

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
WITHYCOMBE RALEIGH

A C C O U N T S

FOR THE YEAR ENDED

31 DECEMBER 2020

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
WITHYCOMBE RALEIGH

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INDEPENDENT EXAMINER'S REPORT TO

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

I report on the accounts of the Parochial Church Council of the Ecclesiastical Parish of Withycombe Raleigh for the year ended 31 December 2020.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the project and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J E D Rippon
Southon & Co
Chartered Certified Accountants
6 The Parade
EXMOUTH
Devon
EX8 1RL

Churchwardens' Annual Report for 2020

The Churchwardens are pleased to report the following:

Withycombe Raleigh PCC has responsibility for the three churches:

The Parish Church of St John the Evangelist, Withycombe Village Road, Exmouth

St John in the Wilderness, St John's Road, Exmouth

All Saints, Exeter Road, Exmouth

Membership

Members of the PCC are elected at the Annual Parochial Church Meeting, the clergy and Readers are ex officio members.

During the year the following have served:-

Rector:	Fr Robert Sellers
Vicars:	Fr Stephen Hoyle assisted by Fr Robert Charles Fr Owen Murphy
Wardens:	Mr G Berridge Mrs P Stranack
Treasurer:	Mrs D McNeill
Secretary:	Mrs G Harding (part year) Mrs C Searle (part year)
Safeguarding Representative:	Mrs A Longbottom

St John the Evangelist

Mr G Berridge	(Church Warden)	Mrs A Longbottom (deanery Synod)
Mr H Ritchie	(Deputy Warden)	Mr P White (Diocesan and Deanery Synod)
Miss E Grant	(Deputy Warden)	Mr P Brooks

St John in the Wilderness

Mrs B Prowse	(Deputy Warden)	Mrs D McNeill
Mr P Walker	(Deputy Warden)	Mrs R Johnson
Mr P Brooks	(Deanery Synod)	

All Saints

Mrs P Stranack	(Church Warden, Deputy Warden & Deanery Synod)
Mrs L Pearcey	
Mr K Wadlan	

The Team Ministry of the Parish and Mission Community was formed within the historic Parish boundaries and over time this has proved to be its strength as it continues to develop further its pastoral care and outreach within the Parish and the wider community. Each church manages its day to day affairs through its own General Purposes Committee, reporting regularly to the Parochial Church Council, which has overall responsibility for the management of the whole parish.

The total membership of the Electoral Roll in 2020 was 278 made up as follows:-

Parish Church of St John the Evangelist	94
All Saints'	55
St John in the Wilderness	129

The PCC has complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 in that it has due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. (This means positive consideration is given to safer recruitment practice and the possibility that activities within the church community may have safeguarding implications.)

Church Wardens report 2020

This time last year we were looking forward to a very promising future totally unaware that Parish life and life itself would be changing beyond anything we have ever known.

It was wonderful to see the Parish working together as a whole and quickly adapting to rapidly changing rules, restrictions and finally lockdowns.

Services continued across the Parish within our Churches where possible, following all the rules and guidelines of social distancing and delays caused by health and safety issues to keep our cleaning team safe.

Throughout these unprecedented times our clergy Fr Robert and Fr Owen have worked tirelessly fully supported by our wonderful retired clergy, David Arnott, Ian Blyde and Robert Charles who has also been able to sustain the congregation at St John in the Wilderness as Fr Stephen continues his convalescence.

We were very sorry that all of our local schools had to cancel their Annual Carol Services this year, a truly wonderful event and each completely different and so important for some as this is their only experience of church life.

We were very fortunate at the Parish church to be able to have an outside carol service on Christmas Eve. The piano was put in the porch and the congregation socially spaced across the car park and grass area. Carols, a reading, prayers and one family's Children all dressed up enacted out the Nativity, made a lovely occasion in a time when family and friends should normally get together.

Suddenly the Parish has entered into the world of Social Media, a foggy area for some, but with restrictions now in place a whole new area of getting together has emerged. Zoom, YouTube and other platforms have encouraged a visual socialising with services, meetings and coffee mornings.

A great thank you to the whole of the Parish, who through all of the obstacles of action and reaction that life has produced this year, we emerge as a thriving community paying our commitment to the Common Fund by collectively working together. We realise that this increasing figure cannot be sustained in its present format.

Finally to all those in our Congregations who work with inexhaustible energy taking part in all of the numerous tasks that keep our Parish in such wonderful order: The cleaning, decorating, behind the scenes arranging, and even just stopping to pull a weed out of a flower pot are the life blood of our community.

Well done and a massive thank you! We look forward hopefully to a far better year.

Graham Berridge and Penny Stranack

Churchwardens

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Note</u>	<u>Unrestricted</u> <u>General</u>	<u>Designated</u>	<u>Restricted</u> <u>Income Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u> <u>2020</u>	<u>Total</u> <u>2019</u>
		£	£	£	£	£	£
INCOMING RESOURCES	3.						
Incoming resources from generated funds							
Voluntary Income		91513		-	-	91513	121490
Activities for generating funds		28601	1146	-	-	29747	53066
Investment income		29279	124	-		29403	12865
Income resources from charitable activities				-	-	-	-
Other income resources		64516		-	-	64516	61393
Total Incoming Resources		£213909	£ 1270	£ -	£ -	£215179	£248814
RESOURCES EXPENDED	4.						
Costs of generating funds							
Costs of generating voluntary income		206484	-	-	-	206484	260497
Fundraising trading costs		12330	-	-	-	12330	18868
Investment Management Costs		-	-	-	-	-	-
Charitable activities		6795	-	-	-	6795	7552
Governance costs		2850	-	-	-	2850	2800
Other Resources Expended			-	-	-	-	-
Total Resources Expended		£228459	£ -	£ -	£ -	£228459	£289717
Net incoming/(outgoing) resources before transfers		(14550)	1270	-	-	(13280)	(40903)
Gross transfers between funds		(19664)	1335	-	18329	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		(34214)	2605	-	18329	(13280)	(40903)
OTHER RECOGNISED GAINS/(LOSSES)							
Gains and losses on revaluation of fixed assets for the charity's own use		7755		-		7755	31739
Gains and losses on investment assets		(78)	-	-	(20015)	(20093)	15913
Net movement in funds		(26537)	2605	-	(1686)	(25618)	6749
Total funds brought forward		1411438	46412	-	47628	1505478	1498729
Total funds carried forward		£1384901	£49017	£ -	£45942	£1479860	£1505478

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

BALANCE SHEET AS AT 31 DECEMBER 2020

	<u>Note</u>	<u>Unrestricted</u> <u>General</u> <u>£</u>	<u>Designated</u> <u>£</u>	<u>Restricted</u> <u>Income Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>	<u>Total</u> <u>2019</u> <u>£</u>
FIXED ASSETS							
Tangible Assets	7.	1144639				1144639	1136884
Investments	8.	178108	49017		45942	273067	317144
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Fixed Assets		£1322747	£49017	£ -	£45942	£1417706	£1454028
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
CURRENT ASSETS							
Stock and work in progress		-				-	-
Debtors	9.	1128				1128	2944
Short Term Investments		-				-	-
Cash at bank and in hand		63816				63816	51332
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total current assets		64944	-	-	-	64944	54276
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
CREDITORS							
Amounts falling due within one year	10.	2790				2790	2826
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net current assets/(liabilities)		62154	-	-	-	62154	51450
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets less current liabilities		1384901	49017	-	45942	1479860	1505478
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
CREDITORS							
Amounts falling due after one year		-	-	-	-	-	-
Provisions for liabilities and charges		-	-	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net assets		£1384901	£49017	£ -	£45942	£1479860	£1505478
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
FUNDS OF THE CHARITY							
Unrestricted Funds		1384901				1384901	1411438
Designated income funds			49017	-		49017	46412
Endowment funds					45942	45942	47628
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds		£1384901	£49017	£ -	£45942	£1479860	£1505478
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Signature

Print Name

Date

Signed by one or two trustees on behalf
of all of the trustees

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Basis of Preparation

1.1 Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued by 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to the accounts for previous years.

2. Accounting Policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual Income and performance related grants

This is only included in the SoFA once the goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of preparation and examination of statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost, or if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

3. Analysis of incoming resources

	<u>Note</u>	<u>Unrestricted</u> <u>General</u>	<u>Designated</u>	<u>Restricted</u> <u>Income Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u> <u>2020</u>	<u>Total</u> <u>2019</u>
		£	£	£	£	£	£
Voluntary income							
Planned Giving and Tax Recoverable		81886	-	-	-	81886	87618
Collections at Services		4800	-	-	-	4800	13214
Gift Days and Sundry Donations		3650	-	-	-	3650	18440
Grants		-	-	-	-	-	-
Legacies		1000	-	-	-	1000	2000
Other		<u>177</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>177</u>	<u>218</u>
		£91513	£ -	£ -	£ -	£91513	£121490
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Activities for generating funds							
Church Hall lettings		24327				24327	39253
Fundraising		4274				4274	10843
Other		<u>-</u>	<u>1146</u>	<u> </u>	<u> </u>	<u>1146</u>	<u>2970</u>
		£28601	£1146	£ -	£ -	£29747	£53066
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Investment income							
Dividends and interest		£29279	£ 124	£ -	£ -	£29403	£12865
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Incoming resources from charitable activities							
Charity Fayre		£ -	£ -	£ -	£ -	£ -	£ -
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other incoming resources							
Parish Magazine		2475	-	-	-	2475	4360
Fees		12666	-	-	-	12666	10798
Churchyard		21717	-	-	-	21717	21452
Parochial		12098	-	-	-	12098	11643
Youth Club Income		-	-	-	-	-	-
Youth Worker Grant		-	-	-	-	-	-
All Saints Institute		5000	-	-	-	5000	5000
East Devon District Council Grant		4325	-	-	-	4325	4268
Other		<u>6235</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6235</u>	<u>3872</u>
		£64516	£ -	£ -	£ -	£64516	£61393
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

4. Analysis of resources expended

	<u>Note</u>	<u>Unrestricted</u> <u>General</u> <u>£</u>	<u>Designated</u> <u>£</u>	<u>Restricted</u> <u>Income Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>	<u>Total</u> <u>2019</u> <u>£</u>
Costs of generating voluntary income							
Magazine costs		2905				2905	3245
Diocesan common fund		121574				121574	121872
Clergy expenses		6469				6469	13064
Retired Clergy Honoraria		250				250	600
Church running and maintenance		31375				31375	35186
Upkeep of services		1930				1930	3823
Upkeep of churchyard		26434				26434	26760
Wages, salaries and honoraria		8255				8255	11253
Youth Worker's Salary		-				-	-
Christian Agencies		528				528	165
Assets purchased		-				-	-
New Building work		1112				1112	13030
Major Repairs		-				-	25650
Support Costs		3202				3202	3318
Administration		2450				2450	2531
		<u>£206484</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£206484</u>	<u>£260497</u>
Fund raising trading							
Church hall running and maintenance		12235				12235	1865
Fund raising costs		95				95	603
		<u>£12330</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£12330</u>	<u>£18868</u>
Charitable activities							
Donations		£6795	£ -	£ -	£ -	£6795	£7552
Governance costs							
Independent Examiners fee		£2850	£ -	£ -	£ -	£2850	£2880

5. Details of certain items of expenditure

5.1 Trustee expenses

Number of trustees who were paid expenses

None

None

5.2 Fees for examination or audit of accounts

£2850

£2800

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

6. Paid Employees			2020	2019
6.1 Staff Costs			£	£
Gross wages, salaries and benefits in kind			-	-
Employer's national insurance costs			-	-
Pension costs			<u>-</u>	<u>-</u>
			£ -	£ -
			<u> </u>	<u> </u>
 6.2 Average number of full-time equivalent employees in the year				
Charitable activities			-	-
			<u> </u>	<u> </u>
 7. Tangible Fixed Assets				
7.1 Cost or valuation				
	<u>Freehold land</u> <u>and buildings</u>	<u>Fixtures</u> <u>fittings and</u> <u>equipment</u>	<u>Total</u>	
	£	£	£	
Balance brought forward	1055906	80978	1136884	
Additions	-	-	-	
Revaluation	7418	337	7755	
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	
Balance carried forward	<u>£1063324</u>	<u>£81315</u>	<u>£1144639</u>	
	<u> </u>	<u> </u>	<u> </u>	
 7.2 Accumulated depreciation and impairment provisions				
Balance brought forward	-	-	-	
Charge for the year	<u>-</u>	<u>-</u>	<u>-</u>	
Balance carried forward	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	
	<u> </u>	<u> </u>	<u> </u>	
 7.3 Net book value				
Brought forward	<u>£1055906</u>	<u>£80978</u>	<u>£1136884</u>	
	<u> </u>	<u> </u>	<u> </u>	
Carried forward	<u>£1063324</u>	<u>£81315</u>	<u>£1144639</u>	
	<u> </u>	<u> </u>	<u> </u>	
 7.4 Revaluation				

Fixed assets have been revalued in accordance with a valuation provided by the Ecclesiastical Insurance Group.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

8. Investment Assets

8.1 Fixed assets investments	£	
Carrying value at beginning of year	317144	
Add: additions to investments at cost	-	
Less: disposals at carrying value	-	
Add: profit/(loss) on revaluation	<u>(44077)</u>	
Carrying value at end of year	<u>£273067</u>	
	<u> </u>	
 8.2 Analysis of investments	 Market value	 Income for
	at year end	the year
	£	£
Parish Church		
CBF Deposit Account - Organ Fund	57	0
CBF Deposit Account - Fabric Fund	52	0
CBF Deposit Account - Choir Fund	422	2
CBF Deposit Account - Vestments Fund	137	1
CBF Deposit Account - 150 th Year Fund	0	0
100 Group Santander shares	239	(78)
Parish Church Hall		
Deposit Account	5118	5
All Saints Church		
CBF Deposit Account - General Fund	152	1
CBF Deposit Account - Sheppard Bequest	7351	31
14684 CBF Income Shares	-	-
CBF Fabric Fund	3212	14
Cambridge & Counties Bank	2	4
Cambridge & Counties Bank - 1 Year FRB	10000	181
St John in the Wilderness Church		
CBF Deposit Account - General Fund	8004	28
CBF Deposit Account - Capital Projects Fund	20003	11
CBF Deposit Account - Organ Fund	21494	91
CBF Deposit Account - Maintenance Contingency Fund	4570	19
CBF Growth Fund	2032	32
CBF Training Fund	250	-
Cambridge & Counties Bank	53563	1057
Churchyard Fund	6723	433
1512 CBF Investment fund units	25178	1626
CBF Deposit Account	4984	-
CBF Deposit Account	5985	-
1474 M&G Charifund income units	15780	(3312)
Withycombe Raleigh PCC		
CBF Income Shares	77759	(18329)
	<u> </u>	<u> </u>
	<u>£273067</u>	<u>£(18183)</u>
	<u> </u>	<u> </u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

9. Debtors and Prepayments

Analysis of Debtors

	Amounts falling due within one year	
	This Year	Last Year
	£	£
Other Debtors	£1128	£2944
	=====	=====

10. Creditors and Accruals

Analysis of Creditors

	Amounts falling due within one year	
	This Year	Last Year
	£	£
Other Creditors	£2790	£2826
	=====	=====

11. Endowment and Designated Funds

11.1 Funds Held

Fund Name	Type	Purpose and Restriction
Parish Church		
Organ Fund	Designated	To provide for the upkeep of the Church Organ
Fabric Fund	Designated	To provide for the upkeep of the Church Fabric
Choir Fund	Designated	To provide for the benefit of the Church Choir
Vestments Fund	Designated	To provide for the upkeep of the Church Vestments
150 th Year Fund	Designated	To provide for celebrations to mark the 150 th anniversary of the Church
St John in the Wilderness		
Capital Projects Fund	Designated	To provide for future capital projects
Organ Fund	Designated	To provide for the upkeep of the Church Organ
Maintenance Contingency Fund	Designated	To provide for future maintenance
Growth Fund	Designated	
Training Fund	Designated	
Churchyard		
Daisy Louisa Pook Bequest	Permanent Endowment	For the upkeep of the Churchyard

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WITHYCOMBE RALEIGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

11.2 Movement of Major Funds

Fund Names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and Losses £	Fund balances carried forward £
Parish Church						
Organ Fund	57	-	-	-	-	57
Fabric Fund	52	-	-	-	-	52
Choir Fund	420	-	-	-	2	422
Vestments Fund	136	-	-	-	1	137
150 th Year Fund	69	-	-	-	(69)	-
Churchyard Fund	6290	-	-	-	433	6723
St John in the Wilderness						
Capital Projects Fund	2204	-	-	17788	11	20003
Organ Fund	21403	-	-	-	91	21494
Maintenance Contingency Fund	4551	-	-	-	20	4571
Churchyard						
Daisy Louisa Pook Bequest	47628	-	-	-	(1686)	45942
Withycombe Raleigh PCC						
CBF Income Shares	96087	-	-	-	(18329)	77758
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£178897	£ -	£ -	£17788	£(19526)	£177159
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

12. Other Information

During the year the Charity administered the collection and payment of £6,846.00 of EDBF fees. This is not reflected in the accounts as the funds never belonged to the Charity.

13. Reserves Policy

The Trustees consider that the accounts allow for the agreed Reserves Policy of £75,000, it is considered that such reserves would allow for the financial stability and the continuance of our principal activities and responsibilities as a charity.

This reserve is held to ensure that during the accounting period, in the case of any unforeseen occurrences across the Parish, at least three months operating costs will be available to provide financial support to any of our Parish Churches (St John the Evangelist, St John in the Wilderness, All Saints'); the Churchyard; and our two church halls (located at St John the Evangelist Church & All Saints Church).

Fr Robert Sellers, Rector, and the Parish Treasurer will keep this level of funds under quarterly review on behalf of the Parochial Church Council.

