

Charity registration number: 1128822

Green Street Green Baptist Church

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Field Sullivan Ltd
9 Hare & Billet Road
Blackheath
London
SE3 0RB

Green Street Green Baptist Church

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Green Street Green Baptist Church

Reference and Administrative Details

Trustees	Colette Burchill
	John Doughty
	Alex Gamby
	Vic Harvey
	Patrica Howes
	Robert Mumford
	Michael Ruffhead
	David Wood
Charity Registration Number	1128822
Principal Office	1 World End Lane Green Street Green Orpington Kent BR6 6AA
Independent Examiner	Field Sullivan Ltd 9 Hare & Billet Road Blackheath London SE3 0RB
Bankers	Santander UK plc BBAM Bridle Road Bootle Merseyside L30 4GB

Green Street Green Baptist Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 1993, and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance, and management

The charity is a trust governed by a constitution adopted on 24 September 2008.

The Trustees who served during the year were:

Colette Burchill

John Doughty

Alex Gamby

Vic Harvey

Robert Mumford

Mike Ruffhead

David Wood

The appointment of Charity Trustees is undertaken by processes that are public, clear, and open so that all church members are enabled to consider prayerfully who should be appointed as charity trustees. The process ensures that notice is given of any forthcoming election so that church members may freely nominate prospective Charity Trustees whose names shall be submitted (after they have indicated a willingness to be appointed) for decision to the church members with the intention of ensuring that those appointed have a sufficient level of support from them.

Charity Trustees (except for those in ministerial office) shall be appointed for one term of three years with the opportunity to be nominated for one further three-year term only that must be followed by a vacant year when they shall not be eligible for reappointment. The church members meeting shall arrange for the appointment of a church secretary and church treasurer (or equivalents) who by the nature of their responsibilities will also function as charity trustees.

Existing Trustees ensure that new Trustees are aware of their legal obligations under charity law together with the operations of the charity. The Church Secretary undertakes induction training of any newly appointed Trustees with reference to the advice and guidance provided by the Baptist Union.

David Wood is the Minister, Mike Ruffhead is Church Secretary, Pat Howes is Church Treasurer, and the other Trustees are also known as Deacons.

The day-to-day management and governance of the church is undertaken by the Trustees. The Trustees are also responsible for the maintenance and repair and other financial aspects of the church building on behalf of the church so that, unless there is any good reason why they should refuse to do so, they should act in accordance with the wishes of the church which would, in practice, provide the necessary finances. The Trustees are also liable to ensure that the church (that is the building) is used for worship in accordance with the terms of the constitution, church policies and the doctrinal basis.

The Trustees have oversight of all Church activities and provide guidance and direction to members of staff on policy and plans, as necessary. All major decision making is referred to the Church Members' Meeting which has the final say on matters of policy and expenditure of any sums in excess of three thousand pounds.

Green Street Green Baptist Church

Trustees' Report (continued)

The day to day running of the church's activities is delegated by the Trustees to teams who are appointed by the church members as follows:

- A Ministry Team, responsible for preaching and teaching, discipleship and training, worship and services, and pastoral matters.
- A Practical Team, responsible for the maintenance of the site, buildings, and equipment, security, cleaning, and catering.
- A Church Life group which provides an umbrella for the teams responsible for the things we do together as a church, including Events and Evangelism, Children and Young People's work, ministry to the Elderly, Mission, and Small Groups.

Regular reports from these teams are reviewed at the Trustees' meeting.

The church is affiliated to the Baptist Union of Great Britain and the London Baptist Association.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to these risks.

- Properties. Both the Manse, Church buildings and contents are fully covered against loss or damage by comprehensive insurance policies, which also provide cover against third party risks.
- Staff. Were vacancies to occur due to ill-health or natural turn-over of staff, it would be expected that volunteers from within the fellowship would provide cover to maintain the church's usual activities until suitable new appointments could be made.
- Finance. As a matter of policy, the church seeks to maintain a minimum balance equivalent to two months' salaries of staff, which would allow for adjustments to be made in the event of a significant shortfall in regular income.
- Fabric. A programme of major improvements and upgrades to the buildings have been carried through in the past decade, but there is a likelihood of further major expenditure on maintenance of the fabric in the medium term, specifically to the main roof. The Trustees have established a sinking fund to build up a reserve of funds to address this risk.
- Covid19. Regular meetings are now live streamed via an on-line platform to facilitate inclusion of those who are continuing to shield from the risks of Covid. The Trustees have continued to monitor the impact on church life, and particularly on income and finances, which thankfully has proved to be minimal.

Objectives and activities

The charity's object is the advancement of the Christian faith according to the principles of the Baptist denomination. The charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake, and, in particular, the specific guidance on charities for the advancement of religion.

Green Street Green Baptist Church

Trustees' Report (continued)

During the year, the main ways the church sought to achieve the calling of Christ upon it and its charitable purposes for the public benefit have been as follows:

Fulfilling the objectives in teaching, preaching and ministry. This was both in the normal teaching in the church on Sunday during services and midweek meetings, which are open to all. Church members and regular attendees also have the opportunity to receive prayer and pastoral support as appropriate. The church runs various activities where teaching, preaching and ministry play a part including youth and children's meetings and events, Bible studies, prayer meetings, and various small groups.

Impacting the next generation. The church employs two part time youth workers (a husband-and-wife team) and a part time children and families' worker. This arrangement continues to be very positive and has enabled a varied children's and youth programme to be pursued, including regular and special events. A particular emphasis of the children's and families work is with the local primary schools, where our worker regularly takes assemblies and contributes to the spiritual life of the school. Our children and families' worker also works with Spinnaker Trust providing assemblies in other Primary schools across the wider Orpington area. The church runs "Messy Church" once a month on a Saturday afternoon which provides an outreach to families with young children who may be unable or unwilling to attend church on Sunday mornings.

Practical help and care in the community. Practical care normally includes visiting the elderly, providing a parent and toddlers group for non-church members, running a Bowls Club, Girls Brigade, a Tea Room for older folk, a Lunch Club which again is aimed primarily at the elderly and lonely, and offering prayer for healing to the local community through the "Healing on the Streets" ministry. In response to the recent cost-of-living crisis and increase in fuel bills, we have established a weekly "Warm Hub" providing a warm space, and free soup and refreshments to anyone in need. Several of our members are also involved with the Street Pastors initiative, patrolling the town centre to offer help to anyone in need. Additionally, we also provide accommodation for the meetings of the local AA (Alcoholics Anonymous), Safer Neighbourhood, and Foetal Alcohol Syndrome groups and also provide facilities for an Art Class and a Craft Club which meet in the church premises on a weekly basis.

Bringing support to organisations working elsewhere both in the United Kingdom and overseas. This support has primarily been through building personal relationship with several organisations and then providing practical and financial assistance. The financial assistance is set out in the notes to the accounts. We have a member who takes an active lead on reporting to the church on events regarding the "wider church" (both in the UK and overseas). This member also arranges for speakers from the various organisations we support to regularly attend Sunday meetings at the church. In addition, we have a team that pray for the suffering church overseas.

Plans for the Future. The Church has committed to the Natural Church Development (NCD) process which involves a wide-ranging survey of the congregation to identify strengths and weaknesses and development of a plan to address weaker areas over a period of several years.

Achievements and performance

The church has successfully continued to undertake all the activities listed above.

A great contribution is made by volunteers. We are grateful for the many hours that volunteers have spent undertaking various roles and jobs around the church. Without this valuable contribution of time, energy, and expertise we would not have been able to achieve so much.

Green Street Green Baptist Church

Trustees' Report (continued)

The members of the church have consistently been applying the principles of church life outlined in the New Testament to be 'salt and light' in the community, in the places they live and work and in having an impact on social attitudes in wider national society. This is a significant part of the purpose of the church and much of it is done without publicity and the amount of time spent in this way cannot be quantified.

Two Church Members passed away, and two other Members transferred their membership to other churches during the year. Two baptisms, two funerals, and two weddings have been performed during the year.

Financial review

10% of our income is tithed to support other Christian organisations/workers and is detailed further in the notes to the accounts; the church meeting review and agree how this is to be allocated.

It is the policy of the charity that cash and bank balances which have not been designated for a specific use should be maintained at a level equivalent to two month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Two month's expenditure on unrestricted funds amounts to approximately £23,000. Unrestricted bank balances amounted to £43,250 at the balance sheet date. Other than staff salaries which account for approximately 60% of expenditure, the main expenses were on the maintenance of the premises including £2,580 on roof repairs and £26,832 for treatment of dry-rot and associated repairs.

Grant Making and Fund Raising are not a material part of the church's charitable activities.

Green Street Green Baptist Church

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Michael Ruffhead
Trustee

Green Street Green Baptist Church

Independent Examiner's Report to the trustees of Green Street Green Baptist Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of Green Street Green Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Green Street Green Baptist Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Green Street Green Baptist Church as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Green Street Green Baptist Church

**Independent Examiner's Report to the trustees of Green Street Green Baptist Church
(continued)**

.....
Tim Sullivan FCA
ICAEW

9 Hare & Billet Road
Blackheath
London
SE3 0RB

Date:.....

Green Street Green Baptist Church

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:							
Donations and legacies	3	136,966	6,361	143,327	145,594	8,649	154,243
Charitable activities	4	7,076	-	7,076	4,303	1,342	5,645
Investment income	5	23	-	23	62	-	62
Total income		<u>144,065</u>	<u>6,361</u>	<u>150,426</u>	<u>149,959</u>	<u>9,991</u>	<u>159,950</u>
Expenditure on:							
Charitable activities	6	<u>(152,532)</u>	<u>(15,127)</u>	<u>(167,659)</u>	<u>(126,926)</u>	<u>(20,580)</u>	<u>(147,506)</u>
Total expenditure		<u>(152,532)</u>	<u>(15,127)</u>	<u>(167,659)</u>	<u>(126,926)</u>	<u>(20,580)</u>	<u>(147,506)</u>
Net (expenditure)/income		(8,467)	(8,766)	(17,233)	23,033	(10,589)	12,444
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,661)</u>	<u>3,661</u>	<u>-</u>
Net movement in funds		(8,467)	(8,766)	(17,233)	19,372	(6,928)	12,444
Reconciliation of funds							
Total funds brought forward		<u>51,911</u>	<u>551,350</u>	<u>603,261</u>	<u>32,539</u>	<u>558,278</u>	<u>590,817</u>
Total funds carried forward	16	<u><u>43,444</u></u>	<u><u>542,584</u></u>	<u><u>586,028</u></u>	<u><u>51,911</u></u>	<u><u>551,350</u></u>	<u><u>603,261</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

The notes on pages 11 to 20 form an integral part of these financial statements.

Green Street Green Baptist Church

(Registration number: 1128822)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	545,108	552,952
Current assets			
Debtors	12	29,324	28,995
Cash at bank and in hand		<u>46,704</u>	<u>63,592</u>
		76,028	92,587
Creditors: Amounts falling due within one year	13	<u>(9,940)</u>	<u>(12,228)</u>
Net current assets		<u>66,088</u>	<u>80,359</u>
Total assets less current liabilities		611,196	633,311
Creditors: Amounts falling due after more than one year	14	<u>(25,168)</u>	<u>(30,050)</u>
Net assets		<u>586,028</u>	<u>603,261</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		542,584	551,350
Unrestricted income funds			
Unrestricted funds		<u>43,444</u>	<u>51,911</u>
Total funds	16	<u>586,028</u>	<u>603,261</u>

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Michael Ruffhead
Trustee

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:

1 World End Lane
Green Street Green
BR6 6AA

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Green Street Green Baptist Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	buildings only over 50 years
Furniture, fittings and equipment	between 3 and 5 years

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total 2023	Total 2022
	Designated	General			
	£	£	£	£	£
Donations and legacies;					
Donations from individuals	480	111,203	5,786	117,469	128,560
Gift aid reclaimed	-	25,283	575	25,858	25,683
	<u>480</u>	<u>136,486</u>	<u>6,361</u>	<u>143,327</u>	<u>154,243</u>

4 Income from charitable activities

	Unrestricted funds General	Total 2023	Total 2022
	£	£	£
Other church activities, clubs and events	6,026	6,026	4,615
Rental income	<u>1,050</u>	<u>1,050</u>	<u>1,030</u>
	<u>7,076</u>	<u>7,076</u>	<u>5,645</u>

5 Investment income

	Unrestricted funds General	Total 2023	Total 2022
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>23</u>	<u>23</u>	<u>62</u>

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

6 Expenditure on charitable activities

	Note	Total 2023 £	Total 2022 £
Grant funding of activities		24,238	23,029
Staff costs		61,226	59,229
Catering		2,500	1,542
Major works		-	15,868
Utilities and insurance		11,844	10,980
Staff training		49	1,292
Repairs and maintenance		34,269	6,711
Trade subscriptions		2,458	2,140
Books and resources		548	421
Social events and trips		3,115	1,270
Other direct costs		1,628	978
Depreciation of freehold property		7,734	7,734
Depreciation of fixtures and fittings		1,938	948
Childrens' club		2,020	2,596
Support costs		14,092	12,768
		<u>167,659</u>	<u>147,506</u>

7 Analysis of governance and support costs

Support costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Staff costs	4,821	4,821	4,467
Travelling	26	26	-
Administration	5,116	5,116	3,683
Independent examination	1,440	1,440	2,600
Office expenses	1,796	1,796	1,351
Interest payable	893	893	667
	<u>14,092</u>	<u>14,092</u>	<u>12,768</u>

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

David Wood

David Wood received remuneration of £31,545 (2022: £30,626) and £Nil (2022: £732) of expenses were reimbursed to David Wood during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	64,899	62,116
Social security costs	-	391
Pension costs	1,148	1,189
	<u>66,047</u>	<u>63,696</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Ministerial staff	5	3
Administrative staff	1	1
	<u>6</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	605,473	52,841	658,314
Additions	-	1,827	1,827
Disposals	-	(868)	(868)
At 31 March 2023	<u>605,473</u>	<u>53,800</u>	<u>659,273</u>
Depreciation			
At 1 April 2022	55,794	49,566	105,360
Charge for the year	7,735	1,938	9,673
Eliminated on disposals	-	(868)	(868)
At 31 March 2023	<u>63,529</u>	<u>50,636</u>	<u>114,165</u>
Net book value			
At 31 March 2023	<u>541,944</u>	<u>3,164</u>	<u>545,108</u>
At 31 March 2022	<u>549,679</u>	<u>3,275</u>	<u>552,954</u>

The charity uses land and buildings at Worlds End Lane, Green Street Green, Orpington, Kent and Stapleton Road, Orpington, Kent which are beneficially owned by the charity and held in trust by the London Baptist Property Board.

12 Debtors

	2023 £	2022 £
Prepayments	3,516	3,362
Other debtors	<u>25,808</u>	<u>25,633</u>
	<u>29,324</u>	<u>28,995</u>

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other loans	5,019	5,020
Other taxation and social security	685	1,228
Accruals	4,236	5,980
	<u>9,940</u>	<u>12,228</u>

14 Creditors: amounts falling due after one year

	2023 £	2022 £
Other loans	<u>25,168</u>	<u>30,050</u>

15 Commitments

Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

The total amount contracted for but not provided in the financial statements was £Nil (2022 - £216).

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

16 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted fund	<u>33,711</u>	<u>143,585</u>	<u>(108,899)</u>	<u>(28,013)</u>	<u>40,384</u>
Designated					
Tithes fund	5,407	-	(16,800)	13,973	2,580
Sinking fund	12,793	-	(26,833)	14,040	-
Heating Relief/ Hardship	-	480	-	-	480
	<u>18,200</u>	<u>480</u>	<u>(43,633)</u>	<u>28,013</u>	<u>3,060</u>
Total unrestricted funds	<u>51,911</u>	<u>144,065</u>	<u>(152,532)</u>	<u>-</u>	<u>43,444</u>
Restricted funds					
London Baptist Property Board Fund	549,679	-	(7,734)	-	541,945
Special offerings and events	1,671	6,361	(7,393)	-	639
	<u>551,350</u>	<u>6,361</u>	<u>(15,127)</u>	<u>-</u>	<u>542,584</u>
Total funds	<u>603,261</u>	<u>150,426</u>	<u>(167,659)</u>	<u>-</u>	<u>586,028</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds	<u>8,668</u>	<u>147,572</u>	<u>(102,119)</u>	<u>(20,410)</u>	<u>33,711</u>
Designated					
Tithes fund	3,871	2,387	(12,600)	11,749	5,407
Sinking fund	20,000	-	(12,207)	5,000	12,793
	<u>23,871</u>	<u>2,387</u>	<u>(24,807)</u>	<u>16,749</u>	<u>18,200</u>
Total unrestricted funds	<u>32,539</u>	<u>149,959</u>	<u>(126,926)</u>	<u>(3,661)</u>	<u>51,911</u>
Restricted funds					
London Baptist Property Board Fund	557,413	-	(7,734)	-	549,679
Special offerings and events	865	9,991	(9,185)	-	1,671
Building fund	-	-	(3,661)	3,661	-
	<u>558,278</u>	<u>9,991</u>	<u>(20,580)</u>	<u>3,661</u>	<u>551,350</u>
Total funds	<u>590,817</u>	<u>159,950</u>	<u>(147,506)</u>	<u>-</u>	<u>603,261</u>

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

The specific purposes for which the funds are to be applied are as follows:

Tithes fund – receives money, set aside by the trustees from donations received, for the purpose for making grants to Christian workers and organisations, in line with the policy of the church to tithe all income.

Sinking fund – Church building repairs, projects, equipment repairs and replacements.

Heating Hardship - anticipated requests for help with people's heating bills during the winter. No requests were made, but we kept the fund against next winter.

London Baptist Property Board Fund – Represents property and funds for the development of property.

Special offerings and events – Monies received from one off events and other specific purposes.

Building fund – Money received toward costs of development of the building.

The sinking fund was set up with an annual transfer from the general fund of £5,000 for major repairs. The cost to repair dry rot exceeded the fund by £14,039 so this amount was transferred from the general fund.

Fund transfers to the tithe fund from the general fund are made monthly at 10% of donations for that month and at the year end 10% of gift aid due. Awards are made through the year to Christian organisations and individuals working in Britain and abroad.

17 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,163	-	541,945	545,108
Current assets	72,329	3,060	639	76,028
Current liabilities	(9,940)	-	-	(9,940)
Creditors over 1 year	(25,168)	-	-	(25,168)
Total net assets	<u>40,384</u>	<u>3,060</u>	<u>542,584</u>	<u>586,028</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,273	-	549,679	552,952
Current assets	72,716	18,200	1,671	92,587
Current liabilities	(12,228)	-	-	(12,228)
Creditors over 1 year	(30,050)	-	-	(30,050)
Total net assets	<u>33,711</u>	<u>18,200</u>	<u>551,350</u>	<u>603,261</u>