

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
The Parochial Church Council of Keynsham

Case Accounting Ltd.
20 Goodwood Way
Chippenham
SN14 0SY

Contents of the Financial Statements
for the Year Ended 31 December 2024

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The Parochial Church Council of Keynsham

Report of the Trustees

for the Year Ended 31 December 2024

ADMINISTRATION OF THE PARISH

Keynsham Parochial Church Council is part of the Church of England. It is a member of the Deanery of Chew Magna and the Diocese of Bath and Wells. It administers the ecclesiastical parish of Keynsham which is situated midway between Bristol and Bath in the County of Bath & North East Somerset.

The centres of population within the ecclesiastical parish are the town of Keynsham and the villages of Burnett, Chewton Keynsham and Queen Charlton. The centres of worship within the Parish are the churches of St John the Baptist, the High Street, Keynsham; St Francis, Warwick Road, Keynsham; St Michael in the village of Burnett and St Margaret in the village of Queen Charlton.

The address for the Keynsham Parochial Church Council is:
The Parish Office, 1, The Park, Keynsham, Bristol, BS31 2BL.
Tel: 0117 9863354
Email: office@keynshamparish.org.uk
Website: www.keynshamparish.org.uk

All the churches can be contacted through the Parish Office.

CHARITY DETAILS

The name of the charity is:

The Parochial Church Council of the Ecclesiastical Parish of Keynsham

and the Registered Charity Number is: **1128845**

INCUMBENT

The Acting Rector is Revd Phil Dykes until the end of April 2025. He can be contacted via the Parish Office.

BANKERS

Keynsham PCC	National Westminster Bank plc. CCLA Investment Management Ltd,	Knowle Branch, 290 Wells Road, Knowle, Bristol. BS4 2QA Senator House 85 Queen Victoria Street London EC4V 4ET
St. John the Baptist	HSBC CCLA Investment Management Ltd,	79 Regent Street, Kingswood, Bristol, BS15 8LH Senator House 85 Queen Victoria Street London EC4V 4ET
St. Francis	TSB Bank plc.	
St. Margaret	HSBC	79 Regent Street, Kingswood, BS15
St. Michael	National Westminster Bank plc.	Knowle Branch, 290 Wells Road, Knowle, Bristol. BS4 2QA

The Parochial Church Council of Keynsham

Report of the Trustees
for the Year Ended 31 December 2024

CCLA Investment Management Ltd

Senator House
85 Queen Victoria Street
London EC4V 4ET

ACCOUNTANT & INDEPENDENT EXAMINER

Case Accounting Ltd, 20 Goodwood Way, Chippenham, SN14 0SY

CHURCH ARCHITECTS

St. John the Baptist	George Chedburn	Chedburn Codd, Glove Factory Studios, 1, Brook Lane, Holt, Bradford-on-Avon, BA14 6RL
St. Francis	George Chedburn	Chedburn Codd, Glove Factory Studios, 1, Brook Lane, Holt, Bradford-on-Avon, BA14 6RL
St. Margaret	George Chedburn	Chedburn Codd, Glove Factory Studios, 1, Brook Lane, Holt, Bradford-on-Avon, BA14 6RL
St. Michael	George Chedburn	Chedburn Codd, Glove Factory Studios, 1, Brook Lane, Holt, Bradford-on-Avon, BA14 6RL

QUINQUENNIAL INSPECTIONS –

Are expected within the Parish as follows:

St. John the Baptist Church	August 2028
St. Margaret Church	March 2025
St. Francis Church	April 2028
St. Michael Church	November 2025

All the churches, halls and the One Community Trust building are in a good state of repair, and are maintained regularly.

LEGAL ADVISER

Parochial Church Council	Stone King LLP	Upper Borough Court, 3 Upper Borough Walls, Bath, BA2 1RG
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The Parochial Church Council of Keynsham

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for the Year Ended 31 December 2024

MEMBERSHIP OF KEYNSHAM PAROCHIAL CHURCH COUNCIL FROM THE ANNUAL MEETING IN MAY 2024
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Clergy:

Team Rector	Revd Phil Dykes (leaving Apr 2025)
Team Vicar & Chairperson	Revd Anika Gardiner (left in 2024)
Curate	Vacant

Diocesan Synod: Prebendary Sue Lloyd (until June 2024) (St J)

Deanery Synod:

Prebendary Sue Lloyd	(St J)
Mr John Watkeys	(St J)
Mrs Christine Woodward	(St J)
Mrs Sue Sprague	(St J)
Mr Robert Cook	(St F)

St. John's Churchwardens:

Mr Steve Scott
Mrs Lesley Organ

St. Margaret's Churchwardens:

Mr Chris McFee
(one vacancy)

St. Michael's Churchwardens:

Mrs Rosemary Turner
Dr Nick Milton

St. Francis' Churchwardens:

Mr Martin Buton
Stephen McDonnell

Elected Members:

Mrs Anne Hewett	(St J)
Mrs Jenny Owen	(St J)
Dr Richard Pannett	(St J)
Mr Robert Cook	(St F)
(two vacancies from St Francis)	
Mr Graham Lenton	(St Michael, Burnett)
Mr Paul Trueman	
Mrs Susan Jones	(co-opted March 2024, St Ma)
Mrs Sharon Burroughs	(co-opted May 2024)

Co-opted Members (co-opted by the PCC, by dint of chairing a PCC subcommittee):

Mrs Sue Sprague (Worldwide Mission Committee)
Mrs Jane Stockall (Stewardship Committee)

Officers of the Keynsham Parochial Church Council:

Lay Chair:	Prebendary Sue Lloyd (elected from the membership)
Treasurer:	Mr Paul Trueman
Secretary:	Ms Sharon Burroughs

The Parochial Church Council of Keynsham

Report of the Trustees

for the Year Ended 31 December 2024

DONATIONS FROM THE TRUSTEES DURING 2024

It is estimated that during 2024, £26,435 was donated by trustees to the charity. During 2023, £21,624 was donated by trustees to the charity, during 2022, £17,114 was donated by trustees to the charity, during 2021, £19,564 was donated by trustees to the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

THE KEYNSHAM PAROCHIAL CHURCH COUNCIL

Keynsham Parochial Church Council (afterwards referred to as 'the PCC') follows in the appointment of its members, both the Church of England's Church Representation Rules 2022, and the District Scheme as implemented prior to the Annual Church Meeting (APCM) held on the 7th May 2024, which updated the District Scheme adopted on 7th April 1997.

The scheme agreed on 7th May 2024 sets out a structure for each of the four churches in the Parish to have a District Council, and to be represented at the Parochial Church Council. The PCC has delegated various powers (e.g. care of the church fabric and some control of finances) to the four District Church Councils (afterwards referred to as 'the DCCs') - one for each church, but such delegation is without prejudice to the exercise by the Parochial Church Council of Keynsham of its functions, powers and duties whenever it shall deem fit to exercise them, in particular concerning the holding of real property and employing staff and other matters for which a body corporate is required.

All those who attend church services are encouraged to register on the Electoral Roll of one of the churches in the Parish, and thereby become eligible to attend District and Parish annual meetings, vote at the annual meetings, and be eligible to be elected to District and Parochial Church Councils, as outlined in the Church Representation Rules 2022.

Full meetings of the PCC are held every other month five times a year, normally on the second Tuesday in the month. The PCC Standing Committee meets as it needs to, up to five times a year, usually on the second Tuesday of the month, alternating month by month with the PCC. The Standing Committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. Its members are the clergy, the PCC lay chair, the PCC treasurer and secretary, and all the churchwardens and deputy churchwardens of the parish, although only one churchwarden and deputy churchwarden from any individual church need attend.

The PCC is responsible for making decisions on all matters of general concern and importance to the Parish including the ministry and mission of the Parish, the employment of staff, how the PCC's finances are managed and funds spent, the safeguarding of children and vulnerable adults, and health and safety matters.

There are two PCC subcommittees: the Worldwide Mission Committee and the Stewardship Committee. The Worldwide Mission Committee is concerned with the Parish's support of Mission outside the Parish, and the Stewardship Committee with financial stewardship within the Parish. These subcommittees are subject to the PCC as final decision maker.

CHEWTON KEYNSHAM MISSION CHURCH

By agreement of the membership, the Church of Chewton Keynsham ceased functioning at the end of 2020.

The Parochial Church Council of Keynsham

Report of the Trustees

for the Year Ended 31 December 2024

2021 was a transition year. This has included the process of offering the membership of the Eco-Church a home at St Francis; bringing the Chewton Keynsham Church finances under the umbrella of the central PCC account; deciding to proceed with selling the building once diocesan permission has been obtained and preparing to formally agree at the Annual Parochial Church Meeting on 3rd May 2022, a Parish Scheme for the governance of the parish which no longer includes Chewton Keynsham Church as a district.

During 2023 and 2024 the process has continued. Diocesan permission was granted to sell the building on 10th May 2022, and legal advice is being sought at all stages of the complicated process to sell the building.

RISKS TO THE CHARITY

The risks the charity faces are **financial, reputational, legal and operational**

The **financial** risk of insolvency is covered by a variety of means, and is also related to capital of good will so crucial to a church's functioning. Financial risk is minimised by having accountable and comprehensive systems in place within the parish structures at multiple levels; being adequately insured by the Ecclesiastical Insurance Group (a group with considerable church experience); and being part of the much larger Diocese of Bath and Wells, which in turn is part of the Church of England. For the last nine years the credit the Diocese have offered, by way of accepting late payment of the Parish's Contribution to the Diocese ('Parish Share'), has illustrated the support available from the latter source.

A major risk the Parish faces in its functioning is that of the decline of its **reputation** and social capital, both of the good will within the churches and the good relations the churches within the parish enjoy with the wider community around them. These good relations are kept and improved by valid consultation, considerate neighbourliness, on-going service to the community and adherence to the Charity's main objectives. Such attitudes are a fundamental part of the Parish's functioning and intrinsic to its ethos.

The statutory and **legal** requirements of health and safety, employment and charity law, and those around the issues of safeguarding of vulnerable adults, youth and children are all included in the work of the PCC and DCCs.

The Parish Safeguarding Policy follows that of the guidance of the Diocese of Bath and Wells, and the national Church of England. There is an annual report to the PCC and Annual Parochial Church Meeting.

All the churches and church halls have their own Health and Safety policies. There is combined report for the main site of St John's Church, the Parish Hall, and the One Community Trust Garage. Professional advice is sought when appropriate.

The **operational** risks to the church buildings in the parish are covered by regular maintenance, five yearly architectural inspections and adequate insurance.

OBJECTIVES AND ACTIVITIES

The PCC is committed to the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. To this end it maintains worship in all four churches on a weekly basis and many other activities beside. A full report of each of the churches' activities in the last year is usually published each year in an additional PCC Annual Report available on request.

The Parochial Church Council of Keynsham

Report of the Trustees for the Year Ended 31 December 2024

STAFF EMPLOYED

The PCC employs seven staff to further its objectives:

- Parish Youth Worker – Ms Philippa Lovell for 20 hours/week.
- Parish Office Manager to administer the Parish Office – Mrs Linda Fry for 20 hours/week.
- Facilities Manager - Mrs Vanessa Body for 20 hours/week.
- Caretaker of the St John's site – Mr Graham Mitchell for 12 hours/week (he is paid from St John's DCC fund).
- St John's Music Director - Mr Samuel Shackleton for 20 hours/week (he is paid from St John's District Council funds).
- Caretaker of St Francis - Mrs Jenny Minty for 11 hours/week (she is paid from St Francis District Council funds).
- Assistant Caretaker of St Francis - Mrs Katie Poynter for 12 hours/week (she is paid from St Francis District Council funds).

There are also people that the parish pays as self-employed or for their sessional work as cleaners or organists. There are in addition many, many volunteers who ensure the Parish functions smoothly in countless ways including for example Churchwardens, Treasurers, Leaders of Mothers' Union and the children's ministry, flower arrangers, etc.

PUBLIC BENEFIT

In accordance with the Charities Act 2011, the Charity Commission requires a charity to demonstrate that each of its aims provide an identifiable benefit to the public or a section of the public. In this section the Charity Commission's specific guidance to charities that have the advancement of religion as a major aim has been followed. The PCC (Powers) Measure 1956 states that the PCC 'is to cooperate with the minister in promoting in the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'. The activities within Keynsham Parish that surround each of these four aims are described below, along with the accompanying identifiable public benefit. In every case Keynsham PCC is committed to enabling as many people as possible to join in the activities of the Parish and to receive its benefits. Sunday worship is widely advertised and is open to all comers, and includes online provision, pastoral care is available for all who ask, and social activities are usually promoted for the whole community.

EVANGELISTIC (THE ADVANCEMENT OF RELIGION)

The practice and promotion of the Christian faith via Sunday and midweek worship, the yearly Alpha Course, weekly homegroups, Mothers' Union meetings, and other such activities, provides meaning and purpose in the life of the adherents, offers a moral framework for life choices and also a means of developing and maintaining spiritual wellbeing. This is not confined to only regular worshippers and members, since visitors and new members are welcome, and further the Christian faith encourages the service and loving of others and the working for the wider good of whole society ('You shall love your neighbour as yourself').

In addition the maintaining of the historical fabric of the four churches, the burden of which falls on to the four District Church Councils, which are constituents of the PCC (see page above), thereby ensures the preservation of the historic fabric for the whole community. In addition the church buildings provide a sacred space for the wider community for both specific occasions, and for visitors to drop in, in order to reflect, pray and enjoy the quiet. (The largest church, St John's, is open each day Monday to Friday). The churchyards of St Michael, Burnett, and St Margaret, Queen Charlton are available for burials for members of the public resident in the respective villages.

The Parochial Church Council of Keynsham

Report of the Trustees for the Year Ended 31 December 2024

St John's has been connected with the school of the same name in Keynsham since Victorian times and contributes to the spiritual and moral education of the children at the school by three church members as governors and the Team Rector leading collective worship, and the school attending specific services in the Church of St John's three times a year.

The Two Rivers Church of England School in Keynsham which began its life in September 2020 is also connected in an evolving and similar way to St John's Church of England School. One church member is a governor, the Team Rector and a team of people lead collective worship, and the school attends specific services in the Church of St John's occasionally.

PASTORAL

All who reside within the ecclesiastical parish of Keynsham are entitled to a Church of England baptism, wedding or funeral, and those who are associated in other ways with the parish often make use of the opportunity e.g. to marry in the parish. The pastoral care that the clergy and others provide, aims to express Christian caring through the contacts with families and individuals as well as during the Christian services such as funerals themselves. Follow up care for bereaved families includes an invitation to an autumn commemoration service in which the deceased is named and comfort offered.

In 2022 the Parish conducted 14 church funerals and 23 funerals at a crematorium or cemetery; 12 weddings and 33 baptisms.

In 2023 the Parish conducted 24 church funerals and 11 funerals at a crematorium or cemetery; 4 weddings and 31 baptisms.

In 2024 the Parish conducted 19 church funerals and 13 funerals at a crematorium or cemetery; 6 weddings and 28 baptisms.

The pastoral care of members of the church is a central part of the church's daily activities including visiting the sick at home and in hospital. A good deal of care is offered informally by members of the church community as well as by formal pastoral care structures and the clergy.

The churches within the parish function act as very important social networks not only for their members but for people in the community as a whole. People are prayed for by name (with their permission) during Sunday services whether or not they attend church.

SOCIAL

The church of St John's and the adjacent Parish Hall are buildings maintained at the Parish's expense and are available for hire for wider public use. The church is available for concerts; the Parish Hall, for Karate, Keep Fit, Toddlers, and other events including private parties.

St Francis Church having first undertaken the thermal insulation and double glazing of both the church and hall, completed in early 2016 the final phase of its refurbishment project by building a two storey extension to its hall. The resultant facilities have resulted in an increased take up of use by the local community with Toddlers, and other groups.

Concerts are occasionally held in the churches in Burnett and Queen Charlton.

In 2024 the Parish gave away £8,777 to charitable causes. In 2023 the Parish gave away £6,061 to charitable causes. In 2022 the Parish gave away £7,467 to charitable causes, and in 2021 the Parish gave away £18,183 to charitable causes.

The Parochial Church Council of Keynsham

Report of the Trustees

for the Year Ended 31 December 2024

ECUMENICAL

The Anglican Parish of Keynsham is a partner within the organisation known as 'Churches Together in Keynsham and Saltford', which is made up of all the churches in Keynsham (Baptist, Methodist, Pentecostal and Roman Catholic and others), and the Anglican church in Saltford. This umbrella organisation as well as promoting harmony and co-operation between the denominations, and thereby contributing to the religious harmony within the town, contributes to social care through, for example, the 'Friends in Need' scheme. This scheme links volunteer drivers with those requiring lifts to doctors' surgeries or hospitals for their health care needs. In addition the churches of the town of Keynsham support and work with Keynsham Town Council, and the village churches likewise with their Parish Council for the wider community's thriving and common good.

ACHIEVEMENTS AND PERFORMANCE

A full report of the all the churches' activities in the last year is usually published each year in an additional PCC Annual Report available on request. The details about the many of the activities that occur in the parish can be seen on the parish website (www.keynshamparish.org.uk).

ELECTORAL ROLL

The were 270 members of the Parish of Keynsham currently. Details are:

	2023	Additions	Removals	2024
St John's	190	N/A	N/A	187
St Francis	30	N/A	N/A	33
St Margaret's	34	N/A	N/A	34
St Michael's	16	N/A	N/A	16
Total	270	N/A	N/A	270

FINANCIAL REVIEW

GENERAL – a) end of year debt

The overall picture of the parish's finances is that they have remained remarkably stable. A crucial measure is the outstanding Parish Share still owed to the Diocese of Bath and Wells at the end of the year.

In 2024 the Parish was owed £552 from the Diocese of Bath and Wells. In 2023 the Parish was owed £4,243 from the Diocese of Bath and Wells. In 2022 the Parish (in reality St John's) finished the year owing £19,795, slightly up on the year before (2021) when St John's finished the year owing £18,950.

The Parochial Church Council of Keynsham

Report of the Trustees

for the Year Ended 31 December 2024

GENERAL – b) financial positions of each Church (unrestricted funds)

The situation with regard to each of the individual churches is shown in the table below:

For 2024

	End of year balance of income versus expenditure of unrestricted funds for 2024	Carry over surplus or deficit of all unrestricted funds at the end of 2024
St John	£29,722	£27,357
St Francis	Minus £6,439	£7,550
St Margaret, QC	Minus £1,305	£2,740
St Michael, Burnett	£4,279	£18,066

For 2023

	End of year balance of income versus expenditure of unrestricted funds for 2023	Carry over surplus or deficit of all unrestricted funds at the end of 2023
St John	Minus £46,608	Minus £2,365
St Francis	Minus £6,090	£13,989
St Margaret, QC	Minus £1,789	£4,045
St Michael, Burnett	£3,667	£13,787

By way of comparison for 2022

	End of year balance of income versus expenditure of unrestricted funds for 2022	Carry over surplus or deficit of all unrestricted funds at the end of 2022
St John	£26,323	£44,244 (£40,700 is from two generous legacies)
St Francis	Minus £1,843	£20,079
St Margaret, QC	Minus £36	£5,834
St Michael, Burnett	£1,957	£10,120

THE ONE COMMUNITY TRUST PROJECT

In November 2010 the former Rectory building on the St John's site was purchased by the parish for £315,000. Along with costs to convert the use of the building and the ancillary costs of legal fees of £27,674, the total cost to the Parish was £342,674.

The purchase was made possible by a loan from the Diocese of Bath and Wells of £225,000, alongside loans and gifts from private individuals, and a loan of £49,500 from PCC designated reserves.

Through the hard work and energy of the 'Rectory Development Group', a group largely of volunteers, a huge sum of money was raised in grants and donations, such that at the end of 2016, the amount outstanding was only £67,517 to the Diocese and £26,500 to the Parochial Church Council.

The Parochial Church Council of Keynsham

Report of the Trustees

for the Year Ended 31 December 2024

Following discussion within the Community Management Group overseeing The One Community Trust Project on behalf of the Parochial Church Council, and within the Parochial Church Council, and after consultation with external advisors, the decision was made by the Parochial Church Council meeting on 2nd February 2015 for The One Community Trust Project to become a separate charity. The separate charity known as The One Community Trust Keynsham (charity number 1163878) was registered as a charitable incorporated organisation on 7th October 2015, with the charitable objects as:

The One Community Trust operates from a Christian ethos, & is based at the for building in Keynsham, adjacent to St John's Church. Our objectives are:

- To promote community benefit for the support and advancement primarily, but not exclusively, of the young people of Keynsham, regardless of belief.*
- To give them the confidence and faith to change their lives.*
- To further support and relieve, through charitable actions, those in need (by reason of youth, age, ill health, disability, financial hardship or other disadvantages) who are living in Keynsham and the surrounding district, by organising and supporting healthy and enjoyable community activities & providing associated services throughout the year.*

At the end of 2019 the PCC owed £72,803 (£1,946 having been added as interest for the year). There were no repayments to the Diocese during 2019, or the previous 3 years as arranged beforehand with Diocese. During 2020 repayments have recommenced with the One Community Trust paying £6,469 during 2020 in lieu of rent; leaving £67,947 owing with the addition of interest. During 2021 the One Community Trust paid £6,281 in lieu of rent; leaving £63,075 owing with the addition of interest. During 2022 the One Community Trust paid £7,081 in lieu of rent; leaving £58,226 owing with the addition of interest. The 2023 Accounts had a one-off payment of £4,000; leaving £55,474 owing with the addition of interest. In 2024 it came to light that there had been an additional payment of £8,562 made in 2023, so this has been added to the payment of £8,364 (total of in lieu of rent in 2024; leaving £44,521 owing with the addition of interest.

The Parochial Church Council continues to take a close supportive interest in the One Community Trust.

LEGACY POLICY

The Parochial Church Council adopted a Legacy policy at its meeting on 12th January 2016. [This was after having invited the individual churches to consider a policy of their own, but their feedback to the Parochial Church Council was that they would prefer a parish wide one.]

The policy is:

“The Keynsham Parochial Church Council (PCC) reaffirms its commitment to encouraging people to make and review their Wills as part of their Christian stewardship.

It welcomes church members leaving gifts in their Wills for the general purposes of the parish, and if they wish to specific churches within the parish. The PCC’s policy is to use gifts in Wills to fund significant development projects in the parish whether buildings, equipment, or staff. Because it may not be possible to fulfil specific donor requests, we prefer gifts to be subject to minimum restrictions.”

RESERVES

RESERVES POLICY

The Policy of each of the four individual churches is to maintain sufficient unrestricted funds to cover necessary foreseeable expenditure, and retain a positive financial balance at all times.

For the three biggest accounts of St Francis, St John's and the Central PCC accounts, the ideal is to have sufficient cash at bank available to cover three months of staff costs and regular expected expenditure.

It is our policy to invest our reserve funds with CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET.

RESERVES CURRENTLY HELD

	Reserves held at 31st December 2024	Reserves held at 31st December 2023
Keynsham PCC Totals	General = £151,151 Fixed Assets (net of loans) Restricted = £150,108 Unrestricted = £1,084,720 Other Restricted = £102,377 Other Designated = £40,709 Endowment = £27,372	General = £91,192 Fixed Assets (net of loans) Restricted = £155,768 Unrestricted = £1,102,660 Other Restricted = £64,450 Other Designated = £33,434 Endowment = £44,762
St John the Baptist, Keynsham	General = £27,357 Restricted = £95,743 Endowment = £22,595	General = (£2,365) Restricted = £55,633 Endowment = £0
St Francis, Keynsham	General = £2,550 Designated = £5,000 Restricted = £1,010	General = £8,989 Designated = £5,000 Restricted = £1,010
Chewton Keynsham Mission Church	Included within the PCC totals going forward	Included within the PCC totals going forward
St Margaret, Queen Charlton	General = £2,610 Designated = £130 Restricted = £1,776	General = £3,497 Designated = £548 Restricted = £1,746
St Michael, Burnett	General = £18,066 Restricted = £2,596	General = £13,787 Restricted = £5,809

As can be seen the reserves held by the four churches are small.

Approved by order of the PCC on 13 May 2025 and signed on its behalf by:



Prebendary Sue Lloyd
Keynsham PCC Lay Chair



Paul Trueman
Keynsham PCC Treasurer

Independent examiner's report to the trustees of The Parochial Church Council of Keynsham

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of Keynsham (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr T Case ICAEW

Institute of Chartered Accountants in England and Wales (ICAEW)
Case Accounting Ltd.
20 Goodwood Way
Chippenham
SN14 0SY

Date: 13 May 2025

The Parochial Church Council of Keynsham

Statement of Financial Activities
for the Year Ended 31 December 2024

		Unrestricted	Restricted	Endowment	31.12.24	31.12.23
	Notes	funds	funds	funds	Total	Total
		£	£	£	funds	funds
					£	£
INCOME AND						
ENDOWMENTS FROM						
Donations and legacies	2	303,793	23,192	-	326,985	349,209
Other trading activities	3	17,854	450	-	18,304	20,322
Investment income	4	2,616	2,072	1,576	6,264	3,722
Other income	5	80,365	-	-	80,365	65,335
Total		404,628	25,714	1,576	431,918	438,588
EXPENDITURE ON						
Charitable activities	6					
Parish office expenses		39,706	-	-	39,706	31,971
Church running expenses		64,411	13,460	-	77,871	110,988
Hall running expenses		31,807	-	-	31,807	31,636
Other		77,434	154	-	77,588	79,990
Missionary and charitable giving		7,887	890	-	8,777	6,061
Work of the P.C.C		133,032	-	-	133,032	183,887
Other	8	-	-	99	99	1,224
Total		354,277	14,504	99	368,880	445,757
Net gains/(losses) on investments		-	-	1,133	1,133	3,876
NET						
INCOME/(EXPENDITURE)		50,351	11,210	2,610	64,171	(3,293)
TRANSFER BETWEEN FUNDS		(1,057)	21,057	(20,000)	-	-
RECONCILIATION OF FUNDS						
Total funds brought forward		1,227,286	220,218	44,762	1,492,266	1,495,559
TOTAL FUNDS CARRIED FORWARD		1,276,580	252,485	27,372	1,556,437	1,492,266

The notes form part of these financial statements

The Parochial Church Council of Keynsham

Balance Sheet

31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS						
Tangible assets	13	1,181,692	150,108	-	1,331,800	1,355,400
Investments	14	-	-	4,777	4,777	44,762
		1,181,692	150,108	4,777	1,336,577	1,400,162
CURRENT ASSETS						
Debtors	15	14,332	-	-	14,332	16,408
Cash at bank		136,488	102,377	22,595	261,460	140,114
		150,820	102,377	22,595	275,792	156,522
CREDITORS						
Amounts falling due within one year	16	(11,411)	-	-	(11,411)	(8,944)
NET CURRENT ASSETS		139,409	102,377	22,595	264,381	147,578
TOTAL ASSETS LESS CURRENT LIABILITIES		1,321,101	252,485	27,372	1,600,958	1,547,740
CREDITORS						
Amounts falling due after more than one year	17	(44,521)	-	-	(44,521)	(55,474)
NET ASSETS		1,276,580	252,485	27,372	1,556,437	1,492,266

The notes form part of these financial statements

The Parochial Church Council of Keynsham

Balance Sheet - continued
31 December 2024

FUNDS	18		
Unrestricted funds		1,276,580	1,277,286
Restricted funds		252,485	200,218
Endowment funds		<u>27,372</u>	<u>44,762</u>
TOTAL FUNDS		<u>1,556,437</u>	<u>1,492,266</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 May 2025 and were signed on its behalf by:



Prebendary Sue Lloyd
Keynsham PCC Lay Chair



Paul Trueman
Keynsham PCC Treasurer

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity's accounts comprise the activities of:

St John the Baptist, Keynsham
St Francis, Keynsham
St Margaret's, Queen Charlton
St Michael's, Burnett
The Parochial Church Council Central
The Keynsham Parish Clergy Fees Account

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law including the former rectory freehold premises and the related loan from the Diocese. They do not include the accounts of other church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Planned giving is only recognised when received.

Collections are recognised when received by or on behalf of the PCC.

Legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount can be estimated with sufficient accuracy and it is probable that the amount will be received.

Income tax recoverable on gift aid donations is recognised when the donation is received.

Sales of books and other items sold in the shop are recognised at point of sale.

Fees arising from the use of properties are recognised when the fee is due.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is classified under headings of the statement of financial activities to which it relates.

1. ACCOUNTING POLICIES - continued

Resources expended

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when payable.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	Straight line over 50 years
Solar panels	Straight line over 10 years
Office equipment	Straight line over 4 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Planned giving	167,253	-	167,253
Gift Aid	37,970	3,213	41,183
Gift Aid collection	6,056	-	6,056
Cash collections	7,493	-	7,493
Donations, appeals	44,201	19,979	64,180
Legacies			
Legacies (St John)	6,464	-	6,464
Legacies (PCC)	7,127	-	7,127
Grants receivable			
Bath & Wells Diocesan of Change Bells	-	-	-
Friends of St John	-	-	-
St John's Bellringers	-	-	-
St Margaret's Energy Grant	-	-	-
St Francis Heating Grant	27,229	-	27,229
	303,793	23,192	326,985

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Planned giving	186,372	-	186,372
Gift Aid	45,732	10,000	55,732
Gift Aid collection	4,090	-	4,090
Cash collections	6,909	-	6,909
Donations, appeals	28,513	48,593	77,106
Legacies			
Legacies (St John)	18,600	-	18,600
Grants receivable			
Bath & Wells Diocesan of Change Bells	-	-	-
Friends of St John	-	-	-
St John's Bellringers	-	-	-
St Margaret's Energy Grant	400	-	400
	290,616	58,593	349,209

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising events and activities	10,186	300	10,486
Harvest lunches	-	150	150
Mission income	7,688	-	7,668
Use of Church facilities (CK)	-	-	-
	17,854	450	18,304

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising events and activities	15,640	-	15,640
Harvest lunches	-	160	160
Mission income	3,631	-	3,631
Use of Church facilities (CK)	891	-	891
	20,162	160	20,322

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Other interest received	2,616	2,072	1,576	6,264

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Other interest received	1,849	649	1,224	3,722

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

5. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Parish hall and St John's church lettings	16,433	-	16,433
Other rents received (SF)	20,041	-	20,041
Fees	24,886	-	24,886
Office services and other income	1,343	-	1,343
Solar panel rebates (SJ)	736	-	736
One Community repayment of loan	16,926	-	16,926
	80,365	-	80,365

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Parish hall and St John's church lettings	18,930	-	18,930
Other rents received (SF)	16,755	-	16,755
Fees	19,198	-	19,198
Office services and other income	5,757	-	5,757
Solar panel rebates (SJ)	695	-	695
One Community repayment of loan	4,000	-	4,000
	65,335	-	65,335

6. CHARITABLE ACTIVITIES COSTS

EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Mission and Charitable giving	7,887	890	8,777
Diocesan parish share	112,741	-	112,741
Fees	17,418	-	17,418
Other groups and activities	2,230	-	2,230
Youth & Children and Families workers expenses	643	-	643
Support costs	213,457	13,614	227,071
	354,376	14,504	368,880

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. CHARITABLE ACTIVITIES COSTS - continued

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Mission and Charitable giving	5,866	195	6,061
Diocesan parish share	166,164	-	166,164
Fees	12,429	-	12,429
Other groups and activities	3,458	372	3,830
Youth & Children and Families workers expenses	1,464	-	1,464
Support costs	236,133	18,452	254,585
	<u>425,514</u>	<u>19,019</u>	<u>444,533</u>

EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Charitable giving £	Work of the P.C.C £	Support Costs £	Total Funds 2024 £	Total Funds 2023 £
Mission and Charitable giving	8,777	-	-	8,777	6,061
Diocesan parish share	-	112,741	-	112,741	166,164
Fees	-	17,418	-	17,418	12,429
Other groups and activities	-	2,230	-	2,230	3,830
Youth & Children and Families workers expenses	-	643	-	643	1,464
Parish office expenses	-	-	39,706	39,706	31,971
Church running expenses	-	-	77,871	77,871	66,810
Church running expenses – lighting project (SJ)	-	-	-	-	44,178
Hall running expenses	-	-	31,807	31,807	31,636
Other	-	-	77,588	77,588	79,990
Other – Wardens	-	-	99	99	1,224
	<u>8,777</u>	<u>133,032</u>	<u>227,071</u>	<u>368,880</u>	<u>445,757</u>

7. GRANTS PAYABLE

	31.12.24 £	31.12.23 £
Missionary and charitable giving	<u>8,777</u>	<u>6,061</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. GRANTS PAYABLE - continued

	2024	2023
	£	£
PCC Chipata	5,314	500
CTKS	1,540	-
Life Project Bath Pride	720	-
Keynsham food bank	282	175
Beloved	250	-
Homes for Good	250	-
Chew Magna Deanery	220	-
Genesis Trust	181	385
Diocese Bells	20	20
Mission giving	-	1,128
Crisis	-	1,000
DEC Ukraine Appeal	-	1,000
Charitable giving	-	735
Bath Refugees	-	540
Sisters of the Church	-	197
Oxfam	-	170
Julian House	-	147
International Justice Museum	-	64
	8,777	6,061

8. OTHER

	Unrestricted Fund £	Endowment Funds £	Total Funds 2023 £
Endowment fund income paid to St John's Wardens	-	99	99

	Unrestricted Fund £	Endowment Funds £	Total Funds 2023 £
Endowment fund income paid to St John's Wardens	-	1,224	1,224

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and Salaries (including employer pension contributions)	<u>61,333</u>	<u>54,499</u>

The PCC employs seven staff to further its objectives:

Parish Youth Worker - Ms Philippa Lovell for 20 hours/week.

Parish Office Manager to administer the Parish Office – Mrs Linda Fry for 20 hours/week (from 16th May 2023).

Facilities Manager - Mrs Vanessa Body for 20 hours/week.

Caretaker of the St John's site - Mr Steve Spiteri for 12 hours/week (he is paid from St John's District Council funds). Steve left in July 2024.

Caretaker of the St John's site - Mr Graham Mitchell for 12 hours/week from 13th November 2023 (he is paid from St John's District Council funds).

St John's Music Director - Mr Samuel Shackleton for 20 hours/week (he is paid from St John's District Council funds).

Caretaker of St Francis - Mrs Jenny Minty for 11 hours/week (she is paid from St Francis District Council funds).

Assistant Caretaker of St Francis - Mrs Katie Poynter for 12 hours/week (she is paid from St Francis District Council funds).

There are also people that the parish paid as self-employed or for their sessional work as organists.

No employee received remuneration of more than £60,000 during the year.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	290,616	58,593	-	349,209
Other trading activities	20,162	160	-	20,322
Investment income	1,849	649	1,224	3,722
Other income	65,335	-	-	65,335
Total	377,962	59,402	1,224	438,588
EXPENDITURE ON				
Charitable activities				
Parish office expenses	31,971	-	-	31,971
Church running expenses	99,829	11,159	-	110,988
Hall running expenses	30,793	843	-	31,636
Other	73,168	6,822	-	79,990
Missionary and charitable giving	5,866	195	-	6,061
Work of the P.C.C.	183,887	-	-	183,887
Other	-	-	1,224	1,224
Total	425,514	19,019	1,224	445,757
Net gains on investments	-	-	3,876	3,876
NET INCOME/(EXPENDITURE)	(47,552)	40,383	3,876	(3,293)
Transfers between funds	(2,707)	2,707	-	-
Net movement in funds	(50,259)	43,090	3,876	(3,293)
RECONCILIATION OF FUNDS				
Total funds brought forward	1,277,545	177,128	40,886	1,495,559
TOTAL FUNDS CARRIED FORWARD	1,227,286	220,218	44,762	1,492,266

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. SUPPORT COSTS

	Parish office expenses £	Church running expenses £	Hall running expenses £
Office and staff costs	29,160	-	-
Photocopying, postage and stationery	684	2,240	-
Office equipment	6,135	-	-
Office consumables including IT	3,726	-	-
Light, heat and water	-	15,726	7,802
Insurance	-	7,054	1,962
Repairs and maintenance (incl. churchyard)	-	34,102	6,154
Repairs and maintenance - lighting project (SJ)	-	-	-
Music director and organist (SJ)	-	18,749	-
Cleaning and caretaking (SJ)	-	-	15,889
Accountancy and professional fees	-	-	-
Depreciation	-	-	-
Clergy and ministry expenses	-	-	-
Caretaker costs (SF)	-	-	-
Organ, choir and music costs (SF and SJ)	-	-	-
Interest on loan from Diocese of Bath & Wells	-	-	-
Other expenses	1	-	-
	39,706	77,871	31,807

	Other £	Total funds 2024 £	Total Funds 2023 £
Office and staff costs	-	29,160	20,901
Photocopying, postage and stationery	-	2,924	2,583
Office equipment	-	6,135	4,743
Office consumables including IT	-	3,726	2,265
Light, heat and water	-	23,528	20,302
Insurance	-	9,016	7,580
Repairs and maintenance (incl. churchyard)	-	40,256	38,840
Repairs and maintenance – lighting project (SJ)	-	-	44,178
Music director and organist (SJ)	-	18,749	16,284
Cleaning and caretaking (SJ)	-	15,889	13,459
Accountancy and professional fees	9,600	9,600	9,600
Depreciation	23,600	23,600	23,600
Clergy and ministry expenses	13,262	13,262	14,375
Caretaker costs (SF)	13,580	13,580	11,113
Organ, choir and music costs (SF and SJ)	4,568	4,568	5,357
Interest on loan from Diocese of Bath & Wells	5,973	5,973	1,248
Other expenses	7,104	7,104	19,381
	77,687	227,071	255,809

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024 and 31 December 2024	<u>1,615,000</u>	<u>17,855</u>	<u>7,880</u>	<u>1,640,735</u>
DEPRECIATION				
At 1 January 2024	259,600	17,855	7,880	285,335
Charge for year	<u>23,600</u>	<u>-</u>	<u>-</u>	<u>23,600</u>
At 31 December 2024	<u>283,200</u>	<u>17,855</u>	<u>7,880</u>	<u>308,935</u>
NET BOOK VALUE				
At 31 December 2024	<u>1,331,800</u>	<u>-</u>	<u>-</u>	<u>1,331,800</u>
At 31 December 2023	<u>1,355,400</u>	<u>-</u>	<u>-</u>	<u>1,355,400</u>

The freehold property consists of :

St John's Church Hall, which is held by the PCC on behalf of the DCC of St John the Baptist, Keynsham.

Chewton Keynsham Mission church, which is held by the PCC.

The St John's Youth and Community Centre (formerly The Rectory) was purchased in Autumn 2010 for £315,000.

All freehold property is recognised using a previous depreciated replacement cost valuation as a deemed cost on transition to SORP (FRS 102). These assets are being depreciated from their valuation year of 2012.

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2024	44,762
Revaluations	1,133
Encashed and transferred to St John's (Fabric and Poor & Aged endowments)	(42,262)
Interest received and not paid to St John's (Fabric and Poor & Aged endowments)	<u>1,144</u>
At 31 December 2024	<u>4,777</u>
NET BOOK VALUE	
At 31 December 2024	<u>4,777</u>
At 31 December 2023	<u><u>44,762</u></u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Unlisted investments £
Valuation in 2024	<u><u>3,633</u></u>

Investments comprise the following:

1,823 income shares in the Central Board of Finance Investment Fund of which 963 shares are the Fabric expendable endowment fund and 860 shares are the Poor and Aged permanent endowment fund. The market value of these shares at 31 December 2023 was £41,210 (2022: £37,637). These endowments were encashed and transferred to St John's in 2024.

179 COIF Charities Investment Fund, income units which are the J. Bowles permanent endowment fund. The dividends received are paid over to St. John's Wardens Account. The market value of these shares at 31 December 2024 was £3,633 (2023: £3,552).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other debtors	6,305	6,803
Diocesan parish share	552	4,243
Gift aid receivable	7,475	5,362
	<u>14,332</u>	<u>16,408</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Diocesan parish share	-	-
Other creditors	11,411	8,944
	<u>11,411</u>	<u>8,944</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	44,521	55,474

During 2017 the loan repayment date was extended from 31 December 2020 to 31 December 2034. Interest is payable at 2% above variable Bank of England base rate and is charged annually in arrears. The interest may be settled or added to the capital balance outstanding. Although the loan term is until 31 December 2034, the trustees intend to repay the loan as soon as possible.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

18. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	91,192	61,016	(1,057)	151,151
Mission worldwide (PCC)	5,820	1,094	-	6,914
Residential weekend (PCC)	729	-	-	729
Keynsham parish ministry (PCC)	509	26	-	535
Keynsham parish development (PCC)	1,129	109	-	1,238
Lee Abbey (PCC)	238	-	-	238
Reserve fund (SF)	5,000	-	-	5,000
Fabric fund (QC)	548	(418)	-	130
Growing leaders course (PCC)	194	-	-	194
Legacy fund (SJ)	18,600	6,464	(25,064)	-
Building fund (SJ)	-	-	25,064	25,064
Capital assets fund (PCC)	1,102,660	(17,940)	-	1,084,720
Holiday at home (PCC)	667	-	-	667
	1,227,286	50,351	(1,057)	1,276,580
Restricted funds				
Bell fund (QC)	1,726	30	-	1,756
Boiler/Property fund (QC)	-	-	-	-
Clock Gilding fund (QC)	20	-	-	20
Harvest supper (QC, CK)	43	-	-	43
Extension appeal (SM,B)	1,245	-	1,000	2,245
Fabric fund (St M, B)	3,564	(3,213)	-	351
Sunday Club (SF)	295	-	-	295
Video fund (SF)	340	-	-	340
Youth Club fund (SF)	375	-	-	375
Bellringers (SJ)	300	616	57	973
Building work fund (SJ)	49,744	-	-	49,744
Choir fund (SJ)	2,470	96	-	2,566
Fabric and equipment fund (SJ)	641	2,065	(205)	2,501
Heating fund (SJ)	-	18,006	20,000	38,006
Music & worship fund (SJ)	403	-	-	403
Organ fund (SJ)	699	-	-	699
Outreach fund (SJ)	700	-	-	700
Music scholarship fund (SJ)	151	-	-	151
Tower lighting fund (SJ)	525	(730)	205	-
Church maintenance fund (CK)	852	-	-	852

The Parochial Church Council of Keynsham

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

CTKS	357	-	-	-
The One Community Trust	<u>155,768</u>	<u>(5,660)</u>	<u>-</u>	<u>150,108</u>
	220,218	11,210	21,057	252,485
Endowment funds				
P Smith Poor and Aged fund	19,441	1,184	(10,000)	10,625
P Smith Fabric fund	21,769	1,345	(10,000)	13,114
Bowles fund	<u>3,552</u>	<u>81</u>	<u>-</u>	<u>3,633</u>
	<u>44,762</u>	<u>2,610</u>	<u>(20,000)</u>	<u>27,372</u>
TOTAL FUNDS	<u><u>1,492,266</u></u>	<u><u>64,171</u></u>	<u><u>-</u></u>	<u><u>1,556,437</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

18. MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	388,948	(327,932)	-	61,016
Mission worldwide (PCC)	7,668	(6,574)	-	1,094
Keynsham parish ministry (PCC)	26	-	-	26
Keynsham parish development (PCC)	109	-	-	109
Fabric fund (QC)	1,413	(1,831)	-	(418)
Legacy fund (SJ)	6,464	-	-	6,464
Capital assets fund (PCC)	-	(17,940)	-	(17,940)
	404,628	(354,277)	-	50,351
Restricted funds				
Bell fund (QC)	50	(20)	-	30
Harvest supper (QC, CK)	150	(150)	-	-
Fabric fund (St M, B)	7	(3,220)	-	(3,213)
Bellringers fund (SJ)	850	(234)	-	616
Choir fund (SJ)	300	(204)	-	96
Fabric and equipment fund (SJ)	2,065	-	-	2,065
Heating fund (SJ)	19,192	(1,186)	-	18,006
Tower lighting fund (SJ)	3,100	(3,830)	-	(730)
The One Community Trust	-	(5,660)	-	(5,660)
	25,714	(14,504)	-	11,210
Endowment funds				
P Smith Poor and Aged fund	688	-	496	1,184
P Smith Fabric fund	789	-	556	1,345
Bowles fund	99	(99)	81	81
	1,576	(99)	1,133	2,610
TOTAL FUNDS	431,918	(368,880)	1,133	64,171

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

18. MOVEMENT IN FUNDS - continued

2023 Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	104,805	(9,909)	(3,704)	91,192
Mission worldwide (PCC)	2,190	3,631	(1)	5,820
Residential weekend (PCC)	552	177	-	729
Keynsham parish ministry (PCC)	488	21	-	509
Keynsham parish development (PCC)	1,040	89	-	1,129
Lee Abbey (PCC)	238	-	-	238
Reserve fund (SF)	4,000	-	1,000	5,000
Fabric fund (QC)	2,071	(1,521)	(2)	548
Growing leaders course (PCC)	194	-	-	194
Legacy fund (SJ)	40,700	(22,100)	-	18,600
Capital assets fund (PCC)	1,120,600	(17,940)	-	1,102,660
Holiday at home (PCC)	667	-	-	667
	1,277,545	(47,552)	(2,707)	1,227,286
Restricted funds				
Fabric and equipment fund (SJ)	843	(1,815)	1,613	641
Choir fund (SJ)	887	1,582	-	2,470
Outreach fund (SJ)	1,207	(507)	-	700
Organ fund (SJ)	878	(179)	-	699
Harvest supper (QC, CK)	58	(15)	-	43
Music & worship fund (SJ)	254	149	-	403
Fabric fund (St M, B)	6,295	(2,731)	-	3,564
Boiler/Property fund (QC)	(1,000)	-	1,000	-
New door fund (CK)	(94)	-	94	-
Clock Gilding fund (QC)	20	-	-	20
Extension appeal (SM,B)	1,245	-	-	1,245
Bell fund (QC)	1,746	(20)	-	1,726
The One Community Trust	161,428	(5,660)	-	155,768
Video fund (SF)	340	-	-	340
CTKS (CK)	357	-	-	357
Youth Club fund (SF)	375	-	-	375
Sunday Club (SF)	295	-	-	295
Church Maintenance fund (CK)	852	-	-	852

The Parochial Church Council of Keynsham

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

Music Scholarship fund (SJ)	151	-	-	151
Tower Lighting fund (SJ)	525	-	-	525
Bellringers fund (SJ)	466	(166)	-	300
Building work fund (SJ)	<u>-</u>	<u>49,744</u>	<u>-</u>	<u>49,744</u>
	177,128	40,383	2,707	220,218
Endowment funds				
P Smith Poor and Aged fund	17,755	1,686	-	19,441
P Smith Fabric fund	19,882	1,887	-	21,769
Bowles fund	<u>3,249</u>	<u>303</u>	<u>-</u>	<u>3,552</u>
	<u>40,886</u>	<u>3,876</u>	<u>-</u>	<u>44,762</u>
TOTAL FUNDS	<u><u>1,495,559</u></u>	<u><u>(3,293)</u></u>	<u><u>-</u></u>	<u><u>1,492,266</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

18. MOVEMENT IN FUNDS - continued

2023 Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	347,878	(357,787)	-	(9,909)
Mission worldwide (PCC)	3,631	-	-	3,631
Residential weekend (PCC)	5,925	(5,748)	-	177
Keynsham parish ministry (PCC)	21	-	-	21
Keynsham parish development (PCC)	89	-	-	89
Fabric fund (QC)	1,818	(3,339)	-	(1,521)
Legacy fund (SJ)	18,600	(40,700)	-	(22,100)
Capital assets fund (PCC)	-	(17,940)	-	(17,940)
	377,962	(425,514)	-	(47,552)
Restricted funds				
Fabric and equipment fund (SJ)	941	(2,756)	-	(1,815)
Choir fund (SJ)	2,194	(611)	-	1,583
Outreach fund (SJ)	500	(1,007)	-	(507)
Organ fund (SJ)	-	(179)	-	(179)
Harvest supper (QC, CK)	160	(175)	-	(15)
Music & worship fund (SJ)	149	-	-	149
Fabric fund (St M, B)	8	(2,739)	-	(2,731)
Bell fund (QC)	-	(20)	-	(20)
The One Community Trust	-	(5,660)	-	(5,660)
Bellringers fund (SJ)	-	(166)	-	(166)
Building work fund (SJ)	55,450	(5,706)	-	49,744
	59,402	(19,019)	-	40,383
Endowment funds				
P Smith Poor and Aged fund	531	(531)	1,686	1,686
P Smith Fabric fund	595	(595)	1,887	1,887
Bowles fund	98	(98)	303	303
	1,224	(1,224)	3,876	3,876
TOTAL FUNDS	<u>438,588</u>	<u>(445,757)</u>	<u>3,876</u>	<u>(3,293)</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

20. FUNDS

The unrestricted funds are as follows:

Mission Worldwide fund - this fund is used by the PCC's Worldwide Mission Committee to make grants to organisations engaged in local, national and international mission. It is also used to record donations for the Zambia general fund and Bernards Wheels appeal.

Residential weekend - monies are saved towards the cost of undertaking, every other year, a weekend residential. The funds held will be utilised for any future parish weekend away.

Keynsham Parish Ministry Fund - this fund was set up in 2007 for the creation, provision, maintenance and improvement of ministry and mission. It was funded from legacy money.

Keynsham Parish Development Fund - this fund was set up in 2001 for the purposes of development and enhancement of church buildings in Keynsham Parish to further their service to the parish and wider community. It was funded from part of the proceeds of the sale of the former curate's house (88 Chandag Road).

The Holiday at Home fund makes provision for an event run each summer for the parish by St John's Pastoral Committee to provide an opportunity for persons of restricted mobility to socialise and enjoy seasonal hospitality and excursions.

The St Francis reserve fund is monies set aside for future use.

The St Margaret's Fabric Fund is available for use for the maintenance of the fabric of the church at St Margaret's Queen Charlton.

The Growing Leaders course is funds raised from course attendees to meet the cost of the course, with any surplus available to be used by the PCC for any other purpose.

Capital Assets Fund - this fund represents the charity's fixed assets which have been funded from unrestricted funds. Depreciation charged against the assets reduces this fund and the balance on the fund at each year end is equal to the net book value at the year end of the fixed assets which have been funded by unrestricted funds.

The restricted funds are as follows:

The Kitchen equipment fund (SJ) is monies received to be spent on various equipment in the St John's hall kitchen.

20. FUNDS - continued

The Fabric Fund (SJ) contains donations to be used solely for the maintenance of the Fabric of St John's Church.

The Choir fund (SJ) is to be used for the purchase of music and other choir needs e.g. choir vestments.

The Outreach fund (SJ) is to be used to fund outreach projects.

The Organ fund (SJ) is to be used to pay for ongoing repairs and maintenance of the organ.

The Building works fund (SJ) is monies raised towards the cost of church building development works at St Johns.

The Heating works fund (SJ) is monies raised towards the cost of installing new heating at St Johns.

The Harvest Supper fund is monies raised at Harvest Supper for specific grant giving.

The Music and Worship fund (SJ) is to be used for the support of music, other than the choir.

The Video fund (SF) is to be used for the purpose of acquiring and maintaining video equipment.

The Fabric fund (SM,B) is to be used to fund repairs to, and maintenance of, the Fabric of St Michael's Church, Burnett.

The CTKS fund (CK) is to be used to pay for visiting speakers at the Eco-Services.

The Youth Club fund (SF) is monies received following the closure of a Youth Club and is to be used specifically for young people.

The One Community Trust contains funds raised for the purpose of purchasing and renovating the St John's Youth and Community Centre (formerly The Rectory).

The Church Toilet and kitchenette extension fund (SM,B) is funding specifically raised towards the costs of a Church toilet and kitchenette extension at St Michael's Burnett. This work was completed summer 2018.

The Bell fund (QC) has been accumulated by the Bell Ringers over a number of years to be used towards the upkeep of the Bells, Bell Tower and Fabric.

The Sunday Club fund (SF) is used towards the cost of making and filling bags with toys and books to keep children occupied before and after Sunday School activities.

20. FUNDS - continued

The Clock Gilding fund (QC) is monies raised for that very purpose.

The Church maintenance fund (CK) was the receipt of a legacy which is to be used as a contribution towards the cost of planned work on the roots of a tree next to Chewton Keysham church. In 2019 the donor relaxed the restriction on the use of the funds to enable the remaining balance to be used for general church maintenance.

The Music scholarship fund (SJ) is for supporting chorist and musicians by scholarships.

The Tower lighting fund (SJ) is to upgrade the external lighting of St John's church tower.

The Bellringers fund (SJ): Formerly the St John's bellringers held their funds separately in a separate bank account. They now hold their funds within the St John's accounts.

The endowment funds are as follows:

The Poor and Aged fund income shall be remitted to the incumbent and churchwardens of Keynsham who shall apply the same among the poor and aged inhabitants residing in the said ecclesiastical parish.

The Fabric fund capital and income shall be held for the incumbent and churchwardens of Keynsham who shall apply the same in or towards the upkeep of the fabric of the parish church of St John the Baptist, Keynsham.

The Fabric and Poor & Aged endowments were encashed in the year and the proceeds passed to St John's.

The Bowles fund was shares received from the J Bowles charity, the income from which is paid to the St John's Wardens Account.

The Parochial Church Council of Keynsham

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving	168,253	186,372
Donations	71,673	84,015
Gift aid	47,239	59,822
Legacies	13,591	18,600
Grants	27,229	400
	326,985	349,209
Other trading activities		
Fundraising events	10,486	15,640
Harvest lunches	150	160
Mission income	7,668	3,631
Use of church facilities	-	891
	18,304	20,322
Investment income		
Dividends & interest	6,264	3,722
Other income		
Parish hall and St John's church lettings	16,433	18,930
Other rents received (SF)	20,041	16,755
Fees	24,886	19,198
Office services and other income	1,343	5,757
Solar panel rebates (SJ)	736	695
Government grants for CJRS	-	-
One Community loan repayment	16,926	4,000
	80,365	65,335
Total incoming resources	431,918	438,588
EXPENDITURE		
Charitable activities		
Wages	29,160	20,901
Light, heat and water	23,528	20,302
Carried forward	52,689	41,203

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The Parochial Church Council of Keynsham

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.24 £	31.12.23 £
Charitable activities		
Brought forward	52,689	41,203
Insurance	9,016	7,580
Office equipment	6,135	4,743
Office consumables	3,726	2,265
Photocopying, postage and stationery	2,924	2,583
Sundries	7,006	18,157
Diocesan parish share	112,741	166,164
Fees	17,418	12,429
Other groups and activities	2,230	3,830
Youth & Children and Families workers expenses	643	1,464
Repairs and maintenance (including churchyard)	40,256	38,840
Repairs and maintenance – lighting project (SJ)	-	44,178
Music director and organist (SJ)	18,749	16,284
Cleaning and caretaking (SJ)	15,889	13,459
Accountancy and professional fees	9,600	9,600
Clergy and ministry expenses	13,262	14,375
Caretaker costs (SF)	13,580	11,113
Organ, choir and music costs (SF and SJ)	4,568	5,357
Freehold property	23,600	23,600
Interest on loan from Diocese of Bath & Wells	5,973	1,248
Grants to institutions	8,777	6,061
	<u>368,781</u>	<u>444,533</u>
Other		
Endowment fund income paid to St John's wardens	99	1,224
	<u>99</u>	<u>1,224</u>
Total resources expended	<u>368,880</u>	<u>445,757</u>
Net income/(expenditure) before gains and losses	63,038	(7,169)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	1,133	3,876
	<u>1,133</u>	<u>3,876</u>
Net income/(expenditure)	<u>64,171</u>	<u>(3,293)</u>

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