

REGISTERED COMPANY NUMBER: 6807567 (England and Wales)
REGISTERED CHARITY NUMBER: 1128848

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2021
for
Restart Lives Ltd

Evergreen
Chartered Accountants
65 London Wall
London
EC2M 5TU

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for the Year Ended 28 February 2021

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TRUSTEES

N J C Gandon (Chair)
A Dani
P Gibbons
J Soame
V S Leydecker
D Pyle
M Veldon (appointed 1.3.20)
M Abel-Smith (appointed 1.3.20)
R P Mills
A W Marshall (appointed 10.10.21)

REGISTERED OFFICE

Upper Highwood
London Road
Hertford Heath
Hertfordshire
SG13 7PR

**REGISTERED COMPANY
NUMBER**

6807567 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1128848

INDEPENDENT EXAMINER

Evergreen
Chartered Accountants
65 London Wall
London
EC2M 5TU

SOLICITORS

Bevan Britten
Fleet Place House
2 Fleet Place
Holborn Viaduct
London
EC4M 7RF

BANKERS

Arbuthnot Latham
Arbuthnot House
7 Wilson Street
London
EC2M 2SN

The Trustees, who are also directors for the purposes of the Companies Act 2006, present their report for the charity for the year ended 28 February 2021. The Trustees have adopted the provisions of Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Restart Lives Ltd (commonly known as RESTART) was registered with the Charity Commission in March 2009 (Charity no. 1128848). Driven by Christian values and generously supported by over 180 volunteers, we support current and former homeless people in London. RESTART is a largely volunteer-run charity that seeks to relieve poverty amongst current and former homeless and long-term unemployed men and women, irrespective of their gender, ethnicity or faith.

The Charity's governing document establishes the Charity's objects as follows:

- a) The relief of poverty through the provision of housing and other amenities and services;
- b) The advancement of education world-wide on issues relating to poverty, citizenship and community development; and
- c) Furtherance of the charitable work of the Charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

OBJECTIVES AND ACTIVITIES

Significant activities

Our overriding goal is to help London's homeless break the cycle of homelessness and despair, move from the streets, confront the issues obstructing their futures and return to society as empowered, resilient human beings - preferably in employment and living independently in their own homes.

Operating from the base of St. Columba's Church in Knightsbridge and with offices in Leicester Square, we support our "guests" (as we always refer to those with whom we work) through our five-platformed REGAIN programme which aims to help guests from across London to regain their lives ultimately by progressing into work and securing a home of their own. These five platforms provide:

- a weekly drop-in at St. Columba's Church in which we offer food, emergency aid, general support and a welcoming, non-judgmental community;
- access to counselling and psychotherapy, individual mentoring and a pre-employability programme called TaskForce;
- referrals into training, apprenticeships and employment;
- support in accessing permanent housing; and
- once a guest is in work and living in their home, an opportunity to volunteer at the weekly drop-in or else as a mentor.

The REGAIN programme: since 2011 RESTART's activities have evolved year on year. Initially we delivered only a weekly drop-in the ReAct drop-in offering a welcoming community, advice and a hot meal. Since then, our activities have been strategically developed under the umbrella of the REGAIN programme.

Underpinning its development are convictions that:

- the provision of food and temporary shelter is an important starting point in meeting basic needs but in itself it will not create transformational change;
- any effective response to homelessness must address root causes (not just symptoms) by seeking to address mental health issues and promote positive wellbeing;
- for many homeless men and women long-term, sustainable employment is essential if they are to lead fulfilling, independent lives;
- there is far too much duplication and inefficiency across the homeless sector; and
- if dynamic impact is to be made, we must work collaboratively and strategically with other like-minded organisations determined to deliver dynamic change.

Led by our professional team and supported by volunteers, the REGAIN programme is delivered with support from psychotherapists and counsellors from the 96 Harley Street practice, from St. Columba's Church in Knightsbridge, from other churches, faith groups and socially-driven organisations, other local homeless charities (including Buses 4 Homeless, Glass Door and St. Cuthbert's Centre in Chelsea & Kensington). The programme offers a five-platformed structured pathway along which guests can progress towards employment and independent living if they are determined to do so.

Platform One: ReAct - A Platform for Change

The REGAIN programme operates from the starting-point of the ReAct drop-in. Since February 2019 this has operated at St Columba's Church in Knightsbridge on a Friday evening. We welcome all who enter, offering a friendly, hospitable and non-judgmental space, food, emergency aid, clothing and general advice to current or former homeless men and women. Since April 2018, we have welcomed 617 unique individual guests at an average of 81 guests each week alongside an average of 20 - 25 volunteers. The ReAct platform allows us to get to know our guests, to build trust, to understand their individual needs and present pathways available through the REGAIN Programme to enable those wishing to make positive changes to take positive actions.

Platform Two: ReStore - A Platform for Recovery

The pathways along which guests must travel if they are to regain their lives by securing full-time employment are bumpy. The majority must overcome complex issues and recover from traumas. For those living on the streets, an immediate need is to find stability in the form of temporary accommodation and, on an interim basis, to access state benefits. For very many there are significant mental health issues to overcome and motivation and confidence to be developed.

OBJECTIVES AND ACTIVITIES

The ReStore platform contains four specific components designed to give guests the best chance of securing full-time, sustainable employment by:

- addressing immediate issues (such as temporary accommodation, ID issues, access to benefits) needed to create stability;
- facilitating access to counselling and psychotherapy;
- supporting the personal development and wellbeing of guests; and
- preparing guests for the workplace.

The first component in the ReStore platform is provision of advice and support relating to ID issues, often relevant to migrants from abroad, helping them register for eligible state benefits and to access temporary accommodation in hostels or shelters.

The second component is delivered in partnership with 96 Harley Street when we encourage guests to access counselling from professional counsellors so that they can deal with trauma and manage mental health issues.

The third component is a mentoring programme available to guests who opt to engage in a one-to-one mentoring relationship. Introduced in the ReStore platform but sustained throughout the course of the REGAIN programme, mentoring support is provided by trained volunteers who act as personal advisors and supporters. Mentors help with practical matters and signpost their mentees towards specialist support, including counselling where appropriate. The mentor and guest draw up an agreed action plan intended to lead to optimum outcomes: a full-time job, a home, personal fulfilment and a successful return back into society.

The fourth component is the TaskForce course. Most guests lack the confidence, discipline, communication and employability skills to progress immediately into work. Our TaskForce course gives guests opportunities to undertake 80 hours of tasks and training over a period of 1 - 3 months, the equivalent of two full working weeks, under the guidance of local employers and community organisations such as City Harvest, Springboard, Tictrac and Chelsea Library.

While undertaking tasks, guests are given guidance and feedback to help them develop the attitudes and skills essential for the workplace; support is given in writing CVs, in making job applications and in interview technique. By the end of TaskForce, we expect guests to have proven to themselves and to Restart their readiness to progress into full-time work.

Platform Three: ReCruit - A Platform for Work

The ReCruit platform follows satisfactory completion of the TaskForce course and, in cases where TaskForce and mentoring operate side by side, when guests make positive personal progress under the guidance of their mentor. We refer guests into apprenticeships and onto other training programmes provided by a range of workplace partners, such as Pret A Manger, House of Saint Barnabas, Connection Crew, London Construction Company and The Beyond Food Foundation or else help them directly to secure employment.

Platform Four: ReHouse - A Platform for Independent Living

While helping guests secure full-time work, we simultaneously help them secure a home of their own from private landlords. Since funding a deposit and up-front rent is a major challenge, we are willing to provide financial loans, thereby removing a major obstacle. For those who have lived for any length of time on the streets or in temporary accommodation, providing a roof over the head is not in itself the full answer. With this in mind, one of our team and/or their mentor meets each guest on a weekly basis, offering support with moving in, sourcing furniture, setting up rent and utility payments, advising on savings and cost-effective shopping.

Platform Five: ReTurn,- A Platform for the Future

Our objective is to support guests along a pathway tailored to their individual needs which ends when they are able to return to society as empowered, resilient human beings who can face their futures optimistically. Once in their own homes with stable jobs, many move away from the charity - their way of "moving on". For those wishing to remain part of RESTART, we encourage their return as volunteers at the ReAct drop-in or else, if appropriate, as mentors. Former guests who remain involved bring an authenticity and are far better equipped to inspire and encourage current guests to follow in their footsteps in seeking to regain their lives.

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees have referred to the guidance offered by the Charity Commission in reviewing aims and objectives and in planning activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives and they ensure that these activities are carried out for the public benefit by delivering services that are valued by our members and enable those with responsibility in the sector to develop and adopt best practice.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

COVID-19: The impact of Covid-19 on RESTART's operations since March 2020 has been considerable. Between March and mid-July during the first period of "lockdown" we stopped delivering our weekly drop-in at St Columba's Church, were unable to work from our offices in Leicester Square and needed, in effect, to "mothball" our core REGAIN Programme. We nonetheless remained very busy and continued to offer our best support to the homeless community by undertaking alternative "socially-distanced" activities in partnership with St Cuthbert's Centre in Earl's Court between March and July 2020. These included daily delivery of take-away meals, our providing portable chargers and free mobile data packs to enable guests to get online and stay connected, our offering a new befriending programme facilitated remotely by phone or online and by helping rough-sleepers access hotel accommodation in partnership with Kensington & Chelsea Council.

From mid-July 2020 we resumed our drop-in service at St. Columba's, while adapting "normal" operations to ensure Covid compliance, meaning that numbers of guests we could support was necessarily limited. From mid-July 2020 we also resumed delivery of the REGAIN Programme as best we could, while extending the befriending programme piloted in March. Covid circumstances allowed us to develop and deliver our mentoring and counselling services, but significantly limited what we could undertake through our TaskForce (our employability programme) and supporting guests into work.

In the past 12 months RESTART has:

Volunteers

In the past 12 months RESTART has:

- sustained a pool of 180 volunteers, including 43 who volunteer at least once a month;
- been supported by an average of 20 volunteers each week at the weekly ReAct drop; and
- trained and deployed 25 volunteers as befrienders and new mentors.

Partners

In the past 12 months RESTART has:

- renewed or implemented partnerships with key partners and referral agencies, including: 96 Harley Street, The Spring, St. Columba's Church, GlassDoor Charity, St Cuthbert's Centre, Buses4Homes, 999 Club in Deptford, City Harvest, The Junior League, The Pret Foundation, House of St Barnabas, Connection Crew, The Beyond Food Foundation, Kensington & Chelsea Volunteer Centre, Chelsea Library, Only a Pavement Away, Change Please and Radical Recruits.

Guests' Survey

- At the end of February 2021 75% of guests who completed our survey reported that they felt positively supported by RESTART, especially in light of Covid-19, and that they felt less isolated and better connected to RESTART and to other services.

ReAct

In the past 12 months RESTART has:

- served circa 3,500 hot meals and provided wider informal support to circa 300 unique individual guests on Fridays at St Columba's Church and in partnership with St Cuthbert's Centre in Earl's Court; and
- engaged 22 guests in individual befriending relationships.

ReStore

In the past 12 months RESTART has:

- engaged with and supported 30 individual guests in individual casework, facilitating support with ID and benefits, IT support, Covid-related issues and in signposting to other services;
- trained 12 new mentors, taking the number up to 63 since 2017;
- sustained or established 4 individual mentoring relationships;
- engaged 5 individual guests in the TaskForce programme; and
- facilitated and funded counselling programmes for 6 guests with 96 Harley Street.

ReCruit

In the past 12 months RESTART has:

- facilitated training and apprenticeships and/ or supported 2 guests into full-time employment.

ReHouse

In the past 12 months RESTART has:

- helped 11 guests to access permanent and temporary accommodation, where appropriate providing loans for deposits and first month's rent.

FINANCIAL REVIEW

Restart recorded a surplus of £2,332, a reduction of £35,183 from the surplus of £37,515 for 2020.

Total income increased slightly to £133,240 for the year, but this total represented a significantly changed income stream. The successful 'SleepOut' event that was held in December 2019 could not be repeated due to Covid-19 restrictions, as neither could other fundraising events and initiatives. Instead, staff fundraising time and resources were primarily focussed on grant funding from many organisations whose support during these difficult times was greatly welcomed (see Note 2). Grant funds received totalled £105,853, of which £78,265 were restricted, compared to the 2020 total grants of £39,500.

Overall expenditure at £130,908 was £35,764 higher than last year. These higher expenses reflected the recruitment from 1 April 2020 of a new full-time Chief Executive, which removed the need for the in-kind management and administration support previously provided by the Chair of Trustees, the employment of an Executive Assistant as a staff member (previously carried out as a freelance contractor) and the investment in office equipment and phones, some of which was provided in-kind, for volunteers and guests.

Expenditure has been allocated to restricted funds received during 2020 and 2021 according to the conditions of the grants.

The Charity's closing reserves balance at the end of the year increased to £54,851 (2020: £52,519) of which £49,931 was unrestricted and £4,920 restricted. These reserves equate to approximately 4 months of projected operational expenditure.

The retention of the charity's reserves position at similar, slightly higher, levels as the previous year's, in a period of many uncertainties, represented a solid achievement by the charity's staff, supported by Trustees.

PLANS FOR THE FUTURE

During 2021/22 we aim (subject to Covid restrictions) to achieve the following outcomes which we will measure through weekly records recorded on the INFORM platform:

- 85% of guests report that they feel positively supported by RESTART and that they feel less isolated and better connected to RESTART and to other services.

ReAct

- to serve hot meals and implement wider support to an average of 90 individual guests every Friday at our drop-in;
- to sustain our volunteers at circa 140, including 10 new trained mentors and befrienders;
- to develop the drop-in services e.g. regular barber/hairdresser, clothing, toiletries, sleeping bag donations, visits from TaskForce and other partners; and
- have engaged 50 guests in our remote Befriending scheme and deepened relationships with guests complementing face-to-face engagement.

ReStore

- to engage with and support 40 individual guests in casework by giving support with ID and benefits and in accessing temporary accommodation;
- to facilitate access to counselling with 96 Harley Street for 10 guests;
- to train a further 10 volunteers as mentors;
- to support 20 individual guests in the Mentoring programme delivered by trained volunteers; and
- to engage 20 individual guests as committed in the TaskForce programme.

ReCruit

- to create and sustain 10 employer partnerships with the charity; and
- to facilitate work experience, apprenticeships or support into full-time employment for 10 guests.

ReHouse

- to house or re-house 15 guests in temporary or permanent housing, supporting where appropriate with loans for deposits and first month's rent.

Budgets

An expenditure budget for 2021/22 has been agreed by the Trustees, as part of an ambitious three-year programme of charitable activity, along with fundraising plans and initiatives for the forthcoming twelve months that are targeted to maintain current reserves levels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Registered originally as Astell Foundation, the Charity is registered as a charitable company limited by guarantee (registered number 6807567) and is governed by its Memorandum and Articles of Association. The Charity is registered with the Charity Commission (registered number 1128848) and was established on 2 February 2009 for the main purpose of the assistance of homeless people. It does not have share capital, cannot pay dividends and must utilise all its funds to further its stated charitable objectives.

The Charity has no share capital. Members of the charitable company guarantee to contribute an amount not exceeding £1 each to the assets of the Charity in the event of winding up.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Board of Trustees as a body has the power to appoint new Trustees. There must be a minimum of three at any one time in line with the Articles of Association. Those who served as Trustees during the year were:

Nicholas Gandon (Chair)

Marina Abel-Smith - appointed 1 March 2020

Anand Dani

Peter Gibbons

Sonya Leydecker

Robert Mills

David Pyle

Jenna Soame

Mark Veldon - appointed 1 March 2020

Organisational structure

The Trustees administer the Charity on an ongoing basis and meet at least three times a year to discuss the strategic direction of the charity and specific current issues. From the beginning of 2020/21 Nicola Miller held the new position of Chief Executive supported by a full-time Programme Manager, together with a part-time drop-in manager and freelance chef working alongside volunteers.

Induction and training of new trustees

All new Trustees attend an induction Trustee Board Meeting where their roles are fully explained. They receive regular information about trustee training and, in the view of the Trustees, have enough knowledge of their specific field to understand the nature of the Charity and fully comply with the Charity's current views of its progression.

Trustees may claim for reasonable expenses (as determined by an agreed policy) incurred in undertaking the Charity's business, but they receive no remuneration or other financial benefit in their capacities as Trustees.

Equality of Opportunity

RESTART is committed to a policy of equal opportunities for all employees and volunteers and to ensuring within the framework of the law that its workplaces are free from unlawful or unfair discrimination.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that mitigation systems and procedures are in place.

The principal risks faced by the Charity, and some of the actions to mitigate these risks, are considered to be:

- the implications of the Covid pandemic;
- the success with which appropriate funding is generated to sustain activities;
- the availability and willingness of partners to enable guests' training and apprenticeship programmes;
- the continued support and skills provided by the team of volunteers;
- the provision of facilities by St. Columba's Church; and
- the loss of key staff.

1/11/2021

Approved by order of the board of trustees on and signed on its behalf by:

Nick Gandon

Nick Gandon (Nov 1, 2021 14:09 GMT)

N J C Gandon - Trustee

Statement of Trustees' Responsibilities
for the Year Ended 28 February 2021

The trustees (who are also the directors of Restart Lives Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner's report to the trustees of Restart Lives Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jas Bal FCA
Institute of Chartered Accountants in England and Wales
Evergreen
Chartered Accountants
65 London Wall
London
EC2M 5TU

Date:

Restart Lives Ltd

Statement of Financial Activities
for the Year Ended 28 February 2021

	Notes	Unrestricted fund £	Restricted funds £	28.2.21 Total funds £	28.2.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	54,953	78,265	133,218	132,170
Charitable activities	4				
Charitable activities		-	-	-	480
Investment income	3	22	-	22	9
Total		54,975	78,265	133,240	132,659
EXPENDITURE ON					
Raising funds	5	7,975	-	7,975	307
Charitable activities	6				
Charitable activities		38,338	84,595	122,933	94,837
Total		46,313	84,595	130,908	95,144
NET INCOME/(EXPENDITURE)		8,662	(6,330)	2,332	37,515
RECONCILIATION OF FUNDS					
Total funds brought forward		41,269	11,250	52,519	15,004
TOTAL FUNDS CARRIED FORWARD		49,931	4,920	54,851	52,519

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Restart Lives Ltd

Balance Sheet

28 February 2021

	Notes	Unrestricted fund £	Restricted funds £	28.2.21 Total funds £	28.2.20 Total funds £
CURRENT ASSETS					
Cash in hand		62,404	4,920	67,324	63,962
CREDITORS					
Amounts falling due within one year	12	(12,473)	-	(12,473)	(11,443)
NET CURRENT ASSETS		<u>49,931</u>	<u>4,920</u>	<u>54,851</u>	<u>52,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,931</u>	<u>4,920</u>	<u>54,851</u>	<u>52,519</u>
NET ASSETS		<u>49,931</u>	<u>4,920</u>	<u>54,851</u>	<u>52,519</u>
FUNDS	13				
Unrestricted funds				49,931	41,269
Restricted funds				<u>4,920</u>	<u>11,250</u>
TOTAL FUNDS				<u>54,851</u>	<u>52,519</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1/11/2021 and were signed on its behalf by:

Nick Gandon
Nick Gandon (Nov 1, 2021 14:09 GMT).....
N J C Gandon - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company contributes to a work place pension scheme on behalf of its eligible employees. Contributions payable to the pension scheme are charged to the profit and loss account in the period to which they relate.

Staff and support costs

Staff and freelance contractor costs are attributed to activities based on estimates of time spent by each person on each activity.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

2. DONATIONS AND LEGACIES

	28.2.21	28.2.20
	£	£
Donations and legacies	21,576	78,270
In-kind support	5,789	14,400
Grants	105,853	39,500
	<u>133,218</u>	<u>132,170</u>

Unrestricted donations received during the year include:

- Individual donations through Virgin Money: £6,223
- Other, including Gift Aid: £15,353

In-kind support represents £3,140 for the provision of food free of charge for the ReAct drop-ins from J F Edwards and from Nando's, and £2,649 for equipment donated by the Junior League of London.
 (2020 in-kind support related to management services in the role of Acting Chief Executive by the Chair of Trustees, N Gandon, at no charge.)

Grants received are as follows:

Unrestricted: Alix Partners £15,038, The Albert Hunt Trust £5,000, The Fairness Foundation £5,000,
 Others £2,550

Restricted: CAF Foundation £25,000
 London Community Response Fund (LCRF), via City Bridge Trust £23,066
 Dept for Communities & Local Government (DCLG), via Homeless Link £10,000
 LandAid £9,199
 Lottery Community Fund (LCF) £9,000
 Royal Borough of Kensington & Chelsea £2,000

3. INVESTMENT INCOME

	28.2.21	28.2.20
	£	£
Interest received	<u>22</u>	<u>9</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	28.2.21	28.2.20
		£	£
Rent & Benefits	Charitable activities	<u>-</u>	<u>480</u>

2019/20 income from charitable activities related to rent received from a former tenant of a supported housing scheme whereby the charity underwrote the rental costs of a property in London.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

5. RAISING FUNDS

Raising donations and legacies

	28.2.21	28.2.20
	£	£
Staff costs	7,975	-
Fundraising expenses	-	307
	<u>7,975</u>	<u>307</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Charitable activities	<u>122,933</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	28.2.21	28.2.20
	£	£
Staff costs	70,711	22,725
Redundancy	2,000	5,685
Freelance administration	5,467	39,286
Rent & Utilities	9,000	3,750
Programme and general expenses	19,284	8,738
Food, chef & venue expenses	13,118	4,883
Sundry expenses	-	7,057
Accountancy	3,353	2,713
	<u>122,933</u>	<u>94,837</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the year ended 28 February 2021 (2020: nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 (2020: nil).

9. STAFF COSTS

	28.2.21	28.2.20
	£	£
Wages and salaries	73,549	22,083
Social security costs	2,937	-
Other pension costs	2,200	642
	<u>78,686</u>	<u>22,725</u>

Staff costs relate to staff employed by the charity and exclude freelance contractors.

The average monthly number of employees during the year was as follows:

28.2.21	28.2.20
<u>3</u>	<u>1</u>

9. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

The cost of freelance contractors was £10,207 for programme management and chef catering services. (2020: £44,169 being the Acting Chief Executive, Executive Assistant and chefs, of which £14,400 was provided free of charge as in-kind support for the Acting Chief Executive role.)

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	112,170	20,000	132,170
Charitable activities			
Charitable activities	480	-	480
Investment income	9	-	9
Total	<u>112,659</u>	<u>20,000</u>	<u>132,659</u>
EXPENDITURE ON			
Raising funds	307	-	307
Charitable activities			
Charitable activities	86,087	8,750	94,837
Total	<u>86,394</u>	<u>8,750</u>	<u>95,144</u>
NET INCOME	<u>26,265</u>	<u>11,250</u>	<u>37,515</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	15,004	-	15,004
TOTAL FUNDS CARRIED FORWARD	<u><u>41,269</u></u>	<u><u>11,250</u></u>	<u><u>52,519</u></u>

11. SHARE CAPITAL

The company has no share capital being limited by guarantee. The guarantors will contribute a maximum of £1 each in the event of a liquidation.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	28.2.20 £
Social security and other taxes	3,197	1,176
Other creditors	3,019	1,055
Accruals and deferred income	6,257	9,212
	<u>12,473</u>	<u>11,443</u>

13. MOVEMENT IN FUNDS

	At 29.2.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
Unrestricted	41,269	8,662	49,931
Restricted funds			
Restricted	11,250	(6,330)	4,920
TOTAL FUNDS	<u>52,519</u>	<u>2,332</u>	<u>54,851</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	54,975	(46,313)	8,662
Restricted funds			
Restricted	78,265	(84,595)	(6,330)
TOTAL FUNDS	<u>133,240</u>	<u>(130,908)</u>	<u>2,332</u>

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	At 28.2.20 £
Unrestricted funds			
Unrestricted	15,004	26,265	41,269
Restricted funds			
Restricted	-	11,250	11,250
TOTAL FUNDS	<u>15,004</u>	<u>37,515</u>	<u>52,519</u>

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	112,659	(86,394)	26,265
Restricted funds			
Restricted	20,000	(8,750)	11,250
TOTAL FUNDS	<u>132,659</u>	<u>(95,144)</u>	<u>37,515</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
Unrestricted	15,004	34,927	49,931
Restricted funds			
Restricted	-	4,920	4,920
TOTAL FUNDS	<u>15,004</u>	<u>39,847</u>	<u>54,851</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	167,634	(132,707)	34,927
Restricted funds			
Restricted	98,265	(93,345)	4,920
TOTAL FUNDS	<u>265,899</u>	<u>(226,052)</u>	<u>39,847</u>

14. RELATED PARTY DISCLOSURES

With effect from 1 March 2020, Ms. Olivia Pyle, the daughter of Mr. David Pyle who was appointed as a Trustee on 18 May 2019, was appointed in a full-time Programme Manger role. Mr. Pyle did not participate in the Board of Trustee's decision to appoint her nor any discussions regarding Ms. Pyle's remuneration.

Detailed Statement of Financial Activities
for the Year Ended 28 February 2021

	28.2.21 £	28.2.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	21,576	78,270
In-kind support	5,789	14,400
Grants	105,853	39,500
	<hr/>	<hr/>
	133,218	132,170
Investment income		
Interest received	22	9
Charitable activities		
Rent & Benefits	-	480
	<hr/>	<hr/>
Total incoming resources	133,240	132,659
EXPENDITURE		
Raising donations and legacies		
Wages & bonus	7,386	-
Social security	484	-
Employer pension contributions	105	-
Fundraising expenses	-	307
	<hr/>	<hr/>
	7,975	307
Charitable activities		
Wages & bonus	66,163	22,083
Social security	2,453	-
Employer pension contributions	2,095	642
Redundancy	2,000	5,685
Freelance administration	5,467	39,286
Rent & Utilities	9,000	3,750
Programme and general expenses	19,284	8,738
Food, chef & venue expenses	13,118	4,883
Sundry expenses	-	7,057
Accountancy	3,353	2,713
	<hr/>	<hr/>
	122,933	94,837
Total resources expended	<hr/>	<hr/>
	130,908	95,144
Net income	<hr/>	<hr/>
	2,332	37,515






Accounts 2021

Final Audit Report

2021-11-01

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