

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARY OATLANDS

England & Wales · Charity number 1128836

Details

Other names SAINT MARY OATLANDS PCC

Status Registered

Legal form Previously excepted

Registered 2009-03-26

Register [View on the Charity Commission register](#)

Contact

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Surrey
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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Religious activities

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£228,376	£224,522	-	-
2024-12-31	£183,647	£221,369	-	-
2023-12-31	£188,070	£189,535	-	-
2022-12-31	£238,080	£264,962	-	-
2021-12-31	£172,952	£200,226	-	-

Trustees

Name	Role	Appointed
Rev Mark Stephen Ashworth	Chair	2024-11-21
ANNE MARIE VRIONIDES		2011-05-09
Andrew John Blake Clatworthy		2023-12-10
BRIAN THOMAS STICKLAND		2014-04-12
Brian Alfred Brown		2022-05-15
Catherine Asha Jadav		2024-10-07
Elizabeth Mary Davies		2021-05-16
Helen Esther Tinson		2023-05-14
Helen Joan Stickland		2018-04-29
Hugh Rodney Montgomerie		2015-04-19
Julian Sergeant		2022-04-24
Mandy Clatworthy		2025-11-15
Matthew Charles Fox		2025-05-15
Philip John Evans		2023-05-14
Rachel Bainbridge		2022-04-24
Sarah Ruth Miseldine		2024-05-26

Accounts

St. Mary Oatlands Parochial Church Council

Registered with the Charity Commission – The Parochial Church Council of the Ecclesiastical Parish of Saint Mary Oatlands – No. 1128836



ANNUAL REPORT AND FINANCIAL STATEMENTS for the year ended 31st December 2025

ANNUAL REPORT

Administrative information

St. Mary Oatlands is situated in Oatlands Avenue, Weybridge. It is part of the Diocese of Guildford within the Church of England. The correspondence address is: - The Parish Office, St. Mary Oatlands, Oatlands Avenue, Weybridge, Surrey, KT13 9TS.

The Church is a charity registered with the Charity Commission as “The Parochial Church Council of the Ecclesiastical Parish of Saint Mary Oatlands.” – No. 1128836.

Members of the Parochial Church Council who have served from 1st January 2025 are:-

Incumbent	Revd Mark Ashworth
Lay Licensed Minister	Hugh Montgomerie
Church Wardens	Liz Davies Julian Sergeant
Deanery Synod representatives	Philip Evans (2023/26) Helen Stickland (2023/26)
Elected members	Rachel Bainbridge Brian Brown Andrew Clatworthy Matthew Fox (appointed 05/25) Diab Haddad (resigned 07/25) Catherine Jadav Sarah Miseldine (Secretary until 11/25) Helen Tinson
Co-opted members	Mandy Clatworthy (Secretary from 11/25) Brian Stickland (Treasurer) Anne Vrionides

TRUSTEES' REPORT

Structure, governance and management

The method of appointment of Parochial Church Council (PCC) members is set out in the Church Representative Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Officials of the PCC are appointed at the Annual Parochial Church Meeting (APCM), having regard to the need for the range of appropriate skills and experience.

Statement of Trustees' Responsibilities

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the members should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable Accounting Standards and Statement of Recommended Practice (SORP) have been followed, subject to any departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The Trustees are responsible for keeping accurate accounting records which disclose, with reasonable accuracy, the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Volunteer Contribution

Although the PCC employed 2 people during the year, much of the day-to-day running of the Church and its activities is carried out by volunteers. No measurement of the time given by volunteers has been undertaken, but it is true to say that many of the Church's activities would be severely impoverished, or would have to cease altogether, were it not for the contribution made by its volunteers.

Objectives and activities

St. Mary Oatlands PCC has responsibility for promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibilities for the church buildings and furniture of St. Mary Oatlands.

When planning the activities for the year, the PCC has considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Our objective is to enable people to live out their faith as part of the parish community through Worship & Prayer, Provision of Pastoral Care and Missionary & Outreach Work.

Outside Giving

The PCC decided to continue its policy of selecting 4 charities and supporting them for a period of 1 year only. A fixed sum of £3,000 per annum was pledged in this regard and the charities selected were Bible Society, Elmbridge Rentstart, The Leprosy Mission and Walton & Hersham Foodbank. A general review of our support to outside charities, both financial and by other means will be carried out in 2026.

TRUSTEES' REPORT (continued)

Achievement and performance

Please see PCC Report below.

Church attendance

There are 100 parishioners on the Electoral Roll (*120 – APCM 2024*). The average weekly attendance counted during October was 133 (*94 - October 2024*). A higher number attended Festival and family Christmas services.

REVIEW OF THE YEAR

This last year has been an encouragement all around. Our finances are in a much better position than last year (we have moved from a £38k deficit to £7k, the number of our regular givers has increased and although we are not still covering our parish share with our planned giving we are getting closer. We pray that God will give us our 'Daily bread' for us as a church we need to grow our giving to £87k, at the moment we raise £5890 pm (an average of £50 per person on the electoral roll of 100 per month), we need this to grow to £7250pm (an increase of £14 pm per person). It sounds very possible if we all are involved, and then we will be in a position to plan for growth. A part time youth worker costs £15,000, a children's worker the same and a women's worker. What about a curate? We have a very small team and a large parish with lots of opportunities, over 1100 pupils in local schools, 2 care homes and I cannot count how many businesses and residents live in our parish (let alone in our surrounding area.)

Last year I mentioned a shift from maintenance to mission, this is a slow shift but I believe that we are seeing it. So, if you do not already regularly give please consider joining us, and if you give regularly please review your giving to increase in line with inflation if possible or your circumstances. God is a generous giver and he has lavished riches on us – let us use our riches to build his kingdom.

We are rich, loved and have much to shout about in Oatlands. We are saved by grace through faith and this is not from ourselves so that no-one can boast (Eph 2:8-9). I believe that God has given us everything we need for life and godliness through our knowledge of him who called us by his own glory and goodness (2 Pt 1:3).

Give him thanks and praise for 2025 - another year to serve and glorify him as we wait for his return.

1 Peter 4:10 tells us that each one should use whatever gift they have received to serve others, faithfully administering God's grace in its various forms. In other words, some of us can give more time than money and others, more money than time. We can all contribute to building God's kingdom in Oatlands in many different ways as our fruitfulness on the frontline course has encouraged us. Please pray and consider how you can serve during this season of your life. Every contribution is valuable.

A big thank you goes to Brian and his team for continuing to serve us as treasurer so diligently. You are heaping up treasures in heaven my friend.

Yours in Gospel Partnership,

Mark

FINANCIAL REVIEW

You may recall that in my report for the year ended 31st December 2024, I drew attention to the fact that we had incurred a deficit of nearly £38,000 in that year. With this in mind, great efforts were made in 2025 to try to improve upon that situation and steps were taken to encourage all parishioners to review their giving to the Church and to increase it, if that were at all possible. I am pleased to report that parishioners have responded magnificently to this appeal and we have seen an increase of almost 25% in Planned Giving and over 80% in donations. These increases also lead to an increase in Gift Aid, which grew by nearly 35%. We are grateful to Revd Mark for focusing our attention on this important matter and, of course, all those parishioners who have responded so willingly. In addition to that, new fundraising events were held, namely the Burns Night Supper and a concert, showcasing the musical skills of Revd Mark, Dr Jenifer Fraser and Helen Stickland. Additionally, through the good offices of Jenifer, we were able to obtain the services of the Pasadena Roof Orchestra, who entertained us with an afternoon of jazz. As result of these and other measures, the deficit for last year is £7,364 (See page 5 under “Unrestricted Funds”). Although this represents a substantial turnaround, there is still more to do, if we are to eradicate completely the deficits, which have plagued us for so long and establish a balanced budget. It is only by doing so that we can move forward with confidence and secure the long-term future of our Church.

One area where we were able to save some money was Youth Work. You will recall that Leon was with us under the auspices of an organisation called PAIS and, although we expected to renew this arrangement in September last year, it was obvious that their *modus operandi* had changed and it no longer fitted with our own aspirations for this work. Leon has, therefore, left us, resulting in Revd Mark having the responsibility of carrying on the various initiatives, which had been started. Whilst we admire his energy and enthusiasm for this task, it is not really fair for him to carry on in this way indefinitely and we must seek a way to provide him with some assistance. Needless to say, this is going to involve additional expenditure, which we will hopefully be in a position to cover later in 2026.

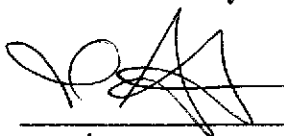
Referring again to the figures on page 5, I would like to draw your attention to the surplus of £14,232, which has been generated in our Designated Fund. This comprises, for the most part, the sum of £9,947, being the net result of our fundraising for organ repairs, which will cost £12,100. The shortfall was to have been made up by a grant for the VAT, in the sum of £2,000, although, because the scheme has now been closed (earlier than we expected), we will only be able to obtain one half of the grant. These repairs are now being carried out, but it is important in looking at the Designated Fund surplus, that we understand how this has arisen.

If you look a bit lower down on page 5 under “Unrestricted Funds”, you will see that there is a loss of £19,311 on revaluation of our investments. These are a Unit Trust, which increased in value over the year and a mark down in the value of our property in St Mary’s Road, by £20,000, increasing the overall deficit in the year to £25,979. The figure which we should focus on, however, is the deficit of £7,364, already referred to, as this is the measure of the extent to which we have been able to cover our running costs and meet our financial commitments during 2024.

Finally, may I thank, once again, all those people who help me during the year – Rachel Bainbridge, Liz Davies, Linda Palmer, Anne Vrionides, Helen Penkethman, Helen de Fraine and the other Helen (my wife!) who allows me to spend lots of time looking at spreadsheets etc.

Brian Stickland
Treasurer

Approved by the PCC on 11/03/2026 and signed on its behalf by Revd Mark Ashworth



St. Mary Oatlands Parochial Church Council

Statement of Financial Activities for the year ended 31st December 2025

		Unrestricted Funds £	Designated Funds £	Repair Fund £	Restricted Funds £	TOTAL FUNDS	
	Note					2025 £	2024 £
INCOMING RESOURCES							
Donations & Legacies	2a	129,331	12,500	-	2,484	144,315	114,881
Activities for generating funds	2b	11,829	13,303	-	-	25,132	10,253
Income from investments	2c	3,415	-	-	-	3,415	5,620
Income from charitable activities	2d	33,573	-	-	-	33,573	34,185
Other incoming resources	2e	15,019	1,082	-	5,839	21,940	18,708
TOTAL INCOMING RESOURCES		193,168	26,884	-	8,323	228,376	183,647
RESOURCES EXPENDED							
Charitable activities	3a	198,385	8,296	-	11,337	218,019	219,271
Cost of raising funds	3b	2,147	4,356	-	-	6,503	2,098
TOTAL RESOURCES EXPENDED		200,532	12,652	-	11,337	224,522	221,369
NET INCOMING (OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS & LOSSES		(7,364)	14,232	-	(3,014)	3,853	(37,722)
GAIN/(LOSS) ON INVESTMENTS on revaluation		(19,311)	-	-	-	(19,311)	25,101
		(26,675)	14,232	-	(3,014)	(15,458)	(12,621)
TRANSFER BETWEEN FUNDS				-	-	-	-
BALANCES BROUGHT FORWARD AT 1st January 2025 (2024)		(26,675)	14,232	-	(3,014)	(15,458)	(12,621)
		364,238	80,396	555	7,489	452,678	465,299
BALANCES CARRIED FORWARD AT 31st December 2025 (2024)		337,563	94,628	555	4,475	437,220	452,678

St. Mary Oatlands Parochial Church Council

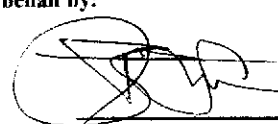
Balance Sheet as at 31st December 2025

	Note	2025 Dec 31 £	2024 Dec 31 £
FIXED ASSETS			
Tangible Assets	5a	4,157	7,638
Investments	5b	334,664	353,975
		338,821	361,613
CURRENT ASSETS			
Stock		250	250
Debtors & Prepayments	6	10,373	5,826
Short Term Deposits			
Central Board of Finance		80,065	81,931
Cash at bank and in hand		16,216	13,359
		106,904	101,366
LIABILITIES			
Creditors - LESS amounts falling due within one year	7	8,505	10,301
		8,505	10,301
NET CURRENT ASSETS		98,399	91,065
TOTAL NET ASSETS		437,220	452,678
PARISH FUNDS			
Unrestricted Funds			
General Fund		337,562	364,238
Repair Fund	8a	555	555
		338,117	364,793
Designated Funds	8b	94,628	80,396
Total Unrestricted Funds		432,745	445,189
Restricted Funds	8c	4,475	7,489
		437,220	452,678

Approved by the Parochial Church Council on 11/03/2026 and signed on its behalf by:



 Vicar



 Treasurer

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2025.

Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Restricted Funds represent income received, or invited by the PCC, for specific objectives. The funds may only be expended on the object for which they were given. The PCC does not usually invest separately for each such object, but interest will be apportioned to any such funds unspent after twelve months.

Designated Funds: An explanation of the origin and use of these funds is given in Note 8b on page 13.

Unrestricted Funds are general funds which can be used for ordinary PCC purposes.

Reserves Policy: The Trustees Reserves Policy is to maintain sufficient unrestricted funds to meet commitments in the following 6 months.

Incoming resources: Planned Giving, collections and donations are recognised when they are received. Tax refunds are recognised when the resource to which they relate is received. Dividends are accounted for when received; interest is accrued. All other income is recognised when it is received. All incoming resources are accounted for gross (i.e. before deducting expenses).

Resources expended: Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC. The diocesan Parish Share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets: Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. Moveable church items held by the vicar and churchwardens on special trust for the PCC are inalienable property listed in the church's inventory. Such items are not valued in the financial statements. The flat at 12, St Mary's Road, Weybridge is tenanted and currently retained for investment purposes. Please see notes 5a and 5b on page 12. Equipment used within the church premises is depreciated on a straight-line basis over four years (computer equipment over three years). Individual items of less than £1,000 are written off when purchased.

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2025. (continued)

Investments: The M & G Units are valued at market value on 31st December 2025 and the property at 12, St Mary's Road was valued informally as at the same date.

Legacies: Legacies are included in the Statement of Fixed Assets (SOFA) when receipt is probable, that is, when there has been a Grant of Probate.

Liabilities: Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation for the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Parochial fees: Fees collected for the incumbent on behalf of the Diocese are not included in the financial statements.

Charitable giving from collections and events: Sums received for specific charities as a result of collections and events are listed under Note 11 on page 14. These monies are not included in the financial statements.

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2025

2. INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Repair Fund £	Restricted Funds £	TOTAL FUNDS	
					2025 £	2024 £
2a Donations and Legacies						
Planned Giving	65,044	-	-	-	65,044	52,654
Tax recovered	24,439	1,500	-	25	25,964	19,249
Collections at services	10,002	-	-	-	10,002	10,680
Donations, appeals etc.	28,752	1,000	-	174	29,926	15,996
Donations re Families Worker costs	-	-	-	2,285	2,285	5,045
Legacies	-	10,000	-	-	10,000	5,000
Grants	1,095	-	-	-	1,095	6,257
	129,331	12,500	-	2,484	144,315	114,891
2b Activities for generating funds						
Winter Fair	7,109	-	-	-	7,109	6,257
Open Garden	-	-	-	-	-	1,840
Organ Fund (incl. P.R.O. concert)	-	13,303	-	-	13,303	-
Other fund raising events	4,720	-	-	-	4,720	2,156
	11,829	13,303	-	-	25,132	10,253
2c Income from Investments						
Dividends and Interest	3,415	-	-	-	3,415	5,620
	3,415	-	-	-	3,415	5,620
2d Income from Charitable Activities						
Church hall lettings	27,116	-	-	-	27,116	27,971
Fees for weddings, funerals etc.	6,457	-	-	-	6,457	6,214
	33,573	-	-	-	33,573	34,185
2e Other incoming resources						
Rent St Mary's Rd	15,019	-	-	-	15,019	14,110
Sundry	-	1,082	-	5,839	6,921	4,598
	15,019	1,082	-	5,839	21,940	18,708
TOTAL INCOMING RESOURCES	193,168	26,884	-	8,323	228,376	183,647

St. Mary Otlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2025

(Continued)

3. RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Repair Fund £	Restricted Funds £	TOTAL FUNDS	
					2025 £	2024 £
3a Charitable Activities						
Missionary and charitable giving						
International						
Leprosy Mission	750	-	-	-	750	750
Home						
Bible Society	750	-	-	-	750	750
Elmbridge RentStart	750	-	-	-	750	750
Walton & Hersham Foodbank	750	-	-	-	750	750
Total grants	3,000	-	-	-	3,000	3,000
Ministry						
Parish Share	97,861	-	-	-	97,861	91,858
Vicar's expenses	3,124	-	-	-	3,124	1,407
Vacancy (Redecorating Vicarage etc)	-	-	-	-	-	6,546
Assistant clergy expenses	250	-	-	-	250	744
Children & Families Work	4,551	4,339	-	4,799	13,689	8,445
Printing & stationery	2,863	-	-	-	2,863	1,549
General Administration	5,746	-	-	-	5,746	6,171
Church running expenses						
Heat, light, water & insurance	16,453	-	-	-	16,453	16,635
Church services	803	-	-	-	803	1,486
General repairs and maintenance	9,364	-	-	-	9,364	4,281
Organ, piano and choir expenses	950	-	-	-	950	3,715
Churchyard	315	477	-	-	792	12,855
Church Hall						
Heat, light, water and insurance	5,302	-	-	-	5,302	5,931
Cleaning	4,800	-	-	-	4,800	4,449
General repairs and maintenance	9,954	-	-	-	9,954	7,665
Carried forward to page 11	165,336	4,815	-	4,799	174,950	176,737

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2025

(Continued)

3. RESOURCES EXPENDED - Contd.

	Unrestricted Funds	Designated Funds	Repair Fund	Restricted Funds	TOTAL FUNDS	
	£	£	£	£	2025 £	2024 £
3a Charitable activities contd.						
Brought forward from page 10	165,336	4,815	-	4,799	174,950	176,737
Other activities						
Training	914	-	-	-	914	436
Other administrative costs	30,723	-	-	-	30,723	28,793
St Mary's Road	1,413	-	-	-	1,413	5,220
Depreciation	-	3,481	-	-	3,481	3,481
Other payments	-	-	-	6,538	6,538	4,603
	198,385	8,296	-	11,337	218,019	219,270
3b Cost of raising funds						
Open Garden	-	-	-	-	-	91
Winter Fair	629	-	-	-	629	522
Organ Fund (incl. P.R.O. concert)	-	4,356	-	-	4,356	-
Other fund raising events	1,518	-	-	-	1,518	1,486
	2,147	4,356	-	-	6,503	2,099
TOTAL RESOURCES EXPENDED	200,532	12,652	-	11,337	224,522	221,369

4. PAYMENTS TO INDIVIDUALS

4a Staff costs:- During the year the PCC employed a Director of Music and a Parish Office Co-ordinator

The total cost of salaries included in Note 3a above was £30,723 (£28,793 - 2024), including £1,298 Employer's National Insurance (£1,016 - 2024) and £906 Pension Contributions (£701 - 2024).

4b Payments to members of the PCC, members of their families and close business associates:-

There were no such payments in the period 1st January 2025 to 31st December 2025 (Nil - 2024).

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2025

(Continued)

5. FIXED ASSETS

5a Tangible fixed assets	Equipment
	£
Actual/deemed cost - at 1st January 2025	46,517
Additions	-
	<u>46,517</u>
Disposals	-
Actual/deemed cost - at 31st December 2025	<u>46,517</u>
Depreciation - at 1st January 2025	38,879
- charge for year	<u>3,481</u>
- at 31st December 2025	<u>42,360</u>
Net Book Value - at 31st December 2025	<u>4,157</u>

5b Investments

	M & G Charifund	12 St Mary's Road	TOTAL
	£	£	
Market value 1st Jan 2025	3,975	350,000	353,975
Revaluation 31st December 2025	689	(20,000)	(19,311)
Market value 31st December 2025	4,664	330,000	334,664

The M & G investment comprises 270 units in their Equity Investment Fund for charities and forms part of the General Fund.

An informal valuation of 12 St Mary's Road was sought as at 31st December 2025 and this is stated to be £330,000.

6. DEBTORS AND PRE-PAYMENTS	31 DEC 2025	31 DEC 2024
	£	£
Income Tax recoverable	7,322	4,902
Other Debtors and Pre-payments	3,051	924
	<u>10,373</u>	<u>5,826</u>

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2025

(Continued)

7. LIABILITIES	31 DEC 2025	31 DEC 2024
	£	£
Grants to other charities	3,000	3,000
Other Creditors	5,505	7,301
	8,505	10,301

8. FUND DETAILS

8a Repair Fund

The Repair Fund is for work carried out as a result of the statutory quinquennial surveys and for other essential major repairs and replacements to the fabric of the buildings. A quinquennial survey was undertaken in July 2022.

8b Designated Funds

The Designated Funds principally arose from the sale of the Parish's property at 6 Oatlands Court, Weybridge in December 2016. At its meeting in November 2017, the PCC agreed that these resources would be used for the development and growth of the Church, or any other specific purpose as may subsequently be agreed by the PCC. Since then, the Funds have been increased by specific donations and legacies. At its meeting on 26th September 2018, the PCC agreed a Legacy Policy, which states that "all received legacies, unless otherwise indicated by the donors, are to be used in line with the mission and growth of the Church".

All fundraising for specific growth projects is to be held in the Designated Fund, until used for the purpose donated or, in the event that that project does not proceed, for any other purpose agreed by the PCC.

In January, we were advised by our organ tuning company that significant repairs to our organ were necessary and an estimate of £11,580 was received. Our Musical Director advised that she would be happy to live with the resultant problems in organ playability, until such time as sufficient funds could be raised. Two concerts were arranged and a significant donation of £5,000 was received towards these costs, with the result that £10,197 was held in this Fund as at the year-end. Further information about these repairs is given in the Treasurer's Report on page 4.

8c Restricted Funds

These include donations made for specific purposes, plus deposits held for hall users.

	31 DEC 2024	Receipts	Payments	31 DEC 2025
Choir Fund	1,698	174	(120)	1,752
SMART Club	409	1,939	(1,959)	389
Hall Deposits	1,000	3,900	(4,100)	800
Church Bells Fund	764	-	-	764
Noticeboard Fund	1,129	-	(359)	770
Leon's Funds	2,489	2,310	(4,799)	-
TOTALS				
	7,489	8,323	(11,337)	4,475

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2025

(Continued)

9. MOVEMENT IN FUNDS

	As at 31 DEC 2024	Net Movement	As at 31 DEC 2025
Unrestricted Funds			
General Fund	364,238	(26,676)	337,562
Repair Fund	555	-	555
Designated Funds	80,396	14,232	94,628
	<u>445,189</u>	<u>(12,444)</u>	<u>432,745</u>
Restricted Funds	<u>7,489</u>	<u>(3,014)</u>	<u>4,475</u>
TOTAL FUNDS	<u>452,678</u>	<u>(15,458)</u>	<u>437,220</u>

10. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £
Tangible Fixed Assets	-	4,157	-	4,157
Investments	334,664	-	-	334,664
Current Assets	11,558	90,471	4,875	106,904
	<u>346,222</u>	<u>94,628</u>	<u>4,875</u>	<u>445,725</u>
LESS liabilities - amounts falling due in 1 year	<u>(8,105)</u>	<u>-</u>	<u>(400)</u>	<u>(8,505)</u>
	<u>338,117</u>	<u>94,628</u>	<u>4,475</u>	<u>437,220</u>

11. CHARITABLE GIVING FROM COLLECTIONS & EVENTS

(Not included in Financial Statements above)

	2025 £
Alzheimers Society	35
Children's Society	128
Commonwealth War Graves Foundation	306
LTHT (Menstrual Hygiene)	1,286
Leprosy Mission	85
Macmillan Cancer Support	388
Samaritan's Purse	39
Walton & Hersham Foodbank	31
	<u>2,298</u>

Independent Examiner's report to the Parochial Church Council of St. Mary Oatlands – Charity No. 1128836

I report on the accounts for the year ended 31st December 2025 which are set out on pages 5 to 14.

Respective responsibilities of the Trustees and Independent Examiner

The charity's Trustees are responsible for the preparation of the accounts.

The charity's Trustees consider that an audit is not required for this year under sections 144(2) of the Charity Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act.
- follow the procedure laid down in the general directions given by the Charity Commissioners section 145(5) of the 2011 Act.
- state whether any particular matters have come to my attention

Basis of Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

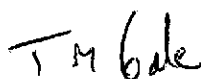
In connection with my examination no material matters have come to my attention: -

1. which give me reasonable cause to believe that in any respect the requirements

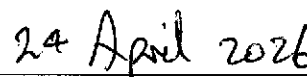
- to keep accounting records in accordance with s.130 of the 2011 Act or
- to prepare accounts which accord with those accounting records have not been met

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Terence M. Gale – Accountant
Pinelands,
3, Pineridge Close,
Weybridge,
Surrey,
KT13 9SP


Date

Accounts

St. Mary Oatlands Parochial Church Council

Registered with the Charity Commission – The Parochial Church Council of the Ecclesiastical Parish of Saint Mary Oatlands – No. 1128836



ANNUAL REPORT AND FINANCIAL STATEMENTS for the year ended 31st December 2024

ANNUAL REPORT

Administrative information

St. Mary Oatlands is situated in Oatlands Avenue, Weybridge. It is part of the Diocese of Guildford within the Church of England. The correspondence address is: - The Parish Office, St. Mary Oatlands, Oatlands Avenue, Weybridge, Surrey, KT13 9TS.

The Church is a charity registered with the Charity Commission as "The Parochial Church Council of the Ecclesiastical Parish of Saint Mary Oatlands." – No. 1128836.

Members of the Parochial Church Council who have served from 1st January 2024 are:-

Incumbent	Revd Folorunso Olokose (end of tenure 15 th July 2024) Revd Mark Ashworth (appointed 21 st November 2024)
Lay Licensed Minister	Hugh Montgomerie
Church Wardens	David Davis (resigned 26/05/24) Liz Davies Julian Sergeant (appointed 26/05/24)
Deanery Synod representatives	Philip Evans (2023/26) Helen Stickland (2023/26)
Elected members	Rachel Bainbridge Brian Brown Andrew Clatworthy (appointed 26/05/24) Helen de Fraine (resigned 26/05/24) Darrell Greenwood (resigned 26/05/24) Diab Haddad (appointed 26/05/24) Sara Hollingshead (resigned 26/05/24) Ida Horner (resigned Sep 2024) Catherine Jadav (appointed 7/10/24) Sarah Miseldine (Secretary – appointed 26/05/24) Hugh Montgomerie Brian Stickland (Treasurer) Helen Tinson Anne Vrionides

TRUSTEES' REPORT

Structure, governance and management

The method of appointment of Parochial Church Council (PCC) members is set out in the Church Representative Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Officials of the PCC are appointed at the Annual Parochial Church Meeting (APCM), having regard to the need for the range of appropriate skills and experience.

Statement of Trustees' Responsibilities

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the members should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable Accounting Standards and Statement of Recommended Practice (SORP) have been followed, subject to any departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The Trustees are responsible for keeping accurate accounting records which disclose, with reasonable accuracy, the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Volunteer Contribution

Although the PCC employed 2 people during the year, much of the day-to-day running of the Church and its activities is carried out by volunteers. No measurement of the time given by volunteers has been undertaken, but it is true to say that many of the Church's activities would be severely impoverished, or would have to cease altogether, were it not for the contribution made by its volunteers.

Objectives and activities

St. Mary Oatlands PCC has responsibility for promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibilities for the church buildings and furniture of St. Mary Oatlands.

When planning the activities for the year, the PCC has considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Our objective is to enable people to live out their faith as part of the parish community through Worship & Prayer, Provision of Pastoral Care and Missionary & Outreach Work.

Outside Giving

At its meeting on 9th March 2022, the PCC decided to continue its policy of selecting 4 charities and supporting them for a period of 3 years. A fixed sum of £3,000 per annum was pledged in this regard and the charities selected were Bible Society, Elmbridge Rentstart, The Leprosy Mission and Walton & Hersham Foodbank. The 3-year period ends on 31st December 2024.

TRUSTEES' REPORT (continued)

Achievement and performance

Please see PCC Report below.

Church attendance

There are 120 parishioners on the Electoral Roll (107 – APCM 2023). The average weekly attendance counted during October was 94 (103 - October 2023). A higher number attended Festival and family Christmas services.

REVIEW OF THE YEAR

We are rich, loved and have much to shout about in Oatlands. We are saved by grace through faith and this is not from ourselves so that no-one can boast (Eph 2:8-9). I believe that God has given us everything we need for life and godliness through our knowledge of him who called us by his own glory and goodness (2 Pt 1:3).

Give him thanks and praise for 2024 - another year to serve and glorify him as we wait for his return. It is in the context of these truths that I reflect on our 2024 finances and ask God to 'give us our daily bread' for 2025. God is in the business of building his church and drawing people to himself; our job and joy is to see what God is doing and join in, to be available servants and ambassadors with the good news of Jesus Christ.

As we have prayed for growth, I believe that God is answering. Our planned giving reduction of £3,600 in 2024 has already been met with increases in planned giving in 2025. However, there is still a steep hill to climb this year, as we need to shift from *maintenance* to *mission*, sharing our riches and inviting others to join us. We need to start giving for growth – giving sacrificially so that we can cover our costs this year and next year, planning to grow so that we can proclaim Christ to all in our community.

Our long-term goal must be to move away from depending on our flat to fill in the finance gap, instead seeking to use it to house a ministry team (with an upgrade it could house a future curate.) We need to raise our planned giving to cover our parish share (with the gift aid), then our hall income could be used to develop the space for more ministry and community opportunities as well as support our office. I am specifically praying that someone within our church family would be willing to offer a home to Leon, our PAIS worker, which would save St. Mary's over £10,000 a year. This would enable us to consider a second PAIS worker to help carry the load with the exciting increase of young people on Friday nights.

1 Peter 4:10 tells us that each one should use whatever gift they have received to serve others, faithfully administering God's grace in its various forms. In other words, some of us can give more time than money and others, more money than time. We can all contribute to building God's kingdom in Oatlands in many different ways. Please pray and consider how you can serve during this season of your life. Every contribution is valuable.

A big thank you goes to Brian and his team for continuing to serve us as treasurer so diligently. You are heaping up treasures in heaven my friend.

Yours in Gospel Partnership,

Mark

FINANCIAL REVIEW

Although I was able to report a small surplus for the year ended 31st December 2023, I regret to advise that our finances have very much taken a turn for the worse in 2024. We incurred a deficit of £40,000 in the year and a “loss” of that magnitude is both serious and concerning. The figures are set out on page 5 and I would draw your attention there to the narrative “Net Incoming (Outgoing) resources” on the left-hand side of the page, just over half way down. This shows a deficit of £36,717 in Unrestricted Funds and one of £3,587 in Designated Funds. If you look further down the left-hand column, you will see that there is a “Gain on Investments” of £25,101, mostly arising from the revaluation of our maisonette in St Mary’s Road, which reduces the deficit to £15,000. Although this might seem a bit comforting, we, of course, need cash to run the Church on a day-to-day basis and the fact that our “bricks and mortar” have increased in value does not really help us very much from a practical point of view.

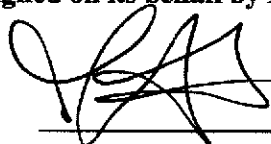
The obvious question is “Why have we incurred this deficit?” Several factors have come into play. We had to carry out some unexpected repairs on property at St Mary’s Road at a cost of £3,540. The fence at the back of the Church was in a poor state of repair and had been attracting adverse comment from our neighbours, so it was replaced at a cost of £7,536. Had we not done so, it would probably have blown down, at least in part, in the gales last year. The vacancy also had an impact, in that, although the property is owned by the Diocese, the local Church is expected to pay for any redecoration or other internal maintenance, which is deemed to be necessary. The total of this expenditure, mostly relating to new wood flooring and carpeting, was £6,546. It is important to mention in this context that Revd Mark and his son, Josiah, volunteered to repaint the property throughout and this has, of course, saved us a considerable amount of money. We extend our grateful thanks to Mark and Josiah for this assistance. Lastly, our 4 year fixed price energy tariffs expired in December 2023 (electricity) and April 2024 (gas). Although new fixed price contracts had already been agreed, their cost was significantly above the previous tariffs, leading to an additional £8,000 being spent on gas and electricity. We will have to live with these higher tariffs until the middle of 2026, after which we have already fixed our energy costs, which should at that time reduce by approx. £5,000 p.a. The total of the expenditure mentioned above is £25,600 and is the major portion of our deficit. It should also be mentioned that Planned Giving reduced by £3,600 due to Parishioners moving away or dying.

In the light of the above, you will see the need for Planned Giving to increase and Revd. Mark has been urging us to review our giving and see what we can do to increase it. I am pleased to report that we are already seeing a good response to that. At the same time, part of the longer-term solution must be to attract new members to our Church, but not purely for this reason, because that is, after all, part of our mission. However, if you have not recently reviewed your giving to St Mary’s, please do so and enquire about ways in which you can become a regular giver, if you are not already one.

Lastly, I would like to thank all those people who help me carry out the role of Treasurer – Helen de Fraine who manages our lettings, the team of collection counters (Rachel Bainbridge, Liz Davies, Malcolm Jeffreys and Anne Vrionides) and Helen Penkethman who helps with so many of the tasks, which my role involves.

Brian Stickland
Treasurer

Approved by the PCC on 12/03/2025 and signed on its behalf by Revd Mark Ashworth



St. Mary Oatlands Parochial Church Council

Statement of Financial Activities for the year ended 31st December 2024

		Unrestricted Funds	Designated Funds	Repair Fund	Restricted Funds	TOTAL FUNDS	
	Note	£	£	£	£	2024 £	2023 £
INCOMING RESOURCES							
Donations & Legacies	2a	103,954	5,000	-	5,927	114,881	114,225
Activities for generating funds	2b	10,253	-	-	-	10,253	13,531
Income from investments	2c	5,620	-	-	-	5,620	5,581
Income from charitable activities	2d	34,185	-	-	-	34,185	36,610
Other incoming resources	2e	14,110	31	-	4,567	18,708	18,124
TOTAL INCOMING RESOURCES		168,122	5,031	-	10,494	183,647	189,071
RESOURCES EXPENDED							
Charitable activities	3a	202,741	8,618	-	7,912	219,271	187,036
Cost of raising funds	3b	2,098	-	-	-	2,098	2,499
TOTAL RESOURCES EXPENDED		204,839	8,618	-	7,912	221,369	189,535
NET INCOMING (OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS & LOSSES		(36,717)	(3,587)	-	2,582	(37,722)	(1,464)
GAIN/(LOSS) ON INVESTMENTS on revaluation		25,101	-	-	-	25,101	(93)
		(11,616)	(3,587)	-	2,582	(12,621)	(1,557)
TRANSFER BETWEEN FUNDS		40,000	(40,000)	-	-	-	-
BALANCES BROUGHT FORWARD AT 1st January 2024 (2023)		28,384 335,854	(43,587) 123,983	- 555	2,582 4,907	(12,621) 465,299	(1,557) 466,856
BALANCES CARRIED FORWARD AT 31st December 2024 (2023)		364,238	80,396	555	7,489	452,678	465,299

St. Mary Outlands Parochial Church Council

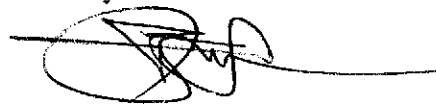
Balance Sheet as at 31st December 2024

	Note	2024 Dec 31 £	2023 Dec 31 £
FIXED ASSETS			
Tangible Assets	5a	7,638	8,425
Investments	5b	353,975	328,874
		361,613	337,299
CURRENT ASSETS			
Stock		250	250
Debtors & Prepayments	6	5,826	5,631
Short Term Deposits			
Central Board of Finance		81,931	121,077
Cash at bank and in hand		13,359	8,911
		101,366	135,869
LIABILITIES			
Creditors - LESS amounts falling due within one year	7	10,301	7,869
		10,301	7,869
NET CURRENT ASSETS			
		91,065	128,000
TOTAL NET ASSETS			
		452,678	465,299
PARISH FUNDS			
Unrestricted Funds			
General Fund		364,238	335,854
Repair Fund	8a	555	555
		364,793	336,409
Designated Funds	8b	80,396	123,983
Total Unrestricted Funds		445,189	460,392
Restricted Funds			
	8c	7,489	4,907
		452,678	465,299

Approved by the Parochial Church Council on 12/03/2025 and signed on its behalf by:



 Vicar



 Treasurer

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2024.

Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Restricted Funds represent income received, or invited by the PCC, for specific objectives. The funds may only be expended on the object for which they were given. The PCC does not usually invest separately for each such object, but interest will be apportioned to any such funds unspent after twelve months.

Designated Funds: An explanation of the origin and use of these funds is given in Note 8b on page 13.

Unrestricted Funds are general funds which can be used for ordinary PCC purposes.

Reserves Policy: The Trustees Reserves Policy is to maintain sufficient unrestricted funds to meet commitments in the following 6 months.

Incoming resources: Planned Giving, collections and donations are recognised when they are received. Tax refunds are recognised when the resource to which they relate is received. Dividends are accounted for when received; interest is accrued. All other income is recognised when it is received. All incoming resources are accounted for gross (i.e. before deducting expenses).

Resources expended: Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC. The diocesan Parish Share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets: Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. Moveable church items held by the vicar and churchwardens on special trust for the PCC are inalienable property listed in the church's inventory. Such items are not valued in the financial statements. The flat at 12, St Mary's Road, Weybridge is tenanted and currently retained for investment purposes. Please see notes 5a and 5b on page 12. Equipment used within the church premises is depreciated on a straight-line basis over four years (computer equipment over three years). Individual items of less than £1,000 are written off when purchased.

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2024. (continued)

Investments: The M & G Units are valued at market value on 31st December 2024 and the property at 12, St Mary's Road was valued informally as at the same date.

Legacies: Legacies are included in the Statement of Fixed Assets (SOFA) when receipt is probable, that is, when there has been a Grant of Probate.

Liabilities: Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation for the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Parochial fees: Fees collected for the incumbent on behalf of the Diocese are not included in the financial statements.

Charitable giving from collections and events: Sums received for specific charities as a result of collections and events are listed under Note 11 on page 14. These monies are not included in the financial statements.

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2024

2. INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Repair Fund £	Restricted Funds £	TOTAL FUNDS	
					2024 £	2023 £
2a Donations and Legacies						
Planned Giving	52,655	-	-	-	52,655	56,253
Tax recovered	18,497	-	-	752	19,249	20,805
Collections at services	10,680	-	-	-	10,680	10,177
Donations, appeals etc.	15,866	-	-	130	15,996	22,684
Donations re Families Worker costs	-	-	-	5,045	5,045	-
Legacies	-	5,000	-	-	5,000	1,000
Grants	6,257	-	-	-	6,257	3,306
	103,954	5,000	-	5,927	114,881	114,225
2b Activities for generating funds						
Winter Fair	6,257	-	-	-	6,257	5,837
Open Garden	1,840	-	-	-	1,840	2,495
Other fund raising events	2,156	-	-	-	2,156	5,198
	10,253	-	-	-	10,253	13,530
2c Income from Investments						
Dividends and Interest	5,620	-	-	-	5,620	5,581
	5,620	-	-	-	5,620	5,581
2d Income from Charitable Activities						
Church hall lettings	27,971	-	-	-	27,971	29,272
Fees for weddings, funerals etc.	6,214	-	-	-	6,214	7,338
	34,185	-	-	-	34,185	36,610
2e Other incoming resources						
Rent St Mary's Rd	14,110	-	-	-	14,110	13,664
Sundry	-	31	-	4,567	4,598	4,459
	14,110	31	-	4,567	18,708	18,123
TOTAL INCOMING RESOURCES	168,122	5,031	-	10,494	183,647	188,069

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2024

(Continued)

3. RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Repair Fund £	Restricted Funds £	TOTAL FUNDS	
					2024 £	2023 £
3a Charitable Activities						
Missionary and charitable giving						
International						
Leprosy Mission	750	-	-	-	750	750
Home						
Bible Society	750	-	-	-	750	750
Elmbridge RentStart	750	-	-	-	750	750
Vicar's Discretionary Fund	-	-	-	-	-	120
Walton & Hersham Foodbank	750	-	-	-	750	750
Total grants	3,000	-	-	-	3,000	3,120
Ministry						
Parish Share	91,858	-	-	-	91,858	88,289
Vicar's expenses	1,407	-	-	-	1,407	2,819
Vacancy (Redecorating Vicarage etc)	6,546	-	-	-	6,546	-
Assistant clergy expenses	744	-	-	-	744	250
Children & Families Worker (Salary)	-	-	-	-	-	4,654
Children & Families Worker (Other expenses)	-	5,137	-	3,308	8,445	4,907
Printing & stationery	1,549	-	-	-	1,549	1,253
General Administration	6,171	-	-	-	6,171	6,543
Church running expenses						
Heat, light, water & insurance	16,635	-	-	-	16,635	10,902
Church services	1,486	-	-	-	1,486	740
General repairs and maintenance	4,281	-	-	-	4,281	3,930
Organ, piano and choir expenses	3,715	-	-	-	3,715	5,665
Churchyard	12,855	-	-	-	12,855	620
Church Hall						
Heat, light, water and insurance	5,931	-	-	-	5,931	3,175
Cleaning	4,449	-	-	-	4,449	4,463
General repairs and maintenance	7,665	-	-	-	7,665	7,278
Carried forward to page 11	168,292	5,137	-	3,308	176,737	148,688

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2024

(Continued)

3. RESOURCES EXPENDED - Contd.

	Unrestricted Funds £	Designated Funds £	Repair Fund £	Restricted Funds £	TOTAL FUNDS 2024 2023 £ £	
3a Charitable activities contd.						
Brought forward from page 10	168,292	5,137	-	3,308	176,737	148,608
Other activities						
Training	436	-	-	-	436	3,549
Other administrative costs	28,793	-	-	-	28,793	24,937
St Mary's Road	5,220	-	-	-	5,220	2,742
Depreciation	-	3,481	-	-	3,481	2,808
Other payments	-	-	-	4,604	4,604	4,392
	202,741	8,618	-	7,912	219,271	187,036
3b Cost of raising funds						
Open Garden	91	-	-	-	91	184
Winter Fair	522	-	-	-	522	346
Other fund raising events	1,486	-	-	-	1,486	1,969
	2,098	-	-	-	2,098	2,499
TOTAL RESOURCES EXPENDED	204,839	8,618	-	7,912	221,369	189,535

4. PAYMENTS TO INDIVIDUALS

4a Staff costs:- During the year the PCC employed a Director of Music and a Parish Office Co-ordinator

The total cost of salaries included in Note 3a above was £28,793 (£29,591 - 2023), including £1,016 Employer's National Insurance (£1,212 - 2023) and £701 Pension Contributions (£782 - 2023).

4b Payments to members of the PCC, members of their families and close business associates:-

There were no such payments in the period 1st January 2024 to 31st December 2024 (Nil - 2023).

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2024

(Continued)

5. FIXED ASSETS

5a Tangible fixed assets

	Equipment £
Actual/deemed cost - at 1st January 2024	43,823
Additions	2,694
	<u>46,517</u>
Disposals	-
Actual/deemed cost - at 31st December 2024	<u>46,517</u>
Depreciation - at 1st January 2024	35,398
- charge for year	3,481
- at 31st December 2024	<u>38,879</u>
Net Book Value - at 31st December 2024	<u>7,638</u>

5b Investments

	M & G Charifund £	12 St Mary's Road £	TOTAL
Market value 1st Jan 2024	3,874	325,000	328,874
Revaluation 31st December 2024	101	25,000	25,101
Market value 31st December 2024	<u>3,975</u>	<u>350,000</u>	<u>353,975</u>

The M & G investment comprises 270 units in their Equity Investment Fund for charities and forms part of the General Fund.

An informal valuation of 12 St Mary's Road was sought as at 31st December 2024 and this is stated to be £350,000.

6. DEBTORS AND PRE-PAYMENTS

	31 DEC 2024 £	31 DEC 2023 £
Income Tax recoverable	4,902	4,480
Other Debtors and Pre-payments	924	1,151
	<u>5,826</u>	<u>5,631</u>

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2024

(Continued)

7. LIABILITIES	31 DEC 2024	31 DEC 2023
	£	£
Grants to other charities	3,000	3,000
Other Creditors	7,301	4,869
	10,301	7,869

8. FUND DETAILS

8a Repair Fund

The Repair Fund is for work carried out as a result of the statutory quinquennial surveys and for other essential major repairs and replacements to the fabric of the buildings. A quinquennial survey was undertaken in July 2022.

8b Designated Funds

The Designated Funds principally arose from the sale of the Parish's property at 6 Oatlands Court, Weybridge in December 2016. At its meeting in November 2017, the PCC agreed that these resources would be used for the development and growth of the Church, or any other specific purpose as may subsequently be agreed by the PCC. Since then, the Funds have been increased by specific donations and legacies. At its meeting on 26th September 2018, the PCC agreed a Legacy Policy, which states that "all received legacies, unless otherwise indicated by the donors, are to be used in line with the mission and growth of the Church".

All fundraising for specific growth projects is to be held in the Designated Fund, until used for the purpose donated or, in the event that that project does not proceed, for any other purpose agreed by the PCC.

8c Restricted Funds

These include donations made for specific purposes, plus deposits held for hall users.

	31 DEC 2023	Receipts	Payments	31 DEC 2024
Choir Fund	1,838	130	(269)	1,699
SMART Club	476	1,967	(2,034)	409
Hall Deposits	700	2,500	(2,200)	1,000
Church Bells Fund	764	-	-	764
Noticeboard Fund	1,129	-	-	1,129
Leon's Funds	-	5,797	(3,308)	2,489
TOTALS	4,907	10,394	(7,812)	7,489

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2024

(Continued)

9. MOVEMENT IN FUNDS

	As at 31 DEC 2023	Net Movement	As at 31 DEC 2024
Unrestricted Funds			
General Fund	335,854	28,384	364,238
Repair Fund	555	-	555
Designated Funds	123,983	(43,587)	80,396
	<u>460,392</u>	<u>(15,203)</u>	<u>445,189</u>
Restricted Funds	<u>4,907</u>	<u>2,582</u>	<u>7,489</u>
TOTAL FUNDS	<u>465,299</u>	<u>(12,621)</u>	<u>452,678</u>

10. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Tangible Fixed Assets	-	7,638	-	7,638
Investments	353,975	-	-	353,975
Current Assets	20,654	72,758	7,954	101,366
	<u>374,629</u>	<u>80,396</u>	<u>7,954</u>	<u>462,979</u>
LESS liabilities - amounts falling due in 1 year	(9,836)	-	(465)	(10,301)
	<u>364,793</u>	<u>80,396</u>	<u>7,489</u>	<u>452,678</u>

11. CHARITABLE GIVING FROM COLLECTIONS & EVENTS

(Not included in Financial Statements above)

	2024 £
Bishop's Lent Appeal	5
Bishop's Communities Fund	494
Christian Aid	10
Children's Society	138
Commonwealth War Graves Foundation	241
Elmbridge Rentstart	225
LTHT (Menstrual Hygiene)	591
Leprosy Mission	226
Macmillan Cancer Support	329
Shoeboxes	10
Target Ovarian	888
Walton & Hersham Foodbank	100
	<u>3,257</u>

Independent Examiner's report to the Parochial Church Council of St. Mary Oatlands – Charity No. 1128836

I report on the accounts for the year ended 31st December 2024 which are set out on pages 5 to 14.

Respective responsibilities of the Trustees and Independent Examiner

The charity's Trustees are responsible for the preparation of the accounts.

The charity's Trustees consider that an audit is not required for this year under sections 144(2) of the Charity Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act.
- follow the procedure laid down in the general directions given by the Charity Commissioners section 145(5) of the 2011 Act.
- state whether any particular matters have come to my attention

Basis of Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination no material matters have come to my attention: -

1. which give me reasonable cause to believe that in any respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act or
- to prepare accounts which accord with those accounting records have not been met

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Terence M. Gale – Accountant
Pinelands,
3, Pineridge Close,
Weybridge,
Surrey,
KT13 9SP

28 April 2025
Date

Accounts

St. Mary Oatlands Parochial Church Council

Registered with the Charity Commission – The Parochial Church Council of the Ecclesiastical Parish of Saint Mary Oatlands – No. 1128836



ANNUAL REPORT AND FINANCIAL STATEMENTS for the year ended 31st December 2023

ANNUAL REPORT

Administrative information

St. Mary Oatlands is situated in Oatlands Avenue, Weybridge. It is part of the Diocese of Guildford within the Church of England. The correspondence address is: - The Parish Office, St. Mary Oatlands, Oatlands Avenue, Weybridge, Surrey, KT13 9TS.

The Church is a charity registered with the Charity Commission as “The Parochial Church Council of the Ecclesiastical Parish of Saint Mary Oatlands.” – No. 1128836.

Members of the Parochial Church Council who have served from 1st January 2023 are:-

Incumbent	– Revd Folorunso Olokose (appointed 4 th July 2017)
Minister	✕ Revd Philip Barlow (end of tenure 30/12/23)
Lay Licensed Minister	– Hugh Montgomerie
Church Wardens	– David Davis – Liz Davies
Deanery Synod representatives	– Philip Evans (2023/26) – Linda Newell (2020/23) – Helen Stickland (2023/26)
Elected members	– Rachel Bainbridge – Brian Brown – Helen de Fraine – Darrell Greenwood – Sara Hollingshead – Ida Horner (appointed 14/05/23) ✕ Malcolm Jeffreys (end of tenure 11/01/23) ➢ Sarah Miseldine (Secretary – end of tenure 14/05/23) – Hugh Montgomerie – Julian Sergeant (Secretary - appointed 14/05/23) – Brian Stickland (Treasurer) – Helen Tinson (appointed 14/05/23) – Anne Vrionides
Co-opted members	✕ Jackie Bannerman (appointed 14/05/23) – Andy Clatworthy (appointed 10/12/23)

TRUSTEES' REPORT

Structure, governance and management

The method of appointment of Parochial Church Council (PCC) members is set out in the Church Representative Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Officials of the PCC are appointed at the Annual Parochial Church Meeting (APCM), having regard to the need for the range of appropriate skills and experience.

Statement of Trustees' Responsibilities

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the members should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable Accounting Standards and Statement of Recommended Practice (SORP) have been followed, subject to any departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The Trustees are responsible for keeping accurate accounting records which disclose, with reasonable accuracy, the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Volunteer Contribution

Although the PCC employed 3 people during the year, much of the day-to-day running of the Church and its activities is carried out by volunteers. No measurement of the time given by volunteers has been undertaken, but it is true to say that many of the Church's activities would be severely impoverished, or would have to cease altogether, were it not for the contribution made by its volunteers.

Objectives and activities

St. Mary Oatlands PCC has responsibility for promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibilities for the church buildings and furniture of St. Mary Oatlands.

When planning the activities for the year, the PCC has considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Our objective is to enable people to live out their faith as part of the parish community through Worship & Prayer, Provision of Pastoral Care and Missionary & Outreach Work.

Outside Giving

At its meeting on 9th March 2022, the PCC decided to continue its policy of selecting 4 charities and supporting them for a period of 3 years. A fixed sum of £3,000 per annum was pledged in this regard and the charities selected were Bible Society, Elmbridge Rentstart, The Leprosy Mission and Walton & Hersham Foodbank. The 3-year period ends on 31st December 2024.

TRUSTEES' REPORT (continued)

Achievement and performance

Please see PCC Report below.

Church attendance

There are 107 parishioners on the Electoral Roll (*110 – APCM 2022*). The average weekly attendance counted during October was 103 (*91 – October 2022*). A higher number attended Festival and family Christmas services.

REVIEW OF THE YEAR

The year 2023, like many before, had many upheavals in our church life. The rise in mortgage rates, the cost of living and a general economic downturn have had various impacts on our members. While some gained from the increase in interest rates, others lost with the mortgage rate, and many became even poorer as pensions and stocks lost value over a long period. It is thus a pleasant surprise to have such a brilliant financial result at the end of the year. As noted by the Treasurer, this positive outcome can be linked with multiple factors, many of which result from the hard work, dedication, and generosity of our members and community.

As trustees, the PCC is cognisant of our charitable objective of promoting the church's mission: a community that is pastoral, evangelistic, missional, social, and ecumenical. Considering this, we are pleased that this result will enable the parish to continue to propagate the good news of Christ not only here in Oatlands but also further afield.

I want to express my appreciation to the Treasurer and all who have worked exceedingly hard to bring Saint Mary's to a positive financial state.

Looking ahead, the challenges in the coming year will be numerous. From the expected increase in our Utility bills, the appointment of an Organist and Choir Leader, maintaining a building that is almost 200 years old and a flat that needs refurbishment, our expenses will continue to rise.

Notwithstanding, as our numbers grow and new and old ministries develop in line with our objectives of growing more diverse, our income will also increase commensurately. I am confident that we could continue to attain at least a balanced budget and see growth in our finances in the coming years. I am confident that Saint Mary's is in a *good place* in our finances. I pray this will continue for many years to come. Amen

The Reverend Folorunso (Folli) Olokose
Vicar

FINANCIAL REVIEW

I am very pleased to be able to report that during the year, we were able to generate a small surplus of just over £6,500 in our Unrestricted (or General) Fund – please see Page 5 of this report. This is the first time that we have been able to do so since 2011 (albeit that we have had a couple of “break-even” years during that 12-year period). This has come about for a few reasons. Firstly, a number of Parishioners have responded to appeals to increase their giving by making one-off donations of various amounts. We are tremendously grateful to all those people who have done so, although it may be slightly over optimistic to assume that this will happen every year. Secondly, we have sought to change the way in which people make their regular gifts to the Church - Planned

FINANCIAL REVIEW (continued)

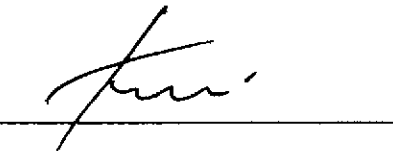
Giving, as it is usually called. Hitherto, this regular giving has mostly been by way of bank Standing Order, the problem with which is that, once it has been set up, it very rarely gets reviewed and inflation gradually eats into the benefit of the donations. The Church of England has recently taken over a scheme operated initially by one Diocese, the Parish Giving Scheme, whereby the donations are made by way of Direct Debit. (Please talk to me if you don't understand the difference). This enables the Church to enquire of the giver once a year, whether or not they would like to increase their giving in line with inflation, but, of course, the giver is not obliged to do so. Having launched this scheme at St Mary's during the year, 29 Parishioners have agreed to change to the new system, which has no associated costs for us and, once again, we are very grateful to all of them for having done so. The result from this and other factors is an increase in Planned Giving from £51,660 to £56,253 or nearly 9% year on year (Note 2a, Page 9). Please talk to our Stewardship Officer, Darrell Greenwood or me, if you would like further details of the new scheme. The final factor in the result for the year was less beneficial to our Church, even though it has helped to produce the more healthy financial outcome already mentioned. Unfortunately, our Children's and Families Worker left us for pastures new during April and one month later, we lost our Musical Director, who had been with us for 15 years. Both of these posts were paid ones, so costs have been considerably reduced for the remainder of the year. Without these ministries, life at St Mary Oatlands would have been much poorer, but we are fortunate in having volunteers and paid Locums and Interim Organists, who have been able to "hold the fort", while replacements were being found. The other factors affecting our income have been our 2 fundraising events, the Open Garden and the Winter Fair, where over £8,000 was raised, a very good return on the effort put in by many volunteers, who deserve our hearty thanks. Lastly, we have benefitted from the higher interest rates which prevailed for most of the year and saw our income from that source increase from £1,500 in 2022 to over £5,000 last year.

I would also like to draw your attention to our Designated Funds (Page 5), the purpose of which is described in Note 8b, Page 13. You will see that there was a deficit of £8,244 in this fund and this arises partly from expenditure on our Children's & Families Worker's salary up until the time that she resigned and the costs of assisting our new PAIS apprentice, Leon Chaunga, who is now fulfilling this role, transfer from his home country of South Africa to the UK. The sum of £11,000 was also expended on installing Live Streaming and Audio-Visual equipment in the Church, so that our services can be shown on YouTube and Facebook to a much wider audience. However, this cost will be depreciated over 4 years, so only a quarter of that expenditure has been charged to the Designated Fund this year.

Lastly, I would like to thank all those people who help me carry out the role of Treasurer – Helen de Fraine who manages our lettings, the team of collection counters (Rachel Bainbridge, Liz Davies, Malcolm Jeffreys and Anne Vrionides), Darrell Greenwood for his help in implementing the Parish Giving Scheme referred to above and last, but not least, Helen Penkethman who helps with so many of the tasks, which my role involves.

Brian Stickland
Treasurer

Approved by the PCC on 13/03/2024 and signed on its behalf by Revd Folorunso Olokose



St. Mary Oatlands Parochial Church Council

Statement of Financial Activities for the year ended 31st December 2023

		Unrestricted Funds	Designated Funds	Repair Fund	Restricted Funds	TOTAL FUNDS	
	Note	£	£	£	£	2023 £	2022 £
INCOMING RESOURCES							
Donations & Legacies	2a	109,066	4,125	-	1,034	114,225	167,285
Activities for generating funds	2b	13,531	-	-	-	13,531	13,771
Income from investments	2c	5,581	-	-	-	5,581	1,864
Income from charitable activities	2d	36,610	-	-	-	36,610	32,505
Other incoming resources	2e	13,664	-	-	4,459	18,124	22,655
TOTAL INCOMING RESOURCES		178,452	4,125	-	5,493	188,070	238,080
RESOURCES EXPENDED							
Charitable activities	3a	169,305	12,369	970	4,392	187,036	261,716
Cost of raising funds	3b	2,499	-	-	-	2,499	3,246
TOTAL RESOURCES EXPENDED		171,804	12,369	970	4,392	189,535	264,962
NET INCOMING (OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS & LOSSES		6,648	(8,244)	(970)	1,102	(1,464)	(26,882)
GAIN/(LOSS) ON INVESTMENTS on revaluation		(93)	-	-	-	(93)	(234)
BALANCES BROUGHT FORWARD AT 1st January 2023 (2022)		6,555	(8,244)	(970)	1,102	(1,557)	(27,116)
BALANCES CARRIED FORWARD AT 31st December 2023 (2022)		329,299	132,227	1,525	3,805	466,856	493,972

St. Mary Oatlands Parochial Church Council

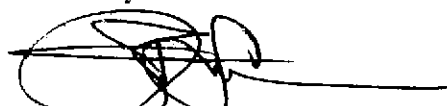
Balance Sheet as at 31st December 2023

	Note	2023 Dec 31 £	2022 Dec 31 £
FIXED ASSETS			
Tangible Assets	5a	8,425	-
Investments	5b	328,874	328,967
		337,299	328,967
CURRENT ASSETS			
Stock		250	250
Debtors & Prepayments	6	5,631	9,378
Short Term Deposits			
Central Board of Finance		121,077	130,752
Cash at bank and in hand		8,911	8,758
		135,869	149,138
LIABILITIES			
Creditors - LESS amounts falling due within one year	7	7,869	11,249
		7,869	11,249
NET CURRENT ASSETS			
		128,000	137,889
TOTAL NET ASSETS			
		465,299	466,856
PARISH FUNDS			
Unrestricted Funds			
General Fund		335,854	329,299
Repair Fund	8a	555	1,525
		336,409	330,824
Designated Funds			
	8b	123,983	132,227
Total Unrestricted Funds			
		460,392	463,051
Restricted Funds			
	8c	4,907	3,805
		465,299	466,856

Approved by the Parochial Church Council on 13/03/2024 and signed on its behalf by:



Vicar



Treasurer

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2023.

Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Restricted Funds represent income received, or invited by the PCC, for specific objectives. The funds may only be expended on the object for which they were given. The PCC does not usually invest separately for each such object, but interest will be apportioned to any such funds unspent after twelve months.

Designated Funds: An explanation of the origin and use of these funds is given in Note 8b on page 13.

Unrestricted Funds are general funds which can be used for ordinary PCC purposes.

Reserves Policy: The Trustees Reserves Policy is to maintain sufficient unrestricted funds to meet commitments in the following 6 months.

Incoming resources: Planned Giving, collections and donations are recognised when they are received. Tax refunds are recognised when the resource to which they relate is received. Dividends are accounted for when received; interest is accrued. All other income is recognised when it is received. All incoming resources are accounted for gross (i.e. before deducting expenses).

Resources expended: Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC. The diocesan Parish Share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets: Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. Moveable church items held by the vicar and churchwardens on special trust for the PCC are inalienable property listed in the church's inventory. Such items are not valued in the financial statements. The flat at 12, St Mary's Road, Weybridge is tenanted and currently retained for investment purposes. Please see notes 5a and 5b on page 12. Equipment used within the church premises is depreciated on a straight-line basis over four years (computer equipment over three years). Individual items of less than £1,000 are written off when purchased.

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2023. (continued)

Investments: The M & G Units are valued at market value on 31st December 2023 and the property at 12, St Mary's Road was valued informally as at the same date.

Legacies: Legacies are included in the Statement of Fixed Assets (SOFA) when receipt is probable, that is, when there has been a Grant of Probate.

Liabilities: Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation for the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Parochial fees: Fees collected for the incumbent on behalf of the Diocese are not included in the financial statements.

Charitable giving from collections and events: Sums received for specific charities as a result of collections and events are listed under Note 11 on page 14. These monies are not included in the financial statements.

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2023

2. INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Repair Fund £	Restricted Funds £	TOTAL FUNDS	
					2023 £	2022 £
2a Donations and Legacies						
Planned Giving	56,253	-	-	-	56,253	51,660
Tax recovered	20,180	625	-	-	20,805	18,297
Collections at services	10,177	-	-	-	10,177	8,732
Donations, appeals etc.	19,150	2,500	-	1,034	22,684	35,785
Legacies	-	1,000	-	-	1,000	35,000
Grants	3,306	-	-	-	3,306	17,810
	109,066	4,125	-	1,034	114,225	167,284
2b Activities for generating funds						
Winter Fair	5,837	-	-	-	5,837	5,430
Open Garden	2,495	-	-	-	2,495	2,773
Other fund raising events	5,198	-	-	-	5,198	5,567
	13,531	-	-	-	13,531	13,770
2c Income from Investments						
Dividends and Interest	5,581	-	-	-	5,581	1,864
	5,581	-	-	-	5,581	1,864
2d Income from Charitable Activities						
Church hall lettings	29,272	-	-	-	29,272	28,481
Fees for weddings, funerals etc.	7,338	-	-	-	7,338	4,024
	36,610	-	-	-	36,610	32,505
2e Other Incoming resources						
Rent St Mary's Rd	13,664	-	-	-	13,664	12,850
Sundry	-	-	-	4,459	4,459	9,805
	13,664	-	-	4,459	18,124	22,655
TOTAL INCOMING RESOURCES	178,452	4,125	-	5,493	188,070	238,080

St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2023

(Continued)

3. RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Repair Fund £	Restricted Funds £	TOTAL FUNDS	
					2023 £	2022 £
3a Charitable Activities						
Missionary and charitable giving						
International						
Leprosy Mission	750	-	-	-	750	750
Home						
Bible Society	750	-	-	-	750	750
Elmbridge RentStart	750	-	-	-	750	750
Vicar's Discretionary Fund	120	-	-	-	120	-
Walton & Hersham Foodbank	750	-	-	-	750	750
Total grants	3,120	-	-	-	3,120	3,000
Ministry						
Parish Share	88,289	-	-	-	88,289	88,578
Vicar's expenses	2,819	-	-	-	2,819	1,524
Assistant clergy expenses	250	-	-	-	250	250
Children & Families Worker (Salary)	-	4,654	-	-	4,654	16,162
Children & Families Worker (Other expenses)	-	4,907	-	-	4,907	386
Printing & stationery	1,253	-	-	-	1,253	1,501
General Administration	6,543	-	-	-	6,543	6,253
Church running expenses						
Heat, light, water & insurance	10,902	-	-	-	10,902	11,359
Church services	740	-	-	-	740	763
General repairs and maintenance	2,960	-	970	-	3,930	5,223
Organ, piano and choir expenses	5,665	-	-	-	5,665	3,308
Churchyard	620	-	-	-	620	2,164
Church Hall						
Heat, light, water and insurance	3,175	-	-	-	3,175	3,578
Cleaning	4,463	-	-	-	4,463	4,212
General repairs and maintenance	7,278	-	-	-	7,278	4,973
Carried forward to page 11	138,076	9,561	970	-	148,607	153,234

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2023

(Continued)

3. RESOURCES EXPENDED - Contd.

	Unrestricted Funds £	Designated Funds £	Repair Fund £	Restricted Funds £	TOTAL FUNDS	
					2023 £	2022 £
3a Charitable activities contd.						
Brought forward from page 10	138,076	9,561	970	-	148,607	153,234
Other activities						
Car park repairs	-	-	-	-	-	55,457
Training	3,549	-	-	-	3,549	1,306
Other administrative costs	24,937	-	-	-	24,937	26,794
St Mary's Road	2,742	-	-	-	2,742	3,775
Depreciation	-	2,808	-	-	2,808	5,492
Other payments	-	-	-	4,392	4,392	15,250
	169,305	12,369	970	4,392	187,036	261,308
3b Cost of raising funds						
Open Garden	184	-	-	-	184	140
Winter Fair	346	-	-	-	346	508
Other fund raising events	1,969	-	-	-	1,969	2,736
	2,499	-	-	-	2,499	3,384
TOTAL RESOURCES EXPENDED	171,804	12,369	970	4,392	189,535	264,692

4. PAYMENTS TO INDIVIDUALS

4a Staff costs:- During the year the PCC employed a Director of Music, a Parish Office Co-ordinator and a Children & Families Worker.

The total cost of salaries included in Note 3a above was £29,591 (£42,956 - 2022), including £1,212 Employer's National Insurance (£2,636 - 2022) and £782 Pension Contributions (£1,083 - 2022).

4b Payments to members of the PCC, members of their families and close business associates:-

There were no such payments in the period 1st January 2023 to 31st December 2023 (Nil - 2022).

St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2023

(Continued)

5. FIXED ASSETS

5a Tangible fixed assets

	Equipment £
Actual/deemed cost - at 1st January 2023	32,590
Additions	11,233
	<u>43,823</u>
Disposals	-
Actual/deemed cost - at 31st December 2023	<u>43,823</u>
Depreciation - at 1st January 2023	32,590
- charge for year	2,808
- at 31st December 2023	<u>35,398</u>
Net Book Value - at 31st December 2023	<u>8,425</u>

5b Investments

	M & G Charifund £	12 St Mary's Road £	TOTAL
Market value 1st Jan 2023	3,967	325,000	328,967
Revaluation 31st December 2023	(93)	-	(93)
Market value 31st December 2023	<u>3,874</u>	<u>325,000</u>	<u>328,874</u>

The M & G investment comprises 270 units in their Equity Investment Fund for charities and forms part of the General Fund.

An informal valuation of 12 St Mary's Road was sought as at 31st December 2023 and this is stated to be £325,000.

6. DEBTORS AND PRE-PAYMENTS

	31 DEC 2023 £	31 DEC 2022 £
Income Tax recoverable	4,480	3,873
Other Debtors and Pre-payments	1,151	5,505
	<u>5,631</u>	<u>9,378</u>

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2023

(Continued)

7. LIABILITIES	31 DEC 2023	31 DEC 2022
	£	£
Grants to other charities	3,000	3,000
Other Creditors	4,869	8,249
	7,869	11,249

8. FUND DETAILS

8a Repair Fund

The Repair Fund is for work carried out as a result of the statutory quinquennial surveys and for other essential major repairs and replacements to the fabric of the buildings. A quinquennial survey was undertaken in July 2022. For movements during the year, see Note 3a.

8b Designated Funds

The Designated Funds principally arose from the sale of the Parish's property at 6 Oatlands Court, Weybridge in December 2016. At its meeting in November 2017, the PCC agreed that these resources would be used for the development and growth of the Church, or any other specific purpose as may subsequently be agreed by the PCC. Since then, the Funds have been increased by specific donations and legacies. At its meeting on 26th September 2018, the PCC agreed a Legacy Policy, which states that "all received legacies, unless otherwise indicated by the donors, are to be used in line with the mission and growth of the Church".

All fundraising for specific growth projects is to be held in the Designated Fund, until used for the purpose donated or, in the event that that project does not proceed, for any other purpose agreed by the PCC.

8c Restricted Funds

These include donations made for specific purposes, plus deposits held for hall users.

	Choir Fund	SMART Club	Hall Deposits	Church Bells Fund	Noticeboard Fund	Restricted Funds
	£	£	£	£	£	£
Balance at 1st January 2023	1,592	484	600	-	1,129	3,805
Receipts: Fees and other income	270	1,859	2,600	764	-	5,493
	1,862	2,343	3,200	764	1,129	9,298
Payments: Deposits repaid	-	-	2,500	-	-	2,500
Sundry Expenditure	24	1,868	-	-	-	1,892
	24	1,868	2,500	-	-	4,392
Balance at 31st December 2023						
	1,838	476	700	764	1,129	4,907

St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2023

(Continued)

9. MOVEMENT IN FUNDS

	As at 31 DEC 2022	Net Movement	As at 31 DEC 2023
Unrestricted Funds			
General Fund	329,299	6,555	335,854
Repair Fund	1,525	(970)	555
Designated Funds	132,227	(8,244)	123,983
	<u>463,051</u>	<u>(2,659)</u>	<u>460,392</u>
Restricted Funds	<u>3,805</u>	<u>1,102</u>	<u>4,907</u>
TOTAL FUNDS	<u>466,856</u>	<u>(1,557)</u>	<u>465,299</u>

10. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Tangible Fixed Assets	-	8,425	-	8,425
Investments	328,874	-	-	328,874
Current Assets	14,995	115,558	5,316	135,869
	<u>343,869</u>	<u>123,983</u>	<u>5,316</u>	<u>473,168</u>
LESS liabilities - amounts falling due in 1 year	<u>(7,460)</u>	<u>-</u>	<u>(409)</u>	<u>(7,869)</u>
	<u>336,409</u>	<u>123,983</u>	<u>4,907</u>	<u>465,299</u>

11. CHARITABLE GIVING FROM COLLECTIONS & EVENTS

(Not included in Financial Statements above)

	2023 £
Children's Society	222
Christian Aid	70
Commonwealth War Graves Commission	306
DEC Earthquake Appeal	754
LTHT (Menstrual Hygiene)	1,064
Leprosy Mission	13
Macmillan Cancer Support	250
Samaritan's Purse	15
Walton & Hersham Foodbank	25
	<u>2,719</u>

Independent Examiner's report to the Parochial Church Council of St. Mary Oatlands – Charity No. 1128836

I report on the accounts for the year ended 31st December 2023 which are set out on pages 5 to 14.

Respective responsibilities of the Trustees and Independent Examiner

The charity's Trustees are responsible for the preparation of the accounts.

The charity's Trustees consider that an audit is not required for this year under sections 144(2) of the Charity Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act.
- follow the procedure laid down in the general directions given by the Charity Commissioners section 145(5) of the 2011 Act.
- state whether any particular matters have come to my attention

Basis of Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination no material matters have come to my attention: -

1. which give me reasonable cause to believe that in any respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act or
- to prepare accounts which accord with those accounting records have not been met

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TM Gale

Terence M. Gale – Accountant
Pinelands,
3, Pineridge Close,
Weybridge,
Surrey,
KT13 9SP

18 April 2024
Date

Accounts

St. Mary Oatlands Parochial Church Council

Registered with the Charity Commission – The Parochial Church Council of the Ecclesiastical Parish of Saint Mary Oatlands – No. 1128836



ANNUAL REPORT AND FINANCIAL STATEMENTS for the year ended 31st December 2022

ANNUAL REPORT

Administrative information

St. Mary Oatlands is situated in Oatlands Avenue, Weybridge. It is part of the Diocese of Guildford within the Church of England. The correspondence address is: - The Parish Office, St. Mary Oatlands, Oatlands Avenue, Weybridge, Surrey, KT13 9TS.

The Church is a charity registered with the Charity Commission as: "The Parochial Church Council of the Ecclesiastical Parish of Saint Mary Oatlands." – No. 1128836.

Members of the Parochial Church Council who have served from 1st January 2022 are:-

Incumbent	Rev'd Folorunso Olokose (appointed 4 th July 2017)
Lay Licensed Minister	Hugh Montgomerie
Church Wardens	David Davis Liz Davies
Deanery Synod representatives	Linda Newell (2020/23) Helen Stickland (2020/23)
Elected members	Rachel Bainbridge (appointed 15/05/22) Rev'd Philip Barlow (appointed 15/05/22) Brian Brown (appointed 15/05/22) Jonathan Burt Helen de Fraine Darrell Greenwood Sara Hollingshead Malcolm Jeffreys (resigned 11/01/23) Sarah Miseldine (Secretary) Hugh Montgomerie Julian Sergeant (appointed 15/05/22) Brian Stickland (Treasurer) (appointed 15/05/22) Anne Vrionides
Co-opted members	Ros Binns (until 15/05/22) Brian Stickland (Treasurer) (until 15/05/22)

TRUSTEES' REPORT

Structure, governance and management

The method of appointment of Parochial Church Council (PCC) members is set out in the Church Representative Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Officials of the PCC are appointed at the Annual Parochial Church Meeting (APCM), having regard to the need for the range of appropriate skills and experience.

Statement of Trustees' Responsibilities

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the members should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable Accounting Standards and Statement of Recommended Practice (SORP) have been followed, subject to any departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The Trustees are responsible for keeping accurate accounting records which disclose, with reasonable accuracy, the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Volunteer Contribution

Although the PCC employed 3 people during the year, much of the day-to-day running of the Church and its activities is carried out by volunteers. No measurement of the time given by volunteers has been undertaken, but it is true to say that many of the Church's activities would be severely impoverished, or would have to cease altogether, were it not for the contribution made by its volunteers.

Objectives and activities

St. Mary Oatlands PCC has responsibility for promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibilities for the church buildings and furniture of St. Mary Oatlands.

When planning the activities for the year, the PCC has considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Our objective is to enable people to live out their faith as part of the parish community through Worship & Prayer, Provision of Pastoral Care and Missionary & Outreach Work.

Outside Giving

At its meeting on 9th March 2022, the PCC decided to continue its policy of selecting 4 charities and supporting them for a period of 3 years. A fixed sum of £3,000 per annum was pledged in this regard and the charities selected were Bible Society, Elmbridge Rentstart, The Leprosy Mission and Walton & Hensham Foodbank. The 3-year period ends on 31st December 2024.

TRUSTEES' REPORT (continued)

Achievement and performance

Please see PCC Report below.

Church attendance

There are 110 parishioners on the Electoral Roll (109 - APCM 2021). The average weekly attendance counted during October was 91 (79 - October 2021). A higher number attended Festival and family Christmas services.

REVIEW OF THE YEAR

The role of the Parish Church is to care for all who live, work or visit our geographical territory. Saint Mary's has played a part in the relative cohesion of our community. We continue to play an active role in the community. We continue supporting our local schools, uniformed organisations, and other charities. Our facilities are used by all and sundry often at a reduced cost. This is important and has been well-appreciated by many. In realising our goals and objectives, we have encountered many challenges, many of which are financial.

Some of our members have lost various parts of their income, whilst some have been drastically affected by the rising cost of living, others have relocated to other parts of the country and some have died.

In addition, as mentioned by the Treasurer in his report, some of our long-standing Hall Hirers have either ceased operating or have moved away from our facilities for various reasons. This has affected our funds and we have had to delve into our reserves numerous times. Despite these difficulties, we continue to hold all our services and respond to needs by supporting our local Foodbank, Rentstart, Bible Society and The Leprosy Mission. In doing these, we are doing our part in creating a better world. We have also increased our desire to be as Eco-Friendly as possible and have signed up for the Eco-Church scheme. We have now achieved the Bronze and will strive to get the Silver as soon as possible.

As Trustees, the PCC is aware of the prevailing challenges and has sought to put in place actions to mitigate the dwindling finances. The Treasurer has mentioned some of these in his report. We pray that the goals set as part of our Church Development Plan will be realised in the coming year. These will put us in a better position to address some of the challenges now and in years to come.

As Trustees, we will continue to endeavour to do our due diligence but rely on God to give us growth.

The Revd. Folorunso Olokose
Vicar

FINANCIAL REVIEW

It is pleasing to be able to report that, following the end of the Covid pandemic (or as close to the end as we are ever likely to be), the life of St Mary's has almost returned to what it was before that incident. Regrettably, we have lost some of the groups which used to hire our premises and some Parishioners are, perhaps, still slightly reluctant to attend services in person. Nevertheless, our finances have recovered, albeit somewhat slowly. One of the main reasons for our survival through recent difficulties has been the fact that most Parishioners give to the Church by way of regular standing order and, in spite of the fact that we have lost some of our more elderly members,

FINANCIAL REVIEW (continued)

this source of income grew through the year and increased by just under 3% on the previous year. If we are to go on to survive into the future, it is important that this income continues and, indeed, grows, particularly as we are presently living in more inflationary times. We will be launching the Parish Giving Scheme during 2023, which provides for giving by way of Direct Debit, with the option of agreeing to have your payments increased by the rate of inflation this year and I earnestly encourage you to consider joining this scheme, either as a brand new donor, or to change, if you already make your donations by standing order. Fuller details will be provided elsewhere.

I mentioned above the matter of the loss of some of our hirers, so it is good to be able to report that income from this source increased during the year by 34% reflecting the return of so many activities during the year. However, because of fewer lettings, it is going to be challenging maintaining this level of income through 2023. Thanks are due to our lettings manager Helen de Fraine, our Parish Co-ordinator Helen Penkethman and also Petra Hickman, who has for many years sent out the invoices. Petra decided to step down from this role at the end of last year and we are grateful to her for all that she has done over the years.

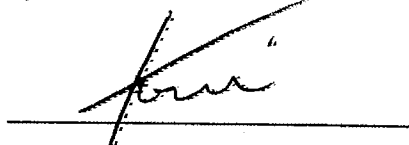
One of our aims last year was to try and increase our receipts from fundraising. General fundraising increased by 34% and in addition we had record receipts from the Winter Fair (£4,900) and a very good result from the Open Garden (£2,600), the latter amount being utilised towards the cost of some new exterior noticeboards. We have expended £4,684 on new noticeboards under the belltower and on the Oatlands Avenue frontage, this money coming from donations and the open Garden mentioned above. We are extremely grateful to all those who have contributed to this project.

Of course, the biggest project by far during 2022 was the resurfacing of our car park, which was completed last February, following a long period of fundraising. Although we were very glad to receive a grant of £15,000 from Elmbridge Borough Council, the balance of the total cost of £55,500 was received from donations and Gift Aid. Huge thanks are due to all of those who contributed in any way to this result.

Some of the trends mentioned above are very encouraging, but I have to report that the deficit incurred on our General Fund was £13,500 (against a budget of £17,000). In addition to that we budgeted to spend £18,000 on our Children's & Families work, where £16,500 was expended. Therefore, our total deficit for the year amounted to £30,000 in respect of our day-to-day running costs. I would add that the costs of the Children's & Families work project are met from the Designated Fund, into which we were fortunate enough to receive legacies totalling £25,800, so that the year-end result for that Fund was a surplus of £5,409. It will be noted on page 5 of the accounts that there was a transfer of £10,000 from Designated Funds to the General Fund and this was necessary, because there are no longer any reserves in the General Fund. This means that we are now relying upon the sale proceeds of our flat in Oatlands Court in 2016 to keep our finances afloat and this will also be necessary during 2023 and subsequently. As I have advised in the past, it is not sustainable for our Church to keep running such large deficits. Hence the need to reduce expenditure and to increase our income wherever possible.

Brian Stickland, Treasurer

Approved by the PCC on 08/03/2023 and signed on its behalf by Revd Folorunso Olokose



St. Mary Outlands Parochial Church Council

Statement of Financial Activities for the year ended 31st December 2022.

	Note:	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
		£	£	£	2022 £	2021 £
INCOMING RESOURCES						
Donations & Legacies	2a	102,108	25,800	39,377	167,285	117,415
Activities for generating funds:	2b	10,405	592	2,773	13,771	11,221
Income from investments:	2c	707	1,157	-	1,864	264
Income from charitable activities:	2d	32,505	-	-	32,505	28,282
Other incoming resources	2e	12,850	-	9,805	22,655	13,751
TOTAL INCOMING RESOURCES		158,576	27,549	51,955	238,080	172,953
RESOURCES EXPENDED						
Charitable activities	3a	168,559	22,140	71,017	261,716	198,842
Cost of raising funds	3b	3,246	-	-	3,246	2,184
TOTAL RESOURCES EXPENDED		171,805	22,140	71,017	264,962	200,226
NET INCOMING (OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS & LOSSES		(13,229)	5,409	(19,062)	(26,882)	(27,273)
GAIN/(LOSS) ON INVESTMENTS on revaluation		(234)	-	-	(234)	495
		(13,463)	5,409	(19,062)	(27,116)	(26,778)
TRANSFER OF FUNDS		10,000	(10,000)	-	-	-
BALANCES BROUGHT FORWARD AT 1st January 2022 (2021)		334,287	136,818	22,867	493,972	530,751
BALANCES CARRIED FORWARD AT 31st December 2022 (2021)		330,824	132,227	3,805	466,856	493,972

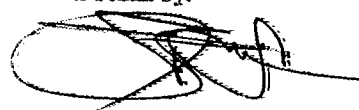
St. Mary Oatlands Parochial Church Council

Balance Sheet as at 31st December 2022

	Note	2022 Dec 31 £	2021 Dec 31 £
FIXED ASSETS:			
Tangible Assets	5a	-	5,492
Investments	5b	328,967	329,201
		328,967	334,693
CURRENT ASSETS			
Stock		250	250
Debtors & Prepayments	6	9,378	9,904
Short Term Deposits			
Central Board of Finance		130,752	149,121
Cash at bank and in hand		8,758	7,698
		149,138	166,965
LIABILITIES			
Creditors - LESS amounts falling due within one year	7	11,249	7,686
		11,249	7,686
NET CURRENT ASSETS		137,889	159,279
TOTAL NET ASSETS		466,856	493,972
PARISH FUNDS			
Unrestricted Funds			
General Fund		329,299	332,762
Repair Fund	8a	1,525	1,525
		330,824	334,287
Designated Funds	8b	132,227	136,818
Total Unrestricted Funds		463,051	471,105
Restricted Funds	8c	3,805	22,867
		466,856	493,972

Approved by the Parochial Church Council on 8th March 2023 and signed on its behalf by:


Vicar


Treasurer

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2022.

Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Restricted Funds represent income received, or invited by the PCC, for specific objectives. The funds may only be expended on the object for which they were given. The PCC does not usually invest separately for each such object, but interest will be apportioned to any such funds unspent after twelve months.

Designated Funds: An explanation of the origin and use of these funds is given in Note 8b on page 13.

Unrestricted Funds are general funds which can be used for ordinary PCC purposes.

Reserves Policy: The Trustees Reserves Policy is to maintain sufficient unrestricted funds to meet commitments in the following 6 months.

Incoming resources: Planned Giving, collections and donations are recognised when they are received. Tax refunds are recognised when the resource to which they relate is received. Dividends are accounted for when received; interest is accrued. All other income is recognised when it is received. All incoming resources are accounted for gross (i.e. before deducting expenses).

Resources expended: Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC. The diocesan Parish Share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets: Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. Moveable church items held by the vicar and churchwardens on special trust for the PCC are inalienable property listed in the church's inventory. Such items are not valued in the financial statements. The flat at 12, St Mary's Road, Weybridge is tenanted and currently retained for investment purposes. Please see notes 5a and 5b on page 12. Equipment used within the church premises is depreciated on a straight-line basis over four years (computer equipment over three years). Individual items of less than £1,000 are written off when purchased.

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2022. (continued)

Investments: The M & G Units are valued at market value on 31st December 2022 and the property at 12, St Mary's Road was valued informally as at the same date.

Legacies: Legacies are included in the Statement of Fixed Assets (SOFA) when receipt is probable, that is, when there has been a Grant of Probate.

Liabilities: Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation for the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Parochial fees: Fees collected for the incumbent on behalf of the Diocese are not included in the financial statements.

Charitable giving from collections and events: Sums received for specific charities as a result of collections and events are listed under Note 11 on page 15. These monies are not included in the financial statements.

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2022

2. INCOMING RESOURCES		Unrestricted Funds:	Designated Funds:	Restricted Funds:	TOTAL FUNDS	
		£	£		2022	2021
					£	£
2a Donations and Legacies						
Planned Giving:						
Planned Giving:		51,660	-	-	51,660	50,218
Tax recovered		16,645	-	1,652	18,297	19,257
Collections at services		8,732	-	-	8,732	6,691
Donations, appeals etc.		12,260	800	22,725	35,785	29,462
Legacies		10,000	25,000	-	35,000	6,000
Grants:		2,810	-	15,000	17,810	5,786
		102,108	25,800	39,377	167,285	117,414
2b Activities for generating funds						
Winter Fair		5,430	-	-	5,430	4,523
Open Garden		-	-	2,773	2,773	3,226
Other fund raising events		4,975	592	-	5,567	3,472
		10,405	592	2,773	13,771	11,221
2c Income from Investments						
Dividends and Interest		707	1,157	-	1,864	284
		707	1,157	-	1,864	284
2d Income from Charitable Activities						
Church hall lettings		28,481	-	-	28,481	21,197
Fees for weddings, funerals etc.		4,024	-	-	4,024	7,085
		32,505	-	-	32,505	28,282
2e Other incoming resources						
Rent St Mary's Rd.		12,850	-	-	12,850	11,861
Sundry		-	-	9,805	9,805	3,890
		12,850	-	9,805	22,655	15,751
TOTAL INCOMING RESOURCES		158,576	27,549	51,955	238,080	172,953

St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2022

(Continued)

3. RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	2021 £
3a Charitable Activities					
Missionary and charitable giving:					
International					
Leprosy Mission	750	-	-	750	750
Home:					
Bible Society	750	-	-	750	750
Elmbridge RentStart	750	-	-	750	750
Walton & Harsham Foodbank	750	-	-	750	750
Total grants	3,000	-	-	3,000	3,000
Ministry					
Parish share	88,578	-	-	88,578	88,488
Vicar's expenses	1,524	-	-	1,524	1,886
Assistant clergy expenses	250	-	-	250	250
Children & Families Worker (Salary)	-	16,162	-	16,162	15,487
Children & Families Worker (Other expenses)	-	386	-	386	751
Printing & stationery	1,501	-	-	1,501	758
General Administration	6,253	-	-	6,253	1,376
Church running expenses					
Heat, light, water & insurance	11,359	-	-	11,359	10,054
Church services	763	-	-	763	427
General repairs and maintenance	5,223	-	-	5,223	9,827
Organ, piano and choir expenses	3,308	-	-	3,308	2,040
Churchyard	2,164	-	-	2,164	1,393
Church Hall					
Heat, light, water and insurance	3,578	-	-	3,578	3,036
Cleaning	4,212	-	-	4,212	2,537
General repairs and maintenance	4,973	-	-	4,973	10,252
Carried forward to page 11.	136,686	16,548	-	153,234	155,512

St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2022

(Continued)

3. RESOURCES EXPENDED - Contd.

	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
	£	£	£	2022 £	2021 £
3a Charitable activities contd.					
Brought forward from page 10	136,686	16,548	-	153,234	155,512
Other activities:					
Car park repairs	-	-	55,457	55,457	-
Training	1,306	-	-	1,306	519
Other administrative costs	26,794	-	-	26,794	23,583
St Mary's Road	3,775	-	-	3,775	1,392
Depreciation	-	5,492	-	5,492	9,514
Other payments	-	100	15,420	15,520	7,296
	168,559	22,140	70,877	261,576	197,816
3b Cost of raising funds.					
Open Garden	-	-	140	140	226
Winter Fair	508	-	-	508	186
Other fundraising events	2,737	-	-	2,737	1,998
	3,245	-	140	3,386	2,410
TOTAL RESOURCES EXPENDED	171,805	22,140	71,017	264,962	200,226

4. PAYMENTS TO INDIVIDUALS

4a Staff costs: - During the year the PCC employed a Director of Music, a Parish Office Co-ordinator and a Children & Families Worker.

The total cost of salaries included in Note 3a above was £42,956 (£39,821 - 2021); including £2,636 Employer's National Insurance (£2,147 - 2021) and £1,083 Pension Contributions (£974 - 2021).

4b Payments to members of the PCC, members of their families and close business associates: -

There were no such payments in the period 1st January 2022 to 31st December 2022 (Nil - 2021).

St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2022

(Continued)

5. FIXED ASSETS

5a. Tangible fixed assets:

	Equipment £
Actual/deemed cost - at 1st January 2022	32,590
Additions	-
	<u>32,590</u>
Disposals	-
Actual/deemed cost - at 31st December 2022	<u>32,590</u>
Depreciation - at 1st January 2022	27,098
- charge for year	5,492
- at 31st December 2022	<u>32,590</u>
Net Book Value - at 31st December 2022	<u>-</u>

5b. Investments

	M & G Charifund £	12 St Mary's Road £	TOTAL
Market value 1st Jan 2022	4,201	325,000	329,201
Revaluation 31st December 2022	(234)	-	(234)
Market value 31st December 2022	<u>3,967</u>	<u>325,000</u>	<u>328,967</u>

The M & G investment comprises 270 units in their Equity Investment Fund for charities and forms part of the General Fund.

An informal valuation of 12 St Mary's Road was sought as at 31st December 2022 and this is stated to be £325,000.

6. DEBTORS AND PRE-PAYMENTS

	31 DEC 2022 £	31 DEC 2021 £
Income Tax recoverable	3,873	6,209
Other Debtors and Pre-payments	5,505	3,695
	<u>9,378</u>	<u>9,904</u>

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2022

(Continued)

7. LIABILITIES

	31 DEC 2022	31 DEC 2021
	£	£
Grants to other charities	3,000	3,000
Other Creditors	8,249	4,686
	11,249	7,686

8. FUND DETAILS

8a. Repair Fund

The Repair Fund is for work carried out as a result of the statutory quinquennial surveys and for other essential major repairs and replacements to the fabric of the buildings. A quinquennial survey was undertaken in July 2022.

	£
Balance at 1st January 2022	1,525
Balance at 31st December 2022	1,525

8b. Designated Funds

The Designated Funds principally arose from the sale of the Parish's property at 6 Oatlands Court, Weybridge, in December 2016. At its meeting in November 2017, the PCC agreed that these resources would be used for the development and growth of the Church, or any other specific purpose as may subsequently be agreed by the PCC. Since then, the Funds have been increased by specific donations and legacies. At its meeting on 26th September 2018, the PCC agreed a Legacy Policy, which states that "all received legacies, unless otherwise indicated by the donors, are to be used in line with the mission and growth of the Church". This policy was amended exceptionally during the year when the PCC agreed that £10,000 of an unrestricted legacy of £30,000 should be applied to the General Fund in order to mitigate the deficit, which had accrued in 2022.

All fundraising for specific growth projects is to be held in the Designated Fund, until used for the purpose donated or, in the event that that project does not proceed, for any other purpose agreed by the PCC.

St. Mary Otlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2022

(Continued)

8. Restricted Funds

These include donations made for specific purposes, plus deposits held for hall users.

	Choir Fund £	SMART Club £	Hall Deposits £	Car Park Fund	Noticeboard Fund	Total Other Restricted Funds £
Balance at 1st January 2022	1,512	825	900	17,767	1,863	22,867
Receipts: Fees and other income:	80	1,557	2,400	37,690	3,950	45,677
	<u>1,592</u>	<u>2,382</u>	<u>3,300</u>	<u>55,457</u>	<u>5,813</u>	<u>68,544</u>
Payments: Deposits repaid	-	-	2,700	-	-	2,700
Sundry Expenditure	-	1,899	-	55,457	4,684	62,040
	-	<u>1,899</u>	<u>2,700</u>	<u>55,457</u>	<u>4,684</u>	<u>64,740</u>
Balance at 31st December 2022	<u>1,592</u>	<u>483</u>	<u>600</u>	-	<u>1,129</u>	<u>3,805</u>

9. MOVEMENT IN FUNDS

	As at 31 DEC 2021	Net Movement	As at 31 DEC 2022
Unrestricted Funds:			
General Fund	332,762	(3,463)	329,299
Repair Fund	1,525	-	1,525
Designated Funds	136,818	(4,591)	132,227
	<u>471,105</u>	<u>(8,054)</u>	<u>463,051</u>
Restricted Funds	22,867	(19,062)	3,805
TOTAL FUNDS	<u>493,972</u>	<u>(27,116)</u>	<u>466,856</u>

10. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £
Investments	328,967	-	-	328,967
Current Assets	11,232	132,730	5,176	149,138
	<u>340,199</u>	<u>132,730</u>	<u>5,176</u>	<u>478,105</u>
LESS liabilities - amounts falling due in 1 year	(9,375)	(603)	(11,371)	(21,249)
	<u>330,824</u>	<u>132,227</u>	<u>3,805</u>	<u>466,856</u>

St. Mary Otlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2022

(Continued)

11. CHARITABLE GIVING FROM COLLECTIONS & EVENTS

(Not included in Financial Statements above)

	2022
	£
Bishop of Guildford's Communities Fund	222
Children's Society	260
Christian Aid	20
DEC Ukraine Appeal	3,677
Elmbridge Kentstart	200
Macmillan Cancer Support	365
Samaritan's Purse	8
Walton & Hersham Foodbank	25
Walton Leigh School	707
	5,484

Independent Examiner's report to the Parochial Church Council of St. Mary Ostlands – Charity No. 1128836

I report on the accounts for the year ended 31st December 2022 which are set out on pages 5 to 15.

Respective responsibilities of the Trustees and Independent Examiner

The charity's Trustees are responsible for the preparation of the accounts.

The charity's Trustees consider that an audit is not required for this year under sections 144(2) of the Charity Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedure laid down in the general directions given by the Charity Commissioners, section 145(5) of the 2011 Act.
- state whether any particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

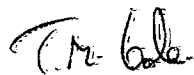
In connection with my examination no material matters have come to my attention: -

1. which give me reasonable cause to believe that in any respect the requirements:

- to keep accounting records in accordance with s.130 of the 2011 Act or
- to prepare accounts which accord with those accounting records have not been met

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Terence M. Gale – Accountant
Pinelands,
3, Pineridge Close,
Weybridge,
Surrey,
KT13 9SP

14 April 2023.
Date

Accounts

St. Mary Oatlands Parochial Church Council

Registered with the Charity Commission – The Parochial Church Council of the Ecclesiastical Parish of Saint Mary Oatlands – No. 1128836



ANNUAL REPORT AND FINANCIAL STATEMENTS for the year ended 31st December 2021

ANNUAL REPORT

Administrative information

St. Mary Oatlands is situated in Oatlands Avenue, Weybridge. It is part of the Diocese of Guildford within the Church of England. The correspondence address is: - The Parish Office, St. Mary Oatlands, Oatlands Avenue, Weybridge, Surrey, KT13 9TS.

The Church is a charity registered with the Charity Commission as "The Parochial Church Council of the Ecclesiastical Parish of Saint Mary Oatlands." – No. 1128836.

Members of the Parochial Church Council who have served from 1st January 2021 are:-

Incumbent	Rev'd Folorunso Olokose (appointed 4 th July 2017)
Lay Licensed Minister	Hugh Montgomerie
Church Wardens	Michel Williams (resigned 10/03/21) David Davis Liz Davies (appointed 16/05/21)
Deanery Synod representatives	Linda Newell (2020/23) Helen Stickland (2020/23)
Elected members	Ros Binns (resigned 16/05/21) Brian Brown (resigned 16/05/21) Jonathan Burt Helen de Fraine (appointed 16/05/21) Yvonne Ferrari (resigned 16/05/21) Claire Goodfellow (resigned 16/05/21) Darrell Greenwood Sara Hollingshead (appointed 16/05/21) Malcolm Jeffreys (elected 16/05/21) Sarah Miseldine (Secretary) Brian Stickland (Treasurer) (resigned 16/05/21) Mark Tapp (resigned 16/05/21) Anne Vrionides
Co-opted members	Ros Binns (from 16/05/21) Helen de Fraine (until 16/05/21) Sara Hollingshead (until 16/05/21) Brian Stickland (Treasurer) (from 16/05/21)

TRUSTEES' REPORT

Structure, governance and management

The method of appointment of Parochial Church Council (PCC) members is set out in the Church Representative Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Officials of the PCC are appointed at the Annual Parochial Church Meeting (APCM), having regard to the need for the range of appropriate skills and experience.

Statement of Trustees' Responsibilities

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the members should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable Accounting Standards and Statement of Recommended Practice (SORP) have been followed, subject to any departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The Trustees are responsible for keeping accurate accounting records which disclose, with reasonable accuracy, the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Volunteer Contribution

Although the PCC employed 3 people during the year, much of the day-to-day running of the Church and its activities is carried out by volunteers. No measurement of the time given by volunteers has been undertaken, but it is true to say that many of the Church's activities would be severely impoverished, or would have to cease altogether, were it not for the contribution made by its volunteers.

Objectives and activities

St Mary Oatlands PCC has responsibility for promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibilities for the church buildings and furniture of St. Mary Oatlands.

When planning the activities for the year, the PCC has considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Our objective is to enable people to live out their faith as part of the parish community through Worship & Prayer, Provision of Pastoral Care and Missionary & Outreach Work.

Outside Giving

At its meeting on 4th September 2019, the PCC reviewed its policy for Outside Giving. It was decided that it would be more beneficial to select 4 charities and support them for a period of 3 years, in order to provide more meaningful support to those charities. For this reason, it was also decided to discontinue the previous calculation, which resulted in a fluctuating amount being available, but to pledge, instead, a fixed sum of £3,000 per annum. The charities selected were

TRUSTEES' REPORT (continued)

Bible Society, Elmbridge Rentstart, The Leprosy Mission and Walton & Hersham Foodbank. The 3 year period ended on 31st December 2021 and at the PCC Meeting on 9th March 2022, it was agreed that our support for these charities would continue for another 3 years.

Achievement and performance

Please see PCC Report below.

Church attendance

There are 109 parishioners on the Electoral Roll (*LL6 – APCM 2020*). The average weekly attendance counted during October was 79 (*82 - October 2020*). A higher number attended Festival and family Christmas services.

REVIEW OF THE YEAR

Whereas the year 2020 was challenging, 2021 was a marked improvement. With the vaccination rollout and the partial reopening of church and other activities, we achieved some of our objectives for the year.

Nonetheless, our account was still in a deficit despite our best efforts. This deficit is, of course, linked to the pandemic and various unexpected maintenance costs for our facilities. It was exacerbated by the loss of revenue, especially in renting out the halls and restrictions in attendance and collections during all our services.

As the Treasurer's report shows, financially, we were better off than we thought we would be at the end of the year. This is good news considering the economy's downturn, with its impact on the nation.

I am grateful to many of our members who have increased their giving to the church and continue to contribute to various fundraising activities.

The year 2022 will be financially challenging, not only for charities and churches but for everyone. The rising cost of living will impact our members and their ability to continue giving to the church's work. Added to this will be the increasing energy costs and the increase in National Insurance contributions for our staff.

We will be reinforcing our appeals for regular giving and other ways to increase our income whilst at the same time endeavouring to reduce our outgoings.

I hope we will reap the rewards of the work done in 2021, creating a Stewardship Team, which will help find ways towards a balanced budget and financial viability.

I am incredibly hopeful for what God has in stock for us in 2022 and I am sure all will be well.

The Revd Folli Olokose
Vicar

FINANCIAL REVIEW

The work of the Church continued to be hampered by lockdowns and other restrictions imposed by Government, due to the ongoing Covid pandemic. However, as the months passed, conditions gradually eased and, although they were not back to normal at the end of the year, Church life was much nearer pre-pandemic patterns. Against this background, the finances of the Church continued to suffer, but as restrictions were lifted, income gradually improved once again, although, in some categories, it has still not returned to pre-pandemic levels. As I reported this time last year, collections at services, hall lettings income and wedding fees have all been impacted,

FINANCIAL REVIEW (continued)

although, happily, these receipts do show some growth on the previous year. We were fortunate in being able to hold our 2 major fundraising events, the Open Garden which raised £3,000 and the Winter Fair, which produced net income of just over £4,300 – a record in both cases. Planned Giving also increased by nearly 4.5%, largely as a result of new members to this scheme. It remained difficult to make significant savings in our expenditure, but all 3 members of staff were furloughed at one stage and this resulted in us receiving grants from HM Government totalling just under £4,500. No financial assistance was forthcoming from the Diocese during the year under review.

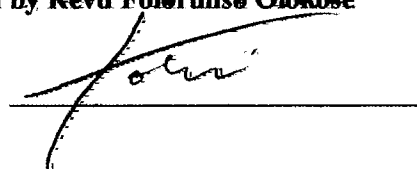
The net effect on our finances was a deficit of just over £23,100 on the General Fund where we had budgeted for one of £16,000. The discrepancy here arises principally from the unplanned work to remove asbestos material from under the Parish Office (formerly the stage), when it came to light that this needed urgent attention. The cost was just over £5,000 net, as we were able to obtain a grant of £997 to cover the VAT. In addition, there was a deficit of £24,000 approximately on the Designated Fund, where we had budgeted for a deficit of £15,000. However, Depreciation of £9,500 was charged to that fund, this being a non-cash item. The overall deficit is, therefore, £47,000, which is obviously a very worrying figure and unsustainable. It is as well to bear in mind, though, that the conditions were exceptional and we are looking forward to a more stable 2022 in financial terms and thus enable us to reduce the deficit. Steps are also being taken to boost our fundraising activities.

The figures on page 6 show that there has been considerable growth in the Restricted Funds (from £2,000 to nearly £23,000). As is well known, the car park surface has deteriorated rapidly in the last few years, to the extent that it detracts from the appearance of the Church and, perhaps, more importantly, has become something of a hazard for pedestrians. The raising of funds for the purposes of repair of the car park has been the major project during the year. Unfortunately, we had a few false starts, arising from obtaining a quotation for the most ecological solution, which proved to be way beyond what we could afford and frustrating delays and lack of response from some contractors, whom we approached. However, at the end of 2021, we were successful in obtaining a quote, which was within our ability to pay and you will already be aware that the work was completed early in 2022. Fundraising in the form of an application to Surrey County Council for a grant (£15,000 subsequently approved) and appeals to both our own Parishioners and the wider community, resulted in the sum of £22,000 being raised (plus the grant, as yet undrawn) and the total costs of £57,500, including the cost of removing trees have been covered from these sources. This is a magnificent response to the appeal and all, who contributed to this and indeed all our voluntary income during the year are to be wholeheartedly thanked.

We have some serious planning to do to try and ensure the ongoing financial viability of our Church and all you can do to help, particularly with Planned Giving, will be very welcome and very much appreciated. Please review your standing orders, particularly bearing in mind that we appear to be entering a rising inflationary period. Our costs are bound to increase and we are, therefore, obliged to consider all ways in which our income can also be augmented.

Brian Stickland, Treasurer

Approved by the PCC on 09/03/2022 and signed on its behalf by Revd Folorunso Olokoje



St. Mary Oatlands Parochial Church Council

Statement of Financial Activities for the year ended 31st December 2021

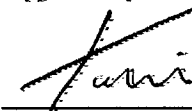
		Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
	Note:	£	£	£	2021 £	2020 £
INCOMING RESOURCES						
Donations & Legacies	2a	94,085	2,440	20,890	117,415	113,880
Activities for generating funds	2b	7,994	-	3,226	11,221	5,859
Income from investments	2c	213	711	-	284	1,074
Charitable activities	2d	28,282	-	-	28,282	16,939
Other incoming resources	2e	11,861	-	3,890	15,751	12,667
TOTAL INCOMING RESOURCES		142,435	2,511	28,006	172,952	150,419
RESOURCES EXPENDED:						
Charitable activities	3a	163,928	26,591	7,522	198,042	245,697
Cost of raising funds	3b	2,184	-	-	2,184	953
TOTAL RESOURCES EXPENDED		166,113	26,591	7,522	200,226	246,650
NET INCOMING (OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS & LOSSES		(23,678)	(24,080)	20,484	(27,274)	(96,231)
GAIN/(LOSS) ON INVESTMENTS on revaluation		495	-	-	495	(777)
		(23,183)	(24,080)	20,484	(26,779)	(97,008)
BALANCES BROUGHT FORWARD AT 1st January 2021 (2020)		357,470	160,898	2,383	520,751	617,759
BALANCES CARRIED FORWARD AT 31st December 2021 (2020)		334,287	136,818	22,867	493,972	520,751

St. Mary Outlands Parochial Church Council

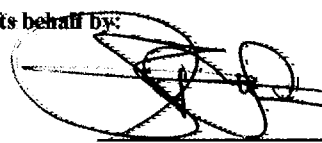
Balance Sheet as at 31st December 2021

	Note	2021 Dec 31 £	2020 Dec 31 £
FIXED ASSETS			
Tangible Assets	5a	5,492	15,006
Investments	5b	329,201	328,706
		334,693	343,712
CURRENT ASSETS			
Stock		250	250
Debtors & Prepayments	6	9,904	5,184
Short Term Deposits:			
Central Board of Finance		149,121	166,537
Cash at bank and in hand		7,690	12,083
		166,965	184,054
LIABILITIES			
Creditors - LESS amounts falling due within one year	7	7,686	7,015
		7,686	7,015
NET CURRENT ASSETS			
		159,279	177,039
TOTAL NET ASSETS			
		498,972	520,751
PARISH FUNDS			
Unrestricted Funds			
General Fund		332,762	355,945
Repair Fund	8a	1,525	1,525
		334,287	357,470
Designated Funds			
Designated Fund	8b	136,818	160,898
Total Unrestricted Funds			
		471,105	518,368
Restricted Funds			
	8c	22,867	2,383
		498,972	520,751

Approved by the Parochial Church Council on 09/03/2022 and signed on its behalf by:



Vicar



Treasurer

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2021.

Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Restricted Funds represent income received, or invited by the PCC, for specific objectives. The funds may only be expended on the object for which they were given. The PCC does not usually invest separately for each such object, but interest will be apportioned to any such funds unspent after twelve months.

Designated Funds: An explanation of the origin and use of these funds is given in Note 8b on page 13.

Unrestricted Funds are general funds which can be used for ordinary PCC purposes.

Reserves Policy: The Trustees Reserves Policy is to maintain sufficient unrestricted funds to meet commitments in the following 6 months.

Incoming resources: Planned Giving, collections and donations are recognised when they are received. Tax refunds are recognised when the resource to which they relate is received. Dividends are accounted for when received; interest is accrued. All other income is recognised when it is received. All incoming resources are accounted for gross (i.e. before deducting expenses).

Resources expended: Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC. The diocesan Parish Share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets: Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. Moveable church items held by the vicar and churchwardens on special trust for the PCC are inalienable property listed in the church's inventory. Such items are not valued in the financial statements. The flat at 12, St Mary's Road, Weybridge is tenanted and currently retained for investment purposes. Please see notes 5a and 5b below. Equipment used within the church premises is depreciated on a straight-line basis over four years (computer equipment over three years). Individual items of less than £1,000 are written off when purchased.

St. Mary Oatlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2021. (continued)

Investments: The M & G Units are valued at market value on 31st December 2021 and the property at 112, St Mary's Road was valued informally as at the same date.

Legacies: Legacies are included in the Statement of Fixed Assets (SOFA) when receipt is probable, that is, when there has been a Grant of Probate.

Liabilities: Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation for the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Parochial fees: Fees collected for the incumbent on behalf of the Diocese are not included in the financial statements.

Charitable giving from collections and events: Sums received for specific charities as a result of collections and events are listed under Note 11 on page 16. These monies are not included in the financial statements.

St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2021

2. INCOMING RESOURCES

	Unestimated Funds £	Designated Funds £	Restricted Funds	TOTAL FUNDS 2021 2020 £	
2a. Donations and Legacies					
Planned Giving	50,218	-	-	50,218	48,133
Tax recovered	16,944	-	2,313	19,257	15,780
Collections at services	6,694	-	-	6,694	3,670
Donations, appeals etc.	15,945	940	12,577	29,462	21,455
Legacies	-	-	6,000	6,000	10,000
Grants	4,286	1,500	-	5,786	14,842
	94,085	2,440	20,890	117,415	113,889
2b. Activities for generating funds					
Winter Fair (Winter Raffle)	4,523	-	-	4,523	1,162
Open Garden	-	-	3,226	3,226	1,520
Other fund/raising events	3,472	-	-	3,472	3,178
	7,994	-	3,226	11,221	5,860
2c. Income from Investments					
Dividends and Interest	213	71	-	284	1,074
	213	71	-	284	1,074
2d. Income from Charitable Activities					
Church hall lettings	21,197	-	-	21,197	13,407
Fees for weddings, funerals etc.	7,085	-	-	7,085	3,532
	28,282	-	-	28,282	16,939
2e. Other incoming resources					
Rent St Mary's Rd	11,861	-	-	11,861	12,028
Sundry	-	-	3,890	3,890	639
	11,861	-	3,890	15,751	12,667
TOTAL INCOMING RESOURCES	142,435	2,511	28,086	172,952	150,420

St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2021

(Continued)

3. RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS	
				2021 £	2020 £
3a Charitable Activities					
Missionary and charitable giving					
International					
Leprosy Mission	750	-	-	750	750
Home					
Bible Society	750	-	-	750	750
Elmbridge RentStart	750	-	-	750	750
Walton & Hersham Foodbank	750	-	-	750	750
Total grants	3,000	-	-	3,000	3,000
Ministry					
Parish share	88,488	-	-	88,488	88,488
Vicar's expenses	1,886	-	-	1,886	1,224
Assistant clergy expenses	250	-	-	250	250
Children & Families Work	-	16,238	-	16,238	16,200
Printing & stationery	758	-	-	758	806
General Administration	4,537	839	-	5,376	3,866
Church running expenses					
Heat, light, water & insurance	10,054	-	-	10,054	9,321
Church services	427	-	-	427	315
General repairs and maintenance	9,827	-	-	9,827	69,935
Vandalism costs	-	-	-	-	300
Organ, piano and choir expenses	2,040	-	-	2,040	1,260
Churchyard	1,343	-	-	1,343	3,244
Church Hall					
Heat, light, water and insurance	3,036	-	-	3,036	2,680
Cleaning	2,537	-	-	2,537	3,416
General repairs and maintenance	10,252	-	-	10,252	8,472
Carried forward to page 12	138,434	17,077	-	155,512	212,777

St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2021

(Continued)

3. RESOURCES EXPENDED:- Contd.

	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
	£	£	£	2021 £	2020 £
3a Charitable activities contd.					
Brought forward from page 11	138,434	17,077	-	155,512	212,777
Other activities					
Training	519	-	-	519	603
Other administrative costs	23,583	-	-	23,583	21,524
St. Mary's Road	1,392	-	-	1,392	880
Depreciation	-	9,514	-	9,514	9,514
Other payments	-	-	7,296	7,296	400
	163,928	26,591	7,296	197,816	245,698
3b Cost of raising funds					
Fundraising event expenses	2,184	-	226	2,411	953
	2,184	-	226	2,411	953
TOTAL RESOURCES EXPENDED	166,113	26,591	7,522	200,226	246,651

4. PAYMENTS TO INDIVIDUALS

4a Staff costs:- During the year the PCC employed a Director of Music, a Parish Office Co-ordinator and a Children & Families Worker.

The total cost of salaries included in Note 3a above was £39,821 (£37,156 - 2020), including £2,147 Employer's National Insurance (£1,739 - 2020) and £974 Pension Contributions (£914 - 2020).

4b Payments to members of the PCC, members of their families and close business associates:-

There were no such payments in the period 1st January 2021 to 31st December 2021 (Nil - 2020).

St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2021

(Continued)

5. FIXED ASSETS

5a Tangible fixed assets

	Equipment £
Actual/deemed cost - at 1st January 2021	32,590
Additions	-
	<u>32,590</u>
Disposals:	-
Actual/deemed cost - at 31st December 2021	<u>32,590</u>
Depreciation - at 1st January 2021	17,584
- change for year	9,514
- at 31st December 2021	<u>27,098</u>
Net Book Value - at 31st December 2021	<u>5,492</u>

5b Investments

	M & G Chanifund £	12 St Mary's Road £	TOTAL
Market value 1st Jan 2021	3,706	325,000	328,706
Revaluation 31st December 2021	495	-	495
Market value 31st December 2021	<u>4,201</u>	<u>325,000</u>	<u>329,201</u>

The M & G investment comprises 270 units in their Equity Investment Fund for charities and forms part of the General Fund.

An informal valuation of 12 St Mary's Road was sought as at 31st December 2021 and this is stated to be £325,000.

6. DEBTORS AND PRE-PAYMENTS

	31 DEC 2021 £	31 DEC 2020 £
Income Tax recoverable	6,209	5,184
Other Debtors and Pre-payments	3,695	-
	<u>9,904</u>	<u>5,184</u>

St. Mary Otlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2021

(Continued)

7. LIABILITIES	31 DEC 2021	31 DEC 2020
	£	£
Grants to Missionary Societies, etc.	3,000	3,000
Other Creditors	4,686	4,015
	7,686	7,015

8. FUND DETAILS

8a Repair Fund

The Repair Fund is for work carried out as a result of the statutory quinquennial surveys and for other essential major repairs and replacements to the fabric of the buildings. A quinquennial survey was undertaken in July 2017.

	£
Balance at 1st January 2021	1,525
Balance at 31st December 2021	1,525

8b Designated Funds

The Designated Funds principally arose from the sale of the Parish's property at 6 Otlands Court, Weybridge in December 2016. At its meeting in November 2017, the PCC agreed that these resources would be used for the development and growth of the Church, or any other specific purpose as may subsequently be agreed by the PCC. Since then, the Funds have been increased by specific donations and legacies. At its meeting on 26th September 2018, the PCC agreed a Legacy Policy, which states that "all received legacies, unless otherwise indicated by the donors, are to be used in line with the mission and growth of the Church".

All fundraising for specific growth projects is to be held in the Designated Fund, until used for the purpose donated or, in the event that that project does not proceed, for any other purpose agreed by the PCC.

No major projects were carried out during 2021, but the costs of employing the Children's & Families' Worker continued to be taken from this Fund.

St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2021

(Continued)

8: Restricted Funds

These include donations made for specific purposes, plus deposits held for hall users:

	Choir Fund £	SMART Club £	Hall Deposits £	Car Park Fund	Noticeboard Fund	Total Other Restricted Funds £
Balance at 1st January 2021	11,371	512	500	-	-	2,383
Receipts: Fees and other income	1411	427	2,100	22,027	1,863	26,558
	1,512	939	2,600	22,027	1,863	28,941
Payments: Deposits repaid	-	-	1,700	-	-	1,700
Sundry Expenditure	-	114	-	4,260	-	4,374
	-	114	1,700	4,260	-	6,074
Balance at 31st December 2021:	1,512	825	900	17,767	1,863	22,867

9: MOVEMENT IN FUNDS

	As at 31 DEC 2020	Net Movement	As at 31 DEC 2021
Unrestricted Funds			
General Fund	355,945	(23,183)	332,762
Repair Fund	1,525	-	1,525
Designated Funds	160,898	(24,080)	136,818
	518,368	(47,263)	471,105
Restricted Funds			
Other	2,383	20,484	22,867
TOTAL FUNDS	520,751	(26,779)	493,972

10. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £
Tangible Fixed Assets:	-	5,492	-	5,492
Investments:	329,201	-	-	329,201
Current Assets:	12,367	131,598	23,000	166,965
	341,568	137,090	23,000	501,658
LESS liabilities - amounts falling due in 11 year	(7,281)	(272)	(133)	(7,686)
	334,287	136,818	22,867	493,972

St. Mary Outlands Parochial Church Council

Notes to the Financial Statements for the year ended 31st December 2021

(Continued)

11. CHARITABLE GIVING FROM COLLECTIONS & EVENTS

(Not included in Financial Statements above)

	2021
	£
Battersea Dogs' Home	83
Cancer Research UK	35
Children's Society	275
Christian Aid	95
Kieram Chalkley Fund	7,907
Royal British Legion	341
Waltham & Hersham Foodbank	50
	8,786

Independent Examiner's report to the Parochial Church Council of St. Mary Oatlands – Charity No. 1128836

I report on the accounts for the year ended 31st December 2021 which are set out on pages 5 to 15.

Respective responsibilities of the Trustees and Independent Examiner

The charity's Trustees are responsible for the preparation of the accounts.

The charity's Trustees consider that an audit is not required for this year under sections 144(2) of the Charity Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedure laid down in the general directions given by the Charity Commissioners, section 145(5) of the 2011 Act.
- state whether any particular matters have come to my attention

Basis of Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination no material matters have come to my attention: -

1. which give me reasonable cause to believe that in any respect the requirements

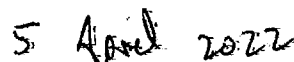
- to keep accounting records in accordance with s.130 of the 2011 Act or
- to prepare accounts which accord with those accounting records have not been met

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Terence M. Gale – Accountant
Pinelands,
3, Pineridge Close,
Weybridge,
Surrey,
KT13 9SP



Date