

REGISTERED COMPANY NUMBER: 06807567 (England and Wales)
REGISTERED CHARITY NUMBER: 1128848

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2022
for
Restart Lives Ltd

Evergreen
Chartered Accountants
65 London Wall
London
EC2M 5TU

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for the Year Ended 28 February 2022

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Reference and Administrative Details
for the Year Ended 28 February 2022

TRUSTEES

V S Leydecker (Chair)
M Abel-Smith
A Dani
N J C Gandon
P Gibbons
A W Marshall (appointed 10.10.21)
R P Mills
D Pyle
J Soame
M Veldon

REGISTERED OFFICE

Flat 5
69 Onslow Square
London
SW7 3LS

**REGISTERED COMPANY
NUMBER**

06807567 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1128848

INDEPENDENT EXAMINER

Evergreen
Chartered Accountants
65 London Wall
London
EC2M 5TU

SOLICITORS

Bevan Britten
Fleet Place House
2 Fleet Place
Holborn Viaduct
London
EC4M 7RF

BANKERS

Arbuthnot Latham
Arbuthnot House
7 Wilson Street
London
EC2M 2SN

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Restart Lives Ltd (commonly known as RESTART) was registered with the Charity Commission in March 2009 (Charity no. 1128848). Driven by Christian values and generously supported by over 180 volunteers, we support current and former homeless people in London. RESTART is a largely volunteer-run charity that seeks to relieve poverty amongst current and former homeless and long-term unemployed men and women, irrespective of their gender, ethnicity or faith.

The Charity's governing document establishes the Charity's objects as follows:

- a) The relief of poverty through the provision of housing and other amenities and services;
- b) The advancement of education world-wide on issues relating to poverty, citizenship and community development; and
- c) Furtherance of the charitable work of the Charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

OBJECTIVES AND ACTIVITIES

Significant activities

Our overriding goal is to help London's homeless break the cycle of homelessness and despair, move from the streets, confront the issues obstructing their futures and return to society as empowered, resilient human beings - preferably in employment and living independently in their own homes.

Operating from the base of St. Columba's Church in Knightsbridge and with offices in Shoreditch, we support our "guests" (as we always refer to those with whom we work) through our REGAIN programme which aims to help guests from across London to regain their lives by overcoming the barriers that hold them back and, for those for whom this is realistic, ultimately by progressing into work or into regular, committed volunteering and securing a home of their own.

We provide:

- a weekly drop-in at St. Columba's Church in which we offer food, emergency aid, general support and a welcoming, non-judgmental community;
- access to counselling and psychotherapy, to temporary accommodation and to personal mentoring; a work-readiness programme and referrals into training, apprenticeships and employment;
- support in accessing permanent housing; and
- once a guest is in work and living in their home, an opportunity to volunteer at the weekly drop-in or else as a mentor.

The REGAIN programme has evolved year on year since the charity was founded in 2011. Initially we delivered only a weekly drop-in offering a welcoming community, advice and a hot meal. Since then, our activities have been strategically developed under the umbrella of the REGAIN programme.

Underpinning the programme's development are convictions that:

- the provision of food and temporary shelter is an important starting point in meeting basic needs but in itself it will not create transformational change;
- any effective response to homelessness must address root causes (not just symptoms) by seeking to address mental health issues and to promote positive wellbeing;
- for many homeless men and women long-term, sustainable employment is the optimal route towards leading a fulfilling, independent life, while for those for whom sustained employment is not yet realistic a commitment to volunteer on a regular basis and be a constructive contributor to society is also a positive and fulfilling development;
- there is far too much duplication and inefficiency across the homeless sector; and
- if dynamic impact is to be made, we must work collaboratively and strategically with other like-minded organisations determined to deliver dynamic change.

Led by our professional team and supported by volunteers, our REGAIN programme is delivered with support from professional psychotherapists and counsellors, from St. Columba's Church in Knightsbridge, from other churches, faith groups and socially-driven organisations, other local homeless charities (including Buses 4 Homeless, Glass Door and St. Cuthbert's Centre in Chelsea & Kensington). The programme offers a structured pathway along which guests can progress in their endeavours to lead a fulfilling, independent life away from homelessness.

Public benefit

The Trustees have referred to the guidance offered by the Charity Commission in reviewing aims and objectives and in planning activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives and they ensure that these activities are carried out for the public benefit by delivering services that are valued by our members and enable those with responsibility in the sector to develop and adopt best practice.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

While the impact of Covid-19 on RESTART's operations between March 2021 and February 2022 was not nearly as severe as in the previous year, it nonetheless continued to have effect.

As a consequence of the pandemic, we inevitably lost contact with a good number of guests who had either drifted away or else moved away from London. During parts of the year we were required to deliver socially-distanced activities which further limited the number of guests with whom we could fully engage.

Nonetheless, in the 12 months between March 2021 and February 2022 RESTART has:

Volunteers

- sustained a pool of 100 volunteers, including 35-40 who volunteer at least once a month either at the weekly drop-in; and/or as volunteer befrienders and mentors.

Partners

- renewed or implemented partnerships with key partners and referral agencies, including: St. Columba's Church, GlassDoor Charity, St Cuthbert's Centre, Buses4Homes, 999 Club in Deptford, City Harvest, The Junior League, The Pret Foundation, House of St Barnabas, Connection Crew, The Beyond Food Foundation, Kensington & Chelsea Volunteer Centre, Chelsea Library, Only a Pavement Away, Change Please and Radical Recruits.

Drop-in

- served hot meals and provided wider informal support to about 300 unique individual guests on Fridays at St Columba's Church to an average of 70 a week.

Temporary Accommodation

- supported 9 guests into temporary accommodation.

Casework, Mentoring and Counselling

- engaged with and supported 56 individual guests in individual casework, facilitating support with ID and benefits, IT support and in signposting to other services;
- facilitated and funded counselling programmes for 4 guests; and
- sustained or established 10 mentoring relationships.

Work Readiness, Training & Employment

- engaged 21 individual guests in Employability training and other work-readiness programme; and
- facilitated training and apprenticeships and/ or supported 10 guests into full-time employment.

Permanent Accommodation

- supported 4 guests into permanent accommodation.

Report of the Trustees

for the Year Ended 28 February 2022

FINANCIAL REVIEW

RESTART recorded a surplus of £111,850, an increase of £109,518 on the near break-even surplus of £2,332 for 2020/21.

Total income increased from £133,240 to £241,835 with the increase being due to being able to hold a well-supported 'Sleep Out' fundraising event in November 2021 similar to that which took place pre-pandemic in December 2019. This attracted individual and corporate donations amounting to around £120,000. Although down on the previous year, grant income amounted to nearly £90,000 from a wide range of funders and most of this was unrestricted in its use. Details of grants received are contained in Note 2 to the Financial Statements on page 12.

Overall expenditure of £129,985 was at a similar level to the previous year with both years' activities impacted somewhat by Covid-19 restrictions, as described above. A full year of a settled staff organisation obviated the need for any freelance management and administration resource. Expenditure has been allocated to restricted funds received during according to the conditions of the grants, this included staff development costs being funded by a generous individual donation made by a trustee.

The successful fundraising efforts during the year have resulted in an historically high level of reserves of £166,701 that can provide longer-term security of support for the charity's beneficiaries and provides confidence to plan for developments ahead, as outlined below.

PLANS FOR THE FUTURE

As reported above, 2021/22 was a highly successful year in terms of fundraising, meaning that the charity has found itself in a position to invest carefully in capacity and in other resources. In May 2022, the Trustees undertook a Strategy Review coinciding with the arrival of a new Chair but also with the pending departure of the charity's Chief Executive.

The outcome of the Review is in effect "business as usual" but with delivery enhanced by additional staffing capacity and the development of new programmes. Once the new Chief Executive has been appointed and has become familiar with the charity's programmes, their focus will be on implementation and leveraging the volunteers to increase RESTART's capacity to deliver the strategy. In the meantime, we remain focused on achieving similar outcomes to those reported earlier in this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Registered originally as Astell Foundation, the Charity is registered as a charitable company limited by guarantee (registered number 6807567) and is governed by its Memorandum and Articles of Association. The Charity is registered with the Charity Commission (registered number 1128848) and was established on 2 February 2009 for the main purpose of the assistance of homeless people. It does not have share capital, cannot pay dividends and must utilise all its funds to further its stated charitable objectives.

The Charity has no share capital. Members of the charitable company guarantee to contribute an amount not exceeding £1 each to the assets of the Charity in the event of winding up.

Recruitment and appointment of new trustees

The Board of Trustees as a body has the power to appoint new Trustees. There must be a minimum of three at any one time in line with the Articles of Association. Those who served as Trustees during the year were:

Sonya Leydecker (Chair from 28 February 2022)

Marina Abel-Smith

Anand Dani

Nicholas Gandon (Chair to 28 February 2022)

Peter Gibbons

Andrew Marshall - appointed 10 October 2021

Robert Mills

David Pyle

Jenna Soame

Mark Veldon

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees administer the Charity on an ongoing basis and meet at least three times a year to discuss the strategic direction of the charity and specific current issues. Nicola Miller held the new position of Chief Executive throughout the year, supported by a full-time Programme Manager, together with a part-time drop-in manager and freelance chef working alongside volunteers.

Induction and training of new trustees

All new Trustees attend an induction Trustee Board Meeting where their roles are fully explained. They receive regular information about trustee training and, in the view of the Trustees, have enough knowledge of their specific field to understand the nature of the Charity and fully comply with the Charity's current views of its progression.

Trustees may claim for reasonable expenses (as determined by an agreed policy) incurred in undertaking the Charity's business, but they receive no remuneration or other financial benefit in their capacities as Trustees.

Equality of Opportunity

RESTART is committed to a policy of equal opportunities for all employees and volunteers and to ensuring within the framework of the law that its workplaces are free from unlawful or unfair discrimination.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that mitigation systems and procedures are in place.

The principal risks faced by the Charity are considered to be:

- safeguarding issues which are mitigated by reviewing policies and ensuring adherence;
- effective management of guests, mitigated by training for staff and volunteers;
- retention of active volunteers, mitigated by clarifying roles and expectations and by positive management;
- recruitment and retention of partners, mitigated by clear partnership agreements detailing mutual commitments and obligations;
- the success with which appropriate funding is generated to sustain activities, mitigated by delivery of a robust mixed-economy fundraising strategy and by ensuring that all donors receive appropriate reports on progress; and
- the continued support of St. Columba's Church; mitigated by continuing to sustain an open, trusting relationship and to be responsive to any requests.

Approved by order of the board of trustees on 31 October 2022 and signed on its behalf by:

S. Leydecker
V S Leydecker - Trustee

Statement of Trustees' Responsibilities
for the Year Ended 28 February 2022

The trustees (who are also the directors of Restart Lives Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner's report to the trustees of Restart Lives Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jas Bal

Jas Bal FCA
Institute of Chartered Accountants in England and Wales
Evergreen
Chartered Accountants
65 London Wall
London
EC2M 5TU

Date: 31/10/2022.....

Statement of Financial Activities
for the Year Ended 28 February 2022

	Notes	Unrestricted fund £	Restricted funds £	28.2.22 Total funds £	28.2.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	224,703	17,094	241,797	133,218
Investment income	3	38	-	38	22
Total		<u>224,741</u>	<u>17,094</u>	<u>241,835</u>	<u>133,240</u>
EXPENDITURE ON					
Raising funds	4	6,847	-	6,847	7,975
Charitable activities	5	105,994	17,144	123,138	122,933
Total		<u>112,841</u>	<u>17,144</u>	<u>129,985</u>	<u>130,908</u>
NET INCOME/(EXPENDITURE)		111,900	(50)	111,850	2,332
RECONCILIATION OF FUNDS					
Total funds brought forward		49,931	4,920	54,851	52,519
TOTAL FUNDS CARRIED FORWARD		<u><u>161,831</u></u>	<u><u>4,870</u></u>	<u><u>166,701</u></u>	<u><u>54,851</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Balance Sheet
28 February 2022

	Notes	Unrestricted fund £	Restricted funds £	28.2.22 Total funds £	28.2.21 Total funds £
CURRENT ASSETS					
Debtors	11	5,000	-	5,000	-
Cash in hand		167,712	4,870	172,582	67,324
		<u>172,712</u>	<u>4,870</u>	<u>177,582</u>	<u>67,324</u>
CREDITORS					
Amounts falling due within one year	12	(10,881)	-	(10,881)	(12,473)
		<u>161,831</u>	<u>4,870</u>	<u>166,701</u>	<u>54,851</u>
NET CURRENT ASSETS					
		<u>161,831</u>	<u>4,870</u>	<u>166,701</u>	<u>54,851</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>161,831</u>	<u>4,870</u>	<u>166,701</u>	<u>54,851</u>
NET ASSETS					
		<u>161,831</u>	<u>4,870</u>	<u>166,701</u>	<u>54,851</u>
FUNDS					
	13				
Unrestricted funds				161,831	49,931
Restricted funds				4,870	4,920
TOTAL FUNDS					
				<u>166,701</u>	<u>54,851</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~31 October 2022~~ and were signed on its behalf by:


V S Leydecker - Trustee

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company contributes to a work place pension scheme on behalf of its eligible employees. Contributions payable to the pension scheme are charged to the profit and loss account in the period to which they relate.

Staff and support costs

Staff and freelance contractor costs are attributed to activities based on estimates of time spent by each person on each activity.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

2. DONATIONS AND LEGACIES

	28.2.22	28.2.21
	£	£
Donations and legacies	159,263	21,576
In-kind support	600	5,789
Grants	81,934	105,853
	<u>241,797</u>	<u>133,218</u>

Unrestricted donations received during the year include:

- Individual donations through Virgin Money and JustGiving: £117,723
- Other, including Gift Aid: £33,840

Restricted donations received during the year include:

- Individual donation: Staff development (SL) £7,700

In-kind support represents £600 being the value of 20 tents supplied free of charge by Sleep Pod.

Grants received are as follows:

Unrestricted: Lloyds Bank Foundation £25,000, Garfield Weston Foundation £15,000, Alix Partners £8,540
John Coates Charitable trust £5,000, Persula Foundation £5,000, Drapers' Charitable Fund
£5,000, Beaverbrook Foundation £5,000, Souter Charitable Trust £3,000, BKL Foundation
£1,000

Restricted: Royal Borough of Kensington & Chelsea £8,120 (three grants), Individual donation £7,700,
Kensington & Chelsea Foundation £1,000, St. Columba's Church £274

3. INVESTMENT INCOME

	28.2.22	28.2.21
	£	£
Interest received	<u>38</u>	<u>22</u>

4. RAISING FUNDS

Raising donations and legacies

	28.2.22	28.2.21
	£	£
Staff costs	5,350	7,975
Fundraising expenses	1,497	-
	<u>6,847</u>	<u>7,975</u>

Fundraising expenses relate to the Sleep Out event and on-line donation service fees.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Charitable activities	123,138

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	28.2.22 £	28.2.21 £
Staff costs	72,582	70,711
Redundancy	-	2,000
Freelance administration	-	5,467
Rent & Utilities	8,950	9,000
Programme and general expenses	15,732	19,284
Food, chef & venue expenses	13,159	13,118
Staff development	8,856	-
Accountancy	3,859	3,353
	<u>123,138</u>	<u>122,933</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the year ended 28 February 2022 (2021: nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2022 (2021: nil).

8. STAFF COSTS

Staff costs relate to staff employed by the charity and exclude freelance contractors.

The average monthly number of employees during the year was as follows:

28.2.22	28.2.21
<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The cost of freelance contractors was £4,494 for Drop-in session Chef catering services.
(2021: £10,207 for programme management and catering services)

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	54,953	78,265	133,218
Investment income	22	-	22
Total	<u>54,975</u>	<u>78,265</u>	<u>133,240</u>
EXPENDITURE ON			
Raising funds	7,975	-	7,975
Charitable activities			
Charitable activities	38,338	84,595	122,933
Total	<u>46,313</u>	<u>84,595</u>	<u>130,908</u>
NET INCOME/(EXPENDITURE)	8,662	(6,330)	2,332
RECONCILIATION OF FUNDS			
Total funds brought forward	41,269	11,250	52,519
TOTAL FUNDS CARRIED FORWARD	<u>49,931</u>	<u>4,920</u>	<u>54,851</u>

10. SHARE CAPITAL

The company has no share capital being limited by guarantee. The guarantors will contribute a maximum of £1 each in the event of a liquidation.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Trade debtors	5,000	-
	<u>5,000</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Social security and other taxes	3,146	3,197
Other creditors	4,885	3,019
Accruals and deferred income	2,850	6,257
	<u>10,881</u>	<u>12,473</u>

13. MOVEMENT IN FUNDS

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
Unrestricted	49,931	111,900	161,831
Restricted funds			
Restricted	4,920	(50)	4,870
TOTAL FUNDS	<u>54,851</u>	<u>111,850</u>	<u>166,701</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	224,741	(112,841)	111,900
Restricted funds			
Restricted	17,094	(17,144)	(50)
TOTAL FUNDS	<u>241,835</u>	<u>(129,985)</u>	<u>111,850</u>

Comparatives for movement in funds

	At 29.2.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
Unrestricted	41,269	8,662	49,931
Restricted funds			
Restricted	11,250	(6,330)	4,920
TOTAL FUNDS	<u>52,519</u>	<u>2,332</u>	<u>54,851</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	54,975	(46,313)	8,662
Restricted funds			
Restricted	78,265	(84,595)	(6,330)
TOTAL FUNDS	<u>133,240</u>	<u>(130,908)</u>	<u>2,332</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 29.2.20 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
Unrestricted	41,269	120,562	161,831
Restricted funds			
Restricted	11,250	(6,380)	4,870
TOTAL FUNDS	<u>52,519</u>	<u>114,182</u>	<u>166,701</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	279,716	(159,154)	120,562
Restricted funds			
Restricted	95,359	(101,739)	(6,380)
TOTAL FUNDS	<u>375,075</u>	<u>(260,893)</u>	<u>114,182</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

14. RELATED PARTY DISCLOSURES

With effect from 1 March 2020, Ms. Olivia Pyle, the daughter of Mr. David Pyle who was appointed as a Trustee on 18 May 2019, was appointed in a full-time Programme Manager role. Mr. Pyle did not participate in the Board of Trustee's decision to appoint her nor any subsequent discussions regarding Ms. Pyle's remuneration.

Detailed Statement of Financial Activities
for the Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	159,263	21,576
In-kind support	600	5,789
Grants	81,934	105,853
	<hr/>	<hr/>
	241,797	133,218
Investment income		
Interest received	38	22
	<hr/>	<hr/>
Total incoming resources	241,835	133,240
EXPENDITURE		
Raising donations and legacies		
Wages & bonus	4,970	7,386
Social security	213	484
Employer pension contributions	167	105
Fundraising expenses	1,497	-
	<hr/>	<hr/>
	6,847	7,975
Charitable activities		
Wages & bonus	68,130	66,163
Social security	2,426	2,453
Employer pension contributions	2,026	2,095
Redundancy	-	2,000
Freelance administration	-	5,467
Rent & Utilities	8,950	9,000
Programme and general expenses	15,732	19,284
Food, chef & venue expenses	13,159	13,118
Staff development	8,856	-
Accountancy	3,859	3,353
	<hr/>	<hr/>
	123,138	122,933
Total resources expended	<hr/>	<hr/>
	129,985	130,908
Net income	<hr/>	<hr/>
	111,850	2,332