

# St. Mary Oatlands Parochial Church Council

Registered with the Charity Commission – The Parochial Church Council of the Ecclesiastical Parish of Saint Mary Oatlands – No. 1128836



## ANNUAL REPORT AND FINANCIAL STATEMENTS for the year ended 31<sup>st</sup> December 2023

### ANNUAL REPORT

#### Administrative information

St. Mary Oatlands is situated in Oatlands Avenue, Weybridge. It is part of the Diocese of Guildford within the Church of England. The correspondence address is: - The Parish Office, St. Mary Oatlands, Oatlands Avenue, Weybridge, Surrey, KT13 9TS.

The Church is a charity registered with the Charity Commission as “The Parochial Church Council of the Ecclesiastical Parish of Saint Mary Oatlands.” – No. 1128836.

Members of the Parochial Church Council who have served from 1st January 2023 are:-

Incumbent	– Revd Folorunso Olokose (appointed 4 <sup>th</sup> July 2017)
Minister	✕ Revd Philip Barlow (end of tenure 30/12/23)
Lay Licensed Minister	– Hugh Montgomerie
Church Wardens	– David Davis – Liz Davies
Deanery Synod representatives	– Philip Evans (2023/26) – Linda Newell (2020/23) – Helen Stickland (2023/26)
Elected members	– Rachel Bainbridge – Brian Brown – Helen de Fraine – Darrell Greenwood – Sara Hollingshead – Ida Horner (appointed 14/05/23) ✕ Malcolm Jeffreys (end of tenure 11/01/23) ➢ Sarah Miseldine (Secretary – end of tenure 14/05/23) – Hugh Montgomerie – Julian Sergeant (Secretary - appointed 14/05/23) – Brian Stickland (Treasurer) – Helen Tinson (appointed 14/05/23) – Anne Vrionides
Co-opted members	✕ Jackie Bannerman (appointed 14/05/23) – Andy Clatworthy (appointed 10/12/23)

## **TRUSTEES' REPORT**

### **Structure, governance and management**

The method of appointment of Parochial Church Council (PCC) members is set out in the Church Representative Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Officials of the PCC are appointed at the Annual Parochial Church Meeting (APCM), having regard to the need for the range of appropriate skills and experience.

### **Statement of Trustees' Responsibilities**

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the members should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable Accounting Standards and Statement of Recommended Practice (SORP) have been followed, subject to any departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The Trustees are responsible for keeping accurate accounting records which disclose, with reasonable accuracy, the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Volunteer Contribution**

Although the PCC employed 3 people during the year, much of the day-to-day running of the Church and its activities is carried out by volunteers. No measurement of the time given by volunteers has been undertaken, but it is true to say that many of the Church's activities would be severely impoverished, or would have to cease altogether, were it not for the contribution made by its volunteers.

### **Objectives and activities**

St. Mary Oatlands PCC has responsibility for promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibilities for the church buildings and furniture of St. Mary Oatlands.

When planning the activities for the year, the PCC has considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Our objective is to enable people to live out their faith as part of the parish community through Worship & Prayer, Provision of Pastoral Care and Missionary & Outreach Work.

### **Outside Giving**

At its meeting on 9<sup>th</sup> March 2022, the PCC decided to continue its policy of selecting 4 charities and supporting them for a period of 3 years. A fixed sum of £3,000 per annum was pledged in this regard and the charities selected were Bible Society, Elmbridge Rentstart, The Leprosy Mission and Walton & Hersham Foodbank. The 3-year period ends on 31<sup>st</sup> December 2024.

## **TRUSTEES' REPORT (continued)**

### **Achievement and performance**

Please see PCC Report below.

### **Church attendance**

There are 107 parishioners on the Electoral Roll (*110 – APCM 2022*). The average weekly attendance counted during October was 103 (*91 – October 2022*). A higher number attended Festival and family Christmas services.

## **REVIEW OF THE YEAR**

The year 2023, like many before, had many upheavals in our church life. The rise in mortgage rates, the cost of living and a general economic downturn have had various impacts on our members. While some gained from the increase in interest rates, others lost with the mortgage rate, and many became even poorer as pensions and stocks lost value over a long period. It is thus a pleasant surprise to have such a brilliant financial result at the end of the year. As noted by the Treasurer, this positive outcome can be linked with multiple factors, many of which result from the hard work, dedication, and generosity of our members and community.

As trustees, the PCC is cognisant of our charitable objective of promoting the church's mission: a community that is pastoral, evangelistic, missional, social, and ecumenical. Considering this, we are pleased that this result will enable the parish to continue to propagate the good news of Christ not only here in Oatlands but also further afield.

I want to express my appreciation to the Treasurer and all who have worked exceedingly hard to bring Saint Mary's to a positive financial state.

Looking ahead, the challenges in the coming year will be numerous. From the expected increase in our Utility bills, the appointment of an Organist and Choir Leader, maintaining a building that is almost 200 years old and a flat that needs refurbishment, our expenses will continue to rise.

Notwithstanding, as our numbers grow and new and old ministries develop in line with our objectives of growing more diverse, our income will also increase commensurately. I am confident that we could continue to attain at least a balanced budget and see growth in our finances in the coming years. I am confident that Saint Mary's is in a *good place* in our finances. I pray this will continue for many years to come. Amen

The Reverend Folorunso (Folli) Olokose  
Vicar

## **FINANCIAL REVIEW**

I am very pleased to be able to report that during the year, we were able to generate a small surplus of just over £6,500 in our Unrestricted (or General) Fund – please see Page 5 of this report. This is the first time that we have been able to do so since 2011 (albeit that we have had a couple of “break-even” years during that 12-year period). This has come about for a few reasons. Firstly, a number of Parishioners have responded to appeals to increase their giving by making one-off donations of various amounts. We are tremendously grateful to all those people who have done so, although it may be slightly over optimistic to assume that this will happen every year. Secondly, we have sought to change the way in which people make their regular gifts to the Church - Planned

## **FINANCIAL REVIEW (continued)**

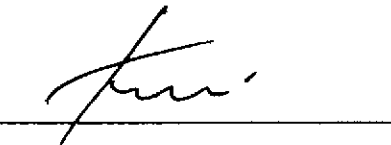
Giving, as it is usually called. Hitherto, this regular giving has mostly been by way of bank Standing Order, the problem with which is that, once it has been set up, it very rarely gets reviewed and inflation gradually eats into the benefit of the donations. The Church of England has recently taken over a scheme operated initially by one Diocese, the Parish Giving Scheme, whereby the donations are made by way of Direct Debit. (Please talk to me if you don't understand the difference). This enables the Church to enquire of the giver once a year, whether or not they would like to increase their giving in line with inflation, but, of course, the giver is not obliged to do so. Having launched this scheme at St Mary's during the year, 29 Parishioners have agreed to change to the new system, which has no associated costs for us and, once again, we are very grateful to all of them for having done so. The result from this and other factors is an increase in Planned Giving from £51,660 to £56,253 or nearly 9% year on year (Note 2a, Page 9). Please talk to our Stewardship Officer, Darrell Greenwood or me, if you would like further details of the new scheme. The final factor in the result for the year was less beneficial to our Church, even though it has helped to produce the more healthy financial outcome already mentioned. Unfortunately, our Children's and Families Worker left us for pastures new during April and one month later, we lost our Musical Director, who had been with us for 15 years. Both of these posts were paid ones, so costs have been considerably reduced for the remainder of the year. Without these ministries, life at St Mary Oatlands would have been much poorer, but we are fortunate in having volunteers and paid Locums and Interim Organists, who have been able to "hold the fort", while replacements were being found. The other factors affecting our income have been our 2 fundraising events, the Open Garden and the Winter Fair, where over £8,000 was raised, a very good return on the effort put in by many volunteers, who deserve our hearty thanks. Lastly, we have benefitted from the higher interest rates which prevailed for most of the year and saw our income from that source increase from £1,500 in 2022 to over £5,000 last year.

I would also like to draw your attention to our Designated Funds (Page 5), the purpose of which is described in Note 8b, Page 13. You will see that there was a deficit of £8,244 in this fund and this arises partly from expenditure on our Children's & Families Worker's salary up until the time that she resigned and the costs of assisting our new PAIS apprentice, Leon Chaunga, who is now fulfilling this role, transfer from his home country of South Africa to the UK. The sum of £11,000 was also expended on installing Live Streaming and Audio-Visual equipment in the Church, so that our services can be shown on YouTube and Facebook to a much wider audience. However, this cost will be depreciated over 4 years, so only a quarter of that expenditure has been charged to the Designated Fund this year.

Lastly, I would like to thank all those people who help me carry out the role of Treasurer – Helen de Fraine who manages our lettings, the team of collection counters (Rachel Bainbridge, Liz Davies, Malcolm Jeffreys and Anne Vrionides), Darrell Greenwood for his help in implementing the Parish Giving Scheme referred to above and last, but not least, Helen Penkethman who helps with so many of the tasks, which my role involves.

Brian Stickland  
Treasurer

**Approved by the PCC on 13/03/2024 and signed on its behalf by Revd Folorunso Olokose**



**St. Mary Oatlands Parochial Church Council**

**Statement of Financial Activities for the year ended 31st December 2023**

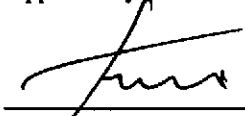
		Unrestricted Funds	Designated Funds	Repair Fund	Restricted Funds	TOTAL FUNDS	
	Note	£	£	£	£	2023 £	2022 £
<b>INCOMING RESOURCES</b>							
Donations & Legacies	2a	109,066	4,125	-	1,034	114,225	167,285
Activities for generating funds	2b	13,531	-	-	-	13,531	13,771
Income from investments	2c	5,581	-	-	-	5,581	1,864
Income from charitable activities	2d	36,610	-	-	-	36,610	32,505
Other incoming resources	2e	13,664	-	-	4,459	18,124	22,655
<b>TOTAL INCOMING RESOURCES</b>		<b>178,452</b>	<b>4,125</b>	<b>-</b>	<b>5,493</b>	<b>188,070</b>	<b>238,080</b>
<b>RESOURCES EXPENDED</b>							
Charitable activities	3a	169,305	12,369	970	4,392	187,036	261,716
Cost of raising funds	3b	2,499	-	-	-	2,499	3,246
<b>TOTAL RESOURCES EXPENDED</b>		<b>171,804</b>	<b>12,369</b>	<b>970</b>	<b>4,392</b>	<b>189,535</b>	<b>264,962</b>
<b>NET INCOMING (OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS &amp; LOSSES</b>		<b>6,648</b>	<b>(8,244)</b>	<b>(970)</b>	<b>1,102</b>	<b>(1,464)</b>	<b>(26,882)</b>
<b>GAIN/(LOSS) ON INVESTMENTS on revaluation</b>		<b>(93)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(93)</b>	<b>(234)</b>
<b>BALANCES BROUGHT FORWARD AT 1st January 2023 (2022)</b>		<b>6,555</b>	<b>(8,244)</b>	<b>(970)</b>	<b>1,102</b>	<b>(1,557)</b>	<b>(27,116)</b>
<b>BALANCES CARRIED FORWARD AT 31st December 2023 (2022)</b>		<b>329,299</b>	<b>132,227</b>	<b>1,525</b>	<b>3,805</b>	<b>466,856</b>	<b>493,972</b>

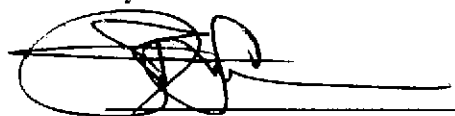
# St. Mary Oatlands Parochial Church Council

## Balance Sheet as at 31st December 2023

	Note	2023 Dec 31 £	2022 Dec 31 £
<b>FIXED ASSETS</b>			
Tangible Assets	5a	8,425	-
Investments	5b	328,874	328,967
		<hr/>	<hr/>
		337,299	328,967
		<hr/>	<hr/>
<b>CURRENT ASSETS</b>			
Stock		250	250
Debtors & Prepayments	6	5,631	9,378
Short Term Deposits			
Central Board of Finance		121,077	130,752
Cash at bank and in hand		8,911	8,758
		<hr/>	<hr/>
		135,869	149,138
		<hr/>	<hr/>
<b>LIABILITIES</b>			
Creditors - LESS amounts falling due within one year	7	7,869	11,249
		<hr/>	<hr/>
		7,869	11,249
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		128,000	137,889
		<hr/>	<hr/>
<b>TOTAL NET ASSETS</b>		465,299	466,856
		<hr/>	<hr/>
<b>PARISH FUNDS</b>			
Unrestricted Funds			
General Fund		335,854	329,299
Repair Fund	8a	555	1,525
		<hr/>	<hr/>
		336,409	330,824
Designated Funds			
	8b	123,983	132,227
Total Unrestricted Funds		<hr/>	<hr/>
		460,392	463,051
Restricted Funds			
	8c	4,907	3,805
		<hr/>	<hr/>
		465,299	466,856
		<hr/>	<hr/>

Approved by the Parochial Church Council on 13/03/2024 and signed on its behalf by:

  
 \_\_\_\_\_  
 Vicar

  
 \_\_\_\_\_  
 Treasurer

## **St. Mary Oatlands Parochial Church Council**

### **Notes to the Financial Statements for the year ended 31st December 2023.**

#### **Accounting Policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16<sup>th</sup> July 2014 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

**Restricted Funds** represent income received, or invited by the PCC, for specific objectives. The funds may only be expended on the object for which they were given. The PCC does not usually invest separately for each such object, but interest will be apportioned to any such funds unspent after twelve months.

**Designated Funds:** An explanation of the origin and use of these funds is given in Note 8b on page 13.

**Unrestricted Funds** are general funds which can be used for ordinary PCC purposes.

**Reserves Policy:** The Trustees Reserves Policy is to maintain sufficient unrestricted funds to meet commitments in the following 6 months.

**Incoming resources:** Planned Giving, collections and donations are recognised when they are received. Tax refunds are recognised when the resource to which they relate is received. Dividends are accounted for when received; interest is accrued. All other income is recognised when it is received. All incoming resources are accounted for gross (i.e. before deducting expenses).

**Resources expended:** Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC. The diocesan Parish Share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Fixed Assets:** Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. Moveable church items held by the vicar and churchwardens on special trust for the PCC are inalienable property listed in the church's inventory. Such items are not valued in the financial statements. The flat at 12, St Mary's Road, Weybridge is tenanted and currently retained for investment purposes. Please see notes 5a and 5b on page 12. Equipment used within the church premises is depreciated on a straight-line basis over four years (computer equipment over three years). Individual items of less than £1,000 are written off when purchased.

## **St. Mary Oatlands Parochial Church Council**

### **Notes to the Financial Statements for the year ended 31st December 2023. (continued)**

**Investments:** The M & G Units are valued at market value on 31<sup>st</sup> December 2023 and the property at 12, St Mary's Road was valued informally as at the same date.

**Legacies:** Legacies are included in the Statement of Fixed Assets (SOFA) when receipt is probable, that is, when there has been a Grant of Probate.

**Liabilities:** Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation for the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Parochial fees:** Fees collected for the incumbent on behalf of the Diocese are not included in the financial statements.

**Charitable giving from collections and events:** Sums received for specific charities as a result of collections and events are listed under Note 11 on page 14. These monies are not included in the financial statements.

# St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2023

## 2. INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Repair Fund £	Restricted Funds £	TOTAL FUNDS	
					2023 £	2022 £
<b>2a Donations and Legacies</b>						
Planned Giving	56,253	-	-	-	56,253	51,660
Tax recovered	20,180	625	-	-	20,805	18,297
Collections at services	10,177	-	-	-	10,177	8,732
Donations, appeals etc.	19,150	2,500	-	1,034	22,684	35,785
Legacies	-	1,000	-	-	1,000	35,000
Grants	3,306	-	-	-	3,306	17,810
	<b>109,066</b>	<b>4,125</b>	<b>-</b>	<b>1,034</b>	<b>114,225</b>	<b>167,284</b>
<b>2b Activities for generating funds</b>						
Winter Fair	5,837	-	-	-	5,837	5,430
Open Garden	2,495	-	-	-	2,495	2,773
Other fund raising events	5,198	-	-	-	5,198	5,567
	<b>13,531</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,531</b>	<b>13,770</b>
<b>2c Income from Investments</b>						
Dividends and Interest	5,581	-	-	-	5,581	1,864
	<b>5,581</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,581</b>	<b>1,864</b>
<b>2d Income from Charitable Activities</b>						
Church hall lettings	29,272	-	-	-	29,272	28,481
Fees for weddings, funerals etc.	7,338	-	-	-	7,338	4,024
	<b>36,610</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,610</b>	<b>32,505</b>
<b>2e Other Incoming resources</b>						
Rent St Mary's Rd	13,664	-	-	-	13,664	12,850
Sundry	-	-	-	4,459	4,459	9,805
	<b>13,664</b>	<b>-</b>	<b>-</b>	<b>4,459</b>	<b>18,124</b>	<b>22,655</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>178,452</b>	<b>4,125</b>	<b>-</b>	<b>5,493</b>	<b>188,070</b>	<b>238,080</b>

# St. Mary Otlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2023

(Continued)

## 3. RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Repair Fund £	Restricted Funds £	TOTAL FUNDS	
					2023 £	2022 £
<b>3a Charitable Activities</b>						
<b>Missionary and charitable giving</b>						
<b>International</b>						
Leprosy Mission	750	-	-	-	750	750
<b>Home</b>						
Bible Society	750	-	-	-	750	750
Elmbridge RentStart	750	-	-	-	750	750
Vicar's Discretionary Fund	120	-	-	-	120	-
Walton & Hersham Foodbank	750	-	-	-	750	750
<b>Total grants</b>	<b>3,120</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,120</b>	<b>3,000</b>
<b>Ministry</b>						
Parish Share	88,289	-	-	-	88,289	88,578
Vicar's expenses	2,819	-	-	-	2,819	1,524
Assistant clergy expenses	250	-	-	-	250	250
Children & Families Worker (Salary)	-	4,654	-	-	4,654	16,162
Children & Families Worker (Other expenses)	-	4,907	-	-	4,907	386
Printing & stationery	1,253	-	-	-	1,253	1,501
General Administration	6,543	-	-	-	6,543	6,253
<b>Church running expenses</b>						
Heat, light, water & insurance	10,902	-	-	-	10,902	11,359
Church services	740	-	-	-	740	763
General repairs and maintenance	2,960	-	970	-	3,930	5,223
Organ, piano and choir expenses	5,665	-	-	-	5,665	3,308
Churchyard	620	-	-	-	620	2,164
<b>Church Hall</b>						
Heat, light, water and insurance	3,175	-	-	-	3,175	3,578
Cleaning	4,463	-	-	-	4,463	4,212
General repairs and maintenance	7,278	-	-	-	7,278	4,973
<b>Carried forward to page 11</b>	<b>138,076</b>	<b>9,561</b>	<b>970</b>	<b>-</b>	<b>148,607</b>	<b>153,234</b>

# St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2023

(Continued)

## 3. RESOURCES EXPENDED - Contd.

	Unrestricted Funds £	Designated Funds £	Repair Fund £	Restricted Funds £	TOTAL FUNDS	
					2023 £	2022 £
<b>3a Charitable activities contd.</b>						
Brought forward from page 10	138,076	9,561	970	-	148,607	153,234
<b>Other activities</b>						
Car park repairs	-	-	-	-	-	55,457
Training	3,549	-	-	-	3,549	1,306
Other administrative costs	24,937	-	-	-	24,937	26,794
St Mary's Road	2,742	-	-	-	2,742	3,775
Depreciation	-	2,808	-	-	2,808	5,492
Other payments	-	-	-	4,392	4,392	15,250
	<b>169,305</b>	<b>12,369</b>	<b>970</b>	<b>4,392</b>	<b>187,036</b>	<b>261,308</b>
<b>3b Cost of raising funds</b>						
Open Garden	184	-	-	-	184	140
Winter Fair	346	-	-	-	346	508
Other fund raising events	1,969	-	-	-	1,969	2,736
	<b>2,499</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,499</b>	<b>3,384</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>171,804</b>	<b>12,369</b>	<b>970</b>	<b>4,392</b>	<b>189,535</b>	<b>264,692</b>

## 4. PAYMENTS TO INDIVIDUALS

4a Staff costs:- During the year the PCC employed a Director of Music, a Parish Office Co-ordinator and a Children & Families Worker.

The total cost of salaries included in Note 3a above was £29,591 (£42,956 - 2022), including £1,212 Employer's National Insurance (£2,636 - 2022) and £782 Pension Contributions (£1,083 - 2022).

4b Payments to members of the PCC, members of their families and close business associates:-

There were no such payments in the period 1st January 2023 to 31st December 2023 (Nil - 2022).

# St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2023

(Continued)

## 5. FIXED ASSETS

### 5a Tangible fixed assets

	Equipment £
Actual/deemed cost - at 1st January 2023	32,590
Additions	11,233
	<u>43,823</u>
Disposals	-
Actual/deemed cost - at 31st December 2023	<u>43,823</u>
Depreciation - at 1st January 2023	32,590
- charge for year	2,808
- at 31st December 2023	<u>35,398</u>
Net Book Value - at 31st December 2023	<u>8,425</u>

### 5b Investments

	M & G Charifund £	12 St Mary's Road £	TOTAL
Market value 1st Jan 2023	3,967	325,000	328,967
Revaluation 31st December 2023	(93)	-	(93)
Market value 31st December 2023	<u>3,874</u>	<u>325,000</u>	<u>328,874</u>

The M & G investment comprises 270 units in their Equity Investment Fund for charities and forms part of the General Fund.

An informal valuation of 12 St Mary's Road was sought as at 31st December 2023 and this is stated to be £325,000.

## 6. DEBTORS AND PRE-PAYMENTS

	31 DEC 2023 £	31 DEC 2022 £
Income Tax recoverable	4,480	3,873
Other Debtors and Pre-payments	1,151	5,505
	<u>5,631</u>	<u>9,378</u>

# St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2023

(Continued)

7. LIABILITIES	31 DEC 2023	31 DEC 2022
	£	£
Grants to other charities	3,000	3,000
Other Creditors	4,869	8,249
	<hr/>	<hr/>
	7,869	11,249
	<hr/>	<hr/>

## 8. FUND DETAILS

### 8a Repair Fund

The Repair Fund is for work carried out as a result of the statutory quinquennial surveys and for other essential major repairs and replacements to the fabric of the buildings. A quinquennial survey was undertaken in July 2022. For movements during the year, see Note 3a.

### 8b Designated Funds

The Designated Funds principally arose from the sale of the Parish's property at 6 Oatlands Court, Weybridge in December 2016. At its meeting in November 2017, the PCC agreed that these resources would be used for the development and growth of the Church, or any other specific purpose as may subsequently be agreed by the PCC. Since then, the Funds have been increased by specific donations and legacies. At its meeting on 26th September 2018, the PCC agreed a Legacy Policy, which states that "all received legacies, unless otherwise indicated by the donors, are to be used in line with the mission and growth of the Church".

All fundraising for specific growth projects is to be held in the Designated Fund, until used for the purpose donated or, in the event that that project does not proceed, for any other purpose agreed by the PCC.

### 8c Restricted Funds

These include donations made for specific purposes, plus deposits held for hall users.

	Choir Fund	SMART Club	Hall Deposits	Church Bells Fund	Noticeboard Fund	Restricted Funds
	£	£	£	£	£	£
Balance at 1st January 2023	1,592	484	600	-	1,129	3,805
Receipts: Fees and other income	270	1,859	2,600	764	-	5,493
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,862	2,343	3,200	764	1,129	9,298
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Payments: Deposits repaid	-	-	2,500	-	-	2,500
Sundry Expenditure	24	1,868	-	-	-	1,892
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	24	1,868	2,500	-	-	4,392
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 31st December 2023	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,838	476	700	764	1,129	4,907

# St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2023

(Continued)

## 9. MOVEMENT IN FUNDS

	As at 31 DEC 2022	Net Movement	As at 31 DEC 2023
<b>Unrestricted Funds</b>			
General Fund	329,299	6,555	335,854
Repair Fund	1,525	(970)	555
Designated Funds	132,227	(8,244)	123,983
	<u>463,051</u>	<u>(2,659)</u>	<u>460,392</u>
<b>Restricted Funds</b>	<u>3,805</u>	<u>1,102</u>	<u>4,907</u>
<b>TOTAL FUNDS</b>	<u><b>466,856</b></u>	<u><b>(1,557)</b></u>	<u><b>465,299</b></u>

## 10. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Tangible Fixed Assets	-	8,425	-	8,425
Investments	328,874	-	-	328,874
Current Assets	14,995	115,558	5,316	135,869
	<u>343,869</u>	<u>123,983</u>	<u>5,316</u>	<u>473,168</u>
LESS liabilities - amounts falling due in 1 year	<u>(7,460)</u>	<u>-</u>	<u>(409)</u>	<u>(7,869)</u>
	<u><b>336,409</b></u>	<u><b>123,983</b></u>	<u><b>4,907</b></u>	<u><b>465,299</b></u>

## 11. CHARITABLE GIVING FROM COLLECTIONS & EVENTS

(Not included in Financial Statements above)

	2023 £
Children's Society	222
Christian Aid	70
Commonwealth War Graves Commission	306
DEC Earthquake Appeal	754
LTHT (Menstrual Hygiene)	1,064
Leprosy Mission	13
Macmillan Cancer Support	250
Samaritan's Purse	15
Walton & Hersham Foodbank	25
	<u><b>2,719</b></u>

**Independent Examiner's report to the Parochial Church Council of St. Mary Oatlands – Charity No. 1128836**

I report on the accounts for the year ended 31<sup>st</sup> December 2023 which are set out on pages 5 to 14.

**Respective responsibilities of the Trustees and Independent Examiner**

The charity's Trustees are responsible for the preparation of the accounts.

The charity's Trustees consider that an audit is not required for this year under sections 144(2) of the Charity Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act.
- follow the procedure laid down in the general directions given by the Charity Commissioners section 145(5) of the 2011 Act.
- state whether any particular matters have come to my attention

**Basis of Independent Examiner's statement**

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination no material matters have come to my attention: -

1. which give me reasonable cause to believe that in any respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act or
- to prepare accounts which accord with those accounting records have not been met

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*TM Gale*

Terence M. Gale – Accountant  
Pinelands,  
3, Pineridge Close,  
Weybridge,  
Surrey,  
KT13 9SP

*18 April 2024*  
Date