

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF**  
**WITHYCOMBE RALEIGH**

**A C C O U N T S**

**FOR THE YEAR ENDED**

**31 DECEMBER 2022**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF**  
**WITHYCOMBE RALEIGH**

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**INDEPENDENT EXAMINER'S REPORT TO**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH**

I report on the accounts of the Parochial Church Council of the Ecclesiastical Parish of Withycombe Raleigh for the year ended 31 December 2022.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the project and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J E D Rippon  
Southon & Co  
Chartered Certified Accountants  
6 The Parade  
EXMOUTH  
Devon  
EX8 1RL

## Churchwardens' Annual Report for 2022

The Churchwardens are pleased to report the following:

Withycombe Raleigh PCC has responsibility for the three churches in the Parish and are situated as follows:

Parish Church of St John the Evangelist, Withycombe Village Road, Exmouth, Devon EX8 3AE.

All Saints', Exeter Road, Exmouth, Devon EX8 1RZ

St John in the Wilderness, St Johns Road, Exmouth, Devon EX8 5EG

The 3 churches are in the Aylesbeare Deanery in the Diocese of Exeter. The correspondence address is The Parish Office, Parish Church Hall, Withycombe Village Road, Exmouth, Devon EX8 3AE

The PCC is a body corporate (PCC Powers Measure 1956, and the Church Representation Rules 2022 statement (Charity excepted from registration with the Charity Commission, if appropriate).

### Membership

Members of the PCC are elected at the Annual Parochial Church Meeting, the clergy and readers are ex officio members.

During the year the following have served:-

Rector:	Fr Robert Sellers
Honorary Assistant Priest:	Fr Robert Charles
Church Wardens:	Mrs Penny Stranack
	Mr Paul Walker
Treasurer:	Mrs D McNeill
Secretary:	Mrs K Long
Safeguarding Representative:	Mrs A Longbottom
Churchyard Administrator:	Mrs Jane Harvey

### St John the Evangelist

Miss E Grant	(Deputy Churchwarden)	Mr H Ritchie	(Deputy Churchwarden)
Mr G Berridge	(Churchwarden representative)		
Mrs A Longbottom	(Deanery Synod)		
Mr P White	(Diocesan & Deanery Synod)		

### St John in the Wilderness

Mrs R Johnson	(Deputy Churchwarden)	Mr P Walker	(Deputy Churchwarden)
Mr P Brooks	(Deanery Synod)		

### All Saints

Mrs P Stranack	(Churchwarden & Deanery Synod)	Mrs L Pearcey	(Deputy Churchwarden)
Mrs C Searle	(Deputy Churchwarden)		

The Team Ministry of the Parish and Mission Community was formed within the historic Parish boundaries and over time has proved to be its strength as it continues to develop further its pastoral care and outreach within the Parish and wider community. Each church manages its day to day affairs through its own General Purposes Committee, reporting regularly to the Parochial Church Council which has overall responsibility for the management of the whole parish.

The total membership of the Electoral Roll in 2022 was 265 made up as follows:-

Parish Church of St John the Evangelist	92
All Saints'	53
St John in the Wilderness	120

**The PCC has complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 in that it has due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. (This means positive consideration is given to safer recruitment practice and the possibility that activities within the church community may have safeguarding implications).**

Church Wardens report 2022

The Parish has continued to come back to life as covid restrictions have been eased and infections greatly reduced. It was good to be able to welcome, once again, local schools into our churches for carols and Christmas services. The Parish celebrated Queen Elizabeth II's Platinum Jubilee in June with a Garden Party and numerous other events. In September, we were all saddened by the death of the Queen. All three churches opened Books of Condolence which many people came to sign. The Parish has been working on ways that we can work with the Coastal Churches Mission Community to bring the Gospel alive throughout the local community. The Rector, Fr Robert Sellers, has again worked tirelessly for the whole Parish. We are extremely grateful for the care and concern he has shown for us all. We are very blessed to have the help and care of our retired clergy Fr Robert Charles, Fr David Arnott and his musical dramas, Fr Ian Blyde, Rev'd Judy Day, Fr Peter Lee, Rev'd Jill Scott and Fr John Sweatman. We want to thank the whole Parish for working hard together, reinvigorating our church life as we emerge from the last three years of covid shut down and its continuing shadow.

Penny Stranack (Churchwarden)

Paul Walker (Churchwarden)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted General £	Designated £	Restricted Income Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>INCOMING RESOURCES</b>	3.						
<b>Incoming resources from generated funds</b>							
Voluntary Income		96957		-	-	96957	96484
Activities for generating funds		36772	2181	-	-	38953	29660
Investment income		3220	638	-	-	3858	18208
<b>Income resources from charitable activities</b>		-	-	-	-	-	-
<b>Other income resources</b>		<u>79716</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>79716</u>	<u>69160</u>
<b>Total Incoming Resources</b>		<u>£216665</u>	<u>£2819</u>	<u>£ -</u>	<u>£ -</u>	<u>£219484</u>	<u>£213512</u>
<b>RESOURCES EXPENDED</b>	4.						
<b>Costs of generating funds</b>							
Costs of generating voluntary income		194674	-	-	-	194674	192451
Fundraising trading costs		17091	-	-	-	17091	13920
Investment Management Costs		-	-	-	-	-	-
<b>Charitable activities</b>		1945	-	-	-	1945	3064
<b>Governance costs</b>		2880	-	-	-	2880	2850
<b>Other Resources Expended</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Resources Expended</b>		<u>£216590</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£216590</u>	<u>£212285</u>
<b>Net incoming/(outgoing) resources before transfers</b>		75	2819	-	-	2894	1227
<b>Gross transfers between funds</b>		<u>2431</u>	<u>(11270)</u>	-	<u>8839</u>	<u>-</u>	<u>-</u>
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		2506	(8451)	-	8839	2894	1227
<b>OTHER RECOGNISED GAINS/(LOSSES)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		263292	-	-	-	263292	68259
Gains and losses on investment assets		<u>4</u>	<u>-</u>	<u>-</u>	<u>(13210)</u>	<u>(13206)</u>	<u>3072</u>
<b>Net movement in funds</b>		265802	(8451)	-	(4371)	252980	72558
<b>Total funds brought forward</b>		<u>1451702</u>	<u>49043</u>	<u>-</u>	<u>51673</u>	<u>1552418</u>	<u>1479860</u>
<b>Total funds carried forward</b>		<u>£1717504</u>	<u>£40592</u>	<u>£ -</u>	<u>£47302</u>	<u>£1805398</u>	<u>£1552418</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH**

**BALANCE SHEET AS AT 31 DECEMBER 2022**

	Note	Unrestricted General £	Designated £	Restricted Income Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>FIXED ASSETS</b>							
Tangible Assets	7.	1476190				1476190	1212898
Investments	8.	<u>171312</u>	<u>40592</u>		<u>47302</u>	<u>259206</u>	<u>278604</u>
<b>Total Fixed Assets</b>		<u>£1647502</u>	<u>£40592</u>	<u>£ -</u>	<u>£47302</u>	<u>£1735396</u>	<u>£1491502</u>
<b>CURRENT ASSETS</b>							
Stock and work in progress		-				-	-
Debtors	9.	1576				1576	1188
Short Term Investments		-				-	-
Cash at bank and in hand		<u>71276</u>				<u>71276</u>	<u>62548</u>
<b>Total current assets</b>		<u>72852</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>72852</u>	<u>63736</u>
<b>CREDITORS</b>							
Amounts falling due within one year	10.	<u>2850</u>				<u>2850</u>	<u>2820</u>
<b>Net current assets/(liabilities)</b>		<u>70002</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70002</u>	<u>60916</u>
<b>Total Assets less current liabilities</b>		1717504	40592	-	47302	1805398	1552418
<b>CREDITORS</b>							
Amounts falling due after one year		-	-	-	-	-	-
Provisions for liabilities and charges		-	-	-	-	-	-
<b>Net assets</b>		<u>£1717504</u>	<u>£40592</u>	<u>£ -</u>	<u>£47302</u>	<u>£1805398</u>	<u>£1552418</u>
<b>FUNDS OF THE CHARITY</b>							
Unrestricted Funds		1717504				1717504	1451702
Designated income funds			40592	-		40592	49043
Endowment funds					<u>47302</u>	<u>47302</u>	<u>51673</u>
<b>Total Funds</b>		<u>£1717504</u>	<u>£40592</u>	<u>£ -</u>	<u>£47302</u>	<u>£1805398</u>	<u>£1552418</u>
		Signature		Print Name		Date	
Signed by one or two trustees on behalf of all of the trustees		Fr Robert Sellers		Fr Robert Sellers		23 April 2023	

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

### **1. Basis of Preparation**

#### **1.1 Basis of accounting**

These accounts have been prepared on the basis of historic costs (except that investments are shown at market value) in accordance with:

- \* Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- \* and with Accounting Standards;
- \* and with Charities Act 1993.

#### **1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

#### **1.3 Changes to previous accounts**

No changes have been made to the accounts for previous years

### **2. Accounting Policies**

#### **INCOMING RESOURCES**

##### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### **Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

##### **Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

##### **Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

##### **Contractual Income and performance related grants**

This is only included in the SoFA once the goods or services have been delivered.

##### **Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.



# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

#### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

#### **Investment income**

This is included in the accounts when receivable.

#### **Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

#### **EXPENDITURE AND LIABILITIES**

#### **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### **Governance costs**

Include costs of preparation and examination of statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

#### **Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in SoFA once the recipient of the grant has provided the specific service or output.

#### **Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **ASSETS**

#### **Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost, or if gifted, at the value to the charity on receipt.

#### **Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

#### **Stocks and work in progress**

These are valued at the lower of cost or market value.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. Analysis of incoming resources**

	Note	General £	Unrestricted Designated £	Restricted Income Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Voluntary income</b>							
Planned Giving and Tax Recoverable		78370	-	-	-	78370	78009
Collections at Services		11412	-	-	-	11412	5179
Gift Days and Sundry Donations		7003	-	-	-	7003	7198
Grants		-	-	-	-	-	665
Legacies		-	-	-	-	-	5000
Other		<u>172</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>172</u>	<u>433</u>
		<u>£96957</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£96957</u>	<u>£96484</u>
<b>Activities for generating funds</b>							
Church Hall lettings		29123				29123	25491
Fundraising		7649				7649	3291
Other		<u>-</u>	<u>2181</u>	<u>-</u>	<u>-</u>	<u>2181</u>	<u>878</u>
		<u>£36772</u>	<u>£2181</u>	<u>£ -</u>	<u>£ -</u>	<u>£38953</u>	<u>£29660</u>
<b>Investment income</b>							
Dividends and interest		<u>£3220</u>	<u>£638</u>	<u>£ -</u>	<u>£ -</u>	<u>£3858</u>	<u>£18208</u>
<b>Incoming resources from charitable activities</b>							
Charity Fayre		<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
<b>Other incoming resources</b>							
Parish Magazine		3337	-	-	-	3337	2508
Fees		24726	-	-	-	24726	19699
Churchyard		23932	-	-	-	23932	23187
Parochial		15094	-	-	-	15094	13102
Youth Club Income		-	-	-	-	-	-
Youth Worker Grant		-	-	-	-	-	-
All Saints Institute		6000	-	-	-	6000	6000
East Devon District Council Grant		4208	-	-	-	4208	4351
Other		<u>2419</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2419</u>	<u>313</u>
		<u>£79716</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£79716</u>	<u>£69160</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

### 4. Analysis of resources expended

	Note	General	Unrestricted Designated	Restricted Income Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£	£
<b>Costs of generating voluntary income</b>							
Magazine costs		3211				3211	2810
Diocesan common fund		90000				90000	101500
Clergy expenses		2912				2912	4080
Retired Clergy Honoraria		0				-	-
Church running and maintenance		43080				43080	39948
Upkeep of services		1664				1664	883
Upkeep of churchyard		30606				30606	28218
Wages, salaries and honoraria		10006				10006	9197
Youth Worker's Salary		-				-	-
Christian Agencies		2312				2312	515
Assets purchased		-				-	-
New Building work		-				-	2813
Major Repairs		-				-	-
Support Costs		7643				7643	1351
Administration		<u>3240</u>				<u>3240</u>	<u>1136</u>
		<u>£194674</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£194674</u>	<u>£192451</u>
<b>Fund raising trading</b>							
Church hall running and maintenance		16965				16965	13774
Fund raising costs		<u>126</u>				<u>126</u>	<u>146</u>
		<u>£17091</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£17091</u>	<u>£13920</u>
<b>Charitable activities</b>							
Donations		<u>£1945</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£1945</u>	<u>£3164</u>
<b>Governance costs</b>							
Independent Examiners fee		<u>£2880</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£2880</u>	<u>£2850</u>

### 5. Details of certain items of expenditure

5.1	<b>Trustee expenses</b>		
	Number of trustees who were paid expenses	<u>None</u>	<u>None</u>
5.2	Fees for examination or audit of accounts	<u>£2880</u>	<u>£2850</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>6. Paid Employees</b>		2022	2021
<b>6.1 Staff Costs</b>		£	£
Gross wages, salaries and benefits in kind		-	-
Employer's national insurance costs		-	-
Pension costs		-	-
		<u>£ -</u>	<u>£ -</u>
 <b>6.2 Average number of full-time equivalent employees in the year</b>			
Charitable activities		-	-
 <b>7. Tangible Fixed Assets</b>			
<b>7.1 Cost or valuation</b>			
	Freehold land and buildings £	Fixtures fittings and equipment £	Total £
Balance brought forward	1125649	87249	1212898
Additions	-	-	-
Revaluation	252589	10703	263292
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
Balance carried forward	<u>£1378238</u>	<u>£97952</u>	<u>£1476190</u>
 <b>7.2 Accumulated depreciation and impairment provisions</b>			
Balance brought forward	-	-	-
Charge for the year	-	-	-
Balance carried forward	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
 <b>7.3 Net book value</b>			
Brought forward	<u>£1125649</u>	<u>£87249</u>	<u>£1212898</u>
Carried forward	<u>£1378238</u>	<u>£97952</u>	<u>£1476190</u>
 <b>7.4 Revaluation</b>			

Fixed assets have been revalued in accordance with a valuation provided by the Ecclesiastical Insurance Group.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. Investment Assets**

**8.1 Fixed assets investments**

£

Carrying value at beginning of year	278604
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add: profit/(loss) on revaluation	(19398)
Carrying value at end of year	<u>£259206</u>

**8.2 Analysis of investments**

Market value  
at year end  
£

Income for  
the year  
£

Parish Church		
CBF Deposit Account - Organ Fund	58	1
CBF Deposit Account - Fabric Fund	53	1
CBF Deposit Account - Choir Fund	428	6
CBF Deposit Account - Vestments Fund	139	2
CBF Deposit Account - 150 <sup>th</sup> Year Fund	-	-
100 Group Santander shares	262	4
Parish Church Hall		
Deposit Account	4125	6
All Saints Church		
CBF Deposit Account - General Fund	154	2
CBF Deposit Account - Sheppard Bequest	7452	97
14684 CBF Income Shares	-	-
CBF Fabric Fund	3256	42
Cambridge & Counties Bank	2	-
Cambridge & Counties Bank - 1 Year FRB		
St John in the Wilderness Church	10198	48
CBF Deposit Account - General Fund	8114	105
CBF Deposit Account - Capital Projects Fund	11181	238
CBF Deposit Account - Organ Fund	21788	283
CBF Deposit Account - Maintenance Contingency Fund	4633	60
CBF Growth Fund	2060	27
CBF Training Fund	253	3
Cambridge & Counties Bank	54984	885
Churchyard Fund	6780	-905
1512 CBF Investment fund units	16895	-997
CBF Deposit Account	4984	-
CBF Deposit Account	9743	-
1474 M&G Charifund income units	25423	-3375
Withycombe Raleigh PCC		
CBF Income Shares	<u>66242</u>	<u>-8838</u>
	<u>£259207</u>	<u>£-12305</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 9. Debtors and Prepayments Analysis of Debtors

	This Year £	Amounts falling due within one year Last Year £
Other Debtors	<u>£1576</u>	<u>£1188</u>

#### 10. Creditors and Accruals Analysis of Creditors

	This Year £	Amounts falling due within one year Last Year £
Other Creditors	<u>£2850</u>	<u>£2820</u>

#### 11. Endowment and Restricted Funds

##### 11.1 Funds Held

Fund Name	Type	Purpose and Restriction
Parish Church		
Organ Fund	Restricted	To provide for the upkeep of the Church Organ
Fabric Fund	Restricted	To provide for the upkeep of the Church Fabric
Choir Fund	Restricted	To provide for the benefit of the Church Choir
Vestments Fund	Restricted	To provide for the upkeep of the Church Vestments
150 <sup>th</sup> Year Fund	Restricted	To provide for celebrations to mark the 150 <sup>th</sup> anniversary of the Church
All Saints Church		
Miss E Hays Legacy	Permanent Endowment	For the general benefit of the Church
Miss M F Ramsden-Wood Legacy	Permanent Endowment	For the general benefit of the Church
Miss S F Pollard Legacy	Permanent Endowment	For the general benefit of the Church
PCC Monies	Permanent Endowment	For the general benefit of the Church
St John in the Wilderness		
Capital Projects Fund	Restricted	To provide for future capital projects
Organ Fund	Restricted	To provide for the upkeep of the Church Organ
Maintenance Contingency Fund	Restricted	To provide for future maintenance
Churchyard		
Daisy Louisa Pook Bequest	Permanent Endowment	For the upkeep of the Churchyard

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

### 11.2 Movement of Major Funds

Fund Names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and Losses £	Fund balances carried forward £
Parish Church						
Organ Fund	57	-	-	-	1	58
Fabric Fund	52	-	-	-	1	53
Choir Fund	422	-	-	-	6	428
Vestments Fund	137	-	-	-	2	139
150 <sup>th</sup> Year Fund	-	-	-	-	-	-
Churchyard Fund	7685	-	-	-	(905)	6780
St John in the Wilderness						
Capital Projects Fund	20013	-	9070	-	238	11181
Organ Fund	21505	-	-	-	283	21788
Maintenance Contingency Fund	4573	-	-	-	60	4633
Churchyard						
Daisy Louisa Pook Bequest	51673	-	-	-	(4371)	47302
Withycombe Raleigh PCC						
CBF Income Shares	<u>75079</u>	-	-	-	<u>(8838)</u>	<u>66241</u>
	<u>£181196</u>	<u>£ -</u>	<u>£9070</u>	<u>£ -</u>	<u>£(13523)</u>	<u>£158603</u>

### 12. Other Information

During the year the Charity administered the collection and payment of £6,348.50 of EDBF fees. This is not reflected in the accounts as the funds never belonged to the Charity.

### 13. Reserves Policy

The Trustees consider that the accounts allow for the agreed Reserves Policy of £75,000, it is considered that such reserves would allow for the financial stability and the continuance of our principal activities and responsibilities as a charity.

This reserve is held to ensure that during the accounting period, in the case of any unforeseen occurrences across the Parish, at least three months operating costs will be available to provide financial support to any of our Parish Churches (St John the Evangelist, St John in the Wilderness, All Saints'); the Churchyard; and our two church halls (located at St John the Evangelist Church & All Saints Church).

Fr Robert Sellers, Rector, and the Parish Treasurer will keep this level of funds under quarterly review on behalf of the Parochial Church Council.