

Parochial Church Council of St Lawrence
Chobham with St Saviour Valley End

Charity No. 1128846

Trustees' Report and Unaudited Accounts

31 December 2024

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**Parochial Church Council of St Lawrence
Chobham with St Saviour Valley End**

**Trustees' Annual Report
for the year ended 31 December 2024**

The Trustees present their Report with the unaudited financial statements of the Charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1128846

Principal address
St Lawrence Church
50 High Street
Chobham
Surrey
GU24 8AA

Trustees

The following trustees served during the year:

P. Baillie	
C.J. Bedford	Assistant Priest
R. Castle (Until 15 July 2024)	Church Warden
E. Cook	As Churchwarden until 20.4.24 then as an elected member
C. Coulthard	
P. Coulthard	
B. Ellinger	
J. Elliott	
J. Lomath-Carey	Church Warden (from 20 Oct 2024)
F. Milton	
D. Reid	Church Warden (from 20 Oct 2024)
E. Scawn	
L. Sealy	Deanery Synod Representative
M. Stewart	As Churchwarden until 21.4.24 then as an elected member
D. Stork-Banks	Incumbent
M. Stork-Banks	Deanery Synod Representative
J. Stratford	

Other Officials

H. Holland, Treasurer (from 06/02/2024)
H. Holland, Chair – Finance Committee
S. Rigby-Barrett, PCC Secretary (to 06/02/2024)
J. Searle, PCC Secretary (from 06/02/2024)

Accountants

Elizabeth Sanders Limited
25 Gordon Road
Windsor, Berkshire
SL4 3RG

Bankers

Barclays PLC

**Parochial Church Council of St Lawrence
Chobham with St Saviour Valley End**

Trustees' Annual Report

Independent Examiner

Stephen Perry LLB (Hons)
FCMA, CGMA, FCII
Chartered Management Accountant
Knowle House
38 York Road
York, YO24 4LZ

OBJECTIVES AND ACTIVITIES

St Lawrence Church Chobham with St Saviour Valley End PCC have the responsibility of co-operating with the incumbent, the Rev. Dan Stork Banks, in promoting the ecclesiastical parish with the whole mission of the Church, pastoral, evangelistic, social and ecumenical. They also have responsibility for the maintenance of the Churches of St Lawrence in Chobham and St Saviour at Valley End.

"Here to Celebrate, Worship and Serve" is our mission statement.

ACHIEVEMENT AND PERFORMANCE

The PCC met four times in 2024. The Finance and Fabric sub-committees also met throughout the year with minutes of their discussions being submitted to the PCC and discussed where necessary. There are a stable number of 134 parishioners on the Church Electoral Roll.

Introduction: Faithful, Flexible, and Forward-Facing

Twelve months ago, I wrote to you acknowledging the grim national statistics of church decline. Christianity in our village has not been immune to these trends. The attendance figures we sent to the diocese this year show decline.

The institutions of the church are fading. The culture is hostile. The resources are shrinking. The old models no longer work. The "experts" have no more answers than the rest of us. Everyone leading a church right now is leading without a map, and I cannot promise that if we do X, we will return to levels of worship enjoyed in bygone decades.

We are in an era of seismic cultural, global, technological, and institutional change. Secularisation, a lack of spiritual awakening in people's hearts, institutional church divisions, and the ageing profile of local congregations, are all factors beyond our control.

As Anglicans, we are working within a legacy structure. **It is not our fault—but it is our cross.** When God gives us a cross, the Holy Spirit leads us to the place He wants it carried.

In the 2006 film, *Children of Men*, we see a world where women can no longer bear children, and no one knows why. Global infertility leads to despair and war, but when one woman becomes pregnant, everything changes. No one knows why she is different, or if she will even survive the hell breaking out around her. All they know is that a new future has become possible. The hero of the story, Theo, guides her through the chaos and violence to where this new life can begin. Theo is a cross-bearing figure—not powerful, but faithful, not saving the world, but protecting the possibility of salvation.

Sound familiar? It should, because in the lifecycle of the church, some generations are called to be Theo. We are the Body of Christ and therefore must expect to embody the same pattern of death and resurrection that Christ lived. Some generations will enjoy revivals, others decline. When the body of Christ is dying, we naturally feel as confused and as helpless as the disciples, but death is not God bringing His church to an end, but to raise it to something new.

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That means that the decline we see is not outside God's will, rather he is doing something through it. We know this because death and life are how God bears fruit:

"Unless a grain of wheat falls into the earth and dies, it remains alone; but if it dies, it bears much fruit." (John 12:24)

The danger is that if we do not look for God in the death of the church, we will despair like the disciples on Good Friday rather than cultivate hope that Resurrection is coming:

*You are allowed to lament just as Christ wept at the death of Lazareth.
You are allowed to ask: "how long, O Lord?"
You are allowed to remember Antioch while feeling trapped in Corinth.*

As long as you also remember that **the Church will not rise by its own effort, she will rise because Christ is risen.** We do not save souls, we proclaim the one who does. We are not the architects of revival; we are heralds of the Risen Christ.

Parish Worship

High attendance and steady growth do not define a church's value, nor is it our purpose for existing. God judges a church by its commitment to worship, faithfulness to His Word, and collaboration with the Holy Spirit where He calls us to work.

We may not control growth, but we have influence over what pleases God. This is where the story of our parish becomes exciting. Here in Chobham and Valley End, we have found new places the Spirit calls us to work, and it is in keeping with the trajectory encouraged by the Church of England.

Under **Archbishop Stephen Cottrell**, the Church of England's 2022 "**Vision and Strategy**" document places significant emphasis on being a "*church that is younger and more diverse*," asking us to reach people where they are, not expecting them to attend on Sundays. One summary said:

"Success is not just bums on pews on a Sunday. It is changed lives, disciples formed, and communities transformed—wherever and whenever that happens."

We are an entrepreneurial church that has been pursuing new opportunities. I am now in my fifth year as your pastor, and for me this is our busiest and most encouraging year yet.

Children's Ministry

Before the lockdown our primary time of worship and teaching to children was on Sundays. The impact of Covid19 and the changes required, plus their unpredictable reversal, contributed to this ministry ceasing. As time passed, we prayerfully considered how to reach the children of our village again.

The Church of England has asked its clergy to be more creative and think outside of Sunday morning worship alone:

"We need a mixed ecology of church, not a monoculture of Sunday mornings. The Holy Spirit is doing new things, and we must pay attention to that."

— Archbishop Justin Welby

Because we paid attention, our children's outreach is, without question, our biggest parish ministry. Our churches are fullest when the children of our schools are worshipping in them, and our partnerships with Valley End and St Lawrence schools have grown stronger.

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Because we made a conscious choice to invest in areas that would yield the greatest long-term impact, Sunday morning attendance is no longer the only measure of our success. In earlier generations, Sunday mornings were the primary expression of Christian belonging. But the Church of England has asked us to look beyond this because its research shows patterns of work, family life, cultural pressure, and spiritual searching now mean people connect with church in a variety of ways:

“The inherited model of church—based around Sunday worship in a parish building—does not connect with large parts of the population.”

— Mission Shaped Church, 2004

This shift away from a fixation with Sunday attendance is baked into the Diocese of Guildford’s Vision and Strategy, **“Transforming Church, Transforming Lives.”**:

“With so many activities now competing for the traditional Sunday morning ‘church slot’, it is often those churches that are most responsive to this cultural shift that are seeing the greatest growth.”

— Bishop Andrew Watson, Diocese of Guildford

We are one of those responsive churches! Following the pandemic, our parish realised that things had changed. With fewer resources with which to invest, we focused on our existing responsibilities to make a bigger impact. The relationship with both schools had weakened over the years, but with two headteachers arriving roughly the same time as me, it offered the chance for recalibration. So, we pivoted from Sunday children’s ministry to deepen our partnerships with our schools and offer more opportunities for teaching and worship. That pivot has worked, and as you will see from our attendance numbers, children’s ministry in this parish is the most exciting it has been in a long time.

The figures reported here include all acts of worship, teaching, and occasional offices throughout the year. This broader perspective offers a more correct evaluation of our ministry than the October count or regular Sunday Attendance figures alone. They reveal a faithful, worshipping parish, actively fulfilling our mission: to proclaim Christ, serve our village, and disciple the next generation.

Parish Worship in Numbers (Advent 2023 – Advent 2024)

Our parish has two church schools, which means we must include them in our worship figures to gain a perspective of how our church is used. Our numbers tell a story of faithfulness, impact, and bright hope for tomorrow.

- St Lawrence Church held **319** services, with
- **8,758** total attendances, including
- **3,045** child attendances (under 16)
- St Saviour’s Church held **60** services, with
- **1,891** total attendances, including
- **851** child attendance (under 16)

That’s a whopping **379** services across the parish in one year, with **10,649** total attendances, including **3,896** being under 16 - meaning children make up **37%** of our attendance figures in worship.

This is not 3,896 children coming once, it is around **360 children in our churches worshipping God thought the year.**

And that’s not all.

Add to this the approximately **28** in-school worship assemblies each year across our two Church schools, alternating every two weeks which equates a further **5,000** acts of worship by children in our village annually.

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The wardens and I are working with our headteachers to do even more in the coming year, especially to find ways to serve parents during school drop-off.

It could not have happened without the strong leadership of the headteachers and teachers. Recent SIAMS inspections (Statutory Inspection of Anglican and Methodist Schools) awarded both Valley End and St Lawrence the highest possible evaluations, praising their Christian vision, the headteachers, and our church-school partnership.

Our successful partnership is leading to wider diocesan reform. This year I was invited to contribute to the policy review of church-school collaboration because of what we have achieved, but also because I had voiced a growing concern: that the current model of partnership between clergy and governors is no longer fit for purpose.

In recent years, the role of the parish priest and the role of school governors have both expanded dramatically. What used to be manageable, relational work has become increasingly administrative, time-consuming, and legally and technologically complex. Without adaptation, clergy risk burnout, and governors may miss the full value that the church-school partnership can bring.

Our parish is now helping our diocese re-think that partnership, to develop a more sustainable and fruitful model - one that will serve future generations of clergy, governors, and schools alike, while keeping Christ at the centre.

Safeguarding

The wider Church is facing a safeguarding crisis, with scandals rocking the entire denomination. Several bishops, including the Archbishop of Canterbury, have stepped back, and others could follow. However, in this parish, we are committed to setting the standard for good practice. At our last Archdeacon's visitation, **we were congratulated for having the highest compliance in the diocese**. Serious cases we manage require us to work in a multi-agency capacity, including the diocesan safeguarding team, Surrey Police, and the local authority.

Financial Progress: Turning the Tide

At the start of 2024, we faced a daunting £30,000 deficit. Through wise stewardship, difficult spending cuts, and the extraordinary generosity of one individual, we have reduced that deficit. We are not yet where we want to be, but with continued financial discipline and deeper generosity, we can make our finances sustainable again.

The Archdeacon, during her recent visitation, remarked that Chobham lies in one of the wealthiest deaneries in the Church of England. And yet, our income does not reflect this reality. It is not because we lack faithful people - but it may be because some have not yet realised the spiritual privilege and calling that financial generosity brings.

To those whom God entrusts with greater means, I humbly appeal to you: please consider raising your regular giving. Not so we can break even, but to release this parish into greater ministry in the year ahead. Your giving is an act of worship and a way of storing up treasure in heaven.

As the Apostle Paul reminds us:

"Command those who are rich in this present world not to... put their hope in wealth... but to do good, to be rich in good deeds, and to be generous and willing to share."

(1 Timothy 6:17-18)

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Buildings & Worship: The Bells Ring Again

After two years of silence our church clock is working and chiming once more. Thank you to **The St Lawrence Friends Heritage Trust** for funding this restoration and the other repairs we have completed this year. Our parish could not afford to continue without you.

Outreach & Community Engagement: Becoming the Village Hub

We have slowly re-built the common use of our church hall post-pandemic. It now used by multiple local groups throughout the week.

Our fundraising has taken a creative turn. In 2024, we brought food and opened our hall to both Light Up Chobham and the Chobham Carnival, deepening our presence.

Every year I work with families leading them into Christian faith and early-stage discipleship. Sadly, our church has not had the resources to support parents on Sunday mornings, so we often lose them to bigger churches that have the staff to support them. I am delighted that this year, Jason, our warden, has launched a Children's Church on Sunday mornings.

Our Thursday Parent & Toddler Group continues to flourish, serving local families with hospitality, joy, and care. **Thank you to our volunteers.**

Pastoral Care in Every Situation

We minister to members of our village and beyond through times of suffering, doubt, betrayal, loss, poverty, loneliness, and every bump and change in life.

In today's secular world, many overlook the spiritual dimension of life. Yet Scripture reminds us that we wrestle 'not against flesh and blood.' This year, we continued our ministry of discernment and spiritual warfare to those troubled by supernatural disturbances - poltergeists, UAPs, night-time apparitions, and other unexplained phenomena.

We have restored the use of the Common Cup in Communion - a significant post-pandemic step in reclaiming tradition and reverence in worship. We're also training new chalice assistants to support the diverse needs of our congregation.

New altar cloths were made by **Elizabeth Cook** and **Marian Stewart** plus more purchased for the Holy Spirit Chapel, enhancing the beauty of this worship space.

A Church at the Heart of Village Life

We are a living parish that serves our village in many ways including:

- Lent Lunches and Carol Singing raised funds for the Woking and Sam Beare Hospice
- The Christingle Service raised money for The Children's Society.
- We support Woking Foodbank with regular donations of food.
- A monthly Hearing Clinic continues to improve well-being for local residents.
- Regular services and pastoral care at Coxhill Nursing Home.
- Our church doors are open daily, and since my office is in the church, you'll regularly find me in prayer, pastoral conversation, or giving an impromptu tour to a visitor.
- We host the Chobham Festival and other concerts bringing beautiful music to the centre of our village.
- Our bellringers and handbell ringers continue centuries-old traditions.
- Our choir enrich our worship.
- We provide services of Remembrance.

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- Lent Bible study series, weekly groups, bring-and-share meals, the church BBQ, and the Seder meal all reach out beyond our walls offering spirituality and hospitality.
- Baptisms, weddings, and funerals continue to serve the wider community - despite national and local decline, these remain a timeless ministry.
- We support the Chobham Village Hall with a church trustee.

The St. Lawrence churchyard is a public space at the heart of the village. This year, we worked with Chobham Parish Council on a complex legal and historical matter to determine responsibility for the perimeter wall. I'm grateful they have committed to restore it.

One of our urgent tasks this year was passing The Gridiron magazine into the hands of a new editorial team - securing its future for the next generation. It remains a cherished publication that connects church and village life, while also supporting local groups and businesses.

Supporting the deanery and diocese

Our clergy have duties beyond our parish. We both take part in Deanery Chapter, and I am now elected to Diocesan Synod, giving the parish more influence in the Diocese.

A Living Church, Bursting Forth!

Our parish is a mosaic of Christian service, and **I want to thank everyone who gives so much to making this remarkable church what it is.**

Despite shrinking resources and an aging congregation, this was another year of faithfulness and service. God does not need much from us to do wonderful things through us.

We have not compromised the gospel by chasing cultural trends. We've built on the Rock. And what we are seeing is the faithfulness of God break through.

"And I am sure of this, that he who began a good work in you will bring it to completion at the day of Jesus Christ."

— **Philippians 1:6**

The Christian call to worship on the **Lord's Day** is my primary commitment and my prayer is that the seeds we plant now—in homes, in schools, in ordinary relationships—will, in God's time, bear fruit in growing Sunday worship.

"Let us not grow weary of doing good, for in due season we will reap, if we do not give up."

— **Galatians 6:9**

Despite many successes, we need to address the shrinking Sunday attendance. We are facing a death before resurrection, and we cannot predict when that will come. **But living as Good Friday people is not a call to passivity. Christ gave his Apostles, and us, a great commission.** So, what should we do?

Growing a Sunday congregation is not a corporate strategy agreed by the PCC. It is one believer sharing their love of **Jesus** with another. It's explaining the good news to our neighbours in Chobham and Valley End and showing them why the promises of **God** are good news for them today.

And here's the truth: **this is a wonderful church to invite people to join.** We are a warm, welcoming congregation that laughs together, prays together, and stands by one another through grief and joy.

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Our churches are beautifully kept, filled with flowers and love. The worship at Christmas and Easter is elevating. We have coffee after services, meals together, and a true sense of belonging. Again and again, visitors tell me, *“There’s something special about this place.”* They’re right. It’s the love of God—alive and tangible in this community.

St Paul wanted the churches he planted to become communities of evangelical courage because the gift we have is the gift **Christ** commissions us to share:

“How are they to believe in him of whom they have never heard?” (Romans 10:14)

We live among nearly 4,300 residents. **That’s your mission field.**

We don’t grow by complaining about decline—we grow by celebrating what God is doing among **us and** then inviting friends and neighbours to *“come and see,”* just as **Philip** invited **Nathanael**. (John 1:46)

If we share responsibility for congregational growth, it will drive other factors we must address. There are not enough volunteers, our financial decline must reverse, our worship on Sundays could be heartier. The task of growing our congregation is the joyful, costly, glorious responsibility of everyone. We are a community, and it takes a community to grow a community. **We will only ever be as big as we are willing to become.**

“Mission exists because worship does not.” —John Piper

This parish is ready. I believe you—God’s beloved people—have within you everything needed to grow. You are people of love and faith. **You carry a message that everyone you know needs to hear, and within you is power from on high. Resurrection is coming!**

May I thank my dear friend and close colleague **Rev. Chris Bedford** for all he does for our parish. He is a true priest of God’s church and deserves your prayers.

For my failings as your priest, of which there are many, I humbly ask for your forgiveness, and I commit to doing better in the coming year. **Pray for me.**

FINANCIAL REVIEW

Regular giving, unrestricted donations, and rental income for 2024 was £79,570 (2023: £88,122). Income from church hall lettings and fees for services increased in 2024 to £10,782 (2023: £8,927). Investment income from flat rentals and dividends increased to £47,203 in 2024 (2023: £41,712), due to full occupancy of the flats in 2024.

Expenditure on church activities decreased in 2024 at £165,411 (2023: £172,767).

The largest expenditure for 2024 is the Parish Share at £92,561 (2023: £92,171). From this, the Diocese provides central support services, pays clergy stipends, funds the provision of clergy accommodation, and meets the costs of curates in training posts across the Diocese.

The net deficit for 2024 is £21,288 (2023: net deficit £11,541). The deficit is made up of 2 items; expenditure was £30,718 (2023: £38,629) higher than income and a gain on the revaluation of investments was £9,431 (2023: £27,088); for a total of £21,288 deficit.

Going Concern

Although at the time of approving the financial statements, there has been a deficit for 2 years in a row, the trustees have a reasonable expectation that the charity has adequate resources to continue as a

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going concern basis due to the value of the investments. However, the trustees are not satisfied to sustain the deficits, through the sale of investments, and will be reviewing income strategies to increase revenue, along with the continual review of expenditure for the charity.

Trustees Annual Report

Reserves policy

The discretionary reserves have assigned £84,000 to cover six months of general expenditure in 2024. For 2023, it was £84,000.

Currently the PCC holds £128,028 (2023: £150,281) of unrestricted funds plus £84,000 of discretionary funds (to cover six months of general expenditure), for a total of £212,028 (2023: £234,281).

Designated funds

Following the death of Sandra Bedford, monies raised by Sandra, mainly through the biannual flower festival were gifted to the church. This policy continues. The value of the fund in 2024 is £756 (2023: £779).

Restricted funds

Flexlands School memorial fund

Following the merger of Flexlands School with Coworth Park school the parents and governors of the original Flexlands School, which had strong ties with St Lawrence Church, had agreed to fund a memorial to the school within the confines of the Church. The original donation of £2,400 has been invested in a separate deposit account, the current value being £2,840.

St Lawrence building fund (previously St Lawrence bell tower fund)

Following successful fund raising the repairs to the bell tower were undertaken during 2019. The remaining surplus monies, the current value being £42,530 (2023: £41,544), are held in a separate restricted fund to meet the cost of future building works at St Lawrence.

St Lawrence Friends Heritage Trust

During 2024 St Lawrence Friends Heritage Trust donated £3,175 (2023: £18,675) to cover the deposit on repair of the church clock at St Lawrence Church. The clock repairs will be completed in 2025.

Investment property (Endowment Asset)

The freehold property St Lawrence House (a block of 4 flats), is accounted for as an investment property, on the basis that, three of the flats are let on short term leases to third parties, charging commercial rents and there is no charitable element. The property is recorded at the 2015 market value. The title deeds for this property are held in the name of the Guildford Diocese Board of Finance (GDBF) as a custodial asset. However, custom and practice concerning historic transactions and standing instructions issued to the managing agents by the GDBF, means that the ultimate decision over the sale or granting of long leases on this asset resides with the Diocese as trustee and not the PCC. Consequently, the PCC feels that it is correct to present this asset as an endowment asset and treat it as a restricted fund.

Uninsured losses fund

The PCC continues to self-insure several items and accepts that it carries the risk of several policy excesses. The PCC considers that it has sufficient discretionary reserves to meet the risks.

Unrestricted funds

General fund

Funds derived from normal giving less general expenditure resulted in a loss of 30,718 (2023: 38,629) for the year ended 31 December 2024.

Outward Giving

The PCC made donations of £425 for Bibles for school leavers.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Lawrence Church is situated in Chobham, Surrey. It has an associated Church at St Saviour, Valley End, Surrey for which the Parochial Church Council ("PCC") of St Lawrence is responsible. Both Churches are part of the Diocese of Guildford within the Church of England.

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956 as amended and The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). The PCC is registered as a charity with the Charity Commission. The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Risk management

The PCC has a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE TRUSTEES, xx May 2025

Dan Stork Banks

29/07/2025

signed on 29/07/2025, 14:32:03 BST
The Rev. D. Stork Banks
Trustee

**Parochial Church Council of St Lawrence
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Independent Examiner's Report to the Trustees of Parochial Church Council of St Lawrence

I report to the trustees on my examination of the financial statements of Parochial Church Council of St Lawrence for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S J Perry

signed on 30/07/2025, 14:55:04 BST

Stephen Perry LLB (Hons) FCMA, CGMA FCII
Chartered Management Accountant
Knowle House
38 York Road York,
YO24 4LZ

xx May 2025

29/07/2025

**Parochial Church Council of St Lawrence
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**Statement of Financial Activities
for the year ended 31 December 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Designated funds 2024 £	2024 £	2023 £
	Notes					
Income and endowments from:						
Donations & legacies	3	79,570	-	5,792	85,362	106,797
Charitable activities	4	10,782	-	-	10,782	8,927
Investments	5	47,203	215	14	47,432	41,721
Total		137,555	215	5,806	143,576	157,445
Expenditure on:						
Church activities	6	165,411	-	5,219	170,630	191,641
Cost of other trading activities		43	-	611	655	140
Charitable activities	7	2,210	-	-	2,210	3,493
Governance		800	-	-	800	800
Total		168,464	-	5,830	174,294	196,074
Net gains on investments		-	-	-	-	-
Net expenditure		(30,909)	215	(24)	(30,718)	(38,629)
Transfers between funds		-	-	-	-	-
Net expenditure before other gains/(losses)		(30,909)	215	(24)	(30,718)	(38,629)
Other gains & losses						
Gains/(Losses) on revaluation of investments		8,655	775	-	9,431	27,088
Net movement in funds		(22,253)	990	(24)	(21,288)	(11,541)
Reconciliation of funds:						
Total funds brought forward		150,281	784,380	84,780	1,019,440	1,030,981
Total funds carried forward		128,028	785,370	84,756	998,153	1,019,440

**Parochial Church Council of St Lawrence
Chobham with St Saviour Valley End
Balance Sheet
at 31 December 2024**

Charity No. 1128846		2024	2023
	Note	£	£
Fixed assets			
Tangible assets	9	10,782	12,704
Investments	10	974,565	994,634
		<u>985,347</u>	<u>1,007,339</u>
Current assets			
Debtors	11	10,123	10,921
Investments	12	4,065	3,905
Cash at bank and in hand		1,972	2,987
		<u>16,160</u>	<u>17,813</u>
Creditors: Amount falling due within one year	13	<u>(3,354)</u>	<u>(5,711)</u>
Net current assets		12,806	12,102
Total assets less current liabilities		<u>998,153</u>	<u>1,019,441</u>
Net assets excluding pension asset or liability		998,153	1,019,441
Total net assets		<u>998,153</u>	<u>1,019,441</u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		785,370	784,380
		<u>785,370</u>	<u>784,380</u>
Unrestricted funds	14		
General funds		128,028	150,281
Designated funds		84,756	84,780
		<u>212,784</u>	<u>235,061</u>
Total funds		<u>998,153</u>	<u>1,019,441</u>

The financial statements were approved by the Trustees on xx May 2025 17/05/2025

And signed on their behalf by:

Dan Stork Banks

signed on 29/07/2025, 14:32:03 BST

The Rev. D. Stork Banks
Trustee
xx May 2025

29/07/2025

**Parochial Church Council of St Lawrence
Chobham with St Saviour Valley End
Notes to the Accounts
for the year ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purpose.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets.	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accrual's basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

**Parochial Church Council of St Lawrence
Chobham with St Saviour Valley End
Notes to the Accounts**

Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs
Other expenditure	These are support costs not allocated to a particular activity

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Audio visual & office equipment	3-5 years Straight line
Communion plate & silver	20 years Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Parochial Church Council of St Lawrence
Chobham with St Saviour Valley End
Notes to the Accounts**

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Designated funds 2023 £	2023 £
Income and endowments from:				
Donations & legacies	88,122	-	18,675	106,797
Charitable activities	8,927	-	-	8,927
Investments	41,712	-	9	41,721
Total	138,761	-	18,684	157,445
Expenditure on:				
Church activities	172,767	-	18,874	191,641
Cost of other trading activities	140	-	-	140
Charitable activities	3,493	-	-	3,493
Governance	800	-	-	800
Total	177,200	-	18,874	196,074
Net gains on investments	-	-	-	-
Net expenditure	(38,439)	-	(190)	(38,629)
Transfers between funds	-	-	-	-
Net expenditure before other gains/(loss)	(38,439)	-	(190)	(38,629)
Other gains & losses				
Gains/(Losses) on revaluation of investments	24,155	2,933	-	27,088
Net movement in funds	(14,284)	2,933	(190)	(11,541)
Reconciliation of funds:				
Total funds brought forward	249,534	781,447	-	1,030,981
Total funds carried forward	<u>235,250</u>	<u>784,380</u>	<u>(190)</u>	<u>1,019,440</u>

3 Income from donations and legacies

	Unrestricted funds 2024 £	Designated funds 2024 £	Total 2024 £	2023 £
Direct credits	48,730	-	48,730	50,296
Yellow envelopes	4,221	-	4,221	4,089
Plate	6,804	-	6,804	7,815
Other donations	-	-	-	300
Gift aid recovered	13,301	-	13,301	15,099
Other giving	6,514	5,792	12,306	29,199
	<u>79,570</u>	<u>5,792</u>	<u>85,362</u>	<u>106,797</u>

**Parochial Church Council of St Lawrence
Chobham with St Saviour Valley End
Notes to the Accounts**

4 Income from charitable activities

	Unrestricted funds 2024 £	Total 2024 £	2023 £
Church hall lettings	3,093	3,093	1,390
Fees for services	7,688	7,688	7,537
	<u>10,782</u>	<u>10,782</u>	<u>8,927</u>

5 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Designated funds 2024 £	Total 2024 £	2023 £
Rents from flats	44,214		-	44,214	38,814
Dividends & bank deposit interest	2,989	215	14	3,218	2,907
	<u>47,203</u>	<u>215</u>	<u>14</u>	<u>47,432</u>	<u>41,721</u>

6 Expenditure on church activities

	Unrestricted funds 2024 £	Designated funds 2024 £	Total 2024 £	2023 £
Church & hall maintenance & running costs	8,124	3,709	11,833	31,034
Church insurance	5,857	-	5,857	5,722
Parish share	92,561	-	92,561	92,171
Clergy expenses	2,356	-	2,356	3,281
Parish office	17,930	116	18,046	20,086
Organist & music	2,465	-	2,465	3,675
Church & hall utility costs	12,034	750	12,784	9,117
Flowers	-	38	38	199
Upkeep of vicarage	732	-	732	952
Sundries	1,245	606	1,851	2,066
Commission, maintenance and insurance - flats	14,578	-	14,578	13,519
Depreciation	1,922	-	1,922	2,676
Accountancy & bookkeeping	5,607	-	5,607	7,143
	<u>165,411</u>	<u>5,219</u>	<u>170,630</u>	<u>191,641</u>

**Parochial Church Council of St Lawrence
Chobham with St Saviour Valley End
Notes to the Accounts**

7 Expenditure on charitable activities

	Unrestricted funds 2024 £	Total 2024 £	2023 £
<i>Expenditure on charitable activities</i>			
Grants and charitable giving	2,210	2,210	3,493
<i>Governance costs</i>			
Independent examination	800	800	800
	<u>3,010</u>	<u>3,010</u>	<u>4,293</u>

8 Staff costs

The church has no employees.

9 Tangible fixed assets

	Audio visual & office equipment £	Communion plate & silver £	Total £
Cost or revaluation			
At 1 January 2024	22,453	23,384	45,837
Additions	-	-	-
At 31 December 2024	<u>22,453</u>	<u>23,384</u>	<u>45,837</u>
Depreciation & impairment			
At 1 January 2024	22,100	11,032	33,132
Depreciation charge for the year	136	1,786	1,922
At 31 December 2024	<u>22,237</u>	<u>12,818</u>	<u>35,054</u>
Net book values			
At 31 December 2023	<u>352</u>	<u>12,352</u>	<u>12,704</u>
At 31 December 2024	<u>216</u>	<u>10,566</u>	<u>10,782</u>

10 Investments

	Investment Property 2024 £	Investments - CBF Capital Accumulation Units 2024 £	Investments - COIF Charity Fund Units 2024 £	Total 2024 £
Cost or revaluation				
At 1 January 2024	740,000	150,635	103,999	994,634
Revaluations	-	7,081	2,349	9,431
Disposals	-	(29,500)	-	(29,500)
At 31 December 2024	<u>740,000</u>	<u>128,217</u>	<u>106,348</u>	<u>974,565</u>
Net book values				
At 31 December 2023	740,000	150,635	103,999	994,634
At 31 December 2024	740,000	128,217	106,348	974,565

Investment property relates to three flats in St Lawrence House, Chobham, which are all let on commercial terms. The flats were revalued in 2015. The 5 yearly revaluation is not a requirement for the PCC but they will revalue by the end of 2025. The title deeds for this property are held in the name of the Guildford Diocese Board of Finance (GDBF) as a custodial asset. However, custom and practice concerning historic transactions and standing instructions issued to the managing agents by the GDBF, means that the ultimate decision over the sale or granting of long leases on this asset resides with the Diocese as trustee and not the PCC.

Investments are recorded at market value at 31st December. Any gains or losses from revaluation are reflected in the Statement of Financial Activities.

11 Debtors

	2024 £	2023 £
Trade debtors	1,463	3,885
Gift aid recoverable	5,070	4,745
Other debtors	3,590	2,291
	<u>10,123</u>	<u>10,921</u>

12 Current asset investments

	2024 £	2023 £
CBF - Deposit account - St Lawrence	55	51
CBF - Deposit account - Flexlands School Memorial	3,086	2,875
Barclays - Deposit Account - Flower Fund	923	979
	<u>4,065</u>	<u>3,905</u>

13 Creditors

amounts falling due within one year	2024 £	2023 £
Trade creditors	-	2,982
Accruals	3,354	2,730
	<u>3,354</u>	<u>5,711</u>

**Parochial Church Council of St Lawrence
Chobham with St Saviour Valley End
Notes to the Accounts**

14 Movement in funds

	At 1 January 2024 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Restricted income funds:				
Investment property	740,000	-	-	740,000
St Lawrence building	41,543	986		42,530
Flexlands School Memorial	2,836	4		2,840
Total	784,380	990	-	785,370
Unrestricted funds:				
General funds	150,281	142,491	164,744	128,028
Designated funds:				
General fund - reserves	84,000	2,617	2,617	84,000
Flower fund	780	14	38	756
St Lawrence Friends Heritage Trust	-	3,175	3,175	-
Total	235,061	148,297	170,574	212,784
Total funds	1,019,441	149,287	170,574	998,153

Purposes and restrictions in relations to the funds:

Restricted funds:

Investment property
St Lawrence building
Flexlands School Memorial

Designated funds:

General fund - reserves

The PCC's policy is to maintain a minimum level of investments to cover the equivalent of six month general expenditure, which based on the current year's expenditure, would equate to £84,000.

Flower fund

Following the death of Sandra Bedford, monies raised by Sandra mainly through the biannual flower festival were gifted to the church.

St Lawrence Friends Heritage Trust

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Designated funds £	Total £
Fixed assets	10,782	-	-	10,782
Investments	199,153	775,412	-	974,565
Net current assets	8,742	3,141	923	12,806
Total	218,677	778,553	923	998,153

**Parochial Church Council of St Lawrence
Chobham with St Saviour Valley End
Notes to the Accounts**

16 Reconciliation of net debt

	At January		At 31
	2024	Cash flows	December
	£	£	2024
			£
Cash and cash equivalents	2,987	- 1,015	1,972
Net debt	<u>2,987</u>	<u>- 1,015</u>	<u>1,972</u>

**Parochial Church Council of St Lawrence
Chobham with St Saviour Valley End**

Detailed Statement of Financial Activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Designated funds 2024 £	2024 £	2023 £
Income and endowments from:					
Donations and legacies					
Direct credits	48,730			48,730	50,296
Yellow envelopes	4,221			4,221	4,089
Plate	6,804			6,804	7,815
Other donations	-			-	300
Gift aid recovered	13,301			13,301	15,099
Other giving	6,514		5,792	12,306	29,199
	<u>79,570</u>	<u>-</u>	<u>5,792</u>	<u>85,362</u>	<u>106,797</u>
Charitable activities					
Church hall lettings	3,093			3,093	1,390
Fees for services	7,688			7,688	7,537
	<u>10,782</u>	<u>-</u>	<u>-</u>	<u>10,782</u>	<u>8,927</u>
Investments					
Rent from flats	44,214			44,214	38,814
Dividends & bank deposit interest	2,989	215	14	3,218	2,907
	<u>47,203</u>	<u>215</u>	<u>14</u>	<u>47,432</u>	<u>41,721</u>
Total income	137,555	215	5,806	143,576	157,445
Expenditure on:					
Total expenditure on church activities					
Church & hall maintenance & running costs	8,124		3,709	11,833	31,034
Church insurance	5,857			5,857	5,722
Parish share	92,561			92,561	92,171
Clergy expenses	2,356			2,356	3,281
Parish office	17,930		116	18,046	20,086
Organist & music	2,465			2,465	3,675
Church & hall utility costs	12,034		750	12,784	9,117
Flowers	-		38	38	199
Upkeep of vicarage	732			732	952
Sundries	1,245		606	1,851	2,066
Commission, maintenance and insurance - flats	14,578			14,578	13,519
Depreciation	1,922			1,922	2,676
Accountancy & bookkeeping	5,607			5,607	7,143
	<u>165,411</u>	<u>-</u>	<u>5,219</u>	<u>170,630</u>	<u>191,641</u>

**Parochial Church Council of St Lawrence
Chobham with St Saviour Valley End
Detailed Statement of Financial Activities**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Designated funds 2024 £	2024 £	2023 £
Costs of other trading activities					
Fundraising costs	43		611	655	140
	43	-	611	655	140
Total of expenditure on church activities	165,454	-	5,830	171,284	191,782
Charitable activities					
Grants and charitable giving	2,210			2,210	3,493
	2,210	-	-	2,210	3,493
Governance costs					
Independent examination	800			800	800
	800	-	-	800	800
Total of expenditure on charitable activities	3,010	-	-	3,010	4,293
Total expenditure	168,464	-	5,830	174,294	196,074
Net gains on investments					
Net expenditure	(30,909)	215	(24)	(30,718)	(38,629)
Net expenditure before other gains/(losses)	(30,909)	215	(24)	(30,718)	(38,629)
Other recognised gains and losses					
Gains/(losses) on revaluation of fixed assets	8,655	775	-	9,431	27,088
Net movement in funds	(22,253)	990	(24)	(21,288)	(11,541)
Reconciliation of funds:					
Total funds brought forward	150,281	784,380	84,780	1,019,440	1,030,981
Total funds carried forward	128,028	785,370	84,756	998,153	1,019,440

Signatures' technical details

Signatures

getintouch@elizabethsanders.co.uk

29/07/2025, 14:20:44 BST

Fingerprint

ea88a0daef811c57958169321ce1057a33605a20

danstorkbanks@gmail.com

29/07/2025, 14:32:03 BST

Fingerprint

b215473d08c3000b546e2141713a43ff61adeeee9

stephen@sjperry.org

30/07/2025, 14:55:04 BST

Fingerprint

d64b7c0fadad09e95e4ec973c46aca2ea48d7ab0

Event log

10.50.11.61	29/07/2025, 14:20:15 BST Signing request created.
System	29/07/2025, 14:20:18 BST Notification sent to getintouch@elizabethsanders.co.uk.
System	29/07/2025, 14:20:32 BST Signing page opened by signee getintouch@elizabethsanders.co.uk.
System	29/07/2025, 14:20:44 BST Signee getintouch@elizabethsanders.co.uk signed document.
System	29/07/2025, 14:20:46 BST Notification sent to danstorkbanks@gmail.com.
System	29/07/2025, 14:31:19 BST Signing page opened by signee danstorkbanks@gmail.com.
System	29/07/2025, 14:32:03 BST Signee danstorkbanks@gmail.com signed document.
System	29/07/2025, 14:32:06 BST Notification sent to stephen@sjperry.org.
System	30/07/2025, 14:35:06 BST Reminder sent to stephen@sjperry.org.
System	30/07/2025, 14:53:53 BST Signing page opened by signee stephen@sjperry.org.
System	30/07/2025, 14:53:55 BST Signing page opened by signee stephen@sjperry.org.
System	30/07/2025, 14:55:04 BST Signee stephen@sjperry.org signed document.
System	30/07/2025, 14:55:04 BST Signing process completed.

Summary

Envelope's ID: 55hhbnjj

Document's hash: fa13f8e83cced29d4bbe93006dd0a04ae95eec4b1962b27ba1e1699632b81eda

Final stamp: 30/07/2025, 14:55:05 BST

Parochial Church Council of St Lawrence
Chobham with St Saviour Valley End

Parochial Church Council of St Lawrence
Chobham with St Saviour Valley End

Charity No. 1128846
Trustees' Report and Unaudited Accounts
31 December 2024

Verification QR Code



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