

Date            5th April 2022

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
<b>INCOME</b>						
Voluntary Income	2	83,235	7,823	300	91,358	134,021
Activities for Generating funds	3	1,059	376	470	1,905	2,145
Income from Investments	4	5	28	4	37	437
Church Activities	5	3,047	-	-	3,047	3,195
Other incoming resources	6	1,500	-	-	1,500	4,489
<b>TOTAL INCOME</b>		<u>88,846</u>	<u>8,227</u>	<u>774</u>	<u>97,847</u>	<u>144,287</u>
<b>EXPENDITURE</b>						
Church Activities	7	100,971	38,142	124	139,237	290,512
Raising funds		53	-		53	729
<b>TOTAL EXPENDITURE</b>		<u>101,024</u>	<u>38,142</u>	<u>124</u>	<u>139,290</u>	<u>291,241</u>
NET INCOME/ (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS		(12,178)	(29,915)	650	(41,443)	(146,954)
<b>TRANSFER BETWEEN FUNDS</b>		<u>-</u>	<u>15,000</u>	<u>(15,000)</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>		(12,178)	(14,915)	(14,350)	(41,443)	(146,954)
Total funds brought forward		<u>32,865</u>	<u>132,355</u>	<u>43,099</u>	<u>208,319</u>	<u>355,273</u>
Total funds carried forward		<u>20,687</u>	<u>117,440</u>	<u>28,749</u>	<u>166,876</u>	<u>208,319</u>

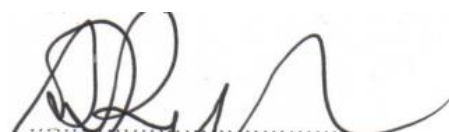


**BALANCE SHEET  
AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible	11	2,961	3,135
<b>CURRENT ASSETS</b>			
Investments		29,745	29,730
Debtors and Prepayments	13	30,494	34,905
Short term deposits		50,592	85,575
Cash at bank and in hand		84,196	278,509
<b>LIABILITIES</b>			
Creditors- amounts falling due within one year	14	31,112	73,325
<b>NET CURRENT ASSETS</b>		163,915	205,184
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		166,876	208,319
Creditors - amounts falling due after more than one year		-	-
<b>TOTAL NET ASSETS</b>		166,876	208,319
<b>PARISH FUNDS</b>			
Unrestricted funds	16	20,687	32,865
Designated funds	16	117,440	132,355
Restricted funds	16	28,749	43,099
<b>TOTAL FUNDS OF THE CHURCH</b>		166,876	208,319

The notes at pages 8 to 13 form part of these accounts

Approved by the Parochial Church Council on 4th April 2022 and signed on its behalf by:-



Rev Simon D Rowlands

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

---

**1 Accounting policies**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's and with the Regulations "true and fair view" provisions.

The financial statements have been prepared under historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross. Donated services are included at the value to the PCC where this can be quantified.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as if restricted funds. All other expenditure is generally recognised when it is incurred and includes VAT which cannot be recovered

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the PCC and include the independent examiners fees and costs linked to the strategic management of the PCC.

**Tangible fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with s.10(2) of the Charities Act 2011.

Moveable church furnishings and other assets held by the churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently individual items costing more than £800 have been written off when incurred, any individual item costing more than £800 is being depreciated at 5% pa on cost.

**Investments**

Investments are valued at market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

**Fund Accounting**

Funds held by the PCC are:

Unrestricted general funds – Funds which can be used in accordance with the charitable objects at the discretion of the PCC members.

Designated funds – Funds set aside by the PCC members out of unrestricted general funds for specific future purposes or projects.

Restricted funds – Funds that can only be used for the particular, restricted purposes within the objects of the PCC. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

**Currency**

The presentation currency of the financial statements is the Pound Sterling (£).

**Taxation**

The PCC is exempt from tax on its charitable activities.

NOTES TO THE ACCOUNTS (Continued)  
FOR THE YEAR ENDED 31ST DECEMBER 2021

2 Voluntary Income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
Regular Giving	43,506	-	-	43,506	45,986
Collections	3,361	-	-	3,361	2,040
Donations received	754	9	300	1,063	5,874
Home Communion	81	-	-	81	79
Gift Aid recoverable	10,889	-	-	10,889	11,521
Legacies	18,636	-	-	18,636	9,000
Grants Swale B C, Places of Worship ( VAT) and Diocese	5,268	7,814	-	13,082	58,870
Candle stand and Pillar Boxes	740	-	-	740	531
Little Fishes	-	-	-	-	120
<b>Total Voluntary Income</b>	<b>83,235</b>	<b>7,823</b>	<b>300</b>	<b>91,358</b>	<b>134,021</b>

3 Activities for Generating funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
Non Statutory fees	29	366	-	395	352
Social & Fundraising	120	-	-	120	-
Church Hire and Heating Costs	699	-	470	1,169	654
Church Coffee and afternoon teas	14	-	-	14	-
Photocopying	197	-	-	197	214
Holiday Club	-	10	-	10	925
<b>Income from Activities for Generating</b>	<b>1,059</b>	<b>376</b>	<b>470</b>	<b>1,905</b>	<b>2,145</b>

4 Income from Investments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
Bank Interest	5	-	-	5	49
Interest on Investment Accounts	-	11	4	15	126
Interest on Short Term Deposits	-	17	-	17	262
<b>Total Income from Investments</b>	<b>5</b>	<b>28</b>	<b>4</b>	<b>37</b>	<b>437</b>

5 Income from Church Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
Statutory Fees	3,047	-	-	3,047	3195
<b>Total Income from Church Activities</b>	<b>3,047</b>	<b>-</b>	<b>-</b>	<b>3,047</b>	<b>3,195</b>

6 Other Incoming Resources

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2020 Total £	2019 Total £
Alms House Chaplaincy	1,500	-	-	1,500	1,500
Tax- VAT refund	-	-	-	-	2,989
	<b>1,500</b>	<b>-</b>	<b>-</b>	<b>1,500</b>	<b>4,489</b>

NOTES TO THE ACCOUNTS(Continued)  
FOR THE YEAR ENDED 31ST DECEMBER 2021

**7 Church Activities**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
Diocesan Parish Share(£64,721 less discount of £129 for paying monthly)	64,592	-	-	64,592	63,618
Deanery Mission Costs	90	-	-	90	90
Home Mission	100	-	-	100	25
Incumbent Working Expenses	235	-	-	235	354
Community and Mission Prest	739	-	-	739	406
Upkeep of Services	288	-	-	288	726
Administration and Office	839	11	-	850	727
Parish Administrator	3,648	-	-	3,648	3,220
Office Telephone and Broadband	1,053	-	-	1,053	1,935
Church Running - Electricity	1,075	-	-	1,075	2,114
Church Running - Gas	6,228	-	-	6,228	4,451
Church Running- Water	697	-	-	697	526
Church Running- Insurance	9,058	-	-	9,058	9,108
Church Maintenance & Improvement	5,630	66	-	5,696	14,582
Depreciation	101	-	73	174	174
Bell & Clock Maintenance and Repair	-	37,898	-	37,898	183,513
Organ and Piano Tuning	1,124	-	-	1,124	1,091
Equipment and Software	-	-	-	-	234
Website costs	185	-	-	185	63
Music and Choir	1,362	120	-	1,482	799
Organist fees	1,365	-	-	1,365	180
Little Fishes	-	-	-	-	133
Youth and Children	175	-	-	175	-
Subscriptions and donations	377	-	51	428	180
Hospitality	-	47	-	47	11
Vicarage Expenses	23	-	-	23	23
Photocopying	1,987	-	-	1,987	2,229
	<u>100,971</u>	<u>38,142</u>	<u>124</u>	<u>139,237</u>	<u>290,512</u>

In addition to these Donations above St Mary of Charity has been responsible for raising funds Royal British Legion £207, Children Society £106 and Porchlight £ 750 These Donations have been processed as Agency payments.

**8 Governance Costs**

The Accounts are held on a series of dedicated spreadsheets.

As our income is below £250,000 we do not need to engage an Independent Examiner who has a practicing certificate. We are therefore able to employ an Honorary Independent Examiner.

**9 Staff Costs**

The PCC employs a part time administrator, these cost are shared with other parishes in the Benefice of Faversham. The cost shown in the accounts is net of the other parishes contributions.

There were no employee benefits to key management personnel in the previous or current year.

**10 Related Parties**

The Vicar and Churchwardens operate a separate bank account to receive income from various legacies and sundry items given over many years to be administered by the Vicar and Churchwardens as opposed to PCC. The capital fund from which income is derived is invested in ten separate CBF Church of England Income Units totalling 1,714 (2020 - 1,714) and the market value at 31 December 2021 was £40,323 (2020 £33,001). The bank balance was £3,535 (2020 £3,516) The PCC does not have control over this account. The income has not needed to be spent on the churchyard since Swale Borough Council took over the maintenance although it is available for any additional work required at Vicar and Churchwardens discretion.

A small immaterial portion of the expenses paid to the Vicar may have related to his services as Chairman of the PCC

**NOTES TO THE ACCOUNTS (Continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**10 Related party (continued)**

In 2000 the church benefited from work undertaken by the St Mary of Charity Faversham Restoration Fund, (Charity No. 291929). Although certain PCC members are trustees of the Restoration Fund, this charity has now been wound

The church will also benefit from the work undertaken by the Friends of St Mary of Charity Church, a Charity formed as a Charitable Incorporated Organisation( charity No 1180641) in 2018. Although certain members of the PCC are Trustees it is not controlled by the PCC.

**11 Fixed Assets**

	<b>Church Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Cost or Valuation		
At 1st January 2021	3,792	3,792
Additions at cost	-	-
At 31st December 2021	<u>3,792</u>	<u>3,792</u>
Depreciation		
At 1st January 2021	657	657
Charge for the year	174	174
At 31st December 2021	<u>831</u>	<u>657</u>
Net Book Value		
At 31st December 2020	<u>3,135</u>	<u>3,135</u>
At 31st December 2021	<u>2,961</u>	<u>3,135</u>

**12 Investments**

Investments are represented by CBF Deposit Funds.

**13 Debtors and Prepayments**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Benefice expenses Recoverable from Parishes	2,095	1,335
Outside Lectern	928	928
Photocopying	36	58
Job retention scheme	-	484
Donations receivable relating to 2021	300	-
Funeral fees	1,126	-
Gift Aid recoverable	2,730	3,400
Castle water credit	-	33
Recoverable from Diocese	-	210
Legacy	18,000	8,500
Grant for VAT on Bells contract from Listed places of Worship scheme	5,165	19,556
VAT refund re electric	-	401
Late receipts	114	-
Total Debtors and Prepayments	<u>30,494</u>	<u>34,905</u>

**NOTES TO THE ACCOUNTS (Continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>14 Creditors- Amounts falling due in less than one year</b>	<b>2021</b>	<b>2020</b>
	£	£
British Telecom	146	289
Church Water	330	-
Church Electricity	347	97
Church Gas	3,066	1,565
Community and Mission prest expenses	941	282
Public Clocks	18,834	-
Taylors Bell Foundry	4,672	67,576
Architect costs re Bells	-	910
Organist fee	416	-
Fees in advance	216	-
Following year wedding fees	400	400
Incumbents expenses	553	892
Future expenses of the Deanery Funeral Administrators post	617	1,234
Upkeep of services	64	32
Donation	150	-
Photocopying	169	43
Vicarage costs	91	91
Pension Contributions, PAYE and arrear of Salary	100	5
<b>Total Creditors</b>	<b>31,112</b>	<b>73,416</b>

**15 Agency Accounts**

The agency account is used to receive and disburse monies that are specifically due to other organisations and do not belong to the church. The PCC holds the amounts shown below as part of our general bank balances.

	<b>2021</b>	<b>2020</b>
	£	£
Children's Society	106	121
Christian Aid	-	54
Community Bus	19,009	17,228
British Legion	207	45
Sing a long	372	404
Porchlight	750	768
Canterbury Diocesan Board of Finance Statutory fees	988	610
<b>Total Funds Held</b>	<b>21,432</b>	<b>19,230</b>

**16 Summary of Fund Movements**

	<b>Balance 1st Jan 2021</b>	<b>Income</b>	<b>Expenses</b>	<b>Transfers</b>	<b>Balance 31st Dec 2021</b>
<b>Restricted</b>					
Built to Inspire	2,028	-	-	-	2,028
Music Fund	1,539	-	73	-	1,466
Organ Fund	11,690	474	-	-	12,164
Healing	75	-	-	-	75
Flowers	537	-	-	-	537
Flower festival	922	-	-	-	922
Alter Linen	493	-	-	-	493
Vicar's Designated Fund	1,669	300	51	-	1,918
Home Communion Set	215	-	-	-	215
Bells	15,000	-	-	(15,000)	-
Lecture Takings	987	-	-	-	987
Kitchen and Toilet	4,525	-	-	-	4,525
Restoration Fund- repairs	1,563	-	-	-	1,563
North Transept/Wall/Buttresses	1,856	-	-	-	1,856
	<b>43,099</b>	<b>774</b>	<b>124</b>	<b>(15,000)</b>	<b>28,749</b>
<b>Designated</b>					
Bell Ringing Fund	49,596	7,956	37,975	15,000	34,577
Choir Fund	2,231	250	167	-	2,314
Children and Youth Ministry	220	-	-	-	220
Development Fund	28,641	11	-	-	28,652
Kitchen and Toilets	50,000	-	-	-	50,000
Little Fishes	591	-	-	-	591
Holiday club	1,076	10	-	-	1,086
	<b>132,355</b>	<b>8,227</b>	<b>38,142</b>	<b>15,000</b>	<b>117,440</b>
<b>Unrestricted Funds</b>					
General	32,865	88,846	101,024	-	20,687
<b>Total Funds</b>	<b>208,319</b>	<b>97,847</b>	<b>139,290</b>	<b>-</b>	<b>166,876</b>

NOTES TO THE ACCOUNTS (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021

**17 Bells Project**

The project to reinstate the bells, install two new bells and reinstate the clock is on going. At the year end the PCC had a contractual liability to complete this work, other than a small amount of remedial work the balance of the costs is shown in creditors including retentions. It is assumed all VAT will be recovered via the Government grant scheme.

**18 Summary of Assets by Fund**

	Unrestricted Fund	Designated Fund	Restricted Fund	Total
	£	£	£	£
Tangible Fixed Assets	1,707	-	1,254	2,961
Current Assets	26,586	140,946	27,495	195,027
Current Liabilities	(7,606)	(23,506)	-	(31,112)
	<u>20,687</u>	<u>117,440</u>	<u>28,749</u>	<u>166,876</u>

**19 Comparative Statement of Financial Activities (2020)**

	Notes	Inrestricted Funds	Designated Funds	Restricted Funds	2020 Total	2019 Total
		£	£	£	£	£
INCOME						
Voluntary Income		73,247	31,630	29,144	134,021	93,726
Activities for Generating funds		970	1,175	-	2,145	6,130
Income from Investments		49	354	34	437	1,072
Church Activities		3,195	-	-	3,195	2,219
Other incoming resources		4,489	-	-	4,489	2,212
TOTAL INCOME		81,950	33,159	29,178	144,287	105,359
EXPENDITURE						
Church Activities		95,230	177,766	17,516	290,512	123,619
Raising funds		99	630	-	729	516
TOTAL EXPENDITURE		95,329	178,396	17,516	291,241	124,135
NET INCOME/ (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS		(13,379)	(145,237)	11,662	(146,954)	(18,776)
TRANSFER BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		(13,379)	(145,237)	11,662	(146,954)	(18,776)
Total funds brought forward		46,244	277,592	31,437	355,273	374,049
Total funds carried forward		32,865	132,355	43,099	208,319	355,273