

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2025
for
Restart Lives Ltd

Evergreen
Chartered Accountants
65 London Wall
London
EC2M 5TU

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for the Year Ended 28 February 2025

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TRUSTEES

V S Leydecker (Chair)
M Abel-Smith
A Dani
N J C Gandon (resigned 25.11.24)
P Gibbons
A W Marshall
R P Mills
D Pyle
M Veldon
M Rosenbauer (appointed 25.11.24)
E Veelenturf (appointed 9.9.24)

REGISTERED OFFICE

Flat 5
69 Onslow Square
London
SW7 3LS

**REGISTERED COMPANY
NUMBER**

06807567 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1128848

INDEPENDENT EXAMINER

Evergreen
Chartered Accountants
65 London Wall
London
EC2M 5TU

SOLICITORS

Bevan Britten
Fleet Place House
2 Fleet Place
Holborn Viaduct
London
EC4M 7RF

BANKERS

Arbuthnot Latham
Arbuthnot House
7 Wilson Street
London
EC2M 2SN

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Restart Lives Ltd (commonly known as RESTART) was registered with the Charity Commission in March 2009 (Charity no. 1128848). Driven by Christian values and generously supported by over 100 volunteers, RESTART seeks to relieve poverty amongst current and former homeless and long-term unemployed men and women, irrespective of their gender, ethnicity or faith.

The Charity's governing document establishes the Charity's objects as follows:

- a) The relief of poverty through the provision of housing and other amenities and services;
- b) The advancement of education world-wide on issues relating to poverty, citizenship and community development; and
- c) Furtherance of the charitable work of the Charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

Significant activities

RESTART empowers London's homeless to overcome the personal and systemic barriers they are facing and to reach their self-defined goals. From housing and employment to mental and physical health, we offer wraparound casework and group programmes whose aims are to empower each guest to take the positive steps which are right for them.

Operating from St Columba's Church in Knightsbridge, with offices in Shoreditch and services at partner locations RESTART ran the following core programmes:

REACT: A weekly drop-in hot meal and community service at St Columba's Church, Knightsbridge.

RESTORE: A wellbeing programme aimed at personal development, confidence-building as well as physical and mental health improvement. This included:

- weekly team-building fitness sessions, including football in the summer months; and
- one to one and group therapy sessions run by a team from our paid partners, Mind.

RECRUIT: Online group employability programmes, accessible at any time by offering connectivity including CV writing, job searching and practising for interview, as well as guest volunteering at the drop-in.

CASEWORK - one to one wraparound support to help guests create bespoke plans to reach their self-defined goals across a range of locations, including council visits.

RAISING AWARENESS: engaging with the media and influencers, including politicians, to raise awareness of homelessness and running events, in particular, partnering with schools to educate young people about its impact.

In addition, RESTART ran the following extra services:

- Pop-up events: taster sessions for guests to try out including introduction to group therapy, therapy dogs, dentist trips, voter registration, access to MPs, employability drop-in support, focus groups, coproduction groups, hospitality recruitment and training; and
- Resource Fairs: cold and hot weather resource fairs sharing items to keep guests safe and well under winter and summer conditions.

HOW WE WORK:

- By embedding a trauma informed approach supported with training from Mind and continued coproduction in partnership with Expert Link; and
- One to one wraparound support to help guests create bespoke plans to reach their self-defined goals.

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees have referred to the guidance offered by the Charity Commission in reviewing aims and objectives and in planning activities. In particular, they consider how planned activities will contribute to RESTART's aims and objectives and ensure these activities are carried out for the public benefit by delivering services which are valued by our guests and enable those with responsibility in the sector to develop and adopt best practice.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Under our CEO, Catherine Flay, RESTART continued to expand its services to guests, with greater focus on how we measure our impact in doing so.

Highlights include:

A growing team - We have recruited 2 new caseworkers and a Senior Programmes Executive

A growing need - RESTART supported more guests than ever with 165 enrolled in casework and now has over 1000 guests who attended the Drop-in more than once. Over 14,000 hot meals were served at the Drop-in. Over 400 guests were supported with resources like coats, sleeping bags, tech items, and summer sun safety items.

Strong results for guests - 86% moved one milestone or more, over 50% were able to improve their housing situation within 12 months or less of casework, one third of guests in casework were in permanent housing after starting casework at any time during the year, 100% of guests enrolled in our one to one therapy saw improvement in their mental health according to PHQ4 assessment.

Strong partnerships across the sector and with government bodies such as Job Centre Plus.

Some specifics:

REACT

This year RESTART:

- served 14,481 meals - we now have 1,500 guests registered;
- continued our partnership with Haircuts for Homeless who offered haircuts every 6 weeks giving in total 250 haircuts;
- ran Winter and Summer Resource fairs supporting over 400 guests to receive vital items;
- distributed 122 Christmas gifts and gave 80 "Winter Blues" post-Christmas gifts of £5 Tesco vouchers; and
- offered weekly phone charging and laptop use as part of our digital inclusion programme.

Drop-in partners and supporters included:

- City Harvest and Social Bite donated food;
- Social Bite donated Christmas Gifts;
- Thomas Franks ran three Drop-ins, providing all food plus chef and staff in partnership with Knightsbridge School; and
- Local businesses and individuals donated food on an ad hoc basis.

RESTORE

One to one and Group Therapy

This year we saw the mental health support we offer through Mind move from a trust building phase to guests being more directly engaged in both 1:1 and group therapy sessions to the extent that we were oversubscribed. Mind also provide supervision and training for staff and consultancy to the CEO.

We ran:

1. group therapy/coaching sessions just before our drop-in service once a month for 16 guests; and
2. 1:1 therapy (between 6 and 24 sessions per guest) for 9 guests.

100% of guests in 1:1 therapy saw their PHQ4 scores decrease, meaning their mental health had improved based on self-assessment. Of guests who went on to complete a further 6 or more sessions, 100% saw their PHQ4 score decrease even further. For 50% of participants, the positive changes in their mental health also led to an overall change of their 'stage' on the Progress Pathway.

Fitness and Physical Wellbeing

We ran a range of wellbeing services:

- Our summer football programme offered 21 men the chance to work with an experienced Tottenham Club Coach; and
- This was aimed at helping guests to feel better, to build social skills and have a sense of belonging to a community as well as improve physical fitness and health.

RECRUIT

In 24/25 we **extended our partnership with JobCentre**, adding Settle Street Job Centre in Hackney to our existing relationship with Hoxton Job Centre Plus.

As part of the partnership, one caseworker attends each location every fortnight to support those facing homelessness, offering on the spot appointments and taking on new cases.

We took on **34 cases** from the JobCentre and worked alongside the DWP to help those individuals to get back to supporting themselves through work and ensure they receive the right state support in the meantime.

CASEWORK

This year, for the second year running, Restart Lives increased casework capacity, in recognition of the diverse causes of homelessness and the need to address the unique individual barriers that a person faces to facilitate life changing results.

Concrete results after 12 months or less of casework:

- 165 active one to one cases;
- 86% of guests achieved one milestone or more;
- 52% of guests progressed one or more stages on the progress pathway;
- 1/3 of people were in permanent accommodation; and
- Over 50% of guests were able to improve their housing situation - 6 people moved from temporary accommodation to permanent housing, 2 remained in their temporary accommodation and 21 people remained in permanent accommodation who had been at risk of eviction.

MEASUREMENT

Last year, RESTART introduced new ways of measuring outcomes of casework. These are:

- The Progress Pathway;
- The Individual Progress Plan; and
- Concrete Outcome Areas.

The Progress Pathway

The Progress Pathway offers five categories of progress: Surviving, Coping, Adapting, Changing and Thriving. The caseworker uses the category guidelines to assign a stage to that guest. Then each month or at every milestone, the caseworker assesses which category of progress to assign to the guest.

The Individual Progress Plan

The Individual Progress Plan works alongside the Progress Pathway.

- a progress plan is jointly created by the guest and their caseworker, and involves identifying the key barrier holding a guest back and setting an ultimate goal in relation to overcoming that barrier;
- It aims to break down the goal into manageable steps, each plan includes up to five, timebound milestone targets and agreed actions to take to reach that goal; and
- as each milestone passes, the caseworker records whether or not the target was reached and whether the guest can be assessed as having also moved along the Progress Pathway.

Pop Up Events

Our Summer Sessions included:

- Coproduction focus group;
- Laptop library now run at the Drop-in;
- Info and sign up sessions (to RESTART programmes);
- Mental and physical health awareness sessions;
- Women's Financial Wellbeing;
- Therapy Dogs;
- Saatchi Gallery visit (Prince William Homelessness Exhibition); and
- Resource Fair.

Our Winter Sessions included:

- Resources Fair;
- Coffee Course/Barista training offsite with a partner organisation; and
- Film Club (now run fortnightly) - this has become such a firm favourite that we almost instantly developed it into a regular service within our RESTORE wellbeing offering.

The key objectives were:

- offering a warm and welcoming space for teas, coffees and snacks out of the cold/hot weather;
- providing access to culture which those facing homelessness can be excluded from; and
- providing an opportunity for a non-conversational community space: somewhere to feel part of a group activity but without the need to actively socialise.

74 guests attended our Winter Taster Sessions, whilst the Film Club saw 34 people coming for those sessions alone.

Resource Fairs

We ran seasonal resource fairs in summer and winter, sharing items to keep our guests as safe as possible from the elements, whether heat or cold.

We shared:

- 100+ coats;
- clothing such as trousers, shirts, hoodies, underwear;
- gloves, hats and shoes;
- thermal clothing;
- phones and charging cables;
- sim cards with payment plans;
- hygiene kits and toiletries;
- bags;
- SPF 50 and sun safe caps; and
- water bottles.

RAISING AWARENESS

Generally

In 2024/25 Restart continued to show commitment to raising awareness about homelessness generally as well as RESTART's work specifically.

CEO Catherine Flay appeared on London Live to raise awareness about homelessness, present her position on policy options for change, and publicise RESTART's 2024 Sleepout.

The Sleepout event itself raised awareness as well as funds, with participants spending one night on the street outside RESTART's drop-in location in December. The following morning, participants shared a cooked breakfast and discussed their experience and how it has changed how they might understand and reflect on homelessness.

RESTART's showreel, created by Formidable Media, was driven around the Knightsbridge area on the evening of the Sleepout, bringing images of homelessness and RESTART's message to locations such as Harrods which were decorated with Christmas lights.

Working with other Charities, Sharing and Learning

RESTART was one of five London homeless charities to learn and develop together on Coproduction. The working group included, 999 club, Forest Churches Emergency Night Shelter, NEWway Project, The Passage, all overseen by Expert Link. This resulted in the publication of a Coproduction Guidance Booklet at a conference organised to discuss its findings. This event was attended by local and national government, as well as charities, funders and other stakeholders.

Through this process it became apparent that at RESTART much coproduction was already embedded, for example guests volunteering at the drop-in, regular feedback and input opportunities, co-creation of support work plans and an ethos of genuine listening.

Raising Awareness with Young People

Last year, RESTART made raising awareness with young people one of our reporting areas.

In 24/25 we reached more young people and children than ever before through assemblies, talks, classes and enabling more young people to participate in the Sleepout event last December.

This year, we worked with:

Knightsbridge School

Students attended each Friday afternoon in term time to set up the chairs and tables ready for the drop-in. 10 children received the Charity Champion award for their support for our work. The school brought a group of daring students to join the Sleepout event. The generous children also made and wrote Christmas cards for every single guest.

North London Collegiate School

We delivered a talk to sixth form girls about RESTART, why we exist, what we do, and around careers in the charity sector. We had lunch with members of the school's Charity Committee and other keen students who got a group together to join the Sleepout. Creative ideas emerged for guest sessions which we will incorporate with their help.

Brighton Prep

We delivered lessons to years 5, 6 and 7 YOs about homelessness and the issues that surround it. Children shared their own thoughts and ideas and challenged each other in constructive ways.

Weald School

Weald School have been supporters for many years and this year donated their Easter and Harvest collections to RESTART and organised creative events to support the charity.

We also welcomed our first ever **work experience student** who joined our team in the office to learn more about what makes RESTART work. The student helped us to research 17 small grant opportunities and to complete crucial admin tasks.

FINANCIAL REVIEW

RESTART recorded a small surplus for the year of £1,256 with our outgoings totalling £313,974. This was an increase of around £100,000 on 2023/24 and was largely due to an increase in activity on our programmes, supported by additional staff to run them.

Our total income was £315,230, which was made up of £167,039 in cash donations, £66,000 in in-kind donations, £74,784 in grants from trusts and foundations and £7,407 Gift Aid recoverable from HMRC.

- The bulk of our income came from a very successful Sleep Out event in December 2024, which raised in the region of £120,000 from individual and corporate donations and team efforts by those sleeping out;
- Grant income at £74,784 was received from a range of funders, some of which is unrestricted in its use. Details of grants received are contained in Note 2 to the Financial Statements on page 16; and
- We were also fortunate to have received a number of significant donations including from individuals associated with St Columba's Church and Knightsbridge School.

RESTART wishes to thank all those who have donated funds over the year to enable us to continue our important work.

The successful fundraising efforts during the year have resulted in reserves carried forward of £272,297, £263,473 of which is unrestricted in use. The Reserves Policy seeks to maintain reserves of at least 9 months current expenditure as a prudent sum to allow us to operate comfortably as a going concern. Trustees have also set a budget for the FY which is designed to allow for growth in our services to guests at a time of critical housing shortage and greater homelessness.

Taken together, this provides longer-term security of support for the charity's objectives and enables us to fund planned developments ahead, as outlined on the next page.

PLANS FOR THE FUTURE

With a newly expanded team and expanded roster of services, a key aim of the coming year will be to consolidate the successes of FY 2024/25.

Casework is our core transformative service. This will see a focus on maintaining high numbers of cases for 1:1 casework (200 or more guests overall) and results that demonstrate impact (at least 50% of guests moving at least one stage on the progress pathway through casework and at least 50% able to move one milestone or more).

RESTART will launch a Children's and Families' Service, initially on a small scale, partnering with one South London school as well as accepting referrals from the existing pathways. This will see RESTART focus on prevention, supporting children and families before homelessness starts and therefore seeking to prevent the later symptoms and effects of homelessness on those individuals. It will see RESTART partner increasingly with social services. It will also see RESTART begin to operate in an area of London where it is yet to have a base.

In terms of partnerships, overall, we will be continuing to work with Hoxton and Settle Street Job centres as well as local councils all over London. We will seek more organisations whose clients could benefit from us setting up an outpost at their service(s) such as Abbey Centre and Dr Hickey's practice.

RESTART will continue to expand the mental health services offered, increasing 1:1 provision by adding one more therapist, and finding new ways to motivate guests to attend group sessions. There will be a greater focus on what guests can do for their wellbeing in their own time, with a budget set aside for things like mindful colouring books and pencils, essential oil sprays and stress balls, to offer a range of portable resources.

All programmes will continue, with new and more frequent taster sessions running to find out from guests what appeals and what they'd like more of, and to test out the feasibility of a range of new services that could be developed. This will include gardening, art and Zumba sessions amongst others.

Further, we will continue to raise awareness with future generations, building on our relationships with Knightsbridge School, the Weald School, Haileybury, and Brighton Prep to awaken more young people to homelessness and the constellation of issues that cause, exacerbate and may solve it in our society. We will begin offering frontline volunteering for those aged 14 and over who are accompanied by a parent.

We will once again run our fundraising and awareness Sleepout event in December and bring together our community in support of our guests and the work that we do to support them.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Registered originally as Astell Foundation, the Charity is registered as a charitable company limited by guarantee (registered number 6807567) and is governed by its Memorandum and Articles of Association. The Charity is registered with the Charity Commission (registered number 1128848) and was established on 2 February 2009 for the main purpose of the assistance of homeless people. It does not have share capital, cannot pay dividends and must utilise all its funds to further its stated charitable objectives.

The Charity has no share capital. Members of the charitable company guarantee to contribute an amount not exceeding £1 each to the assets of the Charity in the event of winding up.

Recruitment and appointment of new trustees

The Board of Trustees as a body has the power to appoint new Trustees. There must be a minimum of three at any one time in line with the Articles of Association. Those who served as Trustees during the year were:

Sonya Leydecker (Chair)
Marina Abel-Smith
Anand Dani
Nick Gandon (Retired 25 November 2024)
Peter Gibbons
Andrew Marshall
Robert Mills
David Pyle
Michelle Rosenbauer (Appointed 25 November 2024)
Emma Veelenturf (Appointed 9 September 2024)
Mark Veldon

Organisational structure

The Trustees administer the Charity on an ongoing basis and meet at least three times a year to discuss the strategic direction of the charity and specific current issues. We employ a Chief Executive, Catherine Flay, supported by a full-time Programme Manager, one full and one part time caseworker and a part time programme executive, together with a part-time Drop-in Manager and a freelance chef working and security manager working alongside around 100 volunteers.

Induction and training of new trustees

All new Trustees attend an induction Trustee Board Meeting where their roles are fully explained. They receive regular information about trustee training and, in the view of the Trustees, have enough knowledge of their specific field to understand the nature of the Charity and fully comply with the Charity's current views of its progression.

Trustees may claim for reasonable expenses (as determined by an agreed policy) incurred in undertaking the Charity's business, but they receive no remuneration or other financial benefit in their capacities as Trustees.

Equality of Opportunity

RESTART is committed to a policy of diversity and inclusion for all employees, volunteers and trustees and to ensuring within the framework of the law that its processes are free from unlawful or unfair discrimination.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, especially those related to the operations and finances of the Charity and are satisfied that mitigation systems and procedures are in place. These will be reviewed again in 2025/26.

The principal risks faced by the Charity are considered to be:

- safeguarding issues which are mitigated by reviewing policies and ensuring adherence;
- effective management of guests, mitigated by training for staff and volunteers;
- retention of active volunteers, mitigated by clarifying roles and expectations and by positive management;
- recruitment and retention of partners, mitigated by active relationship management to clarify mutual commitments and obligations;
- the success with which appropriate funding is generated to sustain activities, mitigated by delivery of a robust mixed-economy fundraising strategy and by ensuring that all donors receive appropriate reports on progress; and
- the continued support of St. Columba's Church; mitigated by continuing to sustain an open, trusting relationship and to be responsive to any requests.

Approved by order of the board of trustees on 17 November 2025 and signed on its behalf by:

V S Leydecker - Trustee

Independent examiner's report to the trustees of Restart Lives Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jas Bal FCA

Evergreen
Chartered Accountants
65 London Wall
London
EC2M 5TU

17 November 2025

Statement of Financial Activities
for the Year Ended 28 February 2025

		Unrestricted fund £	Restricted funds £	28.2.25 Total funds £	29.2.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	266,847	48,383	315,230	201,111
Investment income	3	-	-	-	83
Total		<u>266,847</u>	<u>48,383</u>	<u>315,230</u>	<u>201,194</u>
EXPENDITURE ON					
Raising funds	4	5,107	-	5,107	4,632
Charitable activities	5				
Charitable activities		269,308	39,559	308,867	204,525
Total		<u>274,415</u>	<u>39,559</u>	<u>313,974</u>	<u>209,157</u>
NET INCOME/(EXPENDITURE)		(7,568)	8,824	1,256	(7,963)
RECONCILIATION OF FUNDS					
Total funds brought forward		271,041	-	271,041	279,004
TOTAL FUNDS CARRIED FORWARD		<u>263,473</u>	<u>8,824</u>	<u>272,297</u>	<u>271,041</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

		Unrestricted fund £	Restricted funds £	28.2.25 Total funds £	29.2.24 Total funds £
	Notes				
CURRENT ASSETS					
Stocks	11	27,584	-	27,584	14,228
Debtors	12	16,943	-	16,943	9,537
Cash in hand		231,797	8,824	240,621	260,638
		<u>276,324</u>	<u>8,824</u>	<u>285,148</u>	<u>284,403</u>
CREDITORS					
Amounts falling due within one year	13	(12,851)	-	(12,851)	(13,362)
NET CURRENT ASSETS		<u>263,473</u>	<u>8,824</u>	<u>272,297</u>	<u>271,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		263,473	8,824	272,297	271,041
NET ASSETS		<u>263,473</u>	<u>8,824</u>	<u>272,297</u>	<u>271,041</u>
FUNDS	14				
Unrestricted funds				263,473	271,041
Restricted funds				8,824	-
TOTAL FUNDS				<u>272,297</u>	<u>271,041</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Restart Lives Ltd

Balance Sheet - continued

28 February 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 November 2025 and were signed on its behalf by:

V S Leydecker - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company contributes to a work place pension scheme on behalf of its eligible employees. Contributions payable to the pension scheme are charged to the profit and loss account in the period to which they relate.

Staff and support costs

Staff and freelance contractor costs are attributed to activities based on estimates of time spent by each person on each activity.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2025

2. DONATIONS AND LEGACIES

	28.2.25	29.2.24
	£	£
Donations and legacies	174,446	138,251
In-kind support	66,000	51,486
Grants	74,784	11,374
	<u>315,230</u>	<u>201,111</u>

Donations received during the year include:

- Individual donations: £161,954; and
- Online donations, including through JustGiving and CAF: £5,085.

Gift Aid recoverable on donations received in the year amounts to £7,407.

Grants received this year from corporate bodies (foundations) comprise £6,528 from Alix Partners Charitable Foundation and £12,000 from Cannaccord Genuity Wealth Management. Both grants were unrestricted.

Grants received this year from charitable foundations:

- Vicars Relief Fund £1,236, restrictive ad hoc amounts to cover the costs of supporting specific guests;
- Skinners £4,000, a restricted grant for the costs in supporting victims of domestic violence;
- Garfield Weston Foundation £30,000, a restricted grant to cover 10% of the core costs of the charity;
- Julia Rausing Trust - £11,020, a restricted grant to cover costs of the weekly Drop-in; and
- Napier Grant from St Columbus Church - £10,000 for the general running costs of the charity.

In-kind support included the following:

- Phones £4,400;
- SIM cards £29,232;
- Sleeping Bags £275;
- Food £22,583;
- Laptops £2,000;
- Shelter suits £2,640;
- Clothing £4,000;
- Supermarket vouchers £470; and
- Toiletries £400.

3. INVESTMENT INCOME

	28.2.25	29.2.24
	£	£
Interest received	<u>-</u>	<u>83</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2025

4. RAISING FUNDS

Raising donations and legacies

	28.2.25	29.2.24
	£	£
Sleep out expenses	4,037	4,112
Fundraising expenses	1,070	520
	<u>5,107</u>	<u>4,632</u>

Fundraising expenses relate to the Sleep Out event and on-line donation service fees.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Charitable activities	<u>308,867</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	28.2.25	29.2.24
	£	£
Staff costs	180,655	109,552
Office and other expenses	13,143	5,724
Freelance administration	-	200
Rent & insurance	10,883	14,049
Programme and general expenses	41,175	29,891
Food, chef, venue expenses & in-kind donations	45,639	34,619
Staff development	5,876	372
Accountancy	11,496	10,118
	<u>308,867</u>	<u>204,525</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the year ended 28 February 2025 (2024: nil) save as set out below.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2025 (2024: nil).

Bookkeeping expenses

Parity Accounting, whose founder is Trustee Emma Veelenturf, acts as our accountant and bookkeeper for which it was paid £3,900 for the year ended 28 February 2025 (2024: £3,600).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2025

8.

Staff costs relate to staff employed by the charity and exclude freelance contractors.

The average monthly number of employees during the year was as follows:

28.2.25	29.2.24
7	5
<u>7</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

The cost of freelance contractors was as follows:

- £5,447 for Chef catering services at the weekly Drop-in;
- £4,962 for security services at the weekly Drop-in; and
- £3,900 for accounting and book-keeping services.

9. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	201,111	-	201,111
Investment income	83	-	83
Total	<u>201,194</u>	<u>-</u>	<u>201,194</u>
EXPENDITURE ON			
Raising funds	4,632	-	4,632
Charitable activities			
Charitable activities	204,525	-	204,525
Total	<u>209,157</u>	<u>-</u>	<u>209,157</u>
NET INCOME/(EXPENDITURE)	(7,963)	-	(7,963)
RECONCILIATION OF FUNDS			
Total funds brought forward	279,004	-	279,004
TOTAL FUNDS CARRIED FORWARD	<u>271,041</u>	<u>-</u>	<u>271,041</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2025

10. SHARE CAPITAL

The company has no share capital being limited by guarantee. The guarantors will contribute a maximum of £1 each in the event of a liquidation.

11. STOCKS

	28.2.25 £	29.2.24 £
In-kind donations held in store	<u>27,584</u>	<u>14,228</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.25 £	29.2.24 £
Trade debtors	<u>16,943</u>	<u>9,537</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.25 £	29.2.24 £
Social security and other taxes	4,840	3,186
Other creditors	2,164	1,000
Accruals and deferred income	<u>5,847</u>	<u>9,176</u>
	<u>12,851</u>	<u>13,362</u>

14. MOVEMENT IN FUNDS

	At 1.3.24 £	Net movement in funds £	At 28.2.25 £
Unrestricted funds			
Unrestricted	271,041	(7,568)	263,473
Restricted funds			
Restricted	-	8,824	8,824
TOTAL FUNDS	<u>271,041</u>	<u>1,256</u>	<u>272,297</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	266,847	(274,415)	(7,568)
Restricted funds			
Restricted	48,383	(39,559)	8,824
TOTAL FUNDS	<u>315,230</u>	<u>(313,974)</u>	<u>1,256</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.23 £	Net movement in funds £	At 29.2.24 £
Unrestricted funds			
Unrestricted	279,004	(7,963)	271,041
TOTAL FUNDS	<u>279,004</u>	<u>(7,963)</u>	<u>271,041</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	201,194	(209,157)	(7,963)
TOTAL FUNDS	<u>201,194</u>	<u>(209,157)</u>	<u>(7,963)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.23 £	Net movement in funds £	At 28.2.25 £
Unrestricted funds			
Unrestricted	279,004	(15,531)	263,473
Restricted funds			
Restricted	-	8,824	8,824
TOTAL FUNDS	<u>279,004</u>	<u>(6,707)</u>	<u>272,297</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	468,041	(483,572)	(15,531)
Restricted funds			
Restricted	48,383	(39,559)	8,824
TOTAL FUNDS	<u>516,424</u>	<u>(523,131)</u>	<u>(6,707)</u>

15. RELATED PARTY DISCLOSURES

With effect from 1 March 2020, Ms. Olivia Pyle, the daughter of Mr. David Pyle who was appointed as a Trustee on 18 May 2019, was appointed in a full-time Programme Manager role. Mr. Pyle did not participate in the Board of Trustees' decision to appoint her nor any subsequent discussions involving Ms. Pyle's employment.

With effect from 22 October 2022, Parity Accounting, of which Emma Veelenturf is the founder, has acted as accountant and bookkeeper for RESTART. Emma Veelenturf became a Trustee on 9 September 2024.

Detailed Statement of Financial Activities
for the Year Ended 28 February 2025

	28.2.25 £	29.2.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	174,446	138,251
In-kind support	66,000	51,486
Grants	74,784	11,374
	<u>315,230</u>	<u>201,111</u>
Investment income		
Interest received	-	83
Total incoming resources	<u>315,230</u>	<u>201,194</u>
EXPENDITURE		
Raising donations and legacies		
Sleep out expenses	4,037	4,112
Fundraising expenses	1,070	520
	<u>5,107</u>	<u>4,632</u>
Charitable activities		
Wages & bonus	166,073	102,971
Social security	10,692	3,912
Employer pension contributions	3,890	2,669
Office and other expenses	13,143	5,724
Freelance administration	-	200
Rent & insurance	10,883	14,049
Programme and general expenses	41,175	29,891
Food, chef, venue expenses & in-kind donations	45,639	34,619
Staff development	5,876	372
Accountancy	11,496	10,118
	<u>308,867</u>	<u>204,525</u>
Total resources expended	<u>313,974</u>	<u>209,157</u>
Net income/(expenditure)	<u>1,256</u>	<u>(7,963)</u>