SCIENCES PO ALUMNI UK TRUST

England & Wales · Charity number 1128839

Details

Status	Registered
Legal form	Trust
Registered	2009-03-26
Register	View on the Charity Commission register

Contact

Address	Sciences Po Alumni UK Charity c/ Mr Stephane Rambosson 2b Birch Grove London W3 9SN
Phone	0033676201788
Email	stefan.lavau@gmail.com
Website	https://scpoalumniuk.wixsite.com/sciencespo-uk-trust

Activities

Objects: TO ADVANCE EDUCATION, IN PARTICULAR BUT NOT EXCLUSIVELY, BY FINANCIALLY SUPPORTINGSTUDENTS WISHING TO STUDY THROUGH ONE OF THE SCIENCES PO PROGRAMMES,SCIENCES PO BEING A LEADING UNIVERSITY FOR TEACHING AND RESEARCH IN SOCIALSCIENCES. TO ADVANCE EDUCATION BY THE PROVISION AND ASSISTANCE IN THE PROVISIONOF FACILITIES FOR EDUCATION AT SCIENCES PO.

Activities: The objective of Sciences Po Alumni UK Charity Trust is to fund scholarships for Sciences Po students in France and in the UK, or any other charity caused of Sciences Po, as decided by the Trustees

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** Education/training
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL AND OVERSEAS
- France
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£817	£1,282	-	-
2024-04-05	£426,017	£424,089	-	-
2023-04-05	£220,708	£247,072	-	-
2022-04-05	£306,894	£322,146	-	-
2021-04-05	£634,496	£637,640	£134,070	0

Trustees

Name	Role	Appointed
STEPHANE RAMBOSSON	Chair	
CECILE D'ANGELIN		
Laurence Borde		2024-02-12
MAEVA LUCILE SLOTINE		
Stefan Lavau		
XAVIER QUATTROCCHI OUBRADOUS		2016-04-15

Accounts

CHARITY REGISTRATION NUMBER: 1128839

SCIENCES PO ALUMNI UK CHARITY TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 April 2024

Page

Trustees

Cécile d'Angelin, Chair of trustees
Stéphane Rambosson
Maëva Slotine
Laurence Borde (as of January 2024)
Stefan Lavau
Jean-Michel Tron (until January 2024)
Xavier Quattrocchi-Oubradous

Treasurer

Stefan Lavau

Correspondence Address

The Sciences Po Alumni UK Charity Trust
c/ Mr Stephane Rambosson
2b Birch Grove
London W3 9SN

Mr Stefan Lavau
76 Rue Lecourbe
75015 Paris
France

Mrs Maëva Slotine
Flat 02
9th Floor
Block 80 Bamboo Grove
74-86 Kennedy Road
Hong Kong

Independent Examiner

Karen Wyatt
Wyatts Chartered Accountants
York House
1 Seagrave Road
London SW6 1RP

Bankers

HSBC
76-78 Kings Road
London
SW3 4TZ

CHARITY NUMBER: 1128839

The Trustees submit their annual report, together with the accounts of the Charity, for the year ended 5 April 2024. The accounts comply with current statutory requirements and are in the format prescribed by The Charity Commission Statement of Recommended Practice (FRS 102). The report should be read in conjunction with the general information provided on page 3.

Objective and activities for the public benefit

The objective of the Trust is to advance education, in particular but not exclusively, by financially supporting students wishing to study through one of the Sciences Po programmes, Sciences Po being a leading university for teaching and research in social sciences. Another means to advance education is by the provision and assistance in the provision of facilities at Sciences Po.

During the financial year ended 5 April 2024, the Trust has carried out this objective by:

- Financing scholarships for Sciences Po students through the Bourse Emile Boutmy Scholarship scheme

- Funding research cooperation programmes between Sciences Po, and Oxford University on the one hand and Cambridge University on the other, through respectively the OXPO and CAMPO programmes

- Funding Sciences Po's English Teaching Fellows programme

- Contributing to the fight against gender-based and sexual violences

- Contributing to the funding of Sciences Po's St Thomas Campus

Structure, Governance and Management

The trust is a registered charity, number 1128839, and is constituted under a Trust Deed dated 4 March 2009.

Trustees are appointed for a term of two years by a resolution of the trustees passed at a special meeting. The Trust Deed provides for a minimum of three trustees.

Trustees meet or correspond, especially by email or through video conference, on a regular basis. Minutes are drafted and executed by the trustees to keep record of the decisions met.

In the course of the year ended 5 April 2024, one of the Trustees, Mr Jean-Michel Tron, decided to resign from his mandate for personal reasons. Ms. Laurence Borde was appointed Trustee in January 2024.

Plans for the Future

The Trustees are seeking for adequate application of the Trust's income. The policy is not to create an endowment fund.

It is expected within the next twelve months that:

- Adequate projects submitted by the Fondation Nationale des Sciences Politiques receive approbation of the trustees for grants

- Scholarships be allocated to students through the Emile Boutmy scholarships managed by Sciences Po, and paid directly to Sciences Po

Trustees Induction and Training

The Trustees look for suitable candidates to join the Board who can bring experience and expertise relevant to the charity's objectives. New Trustees are invited to join the Board by the existing Chairman following consultations with existing Trustees. This method of recruitment enables the Board to assess the future contribution and effectiveness of each new member.

The Trustee designate is then supplied with a welcome pack containing information covering all aspects of Sciences Po Alumni UK Charity Trust's work. They will have access to the Trust Deed and history of Sciences Po Alumni UK Charity Trust, annual reports and accounts and a brief overview of all key policies relating to the Board and the organisation.

The Trustee designate must then attend a meeting with the Trustees who will familiarise the Trustee with all the activities within the charity.

Related Party Transactions & Conflicts of Interest

In accordance with charity policy, on joining the board, Trustees must declare any interests that may conflict with their ability to act appropriately in their role as Trustee. If a conflict of interest should arise, they will be required to withdraw from any related decision-making situations.

Risk Management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established procedures to manage those risks.

Facing students' financial needs underestimation

Our major operational risk is the extent to which students awards successfully advance education of those students and especially that their budgets are realistic, and they don't drop out of their studies or fall behind their potential for financial reasons. The trustees manage this risk by working closely with Sciences Po Paris's team and monitoring the awarded students during the two years of their curriculum.

Trustee Remuneration and Expenses

Trustees give their time freely with no remuneration paid during the year. However, expenses incurred whilst operating on behalf of the charity can be paid to the Trustees, primarily to cover their travel and subsistence costs. There have been no such expenses for the year ended 5 April 2024.

Financial Review

The Trust is pleased to have been able to raise £426,017 during the financial year 2023-2024. Most of the funds raised come from Donations.

The Trust received between April 6th 2023 and April 5th 2024:

- an amount of £326,286 total gifts, of which £282,054 should be considered restricted, as they should be directed to specific projects as per the donors' wishes
- an income of £74,746 generated by the Sciences Po Alumni UK 2024 Charity Gala dinner

- and £1,515 gross interest generated by the Charity's interest-bearing bank account.

In addition, a gift aid from HMRC amounting to £23,470 is expected to be received during subsequent tax years.

The amount of money spent during that financial year was £424,089, with the following use of proceeds:

- £402,054 to educative projects discussed with Sciences Po, including:
    - Scholarships for Sciences Po students through the Bourse Emile Boutmy Scholarship scheme for a total amount of £103,054
        - £66,000 to fund the tuition fees for international students, based on both outstanding academic results and strained financial resources
        - £37,054 for the Jean-Paul Fitoussi scholarship scheme, as per his family's wishes
    - Research cooperation programmes between Sciences Po, and Oxford University on the one hand and Cambridge University on the other, through respectively the OXPO and CAMPO programmes, for a total amount of £37,000
    - Funding the English Teaching Fellows programme, for a British post-doctorate fellow, for an amount of £17,000
    - The fight against gender-based and sexual violences, for a total amount of £200,000 to respect the wishes specifically expressed by the Donors, to be paid to Sciences Po during the financial year ending 5 April 2024
    - Allocating £45,000 to the funding of the St Thomas Campus, as per the wishes of the Donor, to be paid to Sciences Po during the financial year ending 5 April 2024
- £20,000 expenses related to the organisation of the 2024 Charity Gala dinner
- £1,737 charges to Governance costs, incl. Independent Examination Fee and bank charges

Additional Information

Grant making policy

The grants to the Fondation Nationale des Sciences Politiques, in Paris are substantial application of income. They have been decided by the trustees for expenditure following budgets submitted to them for selection and approbation. Details of the allocation of these amounts are given above, in the paragraph "Objective and activities for the public benefit".

Cementing partnerships with strategic alliances

Further relationships with Sciences Po are being built by the Trustees, with the main stake~~h~~holders at Sciences Po including the Director of Sciences Po, the Head of Strategy and Development and their team in charge of managing Sciences Po's relationships with Donors, the Director of the Center for Europe, as well as the Sciences Po Alumni Team in Paris.

Investment Policy

The Trust's assets are kept on an interest-bearing account with HSBC.

Reserves Policy

The Trustees are committed to maintain free reserves in unrestricted funds at an appropriate level, to enable the Trust to further ensure the continuity of its charitable purposes, notably in the forms of scholarships to students.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then applying them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in financial statements; and,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the Trustees on ***5 February 2025*** and signed on their behalf by:

Signature:

Cécile d'Angelin (Feb 4, 2025 23:28 GMT)

Name: Cécile d'Angelin
Capacity: Trustee

Signature:

Name: Stefan Lavau
Capacity: Trustee and Treasurer

Signature:

Xavier Quattrocchi-Oubradous (Feb 4, 2025 23:57 GMT)

Name: Xavier Quattrocchi-Oubradous
Capacity: Trustee

Signature:

Stéphane Rambosson
Stéphane Rambosson (Feb 5, 2025 07:18 GMT)

Name: Stéphane Rambosson
Capacity: Trustee

Signature:

M. Slotine
Maeva Slotine (Feb 5, 2025 08:01 GMT+8)

Name: Maëva Slotine
Capacity: Trustee

Signature:

Laurence Borde
Laurence Borde (Feb 4, 2025 22:57 GMT)

Name: Laurence Borde
Capacity: Trustee

Independent Examiner's Report to the trustees of Sciences Po Alumni UK Charity Trust.

I report on the accounts for the year ended 5 April 2024 which are set out on pages 10-18.

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K. Wyatt

Name: Karen Wyatt FCA
Relevant Professional body: ICAEW
Address: York House, 1 Seagrave Road, London, SW6 1RP
Date: 05/02/25

SCIENCES PO ALUMNI UK CHARITY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Income and endowments					
Voluntary income	1	44,232	282,054	326,286	220,005
Activities for generating funds	1	74,746	-	74,746	-
HMRC Gift Aid	1	-	23,470	23,470	-
Investment income	1	1,515	-	1,515	703
Total income		**120,493**	**305,524**	**426,017**	**220,708**
Expenditure					
Costs of Generating Funds					
Fundraising costs	2	20,298	-	20,298	-
Charitable activities	2	120,000	282,054	402,054	245,500
Governance costs	2	1,737	-	1,737	1,572
Total expenditure		**142,035**	**282,054**	**424,089**	**247,072**
Net income/(expenditure) before transfers		**(21,542)**	**23,470**	**1,928**	**(26,364)**
Gross transfers between funds		-	-	-	-
Net income/(expenditure) before other recognised gains/(losses)		(21,542)	23,470	1,928	(26,364)
Other recognised gains/(losses)		-	-	-	-
Net movement in funds		(21,542)	23,470	1,928	(26,364)
Total funds brought forward		81,538	10,916	92,454	118,818
Total funds carried forward		**59,996**	**34,386**	**94,382**	**£92,454**

All income and expenditure derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

The notes from pages 16-18 form part of these financial statements.

	Notes	2024 £	2023 £
Current assets			
Debtors	3	44,845	21,375
Cash at bank	5	52,597	72,579
		97,442	93,954
Current Liabilities			
Accruals	4	3,060	1,500
Net current assets		94,382	92,454
Total assets less current liabilities		94,382	92,454
Funds of the charity			
Unrestricted funds		59,996	81,538
Restricted funds		34,386	10,916
Total charity funds		94,382	92,454

The financial statements were approved by the board of trustees and authorised for issue on **5 February 2025**, and are signed on behalf of the board by:

Cé[illegible] (Feb 4, 2025 23:28 GMT)

Laurence Borde
Laurence Borde (Feb 4, 2025 22:57 GMT)

Xavier Quattrocchi-Oubradous (Feb 4, 2025 23:57 GMT)

Stéphane Rambosson
Stéphane Rambosson (Feb 5, 2025 07:18 GMT)

M. Slotine
Maeva Slotine (Feb 5, 2025 08:01 GMT+8)

Trustees

The notes on pages 16 to 18 form part of these accounts.

SCIENCES PO ALUMNI UK CHARITY TRUST
BALANCE SHEET
AS AT 5 APRIL 2024

	Notes	2023 £	2023 £
Cash from operating activities			
Net income/(expenditure)	5	**(18,467)**	**(27,281)**
Cash flows from investing activities			
Dividends, interest and rents from investments		(1,515)	(703)
Net cash from/ (used in) investing activities		**(1,515)**	**(703)**
Cash flows from financing activities			
Net cash from/ (used in) financing activities		**0**	**0**
Net (decrease)/increase in cash and cash equivalents		(**19,982)**	**(27,984)**
Cash and cash equivalents at the beginning of the year		72,579	100,563
Cash and cash equivalents at the end of the year		**52,597**	**72,579**

The notes on pages 16 to 18 form part of these financial statements.

Accounting policies

a) BASIS OF ACCOUNTS PREPARATION

These statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in UK and Republic of Ireland', The statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) and the Charities Act 2011.

b) INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entailed to the resources
- The trustees are virtually certain they will receive the resources and
- The monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the statement of Financial Activities when the Charity has unconditional entitlement to the resources

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the Financial Activities at the same as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

- Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

- Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

- Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Restricted funds

Restricted Funds are funds which are used in accordance with the specific restrictions imposed by the donors. The cost of raising such funds is charged against these funds.

c) EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

Sciences Po Alumni UK Charity Trust is a registered charity which renders its income exempt from UK income tax.

d) ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

1. ANALYSIS OF INCOMING RESOURCES

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Voluntary income				
Donations and Gifts	44,214	282,054	326,268	220,000
HMRC Gift Aid	-	23,470	23,470	-
Amazon or Easy Fund Raising	18	-	18	5
	44,232	**305,524**	**349,756**	**220,005**
Activities for generating funds				
Revenues from Fundraising charity gala dinner	74,746	-	74,746	-
	74,746	**-**	74,746	**-**
Investment income				
Bank account interest	1,515	-	1,515	703
	1,515	**-**	**1,515**	**703**

2. ANALYSIS OF OUTGOING RESOURCES

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Cost of generating voluntary income				
Just Giving fees	-	-	-	-
	-	**-**	**-**	**-**
Fundraising costs				
Gala expenditure	20,298	-	20,298	-
	20,298	**-**	**20,298**	**-**
Charitable activities				
Scholarships paid to the London School of Economics	-	-	-	25,500
Support of educative projects and scholarships, originated by Sciences PO Paris	120,000	282,054	402,054	220,000
Kings College Scholarships	-	-	-	-
	120,000	**282,054**	**402,054**	**245,500**
Governance costs				
Bank charges	177	-	177	132
Independent examiner’s fees	1,560	-	1,560	1,440
	1,737	**-**	**1,737**	**1,572**

3. DEBTORS

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
HMRC Gift Aid	-	44,845	44,845	21,375
Total debtors	**-**	**44,845**	**44,845**	**21,375**

4. CREDITORS

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Accruals	3,060	-	3,060	1,500
Total creditors	**3,060**	**-**	**3,060**	**1,500**

5. CASH AT BANK

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
HSBC Current Account	5,731	-	5,731	13,227
HSBC Money Manager	46,866	-	46,866	59,352
Total cash at bank	**52,597**	**-**	**52,597**	**72,579**

6. RECONCILIATION OF NET INCOME/(EXPENDITURE)TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period	1,928	(26,364)
Adjustments for:		
Dividends, interest and rents from investment	1,515	703
Increase/(decrease) in creditors	1,560	(1,620)
Decrease/(increase) in debtors	(23,470)	-
Net cash from/(used in) operating activities	**(18,467)**	**(27,281)**

7. RELATED PARTY TRANSACTIONS

Neither the Trustees nor any persons connected with them received any remuneration, benefits in kind from the Charity during the year (2023: £nil).

During the year under review, no trustees received reimbursement of travelling expenses (2023: £nil).

8. STAFF COSTS AND EMOLUMENTS

No remuneration or other benefits from employment with the charity or related entity were received by the trustees.

The Trustees have decided not to take out indemnity insurance for the present time.

9. CAPITAL COMMITMENTS

As at 5 April 2024, Sciences Po Alumni UK Charity Trust had no unprovided capital commitments.

Accounts

CHARITY REGISTRATION NUMBER: 1128839

SCIENCES PO ALUMNI UK CHARITY TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 April 2023

Page

Correspondence Address

The Sciences Po Alumni UK Charity Trust
15 Drayton Gardens
London
SW10 9RY
UK

Mr Stefan Lavau
76 Rue Lecourbe
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Mrs Maëva Slotine
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74-86 Kennedy Road
Hong Kong

Independent Examiner

Karen Wyatt
Wyatts Chartered Accountants
York House
1 Seagrave Road
London SW6 1RP

Bankers

HSBC
76-78 Kings Road
London
SW3 4TZ

CHARITY NUMBER: 1128839

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Objective and activities for the public benefit

The objective of the Trust is to advance education, in particular but not exclusively, by financially supporting students wishing to study through one of the Sciences Po programmes, Sciences Po being a leading university for teaching and research in social sciences. Another means to advance education is by the provision and assistance in the provision of facilities at Sciences Po.

During the financial year ended 5 April 2023, the Trust has carried out these objects by:

1) Financing scholarships to individuals on the basis of both outstanding academic results and strained financial resources, previously selected by Sciences Po, and:

   - the London School of Economics and Political Science for a double master's degree: the Assia de Juniac (£16,500) and Roger Seydoux (£9,000) scholarships,
   - the King's College for a double master's degree programme (£10,000).

   For each one of the receiving students of the Assia de Juniac, the Roger Seydoux, and the King's College awards, access to Sciences Po-LSE and the Sciences Po-King's College double master's degrees – for which they had been selected by the universities – would not have been possible without the scholarship. The scholarships create opportunities to the beneficiaries by allowing them access to a year of study at Sciences Po in Paris and a year of study either at the London School of Economics and Political Science in London, or at the King's College in London. They also contribute to Sciences Po's, the LSE's and the King's College's reputation by making it possible for three outstanding students to follow their double masters degree.

2) Allocating funds towards specific education projects at Sciences Po, as follows:
   - £200,000 to contribute to the fight against gender-based and sexual violences, so as to respect the wishes specifically expressed by the Donors, to be paid to Sciences Po during the financial year ending 5 April 2023
   - £20,000 to contribute to Sciences Po's Academic Shelter, which aims to be an innovative space, without equivalent in the world, designed to support international academic communities affected by war, repression, or environmental threats, and provide a place for research, teaching and debate on migration, asylum policies and trajectories of exile.

Structure, Governance and Management

The trust is a registered charity, number 1128839, and is constituted under a Trust Deed dated 4 March 2009.

Trustees are appointed for a term of two years by a resolution of the trustees passed at a special meeting. The Trust Deed provides for a minimum of three trustees.

Trustees meet or correspond, especially by email or through video conference, on a regular basis. Minutes are drafted and executed by the trustees to keep record of the decisions met.

Plans for the Future

The Trustees are seeking for adequate application of the Trust's income. The policy is not to create an endowment fund.

It is expected within the next twelve months that:

- Adequate projects submitted by the Fondation Nationale des Sciences Politiques receive approbation of the trustees for grants
- Scholarships, that were historically attributed to students through the Assia de Juniac, Roger Seydoux and King's College Awards, will be going forward allocated through the Emile Boutmy scholarships managed by Sciences Po, and paid directly to Sciences Po.

Trustees Induction and Training

The Trustees look for suitable candidates to join the Board who can bring experience and expertise relevant to the charity's objectives. New Trustees are invited to join the Board by the existing Chairman following consultations with existing Trustees. This method of recruitment enables the Board to assess the future contribution and effectiveness of each new member.

The Trustee designate is then supplied with a welcome pack containing information covering all aspects of Sciences Po Alumni UK Charity Trust's work. They will have access to the Trust Deed and history of Sciences Po Alumni UK Charity Trust, annual reports and accounts and a brief overview of all key policies relating to the Board and the organisation.

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Risk Management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established procedures to manage those risks.

Facing students' financial needs underestimation

Our major operational risk is the extent to which students awards successfully advance education of those students and especially that their budgets are realistic, and they don't drop out of their studies or fall behind their potential for financial reasons. The trustees manage this risk by working closely with Sciences Po Paris's team in charge of the United Kingdom programmes and monitoring the awarded students during the two years of the Sciences Po-LSE and the Sciences Po-King's College masters degrees.

Ms. Mounia El Khawand and Ms. Noemi Capelli were the 2021 recipients of the Assia de Juniac, and the Roger Seydoux awards. Payments of their scholarships to the LSE and King's College were processed in Fall 2022, as they started their curriculum for school year 2022-2023. Ms. Louise Masson was the 2021 recipient of the King's College award. However, her scholarship to the King's

College was not paid in Fall 2022, because the student decided to cancel her school year in London.

Following the decision to allocate scholarships through the Sciences Po Emile Boutmy scheme and to pay them directly to Sciences Po as of 2023, the Trustees decided to award financial aid to Mr Jakob Reid, a British student, based on his merits, academic excellence and financial needs. The Trustees' proposition was validated by Sciences Po's Jury on 30 March 2023. The scholarship is to be paid in the financial year 2023/2024.

Trustee Remuneration and Expenses

Trustees give their time freely with no remuneration paid during the year. However, expenses incurred whilst operating on behalf of the charity can be paid to the Trustees, primarily to cover their travel and subsistence costs. There have been no such expenses for the year ended 5 April 2023.

Financial Review

The Trust is pleased to have been able to raise £220,708 during the financial year 2022-2023. All the funds raised come from Donations.

The Trust received between April 6th 2022 and April 5th 2023:

- an amount of £220,005 total gifts, of which £220,000 should be considered restricted, as they should be directed to specific projects as per the donors' wishes.
- and £703 gross interest generated by its interest-bearing bank account.

In addition, a gift aid from HMRC amounting to £21,375 is expected to be received during subsequent tax years.

The amount of money spent during that financial year was £247,072, with the following use of proceeds:

- £25,500 scholarships paid directly to the LSE towards university fees for Mounia El Khawand and Noemi Capelli, the 2021 recipients of the Assia de Juniac and Roger Seydoux awards
- £220,000 to educative projects proposed by Sciences Po, including:
    - Allocation of £200,000 to contribute to the fight against gender-based and sexual violences, so as to respect the wishes specifically expressed by the Donors, to be paid to Sciences Po during the financial year ending 5 April 2023
    - Allocation of £20,000 to Sciences Po's Academic Shelter, so as to respect the wishes specifically expressed by the Donors, to be paid to Sciences Po during the financial year ending 5 April 2023
- £1,572 charges to Governance costs, incl. Independent Examination Fee and bank charges

Additional Information

Grant making policy

The grants to the Fondation Nationale des Sciences Politiques, in Paris are substantial application of income. They have been decided by the trustees for expenditure following budgets submitted to them for selection and approbation. Details of the allocation of these amounts are given above, in the paragraph "Objective and activities for the public benefit".

Cementing partnerships with strategic alliances

Further relationships with Sciences Po are being built by the Trustees, meeting regularly with Mathias Vicherat, the Director of Sciences Po, Nathalie Jacquet, the Head of Development, Ms. Anne-Sophie Luby-Leblois, in charge of Sciences Po's relationships with Donors, and the Sciences Po Alumni Team in Paris.

Investment Policy

The Trust's assets are kept on an interest-bearing account with HSBC.

Reserves Policy

The Trustees are committed to maintain free reserves in unrestricted funds at an appropriate level, to enable the Trust to further ensure the continuity of its charitable purposes, notably in the forms of scholarships to students.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then applying them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in financial statements; and,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the Trustees on ***5 February 2024*** and signed on their behalf by:

Signature:

Cecile d'Angelin
Cecile d'Angelin (Feb 5, 2024 07:08 GMT+1)

Name: Cécile d'Angelin
Capacity: Trustee

Signature:

Stefan LAVAU (Feb 4, 2024 23:23 GMT+1)

Name: Stefan Lavau
Capacity: Trustee and Treasurer

Signature:

Name: Xavier Quattrocchi-Oubradous
Capacity: Trustee

Signature:

Stephane Rambosson
Stephane Rambosson (Feb 4, 2024 22:21 GMT)

Name: Stéphane Rambosson
Capacity: Trustee

Signature:

Name: Maëva Slotine
Capacity: Trustee

Signature:

Stefan LAVAU (Feb 4, 2024 23:23 GMT+1)

Name: Jean-Michel Tron
Capacity: Trustee

Independent Examiner's Report to the trustees of Sciences Po Alumni UK Charity Trust.

I report on the accounts for the year ended 5 April 2023 which are set out on pages 10-18.

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K. Wyatt

Karen Wyatt (Feb 5, 2024 08:47 GMT)

Name: Karen Wyatt FCA
Relevant Professional body: ICAEW
Address: York House, 1 Seagrave Road, London, SW6 1RP

Date: …………………..

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Income and endowments					
Voluntary income	1	5	220,000	220,005	306,880
Activities for generating funds	1	-	-	-	-
Investment income	1	703	-	703	14
Total income		**708**	**220,000**	**220,708**	**306,894**
Expenditure					
Costs of Generating Funds					
Fundraising costs	2	1,572	-	1,572	1,646
Charitable activities	2	25,500	220,000	245,500	320,500
Total expenditure		**27,072**	**220,000**	**247,072**	**322,146**
Net income/(expenditure) before transfers		**(26,364)**	**-**	**(26,364)**	**(15,252)**
Gross transfers between funds		-	-	-	-
Net income/(expenditure) before other recognised gains/(losses)		(26,364)	-	(26,364)	(15,252)
Other recognised gains/(losses)		-	-	-	-
Net movement in funds		(26,364)	-	(26,364)	(15,252)
Total funds brought forward		107,902	10,916	118,818	134,070
Total funds carried forward		**81,538**	**10,916**	**92,454**	**£118,818**

All income and expenditure derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

The notes from pages 16-18 form part of these financial statements.

	Notes	2023 £	2022 £
Current assets			
Debtors	3	21,375	21,375
Cash at bank	5	72,579	100,563
		93,954	121,938
Current Liabilities			
Accruals	4	1,500	3,120
Net current assets		92,454	118,818
Total assets less current liabilities		92,454	118,818
Funds of the charity			
Unrestricted funds		81,538	107,902
Restricted funds		10,916	10,916
Total charity funds		92,454	118,818

The financial statements were approved by the board of trustees and authorised for issue on **5 February 2024**, and are signed on behalf of the board by:

Stefan LAVAU (Feb 4, 2024 23:23 GMT+1)
}

Trustees

Stephane Rambosson
Stephane Rambosson (Feb 4, 2024 22:21 GMT)
}

The notes on pages 16 to 18 form part of these accounts.

SCIENCES PO ALUMNI UK CHARITY TRUST
STATEMENT OF CASH FLOWS
AS AT 5 APRIL 2023

	Notes	2023 £	2022 £
Cash from operating activities			
Net income/(expenditure)	5	**(27,281)**	**28,495**
Cash flows from investing activities			
Dividends, interest and rents from investments		(703)	(14)
Net cash from/ (used in) investing activities		**(703)**	**(14)**
Cash flows from financing activities			
Net cash from/ (used in) financing activities		**0**	**0**
Net (decrease)/increase in cash and cash equivalents		(**27,984)**	**28,481**
Cash and cash equivalents at the beginning of the year		100,563	72,082
Cash and cash equivalents at the end of the year		**72,579**	**100,563**

The notes on pages 16 to 18 form part of these financial statements.

Accounting policies

a) BASIS OF ACCOUNTS PREPARATION

These statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in UK and Republic of Ireland', The statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) and the Charities Act 2011.

b) INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entailed to the resources
- The trustees are virtually certain they will receive the resources and
- The monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the statement of Financial Activities when the Charity has unconditional entitlement to the resources

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the Financial Activities at the same as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

- Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

- Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

- Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Restricted funds

Restricted Funds are funds which are used in accordance with the specific restrictions imposed by the donors. The cost of raising such funds is charged against these funds.

c) EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

Sciences Po Alumni UK Charity Trust is a registered charity which renders its income exempt from UK income tax.

d) ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

1. ANALYSIS OF INCOMING RESOURCES

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Voluntary income				
Donations and Gifts	-	220,000	220,000	285,500
HMRC Gift Aid	-	-	-	21,375
Amazon or Easy Fund Raising	5	-	5	5
	5	**220,000**	**220,005**	**306,880**
Activities for generating funds				
Revenues from Fundraising charity gala dinner	-	-	-	-
	-			
		-	-	
	-	**-**	**-**	**-**
Investment income				
Bank account interest	703	-	703	14
	703	**-**	**14**	**14**

2. ANALYSIS OF OUTGOING RESOURCES

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Cost of generating voluntary income				
Just Giving fees	-	-	-	-
	-	**-**	**-**	**-**
Fundraising costs				
Gala expenditure	-	-	-	-
	-	**-**	**-**	**-**
Charitable activities				
Scholarships paid to the London School of Economics	25,500	-	25,500	25,500
Support of educative projects and scholarships, originated by Sciences PO Paris	-	220,000	220,000	285,000
Kings College Scholarships	-	-	-	10,000
	25,500	**220,000**	**245,500**	**320,500**
Governance costs				
Bank charges	132	-	132	86
Independent examiner’s fees	1,440	-	1,440	1,560
	1,572	**-**	**1,572**	**1,646**

3. DEBTORS

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
HMRC Gift Aid	21,375	-	21,375	21,375
Total debtors	**21,375**	**-**	**21,375**	**21,375**

4. CREDITORS

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Accruals	1,500	-	1,500	3,120
Total creditors	**1,500**	**-**	**1,500**	**3,120**

5. CASH AT BANK

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
HSBC Current Account	13,227	-	13,227	1,414
HSBC Money Manager	59,352	-	59,352	99,149
Total cash at bank	**72,579**	**-**	**72,579**	**100,563**

6. RECONCILIATION OF NET INCOME/(EXPENDITURE)TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period	(26,364)	(15,252)
Adjustments for:		
Dividends, interest and rents from investment	703	14
Increase/(decrease) in creditors	(1,620)	-
Decrease/(increase) in debtors	-	43,733
Net cash from/(used in) operating activities	**(27,281)**	**28,495**

7. RELATED PARTY TRANSACTIONS

Neither the Trustees nor any persons connected with them received any remuneration, benefits in kind from the Charity during the year (2022: £nil).

During the year under review, no trustees received reimbursement of travelling expenses (2022: £nil).

8. STAFF COSTS AND EMOLUMENTS

No remuneration or other benefits from employment with the charity or related entity were received by the trustees.

The Trustees have decided not to take out indemnity insurance for the present time.

9. CAPITAL COMMITMENTS

As at 5 April 2023, Sciences Po Alumni UK Charity Trust had no unprovided capital commitments.

Signature: Cecile d'Angelin
Cecile d'Angelin (Feb 5, 2024 07:08 GMT+1)
Email: cbdangelin@yahoo.co.uk

Signature:
Email: mslotine@slotine.hk

Signature:
Xavier Quattrocchi-Oubradous (Feb 4, 2024 22:32 GMT)
Email: xquattrocchi@yahoo.co.uk

Signature: K.Wyatt
Karen Wyatt (Feb 5, 2024 08:47 GMT)
Email: karen.wyatt@wyatts.biz

Accounts

CHARITY REGISTRATION NUMBER: 1128839

SCIENCES PO ALUMNI UK CHARITY TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 April 2022

Page

Trustees

Cécile d'Angelin, Chair of trustees
Stéphane Rambosson
Maëva Slotine
Stefan Lavau
Jean-Michel Tron
Xavier Quattrocchi-Oubradous

Treasurer

Stefan Lavau

Correspondence Address

The Sciences Po Alumni UK Charity Trust
15 Drayton Gardens
London
SW10 9RY
UK

Mr Stefan Lavau
76 Rue Lecourbe
75015 Paris
France

Mrs Maëva Slotine
Flat 02
9th Floor
Block 80 Bamboo Grove
74-86 Kennedy Road
Hong Kong

Independent Examiner

Karen Wyatt
Wyatts Chartered Accountants
York House
1 Seagrave Road
London SW6 1RP

Bankers

HSBC
76-78 Kings Road
London
SW3 4TZ

CHARITY NUMBER: 1128839

The Trustees submit their annual report, together with the accounts of the Charity, for the year ended 5 April 2022. The accounts comply with current statutory requirements and are in the format prescribed by the Charities Commission Statement of Recommended Practice (FRS 102).

Objective and activities for the public benefit

The object of the Trust is to advance education, in particular but not exclusively, by financially supporting students wishing to study through one of the Sciences Po programmes, Sciences Po being a leading university for teaching and research in social sciences. Another means to advance education is by the provision and assistance in the provision of facilities at Sciences Po.

During the financial year ended 5 April 2022, the Trust has carried out these objects by financing scholarships to individuals on the basis of both outstanding academic results and strained financial resources, previously selected by Sciences Po, and:

- the London School of Economics and Political Science for a double master's degree: Assia de Juniac (£16,500) and Roger Seydoux (£9,000) scholarships,

- the King's College for a double master's degree programme (£10,000).

For each one of the receiving students of the Assia de Juniac, the Roger Seydoux, and the King's College awards, access to Sciences Po-LSE and the Sciences Po-King's College double master's degrees – for which they had been selected by the universities – would not have been possible without the scholarship. The scholarships create opportunities to the beneficiaries by allowing them access to a year of study at Sciences Po in Paris and a year of study either at the London School of Economics and Political Science in London, or at the King's College in London. They also contribute to Sciences Po's, the LSE's and the King's College's reputation by making it possible for three outstanding students to follow their double master's degree.

Allocations of funds towards specific education projects at Sciences Po were also decided by the Trustees of the Charity, as follows:

- £25,500 of scholarships for Ms. Mounia El Khawand and Ms. Noemi Capelli to be paid directly to the LSE to cover part of 2022-2023 university fees for the 2021 recipients of the Assia de Juniac and Roger Seydoux awards
- £10,000 scholarship paid directly to the King's College to cover part of the 2022-2023 tuition fees for Ms. Louise Masson, the 2021 recipient of the King's College award
- £285,000 to educative projects proposed by Sciences Po, including:
    - Allocation of £200,000 to contribute to the "fight against gender-based and sexual violences ", so as to respect the wishes specifically expressed by the Donors, to be paid to Sciences Po during the financial year ending 5 April 2022.
    - Allocation of £85,000 to the new Sciences Po Campus, a.k.a "1 Saint Thomas Project" The new campus will enable Sciences Po to achieve the transformation outlined in its strategic plan: to become a multidisciplinary research and education platform engaged with the city and society; to intensify productive exchange between disciplines; to facilitate the inter-relationship between research and teaching; to forge ever-closer ties with practitioners from all professional circles; and to reinforce the role of the social sciences in public life. New facilities – technology-enabled rooms, a courtroom, a newsroom for the School of Journalism, a business incubator, etc. – will place this campus at the forefront of the pedagogical revolution that is transforming higher education. The new Campus has opened in 2022.

Structure, Governance and Management

The trust is a registered charity, number 1128839, and is constituted under a Trust Deed dated 4 March 2009.

Trustees are appointed for a term of two years by a resolution of the trustees passed at a special meeting. The Trust Deed provides for a minimum of three trustees.

Trustees meet or correspond, especially by email, on a regular basis. Minutes are drafted and executed by the trustees to keep record of the decisions met.

Plans for the Future

The Trustees are seeking for adequate application of the Trust's income. The policy is not to create an endowment fund. Therefore, it is expected within the next twelve months that:
- Adequate projects submitted by the Fondation Nationale des Sciences Politiques receive approbation of the trustees for grants;
- The next Assia de Juniac, Roger Seydoux and King's College Awards be attributed and those attributed be paid respectively to the LSE and the King's College.

Trustees Induction and Training

The Trustees look for suitable candidates to join the Board who can bring experience and expertise relevant to the charity's objectives. New Trustees are invited to join the Board by the existing Chairman following consultations with existing Trustees. This method of recruitment enables the Board to assess the future contribution and effectiveness of each new member.

The Trustee designate is then supplied with a welcome pack containing information covering all aspects of Sciences Po Alumni UK Charity Trust's work. They will have access to the Trust Deed and history of Sciences Po Alumni UK Charity Trust, annual reports and accounts and a brief overview of all key policies relating to the Board and the organisation.

The Trustee designate must then attend a meeting with the Trustees who will familiarise the Trustee with all the activities within the charity.

Related Party Transactions & Conflict of Interest

In accordance with charity policy, on joining the board, Trustees must declare any interests that may conflict with their ability to act appropriately in their role as Trustee. If a conflict of interest should arise, they will be required to withdraw from any related decision-making situations.

Risk Management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established procedures to manage those risks.

Facing students' financial needs underestimation

Our major operational risk is the extent to which students awards successfully advance education of those students and especially that their budgets are realistic, and they don't drop out of their studies or fall behind their potential for financial reasons. The trustees manage this risk by working closely with Sciences Po Paris's team in charge of the United Kingdom programmes and monitoring the awarded students during the two years of the Sciences Po-LSE and the Sciences Po-King's College master's degrees.

Ms Olivia De Vesci, Mr Mounir Zriouil, and Ms. Anjali Céline Shenoy were the 2020 recipients of the Assia de Juniac, the Roger Seydoux and the King's College awards. Payments of their scholarships to the LSE and King's College were processed in Fall 2021, as they started their LSE and King's College curriculum for school year 2021-2022.

The 2021 awards were allocated to three outstanding students: Ms Mounia El Khawand (Assia de Juniac award, £16,500), Ms. Noemi Capelli (Roger Seydoux award, £9,000), and Mr Ms. Louise Masson (King's College Award, £10,000). After completing their first year of the double degree programme in Paris, they are completing their school year at the LSE and the King's College starting fall 2022. Scholarships are to be paid directly to the LSE and the King's College during their 2022-2023 school year.

Trustee Remuneration and Expenses

Trustees give their time freely with no remuneration paid during the year. However, expenses incurred whilst operating on behalf of the charity can be paid to the Trustees, primarily to cover their travel and subsistence costs. There have been no such expenses for the year ended 5 April 2022.

Financial Review

The Trust is pleased to have been able to raise £306,894 during the financial year 2021-2022.

In the context of the Covid sanitary context, no Sciences Po Gala Dinner was organised during the year ended 5 April 2022.

The Trust received between April 6th 2021 and April 5th 2022 an amount of £306,880 of gifts, of which:

- £285,500 should be considered restricted, as they should be directed to specific projects as per the donors' wishes.
- a potential maximum amount of £21,375 gift aid from HMRC related to the gifts received during this tax year. In addition, a gift aid from HMRC amounting to £65,108 was received in October 2021, in relation to donations received during previous tax years.
- £5 from Amazon donation programme.

Finally, the Charity received £14 of interest income from HSBC.

The amount of money spent during that financial year was £322,146, with the following use of proceeds:

- £25,500 scholarships paid directly to the LSE towards university fees for Ms. Olivia de Vesci and Mr. Mounir Zriouil, the 2020 recipients of the Assia de Juniac and Roger Seydoux awards
- £10,000 scholarship paid directly to the King's College towards tuition fees for Ms. Anjali Celine Shenoy, the 2020 recipient of the King's College award
- £285,000 to educative projects proposed by Sciences Po, including:
    - Allocation of £200,000 to contribute to the fight against gender-based and sexual violences ", so as to respect the wishes specifically expressed by the Donors, to be paid to Sciences Po during the financial year ending 5 April 2022.
    - Allocation of £85,000 to the new Sciences Po Campus, a.k.a "1 Saint Thomas Project"

- £1,646 charges to Governance costs, o/w £1,560 of Independent Examination Fee for 2021-2022 accounts to be paid in the following tax year, and £86 of bank charges.The independent Examination fee for 2021-2022 accounts is to be paid during the subsequent tax period.

Additional Information

Grant making policy

The grants to the Fondation Nationale des Sciences Politiques, in Paris are substantial application of income. They have been decided by the trustees for expenditure following budgets submitted to them for selection and approbation. Details of the allocation of these amounts are given above, in the paragraph "Objective and activities for the public benefit".

Cementing partnerships with strategic alliances

Further relationships with Sciences Po are being built by the Trustees, meeting regularly with Mathias Vicherat, the new Director of Sciences Po (appointed in Fall 2021) and Nathalie Jacquet, Head of Strategy & Development, Ms. Anne-Sophie Luby-Leblois, in charge of Sciences Po's relationships with Donors, and the Sciences Po Alumni Team in London and in Paris.

Investment Policy

The Trust's assets are kept on an interest-bearing account with HSBC.

Reserves Policy

The Trustees are committed to maintain free reserves in unrestricted funds at an appropriate level, which equates or exceeds £35,500 which corresponds to the annual cost of the main scholarships Assia de Juniac, Roger Seydoux and King's College.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then applying them consistently;

- Observe the methods and principles of the Charities SORP;

- Make judgments and estimates that are reasonable and prudent;

- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in financial statements; and,

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the Trustees on ***5 February 2023*** and signed on their behalf by:

Signature:

DocuSigned by:
8196B43E167E4E8...

Name: Cécile d'Angelin
Capacity: Trustee

Signature:

Name: Stefan Lavau
Capacity: Trustee and Treasurer

Signature:

DocuSigned by:
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Name: Xavier Quattrocchi-Oubradous
Capacity: Trustee

Signature:

DocuSigned by:
Stéphane Rambosson
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Name: Stéphane Rambosson
Capacity: Trustee

Signature:

DocuSigned by:
Maeva Slotine
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Name: Maëva Slotine
Capacity: Trustee

Signature:

Name: Jean-Michel Tron
Capacity: Trustee
Delegation of Signature to Stefan Lavau

Independent Examiner's Report to the trustees of Sciences Po Alumni UK Charity Trust.

I report on the accounts for the year ended 5 April 2022 which are set out on pages 10-18.

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

    - to keep accounting records in accordance with section 130 of the Charities Act; and
    - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Wyatt

Name: Karen Wyatt FCA
Relevant Professional body: ICAEW
Address: York House, 1 Seagrave Road, London, SW6 1RP

Date: 5 February 2023

SCIENCES PO ALUMNI UK CHARITY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Income and endowments					
Voluntary income	1	21,380	285,500	306,880	634,114
Activities for generating funds	1	-	-	-	-
Investment income	1	14	-	14	382
Total income		**21,394**	**285,500**	**306,894**	**634,496**
Expenditure					
Costs of Generating Funds					
Fundraising costs	2	1,646	-	1,646	1,676
Charitable activities	2	35,500	285,000	320,500	635,964
Total expenditure		**37,146**	**285,000**	**322,146**	**637,640**
Net income/(expenditure) before transfers		**(15,752)**	**500**	**(15,252)**	**(3,144)**
Gross transfers between funds		-	-	-	-
Net income/(expenditure) before other recognised gains/(losses)		(15,752)	500	(15,252)	(3,144)
Other recognised gains/(losses)		-	-	-	-
Net movement in funds		(15,752)	500	(15,252)	(3,144)
Total funds brought forward		123,654	10,416	134,070	137,214
Total funds carried forward		**107,902**	**10,916**	**118,818**	**£134,070**

All income and expenditure derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

The notes from pages 13-18 form part of these financial statements.

SCIENCES PO ALUMNI UK CHARITY TRUST
BALANCE SHEET
AS AT 5 APRIL 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	3	21,375	65,108
Cash at bank		100,563	72,082
		121,938	137,190
Current Liabilities			
Accruals		3,120	3,120
Net current assets		118,818	134,070
Total assets less current liabilities		118,818	134,070
Funds of the charity			
Unrestricted funds		107,902	123,654
Restricted funds		10,916	10,416
Total charity funds		118,818	134,070

The financial statements were approved by the board of trustees and authorised for issue on **05 February 2023**, and are signed on behalf of the board by:

} Trustees
}

Stefan Lavau, Treasurer & Trustee of Sciences Po Alumni UK Charity

The notes on pages 13 to 18 form part of these accounts.

SCIENCES PO ALUMNI UK CHARITY TRUST
STATEMENT OF CASH FLOWS
AS AT 5 APRIL 2022

	Notes	2022 £	2021 £
Cash from operating activities			
Net income/(expenditure)	5	**28,495**	**(159,760)**
Cash flows from investing activities			
Dividends, interest and rents from investments		(14)	(287)
Net cash from/ (used in) investing activities		**(14)**	**(287)**
Cash flows from financing activities			
Net cash from/ (used in) financing activities		**0**	**0**
Net (decrease)/increase in cash and cash equivalents		**28,481**	**(160,047)**
Cash and cash equivalents at the beginning of the year		72,082	242,342
Cash and cash equivalents at the end of the year		**100,563**	**82,295**

The notes on pages 13 to 18 form part of these financial statements.

Accounting policies

a) BASIS OF ACCOUNTS PREPARATION

These statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in UK and Republic of Ireland', The statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) and the Charities Act 2011.

b) INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entailed to the resources
- The trustees are virtually certain they will receive the resources and
- The monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the statement of Financial Activities when the Charity has unconditional entitlement to the resources

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the Financial Activities at the same as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

- Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

- Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

- Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Restricted funds

Restricted Funds are funds which are used in accordance with the specific restrictions imposed by the donors. The cost of raising such funds is charged against these funds.

c) EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

Sciences Po Alumni UK Charity Trust is a registered charity which renders its income exempt from UK income tax.

d) ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

1. ANALYSIS OF INCOMING RESOURCES

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Voluntary income				
Donations and Gifts	-	285,500	285,500	625,480
HMRC Gift Aid	21,375	-	-	8,629
Amazon or Easy Fund Raising	5	-	5	5
	21,380	**285,500**	**306,880**	**634,114**
Activities for generating funds				
Revenues from Fundraising charity	-	-	-	-
gala dinner	-			
		-	-	
	-	**-**	**-**	**-**
Investment income				
Bank account interest	14	-	14	382
	14	**-**	**14**	**382**

2. ANALYSIS OF OUTGOING RESOURCES

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Cost of generating voluntary income				
Just Giving fees	-	-	-	-
	-	**-**	**-**	**-**
Fundraising costs				
Gala expenditure	-	-	-	-
	-	**-**	**-**	**-**
Charitable activities				
Scholarships paid to the London School of Economics	25,500	-	25,500	25,500
Support of educative projects and scholarships, originated by Sciences PO Paris	-	285,000	285,000	600,464
Kings College Scholarships	10,000	-	10,000	10,000
	35,500	**285,000**	**320,500**	**635,964**
Governance costs				
Bank charges	86	-	86	116
Independent examiner's fees	1,560	-	1,560	1,560
	1,646	**-**	**1,646**	**1,676**

3. DEBTORS

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
HMRC Gift Aid	21,375	-	21,375	65,108
Total debtors	**21,375**	**-**	**21,375**	**65,108**

4. CREDITORS

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Accruals	3,120	-	3,120	3,120
Total creditors	**3,120**	**-**	**3,120**	**3,120**

5. CASH AT BANK

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
HSBC Current Account	1,414	-	1,414	15,913
HSBC Money Manager	99,149	-	99,149	56,169
Total cash at bank	**100,563**	**-**	**100,563**	**72,082**

6. RECONCILIATION OF NET INCOME/(EXPENDITURE)TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period	(15,252)	(3,144)
Adjustments for:		
Dividends, interest and rents from investment	14	382
Increase/(decrease) in creditors	-	1,560
Decrease/(increase) in debtors	43,733	(8,629)
Net cash from/(used in) operating activities	**28,495**	**(9,831)**

7. RELATED PARTY TRANSACTIONS

Neither the Trustees nor any persons connected with them received any remuneration, benefits in kind from the Charity during the year (2021: £nil).

During the year under review, no trustees received reimbursement of travelling expenses (2021: £nil).

8. STAFF COSTS AND EMOLUMENTS

No remuneration or other benefits from employment with the charity or related entity were received by the trustees.

The Trustees have decided not to take out indemnity insurance for the present time.

9. CAPITAL COMMITMENTS

As at 5 April 2022, Sciences Po Alumni UK Charity Trust had no unprovided capital commitments.

SCIENCES PO ALUMNI UK TRUST

England & Wales - Charity number 1128839

Accounts

CHARITY REGISTRATION NUMBER: 1128839

SCIENCES PO ALUMNI UK CHARITY TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 April 2021

Page

Trustees

Cécile d'Angelin, Chair of trustees
Stéphane Rambosson
Maëva Slotine
Stefan Lavau
Jean-Michel Tron
Xavier Quattrocchi-Oubradous

Treasurer

Stefan Lavau

Correspondence Address

The Sciences Po Alumni UK Charity Trust
15 Drayton Gardens
London
SW10 9RY
UK

Mr Stefan Lavau
76 Rue Lecourbe
75015 Paris
France

Mrs Maëva Slotine
Flat 02
9th Floor
Block 80 Bamboo Grove
74-86 Kennedy Road
Hong Kong

Independent Examiner

Karen Wyatt
Wyatts Chartered Accountants
York House
1 Seagrave Road
London SW6 1RP

Bankers

HSBC
76-78 Kings Road
London
SW3 4TZ

CHARITY NUMBER: 1128839

The Trustees submit their annual report, together with the accounts of the Charity, for the year ended 5 April 2021. The accounts comply with current statutory requirements and are in the format prescribed by the Charities Commission Statement of Recommended Practice (FRS 102). The report should be read in conjunction with the general information provided on page 1.

Objective and activities for the public benefit

The object of the Trust is to advance education, in particular but not exclusively, by financially supporting students wishing to study through one of the Sciences Po programmes, Sciences Po being a leading university for teaching and research in social sciences. Another means to advance education is by the provision and assistance in the provision of facilities at Sciences Po.

During the financial year ended 5 April 2021, the Trust has carried out these objects by financing scholarships to individuals on the basis of both outstanding academic results and strained financial resources, previously selected by Sciences Po, and:

- the London School of Economics and Political Science for a double master's degree: Assia de Juniac (£16,500) and Roger Seydoux (£9,000) scholarships,
- the King's College for a double master's degree programme (£10,000).

For each one of the receiving students of the Assia de Juniac, the Roger Seydoux, and the King's College awards, access to Sciences Po-LSE and the Sciences Po-King's College double master's degrees – for which they had been selected by the universities – would not have been possible without the scholarship. The scholarships create opportunities to the beneficiaries by allowing them access to a year of study at Sciences Po in Paris and a year of study either at the London School of Economics and Political Science in London, or at the King's College in London. They also contribute to Sciences Po's, the LSE's and the King's College's reputation by making it possible for three outstanding students to follow their double master's degree.

Allocations of funds towards specific education projects at Sciences Po were also decided by the Trustees of the Charity, as follows:

- £25,500 scholarships paid directly to the LSE towards university fees for Mr. Abid Adonis and Mr. Meran Annalingan, the 2019 recipients of the Assia de Juniac and Roger Seydoux awards
- £10,000 scholarship paid directly to the King's College towards tuition fees for Mr. Artur Honich, the 2019 recipient of the King's College award
- £620,480 to educative projects proposed by Sciences Po, including:

    - Allocation of £468,639 to contribute to the financing of the new Sciences Po campus, a.k.a. "Campus 2022 project ", so as to respect the wishes specifically expressed by the Donors, to be paid to Sciences Po during the financial year ending 5 April 2021. The new campus planned around the Hotel de l'Artillerie will enable Sciences Po to achieve the transformation outlined in its strategic plan: to become a multidisciplinary research and education platform engaged with the city and society; to intensify productive exchange between disciplines; to facilitate the inter-relationship between research and teaching; to forge ever-closer ties with practitioners from all professional circles; and to reinforce the role of the social sciences in public life. New facilities – technology-enabled rooms, a courtroom, a newsroom for the School of Journalism, a business incubator, etc. – will place this campus at the forefront of the pedagogical revolution that is transforming higher education.

    - Allocation of £131,841 to Sciences Po's "Covid exceptional Fund", aiming to support students financially challenged in the extraordinary context of the Covid crisis

Structure, Governance and Management

The trust is a registered charity, number 1128839, and is constituted under a Trust Deed dated 4 March 2009.

Trustees are appointed for a term of two years by a resolution of the trustees passed at a special meeting. The Trust Deed provides for a minimum of three trustees.

Trustees meet or correspond, especially by email, on a regular basis. Minutes are drafted and executed by the trustees to keep record of the decisions met.

Plans for the Future

The Trustees are seeking for adequate application of the Trust's income. The policy is not to create an endowment fund. Therefore, it is expected within the next twelve months that:
- Adequate projects submitted by the Fondation Nationale des Sciences Politiques receive approbation of the trustees for grants;
- The next Assia de Juniac, Roger Seydoux and King's College Awards be attributed and those attributed be paid respectively to the LSE and the King's College

Trustees Induction and Training

The Trustees look for suitable candidates to join the Board who can bring experience and expertise relevant to the charity's objectives. New Trustees are invited to join the Board by the existing Chairman following consultations with existing Trustees. This method of recruitment enables the Board to assess the future contribution and effectiveness of each new member.

The Trustee designate is then supplied with a welcome pack containing information covering all aspects of Sciences Po Alumni UK Charity Trust's work. They will have access to the Trust Deed and history of Sciences Po Alumni UK Charity Trust, annual reports and accounts and a brief overview of all key policies relating to the Board and the organisation.

The Trustee designate must then attend a meeting with the Trustees who will familiarise the Trustee with all the activities within the charity.

Related Party Transactions & Conflict of Interest

In accordance with charity policy, on joining the board, Trustees must declare any interests that may conflict with their ability to act appropriately in their role as Trustee. If a conflict of interest should arise, they will be required to withdraw from any related decision-making situations.

Risk Management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established procedures to manage those risks.

Facing students' financial needs underestimation

Our major operational risk is the extent to which students awards successfully advance education of those students and especially that their budgets are realistic, and they don't drop out of their studies or fall behind their potential for financial reasons. The trustees manage this risk by working

closely with Sciences Po Paris's team in charge of the United Kingdom programmes and monitoring the awarded students during the two years of the Sciences Po-LSE and the Sciences Po-King's College master's degrees.
Mr. Abid Adonis, Mr. Meran Annalingan and Mr. Artur Honich were the 2019 recipients of the Assia de Juniac, the Roger Seydoux and the King's College awards. Payments of their scholarships to the LSE and King's College were processed in Fall 2020, as they have started their LSE and King's College curriculum for school year 2020-2021.

The 2020 awards were allocated to three outstanding students: Ms Olivia De Vesci (Assia de Juniac award, £16,500), Mr Mounir Zriouil (Roger Seydoux award, £9,000), and Mr Anjali Shenoy (King's College Award, £10,000). After completing their first year of the double degree programme in Paris, they will complete their school year at the LSE and the King's College starting fall 2021. Scholarships are to be paid directly to the LSE and the King's College during their 2021-2022 school year.

Trustee Remuneration and Expenses

Trustees give their time freely with no remuneration paid during the year. However, expenses incurred whilst operating on behalf of the charity can be paid to the Trustees, primarily to cover their travel and subsistence costs. There have been no such expenses for the year ended 5 April 2021.

Financial Review

The Trust is pleased to have been able to raise £634,496 during the financial year 2020-2021.

Unlike previous years, due to the Covid sanitary context, no Sciences Po Gala Dinner was organised during the year ended 5 April 2021.

All the funds raised are coming from Donations. The Trust received between April 6th 2020 and April 5th 2021 an amount of £625,485 total gifts, of which £600,480 should be considered restricted, as they should be directed to specific projects as per the donors' wishes.

A share of the gifts received during this tax year will lead to a gift aid, to be received from HMRC during subsequent tax years, for a potential maximum amount of £8,629 (gift aid received from HMRC received in October 2021).

The amount of money spent during that financial year was £635,964, with the following use of proceeds:

- £25,500 scholarships paid directly to the LSE towards university fees for Mr. Abid Adonis and Mr. Meran Annalingan, the 2019 recipients of the Assia de Juniac and Roger Seydoux awards
- £10,000 scholarship paid directly to the King's College towards tuition fees for Mr. Artur Honich, the 2019 recipient of the King's College award
- £600,463 to educative projects proposed by Sciences Po, including:

    - Allocation of £468,622 to contribute to the financing of the new Sciences Po campus, a.k.a. "Campus 2022 project ", so as to respect the wishes specifically expressed by the Donors, to be paid to Sciences Po during the financial year ending 5 April 2021. The new campus planned will enable Sciences Po to achieve the transformation outlined in its strategic plan: to become a multidisciplinary research and education platform engaged with the city and society; to intensify productive exchange between disciplines; to facilitate the inter-relationship between research and teaching; to forge ever-closer ties with practitioners from all professional circles; and to reinforce the role of the social sciences in public life. New facilities – technology-enabled rooms, a courtroom, a newsroom for the School of Journalism, a business incubator, etc. – will place this campus at the forefront of the pedagogical revolution that is transforming higher education. The new Campus is due to open in 2022.

- Allocation of £131,841 to Sciences Po's "Covid exceptional Fund", aiming to support students financially challenged in the extraordinary context of the Covid crisis

- £1,676 charges to Governance costs (o/w £1,560 of Independent Examination Fee for 2020-2021 accounts to be paid in the following tax year, £100 of bank charges and £16 pounds of operational expenses). The independent Examination fee for 2020-2021 accounts is to be paid during the subsequent tax period.

Additional Information

Grant making policy

The grants to the Fondation Nationale des Sciences Politiques, in Paris are substantial application of income. They have been decided by the trustees for expenditure following budgets submitted to them for selection and approbation. Details of the allocation of these amounts are given above, in the paragraph "Objective and activities for the public benefit".

Cementing partnerships with strategic alliances

Further relationships with Sciences Po are being built by the Trustees, meeting regularly with Frederic Mion, Director of Sciences Po, and his interim successor Bénédicte Durand as of early 2021. Nathalie Jacquet, Head of Development, Ms. Anne-Sophie Luby-Leblois, in charge of Sciences Po's relationships with Donors and the Sciences Po Alumni Team in Paris.

Investment Policy

The Trust's assets are kept on an interest-bearing account with HSBC.

Reserves Policy

The Trustees are committed to maintain free reserves in unrestricted funds at an appropriate level, which equates or exceeds £35,500 which corresponds to the annual cost of the main scholarships Assia de Juniac, Roger Seydoux and King's College.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then applying them consistently;

- Observe the methods and principles of the Charities SORP;

- Make judgments and estimates that are reasonable and prudent;

- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in financial statements; and,

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the Trustees on ***29 January 2021*** and signed on their behalf by:

Signature:

Name: Cécile d'Angelin
Capacity: Trustee

Signature:

Name: Stefan Lavau
Capacity: Trustee and Treasurer

Signature:

Name: Xavier Quattrocchi-Oubradous
Capacity: Trustee

Signature:

Name: Stéphane Rambosson
Capacity: Trustee

DocuSigned by:
Xavier Quattrocchi-Oubradous
66688B970F814B1...

Signature:

DocuSigned by:
Maeva Slotine
646DB9E46E9147E...

Name: Maëva Slotine
Capacity: Trustee

Signature:

DocuSigned by:
Jean-Michel Tron
F7BC1857B1C5442...

Name: Jean-Michel Tron
Capacity: Trustee

Independent Examiner's Report to the trustees of Sciences Po Alumni UK Charity Trust.

I report on the accounts for the year ended 5 April 2021 which are set out on pages 10-18.

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

    - to keep accounting records in accordance with section 130 of the Charities Act; and
    - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Wyatt

Name: Karen Wyatt FCA
Relevant Professional body: ICAEW
Address: York House, 1 Seagrave Road, London, SW6 1RP

Date: 25 Jan 2022

SCIENCES PO ALUMNI UK CHARITY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Income and endowments					
Voluntary income	1	33,634	600,480	634,114	110,548
Activities for generating funds	1	-	-	-	37,700
Investment income	1	382	-	382	287
Total income		**34,016**	**600,480**	**634,496**	**148,535**
Expenditure					
Costs of Generating Funds					
Fundraising costs	2	1,676	-	1,676	39,366
Charitable activities	2	35,500	600,464	635,964	247,176
Total expenditure		**37,176**	**600,464**	**637,640**	**286,542**
Net income/(expenditure) before transfers		**(3,160)**	**16**	**(3,144)**	**(138,007)**
Gross transfers between funds		-	-	-	-
Net income/(expenditure) before other recognised gains/(losses)		(3,160)	16	(3,144)	(**138,007**)
Other recognised gains/(losses)		-	-	-	-
Net movement in funds		(3,160)	16	(3,144)	(**138,007**)
Total funds brought forward		126,814	10,400	137,214	275,221
Total funds carried forward		**123,654**	**10,416**	**134,070**	**£137,214**

All income and expenditure derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

The notes from pages 16-18 form part of these financial statements.

SCIENCES PO ALUMNI UK CHARITY TRUST
BALANCE SHEET
AS AT 5 APRIL 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	3	65,108	56,479
Cash at bank		72,082	82,295
		137,190	138,774
Current Liabilities			
Accruals		3,120	1,560
Net current assets		134,070	137,214
Total assets less current liabilities		134,070	137,214
Funds of the charity			
Unrestricted funds		123,654	126,814
Restricted funds		10,416	10,400
Total charity funds		134,070	137,214

The financial statements were approved by the board of trustees and authorised for issue on **29 January 2021**, and are signed on behalf of the board by:

} Trustees
}

The notes on pages 16 to 18 form part of these accounts.

SCIENCES PO ALUMNI UK CHARITY TRUST
STATEMENT OF CASH FLOWS
AS AT 5 APRIL 2021

	Notes	2021 £	2020 £
Cash from operating activities			
Net income/(expenditure)	5	**(9,831)**	**(159,760)**
Cash flows from investing activities			
Dividends, interest and rents from investments		(382)	(287)
Net cash from/ (used in) investing activities		**(382)**	**(287)**
Cash flows from financing activities			
Net cash from/ (used in) financing activities		**0**	**0**
Net (decrease)/increase in cash and cash equivalents		**(10,213)**	**(160,047)**
Cash and cash equivalents at the beginning of the year		82,295	242,342
Cash and cash equivalents at the end of the year		**72,082**	**82,295**

The notes on pages 16 to 18 form part of these financial statements.

Accounting policies

a) BASIS OF ACCOUNTS PREPARATION

These statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in UK and Republic of Ireland', The statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) and the Charities Act 2011.

b) INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entailed to the resources
- The trustees are virtually certain they will receive the resources and
- The monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the statement of Financial Activities when the Charity has unconditional entitlement to the resources

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the Financial Activities at the same as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

- Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

- Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

- Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Restricted funds

Restricted Funds are funds which are used in accordance with the specific restrictions imposed by the donors. The cost of raising such funds is charged against these funds.

c) EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

Sciences Po Alumni UK Charity Trust is a registered charity which renders its income exempt from UK income tax.

d) ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

SCIENCES PO ALUMNI UK CHARITY TRUST
NOTES TO THE FINANCIAL STATEMENTS
AS AT 5 APRIL 2021

1. ANALYSIS OF INCOMING RESOURCES

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Voluntary income				
Donations and Gifts	25,000	600,480	625,480	88,400
HMRC Gift Aid	8,629	-	8,629	22,100
Amazon or Easy Fund Raising	5		5	48
	35,759	**600,480**	**634,114**	**110,548**
Activities for generating funds				
Revenues from Fundraising charity gala dinner	-	-	-	37,700
	-	-	-	
	-	**-**	**-**	**37,700**
Investment income				
Bank account interest	382	-	382	287
	382	**-**	**382**	**287**

2. ANALYSIS OF OUTGOING RESOURCES

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Cost of generating voluntary income				
Just Giving fees	-	-	-	-
	-	**-**	**-**	**-**
Fundraising costs				
Gala expenditure	-	-	-	37,666
	-	**-**	**-**	**37,666**
Charitable activities				
Scholarships paid to the London School of Economics	25,500	-	25,500	25,500
Support of educative projects and scholarships, originated by Sciences PO Paris	-	600,464	600,464	211,616
Kings College Scholarships	10,000	-	10,000	10,000
	35,500	**600,464**	**635,964**	**247,116**
Governance costs				
Bank charges	116	-	116	140
Independent examiner's fees	1,560	-	1,560	1,620
	1,676	**-**	**1,676**	**1,760**

3. DEBTORS

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
HMRC Gift Aid	65,108	-	65,108	56,479
Total debtors	**65,108**	**-**	**65,108**	**56,479**

4. CREDITORS

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Accruals	3,120	-	3,120	1,560
Total creditors	**3,120**	**-**	**3,120**	**56,479**

5. CASH AT BANK

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
HSBC Current Account	15,913	-	15,913	158
HSBC Money Manager	56,169	-	56,169	82,137
Total cash at bank	**72,082**	**-**	**72,082**	**82,295**

6. RECONCILIATION OF NET INCOME/(EXPENDITURE)TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period	(3,144)	(138,007)
Adjustments for:		
Dividends, interest and rents from investment	382	287
Increase/(decrease) in creditors	1,560	60
Decrease/(increase) in debtors	(8,629)	(22,100)
Net cash from/(used in) operating activities	**(9,831)**	**(159,760)**

7. RELATED PARTY TRANSACTIONS

Neither the Trustees nor any persons connected with them received any remuneration, benefits in kind from the Charity during the year (2020: £nil).

During the year under review, no trustees received reimbursement of travelling expenses (2020: £nil).

8. STAFF COSTS AND EMOLUMENTS

No remuneration or other benefits from employment with the charity or related entity were received by the trustees.

The Trustees have decided not to take out indemnity insurance for the present time.

9. CAPITAL COMMITMENTS

As at 5 April 2021, Sciences Po Alumni UK Charity Trust had no unprovided capital commitments.

10. POST BALANCE SHEET EVENTS

On 12th March 2020, The World Health Organisation declared the coronavirus (COVID 19) a pandemic. Many countries, including the UK, have reacted to contain and delay the spread of the virus, which includes extensive social distancing, business closures and travel bans. The trustees consider the financial impact of this pandemic and have concluded that the matter is non -adjusting PBSE.

Independent Examiner's Report to the trustees of Sciences Po Alumni UK Charity Trust.

I report on the accounts for the year ended 5 April 2021 which are set out on pages 10-18.

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

    - to keep accounting records in accordance with section 130 of the Charities Act; and
    - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Wyatt

Name: Karen Wyatt FCA
Relevant Professional body: ICAEW
Address: York House, 1 Seagrave Road, London, SW6 1RP

Date: 25 Jan 2022