

**REGISTERED COMPANY NUMBER: 06807567 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1128848**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 29 February 2024  
for  
Restart Lives Ltd

Evergreen  
Chartered Accountants  
65 London Wall  
London  
EC2M 5TU

Contents of the Financial Statements  
for the Year Ended 29 February 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 9
Statement of Trustees' Responsibilities	10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14 to 20
Detailed Statement of Financial Activities	21

<b>TRUSTEES</b>	V S Leydecker (Chair) M Abel-Smith A Dani N J C Gandon P Gibbons A W Marshall R P Mills D Pyle J Soame (resigned 1.5.23) M Veldon
<b>REGISTERED OFFICE</b>	Flat 5 69 Onslow Square London SW7 3LS
<b>REGISTERED COMPANY NUMBER</b>	06807567 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1128848
<b>INDEPENDENT EXAMINER</b>	Evergreen Chartered Accountants 65 London Wall London EC2M 5TU
<b>SOLICITORS</b>	Bevan Britten Fleet Place House 2 Fleet Place Holborn Viaduct London EC4M 7RF
<b>BANKERS</b>	Arbuthnot Latham Arbuthnot House 7 Wilson Street London EC2M 2SN

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and Aims**

Restart Lives Ltd (commonly known as RESTART) was registered with the Charity Commission in March 2009 (Charity no. 1128848). Driven by Christian values and generously supported by over 100 volunteers, RESTART seeks to relieve poverty amongst current and former homeless and long-term unemployed men and women, irrespective of their gender, ethnicity or faith.

The Charity's governing document establishes the Charity's objects as follows:

- a) The relief of poverty through the provision of housing and other amenities and services;
- b) The advancement of education world-wide on issues relating to poverty, citizenship and community development; and
- c) Furtherance of the charitable work of the Charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

### **Significant activities**

RESTART empowers London's homeless to overcome the personal and systemic barriers they are facing and to reach their self-defined goals. From housing and employment to mental and physical health, we offer wraparound casework and group programmes whose aims are to empower each guest to take the positive steps which are right for them.

We believe everyone deserves a safe home.

Operating from St Columba's Church in Knightsbridge and with offices in Shoreditch, RESTART ran the following core programmes:

**REACT:** A weekly drop in hot meal and community service at St Columba's Church, Knightsbridge.

**RESTORE:** This year RESTART offered pilot wellbeing programmes aimed at personal development, confidence building as well as physical and mental health improvement. This included:

- weekly team-building fitness sessions, including boxing and football weekly; and
- one to one and group therapy sessions run by a team from our paid partners, Mind.

**RECRUIT:** Group employability programmes run twice a year, imparting skills including CV writing, job searching and practising for interview.

**RAISING AWARENESS:** engaging with the media and influencers, including politicians, to raise awareness of homelessness and running events, in particular, partnering with schools to educate young people about its impact.

In addition, RESTART ran the following extra services:

- Pop-up events: taster sessions focusing on the key areas of support including introduction to group therapy, therapy dogs, employability drop-in support, focus groups, coproduction groups, hospitality recruitment and training; and
- Resource Fairs: cold weather resource fairs sharing items to keep guests safe and well under winter conditions.

### **HOW:**

- In the year 23/24 RESTART embedded a trauma informed approach supported with training from Mind and continued to prioritise coproduction in partnership with Expert Link; and
- The charity has significantly expanded its casework to offer one to one wraparound support to help guests create bespoke plans to reach their self-defined goals.

## **OBJECTIVES AND ACTIVITIES**

### **Public benefit**

The Trustees have referred to the guidance offered by the Charity Commission in reviewing aims and objectives and in planning activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives and they ensure that these activities are carried out for the public benefit by delivering services that are valued by our guests and enable those with responsibility in the sector to develop and adopt best practice.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Under our new CEO, Catherine Flay, RESTART continued to expand its services to guests, with greater focus on how we measure our impact in doing so.

Highlights include:

We have recruited 2 new caseworkers and a programmes manager in recognition of the diverse causes of homelessness and the need to address the unique individual barriers that each guest faces, so that they can make sustainable life changing results.

With the support of Mind, we have adopted a trauma-informed approach to the support we offer guests and to those who deliver our services, including volunteers and staff. We have also introduced a wellbeing programme for staff.

In order better to test the effectiveness of our programmes, we now have new ways of measuring outcomes of casework through the Progress Pathway, the Individual Progress Plan and a specific focus on results in the areas of housing and employment. We will learn lessons from the results and amend the approach in response.

We have had a successful collaboration with the Job Centre Plus in Hoxton where we met 50% of our guests in casework. This recognises the reality that approaching work, finding and keeping work is about more than skills directly relating to employment, and just as much about other barriers being under control if not overcome, and a person being 'ready' in a range of ways to take that step towards self-support.

The current severe shortage of housing and stretched local authority budgets mean that accommodation is often a threshold issue for guests before they can address other development issues or seek employment.

In light of this housing crisis, RESTART has engaged in activities to raise awareness of the issue and attempt to influence decision makers specifically to consider solutions for this marginalised group in society.

With thanks to the many who participated and contributed, we ran a very successful Sleep Out event which was our principal fundraising activity this year, along with generous individual donations and grants from corporates and trusts and foundations.

We are particularly proud to have the support of a number of schools and their pupils and staff, including Knightsbridge School, Haileybury School, Brighton College Prep and Weald Community School.

Some specifics:

### **REACT**

This year RESTART:

- served 14,366 meals to 717 guests, with over 80% returning more than once;
- continued our partnership with Haircuts for Homeless who offered haircuts every 6 weeks giving in total 179 haircuts; and
- distributed 100 Christmas gifts including a £10 All For One voucher, chocolates, hats, gloves and toiletries.

Drop-in partners and supporters included:

- City Harvest, Social Bite and the Country Food Trust donated food;
- Mandarin Oriental Hotel Group ran one Drop-in, providing all food plus chef and staff; and
- Thomas Franks ran two Drop-ins, providing all food plus chef and staff in partnership with Knightsbridge School.

### **RESTORE**

**Men's Football and Boxing** - from April to October 2023, we ran weekly football skills sessions for with a group of up to 10 men who were RESTART guests or referred from partner organisations.

This gave an opportunity not only to do drills and kick a ball together but to speak freely about anything going on in the guests' lives so that we could refer them on to other services such as therapy, health and addiction services.

During the Winter months, we offered Men's Boxing weekly with a trauma informed coach at his Hammersmith Boxing Gym.

**Mental Health support from Mind** - RESTART started a paid partnership with Mind which includes provision for one-to-one and group therapy for guests, supervision (reflective practice) and training for staff and consultancy to the CEO.

As part of this, RESTART ran a six-week group therapy programme and 20 individual therapy sessions for guests.

## **RECRUIT**

RESTART has partnered with Hoxton Job Centre Plus, to offer background, wraparound support to those receiving benefits and seeking work.

As well as imparting work-related skills on the RECRUIT programme, the aim here is to support guests in other areas of their life such as accommodation or mental health issues, so that they were better able to attend Job Centre appointments, avoid sanctions, and take advantage of any training, job fairs, or work opportunities that arise.

## **CASEWORK**

This year, RESTART has reached a larger number of guests both by increasing our casework capacity as well as meeting new guests through other avenues, for example the Job Centre, Pop Up Events or resources fairs.

### **Results summary:**

- 136 new one-to-one cases taken on;
- 72% of all cases had progressed one or more stages at end of year;
- 69% of closed cases ended with one or more stages progressed by end of year;
- nobody who engaged in one-to-one support fell into rough sleeping from a less severe form of homelessness or risk of eviction; and
- after one-to-one support, the number in permanent housing had increased by over 4%.

## **MEASUREMENT**

This year, RESTART Lives introduced new ways of measuring outcomes of casework. These were:

- The Progress Pathway;
- The Individual Progress Plan; and
- Concrete Outcome Areas.

### **The Progress Pathway**

The Progress Pathway offers five categories of progress: Surviving, Coping, Adapting, Changing and Thriving. The caseworker uses the category guidelines to assign a stage to that guest. Then each month or at every milestone, the caseworker assesses which category of progress to assign to the guest.

### **The Individual Progress Plan**

The Individual Progress Plan works alongside the Progress Pathway.

- a progress plan is jointly created by the guest and their caseworker, involves identifying the key barrier holding a guest back and setting an ultimate goal in relation to overcoming that barrier;
- It aims to break down the goal into manageable steps, each plan includes up to five, timebound milestone targets and agreed actions to take to reach that goal; and
- as each milestone passes, the caseworker records whether or not the target was reached and whether the guest can be assessed as having also moved along the Progress Pathway.

44% of guests set goals in housing. 19% set a goal in Employment, 6% in Personal Development, 5% in Other (which primarily covered immigration issues).

Of 136 guests taken on for casework, 51 reached one milestone, 35 reached two milestones, 20 reached three milestones, 12 reached four milestones and six reached five milestones.

**Concrete Outcomes:** Following up with homeless and formerly homeless men and women to determine concrete outcomes is very difficult for obvious reasons. However, key success is that, of those seeking casework in any type of homelessness other than rough sleeping, 0 people fell into rough sleeping, showing a 100% track record in preventing homelessness becoming more severe for someone in casework.

### **Pop Up Events**

In the Summer of 2023, RESTART ran a programme of taster events to allow guests to try out the kind of support offered more concertedly on the core programmes.

Events included:

- Therapy dogs in partnership with Therapy Dogs Nationwide;
- Employability session;
- Drop-in to get to know the caseworkers/issues surgery; and
- Laptop use club.

### **Resource Fairs**

In winter, RESTART Lives ran two resource fairs at our Knightsbridge drop-in centre. 19 attended in November, 74 came in December.

Resources shared included:

- 100+ coats, trousers, shirts, hoodies, socks, underwear, gloves, hats, and shoes, hygiene kits and bags;
- smart phones for those taking steps towards employment or with other reasons of need; and
- basic phones, sim cards with payment plans, phone chargers and power banks.

Donations came from individual supporters, Wrap Up London, the Athenaeum Hotel, Alix Partners, Vodafone and Only a Pavement Away.

### **Raising Awareness**

RESTART continued to raise awareness about homelessness and offered educational experiences to schools to make sure this awareness starts young.

#### **Media and Events**

Sleep out - Participants slept on the street outside the drop-in service location for one night, and in the morning reflected on their experiences and what new thinking they might have developed around homelessness and rough sleeping. The Mayor of RBKC opened the event and shared her thoughts on homelessness in the area.

As part of publicising the event, the CEO joined a panel on GB News promoting the event and discussing homelessness, its causes and solutions, thereby reaching a potentially totally new audience.

#### **Educating Young People**

RESTART created a young person's award, the RESTART Lives Charity Champion. These were awarded to 5-10 individuals at each of the partner schools in recognition of excellent learning, empathy and/or awareness/fundraising activities.



**Haileybury School** organised a second sleep out event for their students at which a RESTART Programmes Manager shared information around homelessness to contribute to schoolwork on the topic.

**Brighton College Prep and Weald Community School** both ran their own ‘Sleep In’ events in partnership with RESTART. The Programmes Manager and CEO delivered two lessons, one to years 5 and 6 and one to year 7 at Brighton Prep and had a zoom call with the Head Boy and Head Girls at Weald Community School, answering questions so that the students were then in a position to lead an assembly and pass the knowledge on to their peers. The students at Weald School also made a display reflecting on homelessness.

Students from **Knightsbridge School** regularly set up the tables and chairs in the Friday night REACT space, and the CEO delivered an assembly at the school sharing the newly developed RESTART Lives Charity Champion award to students who had made an outstanding commitment to helping make the Drop-in happen each week.

#### **FINANCIAL REVIEW**

RESTART recorded a small deficit of £7,963 for the year with our outgoings totalling £209,157. This was an increase of around £100,000 on 2022/23 and was largely due to an increase in activity on our programmes, supported by additional staff to run them.

Our total income was £201,194, which was largely made up of £138,251 in cash donations, £51,486 in in-kind (mainly food) donations and £11,374 in grants from trusts and foundations.

- The bulk of our income came from a very successful Sleep Out event in December 2023, which raised in the region of £70,000 from individual and corporate donations and team efforts by those sleeping out;
- Grant income at £11,374 was received from a range of funders, all of it unrestricted in its use. This is down on the previous year. Details of grants received are contained in Note 2 to the Financial Statements on page 15; and
- We were also fortunate to have received a number of significant donations including from individuals associated with St Columba’s Church and Knightsbridge School.

RESTART wishes to thank all those who have donated funds over the year to enable us to continue our important work.

The successful fundraising efforts during the year have resulted in reserves of £271,041, almost all of which is unrestricted in use. Trustees have adopted a new Reserves Policy which seeks to maintain reserves of at least 9 months current expenditure as a prudent sum to allow us to operate comfortably as a going concern. Trustees have also set a budget for the FY which is designed to allow for growth in our services to guests at a time of critical housing shortage and greater homelessness.

Taken together, this provides longer-term security of support for the charity’s objectives and enables us to fund planned developments ahead, as outlined on the next page.

## **PLANS FOR THE FUTURE**

With a newly expanded team and expanded roster of services, a key aim of the coming year will be to consolidate the successes of FY 2023/24.

This will see a focus on maintaining high numbers of cases taken on for one-to-one casework (at least 30 per quarter) and results that demonstrate impact (at least 50% of guests moving at least one stage on the progress pathway through casework). In terms of partnerships, we will be looking to emulate the success we have had in working with Hoxton Job Centre and Lighthouse, and will seek more organisations whose clients could benefit from us setting up an outpost at their service(s). In particular, we hope to start working with Tower Hamlets Job Centre from midway through the year.

The Drop-in (REACT) has also grown in the past financial year, and we are keen to set up a second similar weekly drop-in at a different location to spread our reach into more areas across London. A weekend, daytime service is our aim, at a location that could also facilitate our hosting more seasonal resource fairs.

We will build on the success of our Winter Resources Fairs and offer the same in Summer, raising funds to purchase items like sunscreen, sun hats, sunglasses and protective clothing to keep those on the street safe from the dangers of sun and heat in the hotter months.

We have laid the foundations to provide ongoing one-to-one and group mental health support. Making this service a true success rests on building trust with guests over time and providing many ways for them to try out this kind of support. We therefore aim to build on our taster group sessions with regular group therapy taking place at our Knightsbridge location, and double the number of individuals taking up the offer of six weeks of 1:1 therapy. We will continue our game changing partnership with Mind and look to secure multi-year funding to ensure we can continue the vital work we have started in this area. We will continue our trauma informed physical fitness sessions as part of our efforts.

We will consolidate our new and more comprehensive data collection and impact reporting systems. This will allow us to start influencing and sharing our findings with those who have the power to make changes. Following the 2024 general election, we will seek to work with the new government to support informed changes at the systemic level.

Further, we will continue to raise awareness with future generations, building on our relationships with Knightsbridge School, the Weald School, Haileybury, and Brighton Prep to awaken more young people to homelessness and the constellation of issues that cause, exacerbate and may solve it in our society.

We will once again run our fundraising and awareness Sleepout event in December and bring together our community in support of our guests and the work that we do to support them.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

Registered originally as Astell Foundation, the Charity is registered as a charitable company limited by guarantee (registered number 6807567) and is governed by its Memorandum and Articles of Association. The Charity is registered with the Charity Commission (registered number 1128848) and was established on 2 February 2009 for the main purpose of the assistance of homeless people. It does not have share capital, cannot pay dividends and must utilise all its funds to further its stated charitable objectives.

The Charity has no share capital. Members of the charitable company guarantee to contribute an amount not exceeding £1 each to the assets of the Charity in the event of winding up.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Recruitment and appointment of new trustees**

The Board of Trustees as a body has the power to appoint new Trustees. There must be a minimum of three at any one time in line with the Articles of Association. Those who served as Trustees during the year were:

Sonya Leydecker (Chair)  
Marina Abel-Smith  
Anand Dani  
Nicholas Gandon  
Peter Gibbons  
Andrew Marshall  
Robert Mills  
David Pyle  
Jenna Soame (resigned 1.5.23)  
Mark Veldon

### **Organisational structure**

The Trustees administer the Charity on an ongoing basis and meet at least three times a year to discuss the strategic direction of the charity and specific current issues. We employ a Chief Executive, Catherine Flay, supported by a full-time Programme Manager, one full and one part time caseworker and a part time programme executive, together with a part-time Drop-in Manager and a freelance chef working and security manager working alongside around 100 volunteers.

### **Induction and training of new trustees**

All new Trustees attend an induction Trustee Board Meeting where their roles are fully explained. They receive regular information about trustee training and, in the view of the Trustees, have enough knowledge of their specific field to understand the nature of the Charity and fully comply with the Charity's current views of its progression.

Trustees may claim for reasonable expenses (as determined by an agreed policy) incurred in undertaking the Charity's business, but they receive no remuneration or other financial benefit in their capacities as Trustees.

### **Equality of Opportunity**

RESTART is committed to a policy of diversity and inclusion for all employees, volunteers and trustees and to ensuring within the framework of the law that its processes are free from unlawful or unfair discrimination.

### **Risk management**

The Trustees have assessed the major risks to which the Charity is exposed, especially those related to the operations and finances of the Charity and are satisfied that mitigation systems and procedures are in place. These will be reviewed again in 2024/25.

The principal risks faced by the Charity are considered to be:

- safeguarding issues which are mitigated by reviewing policies and ensuring adherence;
- effective management of guests, mitigated by training for staff and volunteers;
- retention of active volunteers, mitigated by clarifying roles and expectations and by positive management;
- recruitment and retention of partners, mitigated by active relationship management to clarify mutual commitments and obligations;
- the success with which appropriate funding is generated to sustain activities, mitigated by delivery of a robust mixed-economy fundraising strategy and by ensuring that all donors receive appropriate reports on progress; and
- the continued support of St. Columba's Church; mitigated by continuing to sustain an open, trusting relationship and to be responsive to any requests.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
V S Leydecker - Trustee

Statement of Trustees' Responsibilities  
for the Year Ended 29 February 2024

The trustees (who are also the directors of Restart Lives Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent examiner's report to the trustees of Restart Lives Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jas Bal FCA

Evergreen  
Chartered Accountants  
65 London Wall  
London  
EC2M 5TU

Date: .....

Statement of Financial Activities  
for the Year Ended 29 February 2024

		Unrestricted fund £	Restricted funds £	29.2.24 Total funds £	28.2.23 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	201,111	-	201,111	221,123
Investment income	3	83	-	83	141
<b>Total</b>		<u>201,194</u>	<u>-</u>	<u>201,194</u>	<u>221,264</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	4,632	-	4,632	202
<b>Charitable activities</b>	5				
Charitable activities		<u>204,525</u>	<u>-</u>	<u>204,525</u>	<u>108,759</u>
<b>Total</b>		<u>209,157</u>	<u>-</u>	<u>209,157</u>	<u>108,961</u>
<b>NET INCOME/(EXPENDITURE)</b>		(7,963)	-	(7,963)	112,303
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>279,004</u>	<u>-</u>	<u>279,004</u>	<u>166,701</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>271,041</u></u>	<u><u>-</u></u>	<u><u>271,041</u></u>	<u><u>279,004</u></u>
<b>CONTINUING OPERATIONS</b>					
All income and expenditure has arisen from continuing activities.					

Restart Lives Ltd

Balance Sheet

29 February 2024

	Notes	Unrestricted fund £	Restricted funds £	29.2.24 Total funds £	28.2.23 Total funds £
<b>CURRENT ASSETS</b>					
Stocks	11	14,228	-	14,228	-
Debtors	12	9,537	-	9,537	699
Cash in hand		260,638	-	260,638	287,833
		<u>284,403</u>	<u>-</u>	<u>284,403</u>	<u>288,532</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(13,362)	-	(13,362)	(9,528)
		<u>271,041</u>	<u>-</u>	<u>271,041</u>	<u>279,004</u>
<b>NET CURRENT ASSETS</b>					
		<u>271,041</u>	<u>-</u>	<u>271,041</u>	<u>279,004</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>271,041</u>	<u>-</u>	<u>271,041</u>	<u>279,004</u>
<b>NET ASSETS</b>					
		<u>271,041</u>	<u>-</u>	<u>271,041</u>	<u>279,004</u>
<b>FUNDS</b>	14				
Unrestricted funds				<u>271,041</u>	<u>279,004</u>
<b>TOTAL FUNDS</b>				<u>271,041</u>	<u>279,004</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
V S Leydecker - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company contributes to a work place pension scheme on behalf of its eligible employees. Contributions payable to the pension scheme are charged to the profit and loss account in the period to which they relate.

### **Staff and support costs**

Staff and freelance contractor costs are attributed to activities based on estimates of time spent by each person on each activity.



Notes to the Financial Statements - continued  
for the Year Ended 29 February 2024

**2. DONATIONS AND LEGACIES**

	29.2.24	28.2.23
	£	£
Donations and legacies	138,251	153,873
In-kind support	51,486	-
Grants	11,374	67,250
	<u>201,111</u>	<u>221,123</u>

Donations received during the year include:

- Individual donations: £118,671
- Online donations, including through JustGiving and CAF: £10,742; and
- Gift Aid: £8,838.

Grants received this year £11,374 from Alix Partners Charitable Foundation.

In-kind support included the following:

- Phones £7,610;
- SIM cards £13,248;
- Power Banks £800;
- Sleeping Bags £800;
- Food £19,709;
- Printer £531;
- Football coaching £1,107;
- Laptops £2,040;
- Shelter suits £640; and
- Coats £5,000.

**3. INVESTMENT INCOME**

	29.2.24	28.2.23
	£	£
Interest received	<u>83</u>	<u>141</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	29.2.24	28.2.23
	£	£
Sleep out expenses	4,112	-
Fundraising expenses	<u>520</u>	<u>202</u>
	<u>4,632</u>	<u>202</u>

Fundraising expenses relate to the Sleep Out event and online donation service fees.

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2024

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6) £
Charitable activities	204,525

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	29.2.24 £	28.2.23 £
Staff costs	109,552	58,356
Office and other expenses	5,724	208
Freelance administration	200	6,975
Rent & insurance	14,049	11,287
Programme and general expenses	29,891	8,352
Food, chef, venue expenses & in-kind donations	34,619	16,371
Staff development	372	576
Accountancy	10,118	6,634
	<u>204,525</u>	<u>108,759</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or benefits for the year ended 28 February 2024 (2023: nil).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2024 (2023: nil).

**8. STAFF COSTS**

Staff costs relate to staff employed by the charity and exclude freelance contractors.

The average monthly number of employees during the year was as follows:

29.2.24	28.2.23
5	3

No employees received emoluments in excess of £60,000.

The cost of freelance contractors was as follows:

- £200 for Consultant cover between CEOs; and
- £4,298 for Drop-in session Chef catering services.

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2024

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	221,123	-	221,123
Investment income	141	-	141
<b>Total</b>	<u>221,264</u>	<u>-</u>	<u>221,264</u>
<b>EXPENDITURE ON</b>			
Raising funds	202	-	202
<b>Charitable activities</b>			
Charitable activities	103,889	4,870	108,759
<b>Total</b>	<u>104,091</u>	<u>4,870</u>	<u>108,961</u>
<b>NET INCOME/(EXPENDITURE)</b>	117,173	(4,870)	112,303
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	161,831	4,870	166,701
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>279,004</u>	<u>-</u>	<u>279,004</u>

**10. SHARE CAPITAL**

The company has no share capital being limited by guarantee. The guarantors will contribute a maximum of £1 each in the event of a liquidation.

**11. STOCKS**

	29.2.24 £	28.2.23 £
In-kind donations held in store	<u>14,228</u>	<u>-</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.24 £	28.2.23 £
Trade debtors	<u>9,537</u>	<u>699</u>

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2024

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.24	28.2.23
	£	£
Trade creditors	-	910
Social security and other taxes	3,186	894
Other creditors	1,000	499
Accruals and deferred income	9,176	7,225
	<u>13,362</u>	<u>9,528</u>

**14. MOVEMENT IN FUNDS**

	At 1.3.23	Net movement in funds	At 29.2.24
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted	279,004	(7,963)	271,041
	<u>279,004</u>	<u>(7,963)</u>	<u>271,041</u>
<b>TOTAL FUNDS</b>	<u>279,004</u>	<u>(7,963)</u>	<u>271,041</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted	201,194	(209,157)	(7,963)
	<u>201,194</u>	<u>(209,157)</u>	<u>(7,963)</u>
<b>TOTAL FUNDS</b>	<u>201,194</u>	<u>(209,157)</u>	<u>(7,963)</u>

**Comparatives for movement in funds**

	At 1.3.22	Net movement in funds	At 28.2.23
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted	161,831	117,173	279,004
<b>Restricted funds</b>			
Restricted	4,870	(4,870)	-
	<u>166,701</u>	<u>112,303</u>	<u>279,004</u>
<b>TOTAL FUNDS</b>	<u>166,701</u>	<u>112,303</u>	<u>279,004</u>

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2024

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	221,264	(104,091)	117,173
<b>Restricted funds</b>			
Restricted	-	(4,870)	(4,870)
<b>TOTAL FUNDS</b>	<u>221,264</u>	<u>(108,961)</u>	<u>112,303</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.22 £	Net movement in funds £	At 29.2.24 £
<b>Unrestricted funds</b>			
Unrestricted	161,831	109,210	271,041
<b>Restricted funds</b>			
Restricted	4,870	(4,870)	-
<b>TOTAL FUNDS</b>	<u>166,701</u>	<u>104,340</u>	<u>271,041</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	422,458	(313,248)	109,210
<b>Restricted funds</b>			
Restricted	-	(4,870)	(4,870)
<b>TOTAL FUNDS</b>	<u>422,458</u>	<u>(318,118)</u>	<u>104,340</u>

**15. RELATED PARTY DISCLOSURES**

With effect from 1 March 2020, Ms. Olivia Pyle, the daughter of Mr. David Pyle who was appointed as a Trustee on 18 May 2019, was appointed in a full-time Programme Manger role. Mr. Pyle does not participate in the Board of Trustees' decision to appoint her nor any subsequent discussions involving Ms. Pyle's remuneration.

Detailed Statement of Financial Activities  
for the Year Ended 29 February 2024

	29.2.24 £	28.2.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and legacies	138,251	153,873
In-kind support	51,486	-
Grants	11,374	67,250
	<hr/> 201,111	<hr/> 221,123
<b>Investment income</b>		
Interest received	83	141
	<hr/>	<hr/>
<b>Total incoming resources</b>	201,194	221,264
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Sleep out expenses	4,112	-
Fundraising expenses	520	202
	<hr/> 4,632	<hr/> 202
<b>Charitable activities</b>		
Wages & bonus	102,971	56,121
Social security	3,912	551
Employer pension contributions	2,669	1,684
Office and other expenses	5,724	208
Freelance administration	200	6,975
Rent & insurance	14,049	11,287
Programme and general expenses	29,891	8,352
Food, chef, venue expenses & in-kind donations	34,619	16,371
Staff development	372	576
Accountancy	10,118	6,634
	<hr/> 204,525	<hr/> 108,759
Total resources expended	<hr/> 209,157	<hr/> 108,961
<b>Net (expenditure)/income</b>	<hr/> (7,963)	<hr/> 112,303