

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
WITHYCOMBE RALEIGH

A C C O U N T S

FOR THE YEAR ENDED

31 DECEMBER 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
WITHYCOMBE RALEIGH

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
WITHYCOMBE RALEIGH

Foreword from the Rectory

Dear friends, another year has flown by and we are again drawing close to our annual parochial church meeting. Many of us prefer to look forward, but a little looking back is necessary, especially as we examine the accounts and reports from various churches and groups.

It is impossible not to look at a year in the life of our parish without thanking a huge number of people, clergy and lay folk alike but the more so this year. For the first time in almost 40 years, I found myself off sick – not something I'm used to – and the wardens and my retired colleagues (and others) did a wonderful job of covering everything, for which I'm deeply grateful. I'd also like to thank everyone for their prayers, good wishes and kindness, though I hope not to do it again for another 40 years!

Our recovery since covid has been slow, perhaps a little frustrating for some, but overall, numbers attending worship are gradually increasing at many of our services. We've had up to 20 people at the 8 am Eucharist, and a similar number at Evensong. Gentle growth is always the most sustained growth because we can care for and nurture new people better if there are not many of them. Let us thank God for it.

Looking ahead, we are looking forward to a new priest arriving among us in June or July. Those of us that had the privilege and responsibility for the appointment are pretty confident that their faith, energy and skill set will bring something new and positive to our already lovely parish.

However positive or energetic you feel (or not) I trust that we can, together, pray, worship and work to build up the Kingdom in this place "in earth as it is in heaven".

With love, prayers and very best wishes

Fr. Robert Sellers

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
WITHYCOMBE RALEIGH

Public Benefit Statement

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community at Withycombe Raleigh with Exmouth. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Our services and worship put faith into practice through prayer and scripture, music, and sacrament. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Our Lord Jesus Christ.
- Provision of Pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the three Churches, St. John the Evangelist, All Saints' and St. John in the Wilderness, and the two church halls.

Churchwardens' Annual Report for 2023

The Churchwardens are pleased to report the following.

Structure, Governance and Management

Withycombe Raleigh PCC has responsibility for the three churches in the Parish and are situated as follows:

Parish Church of St John the Evangelist, Withycombe Village Road, Exmouth, Devon EX8 3AE.

All Saints', Exeter Road, Exmouth, Devon EX8 1RZ

St John in the Wilderness, St Johns Road, Exmouth, Devon EX8 5EG

The 3 churches are in the Aylesbeare Deanery in the Diocese of Exeter. The correspondence address is The Parish Office, Parish Church Hall, Withycombe Village Road, Exmouth, Devon EX8 3AE. Website: www.withycombe.org. Telephone 01395 272239.

The PCC is a body corporate (PCC Powers Measure 1956, and the Church Representation Rules 2022) statement (Charity excepted from registration with the Charity Commission, if appropriate).

Membership

Members of the PCC are elected at the Annual Parochial Church Meeting, the clergy and readers are ex officio members.

During the year the following have served:-

Rector:	Fr Robert Sellers
Honorary Assistant Priest:	Fr Robert Charles
Church Wardens:	Mr Paul Walker
	Mr Alan Whipps
Treasurer:	Mrs D McNeill
Secretary:	Mrs K Long
Safeguarding Representative:	Mrs A Longbottom
Churchyard Administrator:	Mrs Jane Harvey

St John the Evangelist

Mrs M Latham	(Deputy Churchwarden)	Mr A Whipps	(Deputy Churchwarden)
Mrs A Longbottom	(Deanery Synod)	Mrs L Foster	(Deanery Synod)
Mrs N Sweatman	(Deanery Synod)	Mrs J Whipps	(Deanery Synod)
Mr P White	(Diocesan Synod)		

St John in the Wilderness

Mrs W McGuire	(Deputy Churchwarden)	Mr P Walker	(Deputy Churchwarden)
Mr P Brooks	(Deanery Synod)		
Mrs M Ide and Mrs M Jackman			

All Saints

Mrs P Stranack (Deputy Churchwarden & Third Parish Churchwarden) Mrs L Pearcey (Deputy Churchwarden)
Mrs M Carter, Mrs v Duval-Steer, Mr R Kain (Deanery Synod), Mrs K Minty and Mr K Wadlan 2.

The Team Ministry of the Parish and Mission Community was formed within the historic Parish boundaries and over time has proved to be its strength as it continues to develop further its pastoral care and outreach within the Parish and wider community. Each church manages its day to day affairs through its own General Purposes Committee, reporting regularly to the Parochial Church Council which has overall responsibility for the management of the whole parish.

The total membership of the Electoral Roll in 2023 was 269 made up as follows:-

Parish Church of St John the Evangelist	89
All Saints'	55
St John in the Wilderness	125

The PCC has complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 in that it has due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. (This means positive consideration is given to safer recruitment practice and the possibility that activities within the church community may have safeguarding implications).

Achievements

The work of the Parish has continued to flourish. It has been wonderful to see our congregations continue to grow. This has been a busy year both in faith and within our social and fundraising activities.

We have been very well supported by our retired clergy over the last year. They have ensured we have managed a varied and regular pattern of worship across the parish, especially when Fr Robert was absent for a short period. We are very blessed to have the help of a wide team; Fr David Arnott, Fr Ian Blyde, Fr Robert Charles, Rev Judy Day, Fr Peter Lee and Fr John Sweatman.

We were finally able to run an advert to recruit a part time, interim priest for the parish. We hope to be able to share the outcome of this soon. However, we must thank the Rector, Fr Robert Sellers for his unstinting support and work across our church families over this last year.

The Parish has been continuing its work with the Coastal Churches Mission Community to seek areas of collaboration and cooperation and bring the Gospel alive throughout the local community.

We want to thank the whole Parish for working hard together, reinvigorating our church life as we emerge from the last three years of covid shut down and its continuing shadow.

Paul Walker & Alan Whipps – Churchwardens

Churchyard Report

The Churchyard continues to be well maintained by our Sexton, Allan Pring and for which I receive many compliments when talking to families wishing to have their loved ones interred there.

Fees were up this year by just over £7,000 and cash received through the Gatebox was also up by about £30. Other donations were roughly the same amount. We also received a grant of £4,218.40 from East Devon District Council and our Common Fund request was paid in full, plus an extra amount given to help the Parish.

We have commissioned Tree Surgeons to carry out work removing two trees affected by Ash Dieback and they will also remove some large dead wood from an Oak tree. It is hoped that the Ash may be useful to anyone with a wood burner, so we will look at how we make this accessible.

There have been some issues with items left, or positioned, on graves that are not allowed under the Diocesan rules and regulations and this does continue to be a problem. We fully appreciate that people grieve in different ways, but it has made for some difficult conversations with family members and measures are in place to hopefully avoid this in the future.

I unfortunately didn't get a chance to properly map the churchyard last year, but it might be even more important now that the churchyard is becoming increasingly full. Allan is still quite ingenious when it comes to finding spaces, but there will come a point when he can't. A small working group has been set up to try and address this issue.

In the meantime, I look forward to another year of running the churchyard.

Jane Harvey - Churchyard Administrator

Promoting a Safe and Healthy Church Culture - Safeguarding Report

Safeguarding or 'responsible caring' is at the centre of the Christian faith and it should flow intuitively in our behaviour and response towards others. Jesus said, *"A new command I give you: Love one another. As I have loved you, so you must love one another. By this everyone will know that you are my disciples if you love one another."* (John 13:34)

The Church is committed to safeguarding as an integral part of its ministry and mission. It is at the forefront of social consciousness and "speak[s] out on behalf of the voiceless, and for the rights of all who are vulnerable." (Proverbs 31:8) To this end the PCC must ensure there are robust policies, procedures and guidelines in place to ensure good practice across the Parish that fulfil the Church of England's safeguarding principles to:

- Promote a safer environment and culture
- Safely recruit and support all those with any responsibility related to children and vulnerable adults within the Church
- Respond promptly to every safeguarding concern or allegation
- Care pastorally for victims/survivors of abuse and other affected persons
- Care pastorally for those who are the subject of concerns or allegations of abuse and other affected persons
- Respond to those that may pose a present risk to others.

As a Parish we endeavor to create friendly and safe surroundings where everyone can flourish. We all share in the responsibility of 'looking out for one another' and should feel confident to know what to do when a concern arises. This is achieved through raising safeguarding awareness in posters and magazine articles, sermons, safer recruitment and training opportunities. It is an ongoing process but through it we are becoming more confident in our understanding, practice and response.

During 2023 our Parish Safeguarding Committee had 5 meetings, and a safeguarding report was presented at every PCC meeting with updates on the Parish Safeguarding Action Plan.

- ✓ Policies and procedures were reviewed, including the Parish Safeguarding Policy, Recruitment of Ex-Offenders, Use of Social Media, Responding to Concerns or Allegations, the Safe Use of Images of Children, Awareness of Domestic Abuse and Use of Social Media.
- ✓ The activities that take place in our churches and halls was reviewed with authorisation for new groups as appropriate. Risk assessments are undertaken by group leaders and hirers of the halls are also required to sign a Hall Lettings Agreement including a safeguarding statement.
- ✓ The Safeguarding Hub (a computer programme to monitor Safer Recruitment and People Management) details 56 volunteers and church officers known to the PSR who have been safely recruited. Most have taken advantage of safeguarding training.
- ✓ 'In house' training of the combined Basic/Foundation modules took place in May, July and October and was attended by 10 parishioners and 3 from another Mission Community.
- ✓ With regards to other Learning and Development; 2 volunteers undertook the Basic Awareness Safeguarding module; 9 completed the Foundation module; 11 completed Raising Awareness of Domestic Abuse and 7 did the Safer Recruitment and People Management module. All these modules are accessed through the C of E Learning Portal. Two Churchwardens undertook the Leadership Pathway via Zoom led by Diocesan Safeguarding Advisors and another Churchwarden completed the Modern Slavery module online.
- ✓ The Parish Safeguarding Representative completed training via Zoom about DBS Eligibility, Labour Exploitation, County Lines (also attended by a PCC member) and a Refresher session for Safeguarding Trainers
- ✓ There were 10 applications for DBS checks (3 new and 7 renewals)
- ✓ Safeguarding was promoted through 3 articles in Contact magazine: 'Modern Slavery' in April; 'What happens once a referral is made by a PSR?' in July and 'County Lines for Parents, Grandparents and Carers' in December.
- ✓ Using the Parish Safeguarding Dashboard (an online application used to audit safeguarding provision and practice) the Parish maintained Level 3 attainment which focuses on Safer Practices.
- ✓ Risk Assessments (for Choir, Bell Tower, Servers, Home Visiting) and Ensuring Safer Environments also featured in the 2023 Parish Action Plan but not all risk assessments were completed so will be included in the Action Plan for 2024.
- ✓ 8 volunteers were safely recruited and their appointment ratified by the PCC: 1 Open the Book Storyteller; 1 Sidesperson; 1 Home Visitor; 3 Servers, the Parish Office Manager and a second DBS Evidence Checker. 5 new PCC members were elected to office at the APCM.

All our Church Officers and volunteers are very much appreciated for all they contribute to the running, fellowship and life of our Parish. Hopefully the safeguarding training they undertake enhances their role and adds another dimension to their discipleship.

*When we are happy
When we are full of joy and laughter
God welcomes us
When we are angry
When people let us down and make us sad
God welcomes us
When we are tired
When we need to stop and curl up and rest
God welcomes us
God of welcome
God whose door is always open
We are glad to meet you here.*

Amanda Longbottom – Parish Safeguarding Representative

Volunteer Statement

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. We want to mention our churchwardens Mr Paul Walker, Mr Alan Whipps, and Mrs Penny Stranack who have worked so tirelessly on our behalf.

Financial Review

Total funds across all banks, share, and investment accounts were £333,229, made up of unrestricted funds of £240,523, designated funds of £42,679; and endowment funds of £49,318. Investment accounts (share, endowment, and deposit) are held with the Central Board of Finance (CBF) Church of England Funds, and deposit accounts are also held with HSBC and The Cambridge & Counties Bank. The PCC is also a custodian for £342 in Santander shares.

Voluntary income of £109,165 was received, which included £14,951 from Gift Aid and one legacy of £500.

Planned giving fell by 2%. The cost-of-living crisis has hit pockets hard and as a result, planned giving struggled to achieve the level reached in 2022. Encouraging donors to move to regular standing orders remains important as it provides a steadier flow of income which allows treasurers to better plan and budget cash flow. It also reduces the need for cash handling, something that is proving more and more difficult with the current High Street bank closures. The introduction of a card machine into one of the churches has seen a very favorable outcome.

Activities for generating funds such as Church Hall lettings were £24,557 which represents a fall of 19% on the previous year. The loss of a new nursery contract at All Saints' Hall (through staffing shortages) was very disappointing and has left the Hall with just one regular booking. Fundraising was £12,732 an increase of £5,083 in 2022. Each of the three churches had full social and fundraising programmes. The launch of the Church Lottery at St John in the Wilderness generated a lump-sum donation of £1,000 and the Christmas Tree Festival at All Saints' Church made just over £1,000 in donations. The Social and fundraising calendar included a range of activities for all ages. Children's Workshops held in Lent and Advent were, as always, very popular and well attended.

The Churchyard generated an income of £31,192 and fees of £15,651. Eleven more funerals/burials were undertaken in 2023 than in 2022. The grant from East Devon District Council for the upkeep of the Churchyard was £4,218.

The common fund payment to the Diocese was £92,500 (a £2,500 increase on the previous year). This represents a shortfall of £20,693 on a request of £113,193. In 2023 we continued to operate with only one stipendiary priest across the three churches and the PCC considered it prudent to pay what we could afford from income rather than drawing down from our reserves.

Global price increases for gas and electricity had a significant impact on our utility bills and represented an increase of 50.3% in the annual cost. We were very grateful to receive the Diocesan Utilities Grant of £5,330 (part of the £15 million fund set up by the Central Church). This amount was received in January and distributed to the three churches based on utility usage in 2022. St John the Evangelist church saw the steepest rise in utility costs across the churches with bills increasing threefold. A Gift Sunday Appeal launched to help fund heating costs was positively received and £1,045 was donated as a result. The Church is locked into the current tariff until October 2024.

Maintenance costs across the three churches increased by 217.5%. At All Saints', urgent roof repairs were needed costing £12,336. After a successful application to the Benefact Trust, a £1,500 grant was received to help with this cost. At St John in the Wilderness, costs for investigating and fixing a water ingress problem produced bills of over £9,000 which was funded from in-year income. The PCC is very aware that our buildings require maintenance on an ongoing basis and Trustees are very mindful that there is a need to be prepared for frequent, possibly sizable bills in the future.

Finally, we would like to thank our treasurers and administrators who look after every aspect of the finances for our churches, halls, and the Churchyard. Their help and expertise in promoting good stewardship and best practice in finance administration have been invaluable.

INDEPENDENT EXAMINER'S REPORT TO

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

I report on the accounts of the Parochial Church Council of the Ecclesiastical Parish of Withycombe Raleigh for the year ended 31 December 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the project and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J E D Rippon
Southon & Co
Chartered Certified Accountants
6 The Parade
EXMOUTH
Devon
EX8 1RL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted General £	Designated £	Restricted Income Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES	3.						
Incoming resources from generated funds							
Voluntary Income		109165		-	-	109165	96957
Activities for generating funds		48208	2531	-	-	50739	38953
Investment income		5690	1807	-	-	7497	3858
Income resources from charitable activities		-	-	-	-	-	-
Other income resources		<u>94181</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>94181</u>	<u>79716</u>
Total Incoming Resources		<u>£257244</u>	<u>£4338</u>	<u>£ -</u>	<u>£ -</u>	<u>£261582</u>	<u>£219484</u>
RESOURCES EXPENDED	4.						
Costs of generating funds							
Costs of generating voluntary income		240282	-	-	-	240282	194674
Fundraising trading costs		22302	-	-	-	22302	17091
Investment Management Costs		-	-	-	-	-	-
Charitable activities		1273	-	-	-	1273	1945
Governance costs		2910	-	-	-	2910	2880
Other Resources Expended		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources Expended		<u>£266767</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£266767</u>	<u>£216590</u>
Net incoming/(outgoing) resources before transfers		(9523)	4338	-	-	(5185)	2894
Gross transfers between funds		<u>7775</u>	<u>(1543)</u>	-	<u>(6232)</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources before other recognised gains/(losses)		(1748)	2795	-	(6232)	(5185)	2894
OTHER RECOGNISED GAINS/(LOSSES)							
Gains and losses on revaluation of fixed assets for the charity's own use		187016	-	-	-	187016	263292
Gains and losses on investment assets		<u>81</u>	<u>-</u>	<u>-</u>	<u>8248</u>	<u>8329</u>	<u>(13206)</u>
Net movement in funds		185349	2795	-	2016	190160	252980
Total funds brought forward		<u>1717504</u>	<u>40592</u>	<u>-</u>	<u>47302</u>	<u>1805398</u>	<u>1552418</u>
Total funds carried forward		<u>£1902853</u>	<u>£43387</u>	<u>£ -</u>	<u>£49318</u>	<u>£1995558</u>	<u>£1805398</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	Unrestricted General £	Designated £	Restricted Income Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
FIXED ASSETS							
Tangible Assets	7.	1663206				1663206	1476190
Investments	8.	<u>178249</u>	<u>43388</u>		<u>49318</u>	<u>270955</u>	<u>259206</u>
Total Fixed Assets		<u>£1841455</u>	<u>£43388</u>	<u>£ -</u>	<u>£49318</u>	<u>£1934161</u>	<u>£1735396</u>
CURRENT ASSETS							
Stock and work in progress		-	-	-	-	-	-
Debtors	9.	2003				2003	1576
Short Term Investments		-	-	-	-	-	-
Cash at bank and in hand		<u>62274</u>	-	-	-	<u>62274</u>	<u>71276</u>
Total current assets		<u>64277</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>64277</u>	<u>72852</u>
CREDITORS							
Amounts falling due within one year	10.	<u>2880</u>				<u>2880</u>	<u>2850</u>
Net current assets/(liabilities)		<u>61397</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61397</u>	<u>70002</u>
Total Assets less current liabilities		1902852	43388	-	49318	1995558	1805398
CREDITORS							
Amounts falling due after one year		-	-	-	-	-	-
Provisions for liabilities and charges		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets		<u>£1902852</u>	<u>£43388</u>	<u>£ -</u>	<u>£49318</u>	<u>£1995558</u>	<u>£1805398</u>
FUNDS OF THE CHARITY							
Unrestricted Funds		1902852				1902852	1717504
Designated income funds			43388	-		43388	40592
Endowment funds					<u>49318</u>	<u>49318</u>	<u>47302</u>
Total Funds		<u>£1902852</u>	<u>£43388</u>	<u>£ -</u>	<u>£49318</u>	<u>£1995558</u>	<u>£1805398</u>
		Signature		Print Name		Date	
Signed by one or two trustees on behalf of all of the trustees		<i>R Sellers</i>		Father Robert Sellers		20/03/24	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Basis of Preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic costs (except that investments are shown at market value) in accordance with:

- * Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- * and with Accounting Standards;
- * and with Charities Act 1993.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

1.3 Changes to previous accounts

No changes have been made to the accounts for previous years

2. Accounting Policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual Income and performance related grants

This is only included in the SoFA once the goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of preparation and examination of statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost, or if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

3. Analysis of incoming resources

	Note	General £	Unrestricted Designated £	Restricted Income Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Voluntary income							
Planned Giving and Tax Recoverable		76795	-	-	-	76795	78370
Collections at Services		15015	-	-	-	15015	11412
Gift Days and Sundry Donations		9822	-	-	-	9822	7003
Grants		6830	-	-	-	6830	-
Legacies		500	-	-	-	500	-
Other		<u>203</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>203</u>	<u>172</u>
		<u>£109165</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£109165</u>	<u>£96957</u>
Activities for generating funds							
Church Hall lettings		33098				33098	29123
Fundraising		12732				12732	7649
Other		<u>2378</u>	<u>2531</u>	<u>-</u>	<u>-</u>	<u>4909</u>	<u>2181</u>
		<u>£48208</u>	<u>£2531</u>	<u>£ -</u>	<u>£ -</u>	<u>£50739</u>	<u>£38953</u>
Investment income							
Dividends and interest		<u>£5690</u>	<u>£1807</u>	<u>£ -</u>	<u>£ -</u>	<u>£7497</u>	<u>£3858</u>
Incoming resources from charitable activities							
Charity Fayre		<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
Other incoming resources							
Parish Magazine		3621	-	-	-	3621	3337
Fees		33472	-	-	-	33472	24726
Churchyard		31192	-	-	-	31192	23932
Parochial		15651	-	-	-	15651	15094
Youth Club Income		-	-	-	-	-	-
Youth Worker Grant		-	-	-	-	-	-
All Saints Institute		6000	-	-	-	6000	6000
East Devon District Council Grant		4218	-	-	-	4218	4208
Other		<u>27</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27</u>	<u>2419</u>
		<u>£94181</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£94181</u>	<u>£79716</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

4. Analysis of resources expended

	Note	General £	Unrestricted Designated £	Restricted Income Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Costs of generating voluntary income							
Magazine costs		2959	-	-	-	2959	3211
Diocesan common fund		92500	-	-	-	92500	90000
Clergy expenses		2822	-	-	-	2822	2912
Retired Clergy Honoraria		600	-	-	-	600	-
Church running and maintenance		82069	-	-	-	82069	43080
Upkeep of services		5674	-	-	-	5674	1664
Upkeep of churchyard		33581	-	-	-	33581	30606
Wages, salaries and honoraria		10622	-	-	-	10622	10006
Youth Worker's Salary		-	-	-	-	-	-
Christian Agencies		927	-	-	-	927	2312
Assets purchased		1257	-	-	-	1257	-
New Building work		-	-	-	-	-	-
Major Repairs		-	-	-	-	-	-
Support Costs		1763	-	-	-	1763	7643
Administration		4063	-	-	-	4063	3240
Lottery Expenses		1445	-	-	-	1445	-
		<u>£240282</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£240282</u>	<u>£194674</u>
Fund raising trading							
Church hall running and maintenance		21987	-	-	-	21987	16965
Fund raising costs		315	-	-	-	315	126
		<u>£22302</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£22302</u>	<u>£17091</u>
Charitable activities							
Donations		<u>£1273</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£1273</u>	<u>£1945</u>
Governance costs							
Independent Examiners fee		<u>£2910</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£2910</u>	<u>£2880</u>

5. Details of certain items of expenditure

5.1	Trustee expenses		
	Number of trustees who were paid expenses	<u>None</u>	<u>None</u>
5.2	Fees for examination or audit of accounts	<u>£2910</u>	<u>£2880</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

6. Paid Employees		2023	2022
6.1 Staff Costs		£	£
Gross wages, salaries and benefits in kind		-	-
Employer's national insurance costs		-	-
Pension costs		-	-
		<u>£ -</u>	<u>£ -</u>
 6.2 Average number of full-time equivalent employees in the year			
Charitable activities		-	-
 7. Tangible Fixed Assets			
7.1 Cost or valuation			
	Freehold land and buildings £	Fixtures fittings and equipment £	Total £
Balance brought forward	1378238	97952	1476190
Additions	-	-	-
Revaluation	177067	9949	187016
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
Balance carried forward	<u>£1555305</u>	<u>£107901</u>	<u>£1663206</u>
 7.2 Accumulated depreciation and impairment provisions			
Balance brought forward	-	-	-
Charge for the year	-	-	-
Balance carried forward	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
 7.3 Net book value			
Brought forward	<u>£1378238</u>	<u>£97952</u>	<u>£1476190</u>
Carried forward	<u>£1555305</u>	<u>£107901</u>	<u>£1663206</u>
 7.4 Revaluation			

Fixed assets have been revalued in accordance with a valuation provided by the Ecclesiastical Insurance Group.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

8. Investment Assets

8.1 Fixed assets investments

£

Carrying value at beginning of year	259206
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add: profit/(loss) on revaluation	<u>11749</u>
Carrying value at end of year	<u>£270955</u>

8.2 Analysis of investments

Market value
at year end
£

Income for
the year
£

Parish Church		
CBF Deposit Account - Organ Fund	61	3
CBF Deposit Account - Fabric Fund	55	2
CBF Deposit Account - Choir Fund	447	20
CBF Deposit Account - Vestments Fund	145	6
CBF Deposit Account - 150 th Year Fund	-	-
100 Group Santander shares	342	81
Parish Church Hall		
Deposit Account	9254	131
All Saints Church		
CBF Deposit Account - General Fund	161	7
CBF Deposit Account - Sheppard Bequest	7794	342
14684 CBF Income Shares	-	-
CBF Fabric Fund	3406	149
Cambridge & Counties Bank	2	-
Cambridge & Counties Bank - 1 Year FRB	-	-
St John in the Wilderness Church	249	51
CBF Deposit Account - General Fund	8486	372
CBF Deposit Account - Capital Projects Fund	11694	513
CBF Deposit Account - Organ Fund	22788	1000
CBF Deposit Account - Maintenance Contingency Fund	4846	213
CBF Growth Fund	2154	95
CBF Training Fund	265	12
Cambridge & Counties Bank	57070	2087
Lottery Account	933	2378
Churchyard		
Churchyard Fund	7418	638
1512 CBF Investment fund units	16498	-397
CBF Deposit Account	4984	-
CBF Deposit Account	11593	-
1474 M&G Charifund income units	27836	2413
Withycombe Raleigh PCC		
CBF Income Shares	<u>72474</u>	<u>6232</u>
	<u>£270955</u>	<u>£16348</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

9. Debtors and Prepayments Analysis of Debtors

	Amounts falling due within one year	
	This Year	Last Year
	£	£
Other Debtors	<u>£2003</u>	<u>£1576</u>

10. Creditors and Accruals Analysis of Creditors

	Amounts falling due within one year	
	This Year	Last Year
	£	£
Other Creditors	<u>£2880</u>	<u>£2850</u>

11. Endowment and Restricted Funds

11.1 Funds Held

Fund Name	Type	Purpose and Restriction
Parish Church		
Organ Fund	Restricted	To provide for the upkeep of the Church Organ
Fabric Fund	Restricted	To provide for the upkeep of the Church Fabric
Choir Fund	Restricted	To provide for the benefit of the Church Choir
Vestments Fund	Restricted	To provide for the upkeep of the Church Vestments
150 th Year Fund	Restricted	To provide for celebrations to mark the 150 th anniversary of the Church
All Saints Church		
Miss E Hays Legacy	Permanent Endowment	For the general benefit of the Church
Miss M F Ramsden-Wood Legacy	Permanent Endowment	For the general benefit of the Church
Miss S F Pollard Legacy	Permanent Endowment	For the general benefit of the Church
PCC Monies	Permanent Endowment	For the general benefit of the Church
St John in the Wilderness		
Capital Projects Fund	Restricted	To provide for future capital projects
Organ Fund	Restricted	To provide for the upkeep of the Church Organ
Maintenance Contingency Fund	Restricted	To provide for future maintenance
Churchyard		
Daisy Louisa Pook Bequest	Permanent Endowment	For the upkeep of the Churchyard

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

11.2 Movement of Major Funds

Fund Names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and Losses £	Fund balances carried forward £
Parish Church						
Organ Fund	58	-	-	-	3	61
Fabric Fund	53	-	-	-	2	55
Choir Fund	428	-	-	-	19	447
Vestments Fund	139	-	-	-	6	145
150 th Year Fund	-	-	-	-	-	-
Churchyard Fund	6780	-	-	-	638	7418
St John in the Wilderness						
Capital Projects Fund	11181	-	-	-	513	11694
Organ Fund	21788	-	-	-	1000	22788
Maintenance Contingency Fund	4633	-	-	-	213	4846
Churchyard						
Daisy Louisa Pook Bequest	47302	-	-	-	2016	49318
Withycombe Raleigh PCC						
CBF Income Shares	<u>66241</u>	-	-	-	<u>6232</u>	<u>72473</u>
	<u>£158603</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£10642</u>	<u>£169245</u>

12. Other Information

During the year the Charity administered the collection and payment of £7,473.50 of EDBF fees. This is not reflected in the accounts as the funds never belonged to the Charity.

13. Reserves Policy

The Trustees consider that the accounts allow for the agreed Reserves Policy of £75,000, it is considered that such reserves would allow for the financial stability and the continuance of our principal activities and responsibilities as a charity.

This reserve is held to ensure that during the accounting period, in the case of any unforeseen occurrences across the Parish, at least three months operating costs will be available to provide financial support to any of our Parish Churches (St John the Evangelist, St John in the Wilderness, All Saints'); the Churchyard; and our two church halls (located at St John the Evangelist Church & All Saints Church).

Fr Robert Sellers, Rector, and the Parish Treasurer will keep this level of funds under quarterly review on behalf of the Parochial Church Council.