

**CHARITY REGISTRATION NUMBER: 1128839**

**SCIENCES PO ALUMNI UK CHARITY TRUST  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
5 April 2022**

**SCIENCES PO ALUMNI UK CHARITY TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 5 APRIL 2022**

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**SCIENCES PO ALUMNI UK CHARITY TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 5 APRIL 2022**

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**Trustees**

Cécile d'Angelin, Chair of trustees  
Stéphane Rambosson  
Maëva Slotine  
Stefan Lavau  
Jean-Michel Tron  
Xavier Quattrocchi-Oubradous

**Treasurer**

Stefan Lavau

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**Correspondence Address**

The Sciences Po Alumni UK Charity Trust  
15 Drayton Gardens  
London  
SW10 9RY  
UK

Mr Stefan Lavau  
76 Rue Lecourbe  
75015 Paris  
France

Mrs Maëva Slotine  
Flat 02  
9<sup>th</sup> Floor  
Block 80 Bamboo Grove  
74-86 Kennedy Road  
Hong Kong

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**Independent Examiner**

Karen Wyatt  
Wyatts Chartered Accountants  
York House  
1 Seagrave Road  
London SW6 1RP

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**Bankers**

HSBC  
76-78 Kings Road  
London  
SW3 4TZ

CHARITY NUMBER: 1128839

## **SCIENCES PO ALUMNI UK CHARITY TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022**

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The Trustees submit their annual report, together with the accounts of the Charity, for the year ended 5 April 2022. The accounts comply with current statutory requirements and are in the format prescribed by the Charities Commission Statement of Recommended Practice (FRS 102).

### **Objective and activities for the public benefit**

The object of the Trust is to advance education, in particular but not exclusively, by financially supporting students wishing to study through one of the Sciences Po programmes, Sciences Po being a leading university for teaching and research in social sciences. Another means to advance education is by the provision and assistance in the provision of facilities at Sciences Po.

During the financial year ended 5 April 2022, the Trust has carried out these objects by financing scholarships to individuals on the basis of both outstanding academic results and strained financial resources, previously selected by Sciences Po, and:

- the London School of Economics and Political Science for a double master's degree: Assia de Juniac (£16,500) and Roger Seydoux (£9,000) scholarships,
- the King's College for a double master's degree programme (£10,000).

For each one of the receiving students of the Assia de Juniac, the Roger Seydoux, and the King's College awards, access to Sciences Po-LSE and the Sciences Po-King's College double master's degrees – for which they had been selected by the universities – would not have been possible without the scholarship. The scholarships create opportunities to the beneficiaries by allowing them access to a year of study at Sciences Po in Paris and a year of study either at the London School of Economics and Political Science in London, or at the King's College in London. They also contribute to Sciences Po's, the LSE's and the King's College's reputation by making it possible for three outstanding students to follow their double master's degree.

Allocations of funds towards specific education projects at Sciences Po were also decided by the Trustees of the Charity, as follows:

- £25,500 of scholarships for Ms. Mounia El Khawand and Ms. Noemi Capelli to be paid directly to the LSE to cover part of 2022-2023 university fees for the 2021 recipients of the Assia de Juniac and Roger Seydoux awards
- £10,000 scholarship paid directly to the King's College to cover part of the 2022-2023 tuition fees for Ms. Louise Masson, the 2021 recipient of the King's College award
- £285,000 to educative projects proposed by Sciences Po, including:
  - Allocation of £200,000 to contribute to the "fight against gender-based and sexual violences ", so as to respect the wishes specifically expressed by the Donors, to be paid to Sciences Po during the financial year ending 5 April 2022.
  - Allocation of £85,000 to the new Sciences Po Campus, a.k.a "1 Saint Thomas Project" The new campus will enable Sciences Po to achieve the transformation outlined in its strategic plan: to become a multidisciplinary research and education platform engaged with the city and society; to intensify productive exchange between disciplines; to facilitate the inter-relationship between research and teaching; to forge ever-closer ties with practitioners from all professional circles; and to reinforce the role of the social sciences in public life. New facilities – technology-enabled rooms, a courtroom, a newsroom for the School of Journalism, a business incubator, etc. – will place this campus at the forefront of the pedagogical revolution that is transforming higher education. The new Campus has opened in 2022.

## **SCIENCES PO ALUMNI UK CHARITY TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022**

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### **Structure, Governance and Management**

The trust is a registered charity, number 1128839, and is constituted under a Trust Deed dated 4 March 2009.

Trustees are appointed for a term of two years by a resolution of the trustees passed at a special meeting. The Trust Deed provides for a minimum of three trustees.

Trustees meet or correspond, especially by email, on a regular basis. Minutes are drafted and executed by the trustees to keep record of the decisions met.

### **Plans for the Future**

The Trustees are seeking for adequate application of the Trust's income. The policy is not to create an endowment fund. Therefore, it is expected within the next twelve months that:

- Adequate projects submitted by the Fondation Nationale des Sciences Politiques receive approbation of the trustees for grants;
- The next Assia de Juniac, Roger Seydoux and King's College Awards be attributed and those attributed be paid respectively to the LSE and the King's College.

### **Trustees Induction and Training**

The Trustees look for suitable candidates to join the Board who can bring experience and expertise relevant to the charity's objectives. New Trustees are invited to join the Board by the existing Chairman following consultations with existing Trustees. This method of recruitment enables the Board to assess the future contribution and effectiveness of each new member.

The Trustee designate is then supplied with a welcome pack containing information covering all aspects of Sciences Po Alumni UK Charity Trust's work. They will have access to the Trust Deed and history of Sciences Po Alumni UK Charity Trust, annual reports and accounts and a brief overview of all key policies relating to the Board and the organisation.

The Trustee designate must then attend a meeting with the Trustees who will familiarise the Trustee with all the activities within the charity.

### **Related Party Transactions & Conflict of Interest**

In accordance with charity policy, on joining the board, Trustees must declare any interests that may conflict with their ability to act appropriately in their role as Trustee. If a conflict of interest should arise, they will be required to withdraw from any related decision-making situations.

### **Risk Management**

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established procedures to manage those risks.

### **Facing students' financial needs underestimation**

Our major operational risk is the extent to which students awards successfully advance education of those students and especially that their budgets are realistic, and they don't drop out of their studies or fall behind their potential for financial reasons. The trustees manage this risk by working closely with Sciences Po Paris's team in charge of the United Kingdom programmes and monitoring

## **SCIENCES PO ALUMNI UK CHARITY TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022**

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the awarded students during the two years of the Sciences Po-LSE and the Sciences Po-King's College master's degrees.

Ms Olivia De Vesci, Mr Mounir Zriouil, and Ms. Anjali Céline Shenoy were the 2020 recipients of the Assia de Juniac, the Roger Seydoux and the King's College awards. Payments of their scholarships to the LSE and King's College were processed in Fall 2021, as they started their LSE and King's College curriculum for school year 2021-2022.

The 2021 awards were allocated to three outstanding students: Ms Mounia El Khawand (Assia de Juniac award, £16,500), Ms. Noemi Capelli (Roger Seydoux award, £9,000), and Mr Ms. Louise Masson (King's College Award, £10,000). After completing their first year of the double degree programme in Paris, they are completing their school year at the LSE and the King's College starting fall 2022. Scholarships are to be paid directly to the LSE and the King's College during their 2022-2023 school year.

### **Trustee Remuneration and Expenses**

Trustees give their time freely with no remuneration paid during the year. However, expenses incurred whilst operating on behalf of the charity can be paid to the Trustees, primarily to cover their travel and subsistence costs. There have been no such expenses for the year ended 5 April 2022.

### **Financial Review**

The Trust is pleased to have been able to raise £306,894 during the financial year 2021-2022.

In the context of the Covid sanitary context, no Sciences Po Gala Dinner was organised during the year ended 5 April 2022.

The Trust received between April 6<sup>th</sup> 2021 and April 5<sup>th</sup> 2022 an amount of £306,880 of gifts, of which:

- £285,500 should be considered restricted, as they should be directed to specific projects as per the donors' wishes.
- a potential maximum amount of £21,375 gift aid from HMRC related to the gifts received during this tax year. In addition, a gift aid from HMRC amounting to £65,108 was received in October 2021, in relation to donations received during previous tax years.
- £5 from Amazon donation programme.

Finally, the Charity received £14 of interest income from HSBC.

The amount of money spent during that financial year was £322,146, with the following use of proceeds:

- £25,500 scholarships paid directly to the LSE towards university fees for Ms. Olivia de Vesci and Mr. Mounir Zriouil, the 2020 recipients of the Assia de Juniac and Roger Seydoux awards
- £10,000 scholarship paid directly to the King's College towards tuition fees for Ms. Anjali Céline Shenoy, the 2020 recipient of the King's College award
- £285,000 to educative projects proposed by Sciences Po, including:
  - Allocation of £200,000 to contribute to the fight against gender-based and sexual violences", so as to respect the wishes specifically expressed by the Donors, to be paid to Sciences Po during the financial year ending 5 April 2022.
  - Allocation of £85,000 to the new Sciences Po Campus, a.k.a "1 Saint Thomas Project"

## **SCIENCES PO ALUMNI UK CHARITY TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022**

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- £1,646 charges to Governance costs, o/w £1,560 of Independent Examination Fee for 2021-2022 accounts to be paid in the following tax year, and £86 of bank charges. The independent Examination fee for 2021-2022 accounts is to be paid during the subsequent tax period.

### **Additional Information**

#### **Grant making policy**

The grants to the Fondation Nationale des Sciences Politiques, in Paris are substantial application of income. They have been decided by the trustees for expenditure following budgets submitted to them for selection and approbation. Details of the allocation of these amounts are given above, in the paragraph "Objective and activities for the public benefit".

#### **Cementing partnerships with strategic alliances**

Further relationships with Sciences Po are being built by the Trustees, meeting regularly with Mathias Vicherat, the new Director of Sciences Po (appointed in Fall 2021) and Nathalie Jacquet, Head of Strategy & Development, Ms. Anne-Sophie Luby-Leblois, in charge of Sciences Po's relationships with Donors, and the Sciences Po Alumni Team in London and in Paris.

#### **Investment Policy**

The Trust's assets are kept on an interest-bearing account with HSBC.

#### **Reserves Policy**

The Trustees are committed to maintain free reserves in unrestricted funds at an appropriate level, which equates or exceeds £35,500 which corresponds to the annual cost of the main scholarships Assia de Juniac, Roger Seydoux and King's College.

### **Trustees' responsibilities in relation to the financial statements**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then applying them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in financial statements; and,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding

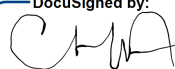
**SCIENCES PO ALUMNI UK CHARITY TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 5 APRIL 2022**

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the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the Trustees on **5 February 2023** and signed on their behalf by:

Signature:

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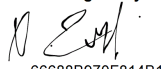
Name: Cécile d'Angelin  
Capacity: Trustee

Signature:



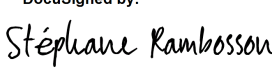
Name: Stefan Lavau  
Capacity: Trustee and Treasurer

Signature:

DocuSigned by:  
  
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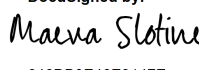
Name: Xavier Quattrocchi-Oubradous  
Capacity: Trustee

Signature:

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Name: Stéphane Rambosson  
Capacity: Trustee

Signature:

DocuSigned by:  
  
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Name: Maëva Slotine  
Capacity: Trustee

Signature:



Name: Jean-Michel Tron  
Capacity: Trustee  
*Delegation of Signature to Stefan Lavau*

**SCIENCES PO ALUMNI UK CHARITY TRUST  
INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 5 APRIL 2022**

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**Independent Examiner's Report to the trustees of Sciences Po Alumni UK Charity Trust.**

I report on the accounts for the year ended 5 April 2022 which are set out on pages 10-18.

**Respective responsibilities of the Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

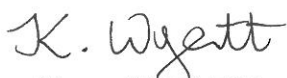
**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Karen Wyatt FCA

Relevant Professional body: ICAEW

Address: York House, 1 Seagrave Road, London, SW6 1RP

Date: ..... **5 February 2023**

**SCIENCES PO ALUMNI UK CHARITY TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2022**

|                                                                                | Note | Unrestricted<br>Funds<br>2022<br>£ | Restricted<br>Funds<br>2022<br>£ | Total<br>2022<br>£     | Total<br>2021<br>£     |
|--------------------------------------------------------------------------------|------|------------------------------------|----------------------------------|------------------------|------------------------|
| <b>Income and endowments</b>                                                   |      |                                    |                                  |                        |                        |
| Voluntary income                                                               | 1    | 21,380                             | 285,500                          | 306,880                | 634,114                |
| Activities for generating funds                                                | 1    | -                                  | -                                | -                      | -                      |
| Investment income                                                              | 1    | <u>14</u>                          | <u>-</u>                         | <u>14</u>              | <u>382</u>             |
| <b>Total income</b>                                                            |      | <b><u>21,394</u></b>               | <b><u>285,500</u></b>            | <b><u>306,894</u></b>  | <b><u>634,496</u></b>  |
| <b>Expenditure</b>                                                             |      |                                    |                                  |                        |                        |
| <b>Costs of Generating Funds</b>                                               |      |                                    |                                  |                        |                        |
| Fundraising costs                                                              | 2    | 1,646                              | -                                | 1,646                  | 1,676                  |
| Charitable activities                                                          | 2    | <u>35,500</u>                      | <u>285,000</u>                   | <u>320,500</u>         | <u>635,964</u>         |
| <b>Total expenditure</b>                                                       |      | <b><u>37,146</u></b>               | <b><u>285,000</u></b>            | <b><u>322,146</u></b>  | <b><u>637,640</u></b>  |
| <b>Net income/(expenditure)<br/>before transfers</b>                           |      | <b><u>(15,752)</u></b>             | <b><u>500</u></b>                | <b><u>(15,252)</u></b> | <b><u>(3,144)</u></b>  |
| Gross transfers between funds                                                  |      | <u>-</u>                           | <u>-</u>                         | <u>-</u>               | <u>-</u>               |
| <b>Net income/(expenditure)<br/>before other recognised<br/>gains/(losses)</b> |      | <b>(15,752)</b>                    | <b>500</b>                       | <b>(15,252)</b>        | <b>(3,144)</b>         |
| Other recognised<br>gains/(losses)                                             |      | <u>-</u>                           | <u>-</u>                         | <u>-</u>               | <u>-</u>               |
| <b>Net movement in funds</b>                                                   |      | <b>(15,752)</b>                    | <b>500</b>                       | <b>(15,252)</b>        | <b>(3,144)</b>         |
| Total funds brought forward                                                    |      | <u>123,654</u>                     | <u>10,416</u>                    | <u>134,070</u>         | <u>137,214</u>         |
| <b>Total funds carried forward</b>                                             |      | <b><u>107,902</u></b>              | <b><u>10,916</u></b>             | <b><u>118,818</u></b>  | <b><u>£134,070</u></b> |

All income and expenditure derive from continuing activities.  
The statement of financial activities includes all gains and losses recognised in the year.

The notes from pages 13-18 form part of these financial statements.

**SCIENCES PO ALUMNI UK CHARITY TRUST**  
**BALANCE SHEET**  
**AS AT 5 APRIL 2022**

|                                       | <u>Notes</u> | <u>2022</u><br>£ | <u>2021</u><br>£ |
|---------------------------------------|--------------|------------------|------------------|
| <b>Current assets</b>                 |              |                  |                  |
| Debtors                               | 3            | 21,375           | 65,108           |
| Cash at bank                          |              | <u>100,563</u>   | <u>72,082</u>    |
|                                       |              | 121,938          | 137,190          |
| <b>Current Liabilities</b>            |              |                  |                  |
| Accruals                              |              | <u>3,120</u>     | <u>3,120</u>     |
| <b>Net current assets</b>             |              | <u>118,818</u>   | <u>134,070</u>   |
| Total assets less current liabilities |              | <u>118,818</u>   | <u>134,070</u>   |
| <b>Funds of the charity</b>           |              |                  |                  |
| Unrestricted funds                    |              | 107,902          | 123,654          |
| Restricted funds                      |              | <u>10,916</u>    | <u>10,416</u>    |
| <b>Total charity funds</b>            |              | <u>118,818</u>   | <u>134,070</u>   |

The financial statements were approved by the board of trustees and authorised for issue on **05 February 2023**, and are signed on behalf of the board by:



Trustees

*Stefan Lavau, Treasurer & Trustee of Sciences Po Alumni UK Charity*

The notes on pages 13 to 18 form part of these accounts.

**SCIENCES PO ALUMNI UK CHARITY TRUST**  
**STATEMENT OF CASH FLOWS**  
**AS AT 5 APRIL 2022**

|                                                             | <b>Notes</b> | <b><u>2022</u></b><br><b>£</b> | <b><u>2021</u></b><br><b>£</b> |
|-------------------------------------------------------------|--------------|--------------------------------|--------------------------------|
| <b>Cash from operating activities</b>                       |              |                                |                                |
| Net income/(expenditure)                                    | 5            | 28,495                         | (159,760)                      |
| <b>Cash flows from investing activities</b>                 |              |                                |                                |
| Dividends, interest and rents from investments              |              | (14)                           | (287)                          |
| <b>Net cash from/ (used in) investing activities</b>        |              | <b><u>(14)</u></b>             | <b><u>(287)</u></b>            |
| <b>Cash flows from financing activities</b>                 |              |                                |                                |
| <b>Net cash from/ (used in) financing activities</b>        |              | <b><u>0</u></b>                | <b><u>0</u></b>                |
| <b>Net (decrease)/increase in cash and cash equivalents</b> |              | <b>28,481</b>                  | <b>(160,047)</b>               |
| Cash and cash equivalents at the beginning of the year      |              | <u>72,082</u>                  | <u>242,342</u>                 |
| <b>Cash and cash equivalents at the end of the year</b>     |              | <b><u>100,563</u></b>          | <b><u>82,295</u></b>           |

The notes on pages 13 to 18 form part of these financial statements.

**SCIENCES PO ALUMNI UK CHARITY TRUST  
ACCOUNTING POLICIES  
AS AT 5 APRIL 2022**

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**Accounting policies**

**a) BASIS OF ACCOUNTS PREPARATION**

These statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in UK and Republic of Ireland', The statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) and the Charities Act 2011.

**b) INCOMING RESOURCES**

**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources
- The trustees are virtually certain they will receive the resources and
- The monetary value can be measured with sufficient reliability

**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the statement of Financial Activities when the Charity has unconditional entitlement to the resources

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the Financial Activities at the same as the gift to which they relate.

**Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**Gifts in kind**

- Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.
- Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**SCIENCES PO ALUMNI UK CHARITY TRUST  
ACCOUNTING POLICIES  
AS AT 5 APRIL 2022**

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**Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment income**

This is included in the accounts when receivable.

**Restricted funds**

Restricted Funds are funds which are used in accordance with the specific restrictions imposed by the donors. The cost of raising such funds is charged against these funds.

**c) EXPENDITURE AND LIABILITIES**

**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**SCIENCES PO ALUMNI UK CHARITY TRUST  
ACCOUNTING POLICIES  
AS AT 5 APRIL 2022**

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**Taxation**

**Sciences Po Alumni UK Charity Trust** is a registered charity which renders its income exempt from UK income tax.

**d) ASSETS**

**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or a reasonable value on receipt.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**SCIENCES PO ALUMNI UK CHARITY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 5 APRIL 2022**

**1. ANALYSIS OF INCOMING RESOURCES**

|                                                  | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|--------------------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Voluntary income</b>                          |                            |                          |                    |                    |
| Donations and Gifts                              | -                          | 285,500                  | 285,500            | 625,480            |
| HMRC Gift Aid                                    | 21,375                     | -                        | -                  | 8,629              |
| Amazon or Easy Fund Raising                      | 5                          | -                        | 5                  | 5                  |
|                                                  | <b>21,380</b>              | <b>285,500</b>           | <b>306,880</b>     | <b>634,114</b>     |
| <b>Activities for generating funds</b>           |                            |                          |                    |                    |
| Revenues from Fundraising charity<br>gala dinner | -                          | -                        | -                  | -                  |
|                                                  | -                          | -                        | -                  | -                  |
| <b>Investment income</b>                         |                            |                          |                    |                    |
| Bank account interest                            | 14                         | -                        | 14                 | 382                |
|                                                  | <b>14</b>                  | <b>-</b>                 | <b>14</b>          | <b>382</b>         |

**2. ANALYSIS OF OUTGOING RESOURCES**

|                                                                                       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|---------------------------------------------------------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Cost of generating voluntary<br/>income</b>                                        |                            |                          |                    |                    |
| Just Giving fees                                                                      | -                          | -                        | -                  | -                  |
|                                                                                       | -                          | -                        | -                  | -                  |
| <b>Fundraising costs</b>                                                              |                            |                          |                    |                    |
| Gala expenditure                                                                      | -                          | -                        | -                  | -                  |
|                                                                                       | -                          | -                        | -                  | -                  |
| <b>Charitable activities</b>                                                          |                            |                          |                    |                    |
| Scholarships paid to the London<br>School of Economics                                | 25,500                     | -                        | 25,500             | 25,500             |
| Support of educative projects and<br>scholarships, originated by Sciences<br>PO Paris | -                          | 285,000                  | 285,000            | 600,464            |
| Kings College Scholarships                                                            | 10,000                     | -                        | 10,000             | 10,000             |
|                                                                                       | <b>35,500</b>              | <b>285,000</b>           | <b>320,500</b>     | <b>635,964</b>     |
| <b>Governance costs</b>                                                               |                            |                          |                    |                    |
| Bank charges                                                                          | 86                         | -                        | 86                 | 116                |
| Independent examiner's fees                                                           | 1,560                      | -                        | 1,560              | 1,560              |
|                                                                                       | <b>1,646</b>               | <b>-</b>                 | <b>1,646</b>       | <b>1,676</b>       |

**SCIENCES PO ALUMNI UK CHARITY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 5 APRIL 2022**

**3. DEBTORS**

|               | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|---------------|----------------------------|--------------------------|--------------------|--------------------|
| HMRC Gift Aid | 21,375                     | -                        | 21,375             | 65,108             |
| Total debtors | <b>21,375</b>              | <b>-</b>                 | <b>21,375</b>      | <b>65,108</b>      |

**4. CREDITORS**

|                 | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|-----------------|----------------------------|--------------------------|--------------------|--------------------|
| Accruals        | 3,120                      | -                        | 3,120              | 3,120              |
| Total creditors | <b>3,120</b>               | <b>-</b>                 | <b>3,120</b>       | <b>3,120</b>       |

**5. CASH AT BANK**

|                      | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|----------------------|----------------------------|--------------------------|--------------------|--------------------|
| HSBC Current Account | 1,414                      | -                        | 1,414              | 15,913             |
| HSBC Money Manager   | 99,149                     | -                        | 99,149             | 56,169             |
| Total cash at bank   | <b>100,563</b>             | <b>-</b>                 | <b>100,563</b>     | <b>72,082</b>      |

**6. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM  
OPERATING ACTIVITIES**

|                                                     | 2022<br>£     | 2021<br>£      |
|-----------------------------------------------------|---------------|----------------|
| Net income/(expenditure) for the reporting period   | (15,252)      | (3,144)        |
| <b>Adjustments for:</b>                             |               |                |
| Dividends, interest and rents from investment       | 14            | 382            |
| Increase/(decrease) in creditors                    | -             | 1,560          |
| Decrease/(increase) in debtors                      | 43,733        | (8,629)        |
| <b>Net cash from/(used in) operating activities</b> | <b>28,495</b> | <b>(9,831)</b> |

**SCIENCES PO ALUMNI UK CHARITY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
AS AT 5 APRIL 2022**

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**7. RELATED PARTY TRANSACTIONS**

Neither the Trustees nor any persons connected with them received any remuneration, benefits in kind from the Charity during the year (2021: £nil).

During the year under review, no trustees received reimbursement of travelling expenses (2021: £nil).

**8. STAFF COSTS AND EMOLUMENTS**

No remuneration or other benefits from employment with the charity or related entity were received by the trustees.

The Trustees have decided not to take out indemnity insurance for the present time.

**9. CAPITAL COMMITMENTS**

As at 5 April 2022, Sciences Po Alumni UK Charity Trust had no unprovided capital commitments.