

Charity registration number 1128822

**GREEN STREET GREEN BAPTIST CHURCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# GREEN STREET GREEN BAPTIST CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees**

Alex Gamby  
John Doughty  
David Wood  
Robert Mumford  
Mike Ruffhead  
Colette Burchill  
Vic Harvey

**Charity number**

1128822

**Principal address**

1 Worlds End Lane  
Green Street Green  
Orpington  
Kent  
BR6 6AA

**Independent examiner**

Nigel Hewson FCA DChA  
Hewsons  
Chartered Accountants  
80 Woodhurst Avenue  
Orpington  
Kent  
BR5 1AT

**Bankers**

Santander UK plc  
BBAM  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

---

# GREEN STREET GREEN BAPTIST CHURCH

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 19

---

# GREEN STREET GREEN BAPTIST CHURCH

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2022

---

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's object is the advancement of the Christian faith according to the principles of the Baptist denomination. The charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake, and, in particular, the specific guidance on charities for the advancement of religion.

During the year the main ways the church sought to achieve the calling of Christ upon it and its charitable purposes for the public benefit have been as follows:

*Fulfilling the objectives in teaching, preaching and ministry.* This was both in the normal teaching in the church on Sunday during services and midweek meetings, which are open to all. Church members and regular attendees also have the opportunity to receive prayer and pastoral support as appropriate. The church runs various activities where teaching, preaching and ministry play a part including youth and children's meetings and events, Bible studies, prayer meetings, housegroups, and men's and ladies' prayer breakfasts.

*Impacting the next generation.* The church employs both a part time youth worker and a part time children and families' worker. This arrangement continues to be very positive and has enabled a varied children's and youth programme to be pursued, including regular and special events. A particular emphasis of the children's and families work is with the local primary schools, where our worker regularly takes assemblies and contributes to the spiritual life of the school. Our children and families' worker also works with Spinnaker Trust providing assemblies in other Primary schools across the wider Orpington area. The church runs "Messy Church" once a month on a Saturday afternoon which provides an outreach to families with young children who may be unable or unwilling to attend church on Sundays.

*Practical help and care in the community.* Practical care normally includes visiting the elderly, providing a parent and toddlers group for non-church members, running a Bowls Club, Girls Brigade, a Tea Room for older folk, a Lunch Club which again is aimed primarily at the elderly and lonely, and offering prayer for healing to the local community through the "Healing on the Streets" ministry. Several of our members are also involved with the Street Pastors initiative, patrolling the town centre to offer help to anyone in need. Additionally, we also provide accommodation for the meetings of the local AA (Alcoholics Anonymous), Safer Neighbourhood, and Foetal Alcohol Syndrome groups and also provide facilities for an Art Class and a Craft Club which meet in the church premises on a weekly basis. All these activities were significantly disrupted by the impact of Covid19 and the limitations on face-to-face meetings but have very largely returned to pre-Covid levels of attendance.

*Bringing support to organisations working elsewhere both in the United Kingdom and overseas.* This support has primarily been through building personal relationship with several organisations and then providing practical and financial assistance. The financial assistance is set out in the notes to the accounts. We have a member who takes an active lead on reporting to the church on events regarding the "wider church" (both in the UK and overseas). This member also arranges for speakers from the various organisations we support to regularly attend Sunday meetings at the church. In addition, we have a team that pray for the suffering church overseas.

#### **Achievements and performance**

The church has successfully continued to undertake all the activities listed above.

# GREEN STREET GREEN BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

---

A great contribution is made by volunteers. We are grateful for the many hours that volunteers have spent undertaking various roles and jobs around the church. Without this valuable contribution of time, energy, and expertise we would not have been able to achieve so much.

The members of the church have consistently been applying the principles of church life outlined in the New Testament to be 'salt and light' in the community, in the places they live and work and in having an impact on social attitudes in wider national society. This is a significant part of the purpose of the church and much of it is done without publicity and the amount of time spent in this way cannot be quantified.

One Church Member passed away, two members moved out of the area, and a further five members have not returned to the church following Covid lockdown. However, we were pleased to welcome 4 new members into the fellowship during the year. Four baptisms, one funeral, and one wedding have been performed during the year.

#### **Financial review**

The results for the year are as shown in the Statement of Financial Activities with a surplus of unrestricted funds arising in the year of £19,372.

At least 10% of our general fund donations and rental income is tithed to support other Christian organisations/workers and is detailed further in the notes to the accounts; the church meeting review and agree how this is to be allocated.

It is the policy of the charity that cash and bank balances which have not been designated for a specific use should be maintained at a level equivalent to at least two month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Two month's expenditure on unrestricted funds amounts to approximately £20,000. Unrestricted cash and bank balances amounted to around £62,000 at the balance sheet date. Other than staff salaries which account for approximately 60% of expenditure, the main expenses were on the maintenance and improvement of the premises including £3,600 on building a porch for the manse, and £12,207 for a replacement church heating system.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

- *Properties.* Both the Manse, Church buildings and contents are fully covered against loss or damage by comprehensive insurance policies, which also provide cover against third party risks
- *Staff.* Were vacancies to occur due to ill-health or natural turn-over of staff, it would be expected that volunteers from within the fellowship would provide cover to maintain the church's usual activities until suitable new appointments could be made.
- *Finance.* As a matter of policy, the church seeks to maintain a minimum balance equivalent to two months' salaries of staff, which would allow for adjustments to be made in the event of a significant shortfall in regular income.
- *Fabric.* A programme of major improvements and upgrades to the buildings have been carried through in the past decade, but there is a likelihood of further major expenditure on maintenance of the fabric in the medium term, specifically to the church heating system and main roof. The Trustees intend to establish a sinking fund to build up a reserve of funds to address this risk.
- *Pandemic.* During any lock-down all normal uses of the church buildings are suspended in line with Government requirements. Regular services and courses are moved to an on-line platform, and the Trustees closely monitor the impact on church life, and particularly on income and finances.

#### **Plans for future periods**

The Church has committed to the Natural Church Development (NCD) process which involves a wide-ranging survey of the congregation to identify strengths and weaknesses and development of a plan to address weaker areas over a period of several years.

# GREEN STREET GREEN BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

---

### **Structure, governance and management**

The charity is a trust governed by a constitution adopted on 24 September 2008.

The trustees who served during the year and up to the date of signature of the financial statements were:

Alex Gamby  
John Doughty  
David Wood  
Robert Mumford  
Mike Ruffhead  
Colette Burchill  
Vic Harvey

The appointment of charity trustees is undertaken by processes that are public, clear and open so that all church members are enabled to consider prayerfully who should be appointed as charity trustees. The process ensures that notice is given of any forthcoming election so that church members may freely nominate prospective charity trustees whose names shall be submitted (after they have indicated a willingness to be appointed) for decision to the church members with the intention of ensuring that those appointed have a sufficient level of support from them.

Charity trustees (except for those in ministerial office) shall be appointed for one term of three years with the opportunity to be nominated for one further three year term only that must be followed by a vacant year when they shall not be eligible for reappointment. The church members meeting shall arrange for the appointment of a church secretary and church treasurer (or equivalents) who by the nature of their responsibilities will also be charity trustees.

Existing Trustees ensure that new Trustees are aware of their legal obligations under charity law together with the operations of the charity. The Church Secretary undertakes induction training of any newly appointed Trustees with reference to the advice and guidance provided by the Baptist Union.

David Wood is the Minister, Mike Ruffhead is Church Secretary, Pat Howes is Church Treasurer, although is no longer a trustee, and the other Trustees are also known as Deacons.

The day to day management and governance of the church is undertaken by the trustees. The trustees are also responsible for the maintenance and repair and other financial aspects of the church building on behalf of the church so that, unless there is any good reason why they should refuse to do so, they should act in accordance with the wishes of the church which would, in practice, provide the necessary finances. The trustees are also liable to ensure that the church (that is the building) is used for worship in accordance with the terms of the constitution, church policies and the doctrinal basis.

The Trustees have oversight of all Church activities and provide guidance and direction to members of staff on policy and plans as necessary. All major decision making is referred to the Church Members' Meeting which has the final say on matters of policy and expenditure of any sums in excess of three thousand pounds.

The day to day running of the church's activities is delegated by the Trustees to teams who are appointed by the church members as follows:

- A Ministry Team, responsible for preaching and teaching, discipleship and training, worship and services, and pastoral matters.
- A Practical Team, responsible for the maintenance of the site, buildings, and equipment, security, cleaning and catering.
- A Church Life group which provides an umbrella for the teams responsible for the things we do together as a church, including Events and Evangelism, Children and Young People's work, ministry to the Elderly, Mission, and Small Groups.

Regular reports from these teams are reviewed at the Trustees' meeting.

# GREEN STREET GREEN BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 MARCH 2022***

---

The remuneration of key management personnel is agreed by trustees and annual review undertaken with reference to market forces and inflation indices. Remuneration figures are included in the annual budget presented to members of the church for their approval.

The church is affiliated to the Baptist Union of Great Britain and the London Baptist Association.

**Reference and administrative information** is provided on the page following the cover sheet.

The trustees' report was approved by the Board of Trustees.

Mike Ruffhead  
**Trustee**

23 September 2022

# **GREEN STREET GREEN BAPTIST CHURCH**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF GREEN STREET GREEN BAPTIST CHURCH**

---

I report to the trustees on my examination of the financial statements of Green Street Green Baptist Church (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Nigel Hewson FCA DChA**

Hewsons  
Chartered Accountants  
80 Woodhurst Avenue  
Orpington  
Kent  
BR5 1AT

Dated: 23 September 2022



# GREEN STREET GREEN BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	3	145,594	8,649	154,243	136,862	18,389	155,251
Charitable activities	4	4,303	1,342	5,645	840	-	840
Investments	5	62	-	62	291	-	291
<b>Total income</b>		<u>149,959</u>	<u>9,991</u>	<u>159,950</u>	<u>137,993</u>	<u>18,389</u>	<u>156,382</u>
<b>Expenditure on:</b>							
Charitable activities	6	<u>126,926</u>	<u>20,580</u>	<u>147,506</u>	<u>134,088</u>	<u>24,071</u>	<u>158,159</u>
<b>Net incoming/(outgoing) resources before transfers</b>		23,033	(10,589)	12,444	3,905	(5,682)	(1,777)
Gross transfers between funds		<u>(3,661)</u>	<u>3,661</u>	<u>-</u>	<u>1,500</u>	<u>(1,500)</u>	<u>-</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		19,372	(6,928)	12,444	5,405	(7,182)	(1,777)
Fund balances at 1 April 2021		<u>32,539</u>	<u>558,278</u>	<u>590,817</u>	<u>27,134</u>	<u>565,460</u>	<u>592,594</u>
<b>Fund balances at 31 March 2022</b>		<u>51,911</u>	<u>551,350</u>	<u>603,261</u>	<u>32,539</u>	<u>558,278</u>	<u>590,817</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# GREEN STREET GREEN BAPTIST CHURCH

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11		552,951		559,015
<b>Current assets</b>					
Debtors	12	28,995		28,493	
Cash at bank and in hand		63,592		55,221	
		<u>92,587</u>		<u>83,714</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(12,227)</u>		<u>(11,983)</u>	
Net current assets			80,360		71,731
<b>Total assets less current liabilities</b>			633,311		630,746
<b>Creditors: amounts falling due after more than one year</b>	15		(30,050)		(39,929)
<b>Net assets</b>			<u>603,261</u>		<u>590,817</u>
<b>Income funds</b>					
Restricted funds	16		551,350		558,278
<u>Unrestricted funds</u>					
Designated funds	17	18,200		23,871	
General unrestricted funds		<u>33,711</u>		<u>8,668</u>	
			51,911		32,539
			<u>603,261</u>		<u>590,817</u>

The financial statements were approved by the Trustees on 23 September 2022

Mike Ruffhead  
Trustee

# GREEN STREET GREEN BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2022**

---

### **1 Accounting policies**

#### **Charity information**

Green Street Green Baptist Church is a charitable trust.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's trust document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The trustees have considered the charity's day to day cash flow requirements and have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least a further 12 months. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

This assessment is undertaken in light of the recent developments arising from the coronavirus (COVID19) pandemic, as the charity does not expect significant reductions in donated income and in the short term is able to draw on existing reserves before considering reducing outgoings.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

# GREEN STREET GREEN BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

---

### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

Other than the normal commitments under contracts of employment there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure which is not yet legally enforceable or become constructive obligations amounts are set aside into funds designated for the purpose.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. Assets costing less than £500 are written off as an expense in the year in which the expenditure is incurred.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Land and buildings	buildings only over 50 years
Fixtures, fittings & equipment	between 3 and 5 years

No depreciation is provided in respect of freehold land with a historic cost of £218,750.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# GREEN STREET GREEN BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies (Continued)

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and gifts	121,436	7,124	128,560	129,390
Tax recoverable	24,158	1,525	25,683	25,861
	<u>145,594</u>	<u>8,649</u>	<u>154,243</u>	<u>155,251</u>
<b>For the year ended 31 March 2021</b>	<u>136,862</u>	<u>18,389</u>		<u>155,251</u>

### 4 Charitable activities

	2022 £	2021 £
Other church activities, clubs and events	4,615	710
Rental income	1,030	130
	<u>5,645</u>	<u>840</u>
Restricted funds	<u>1,342</u>	<u>-</u>

# GREEN STREET GREEN BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	62	291

### 6 Charitable activities

	Church activities 2022 £	Church activities 2021 £
Staff costs	59,229	58,575
Depreciation and impairment	8,682	10,118
Repairs and maintenance	6,711	5,413
Utilities and insurance	10,980	9,325
Social events and trips	1,270	-
Training	1,292	(240)
Subscriptions	2,140	1,909
Other direct costs	978	939
Childrens' clubs	2,596	1,047
Catering	1,542	20
Books and resources	421	1,422
Major works	15,868	32,770
	111,709	121,298
Grant funding of activities (see note 7)	23,029	23,637
Share of support costs (see note 8)	10,168	9,684
Share of governance costs (see note 8)	2,600	3,540
	147,506	158,159
<b>Analysis by fund</b>		
Unrestricted funds	126,926	134,088
Restricted funds	20,580	24,071
	147,506	158,159

# GREEN STREET GREEN BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 7 Grants payable

	2022 £	2021 £
Grants to institutions:		
London Baptist Association Home Mission	2,400	3,900
Tear Fund	175	5,437
Bromley Borough Foodbank	875	1,805
Open Doors	875	1,250
Sat7	906	1,250
Nsumbi Trust	875	1,250
BMS World Mission	2,494	1,250
Smile International	875	1,250
Spinnaker	875	1,250
Bible Society	875	1,250
Footsteps	3,890	-
Christian Aid	2,800	-
Living Life	1,000	-
Other grants less than £1,000	975	1,345
	<u>19,890</u>	<u>21,237</u>
Grants to individuals	3,139	2,400
	<u>23,029</u>	<u>23,637</u>

### 8 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Staff costs	4,467	-	4,467	4,846	4,846
Administration expenses	3,683	-	3,683	3,615	3,615
Interest payable	667	-	667	824	824
Expensed equipment	1,351	-	1,351	399	399
Accountancy	-	2,600	2,600	-	3,540
	<u>10,168</u>	<u>2,600</u>	<u>12,768</u>	<u>9,684</u>	<u>13,224</u>
Analysed between					
Charitable activities	<u>10,168</u>	<u>2,600</u>	<u>12,768</u>	<u>9,684</u>	<u>13,224</u>

Governance costs includes independent examiner charges of £1,400 (2021- £1,680) for fees in connection with his report, £1,200 (2021- £1,860) for other services and £nil (2021- £nil) under provision for the previous year.

# GREEN STREET GREEN BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

---

### 9 Trustees

In accordance with the provisions of the governing document, Pastor David Wood received remuneration for his ministerial services of £30,626 (2021- £30,002) and in addition, pension contributions of £732 (2021- £713). None of the other trustees (or any persons connected with them) received any remuneration during the year and no expenses were paid to trustees (2021- £nil).

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Ministerial staff	3	3
Administrative staff	1	1
	<hr/>	<hr/>
	4	4
	<hr/>	<hr/>

#### Employment costs

	2022 £	2021 £
Wages and salaries	62,116	62,016
Social security costs	391	252
Other pension costs	1,189	1,153
	<hr/>	<hr/>
	63,696	63,421
	<hr/>	<hr/>

There were no employees whose annual remuneration was £60,000 or more.



# GREEN STREET GREEN BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 11 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2021	605,473	50,223	655,696
Additions	-	2,617	2,617
	<u>605,473</u>	<u>52,840</u>	<u>658,313</u>
At 31 March 2022	605,473	52,840	658,313
<b>Depreciation and impairment</b>			
At 1 April 2021	48,060	48,621	96,681
Depreciation charged in the year	7,734	947	8,681
	<u>55,794</u>	<u>49,568</u>	<u>105,362</u>
At 31 March 2022	55,794	49,568	105,362
<b>Carrying amount</b>			
At 31 March 2022	<u>549,679</u>	<u>3,272</u>	<u>552,951</u>
At 31 March 2021	<u>557,413</u>	<u>1,602</u>	<u>559,015</u>

The charity uses land and buildings at Worlds End Lane, Green Street Green, Orpington, Kent and Stapleton Road, Orpington, Kent which are beneficially owned by the charity and held in trust by the London Baptist Property Board.

### 12 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	25,633	25,449
Prepayments and accrued income	3,362	3,044
	<u>28,995</u>	<u>28,493</u>

### 13 Loans and overdrafts

	2022 £	2021 £
Other loans	<u>35,069</u>	<u>44,948</u>
Payable within one year	5,019	5,019
Payable after one year	<u>30,050</u>	<u>39,929</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>9,959</u>	<u>19,843</u>

# GREEN STREET GREEN BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 13 Loans and overdrafts

(Continued)

Borrowings of £15,000 ((2021- £17,000) at the year end are due to trustee Mike Ruffhead and are without interest and repayable by September 2029 by equal quarterly instalments.

Borrowings of £20,069 ((2021- £27,948) at the year end attract a variable interest rate charge, currently 3.0%, and is repayable by September 2030, Should there be any default, the lender may have the church sell, mortgage or create a legal charge over church premises.

### 14 Creditors: amounts falling due within one year

	2022 £	2021 £
Borrowings	5,019	5,019
Other taxation and social security	1,228	1,055
Accruals and deferred income	5,980	5,909
	<u>12,227</u>	<u>11,983</u>

### 15 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Borrowings	<u>30,050</u>	<u>39,929</u>

# GREEN STREET GREEN BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£
Building fund	-	15,300	(13,800)	(1,500)	-	-	(3,661)	3,661	-
London Baptist Property Board Fund	565,147	-	(7,734)	-	557,413	-	(7,734)	-	549,679
Special offerings and events	313	3,089	(2,537)	-	865	9,991	(9,185)	-	1,671
	<u>565,460</u>	<u>18,389</u>	<u>(24,071)</u>	<u>(1,500)</u>	<u>558,278</u>	<u>9,991</u>	<u>(20,580)</u>	<u>3,661</u>	<u>551,350</u>

The restricted Building fund is moneys received towards costs of development of the building.

The London Baptist Property Board fund represents property and funds for the development of property.

Monies received for one off events and other specific purposes is included in special offerings and events.

# GREEN STREET GREEN BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Resources expended	Transfers	Balance at 1 April 2021	Movement in funds			Balance at 31 March 2022
	£	£	£	£	Incoming resources £	Resources expended £	Transfers £	£
Tithes fund	9,934	(21,100)	15,037	3,871	2,387	(12,600)	11,749	5,407
Sinking fund	15,000	-	5,000	20,000	-	(12,207)	5,000	12,793
	<u>24,934</u>	<u>(21,100)</u>	<u>20,037</u>	<u>23,871</u>	<u>2,387</u>	<u>(24,807)</u>	<u>16,749</u>	<u>18,200</u>

The Tithes fund receives money set aside by the trustees from donations received, for the purpose of making grants to Christian workers and organisations, in line with the policy of the church to tithe all income.

The Sinking fund is for church buildings repairs and projects and equipment repairs and replacements.

# GREEN STREET GREEN BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	3,272	549,679	552,951	1,602	557,413	559,015
Current assets/(liabilities)	78,689	1,671	80,360	70,866	865	71,731
Long term liabilities	(30,050)	-	(30,050)	(39,929)	-	(39,929)
	<u>51,911</u>	<u>551,350</u>	<u>603,261</u>	<u>32,539</u>	<u>558,278</u>	<u>590,817</u>

# GREEN STREET GREEN BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

---

### 19 Operating lease commitments

£864 has been recognised in the statement of financial activities as an expense during the year in respect of operating lease arrangements.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	216	648

### 20 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	34,364	33,643

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year donations of £19,959 were received from trustees and related parties.