

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2020  
for  
The Parochial Church Council of Keynsham

Moore  
Chartered Accountants  
30 Gay Street  
Bath  
BA1 2PA

Contents of the Financial Statements  
for the Year Ended 31 December 2020

	Page
Report of the Trustees	1 to 12
Independent Examiner's Report	13
Statement of Financial Activities	14
Balance Sheet	15 to 16
Notes to the Financial Statements	17 to 45
Detailed Statement of Financial Activities	46 to 48

## The Parochial Church Council of Keynsham

### Report of the Trustees for the Year Ended 31 December 2020

#### **ADMINISTRATION OF THE PARISH**

Keynsham Parochial Church Council is part of the Church of England. It is a member of the Deanery of Chew Magna and the Diocese of Bath and Wells. It administers the ecclesiastical parish of Keynsham which is situated midway between Bristol and Bath in the County of Bath & North East Somerset.

The centres of population within the ecclesiastical parish are the town of Keynsham and the villages of Burnett, Chewton Keynsham and Queen Charlton. The centres of worship within the Parish are the churches of St John the Baptist, the High Street, Keynsham; St Francis, Warwick Road, Keynsham; St Michael in the village of Burnett; The Mission Church in the village of Chewton Keynsham and St Margaret in the village of Queen Charlton.

The address for the Keynsham Parochial Church Council is:  
The Parish Office, 1, The Park, Keynsham, Bristol, BS31 2BL.  
Tel: 0117 9863354  
Email: [office@keynshamparish.org.uk](mailto:office@keynshamparish.org.uk)  
Website: [www.keynshamparish.org.uk](http://www.keynshamparish.org.uk)

All the churches can be contacted through the Parish Office.

#### **CHARITY DETAILS**

The name of the charity is:

**The Parochial Church Council of the Ecclesiastical Parish of Keynsham**

and the Registered Charity Number is: **1128845**

#### **INCUMBENT**

The Team Rector is Revd Dr Stephen M'Caw. He can be contacted via the Parish Office.

#### **BANKERS**

Keynsham PCC	National Westminster Bank plc.  CCLA Investment Management Ltd,	Knowle Branch, 290 Wells Road, Knowle, Bristol. BS4 2QA Senator House 85 Queen Victoria Street London EC4V 4ET
St. John the Baptist	HSBC CCLA Investment Management Ltd,	34, High Street, Keynsham, BS31 1DQ Senator House 85 Queen Victoria Street London EC4V 4ET
St. Francis	TSB Bank plc.	13/15, High Street, Keynsham, BS31 1DP
St. Margaret	HSBC CCLA Investment Management Ltd	34, High Street, Keynsham, BS31 1DQ Senator House 85 Queen Victoria Street London EC4V 4ET
St. Michael	National Westminster Bank plc.	Knowle Branch, 290 Wells Road, Knowle, Bristol. BS4 2QA

The Parochial Church Council of Keynsham

Report of the Trustees

for the Year Ended 31 December 2020

	CCLA Investment Management Ltd	Senator House 85 Queen Victoria Street London EC4V 4ET
Chewton Keynsham	National Westminster Bank plc.	Knowle Branch, 290 Wells Road, Knowle, Bristol. BS4 2QA
	CCLA Investment Management Ltd	Senator House 85 Queen Victoria Street London EC4V 4ET

**ACCOUNTANT & INDEPENDENT EXAMINER**

Moore – Chartered Accountants, 30 Gay Street, Bath, BA1 2PA

**CHURCH ARCHITECTS**

St. John the Baptist	George Chedburn	Chedburn Dudley, Glove Factory Studios, 1, Brook Lane, Holt, Bradford-on-Avon, BA14 6RL
St. Francis	George Chedburn	Chedburn Dudley, Glove Factory Studios, 1, Brook Lane, Holt, Bradford-on-Avon, BA14 6RL
St. Margaret	George Chedburn	Chedburn Dudley, Glove Factory Studios, 1, Brook Lane, Holt, Bradford-on-Avon, BA14 6RL
St. Michael	George Chedburn	Chedburn Dudley, Glove Factory Studios, 1, Brook Lane, Holt, Bradford-on-Avon, BA14 6RL
Chewton Keynsham	AJ Cornish RIBA	8 Oakfield Road, Wellsway, Keynsham BS31 1JQ

**QUINQUENNIAL INSPECTIONS –**

Are expected within the Parish as follows:

St. John the Baptist Church	August 2023
St. Margaret Church	March 2025
St. Francis Church	April 2023
St. Michael Church	November 2025

All the churches, halls and the One Community Trust building are in a good state of repair, and are maintained regularly.

**LEGAL ADVISER**

Parochial Church Council Tel: 01749 674747	Harris and Harris Solicitors	14, Market Place, Wells, Somerset, BA5 2RE
---	------------------------------	--

The Parochial Church Council of Keynsham

Report of the Trustees  
for the Year Ended 31 December 2020

**MEMBERSHIP OF KEYNSHAM PAROCHIAL CHURCH COUNCIL  
FROM THE ANNUAL MEETINGS IN APRIL 2019 UNTIL THE SEPTEMBER 2020.**

**CHANGES AT THE ANNUAL MEETINGS IN SEPTEMBER ARE SHOWN IN BRACKETS AFTER THE NAME**

**Clergy:**

Team Rector & Chairman	Revd Dr Stephen M'Caw
Missioner and Team Vicar	Revd Mike Burke
Team Vicar	Revd Anika Gardiner
Curate	Revd Nigel Williams

**Diocesan Synod:** Mrs Sue Lloyd

**Deanery Synod:** Mrs Sue Lloyd (St J)  
Mrs Lesley Organ (St J) (Not from Sept 2020)  
Mrs Christine Woodward (St J)

**St. John's Churchwardens:** Mr Steve Scott  
Mrs Lesley Organ

**St. Margaret's Churchwardens:** Mrs Janet Lane (Not from Sept 2020)  
(one vacancy)

**St. Michael's Churchwardens:** Mrs Rosemary Turner  
Dr Nick Milton

**St. Francis' Churchwardens:** Mr Martin Buton  
Mrs Pat Daniels (Not from Sept 2020)

**Chewton Keynsham C/wardens:** Mrs Jane Singleton  
Mr Derek McCaig (Not from Sept 2020)

**Elected Members:** Mr Julian Anderson (St J)  
Mrs Anne Hewett (St J)  
Dr Christopher Newton (St J)  
Mrs Jenny Owen (St J)  
Dr Richard Pannett (St J)  
(one vacancy) (St J)  
Mr Robert Cook (St F) (From Sept 2020)  
(two vacancies from St Francis)  
Mrs Lynn Thomas (St Margaret, Queen Charlton)  
(one vacancy from St Michael, Burnett)  
(one vacancy from Chewton Keynsham)

**Co-opted Members (co-opted by the PCC, by dint of chairing a PCC subcommittee):**  
Mrs Sue Sprague (Worldwide Mission Committee)  
Mrs Jane Stockall (Stewardship Committee)

## The Parochial Church Council of Keynsham

### Report of the Trustees for the Year Ended 31 December 2020

In addition Mrs Sharon Burroughs co-opted  
Mrs Janet Lane (From Sept 2020)

#### **Officers of the Keynsham Parochial Church Council:**

<b>Lay Chair:</b>	Mrs Sue Lloyd	(elected from the membership)
<b>Treasurer:</b>	Dr Christopher Newton	(elected from the membership)
<b>Secretary:</b>	Mrs Sharon Burroughs	(elected from the membership)

#### **DONATIONS FROM THE TRUSTEES DURING 2020**

It is estimated that during 2020 £20,334 was donated by trustees to the charity, and during 2019 a total of £20,914 was donated by trustees to the charity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **THE KEYNSHAM PAROCHIAL CHURCH COUNCIL**

Keynsham Parochial Church Council (afterwards referred to as 'the PCC') follows in the appointment of its members, both the Church of England's Church Representation Rules 2020, and the District Scheme as formally determined by Diocesan Bishop's Council on May 8th 1996 and as implemented prior to the Annual Church Meeting (APCM) held on the 7th April 1997.

The scheme agreed on 7th April 1997 sets out a structure for each of the five churches in the Parish to have a District Council, and to be represented at the Parochial Church Council. The PCC has delegated various powers (e.g. care of the church fabric and some control of finances) to the five District Church Councils (afterwards referred to as 'the DCCs') - one for each church, but such delegation is without prejudice to the exercise by the

Parochial Church Council of Keynsham of its functions, powers and duties whenever it shall deem fit to exercise them, in particular concerning the holding of real property and employing staff and other matters for which a body corporate is required.

All those who attend church services are encouraged to register on the Electoral Roll of one of the churches in the Parish, and thereby become eligible to attend District and Parish annual meetings, vote at the annual meetings, and be eligible to be elected to District and Parochial Church Councils, as outlined in the Church Representation Rules 2020.

Full meetings of the PCC are held every other month five times a year, normally on the second Tuesday in the month. The PCC Standing Committee meets as it needs to, up to five times a year, usually on the second Tuesday of the month, alternating month by month with the PCC. The Standing Committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. Its members are the clergy, the PCC lay chair, the PCC treasurer and secretary, and all the churchwardens and deputy churchwardens of the parish, although only one churchwarden and deputy churchwarden from any individual church need attend.

The PCC is responsible for making decisions on all matters of general concern and importance to the Parish including the ministry and mission of the Parish, the employment of staff, how the PCC's

## The Parochial Church Council of Keynsham

### Report of the Trustees for the Year Ended 31 December 2020

finances are managed and funds spent, the safeguarding of children and vulnerable adults, and health and safety matters.

There are two PCC subcommittees: the Worldwide Mission Committee and the Stewardship Committee. The Worldwide Mission Committee is concerned with the Parish's support of Mission outside the Parish, and the Stewardship Committee with financial stewardship within the Parish. These subcommittees are subject to the PCC as final decision maker.

#### **RISKS TO THE CHARITY**

The risks the charity faces are **financial, reputational, legal and operational**

The **financial** risk of insolvency is covered by a variety of means, and is also related to capital of good will so crucial to a church's functioning. Financial risk is minimised by having accountable and comprehensive systems in place within the parish structures at multiple levels; being adequately insured by the Ecclesiastical Insurance Group (a group with considerable church experience); and being part of the much larger Diocese of Bath and Wells, which in turn is part of the Church of England. For the last nine years the credit the Diocese have offered, by way of accepting late payment of the Parish's Contribution to the Diocese ('Parish Share'), has illustrated the support available from the latter source.

A major risk the Parish faces in its functioning is that of the decline of its **reputation** and social capital, both of the good will within the churches and the good relations the churches within the parish enjoy with the wider community around them. These good relations are kept and improved by valid consultation, considerate neighbourliness, on-going service to the community and adherence to the Charity's main objectives. Such attitudes are a fundamental part of the Parish's functioning and intrinsic to its ethos.

The statutory and **legal** requirements of health and safety, employment and charity law, and those around the issues of safeguarding of vulnerable adults, youth and children are all included in the work of the PCC and DCCs.

The Parish Safeguarding Policy follows that of the guidance of the Diocese of Bath and Wells, and the national Church of England. There is an annual report to the PCC and Annual Parochial Church Meeting.

All the churches and church halls have their own Health and Safety policies. There is combined report for the main site of St John's Church, the Parish Hall, and the One Community Trust Garage. The PCC reviews these annually, and professional advice is sought when appropriate.

The **operational** risks to the church buildings in the parish are covered by regular maintenance, five yearly architectural inspections and adequate insurance.

#### **COVID-19 PANDEMIC**

During 2020, the measures being taken by Government in the UK aiming to limit the harm to individuals from the virus and preserve healthcare capacity for the severely ill, involved a high degree of social disruption. This had a very significant impact on the activities of Keynsham Parochial Church Council during 2020, and into the beginning of 2021. The implications for the charity's activities, and consequent income and expenditure were huge.

During the crisis the Parish has closely followed the advice of the National Government, the National Church of England and the Diocese of Bath and Wells. The Church buildings have been closed for periods of time correlating with national lockdowns and in addition six of the eight staff furloughed at a variety of times. Church activity has continued but moved partly or entirely online.

## The Parochial Church Council of Keynsham

### Report of the Trustees for the Year Ended 31 December 2020

The financial position at the end of 2020 is far better than feared at the beginning of the year, in large part due to the faithful ongoing giving of parishioners, and also the support of HMRC for furloughed staff, the local authority: BANES for loss of St John's/Parish hall hire and from the Diocese by way of relief of Parish Share...there are details a few pages further on under 'Financial Review.'

The Keynsham Parochial Church Council thus enters 2021 aware of the increased financial uncertainty it faces alongside so many charities, but with continued confidence in its ongoing viability thanks to the support of so many and the faithfulness of God.

#### **OBJECTIVES AND ACTIVITIES**

The PCC is committed to the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. To this end it maintains worship in all five churches on a weekly basis and many other activities beside. A full report of each of the churches' activities in the last year is usually published each year in an additional PCC Annual Report available on request.

#### **STAFF EMPLOYED**

The PCC employs eight staff to further its objectives:

- Parish Youth Worker –Ms Philippa Traynar from 1st August 2019 for 25 hours/week; from 1st August 2020 for 20 hours/week.
- Parish Office Manager to administer the Parish Office - Ms Pam Gardner for 20 hours/week.
- Facilities Manager - Mrs Vicki MacRae for 20 hours/week.
- Children and Families Worker – Mrs Emma King for 15 hours/week until 18th October 2020.
- Caretaker of the St John's site - Mr Steve Spiteri for 12 hours/week. (He is paid from St John's District Council funds.)
- St John's Music Director - Mr Christopher Thomas for 20 hours/week. (He is paid from St John's District Council funds.)
- Caretaker of St Francis - Mrs Jenny Minty for 11 hours/week. (She is paid from St Francis District Council funds.)
- Assistant Caretaker of St Francis - Mrs Katie Pointer for 6 hours/week from 9th December 2019. (She is paid from St Francis District Council funds.)

There are also people that the parish pays as self-employed or for their sessional work as cleaners or organists. There are in addition many, many volunteers who ensure the Parish functions smoothly in countless ways including for example Churchwardens, Treasurers, Leaders of Mothers' Union and Kidzone, flower arrangers, etc..

#### **PUBLIC BENEFIT**

In accordance with the Charities Act 2011, the Charity Commission requires a charity to demonstrate that each of its aims provide an identifiable benefit to the public or a section of the public. In this section the Charity Commission's specific guidance to charities that have the advancement of religion as a major aim has been followed. The PCC (Powers) Measure 1956 states that the PCC 'is to cooperate with the minister in promoting in the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'. The activities within Keynsham Parish that surround each of these four aims are described below, along with the accompanying identifiable public benefit.

In every case Keynsham PCC is committed to enabling as many people as possible to join in the activities of the Parish and to receive its benefits. Sunday worship is widely advertised and is open to all comers, pastoral care is available for all who ask, and social activities are usually promoted for the whole community.

## The Parochial Church Council of Keynsham

### Report of the Trustees

for the Year Ended 31 December 2020

#### **EVANGELISTIC (THE ADVANCEMENT OF RELIGION)**

The practice and promotion of the Christian faith via Sunday and midweek worship, the yearly Alpha Course, weekly homegroups, Mothers' Union meetings, and other such activities, provides meaning and purpose in the life of the adherents, offers a moral framework for life choices and also a means of developing and maintaining spiritual wellbeing. This is not confined to only regular worshippers and members, since visitors and new members are welcome, and further the Christian faith encourages the service and loving of others and the working for the wider good of whole society ('You shall love your neighbour as yourself').

In addition the maintaining of the historical fabric of the five churches, the burden of which falls on to the five District Church Councils, which are constituents of the PCC (see page 3), thereby ensures the preservation of the historic fabric for the whole community. In addition the church buildings provide a sacred space for the wider community for both specific occasions, and for visitors to drop in, in order to reflect, pray and enjoy the quiet. (The largest church, St John's, is open each day Monday to Friday). The churchyards of St Michael, Burnett, and St Margaret, Queen Charlton are available for burials for members of the public resident in the respective villages.

St John's has been connected with the school of the same name in Keynsham since Victorian times and contributes to the spiritual and moral education of the children at the school by two church members and the Team Rector serving as governors, the Team Rector, Curate and Children & Families Worker leading assemblies, and the school attending specific services in the church of St John's three times a year. The Two Rivers Church of England School in Keynsham which began its life in September 2002 – is also connected in an evolving and similar way to St John's Church of England School.

#### **PASTORAL**

All who reside within the ecclesiastical parish of Keynsham are entitled to a Church of England baptism, wedding or funeral, and those who are associated in other ways with the parish often make use of the opportunity e.g. to marry in the parish. The pastoral care that the clergy and others provide, aims to express Christian caring through the contacts with families and individuals as well as during the Christian services such as funerals themselves. Follow up care for bereaved families includes an invitation to an autumn commemoration service in which the deceased is named and comfort offered.

In 2019 the Parish conducted 18 church funerals and 20 funerals at a crematorium or cemetery; 14 weddings and 39 baptisms. During 2020 much of this activity was severely reduced by the COVID-19 pandemic.

The pastoral care of members of the church is a central part of the church's daily activities including visiting the sick at home and in hospital. A good deal of care is offered informally by members of the church community as well as by formal pastoral care structures and the clergy.

The churches within the parish function act as very important social networks not only for their members but for people in the community as a whole. People are prayed for by name (with their permission) during Sunday services whether or not they attend church.

#### **SOCIAL**

The church of St John's and the adjacent Parish Hall are buildings maintained at the Parish's expense and are available for hire for wider public use. The church is available for concerts; the Parish Hall, for Karate, Keep Fit, Mums and Toddlers, NHS Blood Donation sessions and other similar things including private parties.

St Francis Church having first undertaken the thermal insulation and double glazing of both the church and hall, completed in early 2016 the final phase of its refurbishment project by building a two storey extension to its hall. The resultant facilities have resulted in an increased take up of use by the local community with Brownies and Mums and Toddlers and other groups.

## The Parochial Church Council of Keynsham

### Report of the Trustees for the Year Ended 31 December 2020

Chewton Keynsham Church is used as a venue for village socials and meetings, and religious groups from outside the parish use it as a quiet venue for e.g. retreat days.

Concerts are occasionally held in the churches in Burnett and Queen Charlton.

In 2020 the Parish gave away £10,657 to charitable causes, and in 2019 the Parish gave away £10,454 to charitable causes.

#### **ECUMENICAL**

The Anglican Parish of Keynsham is a partner within the organisation known as 'Churches Together in Keynsham and Saltford', which is made up of all the churches in Keynsham (Baptist, Methodist, Pentecostal and Roman Catholic and others), and the Anglican church in Saltford. This umbrella organisation as well as promoting harmony and co-operation between the denominations, and thereby contributing to the religious harmony within the town, contributes to social care with e.g. the 'Friends in Need' scheme. This scheme links volunteer drivers with those requiring lifts to doctors' surgeries or hospitals for their health care needs. In addition the churches of the town of Keynsham support and work with Keynsham Town Council, and the village churches likewise with their Parish Council for the wider community's thriving and common good.

#### **ACHIEVEMENTS AND PERFORMANCE**

Again, a full report of the all the churches' activities in the last year is usually published each year in an additional PCC Annual Report available on request. During 2020 much of this activity was severely reduced by the COVID-19 pandemic, although vital activities such as Sunday service continued online. The details about the many of the activities that occur in the parish can be seen on the parish website ([www.keynshamparish.org.uk](http://www.keynshamparish.org.uk)).

#### **ELECTORAL ROLL**

The were 210 members of the Parish of Keynsham during 2020. Details are:

	2019	Additions	Removals	2020
St John's	209	10	8	211
St Francis	32	2	1	33
St Margaret's	36	1	0	37
St Michael's	17	0	1	16
Chewton Keynsham	12	2	1	13
<b>Total</b>	<b>306</b>	<b>15</b>	<b>11</b>	<b>310</b>

#### **FINANCIAL REVIEW**

##### **GENERAL – a) end of year debt**

In 2020 the parish finished the year owing £28,289 in outstanding Parish Share to the Diocese of Bath and Wells. This was £25,601 for St John's and £2,688 for Chewton Keynsham.

(By way of comparison, in 2019 St John's finished the year owing the diocese £22,740 and Chewton Keynsham finished the year owing £3,941.)

## The Parochial Church Council of Keynsham

### Report of the Trustees for the Year Ended 31 December 2020

The Parish as a whole was the beneficiary of significant help during the financial difficulties of the COVID-19 pandemic. Without this help, the Parish finances would not have finished the year in anything like as satisfactory a position:

- From HMRC for furloughed staff £10,547
- From the local authority: BANES for loss of St John's/Parish hall hire £11,000
- From the Diocese by way of relief of Parish Share...
  - St John's £10,000
  - St Margaret, Queen Charlton £2,064
  - Chewton Keynsham £750

Making a total of £12,814

This £34,361 has been a great financial relief and has meant that St John's (amazingly) finished the year with slight surplus of £2,592.

Conversely Chewton Keynsham Church for a variety of reasons, building up over the last few years – financial pressures being one – has made the sad decision to cease operating from 31<sup>st</sup> December 2020.

#### **GENERAL – b) financial positions of each Church (unrestricted funds)**

The situation with regard to each of the individual churches is shown in the table below:

##### **For 2020**

	<b>End of year balance of income versus expenditure of unrestricted funds for 2020</b>	<b>Carry over surplus or deficit of all unrestricted funds at the end of 2020</b>
<b>St John</b>	£2,592	Minus £11,401
<b>St Francis</b>	Minus £552	£21,599
<b>St Margaret, QC</b>	Minus £4,266	£8,514
<b>St Michael, Burnett</b>	Minus £939	£6,993
<b>Chewton Keynsham</b>	£1,895	£2,480

##### **By way of comparison for 2019**

	<b>End of year balance of income versus expenditure of unrestricted funds for 2019</b>	<b>Carry over surplus or deficit of all unrestricted funds at the end of 2019</b>
<b>St John</b>	£2,630	Minus £13,993
<b>St Francis</b>	£3,789	£22,151
<b>St Margaret, QC</b>	£6,254	£12,780
<b>St Michael, Burnett</b>	£170	£7,932
<b>Chewton Keynsham</b>	Minus £1,080	£585

##### **By way of comparison for 2018**

	<b>End of year balance of income versus expenditure of unrestricted funds for 2018</b>	<b>Carry over surplus or deficit of all unrestricted funds at the end of 2018</b>
<b>St John</b>	£24,480	Minus £16,623
<b>St Francis</b>	£9,430	£18,362

## The Parochial Church Council of Keynsham

### Report of the Trustees for the Year Ended 31 December 2020

St Margaret, QC	£258	£6,526
St Michael, Burnett	Minus £1,470	£7,762
Chewton Keynsham	Minus £1,258	£1,665

#### **THE @ONE PROJECT**

In November 2010 the former Rectory building on the St John's site was purchased by the parish for £315,000. Along with costs to convert the use of the building and the ancillary costs of legal fees of £27,674, the total cost to the Parish was £342,674.

The purchase was made possible by a loan from the Diocese of Bath and Wells of £225,000, alongside loans and gifts from private individuals, and a loan of £49,500 from PCC designated reserves.

Through the hard work and energy of the 'Rectory Development Group', a group largely of volunteers, a huge sum of money was raised in grants and donations, such that at the end of 2016, the amount outstanding was only £67,517 to the Diocese and £26,500 to the Parochial Church Council.

Following discussion within the Community Management Group overseeing the @One Project on behalf of the Parochial Church Council, and within the Parochial Church Council, and after consultation with external advisors, the decision was made by the Parochial Church Council meeting on 2<sup>nd</sup> February 2015 for the @One Project to become a separate charity. The separate charity known as The One Community Trust Keynsham (charity number 1163878) was registered as a charitable incorporated organisation on 7<sup>th</sup> October 2015, with the charitable objects as:

*The One Community Trust operates from a Christian ethos, & is based at the @One building in Keynsham, adjacent to St John's Church. Our objectives are:*

- To promote community benefit for the support and advancement primarily, but not exclusively, of the young people of Keynsham, regardless of belief.*
- To give them the confidence and faith to change their lives.*
- To further support and relieve, through charitable actions, those in need (by reason of youth, age, ill health, disability, financial hardship or other disadvantages) who are living in Keynsham and the surrounding district, by organising and supporting healthy and enjoyable community activities & providing associated services throughout the year.*

At the end of 2019 the PCC owed £72,803 (£1,946 having been added as interest for the year). There were no repayments to the Diocese during 2019, or the previous 3 years as arranged beforehand with Diocese. During 2020 repayments have recommenced with the One Community Trust paying £6,469 during 2020 in lieu of rent; leaving £67,947 owing with the addition of interest.

The Parochial Church Council continues to take a close supportive interest in the One Community Trust.

#### **LEGACY POLICY**

The Parochial Church Council adopted a Legacy policy at its meeting on 12<sup>th</sup> January 2016. [This was after having invited the individual churches to consider a policy of their own, but their feedback to the Parochial Church Council was that they would prefer a parish wide one.]

The policy is:

**"The Keynsham Parochial Church Council (PCC) reaffirms its commitment to encouraging people to make and review their Wills as part of their Christian stewardship.**

## The Parochial Church Council of Keynsham

### Report of the Trustees for the Year Ended 31 December 2020

**It welcomes church members leaving gifts in their Wills for the general purposes of the parish, and if they wish to specific churches within the parish. The PCC's policy is to use gifts in Wills to fund significant development projects in the parish whether buildings, equipment, or staff. Because it may not be possible to fulfil specific donor requests, we prefer gifts to be subject to minimum restrictions."**

#### **RESERVES**

##### **RESERVES POLICY**

The Policy of each of the five individual churches is to maintain sufficient unrestricted funds to cover necessary foreseeable expenditure, and retain a positive financial balance at all times.

For the three biggest accounts of St Francis, St John's and the Central PCC accounts, the ideal is to have sufficient cash at bank available to cover three months of staff costs and regular expected expenditure.

It is our policy to invest our reserve funds with CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET.

##### **RESERVES CURRENTLY HELD**

	<b>Reserves held at 31<sup>st</sup> December 2020</b>	<b>Reserves held at 31<sup>st</sup> December 2019</b>
Keynsham PCC Totals	General = £104,530 Fixed Assets (net of loans) Restricted = £174,324 Unrestricted = £1,156,480 Other Restricted = £22,171 Other Designated = £12,610 Endowment = £40,572	General = £83,332 Fixed Assets (net of loans) Restricted = £180,772 Unrestricted = £1,174,420 Other Restricted = £18,908 Other Designated = £13,113 Endowment = £37,975
St John the Baptist, Keynsham	General = -£(11,401) Restricted = £9,742	General = -£(13,993) Restricted = £4,190
St Francis, Keynsham	General = £17,599 Designated = £4,000 Restricted = £1,010	General = £18,151 Designated = £4,000 Restricted = £1,010
Chewton Keynsham Mission Church	General = £2,480 Restricted = £1,158	General = £585 Restricted = £2,502
St Margaret, Queen Charlton	General = £7,946 Designated = £568 Restricted = £3,721	General = £11,940 Designated = £840 Restricted = £4,890
St Michael, Burnett	General = £6,993 Restricted = £8,540	General = £7,932 Restricted = £8,316

As can be seen the reserves held by the five churches are small.

The Parochial Church Council of Keynsham

Report of the Trustees  
for the Year Ended 31 December 2020

Approved by order of the PCC on ..... and signed on its behalf by:

.....  
Revd Dr Stephen M’Caw  
Team Rector/Chair of the PCC

.....  
Dr Christopher Newton  
PCC Treasurer

Independent Examiner's Report to the Trustees of  
The Parochial Church Council of Keynsham

**Independent examiner's report to the trustees of The Parochial Church Council of Keynsham**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of Keynsham (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in Scotland (ICAS) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Powell ICAS  
Institute of Chartered Accountants in Scotland (ICAS)  
Moore  
Chartered Accountants  
30 Gay Street  
Bath  
BA1 2PA

Date: .....

The Parochial Church Council of Keynsham

Statement of Financial Activities  
for the Year Ended 31 December 2020

		Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.20 Total funds £	31.12.19 Total funds £
	Notes					
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	<b>280,444</b>	<b>8,578</b>	-	<b>289,022</b>	302,668
Other trading activities	3	<b>10,104</b>	<b>142</b>	-	<b>10,246</b>	18,159
Investment income	4	<b>276</b>	<b>1</b>	<b>1,140</b>	<b>1,417</b>	1,577
Other income	5	<b>71,360</b>	<b>483</b>	-	<b>71,843</b>	74,272
<b>Total</b>		<b>362,184</b>	<b>9,204</b>	<b>1,140</b>	<b>372,528</b>	396,676
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>	6					
Parish office expenses		<b>29,643</b>	-	-	<b>29,643</b>	36,294
Church running expenses		<b>44,086</b>	<b>2,768</b>	-	<b>46,854</b>	62,696
Hall running expenses		<b>17,415</b>	-	-	<b>17,415</b>	26,599
Other		<b>44,874</b>	<b>7,670</b>	-	<b>52,544</b>	50,843
Missionary and charitable giving		<b>10,300</b>	<b>357</b>	-	<b>10,657</b>	10,454
Work of the P.C.C		<b>213,111</b>	<b>1,594</b>	-	<b>214,705</b>	234,203
Other	8	-	-	<b>1,140</b>	<b>1,140</b>	1,107
<b>Total</b>		<b>359,429</b>	<b>12,389</b>	<b>1,140</b>	<b>372,958</b>	422,196
Net gains on investments		-	-	<b>2,597</b>	<b>2,597</b>	5,965
<b>NET INCOME/(EXPENDITURE)</b>		<b>2,755</b>	<b>(3,185)</b>	<b>2,597</b>	<b>2,167</b>	(19,555)
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>1,270,865</b>	<b>199,680</b>	<b>37,975</b>	<b>1,508,520</b>	1,528,075
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,273,620</b>	<b>196,495</b>	<b>40,572</b>	<b>1,510,687</b>	1,508,520

The notes form part of these financial statements

The Parochial Church Council of Keynsham

Balance Sheet

31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	13	<b>1,156,480</b>	<b>271,296</b>	-	<b>1,427,776</b>	1,452,164
Investments	14	-	-	<b>40,572</b>	<b>40,572</b>	37,975
		<b>1,156,480</b>	<b>271,296</b>	<b>40,572</b>	<b>1,468,348</b>	1,490,139
<b>CURRENT ASSETS</b>						
Debtors	15	<b>25,216</b>	-	-	<b>25,216</b>	21,293
Cash at bank		<b>124,292</b>	-	-	<b>124,292</b>	105,973
		<b>149,508</b>	-	-	<b>149,508</b>	127,266
<b>CREDITORS</b>						
Amounts falling due within one year	16	<b>(32,368)</b>	<b>(6,854)</b>	-	<b>(39,222)</b>	(36,082)
<b>NET CURRENT ASSETS</b>		<b>117,140</b>	<b>(6,854)</b>	-	<b>110,286</b>	91,184
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,273,620</b>	<b>264,442</b>	<b>40,572</b>	<b>1,578,634</b>	1,581,323
<b>CREDITORS</b>						
Amounts falling due after more than one year	17	-	<b>(67,947)</b>	-	<b>(67,947)</b>	(72,803)
<b>NET ASSETS</b>		<b>1,273,620</b>	<b>196,495</b>	<b>40,572</b>	<b>1,510,687</b>	1,508,520

The notes form part of these financial statements

The Parochial Church Council of Keynsham

Balance Sheet - continued  
31 December 2020

<b>FUNDS</b>	18		
Unrestricted funds		<b>1,273,620</b>	1,270,865
Restricted funds		<b>196,495</b>	199,680
Endowment funds		<b><u>40,572</u></b>	<u>37,975</u>
<b>TOTAL FUNDS</b>		<b><u>1,510,687</u></b>	<u>1,508,520</u>

The financial statements were approved by the members of the Parochial Church Council and authorised for issue on ..... and were signed on its behalf by:

.....  
Revd Dr Stephen M'Caw  
Team Rector/Chair of the PCC

.....  
Dr Christopher Newton  
PCC Treasurer

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity's accounts comprise the activities of:

St John the Baptist, Keynsham  
St Francis, Keynsham  
St Margaret's, Queen Charlton  
St Michael's, Burnett  
Chewton Keynsham Mission Church  
The Parochial Church Council Central  
The Keynsham Parish Clergy Fees Account

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law including the former rectory freehold premises and the related loan from the Diocese. They do not include the accounts of other church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Planned giving is only recognised when received.

Collections are recognised when received by or on behalf of the PCC.

Legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount can be estimated with sufficient accuracy and it is probable that the amount will be received.

Income tax recoverable on gift aid donations is recognised when the donation is received.

Sales of books and other items sold in the shop are recognised at point of sale.

Fees arising from the use of properties are recognised when the fee is due.

**1. ACCOUNTING POLICIES - continued**

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is classified under headings of the statement of financial activities to which it relates.

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when payable.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Equipment	- 25% straight line
Solar panels	- 10% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Planned giving	199,044	-	199,044
Gift Aid	42,647	1,015	43,662
Gift Aid collection	2,664	-	2,664
Cash collections	3,490	-	3,490
Donations, appeals	32,599	5,969	38,568
<b>Grants receivable</b>			
Diocese of Bath & Wells for Children & Families worker		1,594	1,594
	<b>280,444</b>	<b>8,578</b>	<b>289,022</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Planned giving	188,279	10	188,289
Gift Aid	48,535	-	48,535
Gift Aid collection	5,750	-	5,750
Cash collections	12,087	-	12,087
Donations, appeals	26,532	3,125	29,657
Funds from the friends of St Michael's Burnett	-	5,522	5,522
<b>Legacies</b>			
Legacy (QC)	5,003	-	5,003
<b>Grants receivable</b>			
Diocese of Bath & Wells for Children & Families worker	-	2,825	2,825
Friends of St Johns	-	3,000	3,000
Somerset Churches	-	2,000	2,000
	<b>286,186</b>	<b>16,482</b>	<b>302,668</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**3. OTHER TRADING ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fundraising events and activities	<b>5,628</b>	-	<b>5,628</b>
Harvest lunches	<b>4,356</b>	<b>142</b>	<b>4,498</b>
Use of Church facilities (CK)	<b>120</b>	-	<b>120</b>
	<b>10,104</b>	<b>142</b>	<b>10,246</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Fundraising events and activities	16,840	427	17,267
Harvest lunches	-	350	350
Use of Church facilities (CK)	542	-	542
	17,382	777	18,159

**4. INVESTMENT INCOME**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Other interest received	<b>276</b>	<b>1</b>	<b>1,140</b>	<b>1,417</b>

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £
Other interest received	461	9	1,107	1,577

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**5. OTHER INCOME**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Parish hall and St John's church lettings	<b>19,400</b>	-	<b>19,400</b>
Other rents received (SF)	<b>5,093</b>	-	<b>5,093</b>
Fees	<b>13,455</b>	-	<b>13,455</b>
Office services and other income	<b>2,867</b>	<b>483</b>	<b>3,350</b>
Solar panel rebates (SJ)	<b>715</b>	-	<b>715</b>
Covid relief received from Diocese	<b>12,814</b>	-	<b>12,814</b>
Government grants for CJRS	<b>10,547</b>	-	<b>10,547</b>
One Community repayment of loan	<b>6,469</b>	-	<b>6,469</b>
	<b>71,360</b>	<b>483</b>	<b>71,843</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Parish hall and St John's church lettings	22,423	-	22,423
Other rents received (SF)	16,267	-	16,267
Fees	18,569	-	18,569
Office services and other income	745	-	745
Sidmouth and Lee Abbey contributions	15,909	-	15,909
Solar panel rebates (SJ)	359	-	359
	<b>74,272</b>	-	<b>74,272</b>

During 2020 the Diocese provided monies to assist with the impact of the covid pandemic. It is understood that the value of the relief given may be recalculated on the Diocesan receipt of these accounts.

Within the £19,400 church and hall lettings income is an amount of £11,000 which has been received from B&NES Covid19 Grants team.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**6. CHARITABLE ACTIVITIES COSTS**

EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Mission and Charitable giving	10,300	357	10,657
Diocesan parish share	178,250	-	178,250
Fees	11,677	-	11,677
Other groups and activities	1,984	-	1,984
Youth & Children and Families workers salary and expenses	21,200	1,594	22,794
Support costs	136,018	10,438	146,456
	<b>359,429</b>	<b>12,389</b>	<b>371,818</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Mission and Charitable giving	9,334	1,120	10,454
Diocesan parish share	183,790	-	183,790
Fees	12,882	-	12,882
Other groups and activities	6,311	-	6,311
Sidmouth weekend	13,258	-	13,258
Youth & Children and Families workers salary and expenses	10,213	7,749	17,962
Support costs	156,372	20,060	176,432
	<b>392,160</b>	<b>28,929</b>	<b>421,089</b>

EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Charitable giving £	Work of the P.C.C £	Support Costs £	Total Funds 2020 £	Total Funds 2019 £
Mission and Charitable giving	10,657	-	-	10,657	10,454
Diocesan parish share	-	178,250	-	178,250	183,790
Fees	-	11,677	-	11,677	12,882
Other groups and activities	-	1,984	-	1,984	6,311
Sidmouth weekend	-	-	-	-	13,258
Youth & Children and Families workers salary and expenses	-	22,794	-	22,794	17,962
Parish office expenses	-	-	29,643	29,643	36,294
Church running expenses	-	-	46,854	46,854	62,696
Hall running expenses	-	-	17,415	17,415	26,599
Other	-	-	52,544	52,544	50,843
	<b>10,657</b>	<b>214,705</b>	<b>146,456</b>	<b>371,818</b>	<b>421,089</b>

**7. GRANTS PAYABLE**

	<b>31.12.20</b>	31.12.19
	£	£
Missionary and charitable giving	<b><u>10,657</u></b>	<u>10,454</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**7. GRANTS PAYABLE - continued**

	2020	2019
	£	£
World Mission Appeal	<b>2,645</b>	-
Church Mission Society	<b>1,000</b>	1,350
Prime	<b>1,000</b>	-
The Church Army	<b>1,000</b>	-
inHope (Bristol)	<b>1,000</b>	-
Foodbank	<b>817</b>	-
Bath & Wells Zambia	<b>500</b>	-
Dorothy House	<b>450</b>	100
Street Light Trust	<b>400</b>	-
Zambia school	<b>400</b>	-
Crisis	<b>400</b>	-
PCC Worldwide Mission Committee	<b>400</b>	-
Sisters of church	<b>225</b>	-
Mind	<b>200</b>	-
Send a cow	<b>155</b>	-
Arocha	<b>45</b>	-
Diocese Bells	<b>20</b>	20
Beloved	-	2,050
Church Urban Fund	-	1,350
Leprosy Mission	-	1,350
Toilet Twinning	-	750
Crisis Centre Ministries	-	700
Retina UK	-	500
Rice Centre	-	500
Julian House	-	296
Genesis	-	247
Keynsham Dementia Action Alliance	-	200
Mencap Society	-	200
Basar Foundation	-	200
One 25	-	200
Unseen	-	200
RUH Neonatal Intensive Care Unit	-	100
Meaningful Chocolate	-	66
Queen Charlton Village Hall Trust	-	50
Friends of Somerset Churches	-	25
	<b>10,657</b>	<b>10,454</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**8. OTHER**

	Unrestricted Fund £	Endowment Funds £	Total Funds 2020 £
Endowment fund income paid to St John's Wardens	-	1,140	1,140

	Unrestricted Fund £	Endowment Funds £	Total Funds 2019 £
Endowment fund income paid to St John's Wardens	-	1,107	1,107

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**10. 2019 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	286,186	16,482	-	302,668
Other trading activities	17,382	777	-	18,159
Investment income	461	9	1,107	1,577
Other income	74,272	-	-	74,272
<b>Total</b>	<b>378,301</b>	<b>17,268</b>	<b>1,107</b>	<b>396,676</b>

**EXPENDITURE ON  
Charitable activities**

Parish office expenses	36,294	-	-	36,294
Church running expenses	42,636	20,060	-	62,696
Hall running expenses	26,599	-	-	26,599
Other	50,843	-	-	50,843
Missionary and charitable giving	9,334	1,120	-	10,454
Work of the P.C.C	226,454	7,749	-	234,203

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Other	-	-	1,107	1,107
<b>Total</b>	392,160	28,929	1,107	422,196
Net gains on investments	-	-	5,965	5,965
<b>NET INCOME/(EXPENDITURE)</b>	(13,859)	(11,661)	5,965	(19,555)

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	1,284,724	211,341	32,010	1,528,075
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,270,865</u>	<u>199,680</u>	<u>37,975</u>	<u>1,508,520</u>

**11. STAFF COSTS**

	<b>31.12.20</b> £	31.12.19 £
Wages and salaries (including Employer pension contributions)	<u><b>58,700</b></u>	<u>58,950</u>

The PCC employs eight staff to further its objectives:

Parish Youth Worker –Ms Philippa Traynar from 1<sup>st</sup> August 2019 for 25 hours/week; from 1<sup>st</sup> August 2020 for 20 hours/week.

Parish Office Manager to administer the Parish Office - Ms Pam Gardner for 20 hours/week.

Facilities Manager - Mrs Vicki MacRae for 20 hours/week.

Children and Families Worker – Mrs Emma King for 15 hours/week until 18<sup>th</sup> October 2020.

Caretaker of the St John's site - Mr Steve Spiteri for 12 hours/week. (He is paid from St John's District Council funds.)

St John's Music Director - Mr Christopher Thomas for 20 hours/week. (He is paid from St John's District Council funds.)

Caretaker of St Francis - Mrs Jenny Minty for 11 hours/week. (She is paid from St Francis District Council funds.)

Assistant Caretaker of St Francis - Mrs Katie Pointer for 6 hours/week (She is paid from St Francis District Council funds.)

There are also people that the parish paid as self-employed or for their sessional work as organists.

No employee received remuneration of more than £60,000 during the year (2019 - Nil).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**12. SUPPORT COSTS**

	Parish office expenses £	Church running expenses £	Hall running expenses £
Office and administrative salaries	<b>21,599</b>	-	-
Photocopying	<b>758</b>	-	-
New photocopier	-	-	-
Postage and stationery	<b>1,422</b>	-	-
Office equipment	<b>3,698</b>	-	-
Office consumables including IT	<b>2,166</b>	-	-
Recruitment costs	-	-	-
Light, heat and water	-	<b>9,456</b>	<b>3,610</b>
Insurance	-	<b>5,102</b>	<b>2,101</b>
Repairs and maintenance (incl. churchyard)	-	<b>17,989</b>	<b>3,098</b>
Alarm system (SJ)	-	-	-
Music director and organist (SJ)	-	<b>14,307</b>	-
Cleaning and caretaking (SJ)	-	-	<b>8,606</b>
Accountancy and professional fees	-	-	-
Depreciation	-	-	-
Clergy and ministry expenses	-	-	-
Caretaker costs (SF)	-	-	-
Organ, choir and music costs (SF and SJ)	-	-	-
Interest on loan from Diocese of Bath & Wells	-	-	-
Other expenses	-	-	-
	<b>29,643</b>	<b>46,854</b>	<b>17,415</b>

	Other £	Total funds 2020 £	Total Funds 2019 £
Office and administrative salaries	-	<b>21,599</b>	19,199
Photocopying	-	<b>758</b>	1,977
New photocopier	-	-	5,100
Postage and stationery	-	<b>1,422</b>	2,001
Office equipment	-	<b>3,698</b>	4,667
Office consumables including IT	-	<b>2,166</b>	2,115
Recruitment costs	-	-	1,235
Light, heat and water	-	<b>13,066</b>	14,343
Insurance	-	<b>7,203</b>	7,497
Repairs and maintenance (incl. churchyard)	-	<b>21,087</b>	31,155
Alarm system (SJ)	-	-	7,266
Music director and organist (SJ)	-	<b>14,307</b>	15,501
Cleaning and caretaking (SJ)	-	<b>8,606</b>	13,533
Accountancy and professional fees	<b>7,800</b>	<b>7,800</b>	7,800
Depreciation	<b>24,388</b>	<b>24,388</b>	24,388
Clergy and ministry expenses	<b>4,386</b>	<b>4,386</b>	3,340
Caretaker costs (SF)	<b>7,877</b>	<b>7,877</b>	5,014

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**12. SUPPORT COSTS - continued**

Organ, choir and music costs (SF and SJ)	1,684	1,684	5,147
Interest on loan from Diocese of Bath & Wells	1,615	1,615	1,946
Other expenses	4,794	4,794	3,208
	<u>52,544</u>	<u>146,456</u>	<u>176,432</u>

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Equipment £	Solar Panels £	Totals £
<b>COST</b>				
At 1 January 2020 and 31 December 2020	<u>1,615,000</u>	<u>17,855</u>	<u>7,880</u>	<u>1,640,735</u>
<b>DEPRECIATION</b>				
At 1 January 2020	165,200	17,855	5,516	188,571
Charge for year	<u>23,600</u>	<u>-</u>	<u>788</u>	<u>24,388</u>
At 31 December 2020	<u>188,800</u>	<u>17,855</u>	<u>6,304</u>	<u>212,959</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>1,426,200</u>	<u>-</u>	<u>1,576</u>	<u>1,427,776</u>
At 31 December 2019	<u>1,449,800</u>	<u>-</u>	<u>2,364</u>	<u>1,452,164</u>

The freehold property consists of :

St John's Church Hall, which is held by the PCC on behalf of the DCC of St John the Baptist, Keynsham.

Chewton Keynsham Mission church, which is held by the PCC on behalf of the DCC of Chewton Keynsham Mission Church.

The @ONE St John's Youth and Community Centre (formerly The Rectory) was purchased in Autumn 2010 for £315,000.

All freehold property is recognised using a previous depreciated replacement cost valuation as a deemed cost on transition to SORP (FRS 102). These assets are being depreciated from their valuation year of 2012.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**14. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 January 2020	37,975
Revaluations	<u>2,597</u>
At 31 December 2020	<b><u>40,572</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<b><u>40,572</u></b>
At 31 December 2019	<u>37,975</u>

There were no investment assets outside the UK.

Investments comprise the following:

1,823 income shares in the Central Board of Finance Investment Fund of which 963 shares are the Fabric expendable endowment fund and 860 shares are the Poor and Aged permanent endowment fund. The market value of these shares at 31 December 2020 was £37,348 (2019:£34,945).

179 COIF Charities Investment Fund, income units which are the J. Bowles permanent endowment fund. The dividends received are paid over to St. John's Wardens Account. The market value of these shares at 31 December 2020 was £3,224 (2019:£3,030).

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.20</b>	31.12.19
	£	£
Other debtors	<b>9,912</b>	9,356
Gift aid receivable	<b><u>15,304</u></b>	<u>11,937</u>
	<b><u>25,216</u></b>	<u>21,293</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.20</b>	31.12.19
	£	£
Diocesan parish share	<b>28,289</b>	26,681
Other creditors	<b><u>10,933</u></b>	<u>9,401</u>
	<b><u>39,222</u></b>	<u>36,082</u>

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.12.20</b>	31.12.19
	£	£
Other creditors	<b><u>67,947</u></b>	<u>72,803</u>

During 2017 the loan repayment date was extended from 31 December 2020 to 31 December 2034. Interest is payable at 2% above variable Bank of England base rate and is charged annually in arrears. The interest may be settled or added to the capital balance outstanding. Although the loan term is until 31 December 2034, the trustees intend to repay the loan as soon as possible.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**18. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	83,332	21,198	104,530
Mission worldwide (PCC)	4,660	(144)	4,516
Kidzone (SJ)	358	35	393
Sidmouth parish weekend (PCC)	552	-	552
Keynsham parish ministry (PCC)	482	1	483
750yrs Celebrations fund (SJ)	108	(128)	(20)
Keynsham parish development (PCC)	1,014	5	1,019
Lee Abbey	238	-	238
Reserve fund	4,000	-	4,000
Fabric fund (QC)	840	(272)	568
Growing leaders course (PCC)	194	-	194
Capital assets fund (PCC)	1,174,420	(17,940)	1,156,480
Holiday at home (PCC)	667	-	667
	<b>1,270,865</b>	<b>2,755</b>	<b>1,273,620</b>
<b>Restricted funds</b>			
Kitchen equipment fund (SJ)	125	1,700	1,825
Fabric and equipment fund (SJ)	-	3,125	3,125
Choir fund (SJ)	1,226	-	1,226
Outreach fund (SJ)	1,207	-	1,207
Organ fund (SJ)	878	-	878
Building work fund (SJ)	200	-	200
Harvest supper (QC, CK)	43	15	58
Music & worship fund (SJ)	254	-	254
Fabric fund (St M,B)	6,294	1	6,295
Boiler/Property fund (QC)	2,129	(1,164)	965
Piano fund (SJ)	300	-	300
New door fund (CK)	1,250	(1,344)	(94)
Clock Gilding fund (QC)	20	-	20
Church toilet and kitchenette extension appeal (SM,B)	1,022	223	1,245
Bell fund (QC)	1,741	(20)	1,721
Solar panels fund (PCC)	2,364	(788)	1,576
The One Community Trust	178,408	(5,660)	172,748
Video fund (SF)	340	-	340
CTKS (CK)	357	-	357
Youth Club fund (SF)	375	-	375
Sunday Club (SF)	295	-	295
Church Maintenance fund (CK)	852	-	852

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**18. MOVEMENT IN FUNDS - continued**

Streaming equipment (SJ)	-	654	654
Music Scholarship fund (SJ)	-	73	73
	<u>199,680</u>	<u>(3,185)</u>	<u>196,495</u>
<b>Endowment funds</b>			
P Smith Poor and Aged fund	16,485	1,134	17,619
P Smith Fabric fund	18,460	1,269	19,729
Bowles fund	<u>3,030</u>	<u>194</u>	<u>3,224</u>
	<u>37,975</u>	<u>2,597</u>	<u>40,572</u>
<b>TOTAL FUNDS</b>	<u><u>1,508,520</u></u>	<u><u>2,167</u></u>	<u><u>1,510,687</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	355,287	(334,089)	-	21,198
Mission worldwide (PCC)	4,356	(4,500)	-	(144)
Kidzone (SJ)	35	-	-	35
Keynsham parish ministry (PCC)	1	-	-	1
750yrs Celebrations fund (SJ)	1,100	(1,228)	-	(128)
Keynsham parish development (PCC)	5	-	-	5
Fabric fund (QC)	1,400	(1,672)	-	(272)
Capital assets fund (PCC)	-	(17,940)	-	(17,940)
	<b>362,184</b>	<b>(359,429)</b>	<b>-</b>	<b>2,755</b>
<b>Restricted funds</b>				
Kitchen equipment fund (SJ)	1,700	-	-	1,700
Fabric and equipment fund (SJ)	3,125	-	-	3,125
Children & families worker (PCC)	1,594	(1,594)	-	-
Harvest supper (QC, CK)	202	(187)	-	15
Fabric fund (St M, B)	1	-	-	1
Boiler/Property fund (QC)	260	(1,424)	-	(1,164)
New door fund (CK)	-	(1,344)	-	(1,344)
Church toilet and kitchenette extension appeal (SM,B)	223	-	-	223
Bell fund (QC)	-	(20)	-	(20)
Solar panels fund (PCC)	-	(788)	-	(788)
The One Community Trust	-	(5,660)	-	(5,660)
Streaming equipment (SJ)	1,876	(1,222)	-	654
Music Scholarship fund (SJ)	73	-	-	73
J Snow fund	150	(150)	-	-
	<b>9,204</b>	<b>(12,389)</b>	<b>-</b>	<b>(3,185)</b>
<b>Endowment funds</b>				
P Smith Poor and Aged fund	494	(494)	1,134	1,134
P Smith Fabric fund	553	(553)	1,269	1,269

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**18. MOVEMENT IN FUNDS - continued**

Bowles fund	<u>93</u>	<u>(93)</u>	<u>194</u>	<u>194</u>
	<u>1,140</u>	<u>(1,140)</u>	<u>2,597</u>	<u>2,597</u>
<b>TOTAL FUNDS</b>	<u><b>372,528</b></u>	<u><b>(372,958)</b></u>	<u><b>2,597</b></u>	<u><b>2,167</b></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**18. MOVEMENT IN FUNDS - continued**

**2019 Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
<b>Unrestricted funds</b>				
General fund	78,066	5,487	(221)	83,332
Mission worldwide (PCC)	5,008	(348)	-	4,660
Kidzone (SJ)	132	226	-	358
Sidmouth parish weekend (PCC)	426	126	-	552
Keynsham parish ministry (PCC)	479	3	-	482
750yrs Celebrations fund (SJ)	-	108	-	108
Keynsham parish development (PCC)	1,003	11	-	1,014
Lee Abbey	-	238	-	238
Reserve fund	-	-	4,000	4,000
Fabric fund (QC)	1,639	(799)	-	840
Growing leaders course (PCC)	194	-	-	194
Legacy fund (SJ)	5,000	(1,221)	(3,779)	-
Capital assets fund (PCC)	1,192,360	(17,940)	-	1,174,420
Holiday at home (PCC)	417	250	-	667
	<b>1,284,724</b>	<b>(13,859)</b>	<b>-</b>	<b>1,270,865</b>
<b>Restricted funds</b>				
Kitchen equipment fund (SJ)	708	(583)	-	125
Fabric and equipment fund (SJ)	711	(711)	-	-
Choir fund (SJ)	1,358	(132)	-	1,226
Outreach fund (SJ)	1,205	2	-	1,207
Organ fund (SJ)	451	427	-	878
Building work fund (SJ)	-	200	-	200
Children & families worker (PCC)	4,924	(4,924)	-	-
Harvest supper (QC, CK)	-	43	-	43
Music & worship fund (SJ)	253	1	-	254
Fabric fund (St M, B)	760	5,534	-	6,294
Boiler/Property fund (QC)	6,664	(4,535)	-	2,129
Piano fund (SJ)	-	300	-	300
New door fund (CK)	-	1,250	-	1,250
Clock Gilding fund (QC)	-	20	-	20
Church toilet and kitchenette extension appeal (SM,B)	3,107	(2,085)	-	1,022
Bell fund (QC)	1,761	(20)	-	1,741
Solar panels fund (PCC)	3,152	(788)	-	2,364
The One Community Trust	184,068	(5,660)	-	178,408
Video fund (SF)	340	-	-	340
CTKS (CK)	357	-	-	357

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**18. MOVEMENT IN FUNDS - continued**

Youth Club fund (SF)	375	-	-	375
Sunday Club (SF)	295	-	-	295
Church Maintenance fund (CK)	<u>852</u>	<u>-</u>	<u>-</u>	<u>852</u>
	211,341	(11,661)	-	199,680
<b>Endowment funds</b>				
P Smith Poor and Aged fund	13,888	2,597	-	16,485
P Smith Fabric fund	15,551	2,909	-	18,460
Bowles fund	<u>2,571</u>	<u>459</u>	<u>-</u>	<u>3,030</u>
	<u>32,010</u>	<u>5,965</u>	<u>-</u>	<u>37,975</u>
<b>TOTAL FUNDS</b>	<u><u>1,528,075</u></u>	<u><u>(19,555)</u></u>	<u><u>-</u></u>	<u><u>1,508,520</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**18. MOVEMENT IN FUNDS - continued**

2019 Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	354,958	(349,471)	-	5,487
Mission worldwide (PCC)	5,089	(5,437)	-	(348)
Kidzone (SJ)	326	(100)	-	226
Sidmouth parish weekend (PCC)	13,384	(13,258)	-	126
Keynsham parish ministry (PCC)	3	-	-	3
750yrs Celebrations fund (SJ)	108	-	-	108
Keynsham parish development (PCC)	11	-	-	11
Lee Abbey	2,525	(2,287)	-	238
Fabric fund (QC)	1,447	(2,246)	-	(799)
Legacy fund (SJ)	-	(1,221)	-	(1,221)
Capital assets fund (PCC)	-	(17,940)	-	(17,940)
Holiday at home (PCC)	450	(200)	-	250
	378,301	(392,160)	-	(13,859)
<b>Restricted funds</b>				
Kitchen equipment fund (SJ)	1,120	(1,703)	-	(583)
Fabric and equipment fund (SJ)	2	(713)	-	(711)
Choir fund (SJ)	134	(266)	-	(132)
Outreach fund (SJ)	2	-	-	2
Organ fund (SJ)	427	-	-	427
Building work fund (SJ)	200	-	-	200
Children & families worker (PCC)	2,825	(7,749)	-	(4,924)
Harvest supper (QC, CK)	393	(350)	-	43
Music & worship fund (SJ)	1	-	-	1
Fabric fund (St M, B)	5,534	-	-	5,534
Boiler/Property fund (QC)	60	(4,595)	-	(4,535)
Piano fund (SJ)	300	-	-	300
New door fund (CK)	1,250	-	-	1,250
Clock Gilding fund (QC)	20	-	-	20
Heating repairs fund (SJ)	1,500	(1,500)	-	-
New alarm system (SJ)	3,500	(3,500)	-	-
Church toilet and kitchenette extension appeal (SM,B)	-	(2,085)	-	(2,085)
Bell fund (QC)	-	(20)	-	(20)
Solar panels fund (PCC)	-	(788)	-	(788)
The One Community Trust	-	(5,660)	-	(5,660)
	17,268	(28,929)	-	(11,661)

**18. MOVEMENT IN FUNDS - continued**

**Endowment funds**

P Smith Poor and Aged fund	479	(479)	2,597	2,597
P Smith Fabric fund	537	(537)	2,909	2,909
Bowles fund	<u>91</u>	<u>(91)</u>	<u>459</u>	<u>459</u>
	<u>1,107</u>	<u>(1,107)</u>	<u>5,965</u>	<u>5,965</u>
<b>TOTAL FUNDS</b>	<u><u>396,676</u></u>	<u><u>(422,196)</u></u>	<u><u>5,965</u></u>	<u><u>(19,555)</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	78,066	26,685	(221)	104,530
Mission worldwide (PCC)	5,008	(492)	-	4,516
Kidzone (SJ)	132	261	-	393
Sidmouth parish weekend (PCC)	426	126	-	552
Keynsham parish ministry (PCC)	479	4	-	483
750yrs Celebrations fund (SJ)	-	(20)	-	(20)
Keynsham parish development (PCC)	1,003	16	-	1,019
Lee Abbey	-	238	-	238
Reserve fund	-	-	4,000	4,000
Fabric fund (QC)	1,639	(1,071)	-	568
Growing leaders course (PCC)	194	-	-	194
Legacy fund (SJ)	5,000	(1,221)	(3,779)	-
Capital assets fund (PCC)	1,192,360	(35,880)	-	1,156,480
Holiday at home (PCC)	417	250	-	667
	1,284,724	(11,104)	-	1,273,620
<b>Restricted funds</b>				
Kitchen equipment fund (SJ)	708	1,117	-	1,825
Fabric and equipment fund (SJ)	711	2,414	-	3,125
Choir fund (SJ)	1,358	(132)	-	1,226
Outreach fund (SJ)	1,205	2	-	1,207
Organ fund (SJ)	451	427	-	878
Building work fund (SJ)	-	200	-	200
Children & families worker (PCC)	4,924	(4,924)	-	-
Harvest supper (QC, CK)	-	58	-	58
Music & worship fund (SJ)	253	1	-	254
Fabric fund (St M, B)	760	5,535	-	6,295
Boiler/Property fund (QC)	6,664	(5,699)	-	965
Piano fund (SJ)	-	300	-	300
New door fund (CK)	-	(94)	-	(94)
Clock Gilding fund (QC)	-	20	-	20
Church toilet and kitchenette extension appeal (SM,B)	3,107	(1,862)	-	1,245
Bell fund (QC)	1,761	(40)	-	1,721
Solar panels fund (PCC)	3,152	(1,576)	-	1,576
The One Community Trust	184,068	(11,320)	-	172,748
Video fund (SF)	340	-	-	340
CTKS (CK)	357	-	-	357

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**18. MOVEMENT IN FUNDS - continued**

Youth Club fund (SF)	375	-	-	375
Sunday Club (SF)	295	-	-	295
Church Maintenance fund (CK)	852	-	-	852
Streaming equipment (SJ)	-	654	-	654
Music Scholarship fund (SJ)	-	73	-	73
	<u>211,341</u>	<u>(14,846)</u>	<u>-</u>	<u>196,495</u>
<b>Endowment funds</b>				
P Smith Poor and Aged fund	13,888	3,731	-	17,619
P Smith Fabric fund	15,551	4,178	-	19,729
Bowles fund	<u>2,571</u>	<u>653</u>	<u>-</u>	<u>3,224</u>
	<u>32,010</u>	<u>8,562</u>	<u>-</u>	<u>40,572</u>
<b>TOTAL FUNDS</b>	<u><u>1,528,075</u></u>	<u><u>(17,388)</u></u>	<u><u>-</u></u>	<u><u>1,510,687</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	710,245	(683,560)	-	26,685
Mission worldwide (PCC)	9,445	(9,937)	-	(492)
Kidzone (SJ)	361	(100)	-	261
Sidmouth parish weekend (PCC)	13,384	(13,258)	-	126
Keynsham parish ministry (PCC)	4	-	-	4
750yrs Celebrations fund (SJ)	1,208	(1,228)	-	(20)
Keynsham parish development (PCC)	16	-	-	16
Lee Abbey	2,525	(2,287)	-	238
Fabric fund (QC)	2,847	(3,918)	-	(1,071)
Legacy fund (SJ)	-	(1,221)	-	(1,221)
Capital assets fund (PCC)	-	(35,880)	-	(35,880)
Holiday at home (PCC)	450	(200)	-	250
	740,485	(751,589)	-	(11,104)
<b>Restricted funds</b>				
Kitchen equipment fund (SJ)	2,820	(1,703)	-	1,117
Fabric and equipment fund (SJ)	3,127	(713)	-	2,414
Choir fund (SJ)	134	(266)	-	(132)
Outreach fund (SJ)	2	-	-	2
Organ fund (SJ)	427	-	-	427
Building work fund (SJ)	200	-	-	200
Children & families worker (PCC)	4,419	(9,343)	-	(4,924)
Harvest supper (QC, CK)	595	(537)	-	58
Music & worship fund (SJ)	1	-	-	1
Fabric fund (St M, B)	5,535	-	-	5,535
Boiler/Property fund (QC)	320	(6,019)	-	(5,699)
Piano fund (SJ)	300	-	-	300
New door fund (CK)	1,250	(1,344)	-	(94)
Clock Gilding fund (QC)	20	-	-	20
Heating repairs fund (SJ)	1,500	(1,500)	-	-
New alarm system (SJ)	3,500	(3,500)	-	-
Church toilet and kitchenette extension appeal (SM,B)	223	(2,085)	-	(1,862)
Bell fund (QC)	-	(40)	-	(40)
Solar panels fund (PCC)	-	(1,576)	-	(1,576)
The One Community Trust	-	(11,320)	-	(11,320)

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**18. MOVEMENT IN FUNDS - continued**

Streaming equipment (SJ)	1,876	(1,222)	-	654
Music Scholarship fund (SJ)	73	-	-	73
J Snow fund	<u>150</u>	<u>(150)</u>	<u>-</u>	<u>-</u>
	26,472	(41,318)	-	(14,846)
<b>Endowment funds</b>				
P Smith Poor and Aged fund	973	(973)	3,731	3,731
P Smith Fabric fund	1,090	(1,090)	4,178	4,178
Bowles fund	<u>184</u>	<u>(184)</u>	<u>653</u>	<u>653</u>
	<u>2,247</u>	<u>(2,247)</u>	<u>8,562</u>	<u>8,562</u>
<b>TOTAL FUNDS</b>	<u>769,204</u>	<u>(795,154)</u>	<u>8,562</u>	<u>(17,388)</u>

**The unrestricted funds are as follows:**

Mission Worldwide fund - this fund is used by the PCC's Worldwide Mission Committee to make grants to organisations engaged in local, national and international mission.

Kidzone Fund - Kidzone is income generated from Kidzone which will be donated to charities of the childrens' choice.

Sidmouth Parish weekend - monies are saved towards the cost of undertaking, every other year, a weekend in Sidmouth. The funds held will be utilised for the 2019 Sidmouth trip.

Keynsham Parish Ministry Fund - this fund was set up in 2007 for the creation, provision, maintenance and improvement of ministry and mission. It was funded from legacy money.

The 750 celebrations fund is monies raised during the 750th anniversary of the Church.

Keynsham Parish Development Fund - this fund was set up in 2001 for the purposes of development and enhancement of church buildings in Keynsham Parish to further their service to the parish and wider community. It was funded from part of the proceeds of the sale of the former curate's house (88 Chandag Road).

**18. FUNDS - continued**

The Holiday at Home fund makes provision for an event run each summer for the parish by St John's Pastoral Committee to provide an opportunity for persons of restricted mobility to socialise and enjoy seasonal hospitality and excursions.

The St Francis reserve fund is monies set aside for future use.

The St Margaret's Fabric Fund is available for use for the maintenance of the fabric of the church at St Margaret's Queen Charlton.

The Growing Leaders course is funds raised from course attendees to meet the cost of the course, with any surplus available to be used by the PCC for any other purpose.

An unrestricted legacy received by St John's DCC was set aside in earlier years but in 2019 was released back to general funds.

Capital Assets Fund - this fund represents the charity's fixed assets which have been funded from unrestricted funds. Depreciation charged against the assets reduces this fund and the balance on the fund at each year end is equal to the net book value at the year end of the fixed assets which have been funded by unrestricted funds.

**The restricted funds are as follows:**

The Kitchen equipment fund (SJ) is monies received to be spent on various equipment in the St John's hall kitchen.

The Fabric Fund (SJ) contains donations to be used solely for the maintenance of the Fabric of St John's Church.

The Solar Panels fund (PCC) was created to fund the acquisition of additional solar panels for the @One/Parish hall complex.

The Choir fund (SJ) is to be used for the purchase of music and other choir needs e.g. choir vestments.

The Outreach fund (SJ) is to be used to fund outreach projects.

The Organ fund (SJ) is to be used to pay for ongoing repairs and maintenance of the organ.

The Building works fund (SJ) is monies raised towards the cost of church building development works at St Johns.

The Children & Families worker fund is a grant received from the Diocese of Bath & Wells to assist with the cost of employing such a worker.

The Harvest Supper fund is monies raised at Harvest Supper for specific grant giving.

The Music and Worship fund (SJ) is to be used for the support of music, other than the choir.

**18. FUNDS - continued**

The Video fund (SF) is to be used for the purpose of acquiring and maintaining video equipment.

The Fabric fund (SM,B) is to be used to fund repairs to, and maintenance of, the Fabric of St Michael's Church, Burnett.

The CTKS fund (CK) is to be used to pay for visiting speakers at the Eco-Services.

The Youth Club fund (SF) is monies received following the closure of a Youth Club and is to be used specifically for young people.

The One Community Trust contains funds raised for the purpose of purchasing and renovating the @One St John's Youth and Community Centre (formerly The Rectory).

The Church Toilet and kitchenette extension fund (SM,B) is funding specifically raised towards the costs of a Church toilet and kitchenette extension at St Michael's Burnett. This work was completed summer 2018.

The Bell fund (QC) has been accumulated by the Bell Ringers over a number of years to be used towards the upkeep of the Bells, Bell Tower and Fabric.

The Sunday Club fund (SF) is used towards the cost of making and filling bags with toys and books to keep children occupied before and after Sunday School activities.

The Boiler/property fund (QC) contains funds raised for the purpose of meeting heating and other property costs at Queen Charlton.

The New Door fund (CK) is monies raised towards a new door at St Margarets.

The Clock Gilding fund (QC) is monies raised for that very purpose.

The Church maintenance fund (CK) was the receipt of a legacy which is to be used as a contribution towards the cost of planned work on the roots of a tree next to Chewton Keysham church. In 2019 the donor relaxed the restriction on the use of the funds to enable the remaining balance to be used for general church maintenance.

The Music scholarship fund (SJ) is for supporting chorist and muscians by scholarships.

The Streaming equipment fund (SJ) is to fund the purchase of streaming audio and visual equipment for St John.

The June Snow fund is a collection made in the memory of June Snow.

**18. FUNDS - continued**

**The endowment funds are as follows:**

The Poor and Aged fund income shall be remitted to the incumbent and churchwardens of Keynsham who shall apply the same among the poor and aged inhabitants residing in the said ecclesiastical parish.

The Fabric fund capital and income shall be held for the incumbent and churchwardens of Keynsham who shall apply the same in or towards the upkeep of the fabric of the parish church of St John the Baptist, Keynsham.

The Bowles fund was shares received from the J Bowles charity, the income from which is paid to the St John's Wardens Account.

**19. RELATED PARTY DISCLOSURES**

Any related party transactions are noted in the Trustees report.

The Parochial Church Council of Keynsham

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	<b>31.12.20</b> £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
District contribution for Diocese Parish share	<b>199,044</b>	188,289
Donations	<b>42,058</b>	47,266
Gift aid	<b>46,326</b>	54,285
Legacies	-	5,003
Grants	<b>1,594</b>	7,825
	<b>289,022</b>	302,668
<b>Other trading activities</b>		
Fundraising events	<b>5,628</b>	17,267
Harvest lunches	<b>4,498</b>	350
Use of church facilities	<b>120</b>	542
	<b>10,246</b>	18,159
<b>Investment income</b>		
No description	<b>1,417</b>	1,577
<b>Other income</b>		
Parish hall and St John's church lettings	<b>19,400</b>	22,423
Other rents received (SF)	<b>5,093</b>	16,267
Fees	<b>13,455</b>	18,569
Office services and other income	<b>3,350</b>	745
Sidmouth and Lee Abbey contributions	-	15,909
Solar panel rebates (SJ)	<b>715</b>	359
Covid relief from Diocese	<b>12,814</b>	-
Government grants for CJRS	<b>10,547</b>	-
One Community loan repayment	<b>6,469</b>	-
	<b>71,843</b>	74,272
<b>Total incoming resources</b>	<b>372,528</b>	396,676
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	<b>21,599</b>	19,199
Carried forward	<b>21,599</b>	19,199

This page does not form part of the statutory financial statements

The Parochial Church Council of Keynsham

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	<b>31.12.20</b>	31.12.19
	£	£
<b>Charitable activities</b>		
Brought forward	<b>21,599</b>	19,199
Light, heat and water	<b>13,066</b>	14,343
Insurance	<b>7,203</b>	7,497
Office equipment	<b>3,698</b>	4,667
Office consumables	<b>2,166</b>	2,115
Postage and stationery	<b>2,180</b>	3,978
New photocopier	-	5,100
Sundries	<b>4,794</b>	3,208
Diocesan parish share	<b>178,250</b>	183,790
Fees	<b>11,677</b>	12,882
Other groups and activities	<b>1,984</b>	6,311
Sidmouth weekend	-	13,258
Youth & Children and Families workers		
salary and expenses	<b>22,794</b>	17,962
Recruitment costs	-	1,235
Repairs and maintenance (including		
churchyard)	<b>21,087</b>	31,155
Alarm system (SJ)	-	7,266
Music director and organist (SJ)	<b>14,307</b>	15,501
Cleaning and caretaking (SJ)	<b>8,606</b>	13,533
Accountancy and professional fees	<b>7,800</b>	7,800
Clergy and ministry expenses	<b>4,386</b>	3,340
Caretaker costs (SF)	<b>7,877</b>	5,014
Organ, choir and music costs (SF and SJ)	<b>1,684</b>	5,147
Freehold property	<b>24,388</b>	24,388
Interest on loan from Diocese of Bath &		
Wells	<b>1,615</b>	1,946
Grants to institutions	<b>10,657</b>	10,454
	<b>371,818</b>	421,089
<b>Other</b>		
Endowment fund income paid to St John's		
wardens	<b>1,140</b>	1,107
Total resources expended	<b>372,958</b>	422,196
<b>Net expenditure before gains and losses</b>	<b>(430)</b>	(25,520)
<b>Realised recognised gains and losses</b>		
Carried forward	<b>(1,570)</b>	(26,627)

This page does not form part of the statutory financial statements

The Parochial Church Council of Keynsham

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	<b>31.12.20</b>	31.12.19
	<b>£</b>	£
<b>Realised recognised gains and losses</b>		
Brought forward	<b>(1,570)</b>	(26,627)
Realised gains/(losses) on fixed asset investments	<u><b>2,597</b></u>	<u>5,965</u>
<b>Net income/(expenditure)</b>	<u><b>2,167</b></u>	<u>(19,555)</u>

This page does not form part of the statutory financial statements