

REGISTERED COMPANY NUMBER: 06807567 (England and Wales)
REGISTERED CHARITY NUMBER: 1128848

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2023
for
Restart Lives Ltd

Evergreen
Chartered Accountants
65 London Wall
London
EC2M 5TU

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for the Year Ended 28 February 2023

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TRUSTEES	V S Leydecker (Chair) M Abel-Smith A Dani N J C Gandon P Gibbons A W Marshall R P Mills D Pyle J Soame (resigned 1.5.23) M Veldon
REGISTERED OFFICE	Flat 5 69 Onslow Square London SW7 3LS
REGISTERED COMPANY NUMBER	06807567 (England and Wales)
REGISTERED CHARITY NUMBER	1128848
INDEPENDENT EXAMINER	Evergreen Chartered Accountants 65 London Wall London EC2M 5TU
SOLICITORS	Bevan Britten Fleet Place House 2 Fleet Place Holborn Viaduct London EC4M 7RF
BANKERS	Arbuthnot Latham Arbuthnot House 7 Wilson Street London EC2M 2SN

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Restart Lives Ltd (commonly known as RESTART) was registered with the Charity Commission in March 2009 (Charity no. 1128848). Driven by Christian values and generously supported by over 100 volunteers, RESTART seeks to relieve poverty amongst current and former homeless and long-term unemployed men and women, irrespective of their gender, ethnicity or faith.

The Charity's governing document establishes the Charity's objects as follows:

- a) The relief of poverty through the provision of housing and other amenities and services;
- b) The advancement of education world-wide on issues relating to poverty, citizenship and community development; and
- c) Furtherance of the charitable work of the Charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

OBJECTIVES AND ACTIVITIES

Significant activities

Our overriding goal is to help London's homeless break the cycle of homelessness and despair, move from the streets, confront the issues obstructing their futures and return to society as empowered, resilient human beings - where possible in employment or volunteering and living independently in their own homes.

Our programmes seek to address basic needs but importantly to offer structured pathways along which guests can progress towards leading a fulfilling, independent life away from homelessness.

Operating from the base of St. Columba's Church in Knightsbridge and with offices in Shoreditch, we support our guests through 3 principal programmes:

REACT - We provide a weekly drop-in at St. Columba's Church where, we welcome all who enter and offer a hospitable and non-judgmental space, a hot meal, takeaway food, resources such as sleeping bags, phones, power banks, hygiene products, general advice, support and signposting. The REACT programme allows us to get to know our guests, build trust, understand their individual needs and, through our programmes, show a route to mental health support, employment and independent living. We subsequently offer advice ourselves or refer guests to partners for specialist support.

RECRUIT - Our employability programme provides group sessions for guests to share skills and knowledge and help them undertake key actions such as creating CVs, searching for jobs and completing applications. In doing this we partner with other specialist homeless-aware training partners. We also provide support to guests in the early stages of employment.

RESTORE - Our wellbeing and personal development programme offers access to sophisticated mental health support where needed or sought, or to coaching or mentoring to help guests move forward with confidence and a greater sense of control. We also offer guests a weekly men's football sessions with a coach and a women's only fitness group together with the opportunity to have access to a gym and its facilities, including showers.

Our programmes are underpinned by our view that:

- the provision of food and temporary shelter is an important starting point in meeting basic needs but will not, alone, create transformational change;
- any effective response to homelessness must address root causes (not just symptoms) by seeking to address mental health issues and to promote positive wellbeing;
- for many homeless men and women long-term, sustainable employment is the optimal route towards leading a fulfilling, independent life, while for those for whom sustained employment is not realistic, a commitment to volunteer on a regular basis and be a constructive contributor to society is also a positive and fulfilling development;
- there is much duplication and inefficiency across the homeless sector; and
- if dynamic impact is to be made, we must work collaboratively and strategically with other like-minded organisations determined to deliver dynamic change.

Public benefit

The Trustees have referred to the guidance offered by the Charity Commission in reviewing aims and objectives and in planning activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives and they ensure that these activities are carried out for the public benefit by delivering services that are valued by our guests and enable those with responsibility in the sector to develop and adopt best practice.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year from March 2022 to February 2023 was one of change and transition for RESTART. Our former CEO moved on to new opportunities, leaving RESTART in August 2022.

We have appointed an excellent new CEO, Catherine Flay, in November 2022. Catherine started with us in February 2023, having had time to get to know RESTART and its interactions with guests before then.

We also employed an experienced consultant on a short-term contract to work alongside our Programme Manager, our part-time Drop in Manager, chef and volunteers.

Despite the change of personnel, we continued to extend the number of guests we worked with, following the disturbance caused by the pandemic, and to offer individual support and assistance to them.

In the 12 months between March 2022 and February 2023 RESTART has:

Volunteers

- sustained a pool of 116 volunteers, including 35-40 who volunteer at least once a month either at the weekly drop-in; and/ or as volunteer befrienders and mentors.

Partners

- renewed or implemented partnerships with key partners and referral agencies, including:

999 Club, Ace of Clubs, Alix Partners, Baron's Court Project, Change Please, Choir with No Name, City Harvest, Connection at St Martin's in the Fields, Connection Crew, Crisis, Expert Link, GlassDoor Charity, Haileybury School, Haircuts4Homeless, House of St Barnabas, HSBC, HTB, Knightsbridge School, London Construction Academy, Only a Pavement Away, Prince's Gardens Prep School, Providence Row, Radical Recruits, RBKC, Referttorio Felix at St Cuthbert's, Richmix, Sarah's Trust, Sheltersuit Foundation, Social Bite, Southwark Construction Skills Centre, St. Columba's Church, Streetwise Opera, Suited & Booted, The Junior League, The Passage, The Pret Foundation, The Upper Room, Vineyard Community Centre, Vodafone, Weald Community Primary School, Webber Street Day Centre.

Drop-in - this remains at the heart of our offering enabling us to meet basic needs and also to get to know guests with a view to encouraging them to join our programmes, which lead to employability and settled living.

Specifically:

- we served hot meals every Friday night to an average of 60 guests per week, approximately 4,400 meals over the year;
- we now have 971 guests on our membership scheme, of whom almost 80% are rough sleeping or in temporary accommodation. We have welcomed more women at the drop in, though the ratio of men to women is still 84% men to 16% women;
- Haircuts4Homeless provided 97 haircuts, attending on 6 occasions over the year;
- we provided specific cold weather support through our Winter Work programme, eg referrals to night shelters, supermarket gift cards, shelter bags, basic phones, chargers, SIM cards and toiletries; and
- we provided more than a meal support to more than 75 people at the drop-in and subsequently to improve the quality of their lives.

Support Work

This year, support work included one to one sessions as well as a more formalised rollout of employability courses through group sessions. This also has the benefit of guests working together on shared tasks and 1:1 interactions with guests for advice and support with their individual issues.

The majority of support was given around accommodation, mental health, employment, addiction and alcohol barriers, digital up skilling, benefits, legal and probation issues and other welfare concerns.

Specifically:

- we engaged with 59 guests in this more structured way (support/casework/employability course)
- of all cases:
 - 100% took some steps towards overcoming their particular barriers;
 - 43 achieved at least one major concrete milestone of progress;
 - 11 either gained housing or received the expert advice (eg immigration advice external to RESTART) they needed to progress;

Report of the Trustees
for the Year Ended 28 February 2023

- 5 gained work; and
- 6 were able to make their rough sleeping situation safer.

Ready, Steady, Work - our employability course

We developed and ran two personal development courses in strong collaboration with Webber Street and The Upper Room. This allowed us to welcome a broader range of guests who are at the stage where they wish to move towards work/volunteering/settled living.

Session topics included goal-setting, budgeting, networking with employers, digital skills and how to work well in a team.

- 30 guests attended at least one RESTART employability workshop and this enabled us to support for them in other ways too;
- 21 guests engaged in one to ones during the courses to help them develop their goals and put in place actions plans;
- 5 gained work;
- 4 bank accounts were opened with support from HSBC - a necessity for access to so much else;
- 4 guests with lived experience engaged in long-term volunteering or work experience with RESTART; and
- 17 continued to work with RESTART at the end of the course and received ongoing support in getting into work, with accommodation or another goal.

FINANCIAL REVIEW

RESTART recorded a surplus of £112,303, almost exactly the same as in 2021/22.

Our total income was £221,264, which was largely made up of £153,873 in donations and £67,250 in grants from trusts and foundations.

- The bulk of our income came from a very successful Sleep Out event in November 2022, which raised in the region of £75,000 from individual and corporate donations and team efforts by those sleeping out;
- Grant income of £67,250 was received from a range of funders, all of it unrestricted in its use. This is down on the previous year, but not significantly so. Details of grants received are contained in Note 2 to the Financial Statements on page 13; and
- We were also fortunate to have received a number of significant donations including from individuals associated with St Columba's Church and Knightsbridge School.

RESTART wishes to thank all those who have donated funds over the year to enable us to continue our important work.

Overall expenditure was down around £20,000 on the previous year at £108,961. This is in part explained by savings on CEO salary for part of the year and a reduction in volunteers' travel costs.

The successful fundraising efforts during the year have resulted in an historically high level of reserves of £279,004, almost all of which is unrestricted in use. This provides longer-term security of support for the charity's objectives and enables us to fund planned developments ahead, as outlined on the next page.

PLANS FOR THE FUTURE

Under our new Chief Executive, RESTART is able to consolidate its successes in terms of the strong fundraising picture, grow its team and expand its services.

The plans set out for the new financial year stay true to RESTART's core values: ending the cycle of homelessness via an approach that entails treating each guest as an individual, listening to the unique barriers that person faces and offering bespoke support using tried and tested group methods either directly, or by referring guests to members of our rich network of partners with relevant specialist skills.

Whilst Restart Lives is recommitting to those foundational values and practices, some of the detail is changing:

In the financial year 2023/24 there will be a particular emphasis on mental health support based on the view that a person can only change from within, and that a strong personal foundation is prerequisite to making and sustaining positive change. A new partnership with Mind will offer one to one and group therapy or coaching for guests and staff to make mental health support at least an indirect part of all the services we offer.

Group programmes focused in particular on contemplating and taking steps towards employment, but developing softer skills as well, will run once a quarter. Online resources to make these available to anyone in need, will widen the scope for those who can benefit, supported by a promised new fleet of laptops to make access for guests easier.

Separately, sports programmes, including a women's only fitness space, kicks off in 2023/24, again with a mental health and overall wellbeing focus.

Outreach and regular RESTART pop ups in partner locations will be another key feature of the charity's future to help us extend our reach.

Our Drop in will continue and we aim to grow numbers attending. We are also looking at other ways of meeting more guests in need of our services. We anticipate an uptick in homelessness in 2023/24, due in part to the effect of the cost of living crisis and the general pressure on housing.

In order to deliver these programmes successfully, we will recruit additional employees, as well as utilising our volunteers. New reporting frameworks will be put in place to monitor programmes, including new key measures of outcomes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Registered originally as Astell Foundation, the Charity is registered as a charitable company limited by guarantee (registered number 6807567) and is governed by its Memorandum and Articles of Association. The Charity is registered with the Charity Commission (registered number 1128848) and was established on 2 February 2009 for the main purpose of the assistance of homeless people. It does not have share capital, cannot pay dividends and must utilise all its funds to further its stated charitable objectives.

The Charity has no share capital. Members of the charitable company guarantee to contribute an amount not exceeding £1 each to the assets of the Charity in the event of winding up.

Recruitment and appointment of new trustees

The Board of Trustees as a body has the power to appoint new Trustees. There must be a minimum of three at any one time in line with the Articles of Association. Those who served as Trustees during the year were:

Sonya Leydecker (Chair)
Marina Abel-Smith
Anand Dani
Nicholas Gandon
Peter Gibbons
Andrew Marshall
Robert Mills
David Pyle
Jenna Soame
Mark Veldon

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees administer the Charity on an ongoing basis and meet at least three times a year to discuss the strategic direction of the charity and specific current issues. We employ a Chief Executive, Catherine Flay, supported by a full-time Programme Manager, together with a part-time Drop-in Manager and a freelance chef working alongside volunteers.

Induction and training of new trustees

All new Trustees attend an induction Trustee Board Meeting where their roles are fully explained. They receive regular information about trustee training and, in the view of the Trustees, have enough knowledge of their specific field to understand the nature of the Charity and fully comply with the Charity's current views of its progression.

Trustees may claim for reasonable expenses (as determined by an agreed policy) incurred in undertaking the Charity's business, but they receive no remuneration or other financial benefit in their capacities as Trustees.

Equality of Opportunity

RESTART is committed to a policy of diversity and inclusion for all employees, volunteers and trustees and to ensuring within the framework of the law that its processes are free from unlawful or unfair discrimination.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, especially those related to the operations and finances of the Charity and are satisfied that mitigation systems and procedures are in place. These will be reviewed again in 2023/24.

The principal risks faced by the Charity are considered to be:

- safeguarding issues which are mitigated by reviewing policies and ensuring adherence;
- effective management of guests, mitigated by training for staff and volunteers;
- retention of active volunteers, mitigated by clarifying roles and expectations and by positive management;
- recruitment and retention of partners, mitigated by active relationship management to clarify mutual commitments and obligations;
- the success with which appropriate funding is generated to sustain activities, mitigated by delivery of a robust mixed-economy fundraising strategy and by ensuring that all donors receive appropriate reports on progress; and
- the continued support of St. Columba's Church; mitigated by continuing to sustain an open, trusting relationship and to be responsive to any requests.

Approved by order of the board of trustees on 16 November 2023 and signed on its behalf by:

S. Leydecker
V S Leydecker - Trustee

Statement of Trustees' Responsibilities
for the Year Ended 28 February 2023

The trustees (who are also the directors of Restart Lives Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner's report to the trustees of Restart Lives Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jas Bal FCA

Evergreen
Chartered Accountants
65 London Wall
London
EC2M 5TU

Date: 16/11/2023.....

Restart Lives Ltd

Statement of Financial Activities
for the Year Ended 28 February 2023

	Notes	Unrestricted fund £	Restricted funds £	28.2.23 Total funds £	28.2.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	221,123	-	221,123	241,797
Investment income	3	141	-	141	38
Total		<u>221,264</u>	<u>-</u>	<u>221,264</u>	<u>241,835</u>
EXPENDITURE ON					
Raising funds	4	202	-	202	6,847
Charitable activities	5				
Charitable activities		<u>103,889</u>	<u>4,870</u>	<u>108,759</u>	<u>123,138</u>
Total		<u>104,091</u>	<u>4,870</u>	<u>108,961</u>	<u>129,985</u>
NET INCOME/(EXPENDITURE)		117,173	(4,870)	112,303	111,850
RECONCILIATION OF FUNDS					
Total funds brought forward		161,831	4,870	166,701	54,851
TOTAL FUNDS CARRIED FORWARD		<u>279,004</u>	<u>-</u>	<u>279,004</u>	<u>166,701</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Restart Lives Ltd

Balance Sheet

28 February 2023

	Notes	Unrestricted fund £	Restricted funds £	28.2.23 Total funds £	28.2.22 Total funds £
CURRENT ASSETS					
Debtors	11	699	-	699	5,000
Cash in hand		287,833	-	287,833	172,582
		<u>288,532</u>	<u>-</u>	<u>288,532</u>	<u>177,582</u>
CREDITORS					
Amounts falling due within one year	12	(9,528)	-	(9,528)	(10,881)
		<u>279,004</u>	<u>-</u>	<u>279,004</u>	<u>166,701</u>
NET CURRENT ASSETS					
		<u>279,004</u>	<u>-</u>	<u>279,004</u>	<u>166,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>279,004</u>	<u>-</u>	<u>279,004</u>	<u>166,701</u>
NET ASSETS					
		<u><u>279,004</u></u>	<u><u>-</u></u>	<u><u>279,004</u></u>	<u><u>166,701</u></u>
FUNDS					
Unrestricted funds	13			279,004	161,831
Restricted funds				-	4,870
				<u>279,004</u>	<u>166,701</u>
TOTAL FUNDS					
				<u><u>279,004</u></u>	<u><u>166,701</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2023 and were signed on its behalf by:

S. Leydecker

V S Leydecker - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company contributes to a work place pension scheme on behalf of its eligible employees. Contributions payable to the pension scheme are charged to the profit and loss account in the period to which they relate.

Staff and support costs

Staff and freelance contractor costs are attributed to activities based on estimates of time spent by each person on each activity.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

2. DONATIONS AND LEGACIES

	28.2.23	28.2.22
	£	£
Donations and legacies	153,873	159,263
In-kind support	-	600
Grants	67,250	81,934
	<u>221,123</u>	<u>241,797</u>

Donations received during the year include:

- Individual donations, £58,430;
- Online donations, including through JustGiving and CAF: £87,893; and
- Gift Aid: £7,550.

Grants received total £67,250 and are as follows:

- Lloyds Bank Foundation £27,250;
- Knightsbridge School £20,000; and
- Haileybury School £20,000.

Restricted donations received total £4,870 and were received from the Royal Borough of Kensington & Chelsea in respect of food and equipment vouchers.

In-kind support included the following:

- 100 phone chargers and 25 mobile phones and sim cards from Junior League;
- 100 SIM cards for 6 months from Vodafone;
- 40 sleeping banks via Hiarcuts4Homeless; and
- 15 Shelterbags from Sheltersuit Foundation.

3. INVESTMENT INCOME

	28.2.23	28.2.22
	£	£
Interest received	<u>141</u>	<u>38</u>

4. RAISING FUNDS

Raising donations and legacies

	28.2.23	28.2.22
	£	£
Staff costs	-	5,350
Fundraising expenses	<u>202</u>	<u>1,497</u>
	<u>202</u>	<u>6,847</u>

Fundraising expenses relate to the Sleep Out event and on-line donation service fees.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Charitable activities	108,759

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	28.2.23	28.2.22
	£	£
Staff costs	58,356	72,582
Office and other expenses	208	-
Freelance administration	6,975	-
Rent & Utilities	11,287	8,950
Programme and general expenses	8,352	15,732
Food, chef & venue expenses	16,371	13,159
Staff development	576	8,856
Accountancy	6,634	3,859
	<u>108,759</u>	<u>123,138</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the year ended 28 February 2023 (2022: nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 (2022: nil).

8. STAFF COSTS

Staff costs relate to staff employed by the charity and exclude freelance contractors.

The average monthly number of employees during the year was as follows:

28.2.23	28.2.22
<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The cost of freelance contractors was as follows:

- £6,975 for Consultant cover between CEOs; and
- £4,464 for Drop-in session Chef catering services.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	224,703	17,094	241,797
Investment income	38	-	38
Total	<u>224,741</u>	<u>17,094</u>	<u>241,835</u>
EXPENDITURE ON			
Raising funds	6,847	-	6,847
Charitable activities			
Charitable activities	105,994	17,144	123,138
Total	<u>112,841</u>	<u>17,144</u>	<u>129,985</u>
NET INCOME/(EXPENDITURE)	111,900	(50)	111,850
RECONCILIATION OF FUNDS			
Total funds brought forward	49,931	4,920	54,851
TOTAL FUNDS CARRIED FORWARD	<u>161,831</u>	<u>4,870</u>	<u>166,701</u>

10. SHARE CAPITAL

The company has no share capital being limited by guarantee. The guarantors will contribute a maximum of £1 each in the event of a liquidation.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23 £	28.2.22 £
Trade debtors	<u>699</u>	<u>5,000</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23 £	28.2.22 £
Trade creditors	910	-
Social security and other taxes	894	3,146
Other creditors	499	4,885
Accruals and deferred income	7,225	2,850
	<u>9,528</u>	<u>10,881</u>

13. MOVEMENT IN FUNDS

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
Unrestricted	161,831	117,173	279,004
Restricted funds			
Restricted	4,870	(4,870)	-
TOTAL FUNDS	<u>166,701</u>	<u>112,303</u>	<u>279,004</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	221,264	(104,091)	117,173
Restricted funds			
Restricted	-	(4,870)	(4,870)
TOTAL FUNDS	<u>221,264</u>	<u>(108,961)</u>	<u>112,303</u>

Comparatives for movement in funds

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
Unrestricted	49,931	111,900	161,831
Restricted funds			
Restricted	4,920	(50)	4,870
TOTAL FUNDS	<u>54,851</u>	<u>111,850</u>	<u>166,701</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	224,741	(112,841)	111,900
Restricted funds			
Restricted	17,094	(17,144)	(50)
TOTAL FUNDS	<u>241,835</u>	<u>(129,985)</u>	<u>111,850</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
Unrestricted	49,931	229,073	279,004
Restricted funds			
Restricted	4,920	(4,920)	-
TOTAL FUNDS	<u>54,851</u>	<u>224,153</u>	<u>279,004</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	446,005	(216,932)	229,073
Restricted funds			
Restricted	17,094	(22,014)	(4,920)
TOTAL FUNDS	<u>463,099</u>	<u>(238,946)</u>	<u>224,153</u>

14. RELATED PARTY DISCLOSURES

With effect from 1 March 2020, Ms. Olivia Pyle, the daughter of Mr. David Pyle who was appointed as a Trustee on 18 May 2019, was appointed in a full-time Programme Manager role. Mr. Pyle did not participate in the Board of Trustee's decision to appoint her nor any subsequent discussions regarding Ms. Pyle's remuneration.

Detailed Statement of Financial Activities
for the Year Ended 28 February 2023

	28.2.23 £	28.2.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	153,873	159,263
In-kind support	-	600
Grants	67,250	81,934
	<u>221,123</u>	<u>241,797</u>
Investment income		
Interest received	141	38
	<u>221,264</u>	<u>241,835</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Wages & bonus	-	4,970
Social security	-	213
Employer pension contributions	-	167
Fundraising expenses	202	1,497
	<u>202</u>	<u>6,847</u>
Charitable activities		
Wages & bonus	56,121	68,130
Social security	551	2,426
Employer pension contributions	1,684	2,026
Office and other expenses	208	-
Freelance administration	6,975	-
Rent & Utilities	11,287	8,950
Programme and general expenses	8,352	15,732
Food, chef & venue expenses	16,371	13,159
Staff development	576	8,856
Accountancy	6,634	3,859
	<u>108,759</u>	<u>123,138</u>
Total resources expended	<u>108,961</u>	<u>129,985</u>
Net income	<u>112,303</u>	<u>111,850</u>