

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
WITHYCOMBE RALEIGH

ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
WITHYCOMBE RALEIGH

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INDEPENDENT EXAMINER'S REPORT TO

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

I report on the accounts of the Parochial Church Council of the Ecclesiastical Parish of Withycombe Raleigh for the year ended 31 December 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the project and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J E D Rippon
Southon & Co
Chartered Certified Accountants
6 The Parade
EXMOUTH
Devon
EX8 1RL

Churchwardens' Annual Report for 2021

The Churchwardens are pleased to report the following:

Withycombe Raleigh PCC has responsibility for the three churches:

The Parish Church of St John the Evangelist, Withycombe Village Road, Exmouth St John in the Wilderness,

St John's Road, Exmouth

All Saints, Exeter Road, Exmouth

Membership

Members of the PCC are elected at the Annual Parochial Church Meeting, the clergy and Readers are ex officio members.

During the year the following have served:-

Rector:	Fr Robert Sellers
Vicars:	Fr Stephen Hoyle
	Fr Owen Murphy
Wardens:	
	Mr G Berridge (from April 2018)
	Mr P Walker (from April 2017)
Treasurer:	Finance Group (led by Mrs A Hughes & Mrs D McNeill)
Secretary:	Mrs G Harding
Safeguarding Representative:	Mrs A Longbottom

St John the Evangelist

Mr G Berridge	(Church Warden)		
Mr H Ritchie	(Deputy Warden)	Mrs A Longbottom	(Deanery Synod)
Miss E Grant	(Deputy Warden)	Mr C Robson	

St John in the Wilderness

Mrs B Prowse	(Deputy Warden)	Mrs D McNeill
Mr P Walker	(Deputy Warden)	Mrs L Cope
Mr P Brooks	(Deanery Synod)	

All Saints

Mrs P Stranack	(Deputy Warden & Deanery Synod)	Mrs K Minty
Mr D Minty	(Deanery Synod)	Mrs L Pearcey
Mrs A Hughes		Mr K Wadlan
Mrs V Duval-Steer		

The Team Ministry of the Parish and Mission Community was formed within the historic Parish boundaries and over time this has proved to be its strength as it continues to develop further its pastoral care and outreach within the Parish and the wider community. Each church manages its day to day affairs through its own General Purposes Committee, reporting regularly to the Parochial Church Council, which has overall responsibility for the management of the whole parish.

The total membership of the Electoral Roll in 2021 was 345 made up as follows:-

Parish Church of St John the Evangelist	112
All Saints'	77
St John in the Wilderness	156

The PCC has complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 in that it has due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. (This means positive consideration is given to safer recruitment practice and the possibility that activities within the church community may have safeguarding implications.)

Church Wardens report 2021

It does not seem that a year has passed since we last wrote a report for the annual meeting. As ever we have had a very busy year across the parish. This booklet celebrates the many great things that make our parish a wonderful place to worship. Collectively we come together for many occasions; to worship or to socialise. The Parish confirmation was one such event, seeing so of you come to welcome the four candidates to our church families.

We have been very grateful to our clergy, Fr. Robert, Fr Stephen and Fr Owen for their continued efforts over the last year to ensure our parish has continued to thrive. Unfortunately, Fr Stephen has been unwell for a few months. We are most fortunate to have had a wonderful team of retired clergy especially Fr Robert Charles who have provided their time to ensure no services have been impacted – thank you to you all!

We are very fortunate to have so many members that make up our many congregations. Comparing our parish with many others locally, we are a large and thriving church community. We were delighted that we met the charge for our Common Fund in full. This is a collective effort and everybody pulling together ensures we were able to afford this. Thank you

As ever, there are a great many people who make sure the Parish work well. Thank you to all those who serve on the various committees, organise the many events, ensure effective communication. Whatever your role, we are always very grateful – thank you! Here's to another wonderful year!

Paul Walker and Graham Berridge
Churchwardens.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted General £	Designated £	Restricted Income Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES	3.						
Incoming resources from generated funds							
Voluntary Income		96484		-	-	96484	91513
Activities for generating funds		28781	879	-	-	29660	29747
Investment income		18034	174	-	-	18208	29403
Income resources from charitable activities		-	-	-	-	-	-
Other income resources		<u>69160</u>	<u> </u>	-	-	<u>69160</u>	<u>64516</u>
Total Incoming Resources		<u>£212459</u>	<u>£1053</u>	<u>£ -</u>	<u>£ -</u>	<u>£213512</u>	<u>£215179</u>
RESOURCES EXPENDED	4.						
Costs of generating funds							
Costs of generating voluntary income		192451	-	-	-	192451	206484
Fundraising trading costs		13920	-	-	-	13920	12330
Investment Management Costs		-	-	-	-	-	-
Charitable activities		3064	-	-	-	3064	6795
Governance costs		2850	-	-	-	2850	2850
Other Resources Expended		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Resources Expended		<u>£212285</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£212285</u>	<u>£228459</u>
Net incoming/(outgoing) resources before transfers		174	1053	-	-	1227	(13280)
Gross transfers between funds		<u>(1651)</u>	<u>(1027)</u>	-	<u>2678</u>	<u> </u>	<u> </u>
Net incoming/(outgoing) resources before other recognised gains/(losses)		(1477)	26	-	2678	1227	(13280)
OTHER RECOGNISED GAINS/(LOSSES)							
Gains and losses on revaluation of fixed assets for the charity's own use		68259	-	-		68259	7755
Gains and losses on investment assets		<u>19</u>	<u> </u>	<u> </u>	<u>3053</u>	<u>3072</u>	<u>(20093)</u>
Net movement in funds		66801	26	-	5731	72558	(25618)
Total funds brought forward		<u>1384901</u>	<u>49017</u>	<u> </u>	<u>45942</u>	<u>1479860</u>	<u>1505478</u>
Total funds carried forward		<u>£1451702</u>	<u>£49043</u>	<u>£ -</u>	<u>£51673</u>	<u>£1552418</u>	<u>£1479860</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	Unrestricted General £	Designated £	Restricted Income Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
FIXED ASSETS							
Tangible Assets	7.	1212898				1212898	1144639
Investments	8.	<u>177888</u>	<u>49043</u>	<u> </u>	<u>51673</u>	<u>278604</u>	<u>273067</u>
Total Fixed Assets		<u>£1390786</u>	<u>£49043</u>	<u>£ -</u>	<u>£51673</u>	<u>£1491502</u>	<u>£1417706</u>
CURRENT ASSETS							
Stock and work in progress		-				-	-
Debtors	9.	1188				1188	1128
Short Term Investments		-				-	-
Cash at bank and in hand		<u>62548</u>				<u>62548</u>	<u>63816</u>
Total current assets		<u>63736</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>63736</u>	<u>64944</u>
CREDITORS							
Amounts falling due within one year	10.	<u>2820</u>				<u>2820</u>	<u>2790</u>
Net current assets/(liabilities)		<u>60916</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60916</u>	<u>62154</u>
Total Assets less current liabilities		1451702	49043	-	51673	1552418	1479860
CREDITORS							
Amounts falling due after one year		-	-	-	-	-	-
Provisions for liabilities and charges		-	-	-	-	-	-
Net assets		<u>£1451702</u>	<u>£49043</u>	<u>£ -</u>	<u>£51673</u>	<u>£1552418</u>	<u>£1479860</u>
FUNDS OF THE CHARITY							
Unrestricted Funds		1451702				1451702	1384901
Designated income funds			49043	<u>-</u>		49043	49017
Endowment funds		<u> </u>	<u> </u>		<u>51673</u>	<u>51673</u>	<u>45942</u>
Total Funds		<u>£1451702</u>	<u>£49043</u>	<u>£ -</u>	<u>£51673</u>	<u>£1552418</u>	<u>£1479860</u>
Signature		Print Name		Date			
Signed by one or two trustees on behalf of all of the trustees		F R Robert Sellers		F R Robert Sellers		24 April 2022	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Basis of Preparation

1.1 Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued by 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to the accounts for previous years.

2. Accounting Policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual Income and performance related grants

This is only included in the SoFA once the goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of preparation and examination of statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost, or if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

3. Analysis of incoming resources

	Note	General £	Unrestricted Designated £	Restricted Income Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Voluntary income							
Planned Giving and Tax Recoverable		78009	-	-	-	78009	81886
Collections at Services		5179	-	-	-	5179	4800
Gift Days and Sundry Donations		7197	-	-	-	7197	3650
Grants		665	-	-	-	665	-
Legacies		5000	-	-	-	5000	1000
Other		<u>433</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>433</u>	<u>177</u>
		<u>£96483</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£96483</u>	<u>£91513</u>
Activities for generating funds							
Church Hall lettings		25491				25491	24327
Fundraising		3291				3291	4274
Other		<u>-</u>	<u>879</u>	<u>-</u>	<u>-</u>	<u>879</u>	<u>1146</u>
		<u>£28782</u>	<u>£879</u>	<u>£ -</u>	<u>£ -</u>	<u>£29661</u>	<u>£29747</u>
Investment income							
Dividends and interest		<u>£18034</u>	<u>£174</u>	<u>£ -</u>	<u>£ -</u>	<u>£18208</u>	<u>£29403</u>
Incoming resources from charitable activities							
Charity Fayre		<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
Other incoming resources							
Parish Magazine		2509	-	-	-	2509	2475
Fees		19699	-	-	-	19699	12666
Churchyard		23187	-	-	-	23187	21717
Parochial		13102	-	-	-	13102	12098
Youth Club Income		-	-	-	-	-	-
Youth Worker Grant		-	-	-	-	-	-
All Saints Institute		6000	-	-	-	6000	5000
East Devon District Council Grant		4351	-	-	-	4351	4325
Other		<u>313</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>313</u>	<u>6235</u>
		<u>£69161</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£69161</u>	<u>£64516</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4. Analysis of resources expended

	Note	General £	Unrestricted Designated £	Restricted Income Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Costs of generating voluntary income							
Magazine costs		2810				2810	2905
Diocesan common fund		101500				101500	121574
Clergy expenses		4080				4080	6469
Retired Clergy Honoraria		0				-	250
Church running and maintenance		39947				39947	31375
Upkeep of services		883				883	1930
Upkeep of churchyard		28218				28218	26434
Wages, salaries and honoraria		9197				9197	8255
Youth Worker's Salary		-				-	-
Christian Agencies		515				515	528
Assets purchased		-				-	-
New Building work		2813				2813	1112
Major Repairs		-				-	-
Support Costs		1351				1351	3202
Administration		<u>1136</u>				<u>1136</u>	<u>2450</u>
		<u>£192450</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£192450</u>	<u>£206484</u>
Fund raising trading							
Church hall running and maintenance		13774				13774	12235
Fund raising costs		<u>146</u>				<u>146</u>	<u>95</u>
		<u>£13920</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£13920</u>	<u>£12330</u>
Charitable activities							
Donations		<u>£3064</u>	<u>£100</u>	<u>£ -</u>	<u>£ -</u>	<u>£3164</u>	<u>£6795</u>
Governance costs							
Independent Examiners fee		<u>£2850</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£2850</u>	<u>£2850</u>

5. Details of certain items of expenditure

5.1	Trustee expenses		
	Number of trustees who were paid expenses	<u>None</u>	<u>None</u>
5.2	Fees for examination or audit of accounts	<u>£2850</u>	<u>£2850</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

6. Paid Employees		2021	2020
6.1 Staff Costs		£	£
Gross wages, salaries and benefits in kind		-	-
Employer's national insurance costs		-	-
Pension costs		-	-
		<u>£ -</u>	<u>£ -</u>
 6.2 Average number of full-time equivalent employees in the year			
Charitable activities		-	-
 7. Tangible Fixed Assets			
7.1 Cost or valuation			
	Freehold land and buildings £	Fixtures fittings and equipment £	Total £
Balance brought forward	1063324	81315	1144639
Additions	-	-	-
Revaluation	62325	5934	68259
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
Balance carried forward	<u>£1125649</u>	<u>£87249</u>	<u>£1212898</u>
 7.2 Accumulated depreciation and impairment provisions			
Balance brought forward	-	-	-
Charge for the year	-	-	-
Balance carried forward	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
 7.3 Net book value			
Brought forward	<u>£1063324</u>	<u>£81315</u>	<u>£1144639</u>
Carried forward	<u>£1125649</u>	<u>£87249</u>	<u>£1212898</u>
 7.4 Revaluation			

Fixed assets have been revalued in accordance with a valuation provided by the Ecclesiastical Insurance Group.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

8. Investment Assets

8.1 Fixed assets investments

£

Carrying value at beginning of year	273067
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add: profit/(loss) on revaluation	<u>5537</u>
Carrying value at end of year	<u>£278604</u>

8.2 Analysis of investments

Market value
at year end
£

Income for
the year
£

Parish Church		
CBF Deposit Account - Organ Fund	57	-
CBF Deposit Account - Fabric Fund	52	-
CBF Deposit Account - Choir Fund	422	-
CBF Deposit Account - Vestments Fund	137	-
CBF Deposit Account - 150 th Year Fund		-
100 Group Santander shares	258	19
Parish Church Hall		
Deposit Account	4121	-
All Saints Church		
CBF Deposit Account - General Fund	152	-
CBF Deposit Account - Sheppard Bequest	7355	4
14684 CBF Income Shares		-
CBF Fabric Fund	3214	2
Cambridge & Counties Bank	2	-
Cambridge & Counties Bank - 1 Year FRB		
St John in the Wilderness Church	10150	-
CBF Deposit Account - General Fund	8009	4
CBF Deposit Account - Capital Projects Fund	20013	10
CBF Deposit Account - Organ Fund	21505	11
CBF Deposit Account - Maintenance Contingency Fund	4573	2
CBF Growth Fund	2033	1
CBF Training Fund	250	-
Cambridge & Counties Bank	54098	535
Churchyard Fund	7685	962
1512 CBF Investment fund units	17891	-7286
CBF Deposit Account	4984	-
CBF Deposit Account	7765	-
1474 M&G Charifund income units	28798	13018
Withycombe Raleigh PCC		
CBF Income Shares	<u>75080</u>	<u>-2679</u>
	<u>£278604</u>	<u>£4603</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

9. Debtors and Prepayments Analysis of Debtors

	Amounts falling due within one year	
	This Year	Last Year
	£	£
Other Debtors	<u>£1188</u>	<u>£1128</u>

10. Creditors and Accruals Analysis of Creditors

	Amounts falling due within one year	
	This Year	Last Year
	£	£
Other Creditors	<u>£2820</u>	<u>£2790</u>

11. Endowment and Restricted Funds

11.1 Funds Held

Fund Name	Type	Purpose and Restriction
Parish Church		
Organ Fund	Restricted	To provide for the upkeep of the Church Organ
Fabric Fund	Restricted	To provide for the upkeep of the Church Fabric
Choir Fund	Restricted	To provide for the benefit of the Church Choir
Vestments Fund	Restricted	To provide for the upkeep of the Church Vestments
150 th Year Fund	Restricted	To provide for celebrations to mark the 150 th anniversary of the Church
All Saints Church		
Miss E Hays Legacy	Permanent Endowment	For the general benefit of the Church
Miss M F Ramsden-Wood Legacy	Permanent Endowment	For the general benefit of the Church
Miss S F Pollard Legacy	Permanent Endowment	For the general benefit of the Church
PCC Monies	Permanent Endowment	For the general benefit of the Church
St John in the Wilderness		
Capital Projects Fund	Restricted	To provide for future capital projects
Organ Fund	Restricted	To provide for the upkeep of the Church Organ
Maintenance Contingency Fund	Restricted	To provide for future maintenance
Churchyard		
Daisy Louisa Pook Bequest	Permanent Endowment	For the upkeep of the Churchyard

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

11.2 Movement of Major Funds

Fund Names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and Losses £	Fund balances carried forward £
Parish Church						
Organ Fund	57	-	-	-	-	57
Fabric Fund	52	-	-	-	-	52
Choir Fund	422	-	-	-	-	422
Vestments Fund	137	-	-	-	-	137
150 th Year Fund	-	-	-	-	-	-
Churchyard Fund	6723	-	-	-	962	7685
St John in the Wilderness						
Capital Projects Fund	20003	-	-	-	10	20013
Organ Fund	21494	-	-	-	11	21505
Maintenance Contingency Fund	4571	-	-	-	2	4573
Churchyard						
Daisy Louisa Pook Bequest	45942	-	-	-	5731	51673
Withycombe Raleigh PCC						
CBF Income Shares	<u>77758</u>	-	-	-	<u>(2679)</u>	<u>75079</u>
	<u>£177159</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£4037</u>	<u>£181196</u>

12. Other Information

During the year the Charity administered the collection and payment of £7603 of EDBF fees. This is not reflected in the accounts as the funds never belonged to the Charity.

13. Reserves Policy

The Trustees consider that the accounts allow for the agreed Reserves Policy of £75,000, it is considered that such reserves would allow for the financial stability and the continuance of our principal activities and responsibilities as a charity.

This reserve is held to ensure that during the accounting period, in the case of any unforeseen occurrences across the Parish, at least three months operating costs will be available to provide financial support to any of our Parish Churches (St John the Evangelist, St John in the Wilderness, All Saints'); the Churchyard; and our two church halls (located at St John the Evangelist Church & All Saints Church).

Fr Robert Sellers, Rector, and the Parish Treasurer will keep this level of funds under quarterly review on behalf of the Parochial Church Council.