

# **St. Mary Oatlands Parochial Church Council**

Registered with the Charity Commission – The Parochial Church Council of the Ecclesiastical Parish of Saint Mary Oatlands – No. 1128836



## **ANNUAL REPORT AND FINANCIAL STATEMENTS for the year ended 31<sup>st</sup> December 2021**

### **ANNUAL REPORT**

#### **Administrative information**

St. Mary Oatlands is situated in Oatlands Avenue, Weybridge. It is part of the Diocese of Guildford within the Church of England. The correspondence address is: - The Parish Office, St. Mary Oatlands, Oatlands Avenue, Weybridge, Surrey, KT13 9TS.

The Church is a charity registered with the Charity Commission as "The Parochial Church Council of the Ecclesiastical Parish of Saint Mary Oatlands." – No. 1128836.

Members of the Parochial Church Council who have served from 1st January 2021 are:-

Incumbent	Rev'd Folorunso Olukose (appointed 4 <sup>th</sup> July 2017)
Lay Licensed Minister	Hugh Montgomerie
Church Wardens	Michel Williams (resigned 10/03/21) David Davis Liz Davies (appointed 16/05/21)
Deanery Synod representatives	Linda Newell (2020/23) Helen Stickland (2020/23)
Elected members	Ros Binns (resigned 16/05/21) Brian Brown (resigned 16/05/21) Jonathan Burt Helen de Fraine (appointed 16/05/21) Yvonne Ferrari (resigned 16/05/21) Claire Goodfellow (resigned 16/05/21) Darrell Greenwood Sara Hollingshead (appointed 16/05/21) Malcolm Jeffreys (elected 16/05/21) Sarah Miseldine (Secretary) Brian Stickland (Treasurer) (resigned 16/05/21) Mark Tapp (resigned 16/05/21) Anne Vrionides
Co-opted members	Ros Binns (from 16/05/21) Helen de Fraine (until 16/05/21) Sara Hollingshead (until 16/05/21) Brian Stickland (Treasurer) (from 16/05/21)

## **TRUSTEES' REPORT**

### **Structure, governance and management**

The method of appointment of Parochial Church Council (PCC) members is set out in the Church Representative Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Officials of the PCC are appointed at the Annual Parochial Church Meeting (APCM), having regard to the need for the range of appropriate skills and experience.

### **Statement of Trustees' Responsibilities**

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the members should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable Accounting Standards and Statement of Recommended Practice (SORP) have been followed, subject to any departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The Trustees are responsible for keeping accurate accounting records which disclose, with reasonable accuracy, the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Volunteer Contribution**

Although the PCC employed 3 people during the year, much of the day-to-day running of the Church and its activities is carried out by volunteers. No measurement of the time given by volunteers has been undertaken, but it is true to say that many of the Church's activities would be severely impoverished, or would have to cease altogether, were it not for the contribution made by its volunteers.

### **Objectives and activities**

St Mary Oatlands PCC has responsibility for promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibilities for the church buildings and furniture of St. Mary Oatlands.

When planning the activities for the year, the PCC has considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Our objective is to enable people to live out their faith as part of the parish community through Worship & Prayer, Provision of Pastoral Care and Missionary & Outreach Work.

### **Outside Giving**

At its meeting on 4<sup>th</sup> September 2019, the PCC reviewed its policy for Outside Giving. It was decided that it would be more beneficial to select 4 charities and support them for a period of 3 years, in order to provide more meaningful support to those charities. For this reason, it was also decided to discontinue the previous calculation, which resulted in a fluctuating amount being available, but to pledge, instead, a fixed sum of £3,000 per annum. The charities selected were

## **TRUSTEES' REPORT (continued)**

Bible Society, Elmbridge Rentstart, The Leprosy Mission and Walton & Hersham Foodbank. The 3 year period ended on 31<sup>st</sup> December 2021 and at the PCC Meeting on 9<sup>th</sup> March 2022, it was agreed that our support for these charities would continue for another 3 years.

### **Achievement and performance**

Please see PCC Report below.

### **Church attendance**

There are 109 parishioners on the Electoral Roll (*LL6 – APCM 2020*). The average weekly attendance counted during October was 79 (*82 - October 2020*). A higher number attended Festival and family Christmas services.

## **REVIEW OF THE YEAR**

Whereas the year 2020 was challenging, 2021 was a marked improvement. With the vaccination rollout and the partial reopening of church and other activities, we achieved some of our objectives for the year.

Nonetheless, our account was still in a deficit despite our best efforts. This deficit is, of course, linked to the pandemic and various unexpected maintenance costs for our facilities. It was exacerbated by the loss of revenue, especially in renting out the halls and restrictions in attendance and collections during all our services.

As the Treasurer's report shows, financially, we were better off than we thought we would be at the end of the year. This is good news considering the economy's downturn, with its impact on the nation.

I am grateful to many of our members who have increased their giving to the church and continue to contribute to various fundraising activities.

The year 2022 will be financially challenging, not only for charities and churches but for everyone. The rising cost of living will impact our members and their ability to continue giving to the church's work. Added to this will be the increasing energy costs and the increase in National Insurance contributions for our staff.

We will be reinforcing our appeals for regular giving and other ways to increase our income whilst at the same time endeavouring to reduce our outgoings.

I hope we will reap the rewards of the work done in 2021, creating a Stewardship Team, which will help find ways towards a balanced budget and financial viability.

I am incredibly hopeful for what God has in stock for us in 2022 and I am sure all will be well.

The Revd Folli Olokose  
Vicar

## **FINANCIAL REVIEW**

The work of the Church continued to be hampered by lockdowns and other restrictions imposed by Government, due to the ongoing Covid pandemic. However, as the months passed, conditions gradually eased and, although they were not back to normal at the end of the year, Church life was much nearer pre-pandemic patterns. Against this background, the finances of the Church continued to suffer, but as restrictions were lifted, income gradually improved once again, although, in some categories, it has still not returned to pre-pandemic levels. As I reported this time last year, collections at services, hall lettings income and wedding fees have all been impacted,

## FINANCIAL REVIEW (continued)

although, happily, these receipts do show some growth on the previous year. We were fortunate in being able to hold our 2 major fundraising events, the Open Garden which raised £3,000 and the Winter Fair, which produced net income of just over £4,300 – a record in both cases. Planned Giving also increased by nearly 4.5%, largely as a result of new members to this scheme. It remained difficult to make significant savings in our expenditure, but all 3 members of staff were furloughed at one stage and this resulted in us receiving grants from HM Government totalling just under £4,500. No financial assistance was forthcoming from the Diocese during the year under review.

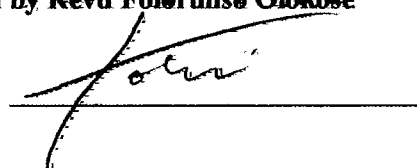
The net effect on our finances was a deficit of just over £23,100 on the General Fund where we had budgeted for one of £16,000. The discrepancy here arises principally from the unplanned work to remove asbestos material from under the Parish Office (formerly the stage), when it came to light that this needed urgent attention. The cost was just over £5,000 net, as we were able to obtain a grant of £997 to cover the VAT. In addition, there was a deficit of £24,000 approximately on the Designated Fund, where we had budgeted for a deficit of £15,000. However, Depreciation of £9,500 was charged to that fund, this being a non-cash item. The overall deficit is, therefore, £47,000, which is obviously a very worrying figure and unsustainable. It is as well to bear in mind, though, that the conditions were exceptional and we are looking forward to a more stable 2022 in financial terms and thus enable us to reduce the deficit. Steps are also being taken to boost our fundraising activities.

The figures on page 6 show that there has been considerable growth in the Restricted Funds (from £2,000 to nearly £23,000). As is well known, the car park surface has deteriorated rapidly in the last few years, to the extent that it detracts from the appearance of the Church and, perhaps, more importantly, has become something of a hazard for pedestrians. The raising of funds for the purposes of repair of the car park has been the major project during the year. Unfortunately, we had a few false starts, arising from obtaining a quotation for the most ecological solution, which proved to be way beyond what we could afford and frustrating delays and lack of response from some contractors, whom we approached. However, at the end of 2021, we were successful in obtaining a quote, which was within our ability to pay and you will already be aware that the work was completed early in 2022. Fundraising in the form of an application to Surrey County Council for a grant (£15,000 subsequently approved) and appeals to both our own Parishioners and the wider community, resulted in the sum of £22,000 being raised (plus the grant, as yet undrawn) and the total costs of £57,500, including the cost of removing trees have been covered from these sources. This is a magnificent response to the appeal and all, who contributed to this and indeed all our voluntary income during the year are to be wholeheartedly thanked.

We have some serious planning to do to try and ensure the ongoing financial viability of our Church and all you can do to help, particularly with Planned Giving, will be very welcome and very much appreciated. Please review your standing orders, particularly bearing in mind that we appear to be entering a rising inflationary period. Our costs are bound to increase and we are, therefore, obliged to consider all ways in which our income can also be augmented.

Brian Stickland, Treasurer

Approved by the PCC on 09/03/2022 and signed on its behalf by Revd Folorunso Olokoje



# St. Mary Oatlands Parochial Church Council

## Statement of Financial Activities for the year ended 31st December 2021

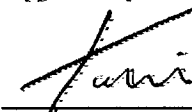
		Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
	Note:	£	£	£	2021 £	2020 £
<b>INCOMING RESOURCES</b>						
Donations & Legacies	2a	94,085	2,440	20,890	117,415	113,880
Activities for generating funds	2b	7,994	-	3,226	11,221	5,859
Income from investments	2c	213	711	-	284	1,074
Charitable activities	2d	28,282	-	-	28,282	16,939
Other incoming resources	2e	11,861	-	3,890	15,751	12,667
<b>TOTAL INCOMING RESOURCES</b>		<b>142,435</b>	<b>2,511</b>	<b>28,006</b>	<b>172,952</b>	<b>150,419</b>
<b>RESOURCES EXPENDED:</b>						
Charitable activities	3a	163,928	26,591	7,522	198,042	245,697
Cost of raising funds	3b	2,184	-	-	2,184	953
<b>TOTAL RESOURCES EXPENDED</b>		<b>166,113</b>	<b>26,591</b>	<b>7,522</b>	<b>200,226</b>	<b>246,650</b>
<b>NET INCOMING (OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS &amp; LOSSES</b>		<b>(23,678)</b>	<b>(24,080)</b>	<b>20,484</b>	<b>(27,274)</b>	<b>(96,231)</b>
<b>GAIN/(LOSS) ON INVESTMENTS on revaluation</b>		<b>495</b>	<b>-</b>	<b>-</b>	<b>495</b>	<b>(777)</b>
		<b>(23,183)</b>	<b>(24,080)</b>	<b>20,484</b>	<b>(26,779)</b>	<b>(97,008)</b>
<b>BALANCES BROUGHT FORWARD AT 1st January 2021 (2020)</b>		<b>357,470</b>	<b>160,898</b>	<b>2,383</b>	<b>520,751</b>	<b>617,759</b>
<b>BALANCES CARRIED FORWARD AT 31st December 2021 (2020)</b>		<b>334,287</b>	<b>136,818</b>	<b>22,867</b>	<b>493,972</b>	<b>520,751</b>

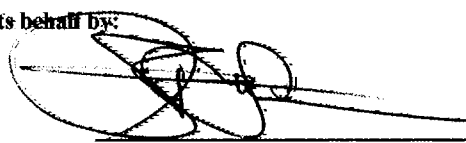
# St. Mary Outlands Parochial Church Council

Balance Sheet as at 31st December 2021

	Note	2021 Dec 31 £	2020 Dec 31 £
<b>FIXED ASSETS</b>			
Tangible Assets	5a	5,492	15,006
Investments	5b	329,201	328,706
		<hr/>	<hr/>
		334,693	343,712
<b>CURRENT ASSETS</b>			
Stock		250	250
Debtors & Prepayments	6	9,904	5,184
Short Term Deposits:			
Central Board of Finance		149,121	166,537
Cash at bank and in hand		7,690	12,083
		<hr/>	<hr/>
		166,965	184,054
<b>LIABILITIES</b>			
Creditors - LESS amounts falling due within one year	7	7,686	7,015
		<hr/>	<hr/>
		7,686	7,015
<b>NET CURRENT ASSETS</b>			
		<hr/>	<hr/>
		159,279	177,039
<b>TOTAL NET ASSETS</b>			
		<hr/>	<hr/>
		498,972	520,751
<b>PARISH FUNDS</b>			
Unrestricted Funds			
General Fund		332,762	355,945
Repair Fund	8a	1,525	1,525
		<hr/>	<hr/>
		334,287	357,470
Designated Funds			
Designated Fund	8b	136,818	160,898
<b>Total Unrestricted Funds</b>		<hr/>	<hr/>
		471,105	518,368
Restricted Funds			
	8c	22,867	2,383
		<hr/>	<hr/>
		498,972	520,751
		<hr/>	<hr/>

Approved by the Parochial Church Council on 09/03/2022 and signed on its behalf by:

  
\_\_\_\_\_  
Vicar

  
\_\_\_\_\_  
Treasurer

## **St. Mary Oatlands Parochial Church Council**

### **Notes to the Financial Statements for the year ended 31st December 2021.**

#### **Accounting Policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16<sup>th</sup> July 2014 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

**Restricted Funds** represent income received, or invited by the PCC, for specific objectives. The funds may only be expended on the object for which they were given. The PCC does not usually invest separately for each such object, but interest will be apportioned to any such funds unspent after twelve months.

**Designated Funds:** An explanation of the origin and use of these funds is given in Note 8b on page 13.

**Unrestricted Funds** are general funds which can be used for ordinary PCC purposes.

**Reserves Policy:** The Trustees Reserves Policy is to maintain sufficient unrestricted funds to meet commitments in the following 6 months.

**Incoming resources:** Planned Giving, collections and donations are recognised when they are received. Tax refunds are recognised when the resource to which they relate is received. Dividends are accounted for when received; interest is accrued. All other income is recognised when it is received. All incoming resources are accounted for gross (i.e. before deducting expenses).

**Resources expended:** Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC. The diocesan Parish Share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Fixed Assets:** Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. Moveable church items held by the vicar and churchwardens on special trust for the PCC are inalienable property listed in the church's inventory. Such items are not valued in the financial statements. The flat at 12, St Mary's Road, Weybridge is tenanted and currently retained for investment purposes. Please see notes 5a and 5b below. Equipment used within the church premises is depreciated on a straight-line basis over four years (computer equipment over three years). Individual items of less than £1,000 are written off when purchased.

**St. Mary Oatlands Parochial Church Council**

**Notes to the Financial Statements for the year ended 31st December 2021. (continued)**

**Investments:** The M & G Units are valued at market value on 31<sup>st</sup> December 2021 and the property at 112, St Mary's Road was valued informally as at the same date.

**Legacies:** Legacies are included in the Statement of Fixed Assets (SOFA) when receipt is probable, that is, when there has been a Grant of Probate.

**Liabilities:** Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation for the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Parochial fees:** Fees collected for the incumbent on behalf of the Diocese are not included in the financial statements.

**Charitable giving from collections and events:** Sums received for specific charities as a result of collections and events are listed under Note 11 on page 16. These monies are not included in the financial statements.

# St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2021

## 2. INCOMING RESOURCES

	Unestimated Funds £	Designated Funds £	Restricted Funds	TOTAL FUNDS 2021 2020 £	
<b>2a. Donations and Legacies</b>					
Planned Giving	50,218	-	-	50,218	48,133
Tax recovered	16,944	-	2,313	19,257	15,780
Collections at services	6,694	-	-	6,694	3,670
Donations, appeals etc.	15,945	940	12,577	29,462	21,455
Legacies	-	-	6,000	6,000	10,000
Grants	4,286	1,500	-	5,786	14,842
	<b>94,085</b>	<b>2,440</b>	<b>20,890</b>	<b>117,415</b>	<b>113,889</b>
<b>2b. Activities for generating funds</b>					
Winter Fair (Winter Raffle)	4,523	-	-	4,523	1,162
Open Garden	-	-	3,226	3,226	1,520
Other fund/raising events	3,472	-	-	3,472	3,178
	<b>7,994</b>	<b>-</b>	<b>3,226</b>	<b>11,221</b>	<b>5,860</b>
<b>2c. Income from Investments</b>					
Dividends and Interest	213	71	-	284	1,074
	<b>213</b>	<b>71</b>	<b>-</b>	<b>284</b>	<b>1,074</b>
<b>2d. Income from Charitable Activities</b>					
Church hall lettings	21,197	-	-	21,197	13,407
Fees for weddings, funerals etc.	7,085	-	-	7,085	3,532
	<b>28,282</b>	<b>-</b>	<b>-</b>	<b>28,282</b>	<b>16,939</b>
<b>2e. Other incoming resources</b>					
Rent St Mary's Rd	11,861	-	-	11,861	12,028
Sundry	-	-	3,890	3,890	639
	<b>11,861</b>	<b>-</b>	<b>3,890</b>	<b>15,751</b>	<b>12,667</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>142,435</b>	<b>2,511</b>	<b>28,086</b>	<b>172,952</b>	<b>150,420</b>

# **St. Mary Outlands Parochial Church Council**

Notes to the Financial Statements for the year ended 31st December 2021

(Continued)

## **3. RESOURCES EXPENDED**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS	
				2021 £	2020 £
<b>3a Charitable Activities</b>					
<b>Missionary and charitable giving</b>					
<b>International</b>					
Leprosy Mission	750	-	-	750	750
<b>Home</b>					
Bible Society	750	-	-	750	750
Elmbridge RentStart	750	-	-	750	750
Walton & Hersham Foodbank	750	-	-	750	750
<b>Total grants</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>3,000</b>	<b>3,000</b>
<b>Ministry</b>					
Parish share	88,488	-	-	88,488	88,488
Vicar's expenses	1,886	-	-	1,886	1,224
Assistant clergy expenses	250	-	-	250	250
Children & Families Work	-	16,238	-	16,238	16,200
Printing & stationery	758	-	-	758	806
General Administration	4,537	839	-	5,376	3,866
<b>Church running expenses</b>					
Heat, light, water & insurance	10,054	-	-	10,054	9,321
Church services	427	-	-	427	315
General repairs and maintenance	9,827	-	-	9,827	69,935
Vandalism costs	-	-	-	-	300
Organ, piano and choir expenses	2,040	-	-	2,040	1,260
Churchyard	1,343	-	-	1,343	3,244
<b>Church Hall</b>					
Heat, light, water and insurance	3,036	-	-	3,036	2,680
Cleaning	2,537	-	-	2,537	3,416
General repairs and maintenance	10,252	-	-	10,252	8,472
<b>Carried forward to page 12</b>	<b>138,434</b>	<b>17,077</b>	<b>-</b>	<b>155,512</b>	<b>212,777</b>

# St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2021

(Continued)

## 3. RESOURCES EXPENDED:- Contd.

	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
	£	£	£	2021 £	2020 £
3a Charitable activities contd.					
Brought forward from page 11	138,434	17,077	-	155,512	212,777
Other activities					
Training	519	-	-	519	603
Other administrative costs	23,583	-	-	23,583	21,524
St. Mary's Road	1,392	-	-	1,392	880
Depreciation	-	9,514	-	9,514	9,514
Other payments	-	-	7,296	7,296	400
	163,928	26,591	7,296	197,816	245,698
3b Cost of raising funds					
Fundraising event expenses	2,184	-	226	2,411	953
	2,184	-	226	2,411	953
<b>TOTAL RESOURCES EXPENDED</b>	<b>166,113</b>	<b>26,591</b>	<b>7,522</b>	<b>200,226</b>	<b>246,651</b>

## 4. PAYMENTS TO INDIVIDUALS

4a Staff costs:- During the year the PCC employed a Director of Music, a Parish Office Co-ordinator and a Children & Families Worker.

The total cost of salaries included in Note 3a above was £39,821 (£37,156 - 2020), including £2,147 Employer's National Insurance (£1,739 - 2020) and £974 Pension Contributions (£914 - 2020).

4b Payments to members of the PCC, members of their families and close business associates:-

There were no such payments in the period 1st January 2021 to 31st December 2021 (Nil - 2020).

# St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2021

(Continued)

## 5. FIXED ASSETS

### 5a Tangible fixed assets:

	Equipment £
Actual/deemed cost - at 1st January 2021	32,590
Additions	-
	<u>32,590</u>
Disposals:	-
Actual/deemed cost - at 31st December 2021	<u>32,590</u>
Depreciation - at 1st January 2021	17,584
- change for year	9,514
- at 31st December 2021	<u>27,098</u>
Net Book Value - at 31st December 2021	<u>5,492</u>

### 5b Investments

	M & G Chanifund £	12 St Mary's Road £	TOTAL
Market value 1st Jan 2021	3,706	325,000	328,706
Revaluation 31st December 2021	495	-	495
Market value 31st December 2021	<u>4,201</u>	<u>325,000</u>	<u>329,201</u>

The M & G investment comprises 270 units in their Equity Investment Fund for charities and forms part of the General Fund.

An informal valuation of 12 St Mary's Road was sought as at 31st December 2021 and this is stated to be £325,000.

## 6. DEBTORS AND PRE-PAYMENTS

	31 DEC 2021 £	31 DEC 2020 £
Income Tax recoverable	6,209	5,184
Other Debtors and Pre-payments	3,695	-
	<u>9,904</u>	<u>5,184</u>

# **St. Mary Otlands Parochial Church Council**

Notes to the Financial Statements for the year ended 31st December 2021

(Continued)

7. LIABILITIES	31 DEC 2021	31 DEC 2020
	£	£
Grants to Missionary Societies, etc.	3,000	3,000
Other Creditors	4,686	4,015
	<hr/>	<hr/>
	7,686	7,015
	<hr/>	<hr/>

## **8. FUND DETAILS**

### **8a Repair Fund**

The Repair Fund is for work carried out as a result of the statutory quinquennial surveys and for other essential major repairs and replacements to the fabric of the buildings. A quinquennial survey was undertaken in July 2017.

	£
Balance at 1st January 2021	1,525
	<hr/>
Balance at 31st December 2021	1,525
	<hr/>

### **8b Designated Funds**

The Designated Funds principally arose from the sale of the Parish's property at 6 Otlands Court, Weybridge in December 2016. At its meeting in November 2017, the PCC agreed that these resources would be used for the development and growth of the Church, or any other specific purpose as may subsequently be agreed by the PCC. Since then, the Funds have been increased by specific donations and legacies. At its meeting on 26th September 2018, the PCC agreed a Legacy Policy, which states that "all received legacies, unless otherwise indicated by the donors, are to be used in line with the mission and growth of the Church".

All fundraising for specific growth projects is to be held in the Designated Fund, until used for the purpose donated or, in the event that that project does not proceed, for any other purpose agreed by the PCC.

No major projects were carried out during 2021, but the costs of employing the Children's & Families' Worker continued to be taken from this Fund.

# St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2021

(Continued)

## 8: Restricted Funds

These include donations made for specific purposes, plus deposits held for hall users:

	Choir Fund £	SMART Club £	Hall Deposits £	Car Park Fund	Noticeboard Fund	Total Other Restricted Funds £
Balance at 1st January 2021	11,371	512	500	-	-	2,383
Receipts: Fees and other income	1411	427	2,100	22,027	1,863	26,558
	<b>1,512</b>	<b>939</b>	<b>2,600</b>	<b>22,027</b>	<b>1,863</b>	<b>28,941</b>
Payments: Deposits repaid	-	-	1,700	-	-	1,700
Sundry Expenditure	-	114	-	4,260	-	4,374
	<b>-</b>	<b>114</b>	<b>1,700</b>	<b>4,260</b>	<b>-</b>	<b>6,074</b>
Balance at 31st December 2021:	<b>1,512</b>	<b>825</b>	<b>900</b>	<b>17,767</b>	<b>1,863</b>	<b>22,867</b>

## 9: MOVEMENT IN FUNDS

	As at 31 DEC 2020	Net Movement	As at 31 DEC 2021
<b>Unrestricted Funds</b>			
General Fund	355,945	(23,183)	332,762
Repair Fund	1,525	-	1,525
Designated Funds	160,898	(24,080)	136,818
	<b>518,368</b>	<b>(47,263)</b>	<b>471,105</b>
<b>Restricted Funds</b>			
Other	2,383	20,484	22,867
<b>TOTAL FUNDS</b>	<b>520,751</b>	<b>(26,779)</b>	<b>493,972</b>

## 10. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £
Tangible Fixed Assets:	-	5,492	-	5,492
Investments:	329,201	-	-	329,201
Current Assets:	12,367	131,598	23,000	166,965
	<b>341,568</b>	<b>137,090</b>	<b>23,000</b>	<b>501,658</b>
LESS liabilities - amounts falling due in 11 year	(7,281)	(272)	(133)	(7,686)
	<b>334,287</b>	<b>136,818</b>	<b>22,867</b>	<b>493,972</b>

# St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2021

(Continued)

## 11. CHARITABLE GIVING FROM COLLECTIONS & EVENTS

*(Not included in Financial Statements above)*

	2021
	£
Battersea Dogs' Home	83
Cancer Research UK	35
Children's Society	275
Christian Aid	95
Kieram Chalkley Fund	7,907
Royal British Legion	341
Waltton & Hersham Foodbank	50
	<hr/>
	8,786
	<hr/>

**Independent Examiner's report to the Parochial Church Council of St. Mary Oatlands – Charity No. 1128836**

I report on the accounts for the year ended 31<sup>st</sup> December 2021 which are set out on pages 5 to 15.

**Respective responsibilities of the Trustees and Independent Examiner**

The charity's Trustees are responsible for the preparation of the accounts.

The charity's Trustees consider that an audit is not required for this year under sections 144(2) of the Charity Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedure laid down in the general directions given by the Charity Commissioners, section 145(5) of the 2011 Act.
- state whether any particular matters have come to my attention

**Basis of Independent Examiner's statement**

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination no material matters have come to my attention: -

1. which give me reasonable cause to believe that in any respect the requirements

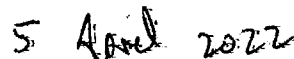
- to keep accounting records in accordance with s.130 of the 2011 Act or
- to prepare accounts which accord with those accounting records have not been met

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Terence M. Gale – Accountant  
Pinelands,  
3, Pineridge Close,  
Weybridge,  
Surrey,  
KT13 9SP



Date