

BUNYAN BAPTIST CHURCH, STEVENAGE

England & Wales · Charity number 1128843

Details

Status Registered

Legal form Previously excepted

Registered 2009-03-27

Register [View on the Charity Commission register](#)

Contact

Address Bunyan Baptist Church
Basils Road
Stevenage
Hertfordshire
SG1 3PY

Phone 07779201159

Email secretary@bunyan.org.uk

Website www.bunyan.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: Regular public worship, prayer, Bible study, preaching and teaching Baptism and Communion of the Lord's supper Evangelism and mission Teaching, encouragement, welcome and inclusion of children and young people Nurture and growth of Christian disciples

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£168,815	£104,093	-	-
2023-12-31	£199,211	£109,024	-	-
2022-12-31	£208,710	£192,891	-	-
2021-12-31	£216,543	£178,026	-	-
2020-12-31	£361,540	£189,879	-	-

Trustees

Name	Role	Appointed
Rev David John Hibbin	Chair	2025-09-01
Alan Stuart Curtis		2023-01-31
ERIC JAMES BEACH		
Hannah Mettle-Mensah		2024-11-28
MIKE PRICE		2015-03-17
Margaret Bogyei-Kyei		2022-09-27
PETE HOMFRAY-COOPER		
Paul Feltham		2023-03-28
Ruben Miguel Gomez Sanchez		2025-01-30
STEVE JACKMAN		
Sheila Mary Smith		2019-01-29
Titilope Soyinka		2020-09-29

BUNYAN BAPTIST CHURCH, STEVENAGE

England & Wales - Charity number 1128843

Accounts



Refreshing community for everyone

Bunyan Baptist Church

Stevenage

Annual Report 2024

Bunyan Baptist Church
Charity Registration Number: 1128843
Registered Address: Basils Road, Stevenage, Herts SG1 3PY
Trustees: Mr Michael Price (Secretary) Mrs Judith Turner (Treasurer) Mr Eric Beach Mrs Margaret Bugyei-Kyei Mr Alan Curtis Mr Paul Feltham Mr Peter Homfray-Cooper Mr Stephen Jackman Mrs Hannah Mettle-Mensah (from 28 th November 2024) Mrs Sheila Smith Mrs Titilope Soyinka
Property Trustees The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
Bankers National Westminster Bank
Independent Examiners Brian Kelly

The Trustees present their Annual Report and financial statements for 2024.

Charitable Object

The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises, which are held by the Baptist Union Corporation Ltd, on Trusts, which are entirely compatible with the above object.

Organisational Structure and Decision-making processes

Bunyan Baptist Church is an unincorporated association with Charity Trustees appointed by a meeting of members.

Members of the Church are accepted in accordance with the Constitution. Baptism by immersion upon personal profession of faith is the normal mode of entry into the membership of a Baptist church. Bunyan Baptist Church operates open membership so that persons seeking membership who have not been baptised may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith.

The Members Meeting normally takes place five times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Elders and Deacons, who together with the Ministers, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day-to-day running of the church's work and witness, and the financial and legal aspects of the charity. They are collectively known as the Charity Trustees.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

The Church Members Meeting is an opportunity to consider and review routine matters associated with the life of the Church including issues related to church membership, the appointment of the Charity Trustees and the approval of the budget. There will also be opportunities for considering proposals from the Charity Trustees or other Church Members for the development of the Church and the advancement of its purpose through its activities.

Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

We are an all-age community with a passion for Jesus and sharing the good news of His love. We get together regularly, with groups and events for all ages. Our Sunday services are held at 10:30am (which is also live-streamed onto [YouTube](#)) and at 6:30pm in the evening.

There are occasional services at other times which are advertised in the Church Notices

and the website at www.bunyan.org.uk. There is a full children's and young people's programme during the morning services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The Church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Charity Trustees on request, or at the Sunday services of worship.

The Church is responsible for a Toddler Group (Twinklers), which meets in the Church premises on Tuesday, Wednesday, and Thursday mornings during term time, with the purpose of assisting the community and demonstrating the love of Jesus Christ. It also runs a group called Tiny Twinklers for parents/carers with new-born babies until 12 months, which meets later on a Tuesday morning during term time.

Weekday Welcome meets on Wednesday afternoons from 3.15 pm to 4.15 pm, which provides an after-school meeting place for families, and will offer a space to sit, chat and play, over a cuppa and some cake!

The Church runs a Monday Youth Club for young people aged 11 to 18 during term time. They regularly enjoy the comfort of the Lounge in our refurbished premises, as well as enjoying a programme of outdoor activities and outings. These are all properly supervised by a trained team of youth workers.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted regarding the Disclosure and Barring Service.

The Church runs a daytime group (Time Out) for adults of all ages which meets twice per month.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas such as fellowship and encouragement.

The Trustees continued to search for a new Lead Minister throughout 2024, but as the year drew to a close, a candidate was writing to us with an expression of interest that was to bear fruit in 2025. We continue to celebrate baptisms, dedications, and weddings, and to enjoy a full programme of events, both inside, and outside in our local parks.

Following a public profession of their faith in Jesus Christ, seven young people were baptised, and one person was received into church membership. At 31 December 2024 the membership stood at 152, four less than a year earlier.

We are also encouraged by the positive part the church plays in the life of the community of Stevenage, since in addition to activities formally linked to the church, members also served as volunteers in other local charities and organisations. This included work with a local homeless charity called The Haven, serving as volunteers in local youth, children's and community charities, helpers at local schools, and the foodbank.

Financial Review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives

compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Trustees have established a Reserves Policy, and are satisfied that they have sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the church to function effectively in the coming year.

The Trustees have assessed the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.



Refreshing community for everyone

Bunyan Baptist Church

Annual accounts for the year ended 31 December 2024



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Bunyan Baptist Church, Stevenage

On accounts for the year
ended

31 December 2024

Charity no
(if any)

1128843

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Brian Kelly

Date:

24/2/2024

Name:

BRIAN KELLY

Relevant professional
qualification(s) or body
(if any):

B.A. PGCE

Address:

346 Grace Way

Stevenage

SG1 5AP

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Note : Please see High level summary of the years 2016 - 2024

Bunyan Baptist Church

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted	Designated	Restricted	Total 2024	Total 2023
Incoming resources						
Donations & Tax Refunds	2	153,947	-	8,930	162,877	194,010
Investment Income	3	3,394	-	-	3,394	3,570
Hire of Church & Hall		2,545			2,545	1,631
Total incoming resources		£159,886	-	8,930	£168,815	£199,211
Resources expended						
Charitable expenditure						
Grants payable	4	31,540	-	5,519	37,059	32,832
Cost of charitable activities	5	64,566	-	2,468	67,034	76,192
Total resources expended		£96,106	-	£7,987	£104,093	109,024
Transfers between funds (Des/Restr)		0	0	0	0	0
Transfers between funds (Unrest/Rest)		11,356	0	-11,356	0	0
Net movement in funds		75,136	0	-10,414	64,723	90,187
Total Funds brought forward		£1,533,820	£20,000	£38,408	£1,592,228	£1,502,040
Total Funds carried forward		£1,608,955	£20,000	£27,994	£1,656,950	£1,592,228

Bunyan Baptist Church

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	£	2024 £	£	2023 £
Tangible Fixed assets	6		1,463,531		1,458,575
Current Assets					
Debtors	7	27,433		33,175	
Bank & Cash	8	166,584		136,122	
		194,017		169,298	
Current Liabilities					
Creditors due within 1 year	9	597		22,099	
Long Term Creditors	10	0		13,546	
		597	£193,419	35,645	£133,652
Net assets			<u>£1,656,950</u>		<u>£1,592,227</u>
Charitable Funds					
Restricted	11	27,994		38,408	
Designated	12	20,000		20,000	
Unrestricted		1,608,955		1,533,820	
			<u>1,656,950</u>		<u>£1,592,228</u>

The notes on pages 3 to 6 form an integral part of these accounts.

These accounts were approved by the Trustees on 6th March 2025 and signed on their behalf by



Judith Turner

Hon. Treasurer



Mike Price

Secretary

BUNYAN BAPTIST CHURCH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

a Basis of Preparation

The accounts have been prepared on a "receipts and payments" basis in accord with S133 Charities Act 2011.

b Donations

Donations are accounted for gross when received.

c Investment Income

Investment income is included in the accounts in the year when it is payable.

d Grants Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are payable.

e Fixed assets

Buildings : The Church premises are included at their insurance valuation which was reviewed in 2022 by the Baptist Insurance Company

At 31 December 2024 the buildings were insured for £2.175m.

Furniture & Equipment : Assets are shown at cost less depreciation

f Depreciation

Electrical equipment - assets are written off over 3 years on a straight-line basis
Other furniture etc - assets are written off over 10 years on a straight-line basis.

2	Donations & Tax Refunds	Unrestricted	Designated	Restricted	Total 2024	Total 2023
	Offerings	116,664		8,021	124,685	148,890
	Gift Aid refund	23,249		909	24,158	29,949
	Other Income	3,155	-		3,155	4,588
	Twinklers Income	10,878			10,878	10,584
		153,947	-	8,930	£162,877	£194,010

"Other Income" includes CTIS admin contribution, EasyFundraising income and funeral donations

Restricted Offerings includes Building Fund £2,024, Foodshed/Broadwater Fair Trade £2,204 and Familia Moja £2,633, before Gift Aid. Payments are shown under Grants Payable

3	Investment Income					
	Bank etc Interest	3,394			3,394	3,570
		3,394	-	-	£3,394	£1,210

4	Grants Payable					
	Baptist Missionary Society	200			200	200
	Home Mission Fund	5,500			5,500	7,620
	Bridgebuilders	3,300			3,300	3,537
	Familia Moja	6,925		2,478	9,403	1,481
	WEC - Smiths	3,665			3,665	3,300
	AIM - Pughs	11,750			11,750	13,150
	Broadwater FairTrade/Foodshed			3,042	3,042	3,544
	Other	200			200	-
		£31,540	£0	£5,519	£37,059	£32,832

		Unrestricted	Designated	Restricted	Total 2024	Total 2023
5 Cost of Activities	Notes					
Ministry	a	29,789	-	523	30,312	32,528
Mission	b	5,754	-	-	5,754	7,062
Premises	c	20,051	-	-	20,051	19,399
Other expenditure	d	8,972	-	1,945	10,917	17,203
		£64,566	£0	£2,468	£67,034	£76,192

Unrestricted payments totalled £75,035 in 2023 and Restricted payments totalled £1,157

a Costs of Ministry

Salaries	25,723			25,723	28,613
Social Security costs	-			0	242
Pension costs	1,115	-		1,115	1,323
Other costs	2,951		523	3,474	2,350
Total	£29,789	£0	£523	£30,312	£32,528

b Costs of Mission

Evangelism	729			729	189
Children's work	791			791	968
Youth work	783			783	158
Training	12			12	1,120
Hardship Fund	1,000			1,000	1,262
Twinklers	2,439			2,439	3,365
	£5,754	£0	£0	£5,754	£7,062

c Costs of Premises

Electricity, Gas & Water	7,757			7,757	4,632
Insurance	3,157			3,157	3,070
Cleaning	46			46	351
Upkeep of church premises	9,090			9,090	11,345
Hire of premises	-			0	-
	£20,051	£0	£0	£20,051	£19,399

d Other Costs

Travel	-			0	843
Office Costs	2,899			2,899	3,444
Telephone & Internet	412			412	386
PA & Worship materials	656		1,945	2,601	1,716
Affiliation fees	1,217			1,217	1,217
Refreshments	670			670	2,354
Sundries	256			256	441
Bank Charges	892			892	945
BU Loan Interest Charges	474			474	5,856
Depreciation	1,497			1,497	
	£8,972	£0	£1,945	£10,917	£17,203

6	Fixed assets	Premises	Furniture & Fittings	Computers & Eqpt.	Total 2024	Total 2023
	01-Jan-24	1,457,034	-	1,541	1,458,575	1,419,369
	Additions	558		5,895	6,453	39,206
	Disposals				-	0
	Depreciation			1,497	1,497	0
	31-Dec-24	£ 1,457,592	£ -	£ 5,939	£ 1,463,531	£1,458,575

Money spent during 2024 on the building project has been capitalised to reflect the increased value of the property.
Interest charges on the BU Building Loan have NOT been capitalised.

7 Debtors

Prepayments/Funds advanced	3,230	3,157
Gift Aid to claim	24,203	30,018
	£27,433	£33,175

Prepayments represents 2025 insurance

8 Bank & Cash

BU Deposit A/c (7-day notice)	25,524	30,029
BU Deposit A/c (3-month notice)	96,912	44,132
Natwest Current A/c	27,357	45,853
Natwest Savings A/c	5,186	5,112
Equals Money prepaid card	136	51
Twinkl Current A/C	11,468	10,945
	£166,584	£136,122

9 Creditors

Baptist Union Loan (for repayment due within 1 year)	-	21,682
Sundry Creditors*	597	417
	£597	£22,099

*includes £380 held for Timeout as well as outstanding donations to Missionaries be paid

10 Long Term Creditors

Baptist Union Loan	-	£13,546
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11 Restricted Fund

This represents money given for particular purposes, not yet expended:

New Building Project	27,994	28,552
Building Loan Fund	-	7,911
Streaming Funds	-	1,945
	£27,994	£38,408

12 Designated Fund

Long Term Maintenance	20,000	20,000
	£20,000	£20,000

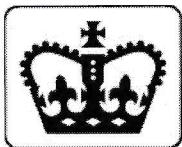
This represents money set aside for Long-Term Maintenance

13 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012. The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Bunyan Baptist Church, Stevenage

On accounts for the year
ended

31 December 2024

Charity no
(if any) 1128843

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(remember to include the page numbers of additional sheets)

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basis of report

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Signed:

Brian Kelly

Date: 24/2/2025

Name:

BRIAN KELLY

Relevant professional
qualification(s) or body
(if any):

B.A. PGCE

Address:

346 Grace Way

Stevenage

SG1 5AP

BUNYAN BAPTIST CHURCH, STEVENAGE

England & Wales - Charity number 1128843

Accounts



Refreshing community for everyone

Bunyan Baptist Church

Stevenage

Annual Report 2023

Bunyan Baptist Church
Charity Registration Number: 1128843
Registered Address: Basils Road, Stevenage, Herts SG1 3PY
Trustees: The Revd Andrew Ginn (Lead Minister) (to February 2023) Mr Michael Price (Secretary) Mrs Judith Turner (Treasurer) Mr Eric Beach Mrs Margaret Bugyei-Kyei Mr Alan Curtis (from January 2023) Mr Paul Feltham (from March 2023) Mr Peter Homfray-Cooper Mr Stephen Jackman Mrs Sheila Smith Mrs Titilope Soyinka
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Bankers National Westminster Bank
Independent Examiners Brian Kelly

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We are an all-age community with a passion for Jesus and sharing the good news of His love. We get together regularly, with groups and events for all ages. Our Sunday services are held at 10:30am (which is also live-streamed onto [YouTube](#)) and at 6:30pm in the evening. In addition, an informal service designed specifically for families with young children meets once a month on a Saturday morning at 10.00 a.m.

There are occasional services at other times which are advertised in the Church Notices and the website at www.bunyan.org.uk. There is a full children's and young people's programme during the morning services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

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Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas such as fellowship and encouragement.

The Trustees recognise that 2023 was a year of change for the church, as our Lead Minister, Rev Andrew Ginn, moved away from Stevenage to lead another Baptist church in Sheffield. We continue the search for a new Lead Minister to replace Andrew. We continue to celebrate baptisms, dedications, and weddings, and to enjoy a full programme of events, both inside, and outside in our local parks.

Following a public profession of their faith in Jesus Christ, ten people were received into church membership. At 31 December 2023 the membership stood at 156, six less than a year earlier.

We are also encouraged by the positive part the church plays in the life of the community of Stevenage, since in addition to activities formally linked to the church, members also served as volunteers in other local charities and organisations. This included work with a local homeless charity called The Haven, serving as volunteers in local youth, children's and community charities, helpers at local schools, and the foodbank.

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The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Trustees have established a Reserves Policy, and are satisfied that they have sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the church to function effectively in the coming year.

The Trustees have assessed the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.



Refreshing community for everyone

Bunyan Baptist Church

Annual accounts for the year ended 31 December 2023



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Bunyan Baptist Church, Stevenage

On accounts for the year
ended

31 December 2023

Charity no
(if any)

1128843

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

2/3/2024

Name:

BRIAN KELLY

Relevant professional
qualification(s) or body
(if any):

B.A. PGCE

Address:

346 Grace Way

Stevenage

SG1 5AP

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Bunyan Baptist Church

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted	Designated	Restricted	Total 2023	Total 2022
Incoming resources						
Donations & Tax Refunds	2	172,325	-	21,685	194,010	204,027
Investment Income	3	3,570	-	-	3,570	1,808
Hire of Church & Hall		1,631			1,631	2,875
Total incoming resources		£177,526	-	21,685	£199,211	£208,710
Resources expended						
Charitable expenditure						
Grants payable	4	28,458	-	4,375	32,832	29,849
Cost of charitable activities	5	75,035	-	1,157	76,192	163,042
Total resources expended		£103,492	-	£5,532	£109,024	192,891
Transfers between funds (Des/Restr)		0	0	0	0	0
Transfers between funds (Unrest/Rest)		61,375	0	-61,375	0	0
Net movement in funds		135,409	0	-45,222	90,188	15,819
Total Funds brought forward		£1,398,411	£20,000	£83,629	£1,502,040	£1,486,221
Total Funds carried forward		£1,533,820	£20,000	£38,407	£1,592,228	£1,502,040

Bunyan Baptist Church

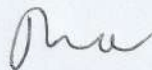
BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	£	2023 £	£	2022 £
Tangible Fixed assets	6		1,458,575		1,419,369
Current Assets					
Debtors	7	33,175		35,607	
Bank & Cash	8	136,122		168,860	
		<u>169,298</u>		<u>204,467</u>	
Current Liabilities					
Creditors due within 1 year	9	22,099			
Long Term Creditors	10	13,546			
		<u>35,645</u>	£133,652	<u>121,796</u>	£82,671
Net assets			<u>£1,592,228</u>		<u>£1,502,040</u>
Charitable Funds					
Restricted	11	38,408		83,629	
Designated	12	20,000		20,000	
Unrestricted		1,533,820		1,398,411	
			<u>1,592,228</u>		<u>£1,502,040</u>

The notes on pages 3 to 6 form an integral part of these accounts.

These accounts were approved by the Trustees on 6th March 2024 and signed on their behalf by



Judith Turner

Hon. Treasurer



Mike Price

Secretary

BUNYAN BAPTIST CHURCH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

a Basis of Preparation

The accounts have been prepared on a "receipts and payments" basis in accord with S133 Charities Act 2011.

b Donations

Donations are accounted for gross when received.

c Investment Income

Investment income is included in the accounts in the year when it is payable.

d Grants Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are payable.

e Fixed assets

Buildings : The Church premises are included at their insurance valuation which was reviewed in 2022 by the Baptist Insurance Company plus additional sums to reflect building improvements carried out during 2021.
At 31 December 2023 the buildings were insured for £2.119m.

Furniture & Equipment : Assets are shown at cost less depreciation

f Depreciation

Electrical equipment - assets are written off over 3 years on a straight-line basis
Other furniture etc - assets are written off over 10 years on a straight-line basis.

2	Donations & Tax Refunds	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	Offerings	130,971		17,919	148,890	151,232
	Legacy	-			-	-
	Gift Aid refund	26,183		3,766	29,949	32,537
	Other Income	4,588	-		4,588	8,589
	Grants	-	-	-	-	-
	Twinklers Income	10,584			10,584	11,670
		172,325	-	21,685	£194,010	£204,027
	<i>"Other Income" includes CTIS admin contribution, EasyFundraising income and donations for coach travel to Andrew's induction service</i>					
	<i>Restricted Offerings includes Building Fund £13,819, Foodshed/Broadwater Fair Trade £3,029, BridgeBuilders/Familia Moja/Other £1,071, before Gift Aid</i>					
	<i>Payments are shown under Grants Payable</i>					
3	Investment Income					
	Bank etc Interest	3,570			3,570	1,808
		3,570	-	-	£3,570	£1,210
4	Grants Payable					
	Baptist Missionary Society	200			200	200
	Home Mission Fund	7,620			7,620	6,150
	Bridgebuilders	3,000		537	3,537	2,820
	Familia Moja	1,188		294	1,481	3,062
	WEC - Smiths	3,300			3,300	3,150
	AIM - Pughs	13,150			13,150	10,150
	Broadwater FairTrade/Foodshed			3,544	3,544	3,455
	Other	-			-	160
	Christmas Appeal 2021 received 2022(Fam Moja)				-	679
	Appeal 2021 (Toilet Twinning) -received 2022				-	24
		£28,458	£0	£4,375	£32,832	£29,849

		Unrestricted	Designated	Restricted	Total 2023	Total 2022
5 Cost of Activities	Notes					
Ministry	a	32,528	-	-	32,528	115,000
Mission	b	6,299	-	764	7,062	7,423
Premises	c	19,399	-	-	19,399	21,173
Other expenditure	d	16,809	-	394	17,203	19,446
		£75,035	£0	£1,157	£76,192	£163,042
<i>Unrestricted payments totalled £161,283 in 2022 and Restricted payments totalled £1,759</i>						
a Costs of Ministry						
Salaries		28,613			28,613	96,633
Social Security costs		242			242	1,536
Pension costs		1,323	-		1,323	11,791
Other costs		2,350			2,350	5,041
Total		£32,528	£0	£0	£32,528	£115,000
b Costs of Mission						
Evangelism		189			189	112
Children's work		968			968	633
Youth work		158			158	1,001
Training		1,120			1,120	1,434
Hardship Fund		499		764	1,262	1,759
Twinklers		3,365			3,365	2,485
		£6,299	£0	£764	£7,062	£7,423
c Costs of Premises						
Electricity, Gas & Water		4,632			4,632	4,474
Insurance		3,070			3,070	2,673
Cleaning		351			351	320
Upkeep of church premises		11,345			11,345	13,405
Hire of premises		-			0	300
		£19,399	£0	£0	£19,399	£21,173
d Other Costs						
Travel		843			843	793
Office Costs		3,444			3,444	3,955
Telephone & Internet		386			386	685
PA & Worship materials		1,322		394	1,716	4,886
Affiliation fees		1,217			1,217	1,058
Refreshments		2,354			2,354	902
Sundries		441			441	733
Bank Charges		945			945	740
BU Loan Interest Charges		5,856			5,856	5,694
		£16,809	£0	£394	£17,203	£19,446

6	Fixed assets	Premises	Furniture & Fittings	Computers & Eqpt.	Total 2023	Total 2022
	01-Jan-23	1,417,828	-	1,541	1,419,369	1,398,538
	Additions	39,206			39,206	20,831
	Disposals				-	0
	Depreciation				-	0
	31-Dec-23	£ 1,457,034	£ -	£ 1,541	£ 1,458,575	£1,419,369
	<i>Money spent during 2023 on the building project have been capitalised to reflect the increased value of the property. Interest charges on the BU Building Loan have NOT been capitalised.</i>					
7	Debtors					
	Prepayments/Funds advanced				3,157	3,070
	Gift Aid to claim				30,018	32,537
					£33,175	£35,607
	<i>Prepayments represents 2024 insurance</i>					
8	Bank & Cash					
	BU Deposit A/c (7-day notice)				30,029	92,912
	BU Deposit A/c (3-month notice)				44,132	12,856
	Natwest Current A/c				45,853	54,297
	Natwest Savings A/c				5,112	5,051
	Petty Cash and Equals Money prepaid card				51	17
	Twinkl Current A/C				10,945	3,726
					-	0
					£136,122	£168,860
9	Creditors					
	Baptist Union Loan (for repayment due within 1 year)				21,682	21681.96
	Sundry Creditors				417	741.97
					£22,099	£22,424
10	Long Term Creditors					
	Baptist Union Loan				13,546	£99,372
	<i>Represents Baptist Union Building loan outstanding less 2023 estimated payments</i>					
11	Restricted Fund					
	<i>This represents money given for particular purposes, not yet expended:</i>					
	New Building Project				28,552	67,759
	Building Loan Fund				7,911	12,769
	Streaming Funds				1,945	2,338
	Earmarked Hardship Funds				-	764
					£38,408	£83,629
12	Designated Fund					
	Long Term Maintenance				20,000	20,000
	<i>This represents money set aside for Long-Term Maintenance</i>				£20,000	£20,000

13 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.



Refreshing community for everyone

Bunyan Baptist Church

Annual accounts for the year ended 31 December 2023



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Bunyan Baptist Church, Stevenage

On accounts for the year
ended

31 December 2023

Charity no
(if any)

1128843

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below *~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Brian Kelly.

Date: 2/3/2024

Name:

BRIAN KELLY

Relevant professional
qualification(s) or body
(if any):

B.A. PGCE

Address:

346 Grace Way

Stevenage

SG1 5AP

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Bunyan Baptist Church

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted	Designated	Restricted	Total 2023	Total 2022
Incoming resources						
Donations & Tax Refunds	2	172,325	-	21,685	194,010	204,027
Investment Income	3	3,570	-	-	3,570	1,808
Hire of Church & Hall		1,631			1,631	2,875
Total incoming resources		£177,526	-	21,685	£199,211	£208,710
Resources expended						
Charitable expenditure						
Grants payable	4	28,458	-	4,375	32,832	29,849
Cost of charitable activities	5	75,035	-	1,157	76,192	163,042
Total resources expended		£103,492	-	£5,532	£109,024	192,891
Transfers between funds (Des/Restr)		0	0	0	0	0
Transfers between funds (Unrest/Rest)		61,375	0	-61,375	0	0
Net movement in funds		135,409	0	-45,222	90,188	15,819
Total Funds brought forward		£1,398,411	£20,000	£83,629	£1,502,040	£1,486,221
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Bunyan Baptist Church

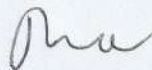
BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	£	2023 £	£	2022 £
Tangible Fixed assets	6		1,458,575		1,419,369
Current Assets					
Debtors	7	33,175		35,607	
Bank & Cash	8	136,122		168,860	
		<u>169,298</u>		<u>204,467</u>	
Current Liabilities					
Creditors due within 1 year	9	22,099			
Long Term Creditors	10	13,546			
		<u>35,645</u>	£133,652	<u>121,796</u>	£82,671
Net assets			<u>£1,592,228</u>		<u>£1,502,040</u>
Charitable Funds					
Restricted	11	38,408		83,629	
Designated	12	20,000		20,000	
Unrestricted		1,533,820		1,398,411	
			<u>1,592,228</u>		<u>£1,502,040</u>

The notes on pages 3 to 6 form an integral part of these accounts.

These accounts were approved by the Trustees on 6th March 2024 and signed on their behalf by



Judith Turner

Hon. Treasurer



Mike Price

Secretary

BUNYAN BAPTIST CHURCH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

a Basis of Preparation

The accounts have been prepared on a "receipts and payments" basis in accord with S133 Charities Act 2011.

b Donations

Donations are accounted for gross when received.

c Investment Income

Investment income is included in the accounts in the year when it is payable.

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The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are payable.

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Buildings : The Church premises are included at their insurance valuation which was reviewed in 2022 by the Baptist Insurance Company plus additional sums to reflect building improvements carried out during 2021.
At 31 December 2023 the buildings were insured for £2.119m.

Furniture & Equipment : Assets are shown at cost less depreciation

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	Offerings	130,971		17,919	148,890	151,232
	Legacy	-			-	-
	Gift Aid refund	26,183		3,766	29,949	32,537
	Other Income	4,588	-		4,588	8,589
	Grants	-	-	-	-	-
	Twinklers Income	10,584			10,584	11,670
		172,325	-	21,685	£194,010	£204,027

"Other Income" includes CTIS admin contribution, EasyFundraising income and donations for coach travel to

Andrew's induction service

Restricted Offerings includes Building Fund £13,819, Foodshed/Broadwater Fair Trade £3,029,

BridgeBuilders/Familia Moja/Other £1,071, before Gift Aid

Payments are shown under Grants Payable

3 Investment Income

Bank etc Interest	3,570			3,570	1,210
	3,570	-	-	£3,570	£1,210

4 Grants Payable

Baptist Missionary Society	200			200	200
Home Mission Fund	7,620			7,620	6,150
Bridgebuilders	3,000		537	3,537	2,820
Familia Moja	1,188		294	1,481	3,062
WEC - Smiths	3,300			3,300	3,150
AIM - Pughs	13,150			13,150	10,150
Broadwater FairTrade/Foodshed			3,544	3,544	3,455
Other	-			-	160
Christmas Appeal 2021 received 2022(Fam Moja)				-	679
Appeal 2021 (Toilet Twinning) -received 2022				-	24
	£28,458	£0	£4,375	£32,832	£29,849

		Unrestricted	Designated	Restricted	Total 2023	Total 2022
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Ministry	a	32,528	-	-	32,528	115,000
Mission	b	6,299	-	764	7,062	7,423
Premises	c	19,399	-	-	19,399	21,173
Other expenditure	d	16,809	-	394	17,203	19,446
		<u>£75,035</u>	<u>£0</u>	<u>£1,157</u>	<u>£76,192</u>	<u>£163,042</u>
<i>Unrestricted payments totalled £161,283 in 2022 and Restricted payments totalled £1,759</i>						
a Costs of Ministry						
Salaries		28,613			28,613	96,633
Social Security costs		242			242	1,536
Pension costs		1,323	-		1,323	11,791
Other costs		2,350			2,350	5,041
Total		<u>£32,528</u>	<u>£0</u>	<u>£0</u>	<u>£32,528</u>	<u>£115,000</u>
b Costs of Mission						
Evangelism		189			189	112
Children's work		968			968	633
Youth work		158			158	1,001
Training		1,120			1,120	1,434
Hardship Fund		499		764	1,262	1,759
Twinklers		3,365			3,365	2,485
		<u>£6,299</u>	<u>£0</u>	<u>£764</u>	<u>£7,062</u>	<u>£7,423</u>
c Costs of Premises						
Electricity, Gas & Water		4,632			4,632	4,474
Insurance		3,070			3,070	2,673
Cleaning		351			351	320
Upkeep of church premises		11,345			11,345	13,405
Hire of premises		-			0	300
		<u>£19,399</u>	<u>£0</u>	<u>£0</u>	<u>£19,399</u>	<u>£21,173</u>
d Other Costs						
Travel		843			843	793
Office Costs		3,444			3,444	3,955
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BU Loan Interest Charges		5,856			5,856	5,694
		<u>£16,809</u>	<u>£0</u>	<u>£394</u>	<u>£17,203</u>	<u>£19,446</u>

6	Fixed assets	Premises	Furniture & Fittings	Computers & Eqpt.	Total 2023	Total 2022
	01-Jan-23	1,417,828	-	1,541	1,419,369	1,398,538
	Additions	39,206			39,206	20,831
	Disposals				-	0
	Depreciation				-	0
	31-Dec-23	£ 1,457,034	£ -	£ 1,541	£ 1,458,575	£1,419,369
	<i>Money spent during 2023 on the building project have been capitalised to reflect the increased value of the property. Interest charges on the BU Building Loan have NOT been capitalised.</i>					
7	Debtors					
	Prepayments/Funds advanced				3,157	3,070
	Gift Aid to claim				30,018	32,537
					£33,175	£35,607
	<i>Prepayments represents 2024 insurance</i>					
8	Bank & Cash					
	BU Deposit A/c (7-day notice)				30,029	92,912
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	Petty Cash and Equals Money prepaid card				51	17
	Twinkl Current A/C				10,945	3,726
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					£136,122	£168,860
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	Baptist Union Loan (for repayment due within 1 year)				21,682	21681.96
	Sundry Creditors				417	741.97
					£22,099	£22,424
10	Long Term Creditors					
	Baptist Union Loan				13,546	£99,372
	<i>Represents Baptist Union Building loan outstanding less 2023 estimated payments</i>					
11	Restricted Fund					
	This represents money given for particular purposes, not yet expended:					
	New Building Project				28,552	67,759
	Building Loan Fund				7,911	12,769
	Streaming Funds				1,945	2,338
	Earmarked Hardship Funds				-	764
					£38,408	£83,629
12	Designated Fund					
	Long Term Maintenance				20,000	20,000
	<i>This represents money set aside for Long-Term Maintenance</i>					
					£20,000	£20,000

13 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Accounts



Refreshing community for everyone

Bunyan Baptist Church

Stevenage

Annual Report 2022

Bunyan Baptist Church
Charity Registration Number: 1128843
Registered Address: Basils Road, Stevenage, Herts SG1 3PY
Trustees: The Revd Andrew Ginn (Lead Minister) The Revd Alison Taylor (Associate Minister) (to December 2022) Mr Michael Price (Secretary) Mr David Jappy (Treasurer) (to March 2022) Mrs Judith Turner (as Trustee from January 2022 and Treasurer from March 2022) Mr Eric Beach Mrs Margaret Bugyei-Kyei (from September 2022) Mr Alan Curtis (to March 2022) Mrs Jan Fry (to January 2022) Mr Peter Homfray-Cooper Mr Stephen Jackman Mrs Sheila Smith Mrs Titilope Soyinka
Property Trustees The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
Bankers National Westminster Bank
Independent Examiners Brian Kelly

The Trustees present their Annual Report and financial statements for 2022.

Charitable Object

The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises, which are held by the Baptist Union Corporation Ltd, on Trusts, which are entirely compatible with the above object.

Organisational Structure and Decision-making processes

Bunyan Baptist Church is an unincorporated association with Charity Trustees appointed by a meeting of members.

Members of the Church are accepted in accordance with the Constitution. Baptism by immersion upon personal profession of faith is the normal mode of entry into the membership of a Baptist church. Bunyan Baptist Church operates open membership so that persons seeking membership who have not been baptised may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith.

The Members Meeting normally takes place five times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Elders and Deacons, who together with the Ministers, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day-to-day running of the church's work and witness, and the financial and legal aspects of the charity. They are collectively known as the Charity Trustees.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

The Church Members Meeting is an opportunity to consider and review routine matters associated with the life of the Church including issues related to church membership, the appointment of the Charity Trustees and the approval of the budget. There will also be opportunities for considering proposals from the Charity Trustees or other Church Members for the development of the Church and the advancement of its purpose through its activities.

Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

We are an all-age community with a passion for Jesus and sharing the good news of His love. We get together regularly, with groups and events for all ages. Our Sunday services are held at 10:30am (which is also live-streamed onto [YouTube](#)) and at 6:30pm in the

evening. In addition, an informal service designed specifically for families with young children meets once a month on a Saturday morning at 10.00 a.m.

There are occasional services at other times which are advertised in the Church Notices and the website at www.bunyan.org.uk. There is a full children's and young people's programme during the morning services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The Church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Charity Trustees on request, or at the Sunday services of worship.

The Church is responsible for a Toddler Group (Twinklers), which meets in the Church premises on Tuesday, Wednesday, and Thursday mornings during term time, with the purpose of assisting the community and demonstrating the love of Jesus Christ. It also runs a group called Tiny Twinklers for parents/carers with new-born babies until 12 months, which meets later on a Tuesday morning during term time.

Weekday Welcome is a new venture on Wednesday afternoons from 3 pm to 4.30 pm, which seeks to host those who would have previously joined in with Twinklers Plus and Gems, as well as any wider family, and will offer a space to sit, chat and play, over a cuppa and some cake!

The Church runs a group for Key Stage 2 children (Thursday Club) each week during term time. This group is supervised by a trained group of volunteers.

The Church runs a Monday Youth Club for young people aged 11 to 18 during term time. They regularly enjoy the comfort of the Lounge in our refurbished premises, as well as enjoying a programme of outdoor activities and outings. These are all properly supervised by a trained team of youth workers.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted regarding the Disclosure and Barring Service.

The Church runs a daytime group (Time Out) for adults of all ages which meets twice per month.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas such as fellowship and encouragement.

The Trustees recognise that 2022 was a year of rebuilding for the church, after the enforced closure of the pandemic, and the completion of significant building works, allowed us to gather again and enjoy the enhanced practicality of our extended premises. It was encouraging to celebrate baptisms, dedications, and weddings once again, and to enjoy a full programme of events, both inside, and outside in our local parks.

Following a public profession of their faith in Jesus Christ, fifteen people were received into church membership. At 31 December 2022 the membership stood at 168, eleven more than a year earlier.

We are also encouraged by the positive part the church plays in the life of the community of Stevenage, since in addition to activities formally linked to the church, members also served as volunteers in other local charities and organisations. This included work with a local homeless charity called The Haven, serving as volunteers in local youth, children's and community charities, helpers at local schools, and the foodbank.

Financial Review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The most significant expense related to the ministers, who lead and co-ordinate the church's activities including the Sunday services, provide pastoral care for the congregation and other people, and equip and encourage the membership in their life, Christian witness and service.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Trustees have established a Reserves Policy, and are satisfied that they have sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the church to function effectively in the coming year.

The Trustees have assessed the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.



Refreshing community for everyone

Bunyan Baptist Church

Annual accounts for the year ended 31 December 2022



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Bunyan Baptist Church, Stevenage

On accounts for the year
ended

31 December 2022

Charity no
(if any)

1128843

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2022.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Brian Kelly

Date:

12/13/2023

Name:

BRIAN KELLY

Relevant professional
qualification(s) or body
(if any):

B.A. PGCE

Address:

346 Grace Way

Stevenage

SG1 5AP

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Minor improvement – Ensure all invoices and bills are addressed to the church even if the name of the contacting individual is additionally included in the address.

Bunyan Baptist Church

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted	Designated	Restricted	Total 2022	Total 2021
Incoming resources						
Donations & Tax Refunds	2	175,405	-	28,622	204,027	214,613
Investment Income	3	1,808	-	-	1,808	1,210
Hire of Church & Hall		2,875			2,875	720
Total incoming resources		£180,088	-	28,622	£208,710	£216,543
Resources expended						
Charitable expenditure						
Grants payable	4	25,350	-	4,499	29,849	28,057
Cost of charitable activities	5	161,283	-	1,759	163,042	149,969
Total resources expended		£186,633	-	£6,258	£192,891	178,026
Transfers between funds (Des/Restr)		0	0	0	0	0
Transfers between funds (Unrest/Rest)		42,459	0	-42,459	0	0
Net movement in funds		35,914	0	-20,095	15,819	38,517
Total Funds brought forward		£1,362,497	£20,000	£103,724	£1,486,221	£1,447,704
Total Funds carried forward		£1,398,411	£20,000	£83,629	£1,502,040	£1,486,221

Bunyan Baptist Church

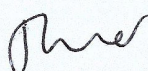
BALANCE SHEET

AS AT 31 DECEMBER 2022

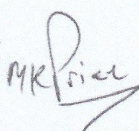
	Notes	£	2022 £	£	2021 £
Tangible Fixed assets	6		1,419,369		1,398,538
Current Assets					
Debtors	7	35,607		37,498	
Bank & Cash	8	168,860		190,935	
		<u>204,467</u>		<u>228,433</u>	
Current Liabilities					
Creditors due within 1 year	9	22,424			
Long Term Creditors	10	99,372			
		<u>121,796</u>	£82,671	<u>140,750</u>	£87,683
Net assets			<u>£1,502,040</u>		<u>£1,486,221</u>
Charitable Funds					
Restricted	11	83,629		103,725	
Designated	12	20,000		20,000	
Unrestricted		1,398,411		1,362,497	
			<u>1,502,040</u>		<u>£1,486,221</u>

The notes on pages 3 to 6 form an integral part of these accounts.

These accounts were approved by the Trustees on 8th March 2023 and signed on their behalf by


Judith Turner

Hon. Treasurer


Mike Price

Secretary

BUNYAN BAPTIST CHURCH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

a Basis of Preparation

The accounts have been prepared on a "receipts and payments" basis in accord with S133 Charities Act 2011.

b Donations

Donations are accounted for gross when received.

c Investment Income

Investment income is included in the accounts in the year when it is payable.

d Grants Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are payable.

e Fixed assets

Buildings : The Church premises are included at their insurance valuation which was carried out in 2009 by the Baptist Insurance Company plus additional sums to reflect building improvements carried out during 2021.
At 31 December 2022 the buildings were insured for £2.058m.

Furniture & Equipment : Assets are shown at cost less depreciation

f Depreciation

Electrical equipment - assets are written off over 3 years on a straight-line basis
Other furniture etc - assets are written off over 10 years on a straight-line basis.

2	Donations & Tax Refunds	Unrestricted	Designated	Restricted	Total 2022	Total 2021
	Offerings	127,486		23,745	151,232	167,621
	Legacy	-			-	-
	Gift Aid refund	27,660		4,877	32,537	34,824
	Other Income	8,589	-		8,589	3,066
	Grants	-	-	-	-	2,278
	Twinklers Income	11,670			11,670	6,823
		175,405	-	28,622	£204,027	£214,613

"Other Income" includes CTIS admin contribution, EasyFundraising income and Funeral donations

Restricted Offerings is £18,639 for Building Fund, £2,452 Foodshed, Hardship fund £1550 and Christmas appeal 2022

Payments shown under Grants Payable

3 Investment Income

Bank etc Interest	1,808			1,808	1,210
	1,808	-	-	£1,808	£1,210

4 Grants Payable

Baptist Missionary Society	100		100	200	200
Home Mission Fund	6,150			6,150	6,150
Bridgebuilders	2,800		20	2,820	2,800
Familia Moja	3,000		62	3,062	1,120
WEC - Smiths	3,150			3,150	2,553
AIM - Pughs	10,150		-	10,150	10,120
Other	-		160	160	-
Christmas Appeal 2021 received 2022(Fam Moja)			679	679	2,594
Appeal 2021 (Toilet Twinning) -received 2022			24	24	426
Foodshed - Twinklers Preloved gifts event			1,100	1,100	
Broadwater FairTrade/Foodshed			2,355	2,355	2,094
	£25,350	£0	£4,499	£29,849	£28,057

		Unrestricted	Designated	Restricted	Total 2022	Total 2021
5 Cost of Activities	Notes					
Ministry	a	115,000	-	-	115,000	116,265
Mission	b	5,664	-	1,759	7,423	5,404
Premises	c	21,173	-	-	21,173	9,142
Other expenditure	d	19,446	-	-	19,446	19,158
		<u>£161,283</u>	<u>£0</u>	<u>£1,759</u>	<u>£163,042</u>	<u>£149,969</u>
<i>Unrestricted payments totalled £141,768 in 2021. Restricted payments totalled £8,202 in 2021</i>						
a Costs of Ministry						
Salaries		96,633			96,633	94,659
Social Security costs		1,536			1,536	1,739
Pension costs		11,791	-		11,791	12,543
Other costs		5,041			5,041	7,324
Total		<u>£115,000</u>	<u>£0</u>	<u>£0</u>	<u>£115,000</u>	<u>£116,265</u>
b Costs of Mission						
Evangelism		112			112	57
Children's work		633			633	334
Youth work		1,001			1,001	345
Training		1,434			1,434	910
Hardship Fund		-		1,759	1,759	540
Twinklers		2,485			2,485	3,219
		<u>£5,664</u>	<u>£0</u>	<u>£1,759</u>	<u>£7,423</u>	<u>£5,404</u>
c Costs of Premises						
Electricity, Gas & Water		4,474			4,474	2,404
Insurance		2,673			2,673	2,397
Cleaning		320			320	694
Upkeep of church premises		13,405			13,405	3,646
Hire of premises		300			300	-
		<u>£21,173</u>	<u>£0</u>	<u>£0</u>	<u>£21,173</u>	<u>£9,142</u>
d Other Costs						
Travel		793			793	318
Office Costs		3,955			3,955	3,272
Telephone & Internet		685			685	705
PA & Worship materials		4,886		-	4,886	10,073
Affiliation fees		1,058			1,058	994
Refreshments		902			902	277
Sundries		733			733	534
Bank Charges		740			740	694
BU Loan Interest Charges		5,694			5,694	2,290
		<u>£19,446</u>	<u>£0</u>	<u>£0</u>	<u>£19,446</u>	<u>£19,158</u>

6	Fixed assets	Premises	Furniture & Fittings	Computers & Eqpt.	Total 2022	Total 2021
	01-Jan-22	1,398,538	-	-	1,398,538	822,400
	Additions	19,290		1,541	20,831	576,138
	Disposals				-	0
	Depreciation				-	0
	31-Dec-22	£ 1,417,828	£ -	£ 1,541	£ 1,419,369	£1,398,538
	<i>Monies spent during 2022 on the building project have been capitalised to reflect the increased value of the property. Interest charges on the BU Building Loan have NOT been capitalised.</i>					
7	Debtors					
	Prepayments/Funds advanced				3,070	2,673
	Gift Aid to claim				32,537	34,824
					<u>£35,607</u>	<u>£37,498</u>
	<i>Prepayments represents 2023 insurance</i>					
8	Bank & Cash					
	BU Deposit A/c (7-day notice)				92,912	91,495
	BU Deposit A/c (3-month notice)				12,856	12,629
	Natwest Current A/c				54,297	73,466
	Natwest Savings A/c				5,051	5,040
	Petty Cash				17	16
	Twinkl Current A/C				3,726	8,289
					-	0
					<u>£168,860</u>	<u>£190,935</u>
9	Creditors					
	Baptist Union Loan (for repayment due within 1 year)				21,682	21681.96
	Sundry Creditors				742	3708.45
					<u>22,424</u>	<u>£397</u>
10	Long Term Creditors					
	Baptist Union Loan				99,372	115360
	<i>Represents Baptist Union Building loan outstanding less 2023 estimated payments</i>					
11	Restricted Fund					
	This represents money given for particular purposes, not yet expended:					
	New Building Project				67,759	88,784
	Building Loan Fund				12,769	11,642
	Streaming Funds				2,338	2,338
	Earmarked Hardship Funds				764	960
					<u>£83,629</u>	<u>£103,725</u>
12	Designated Fund					
	Long Term Maintenance				20,000	20,000
	<i>This represents money set aside for Long-Term Maintenance</i>					
					<u>£20,000</u>	<u>£20,000</u>

13 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers and some members of the church staff are eligible to join the Scheme.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

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Refreshing community for everyone

Bunyan Baptist Church

Annual accounts for the year ended 31 December 2022



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Bunyan Baptist Church, Stevenage

On accounts for the year
ended

31 December 2022

Charity no
(if any)

1128843

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2022.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Brian Kelly

Date:

12/13/2023

Name:

BRIAN KELLY

Relevant professional
qualification(s) or body
(if any):

B.A. PGCE

Address:

346 Grace Way

Stevenage

SG1 5AP

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Minor improvement – Ensure all invoices and bills are addressed to the church even if the name of the contacting individual is additionally included in the address.

Bunyan Baptist Church

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted	Designated	Restricted	Total 2022	Total 2021
Incoming resources						
Donations & Tax Refunds	2	175,405	-	28,622	204,027	214,613
Investment Income	3	1,808	-	-	1,808	1,210
Hire of Church & Hall		2,875			2,875	720
Total incoming resources		£180,088	-	28,622	£208,710	£216,543
Resources expended						
Charitable expenditure						
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Cost of charitable activities	5	161,283	-	1,759	163,042	149,969
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Transfers between funds (Des/Restr)		0	0	0	0	0
Transfers between funds (Unrest/Rest)		42,459	0	-42,459	0	0
Net movement in funds		35,914	0	-20,095	15,819	38,517
Total Funds brought forward		£1,362,497	£20,000	£103,724	£1,486,221	£1,447,704
Total Funds carried forward		£1,398,411	£20,000	£83,629	£1,502,040	£1,486,221

Bunyan Baptist Church

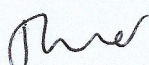
BALANCE SHEET

AS AT 31 DECEMBER 2022

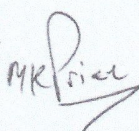
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Tangible Fixed assets	6		1,419,369		1,398,538
Current Assets					
Debtors	7	35,607		37,498	
Bank & Cash	8	168,860		190,935	
		<u>204,467</u>		<u>228,433</u>	
Current Liabilities					
Creditors due within 1 year	9	22,424			
Long Term Creditors	10	99,372			
		<u>121,796</u>	£82,671	<u>140,750</u>	£87,683
Net assets			<u>£1,502,040</u>		<u>£1,486,221</u>
Charitable Funds					
Restricted	11	83,629		103,725	
Designated	12	20,000		20,000	
Unrestricted		1,398,411		1,362,497	
			<u>1,502,040</u>		<u>£1,486,221</u>

The notes on pages 3 to 6 form an integral part of these accounts.

These accounts were approved by the Trustees on 8th March 2023 and signed on their behalf by


Judith Turner

Hon. Treasurer


Mike Price

Secretary

BUNYAN BAPTIST CHURCH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

a Basis of Preparation

The accounts have been prepared on a "receipts and payments" basis in accord with S133 Charities Act 2011.

b Donations

Donations are accounted for gross when received.

c Investment Income

Investment income is included in the accounts in the year when it is payable.

d Grants Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are payable.

e Fixed assets

Buildings : The Church premises are included at their insurance valuation which was carried out in 2009 by the Baptist Insurance Company plus additional sums to reflect building improvements carried out during 2021.
At 31 December 2022 the buildings were insured for £2.058m.

Furniture & Equipment : Assets are shown at cost less depreciation

f Depreciation

Electrical equipment - assets are written off over 3 years on a straight-line basis
Other furniture etc - assets are written off over 10 years on a straight-line basis.

2	Donations & Tax Refunds	Unrestricted	Designated	Restricted	Total 2022	Total 2021
	Offerings	127,486		23,745	151,232	167,621
	Legacy	-			-	-
	Gift Aid refund	27,660		4,877	32,537	34,824
	Other Income	8,589	-		8,589	3,066
	Grants	-	-	-	-	2,278
	Twinklers Income	11,670			11,670	6,823
		175,405	-	28,622	£204,027	£214,613

"Other Income" includes CTIS admin contribution, EasyFundraising income and Funeral donations

Restricted Offerings is £18,639 for Building Fund, £2,452 Foodshed, Hardship fund £1550 and Christmas appeal 2022

Payments shown under Grants Payable

3 Investment Income

Bank etc Interest	1,808			1,808	1,210
	1,808	-	-	£1,808	£1,210

4 Grants Payable

Baptist Missionary Society	100		100	200	200
Home Mission Fund	6,150			6,150	6,150
Bridgebuilders	2,800		20	2,820	2,800
Familia Moja	3,000		62	3,062	1,120
WEC - Smiths	3,150			3,150	2,553
AIM - Pughs	10,150		-	10,150	10,120
Other	-		160	160	-
Christmas Appeal 2021 received 2022(Fam Moja)			679	679	2,594
Appeal 2021 (Toilet Twinning) -received 2022			24	24	426
Foodshed - Twinklers Preloved gifts event			1,100	1,100	
Broadwater FairTrade/Foodshed			2,355	2,355	2,094
	£25,350	£0	£4,499	£29,849	£28,057

		Unrestricted	Designated	Restricted	Total 2022	Total 2021
5 Cost of Activities	Notes					
Ministry	a	115,000	-	-	115,000	116,265
Mission	b	5,664	-	1,759	7,423	5,404
Premises	c	21,173	-	-	21,173	9,142
Other expenditure	d	19,446	-	-	19,446	19,158
		<u>£161,283</u>	<u>£0</u>	<u>£1,759</u>	<u>£163,042</u>	<u>£149,969</u>
<i>Unrestricted payments totalled £141,768 in 2021. Restricted payments totalled £8,202 in 2021</i>						
a Costs of Ministry						
Salaries		96,633			96,633	94,659
Social Security costs		1,536			1,536	1,739
Pension costs		11,791	-		11,791	12,543
Other costs		5,041			5,041	7,324
Total		<u>£115,000</u>	<u>£0</u>	<u>£0</u>	<u>£115,000</u>	<u>£116,265</u>
b Costs of Mission						
Evangelism		112			112	57
Children's work		633			633	334
Youth work		1,001			1,001	345
Training		1,434			1,434	910
Hardship Fund		-		1,759	1,759	540
Twinklers		2,485			2,485	3,219
		<u>£5,664</u>	<u>£0</u>	<u>£1,759</u>	<u>£7,423</u>	<u>£5,404</u>
c Costs of Premises						
Electricity, Gas & Water		4,474			4,474	2,404
Insurance		2,673			2,673	2,397
Cleaning		320			320	694
Upkeep of church premises		13,405			13,405	3,646
Hire of premises		300			300	-
		<u>£21,173</u>	<u>£0</u>	<u>£0</u>	<u>£21,173</u>	<u>£9,142</u>
d Other Costs						
Travel		793			793	318
Office Costs		3,955			3,955	3,272
Telephone & Internet		685			685	705
PA & Worship materials		4,886		-	4,886	10,073
Affiliation fees		1,058			1,058	994
Refreshments		902			902	277
Sundries		733			733	534
Bank Charges		740			740	694
BU Loan Interest Charges		5,694			5,694	2,290
		<u>£19,446</u>	<u>£0</u>	<u>£0</u>	<u>£19,446</u>	<u>£19,158</u>

6	Fixed assets	Premises	Furniture & Fittings	Computers & Eqpt.	Total 2022	Total 2021
	01-Jan-22	1,398,538	-	-	1,398,538	822,400
	Additions	19,290		1,541	20,831	576,138
	Disposals				-	0
	Depreciation				-	0
	31-Dec-22	£ 1,417,828	£ -	£ 1,541	£ 1,419,369	£1,398,538
	<i>Monies spent during 2022 on the building project have been capitalised to reflect the increased value of the property.</i>					
	<i>Interest charges on the BU Building Loan have NOT been capitalised.</i>					
7	Debtors					
	Prepayments/Funds advanced				3,070	2,673
	Gift Aid to claim				32,537	34,824
					£35,607	£37,498
	<i>Prepayments represents 2023 insurance</i>					
8	Bank & Cash					
	BU Deposit A/c (7-day notice)				92,912	91,495
	BU Deposit A/c (3-month notice)				12,856	12,629
	Natwest Current A/c				54,297	73,466
	Natwest Savings A/c				5,051	5,040
	Petty Cash				17	16
	Twinkl Current A/C				3,726	8,289
					-	0
					£168,860	£190,935
9	Creditors					
	Baptist Union Loan (for repayment due within 1 year)				21,682	21681.96
	Sundry Creditors				742	3708.45
					22,424	£397
10	Long Term Creditors					
	Baptist Union Loan				99,372	115360
	<i>Represents Baptist Union Building loan outstanding less 2023 estimated payments</i>					
11	Restricted Fund					
	This represents money given for particular purposes, not yet expended:					
	New Building Project				67,759	88,784
	Building Loan Fund				12,769	11,642
	Streaming Funds				2,338	2,338
	Earmarked Hardship Funds				764	960
					£83,629	£103,725
12	Designated Fund					
	Long Term Maintenance				20,000	20,000
	<i>This represents money set aside for Long-Term Maintenance</i>					
					£20,000	£20,000

13 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers and some members of the church staff are eligible to join the Scheme.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Accounts



Refreshing community for everyone

Bunyan Baptist Church

Stevenage

Annual Report 2021

Bunyan Baptist Church
Charity Registration Number: 1128843
Registered Address: Basils Road, Stevenage, Herts SG1 3PY
Trustees: The Revd Andrew Ginn (Lead Minister) The Revd Alison Taylor (Associate Minister) Mr Michael Price (Secretary) Mr David Jappy (Treasurer) Mr Eric Beach Mr Alan Curtis Mrs Jan Fry Mr Peter Homfray-Cooper Mr Stephen Jackman Mr Alexander Monaghan (to November 2021) Mrs Sheila Smith Mrs Titilope Soyinka
Property Trustees The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
Bankers National Westminster Bank
Independent Examiners Brian Kelly

The Trustees present their Annual Report and financial statements for 2021.

Charitable Object

The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises, which are held by the Baptist Union Corporation Ltd, on Trusts, which are entirely compatible with the above object.

Organisational Structure and Decision-making processes

Bunyan Baptist Church is an unincorporated association with Charity Trustees appointed by a meeting of members.

Members of the Church are accepted in accordance with the Constitution. Baptism by immersion upon personal profession of faith is the normal mode of entry into the membership of a Baptist church. Bunyan Baptist Church operates open membership so that persons seeking membership who have not been baptised may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith.

The Members Meeting normally takes place five times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Elders and Deacons, who together with the Ministers, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day-to-day running of the church's work and witness, and the financial and legal aspects of the charity. They are collectively known as the Charity Trustees.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

The Church Members Meeting is an opportunity to consider and review routine matters associated with the life of the Church including issues related to church membership, the appointment of the Charity Trustees and the approval of the budget. There will also be opportunities for considering proposals from the Charity Trustees or other Church Members for the development of the Church and the advancement of its purpose through its activities.

Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord. Bunyan is working towards sharing a town-wide love of Jesus.

Like many charities and churches, however, as we adapted to the social restrictions imposed to manage the spread of CV-19, 2021 saw a continuation of 2020's significant changes to our activities and operations. Until September, our gathered worship services moved online, where a strenuous effort was made to include as many people as possible. From September, we were once again able to meet in person for our services, in keeping

with the changes in social restrictions.

Likewise, other midweek groups for adults and children continued to meet “virtually” as video calls became our normal mode of meeting. When it was possible to meet even in smaller numbers, the Toddler Group (Twinklers) was able to recommence, utilising whatever approach was most appropriate in light of the changing restrictions; meeting with one or two families at a time for walks outdoors, meeting with small groups indoors, or telephone support for parents. Like our services, the majority of our midweek groups were able to tentatively restart in person from September.

The church continued in our new approach to Pastoral Care, recognising the likelihood of increased loneliness or isolation; whereby members of the pastoral care team took responsibility to contact ten or so others on a weekly basis, offering conversation, needs assessment and prayer support. The approach was invaluable for helping people, especially the most vulnerable, to remain connected to the church.

Despite the limitations and challenges faced in light of CV-19, church was never cancelled. The building was closed for much of the year, but the congregation and membership remained open, connected, engaged and continue to serve the local community through the practical care offered to neighbours and neighbourhoods. As a sign and outworking of our continued life and growth as a church, despite the challenges, we were even able to celebrate an open-air baptism in river in April, as we continued to fulfil our purposes as a church.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas such as fellowship and encouragement. The Trustees recognise that 2021 was a challenging year for the church, but despite that, there were significant positives throughout the year, including the completion of significant building works, as our premises was modernized and enhanced in preparation for on-site, in-person activities to restart.

At 31 December 2021 the membership stood at 157, five more than a year earlier.

We are also encouraged by the positive part the church plays in the life of the community of Stevenage, since in addition to activities formally linked to the church, members also served as volunteers in other local charities and organisations. This included work with a local homeless charity called The Haven, serving as volunteers in local youth, children's and community charities, helpers at local schools, the foodbank and street pastors.

Financial Review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The most significant expense related to the ministers, who lead and co-ordinate the church's activities including the Sunday services, provide pastoral care for the congregation and other people, and equip and encourage the membership in their life, Christian witness and service.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects

of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Trustees have established a Reserves Policy, and are satisfied that they have sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the church to function effectively in the coming year.

The Trustees have made an assessment of the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.



Refreshing community for everyone

Bunyan Baptist Church

Annual accounts for the year ended 31 December 2021



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Bunyan Baptist Church, Stevenage

On accounts for the year
ended

31 December 2021

Charity no
(if any)

1128843

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2021.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below *~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Brian Kelly

Date:

25/02/2022

Name:

BRIAN KELLY

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

346 GRACE WAY

STEVENAGE

SG1 5AP

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

Bunyan Baptist Church

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted	Designated	Restricted	Total 2021	Total 2020
Incoming resources						
Donations & Tax Refunds	2	165,978	-	48,635	214,613	297,610
Investment Income	3	1,210	-	-	1,210	60,982
Hire of Church & Hall		720			720	2,948
Total incoming resources		£167,908	-	48,635	£216,543	£361,540
Resources expended						
Charitable expenditure						
Grants payable	4	22,723	-	5,334	28,057	29,257
Cost of charitable activities	5	141,768	-	8,202	149,969	160,622
Total resources expended		£164,491	-	£13,535	£178,026	189,879
Transfers between funds (Des/Restr)		0	-10,000	10,000	0	0
Transfers between funds (Unrest/Rest)		441,386	0	-441,386	0	0
Net movement in funds		444,804	-10,000	-396,287	38,517	171,661
Total Funds brought forward		£917,693	£30,000	£500,011	£1,447,704	£1,276,043
Total Funds carried forward		£1,362,497	£20,000	£103,724	£1,486,221	£1,447,704

Bunyan Baptist Church**BALANCE SHEET****AS AT 31 DECEMBER 2021**

	Notes	£	2021 £	£	2020 £
Tangible Fixed assets	6		1,398,538		822,400
Current Assets					
Debtors	7	37,498		46,512	
Bank & Cash	8	190,935		579,189	
		228,433		625,701	
Current Liabilities					
Creditors due within 1 year	9	25,390			
Long Term Creditors	10	115,360			
		140,750	£87,683	397	£625,304
Net assets			£1,486,221		£1,447,704
Charitable Funds					
Restricted	11	103,725			500,011
Designated	12	20,000			30,000
Unrestricted		1,362,497			917,693
			1,486,221		£1,447,704

The notes on pages 3 to 6 form an integral part of these accounts.

These accounts were approved by the Elders & Deacons on 2nd March 2022 and signed on their behalf by



Dave Jappy

Hon. Treasurer



Mike Price

Secretary

BUNYAN BAPTIST CHURCH**NOTES TO THE ACCOUNTS****YEAR ENDED 31 DECEMBER 2021****1 ACCOUNTING POLICIES****a Basis of Preparation**

The accounts have been prepared on a "receipts and payments" basis in accord with S133 Charities Act 2011.

b Donations

Donations are accounted for gross when received.

c Investment Income

Investment income is included in the accounts in the year when it is payable.

d Grants Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are payable.

e Fixed assets

Buildings : The Church premises are included at their insurance valuation which was carried out in 2009 by the Baptist Insurance Company plus additional sums to reflect building improvements carried out during 2021.

At 31 December 2021 the buildings were insured for £1.926m.

A new insurance valuation of the building is being carried out in February 2022

Buildings are not depreciated in accordance with the Baptist Union guidelines (leaflet F7).

Furniture & Equipment : Assets are shown at cost less depreciation

f Depreciation

Electrical equipment - assets are written off over 3 years on a straight-line basis

Other furniture etc - assets are written off over 10 years on a straight-line basis.

2	Donations & Tax Refunds	Unrestricted	Designated	Restricted	Total 2021	Total 2020
	Offerings	126,159		41,462	167,621	225,633
	Legacy	-			-	-
	Gift Aid refund	27,652		7,172	34,824	44,001
	Other Income	3,066			3,066	4,067
	Grants	2,278	-	-	2,278	18,000
	Twinklers Income	6,823			6,823	5,909
		165,978	-	48,635	£214,613	£297,610

Unrestricted income including gift aid amounted to £150,631 in 2020.

"Other Income" includes CTIS admin contribution, EasyFundraising income and compensation from NatWest

Restricted offerings is £27,092 for Building Fund, £10,000 for provision of Live Streaming, £4,870 restricted income shown within Grants Payable

Grants in 2021 is solely UK Govt Job Retention Scheme payments

3 Investment Income

Bank etc Interest	1,210			1,210	1,778
Profit on property sales			-	-	59,204
	1,210	-	-	£1,210	£60,982

In 2020, Stanmore Hall was sold for £166,804 (nett) of which £59,204 was treated as "profit on property sales" for accounting purposes

4 Grants Payable

Baptist Missionary Society	200			200	-
Home Mission Fund	6,150			6,150	7,500
Bridgebuilders	2,800			2,800	2,800
Familia Moja	1,000		120	1,120	1,940
WEC - Smiths	2,453		100	2,553	-
AIM - Pughs	10,120		-	10,120	10,100
Other	-			-	-
Christmas Appeal (Familia Moja)			2,594	2,594	3,320
Appeal (Toilet Twinning)			426	426	
Donations given with privacy			-	-	3,285
Broadwater FairTrade/Foodshed			2,094	2,094	312
	£22,723	£0	£5,334	£28,057	£29,257

Unrestricted payments totalled £21,400 in 2020.

		Unrestricted	Designated	Restricted	Total 2021	Total 2020	
5	Cost of Activities	Notes					
	Ministry	a	116,265	-	-	116,265	112,974
	Mission	b	4,864	-	540	5,404	6,089
	Premises	c	9,142	-	-	9,142	32,751
	Other expenditure	d	11,496	-	7,662	19,158	8,808
			£141,768	£0	£8,202	£149,969	£160,622

Unrestricted payments totalled £137,446 in 2020. Restricted Premises payments totalled £22,176 in 2020

a Costs of Ministry

Salaries	94,659			94,659	95,561
Social Security costs	1,739			1,739	1,529
Pension costs	12,543	-		12,543	11,144
Other costs	7,324			7,324	4,740
Total	<u>£116,265</u>	<u>£0</u>	<u>£0</u>	<u>£116,265</u>	<u>£112,974</u>

b Costs of Mission

Evangelism	57			57	81
Children's work	334			334	568
Youth work	345			345	350
Training	910			910	1,260
Hardship Fund	-		540	540	1,408
Twinklers	3,219			3,219	2,423
	<u>£4,864</u>	<u>£0</u>	<u>£540</u>	<u>£5,404</u>	<u>£6,089</u>

c Costs of Premises

Electricity, Gas & Water	2,404			2,404	3,493
Insurance	2,397			2,397	2,289
Cleaning	694			694	84
Upkeep of church premises	3,646			3,646	1,641
Stanmore Hall	-			0	3,069
Hire of premises	-			0	-
New building project				0	22,176
	<u>£9,142</u>	<u>£0</u>	<u>£0</u>	<u>£9,142</u>	<u>£32,751</u>

Hire of premises by Twinklers is included in Twinklers costs under 5b above

d Other Costs

Travel	318			318	116
Office Costs	3,272			3,272	3,680
Telephone & Internet	705			705	799
PA & Worship materials	2,412		7,662	10,073	2,048
Affiliation fees	994			994	1,023
Refreshments	277			277	340
Sundries	534			534	65
Bank Charges	694			694	736
BU Loan Interest Charges	2,290			2,290	-
	<u>£11,496</u>	<u>£0</u>	<u>£7,662</u>	<u>£19,158</u>	<u>£8,808</u>

6	Fixed assets	Premises	Furniture & Fittings	Computers & Eqpt.	Total 2021	Total 2020
	01-Jan-21	822,400	-	-	822,400	930,000
	Additions	576,138			576,138	0
	Disposals				-	107,600
	Depreciation				-	0
	31-Dec-21	£ 1,398,538	£ -	£ -	£ 1,398,538	£822,400
	<i>Monies spent during 2021 on the building project have been capitalised to reflect the increased value of the property. Interest charges on the BU Building Loan have NOT been capitalised. An insurance valuation of the building is being carried out in January 2022.</i>					
7	Debtors					
	Prepayments/Funds advanced				2,673	2,296
	Overpayment				0	0
	Gift Aid to claim				34,824	44,216
					£37,498	£46,512
	<i>Prepayments represents £2,673 for 2022 insurance</i>					
8	Bank & Cash					
	BU Deposit A/c (7-day notice)				91,495	61,344
	BU Deposit A/c (3-month notice)				12,629	291,930
	BU Deposit A/c (3-month notice, Stanmore proceeds)				-	167,136
	Natwest Current A/c				73,466	49,038
	Natwest Savings A/c				5,040	5,040
	Petty Cash				16	16
	Twinkl Current A/C				8,289	4,685
	Twinkl Petty Cash				-	0
					£190,935	£579,189
9	Creditors					
	Baptist Union Loan (for repayment within 1 year)				21,682	
	Sundry Creditors				3,708	
	<i>Sundry Creditors represents money owed to Familia Moja UK (£2714), Toilet Twinning (£426), BFT/Foodshed (£388), plus TimeOut monies</i>					
					25,390	£397
10	Long Term Creditors					
	Baptist Union Loan				115,360	0
	<i>Represents Baptist Union Building loan outstanding less 2022 estimated payments</i>					
11	Restricted Fund					
	<i>This represents money given for particular purposes, not yet expended:</i>					
	Maintenance Fund				-	16,676
	New Building Project				88,784	481,835
	Building Loan Fund				11,642	0
	Streaming Funds				2,338	0
	Earmarked Hardship Funds				960	1,500
					£103,725	£500,011
12	Designated Fund					
	Vision seed fund				-	10,000
	Twinkl				-	0
	Long Term Maintenance				20,000	20,000
	<i>This represents money set aside for Long-Term Maintenance</i>					
					£20,000	£30,000

13 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers and some members of the church staff are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). As a result of the valuation, in addition to the contributions to the

DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions.

Bunyan's employer debt relating to the pension scheme is estimated at £27,900 as of 20th November 2021

The next full actuarial valuation of the DB Plan within the Scheme is due to take place at 31st December 2022.



Refreshing community for everyone

Bunyan Baptist Church

Annual accounts for the year ended 31 December 2021



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Bunyan Baptist Church, Stevenage

**On accounts for the year
ended**

31 December 2021

**Charity no
(if any)**

1128843

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2021.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below *~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Brian Kelly

Date:

25/02/2022

Name:

BRIAN KELLY

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

346 GRACE WAY

STEVENAGE

SG1 5AP

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

Bunyan Baptist Church

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted	Designated	Restricted	Total 2021	Total 2020
Incoming resources						
Donations & Tax Refunds	2	165,978	-	48,635	214,613	297,610
Investment Income	3	1,210	-	-	1,210	60,982
Hire of Church & Hall		720			720	2,948
Total incoming resources		£167,908	-	48,635	£216,543	£361,540
Resources expended						
Charitable expenditure						
Grants payable	4	22,723	-	5,334	28,057	29,257
Cost of charitable activities	5	141,768	-	8,202	149,969	160,622
Total resources expended		£164,491	-	£13,535	£178,026	189,879
Transfers between funds (Des/Restr)		0	-10,000	10,000	0	0
Transfers between funds (Unrest/Rest)		441,386	0	-441,386	0	0
Net movement in funds		444,804	-10,000	-396,287	38,517	171,661
Total Funds brought forward		£917,693	£30,000	£500,011	£1,447,704	£1,276,043
Total Funds carried forward		£1,362,497	£20,000	£103,724	£1,486,221	£1,447,704

Bunyan Baptist Church

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	£	2021 £	£	2020 £
Tangible Fixed assets	6		1,398,538		822,400
Current Assets					
Debtors	7	37,498		46,512	
Bank & Cash	8	190,935		579,189	
		228,433		625,701	
Current Liabilities					
Creditors due within 1 year	9	25,390			
Long Term Creditors	10	115,360			
		140,750	£87,683	397	£625,304
Net assets			£1,486,221		£1,447,704
Charitable Funds					
Restricted	11	103,725			500,011
Designated	12	20,000			30,000
Unrestricted		1,362,497			917,693
			1,486,221		£1,447,704

The notes on pages 3 to 6 form an integral part of these accounts.

These accounts were approved by the Elders & Deacons on 2nd March 2022 and signed on their behalf by



Dave Jappy

Hon. Treasurer



Mike Price

Secretary

BUNYAN BAPTIST CHURCH**NOTES TO THE ACCOUNTS****YEAR ENDED 31 DECEMBER 2021****1 ACCOUNTING POLICIES****a Basis of Preparation**

The accounts have been prepared on a "receipts and payments" basis in accord with S133 Charities Act 2011.

b Donations

Donations are accounted for gross when received.

c Investment Income

Investment income is included in the accounts in the year when it is payable.

d Grants Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are payable.

e Fixed assets

Buildings : The Church premises are included at their insurance valuation which was carried out in 2009 by the Baptist Insurance Company plus additional sums to reflect building improvements carried out during 2021.

At 31 December 2021 the buildings were insured for £1.926m.

A new insurance valuation of the building is being carried out in February 2022

Buildings are not depreciated in accordance with the Baptist Union guidelines (leaflet F7).

Furniture & Equipment : Assets are shown at cost less depreciation

f Depreciation

Electrical equipment - assets are written off over 3 years on a straight-line basis

Other furniture etc - assets are written off over 10 years on a straight-line basis.

2	Donations & Tax Refunds	Unrestricted	Designated	Restricted	Total 2021	Total 2020
	Offerings	126,159		41,462	167,621	225,633
	Legacy	-			-	-
	Gift Aid refund	27,652		7,172	34,824	44,001
	Other Income	3,066			3,066	4,067
	Grants	2,278	-	-	2,278	18,000
	Twinklers Income	6,823			6,823	5,909
		165,978	-	48,635	£214,613	£297,610

Unrestricted income including gift aid amounted to £150,631 in 2020.

"Other Income" includes CTIS admin contribution, EasyFundraising income and compensation from NatWest

Restricted offerings is £27,092 for Building Fund, £10,000 for provision of Live Streaming, £4,870 restricted income shown within Grants Payable

Grants in 2021 is solely UK Govt Job Retention Scheme payments

3 Investment Income

Bank etc Interest	1,210			1,210	1,778
Profit on property sales			-	-	59,204
	1,210	-	-	£1,210	£60,982

In 2020, Stanmore Hall was sold for £166,804 (nett) of which £59,204 was treated as "profit on property sales" for accounting purposes

4 Grants Payable

Baptist Missionary Society	200			200	-
Home Mission Fund	6,150			6,150	7,500
Bridgebuilders	2,800			2,800	2,800
Familia Moja	1,000		120	1,120	1,940
WEC - Smiths	2,453		100	2,553	-
AIM - Pughs	10,120		-	10,120	10,100
Other	-			-	-
Christmas Appeal (Familia Moja)			2,594	2,594	3,320
Appeal (Toilet Twinning)			426	426	
Donations given with privacy			-	-	3,285
Broadwater FairTrade/Foodshed			2,094	2,094	312
	£22,723	£0	£5,334	£28,057	£29,257

Unrestricted payments totalled £21,400 in 2020.

		Unrestricted	Designated	Restricted	Total 2021	Total 2020
5	Cost of Activities					
	Notes					
	Ministry	a	116,265	-	116,265	112,974
	Mission	b	4,864	-	5,404	6,089
	Premises	c	9,142	-	9,142	32,751
	Other expenditure	d	11,496	-	19,158	8,808
			<u>£141,768</u>	<u>£0</u>	<u>£149,969</u>	<u>£160,622</u>

Unrestricted payments totalled £137,446 in 2020. Restricted Premises payments totalled £22,176 in 2020

a Costs of Ministry

Salaries	94,659			94,659	95,561
Social Security costs	1,739			1,739	1,529
Pension costs	12,543	-		12,543	11,144
Other costs	7,324			7,324	4,740
Total	<u>£116,265</u>	<u>£0</u>	<u>£0</u>	<u>£116,265</u>	<u>£112,974</u>

b Costs of Mission

Evangelism	57			57	81
Children's work	334			334	568
Youth work	345			345	350
Training	910			910	1,260
Hardship Fund	-		540	540	1,408
Twinklers	3,219			3,219	2,423
	<u>£4,864</u>	<u>£0</u>	<u>£540</u>	<u>£5,404</u>	<u>£6,089</u>

c Costs of Premises

Electricity, Gas & Water	2,404			2,404	3,493
Insurance	2,397			2,397	2,289
Cleaning	694			694	84
Upkeep of church premises	3,646			3,646	1,641
Stanmore Hall	-			0	3,069
Hire of premises	-			0	-
New building project				0	22,176
	<u>£9,142</u>	<u>£0</u>	<u>£0</u>	<u>£9,142</u>	<u>£32,751</u>

Hire of premises by Twinklers is included in Twinklers costs under 5b above

d Other Costs

Travel	318			318	116
Office Costs	3,272			3,272	3,680
Telephone & Internet	705			705	799
PA & Worship materials	2,412		7,662	10,073	2,048
Affiliation fees	994			994	1,023
Refreshments	277			277	340
Sundries	534			534	65
Bank Charges	694			694	736
BU Loan Interest Charges	2,290			2,290	-
	<u>£11,496</u>	<u>£0</u>	<u>£7,662</u>	<u>£19,158</u>	<u>£8,808</u>

6	Fixed assets	Premises	Furniture & Fittings	Computers & Eqpt.	Total 2021	Total 2020
	01-Jan-21	822,400	-	-	822,400	930,000
	Additions	576,138			576,138	0
	Disposals				-	107,600
	Depreciation				-	0
	31-Dec-21	£ 1,398,538	£ -	£ -	£ 1,398,538	£822,400
	<i>Monies spent during 2021 on the building project have been capitalised to reflect the increased value of the property.</i>					
	<i>Interest charges on the BU Building Loan have NOT been capitalised.</i>					
	<i>An insurance valuation of the building is being carried out in January 2022.</i>					
7	Debtors					
	Prepayments/Funds advanced				2,673	2,296
	Overpayment				0	0
	Gift Aid to claim				34,824	44,216
					£37,498	£46,512
	<i>Prepayments represents £2,673 for 2022 insurance</i>					
8	Bank & Cash					
	BU Deposit A/c (7-day notice)				91,495	61,344
	BU Deposit A/c (3-month notice)				12,629	291,930
	BU Deposit A/c (3-month notice, Stanmore proceeds)				-	167,136
	Natwest Current A/c				73,466	49,038
	Natwest Savings A/c				5,040	5,040
	Petty Cash				16	16
	Twinkl Current A/C				8,289	4,685
	Twinkl Petty Cash				-	0
					£190,935	£579,189
9	Creditors					
	Baptist Union Loan (for repayment within 1 year)				21,682	
	Sundry Creditors				3,708	
	<i>Sundry Creditors represents money owed to Familia Moja UK (£2714), Toilet Twinning (£426), BFT/Foodshed (£388), plus TimeOut monies</i>					
					25,390	£397
10	Long Term Creditors					
	Baptist Union Loan				115,360	0
	<i>Represents Baptist Union Building loan outstanding less 2022 estimated payments</i>					
11	Restricted Fund					
	<i>This represents money given for particular purposes, not yet expended:</i>					
	Maintenance Fund				-	16,676
	New Building Project				88,784	481,835
	Building Loan Fund				11,642	0
	Streaming Funds				2,338	0
	Earmarked Hardship Funds				960	1,500
					£103,725	£500,011
12	Designated Fund					
	Vision seed fund				-	10,000
	Twinkl				-	0
	Long Term Maintenance				20,000	20,000
	<i>This represents money set aside for Long-Term Maintenance</i>					
					£20,000	£30,000

13 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers and some members of the church staff are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). As a result of the valuation, in addition to the contributions to the

DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions.

Bunyan's employer debt relating to the pension scheme is estimated at £27,900 as of 20th November 2021

The next full actuarial valuation of the DB Plan within the Scheme is due to take place at 31st December 2022.

BUNYAN BAPTIST CHURCH, STEVENAGE

England & Wales - Charity number 1128843

Accounts



Refreshing community for everyone

Bunyan Baptist Church

Stevenage

Annual Report 2020

Bunyan Baptist Church
Charity Registration Number: 1128843
Registered Address: Basils Road, Stevenage, Herts SG1 3PY
Trustees: The Revd Andrew Ginn (Lead Minister) The Revd Alison Taylor (Associate Minister) Mr Michael Price (Secretary) Mr David Jappy (Treasurer) Mr Eric Beach Mr Alan Curtis Mrs Jan Fry Mr Peter Homfray-Cooper Mr Stephen Jackman Mr Alexander Monaghan Mrs Sheila Smith Mrs Titilope Soyinka (from September 2020)
Property Trustees The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
Bankers National Westminster Bank
Independent Examiners Brian Kelly

The Trustees present their Annual Report and financial statements for 2020.

Charitable Object

The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises, which are held by the Baptist Union Corporation Ltd, on Trusts, which are entirely compatible with the above object.

Organisational Structure and Decision-making processes

Bunyan Baptist Church is an unincorporated association with Charity Trustees appointed by a meeting of members.

Members of the Church are accepted in accordance with the Constitution. Baptism by immersion upon personal profession of faith is the normal mode of entry into the membership of a Baptist church. Bunyan Baptist Church operates open membership so that persons seeking membership who have not been baptised may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith.

The Members Meeting normally takes place five times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Elders and Deacons, who together with the Ministers, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day-to-day running of the church's work and witness, and the financial and legal aspects of the charity. They are collectively known as the Charity Trustees.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

The Church Members Meeting is an opportunity to consider and review routine matters associated with the life of the Church including issues related to church membership, the appointment of the Charity Trustees and the approval of the budget. There will also be opportunities for considering proposals from the Charity Trustees or other Church Members for the development of the Church and the advancement of its purpose through its activities.

Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord. Bunyan is working towards sharing a town-wide love of Jesus.

Like many charities and churches, however, as we adapted to the social restrictions imposed to manage the spread of CV-19, 2020 saw significant changes to our activities and operations. Our gathered worship services moved online, where videos of elements of services were recorded separately in

different households and combined into one video, which was then shared at the time of our regular service. The service videos were followed by group video calls, where all the congregation and membership were invited to continue their participation in the church community.

Likewise, other midweek groups for adults and children moved from being in person to “virtual” as video calls became our normal mode of meeting. When it was possible to meet even in smaller numbers, the Toddler Group (Twinklers) was able to recommence, utilising whatever approach was most appropriate in light of the changing restrictions; meeting with one or two families at a time for walks outdoors, meeting with small groups indoors, or telephone support for parents.

The church also adopted a new approach to Pastoral Care, recognising the likelihood of increased loneliness or isolation; whereby members of the pastoral care team took responsibility to contact ten or so others on a weekly basis, offering conversation, needs assessment and prayer support. The approach was invaluable for helping people, especially the most vulnerable, to remain connected to the church.

Despite the limitations and challenges faced in light of CV-19, church was never cancelled. The building was closed for much of the year, but the congregation and membership remained open, connected, engaged and continue to serve the local community through the practical care offered to neighbours and neighbourhoods.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas such as fellowship and encouragement. The Trustees recognise that 2020 was a particularly challenging year for the church, but despite that 2020 was a positive year in the life of the church, as we learnt to maintain our presence and communications through our YouTube Channel and other video-conferencing platforms.

At 31 December 2020 the membership stood at 152, four less than a year earlier.

We are also encouraged by the positive part the church plays in the life of the community of Stevenage, since in addition to activities formally linked to the church, members also served as volunteers in other local charities and organisations. This included work with a local homeless charity called The Haven, serving as volunteers in local youth, children’s and community charities, helpers at local schools, the foodbank and street pastors.

Financial Review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The most significant expense related to the ministers, who lead and co-ordinate the church’s activities including the Sunday services, provide pastoral care for the congregation and other people, and equip and encourage the membership in their life, Christian witness and service.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Trustees have established a Reserves Policy, and are satisfied that they have sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the church to function effectively in the coming year.

The Trustees have made an assessment of the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.



Refreshing community for everyone

Bunyan Baptist Church

Annual accounts for the year ended 31 December 2020



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
BUNYAN BAPTIST CHURCH, STEVENAGE

**On accounts for the year
ended**

31 DECEMBER 2020

**Charity no
(if any)**

1128843

Set out on pages

1 to 8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2020.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Brian Kelly

Date:

9 February 2021

Name:

BRIAN KELLY

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

7 BEESON CLOSE

LITTLE PAXTON, ST NEOTS

CAMBS PE19 6NE

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None

Bunyan Baptist Church**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted	Designated	Restricted	Total 2020	Total 2019
Incoming resources						
Donations & Tax Refunds	2	160,606	-	137,004	297,610	328,326
Investment Income	3	1,778	-	59,204	60,982	1,191
Hire of Church & Hall		2,948			2,948	6,813
Twinklers		-	-		-	15,714
Total incoming resources		£165,332	£0	£196,208	£361,540	£352,043
Resources expended						
Charitable expenditure						
Grants payable	4	21,400	-	7,857	29,257	43,321
Cost of charitable activities	5	137,446	-	23,176	160,622	139,595
Twinklers	5	-	-	-	-	15,121
Total resources expended		£158,846	£0	£31,033	£189,879	198,037
Transfers between funds (Stanmore)		-107,600		107,600	0	0
Transfers between funds (Other)		3,493	-3,493		0	0
Net movement in funds		-97,621	-3,493	272,775	171,661	154,006
Total Funds brought forward		£1,015,315	£33,493	£227,235	£1,276,043	£1,122,037
Total Funds carried forward		£917,693	£30,000	£500,011	£1,447,704	£1,276,043

Bunyan Baptist Church**BALANCE SHEET****AS AT 31 DECEMBER 2020**

	Notes	£	2020 £	£	2019 £
Tangible Fixed assets	6		822,400		930,000
Current Assets					
Debtors	7	46,512		57,517	
Bank & Cash	8	579,189		292,209	
		<u>625,701</u>		<u>349,726</u>	
Current Liabilities					
Creditors due within 1 year	9	397	£625,304	3,682	£346,043
Net assets			<u>£1,447,704</u>		<u>£1,276,043</u>
Charitable Funds					
Restricted	10		500,011		227,236
Designated	11		30,000		33,493
Unrestricted			917,693		1,015,314
			<u>1,447,704</u>		<u>£1,276,043</u>

The notes on pages 3 to 6 form an integral part of these accounts.

These accounts were approved by the Elders & Deacons on 3rd March 2021 and signed on their behalf by

Dave Jappy

Hon. Treasurer

Mike Price

Secretary

BUNYAN BAPTIST CHURCH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

a Basis of Preparation

The accounts have been prepared on a "receipts and payments" basis in accord with S133 Charities Act 2011.

b Donations

Donations are accounted for gross when received.

c Investment Income

Investment income is included in the accounts in the year when it is payable.

d Grants Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are payable.

e Fixed assets

Buildings : The Church, the Church Lounge and Stanmore Hall are included at their insurance valuation which was carried out in 2009 by the Baptist Insurance Company.
At 31 December 2020 the buildings were insured for £1.31m.
Buildings are not depreciated in accordance with the Baptist Union guidelines (leaflet F7).

Furniture & Equipment : Assets are shown at cost less depreciation

f Depreciation

Electrical equipment - assets are written off over 3 years on a straight-line basis
Other furniture etc - assets are written off over 10 years on a straight-line basis.

2	Donations & Tax Refunds	Unrestricted	Designated	Restricted	Total 2020	Total 2019
	Offerings	122,992		102,642	225,633	271,052
	Legacy	-			-	-
	Gift Aid refund	27,639		16,362	44,001	54,217
	Other Income	4,067			4,067	3,057
	Grants			18,000	18,000	-
	Twinklers Income	5,909			5,909	
		160,606	-	137,004	£297,610	£328,326

Unrestricted income including gift aid amounted to £151,266 in 2019.

"Other Income" includes CTIS contribution towards administrator costs, wedding fees and EasyFundraising income

Restricted offerings is £93,472 for Building Fund, £2,000 for Hardship causes, £7,170 restricted income shown within Grants Payable

3 Investment Income

Bank etc Interest	1,778					
Profit on property sales				59,204		
	1,778	-		59,204	£60,982	£1,191

Stanmore Hall was sold for £166,804 (nett). For accounting purposes this is split into £107,600 asset value realised and £59,204 profit

4 Grants Payable

Baptist Missionary Society	-			-		-
Home Mission Fund	7,500			7,500		5,500
Bridgebuilders	2,800			2,800		2,800
Familia Moja	1,000			940	1,940	4,775
WEC - Smiths	-			-	-	3,728
AIM - Pughs	10,100			-	10,100	10,500
Other	-			-	-	30
Kadoma Tarriro Childrens Home				-	-	13,647
Christmas Appeal 2019				3,320	3,320	2,342
Donations given with privacy				3,285	3,285	
Broadwater Fair Trading/Vineyard Foodshed				312	312	
	£21,400	£0		£7,857	£29,257	£43,321

Unrestricted payments totalled £22,058 in 2019.

		Unrestricted	Designated	Restricted	Total 2020	Total 2019
5	Cost of Activities	Notes				
	Ministry	a	112,974	-	112,974	99,393
	Mission	b	5,089	-	1,000	6,089
	Premises	c	10,575	-	22,176	32,751
	Other expenditure	d	8,808	-	8,808	10,865
	Twinklers		-	-	-	15,121
			£137,446	£0	£23,176	£160,622
						£154,716
	<i>Unrestricted payments totalled £135,098 in 2019. Restricted Premises payments totalled £4,497 in 2019</i>					
a	Costs of Ministry					
	Salaries		95,561		95,561	79,777
	Social Security costs		1,529		1,529	1,963
	Pension costs		11,144	-	11,144	11,305
	Other costs		4,740		4,740	6,348
	Total		£112,974	£0	£0	£112,974
						£99,393
	<i>Caretaker - Andy Taylor left the role at 31st October 2020.</i>					
b	Costs of Mission					
	Evangelism		81		81	1,235
	Children's work		568		568	1,344
	Youth work		350		350	623
	Training		1,260		1,260	4,051
	Hardship Fund		408	1,000	1,408	330
	Twinklers		2,423		2,423	
			£5,089	£0	£1,000	£6,089
						£7,583
c	Costs of Premises					
	Electricity, Gas & Water		3,493		3,493	7,228
	Insurance		2,289		2,289	2,322
	Cleaning		84		84	344
	Upkeep of church premises		1,641		1,641	3,478
	Stanmore Hall		3,069		3,069	3,885
	Hire of premises		-		0	0
	New building project			22,176	22,176	4,497
			£10,575	£0	£22,176	£32,751
						£21,754
d	Other Costs					
	Travel		116		116	487
	Office Costs		3,680		3,680	4,243
	Telephone & Internet		799		799	728
	PA & Worship materials		2,048		2,048	1,474
	Affiliation fees		1,023		1,023	994
	Refreshments		340		340	1,594
	Sundries		65		65	511
	Bank Charges		736		736	834
			£8,808	£0	£0	£8,808
						£10,865

6	Fixed assets	Premises	Furniture & Fittings	Computers & Eqpt.	Total 2020	Total 2019
	01-Jan-20	930,000	-	-	930,000	930,000
	Additions				-	0
	Disposals	107,600			107,600	0
	Depreciation				-	0
	31-Dec-20	£ 822,400	£ -	£ -	£ 822,400	£930,000
7	Debtors					
	Prepayments/Funds advanced				2,296	2,289
	Overpayment				0	1,011
	Gift Aid to claim				44,216	54,216
					£46,512	£57,517
	<i>Prepayments represents £2296 for 2021 insurance</i>					
8	Bank & Cash					
	BU Deposit A/c (7-day notice)				61,344	61,141
	BU Deposit A/c (3-month notice)				291,930	190,740
	BU Deposit A/c (3-month notice, Stanmore proceeds)				167,136	0
	Natwest Current A/c				49,038	31,784
	Natwest Savings A/c				5,040	5,035
	Petty Cash				16	17
	Twinklers Current A/C				4,685	3,493
	Twinklers Petty Cash				-	0
					£579,189	£292,209
9	Creditors					
	<i>This represents money owed to Inland Revenue (£215.62) for past overclaim of GiftAid, plus TimeOut monies</i>				397	£3,682
10	Restricted Fund					
	This represents money given for particular purposes, not yet expended:					
	Maintenance Fund				16,676	16,676
	New Building Project				481,835	210,560
	TimeOut Funds				-	
	Earmarked Hardship Funds				1,500	
					£500,011	£227,236
11	Designated Fund					
	Vision seed fund				10,000	10,000
	Twinklers				-	3,493
	Long Term Maintenance				20,000	20,000
	<i>This represents money set aside for Long-Term Maintenance</i>				£30,000	£33,493

12 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers and some members of the church staff are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions.

Bunyan's employer debt relating to the pension scheme is estimated at £38,500 as of 18th December 2020

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than 31 December 2022.



Refreshing community for everyone

Bunyan Baptist Church

Annual accounts for the year ended 31 December 2020



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
BUNYAN BAPTIST CHURCH, STEVENAGE

**On accounts for the year
ended**

31 DECEMBER 2020

**Charity no
(if any)**

1128843

Set out on pages

1 to 8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2020.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Brian Kelly

Date:

9 February 2021

Name:

BRIAN KELLY

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

7 BEESON CLOSE

LITTLE PAXTON, ST NEOTS

CAMBS PE19 6NE

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None

Bunyan Baptist Church**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted	Designated	Restricted	Total 2020	Total 2019
Incoming resources						
Donations & Tax Refunds	2	160,606	-	137,004	297,610	328,326
Investment Income	3	1,778	-	59,204	60,982	1,191
Hire of Church & Hall		2,948			2,948	6,813
Twinklers		-	-		-	15,714
Total incoming resources		£165,332	£0	£196,208	£361,540	£352,043
Resources expended						
Charitable expenditure						
Grants payable	4	21,400	-	7,857	29,257	43,321
Cost of charitable activities	5	137,446	-	23,176	160,622	139,595
Twinklers	5	-	-	-	-	15,121
Total resources expended		£158,846	£0	£31,033	£189,879	198,037
Transfers between funds (Stanmore)		-107,600		107,600	0	0
Transfers between funds (Other)		3,493	-3,493		0	0
Net movement in funds		-97,621	-3,493	272,775	171,661	154,006
Total Funds brought forward		£1,015,315	£33,493	£227,235	£1,276,043	£1,122,037
Total Funds carried forward		£917,693	£30,000	£500,011	£1,447,704	£1,276,043

Bunyan Baptist Church**BALANCE SHEET****AS AT 31 DECEMBER 2020**

	Notes	£	2020 £	£	2019 £
Tangible Fixed assets	6		822,400		930,000
Current Assets					
Debtors	7	46,512		57,517	
Bank & Cash	8	579,189		292,209	
		<u>625,701</u>		<u>349,726</u>	
Current Liabilities					
Creditors due within 1 year	9	397	£625,304	3,682	£346,043
Net assets			<u>£1,447,704</u>		<u>£1,276,043</u>
Charitable Funds					
Restricted	10		500,011		227,236
Designated	11		30,000		33,493
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Mike Price

Secretary

BUNYAN BAPTIST CHURCH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

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a Basis of Preparation

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	Legacy	-			-	-
	Gift Aid refund	27,639		16,362	44,001	54,217
	Other Income	4,067			4,067	3,057
	Grants			18,000	18,000	-
	Twinklers Income	5,909			5,909	
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Familia Moja	1,000			940	1,940	4,775
WEC - Smiths	-			-	-	3,728
AIM - Pughs	10,100			-	10,100	10,500
Other	-			-	-	30
Kadoma Tarriro Childrens Home				-	-	13,647
Christmas Appeal 2019				3,320	3,320	2,342
Donations given with privacy				3,285	3,285	
Broadwater Fair Trading/Vineyard Foodshed				312	312	
	£21,400	£0		£7,857	£29,257	£43,321

Unrestricted payments totalled £22,058 in 2019.

		Unrestricted	Designated	Restricted	Total 2020	Total 2019
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	Mission	b	5,089	-	1,000	6,089
	Premises	c	10,575	-	22,176	32,751
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	Twinklers		-	-	-	15,121
			<u>£137,446</u>	<u>£0</u>	<u>£23,176</u>	<u>£160,622</u>
						<u>£154,716</u>
	<i>Unrestricted payments totalled £135,098 in 2019. Restricted Premises payments totalled £4,497 in 2019</i>					
a	Costs of Ministry					
	Salaries		95,561		95,561	79,777
	Social Security costs		1,529		1,529	1,963
	Pension costs		11,144	-	11,144	11,305
	Other costs		4,740		4,740	6,348
	Total		<u>£112,974</u>	<u>£0</u>	<u>£0</u>	<u>£112,974</u>
	<i>Caretaker - Andy Taylor left the role at 31st October 2020.</i>					
b	Costs of Mission					
	Evangelism		81		81	1,235
	Children's work		568		568	1,344
	Youth work		350		350	623
	Training		1,260		1,260	4,051
	Hardship Fund		408	1,000	1,408	330
	Twinklers		2,423		2,423	
			<u>£5,089</u>	<u>£0</u>	<u>£1,000</u>	<u>£6,089</u>
						<u>£7,583</u>
c	Costs of Premises					
	Electricity, Gas & Water		3,493		3,493	7,228
	Insurance		2,289		2,289	2,322
	Cleaning		84		84	344
	Upkeep of church premises		1,641		1,641	3,478
	Stanmore Hall		3,069		3,069	3,885
	Hire of premises		-		0	0
	New building project			22,176	22,176	4,497
			<u>£10,575</u>	<u>£0</u>	<u>£22,176</u>	<u>£32,751</u>
						<u>£21,754</u>
d	Other Costs					
	Travel		116		116	487
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	Telephone & Internet		799		799	728
	PA & Worship materials		2,048		2,048	1,474
	Affiliation fees		1,023		1,023	994
	Refreshments		340		340	1,594
	Sundries		65		65	511
	Bank Charges		736		736	834
			<u>£8,808</u>	<u>£0</u>	<u>£0</u>	<u>£8,808</u>
						<u>£10,865</u>

6	Fixed assets	Premises	Furniture & Fittings	Computers & Eqpt.	Total 2020	Total 2019
	01-Jan-20	930,000	-	-	930,000	930,000
	Additions				-	0
	Disposals	107,600			107,600	0
	Depreciation				-	0
	31-Dec-20	£ 822,400	£ -	£ -	£ 822,400	£930,000
7	Debtors					
	Prepayments/Funds advanced				2,296	2,289
	Overpayment				0	1,011
	Gift Aid to claim				44,216	54,216
					£46,512	£57,517
	<i>Prepayments represents £2296 for 2021 insurance</i>					
8	Bank & Cash					
	BU Deposit A/c (7-day notice)				61,344	61,141
	BU Deposit A/c (3-month notice)				291,930	190,740
	BU Deposit A/c (3-month notice, Stanmore proceeds)				167,136	0
	Natwest Current A/c				49,038	31,784
	Natwest Savings A/c				5,040	5,035
	Petty Cash				16	17
	Twinklers Current A/C				4,685	3,493
	Twinklers Petty Cash				-	0
					£579,189	£292,209
9	Creditors					
	<i>This represents money owed to Inland Revenue (£215.62) for past overclaim of GiftAid, plus TimeOut monies</i>				397	£3,682
10	Restricted Fund					
	This represents money given for particular purposes, not yet expended:					
	Maintenance Fund				16,676	16,676
	New Building Project				481,835	210,560
	TimeOut Funds				-	
	Earmarked Hardship Funds				1,500	
					£500,011	£227,236
11	Designated Fund					
	Vision seed fund				10,000	10,000
	Twinklers				-	3,493
	Long Term Maintenance				20,000	20,000
	<i>This represents money set aside for Long-Term Maintenance</i>				£30,000	£33,493

12 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

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The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers and some members of the church staff are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions.

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