

THE PCC OF THE ECCLESIASTICAL PARISH OF  
ST MARY OF CHARITY, FAVERSHAM KENT

PCC REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

THE PCC OF THE ECCLESIASTICAL PARISH OF  
ST MARY OF CHARITY, FAVERSHAM KENT  
YEAR ENDED 31 DECEMBER 2020  
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LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2020

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**Incumbent and Vicar of the Benefice of Faversham**

The Revd Simon Rowlands  
The Vicarage  
16 Newton Road  
Faversham  
Kent  
ME13 8DY

**Banks**

CAF (Charities Aid Foundation)  
25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA

Natwest  
PO Box 90, 13 Market Place, Faversham, Kent, ME13 7DT

Santander UK Plc  
BBAM Bridle Road, Bootle, Merseyside, LG30 4GB

CCLA Investment Management Limited  
The CBF Church of England Funds  
Senator House, Victoria Street, London, EC4V 4ET

Metro Bank PLC  
One Southampton Row, London, WC1B 5HA

**Charity Number** 1128854

**Website** [www.stmaryofcharity.org](http://www.stmaryofcharity.org)

**Independent Examiner** G D Smith FCA  
5 Coppice View  
Weaving  
Maidstone  
Kent  
ME14 5TX

LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2020

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**PCC Members and Trustees**

Rev'd Simon Rowlands	Vicar and Chair of PCC
Rev'd Dan Corcoran	Community and Mission priest
Mr Kevin Swinney	Reader
Mrs Miranda Ford	Church Warden, Diocesan and Deanery Synod Representative
Mr Andrew Holden	Church Warden until 28th February 2020
Mrs Mary Wimlett	PCC Secretary (and Deanery Synod Representative until 11th October 2020)
Mrs Marianne Hambrook	Diocesan Synod Representative until 11th October 2020
Mrs Sally Fancourt	Deanery Synod Representative until 11th October 2020

**Elected Members**

Mrs Elizabeth Morris	Parish Safeguarding Officer
Mr Michael Moore	Treasurer
Mrs Carole Rickard	Appointed 11th October 2020
Mrs Nicola Hodges	Until 13th January 2021
Mr Brian Jones	
Miss Margaret Lanxon	
Mr Dennis Parrett	
Mr Andrew Reader	Until 11th October 2020
Mr Clive Southwell	Appointed 11th October 2020
Mr Keith Tyler	
Mr David Powell	
Mrs Joanne Morrobel	
Mr Brian Wimlett	



**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Situation**

The Parish Church of St Mary of Charity (SMoC) is situated in Faversham. It is part of the Diocese of Canterbury within the Church of England. The correspondence address of the PCC is 16 Newton Road, Faversham, Kent. ME13 8DY.

**Constitution**

The Parochial Church Council (PCC) is a registered Charity under the name The Parochial Church Council of the Ecclesiastical Parish of St Mary of Charity Faversham Kent, number 1128854

The constitution of the charity is embedded in the Canon Law of the Church of England and other Acts of Parliament.

**Recruitment and Appointment of PCC members**

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (NB -the PCC elects the Treasurer and Secretary). During the year and to the date this report was approved the members of the PCC were those listed on Page 2

**Structure, governance and management**

The Standing Committee, which is established by law and empowered to transact the business of the PCC between its meetings subject to any directions given by the Council.

**Objectives and Activities**

St Mary of Charity's PCC has the responsibility of co-operating with the vicar in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibility for the church building.

**Achievements and Performance**

**Church Attendance**

The Church Electoral Roll is kept under continuous review, with 104 parishioners on the roll at 31 December 2019. This is a net difference of 2 less than at the previous year end. As required by the national church every 6 years the electoral roll was renewed, 2019 was the relevant year. Usual Sunday Attendance is 63 adults, which includes attendance at Midweek Communion averaged over the year. Little Fishes is recorded separately as are the figures for special services, such as Easter, Christmas and Harvest which considerably enhance these weekly figures. This has been a very different year with the Pandemic and services have been on line via YouTube. The YouTube analytics for the Benefice services and submitted to the national church was 84. In many cases more than one person would view so an estimate would be 147 per week.

**Review of the year**

2020 has been an extraordinary turbulent and challenging year for us all, the clergy have adapted to the situation with the church closed for many months during periods of lockdown. The Clergy and team have provided online services via YouTube and around 150 people have joined us regularly for the Sunday services

Over 65% of the church's unrestricted funds go towards the payment of the parish share to the Diocese payment which the PCC pays monthly contributes to clergy and central costs. The PCC is pleased to report that we were able in 2020 to pay our commitment in full but it has meant we have had to use up our reserves. Ministry was funded largely from the regular giving plus fees from funerals and weddings the latter of which was very restricted in 2020.

Central to our activities is that we maintain an "open church" policy and encourage mission through heritage, tourism and community outreach. During the year the new Benefice mobile initiative has not been fully functional but the bus has been designed and refurbished unfortunately due to lockdowns there has been little opportunity to use the bus in the Community although the trailer has been used on a number of occasions. It is still hoped the Church will become a community hub for holding Town meetings as well as being a means to raise funds to contribute to the upkeep of the fabric of the church but again opportunities to develop this have been very limited in 2020..

We reported previously that the Parish was in receipt of a legacy of £250,000 after consultation with the executor, £200,000 was designated towards the restoration of the church bells and faculty is being applied for to complete the programme of restoration. The remaining £50,000 will be treated as seed funding towards new Toilets and Kitchen. The PCC are pleased to report that during the year work commenced on the bell restoration and it is anticipated that by the summer 2021 the work will be completed. The PCC would like to thank all the voluntary labour that has been used on the project to keep costs within the tight budget. The PCC are also pleased to report that drawings have been prepared for the new Kitchen and Toilets and in 2021 prices will be obtained so we know what additional funds we require.

**TRUSTEE'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Review of Year (*continued*)**

St Mary of Charity PCC continued to be responsible for the oversight of the Benefice administration. Although for long periods with lockdown of the Church our administrator has been furloughed.

The PCC would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

**Diocesan and Deanery Synod**

Three Members of the PCC should sit on the Deanery Synod (at 31st December we had two vacancies) and one member is on the Diocesan Synod. This provides the PCC with an important link between the parish and the wider structure of the church. We also have a member on Archbishops' Council. This year the parish has focused its attention on the future level of increase in the Parish share as well as the effective deployment of Stipendiary and non Stipendiary ministers across the parishes.

**Financial Review**

The attached accounts show an unrestricted deficit for the year of £13,379. The figures included income from legacies of £9,000 which if excluded would result in a deficit of £22,379. It is hoped this level of deficit can be reduced in 2021.

The Designated reserves have been placed on the interest bearing accounts albeit the level of interest received is minimal. These projects are going to take a number of years to complete, during this period the PCC will endeavour to maximise interest but ensuring that all funds are protected by HM Government guarantees.

The various restricted funds are listed in note 16, during the year a number of small building works have been undertaken, these have been financed by grants from the Restoration Fund. The PCC would also like to thank the Trustees of the Restoration Fund who contributed £14,362 to the maintenance of the fabric. This Fund has now been closed and a small balance of funds remaining was transferred to the 'Friends of St Mary of Charity' which when we return to some form of normality will contribute to the upkeep of the fabric of the church.

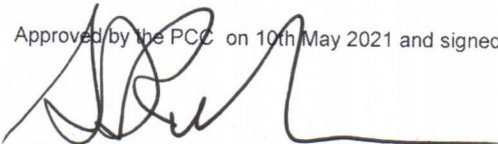
**Reserves Policy**

Due to a substantial deficit our Unrestricted reserves have fallen significantly but the PCC is still of the same opinion in so far as we should aim to have unrestricted reserves of a minimum of 6 months expenditure.

**Plans for the future**

It is very difficult to make plans for the future in these very uncertain times but the PCC will continue to meet regularly and look for ways of increasing our income in order that we may maintain as a benefice the same level of clergy that we currently have. The PCC look forward to the completion of the Bells project of restoration in 2021 and proceeding with the Kitchen and Toilets project.

Approved by the PCC on 10th May 2021 and signed on its behalf

  
S D Rowlands



**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL  
CHURCH COUNCIL OF ST MARY OF CHARITY FAVERSHAM**

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I report on the accounts of the Church for the year ended 31 December 2020 which are set out on pages 6 to 13.

**Respective responsibilities of Trustees and Examiner**

The Church's Trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

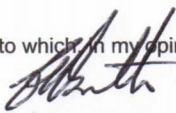
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
G D Smith FCA  
5 Coppice view  
Weaving  
Maidstone  
ME14 5TX

Date

11<sup>th</sup> May 2021

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2020 Total £	2019 Total £
<b>INCOME</b>						
Voluntary Income	2	73,247	31,630	29,144	134,021	93,726
Activities for Generating funds	3	970	1,175	-	2,145	6,130
Income from Investments	4	49	354	34	437	1,072
Church Activities	5	3,195	-	-	3,195	2,219
Other incoming resources	6	4,489	-	-	4,489	2,212
<b>TOTAL INCOME</b>		<u>81,950</u>	<u>33,159</u>	<u>29,178</u>	<u>144,287</u>	<u>105,359</u>
<b>EXPENDITURE</b>						
Church Activities	7	95,230	177,766	17,516	290,512	123,619
Raising funds		99	630	-	729	516
<b>TOTAL EXPENDITURE</b>		<u>95,329</u>	<u>178,396</u>	<u>17,516</u>	<u>291,241</u>	<u>124,135</u>
NET INCOME/ (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS		(13,379)	(145,237)	11,662	(146,954)	(18,776)
<b>TRANSFER BETWEEN FUNDS</b>		-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		(13,379)	(145,237)	11,662	(146,954)	(18,776)
Total funds brought forward		<u>46,244</u>	<u>277,592</u>	<u>31,437</u>	<u>355,273</u>	<u>374,049</u>
Total funds carried forward		<u>32,865</u>	<u>132,355</u>	<u>43,099</u>	<u>208,319</u>	<u>355,273</u>

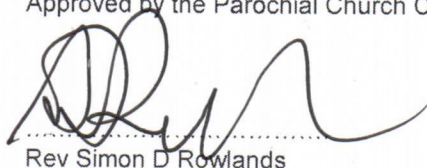


**BALANCE SHEET  
AS AT 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible	11	3,135	3,309
<b>CURRENT ASSETS</b>			
Investments		29,730	29,604
Debtors and Prepayments	13	34,905	18,482
Short term deposits		85,575	200,246
Cash at bank and in hand		128,299	115,786
		278,509	364,118
<b>LIABILITIES</b>			
Creditors- amounts falling due within one year	14	73,325	12,154
<b>NET CURRENT ASSETS</b>		205,184	351,964
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		208,319	355,273
Creditors - amounts falling due after on year		-	-
<b>TOTAL NET ASSETS</b>		208,319	355,273
<b>PARISH FUNDS</b>			
Unrestricted funds	16	32,865	46,244
Designated funds	16	132,355	277,592
Restricted funds	16	43,099	31,437
<b>TOTAL FUNDS OF THE CHURCH</b>		208,319	355,273

The notes at pages 8 to 13 form part of these accounts

Approved by the Parochial Church Council on 10th May 2021 and signed on its behalf by:-



Rev Simon D Rowlands

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**1 Accounting policies**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's and with the Regulations "true and fair view" provisions.

The financial statements have been prepared under historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Incoming resources**

Planned giving, collections and donations are recognised when received. Planned. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross. Donated services are included at the value to the PCC where this can be quantified.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as if restricted funds. All other expenditure is generally recognised when it is incurred and includes VAT which cannot be recovered.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the PCC and include the independent examiners fees and costs linked to the strategic management of the PCC.

**Tangible fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with s.10(2) of the Charities Act 2011.

Moveable church furnishings and other assets held by the churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

**Investments**

Investments are valued at market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

**Fund Accounting**

Funds held by the PCC are:

Unrestricted general funds – Funds which can be used in accordance with the charitable objects at the discretion of the PCC members.

Designated funds – Funds set aside by the PCC members out of unrestricted general funds for specific future purposes or projects.

Restricted funds – Funds that can only be used for the particular, restricted purposes within the objects of the PCC. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

NOTES TO THE ACCOUNTS (Continued)  
FOR THE YEAR ENDED 31ST DECEMBER 2020

2 Voluntary Income

	Unrestricted Funds	Designated Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£	£
Regular Giving	45,986	-	-	45,986	48,819
Collections	2,040	-	-	2,040	4,946
Donations received	1,655	2,047	2,172	5,874	9,196
Home Communion	79	-	-	79	344
Gift Aid recoverable	11,521	-	-	11,521	13,998
Legacies	9,000	-	-	9,000	4,056
Grants Restoration Fund ,Listed Places of Worship ( VAT) and Diocese	2,435	29,463	26,972	58,870	10,744
Candle stand and Pillar Boxes	531	-	-	531	1,124
Little Fishes	-	120	-	120	499
<b>Total Voluntary Income</b>	<b>73,247</b>	<b>31,630</b>	<b>29,144</b>	<b>134,021</b>	<b>93,726</b>

3 Activities for Generating funds

	Unrestricted Funds	Designated Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£	£
Non Statutory fees	102	250	-	352	901
Social & Fundraising	-	-	-	-	2,099
Church Hire and Heating Costs	654	-	-	654	1,302
Church Coffee and afternoon teas	-	-	-	-	149
Cafe	-	-	-	-	460
Photocopying	214	-	-	214	661
Holiday Club	-	925	-	925	558
<b>Income from Activities for Generating</b>	<b>970</b>	<b>1,175</b>	<b>-</b>	<b>2,145</b>	<b>6,130</b>

4 Income from Investments

	Unrestricted Funds	Designated Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£	£
Bank Interest	49	-	-	49	111
Interest on Investment Accounts	-	92	34	126	221
Interest on Short Term Deposits	-	262	-	262	740
<b>Total Income from Investments</b>	<b>49</b>	<b>354</b>	<b>34</b>	<b>437</b>	<b>1072</b>

5 Income from Church Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	2019 Total	2018 Total
	£	£	£	£	£
Statutory Fees	3,195	-	-	3,195	2,219
<b>Total Income from Church Activities</b>	<b>3,195</b>	<b>-</b>	<b>-</b>	<b>3,195</b>	<b>2,219</b>

6 Other Incoming Resources

	Unrestricted Funds	Designated Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£	£
Alms House Chaplaincy	1,500	-	-	1,500	1,500
Tax- VAT refund	2,989	-	-	2,989	712
	<b>4,489</b>	<b>-</b>	<b>-</b>	<b>4,489</b>	<b>2,212</b>



NOTES TO THE ACCOUNTS(Continued)  
FOR THE YEAR ENDED 31ST DECEMBER 2020

7 Church Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2020 Total £	2019 Total £
Diocesan Parish Share(£63,746 less discount of £128 for paying monthly)	63,618	-	-	63,618	62,429
Deanery Mission Costs	90	-	-	90	127
Home Mission	25	-	-	25	561
Incumbent Working Expenses	354	-	-	354	333
Assistant Staff Costs	406	-	-	406	20
Upkeep of Services	726	-	-	726	1,569
Administration and Office	727	-	-	727	828
Parish Administrator	3,220	-	-	3,220	1,857
Office Telephone and Broadband	1,935	-	-	1,935	1,419
Church Running - Electricity	2,114	-	-	2,114	1,134
Church Running - Gas	4,451	-	-	4,451	9,348
Church Running- Water	526	-	-	526	380
Church Running- Insurance	9,108	-	-	9,108	8,886
Church Maintenance & Improvement	3,253	120	11,209	14,582	15,713
Depreciation	101	-	73	174	174
Bell & Clock Maintenance and Repair	-	177,513	6,000	183,513	7,956
Organ and Piano Tuning	1,091	-	-	1,091	988
Purchase of low value Fixture and Fittings	-	-	-	-	439
Equipment and Software	-	-	234	234	300
Website costs	63	-	-	63	142
Music and Choir	799	-	-	799	1,059
Organist fees	180	-	-	180	3,560
Little Fishes	-	133	-	133	219
Youth and Children	-	-	-	-	236
Subscriptions and donations	180	-	-	180	330
Hospitality	11	-	-	11	191
Vicarage Expenses	23	-	-	23	21
Independent examiner	-	-	-	-	400
Photocopying	2,229	-	-	2,229	3,000
	<u>95,230</u>	<u>177,766</u>	<u>17,516</u>	<u>290,512</u>	<u>123,619</u>

In addition to these Donations above St Mary of Charity has been responsible for raising funds for Christian Aid amounting to £54 Royal British Legion £45, Children Society £121 and Porchlight £ 768 These Donations have been processed as Agency payments.

8 Governance Costs

The Accounts are held on a series of dedicated spreadsheets.

As our income exceeded £250,000 we needed to employ a Independent Examiner in 2018 these costs are shown in the 2019 accounts.

9 Staff Costs

During the year the PCC employed an organist. It also shared costs with other parishes in the Benefice of Faversham to employ an administrator. Both are part time and no payments were large enough to attract social security costs. The Director of Music resigned in July 2019.

There were no employee benefits to key management personnel in the previous or current year.

10 Related Parties

The Vicar and Churchwardens operate a separate bank account to receive income from various legacies and sundry items given over many years to be administered by the Vicar and Churchwardens as opposed to PCC. The capital fund from which income is derived is invested in ten separate CBF Church of England Income Units totalling 1,714 (2019 - 1,714) and the value at 31 December 2020 was £33,001(2019 £32,856). The bank balance was £3,516 (2019 £3,380) The PCC does not have control over this account. The income has not needed to be spent on the churchyard since Swale Borough Council took over the maintenance although it is available for any additional work required.

A small immaterial portion of the expenses paid to the Vicar may have related to his services as Chairman of the PCC



**NOTES TO THE ACCOUNTS (Continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**10 Related party (continued)**

The church benefits from work undertaken by the St Mary of Charity Faversham Restoration Fund, (Charity No. 291929). Although certain PCC members are trustees of the Restoration Fund, the PCC does not control the charity.

The church will also benefit from the work undertaken by the Friends of St Mary of Charity Church, a Charity formed as a Charitable Incorporated Organisation( charity No 1180641) in 2018. Although certain members of the PCC are Trustees it is not controlled by the PCC.

**11 Fixed Assets**

	Church Equipment £	Total £
Cost or Valuation		
At 1st January 2020	3,792	3,792
Additions at cost	-	-
At 31st December 2020	<u>3,792</u>	<u>3,792</u>
Depreciation		
At 1st January 2020	483	483
Charge for the year	174	174
At 31st December 2020	<u>657</u>	<u>657</u>
Net Book Value		
At 31st December 2019	<u>3,309</u>	<u>3,309</u>
At 31st December 2020	<u>3,135</u>	<u>3,135</u>

**12 Investments**

Investments are represented by CBF Deposit Funds.

**13 Debtors and Prepayments**

	2020 £	2019 £
Benefice expenses Recoverable from Parishes	1,335	1,206
Outside Lectern	928	928
Photocopying	58	32
Job retention scheme	484	-
Donations receivable relating to 2019 events	-	3,200
Hire of Church and Heating	-	657
Gift Aid recoverable	3,400	3,274
Castle water credit	33	-
Recoverable from Diocese	210	-
PCC Statutory fees	-	43
Holding Deposit	-	6,000
Faversham Municipal charities re Almshouse chapel	-	375
Legacy	8,500	-
Grant for VAT on Bells contract fro Listed places of Wiorship scheme	19,556	-
Non statutory fees	-	150
VAT refund re electric	401	1,500
Late receipts	-	550
Accrued interest	-	567
Total Debtors and Prepayments	<u>34,905</u>	<u>18,482</u>

NOTES TO THE ACCOUNTS (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020

14 Creditors- Amounts falling due in less than one year

	2020	2019
	£	£
British Telecom	289	231
Choir Pay	-	150
Church Electricity	97	303
Church Gas	1,565	2,268
Community and Mission presto expenses	282	79
Donations	-	150
Taylor's Bell Foundry	67,576	-
Architect costs re Bells	910	5518
Bat Survey re Bells	-	226
Following year wedding fees	400	450
Incumbents expenses	892	543
Maintenance and Improvement	-	9
Future expenses of the Deanery Funeral Administrators post	1,234	1,850
Upkeep of services	32	33
Photocopying	43	100
Pension Contributions, PAYE and arrear of Salary	5	244
<b>Total Creditors</b>	<b>73,325</b>	<b>12,154</b>

15 Agency Accounts

The agency account is used to receive and disburse monies that are specifically due to other organisations and do not belong to the church. The PCC holds the amounts shown below as part of our general bank balances.

	2020	2019
	£	£
Children's Society	121	159
Christian Aid	54	238
Community Bus	17,228	1,250
Advent for justice	-	75
British Legion	45	-
Sing a long	404	439
Porchlight	768	-
Canterbury Diocesan Board of Finance Statutory fees	610	341
<b>Total Funds Held</b>	<b>19,230</b>	<b>2,502</b>

16 Summary of Fund Movements

	Balance 1st Jan 2020	Income	Expenses	Transfers	Balance 31st Dec 2020
<b>Restricted</b>					
Built to Inspire	1,995	33	-	-	2,028
Music Fund	1,612	-	73	-	1,539
Organ Fund	11,656	34	-	-	11,690
Healing	75	-	-	-	75
Flowers	537	-	-	-	537
Flower festival	-	922	-	-	922
Alter Linen	493	-	-	-	493
Vicar's Designated Fund	1,653	250	234	-	1,669
Home Communion Set	215	-	-	-	215
Bells	6,000	15,000	6,000	-	15,000
Lecture Takings	987	-	-	-	987
Kitchen and Toilet	3,558	967	-	-	4,525
Restoration Fund- repairs	800	11,972	11,209	-	1,563
North Transept/Wall/Buttresses	1,856	-	-	-	1,856
	<b>31,437</b>	<b>29,178</b>	<b>17,516</b>	<b>-</b>	<b>43,099</b>
<b>Designated</b>					
Bell Ringing Fund	195,457	31,772	177,633	-	49,596
Choir Fund	2,091	250	110	-	2,231
Children and Youth Ministry	220	-	-	-	220
Development Fund	28,549	92	-	-	28,641
Kitchen and Toilets	50,000	-	-	-	50,000
Little Fishes	604	120	133	-	591
Holiday club	671	925	520	-	1,076
	<b>277,592</b>	<b>33,159</b>	<b>178,396</b>	<b>-</b>	<b>132,355</b>
<b>Unrestricted Funds</b>					
General	46,244	81,950	95,329	-	32,865
<b>Total Funds</b>	<b>355,273</b>	<b>144,287</b>	<b>291,241</b>	<b>-</b>	<b>208,319</b>

17 The project to reinstate the bells, install two new bells and reinstate the clock is on going. At the year end the PCC had a contractual liability to complete this work in the sum of £46,803 including. In addition on the 8th February 2021 a further sum was approved in the sum of £4,395 to strengthen the bell frame.

THE PCC OF THE ECCLESIASTICAL PARISH OF  
ST MARY OF CHARITY, FAVERSHAM, KENT

NOTES TO THE ACCOUNTS (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020

18 Summary of Assets by Fund

	Unrestricted Fund	Designated Fund	Restricted Fund	Total
	£	£	£	£
Tangible Fixed Assets	1,808	-	1,327	3,135
Current Assets	35,896	200,841	41,772	278,509
Current Liabilities	(4,839)	(68,486)	-	(73,325)
	<u>32,865</u>	<u>132,355</u>	<u>43,099</u>	<u>208,319</u>

19 Comparative Statement of Financial Activities (2019)

	Notes Inrestricted Funds £	Designated Funds £	Restricted Funds £	2019 Total £	2018 Total £
<b>INCOME</b>					
Voluntary Income	81,255	549	11,922	93,726	412,797
Activities for Generating funds	4,836	1,294	-	6,130	8,474
Income from Investments	109	903	60	1,072	221
Church Activities	2,219	-	-	2,219	5,126
Other incoming resources	2,212	-	-	2,212	2,251
	<u>90,631</u>	<u>2,746</u>	<u>11,982</u>	<u>105,359</u>	<u>428,869</u>
<b>TOTAL INCOME</b>					
<b>EXPENDITURE</b>					
Church Activities	106,337	502	16,780	123,619	164,239
Raising funds	196	320	-	516	1,889
	<u>106,533</u>	<u>822</u>	<u>16,780</u>	<u>124,135</u>	<u>166,128</u>
<b>TOTAL EXPENDITURE</b>					
NET INCOME/ (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS	(15,902)	1,924	(4,798)	(18,776)	262,741
Prior year adjustment	-	-	-	-	25,858
	<u>(15,902)</u>	<u>1,924</u>	<u>(4,798)</u>	<u>(18,776)</u>	<u>288,599</u>
<b>NET INCOME/(EXPENDITURE)</b>					
	<u>(673)</u>	<u>(6,028)</u>	<u>6,701</u>	<u>-</u>	<u>-</u>
<b>TRANSFER BETWEEN FUNDS</b>					
	(16,575)	(4,104)	1,903	(18,776)	288,599
<b>NET MOVEMENT IN FUNDS</b>					
Total funds brought forward	<u>62,819</u>	<u>281,696</u>	<u>29,534</u>	<u>374,049</u>	<u>85,450</u>
Total funds carried forward	<u>46,244</u>	<u>277,592</u>	<u>31,437</u>	<u>355,273</u>	<u>374,049</u>