

# St. Mary Oatlands Parochial Church Council

Registered with the Charity Commission – The Parochial Church Council of the Ecclesiastical Parish of Saint Mary Oatlands – No. 1128836



## ANNUAL REPORT AND FINANCIAL STATEMENTS for the year ended 31<sup>st</sup> December 2022

### ANNUAL REPORT

#### Administrative information

St. Mary Oatlands is situated in Oatlands Avenue, Weybridge. It is part of the Diocese of Guildford within the Church of England. The correspondence address is: - The Parish Office, St. Mary Oatlands, Oatlands Avenue, Weybridge, Surrey, KT13 9TS.

The Church is a charity registered with the Charity Commission as: "The Parochial Church Council of the Ecclesiastical Parish of Saint Mary Oatlands." – No. 1128836.

Members of the Parochial Church Council who have served from 1st January 2022 are:-

Incumbent	Rev'd Folorunso Olokose (appointed 4 <sup>th</sup> July 2017)
Lay Licensed Minister	Hugh Montgomerie
Church Wardens	David Davis Liz Davies
Deanery Synod representatives	Linda Newell (2020/23) Helen Stickland (2020/23)
Elected members	Rachel Bainbridge (appointed 15/05/22) Rev'd Philip Barlow (appointed 15/05/22) Brian Brown (appointed 15/05/22) Jonathan Burt Helen de Fraine Darrell Greenwood Sara Hollingshead Malcolm Jeffreys (resigned 11/01/23) Sarah Miseldine (Secretary) Hugh Montgomerie Julian Sergeant (appointed 15/05/22) Brian Stickland (Treasurer) (appointed 15/05/22) Anne Vrionides
Co-opted members	Ros Binns (until 15/05/22) Brian Stickland (Treasurer) (until 15/05/22)

## **TRUSTEES' REPORT**

### **Structure, governance and management**

The method of appointment of Parochial Church Council (PCC) members is set out in the Church Representative Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Officials of the PCC are appointed at the Annual Parochial Church Meeting (APCM), having regard to the need for the range of appropriate skills and experience.

### **Statement of Trustees' Responsibilities**

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the members should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable Accounting Standards and Statement of Recommended Practice (SORP) have been followed, subject to any departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The Trustees are responsible for keeping accurate accounting records which disclose, with reasonable accuracy, the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Volunteer Contribution**

Although the PCC employed 3 people during the year, much of the day-to-day running of the Church and its activities is carried out by volunteers. No measurement of the time given by volunteers has been undertaken, but it is true to say that many of the Church's activities would be severely impoverished, or would have to cease altogether, were it not for the contribution made by its volunteers.

### **Objectives and activities**

St. Mary Oatlands PCC has responsibility for promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibilities for the church buildings and furniture of St. Mary Oatlands.

When planning the activities for the year, the PCC has considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Our objective is to enable people to live out their faith as part of the parish community through Worship & Prayer, Provision of Pastoral Care and Missionary & Outreach Work.

### **Outside Giving**

At its meeting on 9<sup>th</sup> March 2022, the PCC decided to continue its policy of selecting 4 charities and supporting them for a period of 3 years. A fixed sum of £3,000 per annum was pledged in this regard and the charities selected were Bible Society, Elmbridge Rentstart, The Leprosy Mission and Walton & Hensham Foodbank. The 3-year period ends on 31<sup>st</sup> December 2024.

## **TRUSTEES' REPORT (continued)**

### **Achievement and performance**

Please see PCC Report below.

### **Church attendance**

There are 110 parishioners on the Electoral Roll (109 - APCM 2021). The average weekly attendance counted during October was 91 (79 - October 2021). A higher number attended Festival and family Christmas services.

## **REVIEW OF THE YEAR**

The role of the Parish Church is to care for all who live, work or visit our geographical territory. Saint Mary's has played a part in the relative cohesion of our community. We continue to play an active role in the community. We continue supporting our local schools, uniformed organisations, and other charities. Our facilities are used by all and sundry often at a reduced cost. This is important and has been well-appreciated by many. In realising our goals and objectives, we have encountered many challenges, many of which are financial.

Some of our members have lost various parts of their income, whilst some have been drastically affected by the rising cost of living, others have relocated to other parts of the country and some have died.

In addition, as mentioned by the Treasurer in his report, some of our long-standing Hall Hirers have either ceased operating or have moved away from our facilities for various reasons. This has affected our funds and we have had to delve into our reserves numerous times. Despite these difficulties, we continue to hold all our services and respond to needs by supporting our local Foodbank, Rentstart, Bible Society and The Leprosy Mission. In doing these, we are doing our part in creating a better world. We have also increased our desire to be as Eco-Friendly as possible and have signed up for the Eco-Church scheme. We have now achieved the Bronze and will strive to get the Silver as soon as possible.

As Trustees, the PCC is aware of the prevailing challenges and has sought to put in place actions to mitigate the dwindling finances. The Treasurer has mentioned some of these in his report. We pray that the goals set as part of our Church Development Plan will be realised in the coming year. These will put us in a better position to address some of the challenges now and in years to come.

As Trustees, we will continue to endeavour to do our due diligence but rely on God to give us growth.

The Revd. Folorunso Olokose  
Vicar

## **FINANCIAL REVIEW**

It is pleasing to be able to report that, following the end of the Covid pandemic (or as close to the end as we are ever likely to be), the life of St Mary's has almost returned to what it was before that incident. Regrettably, we have lost some of the groups which used to hire our premises and some Parishioners are, perhaps, still slightly reluctant to attend services in person. Nevertheless, our finances have recovered, albeit somewhat slowly. One of the main reasons for our survival through recent difficulties has been the fact that most Parishioners give to the Church by way of regular standing order and, in spite of the fact that we have lost some of our more elderly members,

## FINANCIAL REVIEW (continued)

this source of income grew through the year and increased by just under 3% on the previous year. If we are to go on to survive into the future, it is important that this income continues and, indeed, grows, particularly as we are presently living in more inflationary times. We will be launching the Parish Giving Scheme during 2023, which provides for giving by way of Direct Debit, with the option of agreeing to have your payments increased by the rate of inflation this year and I earnestly encourage you to consider joining this scheme, either as a brand new donor, or to change, if you already make your donations by standing order. Fuller details will be provided elsewhere.

I mentioned above the matter of the loss of some of our hirers, so it is good to be able to report that income from this source increased during the year by 34% reflecting the return of so many activities during the year. However, because of fewer lettings, it is going to be challenging maintaining this level of income through 2023. Thanks are due to our lettings manager Helen de Fraine, our Parish Co-ordinator Helen Penkethman and also Petra Hickman, who has for many years sent out the invoices. Petra decided to step down from this role at the end of last year and we are grateful to her for all that she has done over the years.

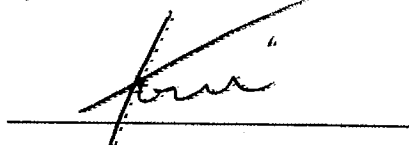
One of our aims last year was to try and increase our receipts from fundraising. General fundraising increased by 34% and in addition we had record receipts from the Winter Fair (£4,900) and a very good result from the Open Garden (£2,600), the latter amount being utilised towards the cost of some new exterior noticeboards. We have expended £4,684 on new noticeboards under the belltower and on the Oatlands Avenue frontage, this money coming from donations and the open Garden mentioned above. We are extremely grateful to all those who have contributed to this project.

Of course, the biggest project by far during 2022 was the resurfacing of our car park, which was completed last February, following a long period of fundraising. Although we were very glad to receive a grant of £15,000 from Elmbridge Borough Council, the balance of the total cost of £55,500 was received from donations and Gift Aid. Huge thanks are due to all of those who contributed in any way to this result.

Some of the trends mentioned above are very encouraging, but I have to report that the deficit incurred on our General Fund was £13,500 (against a budget of £17,000). In addition to that we budgeted to spend £18,000 on our Children's & Families work, where £16,500 was expended. Therefore, our total deficit for the year amounted to £30,000 in respect of our day-to-day running costs. I would add that the costs of the Children's & Families work project are met from the Designated Fund, into which we were fortunate enough to receive legacies totalling £25,800, so that the year-end result for that Fund was a surplus of £5,409. It will be noted on page 5 of the accounts that there was a transfer of £10,000 from Designated Funds to the General Fund and this was necessary, because there are no longer any reserves in the General Fund. This means that we are now relying upon the sale proceeds of our flat in Oatlands Court in 2016 to keep our finances afloat and this will also be necessary during 2023 and subsequently. As I have advised in the past, it is not sustainable for our Church to keep running such large deficits. Hence the need to reduce expenditure and to increase our income wherever possible.

Brian Stickland, Treasurer

Approved by the PCC on 08/03/2023 and signed on its behalf by Revd Folorunso Olokose



**St. Mary Outlands Parochial Church Council**

**Statement of Financial Activities for the year ended 31st December 2022.**

	Note:	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
		£	£	£	2022 £	2021 £
<b>INCOMING RESOURCES</b>						
Donations & Legacies	2a	102,108	25,800	39,377	167,285	117,415
Activities for generating funds:	2b	10,405	592	2,773	13,771	11,221
Income from investments:	2c	707	1,157	-	1,864	264
Income from charitable activities:	2d	32,505	-	-	32,505	28,282
Other incoming resources	2e	12,850	-	9,805	22,655	13,751
<b>TOTAL INCOMING RESOURCES</b>		<b>158,576</b>	<b>27,549</b>	<b>51,955</b>	<b>238,080</b>	<b>172,953</b>
<b>RESOURCES EXPENDED</b>						
Charitable activities	3a	168,559	22,140	71,017	261,716	198,842
Cost of raising funds	3b	3,246	-	-	3,246	2,184
<b>TOTAL RESOURCES EXPENDED</b>		<b>171,805</b>	<b>22,140</b>	<b>71,017</b>	<b>264,962</b>	<b>200,226</b>
<b>NET INCOMING (OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS &amp; LOSSES</b>		<b>(13,229)</b>	<b>5,409</b>	<b>(19,062)</b>	<b>(26,882)</b>	<b>(27,273)</b>
<b>GAIN/(LOSS) ON INVESTMENTS on revaluation</b>		<b>(234)</b>	<b>-</b>	<b>-</b>	<b>(234)</b>	<b>495</b>
		<b>(13,463)</b>	<b>5,409</b>	<b>(19,062)</b>	<b>(27,116)</b>	<b>(26,778)</b>
<b>TRANSFER OF FUNDS</b>		<b>10,000</b>	<b>(10,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>BALANCES BROUGHT FORWARD AT 1st January 2022 (2021)</b>		<b>334,287</b>	<b>136,818</b>	<b>22,867</b>	<b>493,972</b>	<b>530,751</b>
<b>BALANCES CARRIED FORWARD AT 31st December 2022 (2021)</b>		<b>330,824</b>	<b>132,227</b>	<b>3,805</b>	<b>466,856</b>	<b>493,972</b>

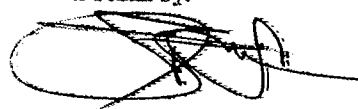
# St. Mary Oatlands Parochial Church Council

Balance Sheet as at 31st December 2022

	Note	2022 Dec 31 £	2021 Dec 31 £
<b>FIXED ASSETS:</b>			
Tangible Assets	5a	-	5,492
Investments:	5b	328,967	329,201
		<u>328,967</u>	<u>334,693</u>
<b>CURRENT ASSETS</b>			
Stock		250	250
Debtors & Prepayments	6	9,378	9,904
Short Term Deposits			
Central Board of Finance		130,752	149,121
Cash at bank and in hand		8,758	7,698
		<u>149,138</u>	<u>166,965</u>
<b>LIABILITIES</b>			
Creditors - LESS amounts falling due within one year	7	11,249	7,686
		<u>11,249</u>	<u>7,686</u>
<b>NET CURRENT ASSETS</b>		<u>137,889</u>	<u>159,279</u>
<b>TOTAL NET ASSETS</b>		<u>466,856</u>	<u>493,972</u>
<b>PARISH FUNDS</b>			
Unrestricted Funds			
General Fund		329,299	332,762
Repair Fund	8a	1,525	1,525
		<u>330,824</u>	<u>334,287</u>
Designated Funds	8b	132,227	136,818
<b>Total Unrestricted Funds</b>		<u>463,051</u>	<u>471,105</u>
Restricted Funds	8c	3,805	22,867
		<u>466,856</u>	<u>493,972</u>

Approved by the Parochial Church Council on 8th March 2023 and signed on its behalf by:

  
Vicar

  
Treasurer

## **St. Mary Oatlands Parochial Church Council**

### **Notes to the Financial Statements for the year ended 31st December 2022.**

#### **Accounting Policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16<sup>th</sup> July 2014 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

**Restricted Funds** represent income received, or invited by the PCC, for specific objectives. The funds may only be expended on the object for which they were given. The PCC does not usually invest separately for each such object, but interest will be apportioned to any such funds unspent after twelve months.

**Designated Funds:** An explanation of the origin and use of these funds is given in Note 8b on page 13.

**Unrestricted Funds** are general funds which can be used for ordinary PCC purposes.

**Reserves Policy:** The Trustees Reserves Policy is to maintain sufficient unrestricted funds to meet commitments in the following 6 months.

**Incoming resources:** Planned Giving, collections and donations are recognised when they are received. Tax refunds are recognised when the resource to which they relate is received. Dividends are accounted for when received; interest is accrued. All other income is recognised when it is received. All incoming resources are accounted for gross (i.e. before deducting expenses).

**Resources expended:** Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC. The diocesan Parish Share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Fixed Assets:** Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. Moveable church items held by the vicar and churchwardens on special trust for the PCC are inalienable property listed in the church's inventory. Such items are not valued in the financial statements. The flat at 12, St Mary's Road, Weybridge is tenanted and currently retained for investment purposes. Please see notes 5a and 5b on page 12. Equipment used within the church premises is depreciated on a straight-line basis over four years (computer equipment over three years). Individual items of less than £1,000 are written off when purchased.

**St. Mary Oatlands Parochial Church Council**

**Notes to the Financial Statements for the year ended 31st December 2022. (continued)**

**Investments:** The M & G Units are valued at market value on 31<sup>st</sup> December 2022 and the property at 12, St Mary's Road was valued informally as at the same date.

**Legacies:** Legacies are included in the Statement of Fixed Assets (SOFA) when receipt is probable, that is, when there has been a Grant of Probate.

**Liabilities:** Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation for the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Parochial fees:** Fees collected for the incumbent on behalf of the Diocese are not included in the financial statements.

**Charitable giving from collections and events:** Sums received for specific charities as a result of collections and events are listed under Note 11 on page 15. These monies are not included in the financial statements.

# St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2022

2. INCOMING RESOURCES		Unrestricted Funds:	Designated Funds:	Restricted Funds:	TOTAL FUNDS	
		£	£		2022	2021
					£	£
<b>2a Donations and Legacies</b>						
Planned Giving:						
Planned Giving:		51,660	-	-	51,660	50,218
Tax recovered		16,645	-	1,652	18,297	19,257
Collections at services		8,732	-	-	8,732	6,691
Donations, appeals etc.		12,260	800	22,725	35,785	29,462
Legacies		10,000	25,000	-	35,000	6,000
Grants:		2,810	-	15,000	17,810	5,786
		<b>102,108</b>	<b>25,800</b>	<b>39,377</b>	<b>167,285</b>	<b>117,414</b>
<b>2b Activities for generating funds</b>						
Winter Fair		5,430	-	-	5,430	4,523
Open Garden		-	-	2,773	2,773	3,226
Other fund raising events		4,975	592	-	5,567	3,472
		<b>10,405</b>	<b>592</b>	<b>2,773</b>	<b>13,771</b>	<b>11,221</b>
<b>2c Income from Investments</b>						
Dividends and Interest						
		707	1,157	-	1,864	284
		<b>707</b>	<b>1,157</b>	<b>-</b>	<b>1,864</b>	<b>284</b>
<b>2d Income from Charitable Activities</b>						
Church hall lettings		28,481	-	-	28,481	21,197
Fees for weddings, funerals etc.		4,024	-	-	4,024	7,085
		<b>32,505</b>	<b>-</b>	<b>-</b>	<b>32,505</b>	<b>28,282</b>
<b>2e Other incoming resources</b>						
Rent St Mary's Rd.		12,850	-	-	12,850	11,861
Sundry		-	-	9,805	9,805	3,890
		<b>12,850</b>	<b>-</b>	<b>9,805</b>	<b>22,655</b>	<b>15,751</b>
<b>TOTAL INCOMING RESOURCES</b>		<b>158,576</b>	<b>27,549</b>	<b>51,955</b>	<b>238,080</b>	<b>172,953</b>

# St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2022

(Continued)

## 3. RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	2021 £
<b>3a Charitable Activities</b>					
<b>Missionary and charitable giving:</b>					
<b>International</b>					
Leprosy Mission	750	-	-	750	750
<b>Home:</b>					
Bible Society	750	-	-	750	750
Elmbridge RentStart	750	-	-	750	750
Walton & Harsham Foodbank	750	-	-	750	750
<b>Total grants</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>3,000</b>	<b>3,000</b>
<b>Ministry</b>					
Parish share	88,578	-	-	88,578	88,488
Vicar's expenses	1,524	-	-	1,524	1,886
Assistant clergy expenses	250	-	-	250	250
Children & Families Worker (Salary)	-	16,162	-	16,162	15,487
Children & Families Worker (Other expenses)	-	386	-	386	751
Printing & stationery	1,501	-	-	1,501	758
General Administration	6,253	-	-	6,253	1,376
<b>Church running expenses</b>					
Heat, light, water & insurance	11,359	-	-	11,359	10,054
Church services	763	-	-	763	427
General repairs and maintenance	5,223	-	-	5,223	9,827
Organ, piano and choir expenses	3,308	-	-	3,308	2,040
Churchyard	2,164	-	-	2,164	1,393
<b>Church Hall</b>					
Heat, light, water and insurance	3,578	-	-	3,578	3,036
Cleaning	4,212	-	-	4,212	2,537
General repairs and maintenance	4,973	-	-	4,973	10,252
<b>Carried forward to page 11.</b>	<b>136,686</b>	<b>16,548</b>	<b>-</b>	<b>153,234</b>	<b>155,512</b>

# St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2022

(Continued)

## 3. RESOURCES EXPENDED - Contd.

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS	
				2022 £	2021 £
3a Charitable activities contd.					
Brought forward from page 10	136,686	16,548	-	153,234	155,512
Other activities:					
Car park repairs	-	-	55,457	55,457	-
Training	1,306	-	-	1,306	519
Other administrative costs	26,794	-	-	26,794	23,583
St Mary's Road	3,775	-	-	3,775	1,392
Depreciation	-	5,492	-	5,492	9,514
Other payments	-	100	15,420	15,520	7,296
	168,559	22,140	70,877	261,576	197,816
3b Cost of raising funds.					
Open Garden	-	-	140	140	226
Winter Fair	508	-	-	508	186
Other fundraising events	2,737	-	-	2,737	1,998
	3,245	-	140	3,386	2,410
<b>TOTAL RESOURCES EXPENDED:</b>	<b>171,805</b>	<b>22,140</b>	<b>71,017</b>	<b>264,962</b>	<b>200,226</b>

## 4. PAYMENTS TO INDIVIDUALS

4a Staff costs: - During the year the PCC employed a Director of Music, a Parish Office Co-ordinator and a Children & Families Worker.

The total cost of salaries included in Note 3a above was £42,956 (£39,821 - 2021); including £2,636 Employer's National Insurance (£2,147 - 2021) and £1,083 Pension Contributions (£974 - 2021).

4b Payments to members of the PCC, members of their families and close business associates: -

There were no such payments in the period 1st January 2022 to 31st December 2022 (Nil - 2021).

# St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2022

(Continued)

## 5. FIXED ASSETS

### 5a. Tangible fixed assets

	Equipment £
Actual/deemed cost - at 1st January 2022	32,590
Additions	-
	<u>32,590</u>
Disposals	-
Actual/deemed cost - at 31st December 2022	<u>32,590</u>
Depreciation - at 1st January 2022	27,098
- charge for year	5,492
- at 31st December 2022	<u>32,590</u>
Net Book Value - at 31st December 2022	<u>-</u>

### 5b. Investments

	M & G Charifund £	12 St Mary's Road £	TOTAL
Market value 1st Jan 2022	4,201	325,000	329,201
Revaluation 31st December 2022	(234)	-	(234)
Market value 31st December 2022	<u>3,967</u>	<u>325,000</u>	<u>328,967</u>

The M & G investment comprises 270 units in their Equity Investment Fund for charities and forms part of the General Fund.

An informal valuation of 12 St Mary's Road was sought as at 31st December 2022 and this is stated to be £325,000.

## 6. DEBTORS AND PRE-PAYMENTS

	31 DEC 2022 £	31 DEC 2021 £
Income Tax recoverable	3,873	6,209
Other Debtors and Pre-payments	5,505	3,695
	<u>9,378</u>	<u>9,904</u>

# St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2022

(Continued)

## 7. LIABILITIES

	31 DEC 2022	31 DEC 2021
	£	£
Grants to other charities	3,000	3,000
Other Creditors	8,249	4,686
	<hr/>	<hr/>
	11,249	7,686
	<hr/>	<hr/>

## 8. FUND DETAILS

### 8a. Repair Fund

The Repair Fund is for work carried out as a result of the statutory quinquennial surveys and for other essential major repairs and replacements to the fabric of the buildings. A quinquennial survey was undertaken in July 2022.

	£
Balance at 1st January 2022	1,525
Balance at 31st December 2022	<hr/> 1,525 <hr/>

### 8b. Designated Funds

The Designated Funds principally arose from the sale of the Parish's property at 6 Oatlands Court, Weybridge, in December 2016. At its meeting in November 2017, the PCC agreed that these resources would be used for the development and growth of the Church, or any other specific purpose as may subsequently be agreed by the PCC. Since then, the Funds have been increased by specific donations and legacies. At its meeting on 26th September 2018, the PCC agreed a Legacy Policy, which states that "all received legacies, unless otherwise indicated by the donors, are to be used in line with the mission and growth of the Church". This policy was amended exceptionally during the year when the PCC agreed that £10,000 of an unrestricted legacy of £30,000 should be applied to the General Fund in order to mitigate the deficit, which had accrued in 2022.

All fundraising for specific growth projects is to be held in the Designated Fund, until used for the purpose donated or, in the event that that project does not proceed, for any other purpose agreed by the PCC.

# St. Mary Otlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2022

(Continued)

## 8e Restricted Funds

These include donations made for specific purposes, plus deposits held for hall users.

	Choir Fund £	SMART Club £	Hall Deposits £	Car Park Fund	Noticeboard Fund	Total Other Restricted Funds £
Balance at 1st January 2022	1,512	825	900	17,767	1,863	22,867
Receipts: Fees and other income:	80	1,557	2,400	37,690	3,950	45,677
	<b>1,592</b>	<b>2,382</b>	<b>3,300</b>	<b>55,457</b>	<b>5,813</b>	<b>68,544</b>
Payments: Deposits repaid	-	-	2,700	-	-	2,700
Sundry Expenditure	-	1,899	-	55,457	4,684	62,040
	-	<b>1,899</b>	<b>2,700</b>	<b>55,457</b>	<b>4,684</b>	<b>64,740</b>
Balance at 31st December 2022	<b>1,592</b>	<b>483</b>	<b>600</b>	<b>-</b>	<b>1,129</b>	<b>3,805</b>

## 9. MOVEMENT IN FUNDS

	As at 31 DEC 2021	Net Movement	As at 31 DEC 2022
Unrestricted Funds:			
General Fund	332,762	(3,463)	329,299
Repair Fund	1,525	-	1,525
Designated Funds	136,818	(4,591)	132,227
	<b>471,105</b>	<b>(8,054)</b>	<b>463,051</b>
Restricted Funds	<b>22,867</b>	<b>(19,062)</b>	<b>3,805</b>
<b>TOTAL FUNDS</b>	<b>493,972</b>	<b>(27,116)</b>	<b>466,856</b>

## 10. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £
Investments	328,967	-	-	328,967
Current Assets	11,232	132,730	5,176	149,138
	<b>340,199</b>	<b>132,730</b>	<b>5,176</b>	<b>478,105</b>
LESS liabilities - amounts falling due in 1 year	(9,375)	(603)	(11,371)	(21,249)
	<b>330,824</b>	<b>132,227</b>	<b>3,805</b>	<b>466,856</b>

# **St. Mary Otlands Parochial Church Council**

Notes to the Financial Statements for the year ended 31st December 2022

(Continued)

## **11. CHARITABLE GIVING FROM COLLECTIONS & EVENTS**

*(Not included in Financial Statements above)*

	2022
	£
Bishop of Guildford's Communities Fund	222
Children's Society	260
Christian Aid	20
DEC Ukraine Appeal	3,677
Elmbridge Kentstart	200
Macmillan Cancer Support	365
Samaritan's Purse	8
Walton & Hersham Foodbank	25
Walton Leigh School	707
	<hr/>
	<b>5,484</b>

**Independent Examiner's report to the Parochial Church Council of St. Mary Ostlands – Charity No. 1128836**

I report on the accounts for the year ended 31<sup>st</sup> December 2022 which are set out on pages 5 to 15.

**Respective responsibilities of the Trustees and Independent Examiner**

The charity's Trustees are responsible for the preparation of the accounts.

The charity's Trustees consider that an audit is not required for this year under sections 144(2) of the Charity Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedure laid down in the general directions given by the Charity Commissioners, section 145(5) of the 2011 Act.
- state whether any particular matters have come to my attention.

**Basis of Independent Examiner's statement**

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

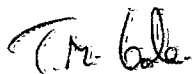
In connection with my examination no material matters have come to my attention: -

1. which give me reasonable cause to believe that in any respect the requirements:

- to keep accounting records in accordance with s.130 of the 2011 Act or
- to prepare accounts which accord with those accounting records have not been met

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Terence M. Gale – Accountant  
Pinelands,  
3, Pineridge Close,  
Weybridge,  
Surrey,  
KT13 9SP

14 April 2023.  
Date