

GREEN STREET GREEN BAPTIST CHURCH

England & Wales · Charity number 1128822

Details

Status Registered

Legal form Previously excepted

Registered 2009-03-26

Register [View on the Charity Commission register](#)

Contact

Address Green Street Green Baptist Church
1 Worlds End Lane
Orpington
BR6 6AA

Phone 01689860113

Email church.office@gsgbaptist.org.uk

Website www.gsgbaptist.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: Religious services, Faith-based teaching (all ages)Social activities, providing premises for community activitiesFund-raising for other organisationsSupporting community activities

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED: IN PRACTICE: LOCAL.
- Bromley

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£174,433	£156,136	-	-
2024-03-31	£173,799	£142,595	-	-
2023-03-31	£150,426	£167,659	-	-
2022-03-31	£149,959	£126,926	-	-
2021-03-31	£137,993	£134,088	-	-

Trustees

Name	Role	Appointed
ALEX GAMBY		
Colette Burchill		2024-01-01
Kenneth Gamby		2024-11-20
Michael RUFFHEAD		2012-11-25
Nicholas Grahame		2024-11-20
PATRICIA DOREEN HOWES		
Rev DAVID WOOD		2018-11-05
Victor Harvey		2024-01-01

GREEN STREET GREEN BAPTIST CHURCH

England & Wales - Charity number 1128822

Accounts

Charity registration number: 1128822

Green Street Green Baptist Church

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Field Sullivan Ltd
9 Hare & Billet Road
Blackheath
London
SE3 0RB

Green Street Green Baptist Church

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Green Street Green Baptist Church

Reference and Administrative Details

Trustees

Colette Burchill
Alex Gamby
Kenneth Gamby
Nicholas Grahame
Vic Harvey
Patrica Howes
Michael Ruffhead
David Wood

Charity Registration Number

1128822

Principal Office

1 World End Lane
Green Street Green
Orpington
Kent
BR6 6AA

Independent Examiner

Field Sullivan Ltd
9 Hare & Billet Road
Blackheath
London
SE3 0RB

Bankers

Santander UK plc
BBAM
Bridle Road
Bootle
Merseyside
L30 4GB

Green Street Green Baptist Church

Trustees' Report

The Trustees present their report and accounts for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 1993, and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance, and management

The charity is a trust governed by a constitution adopted on 24 September 2008.

The Trustees who served during the year were:

Colette Burchill

John Doughty (retired 31 December 2024)

Alex Gamby

Ken Gamby (appointed 1 January 2025)

Nick Grahame (appointed 1 January 2025)

Vic Harvey

Robert Mumford (retired 31 December 2024)

Mike Ruffhead

David Wood

The appointment of Charity Trustees is undertaken by processes that are public, clear, and open so that all church members are enabled to consider prayerfully who should be appointed as charity trustees. The process ensures that notice is given of any forthcoming election so that church members may freely nominate prospective Charity Trustees whose names shall be submitted (after they have indicated a willingness to be appointed) for decision to the church members with the intention of ensuring that those appointed have a sufficient level of support from them.

Charity Trustees (except for those in ministerial office) shall be appointed for one term of three years with the opportunity to be nominated for one further three-year term only that must be followed by a vacant year when they shall not be eligible for reappointment. The church members meeting shall arrange for the appointment of a church secretary and church treasurer (or equivalents) who by the nature of their responsibilities will also function as charity trustees.

Existing Trustees ensure that new Trustees are aware of their legal obligations under charity law together with the operations of the charity. The Church Secretary undertakes induction training of any newly appointed Trustees with reference to the advice and guidance provided by the Baptist Union.

David Wood is the Minister, Mike Ruffhead is Church Secretary, Pat Howes is Church Treasurer, and the other Trustees are also known as Deacons.

Green Street Green Baptist Church

Trustees' Report (continued)

The day-to-day management and governance of the church is undertaken by the Trustees. The Trustees are also responsible for the maintenance and repair and other financial aspects of the church building on behalf of the church so that, unless there is any good reason why they should refuse to do so, they should act in accordance with the wishes of the church which would, in practice, provide the necessary finances. The Trustees are also liable to ensure that the church (that is the building) is used for worship in accordance with the terms of the constitution, church policies and the doctrinal basis.

The Trustees have oversight of all Church activities and provide guidance and direction to members of staff on policy and plans, as necessary. All major decision making is referred to the Church Members' Meeting which has the final say on matters of policy and expenditure of any sums in excess of three thousand pounds.

The day to day running of the church's activities is delegated by the Trustees to teams who are appointed by the church members as follows:

- A Ministry Team, responsible for preaching and teaching, discipleship and training, worship and services, and pastoral matters.
- A Practical Team, responsible for the maintenance of the site, buildings, and equipment, security, cleaning, and catering.
- A Church Life group which provides an umbrella for the teams responsible for the things we do together as a church, including Events and Evangelism, Children and Young People's work, ministry to the Elderly, Mission, and Small Groups.

Regular reports from these teams are reviewed at the Trustees' meeting.

The church is affiliated to the Baptist Union of Great Britain and the London Baptist Association.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to these risks.

- Properties. Both the Manse, Church buildings and contents are fully covered against loss or damage by comprehensive insurance policies, which also provide cover against third party risks.
- Staff. Were vacancies to occur due to ill-health or natural turn-over of staff, it would be expected that volunteers from within the fellowship would provide cover to maintain the church's usual activities until suitable new appointments could be made.
- Finance. As a matter of policy, the church seeks to maintain a minimum balance equivalent to two months' salaries of staff, which would allow for adjustments to be made in the event of a significant shortfall in regular income.
- Fabric. A programme of major improvements and upgrades to the buildings have been carried through in the past decade, but there is a likelihood of further major expenditure on maintenance of the fabric in the medium term, specifically to the main roof. The Trustees have established a sinking fund to build up a reserve of funds to address this risk.

Green Street Green Baptist Church

Trustees' Report (continued)

Objectives and activities

The charity's object is the advancement of the Christian faith according to the principles of the Baptist denomination. The charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake, and, in particular, the specific guidance on charities for the advancement of religion.

During the year, the main ways the church sought to achieve the calling of Christ upon it and its charitable purposes for the public benefit have been as follows:

Fulfilling the objectives in teaching, preaching and ministry. This was both in the normal teaching in the church on Sunday during services and midweek meetings, which are open to all. Church members and regular attendees also have the opportunity to receive prayer and pastoral support as appropriate. The church runs various activities where teaching, preaching and ministry play a part including youth and children's meetings and events, Bible studies, prayer meetings, and various small groups. An overtly evangelistic ministry – Worship and Witness on the Streets - was also started during the year.

Impacting the next generation. The church employs two part time youth workers (a husband-and-wife team) and a part time children and families' worker. This arrangement continues to be very positive and has enabled a varied children's and youth programme to be pursued, including regular and special events. A particular emphasis of the children's and families work is with the local primary schools, where our worker regularly takes assemblies and contributes to the spiritual life of the school. Our children and families' worker also works with Spinnaker Trust providing assemblies in other Primary schools across the wider Orpington area. The church runs "Messy Church" once a month on a Saturday afternoon which provides an outreach to families with young children who may be unable or unwilling to attend church on Sunday mornings.

Practical help and care in the community. Practical care normally includes visiting the elderly, providing a parent and toddlers group for non-church members, running a Short-Mat Bowls Club, Girls Brigade, a Tea Room for older folk, a Lunch Club which again is aimed primarily at the elderly and lonely, and a weekly "Warm Hub" providing a warm space and free soup and refreshments to anybody in need. Several of our members are also involved with the Street Pastors initiative, patrolling the town centre to offer help to anyone in need. Additionally, we provide accommodation for the meetings of the local AA (Alcoholics Anonymous), Safer Neighbourhood, and Foetal Alcohol Syndrome groups and also provide facilities for an Art Class and a Craft Club which meet in the church premises on a weekly basis.

Bringing support to organisations working elsewhere both in the United Kingdom and overseas. This support has primarily been through building personal relationships with other Christian organisations and then providing practical and financial assistance. The financial assistance is set out in the notes to the accounts. We have a member who takes an active lead on reporting to the church on our Mission projects and arranges for speakers from the various organisations we support to attend Sunday meetings at the church.

Green Street Green Baptist Church

Trustees' Report (continued)

Plans for the Future. The Church has committed to the Natural Church Development (NCD) process which involves a wide-ranging survey of the congregation to identify strengths and weaknesses and development of a plan to address weaker areas over a period of several years. Recent initiatives have included the development of a Prayer Ministry team to provide dedicated prayer support to members of the congregation.

Achievements and performance

The church has successfully continued to undertake all the activities listed above.

A great contribution is made by volunteers. We are grateful for the many hours that volunteers have spent undertaking various roles and jobs around the church. Without this valuable contribution of time, energy, and expertise we would not have been able to achieve so much.

The members of the church have consistently been applying the principles of church life outlined in the New Testament to be 'salt and light' in the community, in the places they live and work and in having an impact on social attitudes in wider national society. This is a significant part of the purpose of the church and much of it is done without publicity and the amount of time spent in this way cannot be quantified.

One Church Member passed away, and four other Members either moved away or transferred their membership to other churches. However, we were pleased to welcome three new folks into Membership during the year.

An unprecedented 34 baptisms were carried out during the year – mainly as a result of two other local churches making use of our facilities. One funeral and one wedding have been conducted during the year.

Financial review

10% of our income is tithed to support other Christian organisations/workers and is detailed further in the notes to the accounts; the church meeting reviews and agrees how this is to be allocated.

It is the policy of the charity that cash and bank balances which have not been designated for a specific use should be maintained at a level equivalent to two month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Two month's expenditure on unrestricted funds amounts to approximately £20,000. Unrestricted bank balances amounted to £17,358 at the balance sheet date. Other than staff salaries which account for approximately 60% of expenditure, the main expenses were on the day to day running and maintenance of the premises including £4,230 spent on plumbing,

Grant Making and Fund Raising are not a material part of the church's charitable activities.

Green Street Green Baptist Church

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Michael Ruffhead
Trustee

Green Street Green Baptist Church

Independent Examiner's Report to the trustees of Green Street Green Baptist Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of Green Street Green Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Green Street Green Baptist Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Green Street Green Baptist Church as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Green Street Green Baptist Church

**Independent Examiner's Report to the trustees of Green Street Green Baptist Church
(continued)**

.....
Tim Sullivan FCA
ICAEW

9 Hare & Billet Road
Blackheath
London
SE3 0RB

Date:.....

Green Street Green Baptist Church

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:							
Donations and legacies	3	159,578	7,064	166,642	161,245	4,536	165,781
Charitable activities	4	5,427	1,928	7,355	7,296	600	7,896
Investment income	5	436	-	436	122	-	122
Total income		<u>165,441</u>	<u>8,992</u>	<u>174,433</u>	<u>168,663</u>	<u>5,136</u>	<u>173,799</u>
Expenditure on:							
Charitable activities	6	<u>(138,676)</u>	<u>(17,460)</u>	<u>(156,136)</u>	<u>(130,295)</u>	<u>(12,300)</u>	<u>(142,595)</u>
Total expenditure		<u>(138,676)</u>	<u>(17,460)</u>	<u>(156,136)</u>	<u>(130,295)</u>	<u>(12,300)</u>	<u>(142,595)</u>
Net movement in funds		26,765	(8,468)	18,297	38,368	(7,164)	31,204
Reconciliation of funds							
Total funds brought forward		<u>81,812</u>	<u>535,420</u>	<u>617,232</u>	<u>43,444</u>	<u>542,584</u>	<u>586,028</u>
Total funds carried forward	16	<u><u>108,577</u></u>	<u><u>526,952</u></u>	<u><u>635,529</u></u>	<u><u>81,812</u></u>	<u><u>535,420</u></u>	<u><u>617,232</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

The notes on pages 11 to 20 form an integral part of these financial statements.

Green Street Green Baptist Church

(Registration number: 1128822)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	529,238	535,672
Current assets			
Debtors	13	33,003	34,097
Cash at bank and in hand		<u>87,241</u>	<u>68,160</u>
		120,244	102,257
Creditors: Amounts falling due within one year	14	<u>(6,953)</u>	<u>(9,716)</u>
Net current assets		<u>113,291</u>	<u>92,541</u>
Total assets less current liabilities		642,529	628,213
Creditors: Amounts falling due after more than one year	15	<u>(7,000)</u>	<u>(10,981)</u>
Net assets		<u>635,529</u>	<u>617,232</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		526,952	535,420
Unrestricted income funds			
Unrestricted funds		<u>108,577</u>	<u>81,812</u>
Total funds	16	<u>635,529</u>	<u>617,232</u>

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on
and signed on their behalf by:

.....
Michael Ruffhead
Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:

1 World End Lane
Green Street Green
BR6 6AA

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Green Street Green Baptist Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Asset class

Land and buildings

Furniture, fittings and equipment

Depreciation method and rate

buildings only over 50 years

between 3 and 5 years

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations from individuals	131,017	6,604	137,621	135,536
Gift aid reclaimed	28,561	460	29,021	30,245
	<u>159,578</u>	<u>7,064</u>	<u>166,642</u>	<u>165,781</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Other church activities, clubs and events	4,579	1,928	6,507	6,677
Rental income	848	-	848	1,219
	<u>5,427</u>	<u>1,928</u>	<u>7,355</u>	<u>7,896</u>

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>436</u>	<u>436</u>	<u>122</u>

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

6 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Grant funding of activities	21,119	19,512
Staff costs	69,320	65,950
Catering	2,990	2,574
Utilities and insurance	14,929	12,808
Staff training	910	367
Repairs and maintenance	8,335	8,196
Trade subscriptions	2,292	2,648
Books and resources	432	191
Social events and trips	8,358	2,636
Other direct costs	1,581	1,883
Depreciation of freehold property	7,734	7,734
Depreciation of fixtures and fittings	1,561	1,703
Childrens' club	2,740	2,413
Support costs	13,835	13,980
	156,136	142,595

7 Analysis of governance and support costs

Support costs

	Total 2025 £	Total 2024 £
Staff costs	5,799	4,899
Administration	3,956	4,242
Independent examination	3,060	2,970
Office expenses	1,004	1,267
Interest payable	16	602
	13,835	13,980

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

David Wood

David Wood received remuneration of £36,435 (2024: £34,700) during the year.

The only other benefit received by a trustee was employers contribution to pension for David Wood £906. During the year, the trustee donated £3,520 to the church.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Related party transactions

There were no related party transactions in the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	73,798	69,660
Social security costs	54	-
Pension costs	1,267	1,189
	<u>75,119</u>	<u>70,849</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Ministerial staff	4	4
Administrative staff	1	1
	<u>5</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	605,473	53,800	659,273
Additions	-	2,861	2,861
Disposals	-	(599)	(599)
At 31 March 2025	<u>605,473</u>	<u>56,062</u>	<u>661,535</u>
Depreciation			
At 1 April 2024	71,263	52,338	123,601
Charge for the year	7,734	1,561	9,295
Eliminated on disposals	-	(599)	(599)
At 31 March 2025	<u>78,997</u>	<u>53,300</u>	<u>132,297</u>
Net book value			
At 31 March 2025	<u><u>526,476</u></u>	<u><u>2,762</u></u>	<u><u>529,238</u></u>
At 31 March 2024	<u><u>534,210</u></u>	<u><u>1,462</u></u>	<u><u>535,672</u></u>

The charity uses land and buildings at Worlds End Lane, Green Street Green, Orpington, Kent and Stapleton Road, Orpington, Kent which are beneficially owned by the charity and held in trust by the London Baptist Property Board.

13 Debtors

	2025 £	2024 £
Prepayments	4,033	3,904
Other debtors	<u>28,970</u>	<u>30,193</u>
	<u><u>33,003</u></u>	<u><u>34,097</u></u>

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other loans	2,000	5,019
Other taxation and social security	848	827
Accruals	4,105	3,870
	<u>6,953</u>	<u>9,716</u>

15 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans	<u>7,000</u>	<u>10,981</u>

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted fund	<u>69,405</u>	<u>165,441</u>	<u>(123,276)</u>	<u>(21,097)</u>	<u>90,473</u>
Designated					
Tithes fund	5,854	-	(15,200)	16,097	6,751
Sinking fund	5,000	-	-	5,000	10,000
Heating Relief/ Hardship	230	-	(200)	-	30
Gift Day	1,323	-	-	-	1,323
	<u>12,407</u>	<u>-</u>	<u>(15,400)</u>	<u>21,097</u>	<u>18,104</u>
Total unrestricted funds	<u>81,812</u>	<u>165,441</u>	<u>(138,676)</u>	<u>-</u>	<u>108,577</u>
Restricted funds					
London Baptist Property Board Fund	534,211	-	(7,734)	-	526,477
Special offerings and events	1,209	8,992	(9,726)	-	475
	<u>535,420</u>	<u>8,992</u>	<u>(17,460)</u>	<u>-</u>	<u>526,952</u>
Total funds	<u>617,232</u>	<u>174,433</u>	<u>(156,136)</u>	<u>-</u>	<u>635,529</u>

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Prior year

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds	<u>40,384</u>	<u>157,193</u>	<u>(107,745)</u>	<u>(20,427)</u>	<u>69,405</u>
Designated					
Tithes fund	2,580	-	(13,300)	16,574	5,854
Sinking fund	-	-	-	5,000	5,000
Heating Relief/ Hardship	480	-	(250)	-	230
Designated Funds D	<u>-</u>	<u>11,470</u>	<u>(9,000)</u>	<u>(1,147)</u>	<u>1,323</u>
	<u>3,060</u>	<u>11,470</u>	<u>(22,550)</u>	<u>20,427</u>	<u>12,407</u>
Total unrestricted funds	<u>43,444</u>	<u>168,663</u>	<u>(130,295)</u>	<u>-</u>	<u>81,812</u>
Restricted funds					
London Baptist Property Board Fund	541,945	-	(7,734)	-	534,211
Special offerings and events	<u>639</u>	<u>5,136</u>	<u>(4,566)</u>	<u>-</u>	<u>1,209</u>
	<u>542,584</u>	<u>5,136</u>	<u>(12,300)</u>	<u>-</u>	<u>535,420</u>
Total funds	<u>586,028</u>	<u>173,799</u>	<u>(142,595)</u>	<u>-</u>	<u>617,232</u>

The specific purposes for which the funds are to be applied are as follows:

Tithes fund – receives money, set aside by the trustees from donations received, for the purpose for making grants to Christian workers and organisations, in line with the policy of the church to tithe all income.

Sinking fund – Church building repairs, projects, equipment repairs and replacements.

Heating Hardship - anticipated requests for help with people's heating bills during the winter. No requests were made, but we kept the fund against next winter.

London Baptist Property Board Fund – Represents property and funds for the development of property.

Special offerings and events – Monies received from one off events and other specific purposes.

Building fund – Money received toward costs of development of the building.

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Transfers from the general account to the tithes fund are calculated at 10% of income each month. In 2024-25 £16,097 was transferred into the Tithes fund and £15,200 paid out.

The sinking fund was set up with an annual transfer from the general fund of £5,000 for major repairs.

17 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2025
	General	Designated		
	£	£	£	£
Tangible fixed assets	2,761	-	526,477	529,238
Current assets	101,665	18,104	475	120,244
Current liabilities	(6,953)	-	-	(6,953)
Creditors over 1 year	(7,000)	-	-	(7,000)
Total net assets	<u>90,473</u>	<u>18,104</u>	<u>526,952</u>	<u>635,529</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,462	-	534,210	535,672
Current assets	88,640	12,407	1,210	102,257
Current liabilities	(9,716)	-	-	(9,716)
Creditors over 1 year	(10,981)	-	-	(10,981)
Total net assets	<u>69,405</u>	<u>12,407</u>	<u>535,420</u>	<u>617,232</u>

GREEN STREET GREEN BAPTIST CHURCH

England & Wales - Charity number 1128822

Accounts

Charity registration number: 1128822

Green Street Green Baptist Church

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Field Sullivan Ltd
9 Hare & Billet Road
Blackheath
London
SE3 0RB

Green Street Green Baptist Church

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Green Street Green Baptist Church

Reference and Administrative Details

Trustees	Colette Burchill
	John Doughty
	Alex Gamby
	Vic Harvey
	Patrica Howes
	Robert Mumford
	Michael Ruffhead
	David Wood
Charity Registration Number	1128822
Principal Office	1 World End Lane Green Street Green Orpington Kent BR6 6AA
Independent Examiner	Field Sullivan Ltd 9 Hare & Billet Road Blackheath London SE3 0RB
Bankers	Santander UK plc BBAM Bridle Road Bootle Merseyside L30 4GB

Green Street Green Baptist Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 1993, and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance, and management

The charity is a trust governed by a constitution adopted on 24 September 2008.

The Trustees who served during the year were:

Colette Burchill

John Doughty

Alex Gamby

Vic Harvey

Robert Mumford

Mike Ruffhead

David Wood

The appointment of Charity Trustees is undertaken by processes that are public, clear, and open so that all church members are enabled to consider prayerfully who should be appointed as charity trustees. The process ensures that notice is given of any forthcoming election so that church members may freely nominate prospective Charity Trustees whose names shall be submitted (after they have indicated a willingness to be appointed) for decision to the church members with the intention of ensuring that those appointed have a sufficient level of support from them.

Charity Trustees (except for those in ministerial office) shall be appointed for one term of three years with the opportunity to be nominated for one further three-year term only that must be followed by a vacant year when they shall not be eligible for reappointment. The church members meeting shall arrange for the appointment of a church secretary and church treasurer (or equivalents) who by the nature of their responsibilities will also function as charity trustees.

Existing Trustees ensure that new Trustees are aware of their legal obligations under charity law together with the operations of the charity. The Church Secretary undertakes induction training of any newly appointed Trustees with reference to the advice and guidance provided by the Baptist Union.

David Wood is the Minister, Mike Ruffhead is Church Secretary, Pat Howes is Church Treasurer, and the other Trustees are also known as Deacons.

The day-to-day management and governance of the church is undertaken by the Trustees. The Trustees are also responsible for the maintenance and repair and other financial aspects of the church building on behalf of the church so that, unless there is any good reason why they should refuse to do so, they should act in accordance with the wishes of the church which would, in practice, provide the necessary finances. The Trustees are also liable to ensure that the church (that is the building) is used for worship in accordance with the terms of the constitution, church policies and the doctrinal basis.

The Trustees have oversight of all Church activities and provide guidance and direction to members of staff on policy and plans, as necessary. All major decision making is referred to the Church Members' Meeting which has the final say on matters of policy and expenditure of any sums in excess of three thousand pounds.

Green Street Green Baptist Church

Trustees' Report (continued)

The day to day running of the church's activities is delegated by the Trustees to teams who are appointed by the church members as follows:

- A Ministry Team, responsible for preaching and teaching, discipleship and training, worship and services, and pastoral matters.
- A Practical Team, responsible for the maintenance of the site, buildings, and equipment, security, cleaning, and catering.
- A Church Life group which provides an umbrella for the teams responsible for the things we do together as a church, including Events and Evangelism, Children and Young People's work, ministry to the Elderly, Mission, and Small Groups.

Regular reports from these teams are reviewed at the Trustees' meeting.

The church is affiliated to the Baptist Union of Great Britain and the London Baptist Association.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to these risks.

- Properties. Both the Manse, Church buildings and contents are fully covered against loss or damage by comprehensive insurance policies, which also provide cover against third party risks.
- Staff. Were vacancies to occur due to ill-health or natural turn-over of staff, it would be expected that volunteers from within the fellowship would provide cover to maintain the church's usual activities until suitable new appointments could be made.
- Finance. As a matter of policy, the church seeks to maintain a minimum balance equivalent to two months' salaries of staff, which would allow for adjustments to be made in the event of a significant shortfall in regular income.
- Fabric. A programme of major improvements and upgrades to the buildings have been carried through in the past decade, but there is a likelihood of further major expenditure on maintenance of the fabric in the medium term, specifically to the main roof. The Trustees have established a sinking fund to build up a reserve of funds to address this risk.
- Covid19. Regular meetings are now live streamed via an on-line platform to facilitate inclusion of those who are continuing to shield from the risks of Covid. The Trustees have continued to monitor the impact on church life, and particularly on income and finances, which thankfully has proved to be minimal.

Objectives and activities

The charity's object is the advancement of the Christian faith according to the principles of the Baptist denomination. The charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake, and, in particular, the specific guidance on charities for the advancement of religion.

Green Street Green Baptist Church

Trustees' Report (continued)

During the year, the main ways the church sought to achieve the calling of Christ upon it and its charitable purposes for the public benefit have been as follows:

Fulfilling the objectives in teaching, preaching and ministry. This was both in the normal teaching in the church on Sunday during services and midweek meetings, which are open to all. Church members and regular attendees also have the opportunity to receive prayer and pastoral support as appropriate. The church runs various activities where teaching, preaching and ministry play a part including youth and children's meetings and events, Bible studies, prayer meetings, and various small groups.

Impacting the next generation. The church employs two part time youth workers (a husband-and-wife team) and a part time children and families' worker. This arrangement continues to be very positive and has enabled a varied children's and youth programme to be pursued, including regular and special events. A particular emphasis of the children's and families work is with the local primary schools, where our worker regularly takes assemblies and contributes to the spiritual life of the school. Our children and families' worker also works with Spinnaker Trust providing assemblies in other Primary schools across the wider Orpington area. The church runs "Messy Church" once a month on a Saturday afternoon which provides an outreach to families with young children who may be unable or unwilling to attend church on Sunday mornings.

Practical help and care in the community. Practical care normally includes visiting the elderly, providing a parent and toddlers group for non-church members, running a Bowls Club, Girls Brigade, a Tea Room for older folk, a Lunch Club which again is aimed primarily at the elderly and lonely, and offering prayer for healing to the local community through the "Healing on the Streets" ministry. In response to the recent cost-of-living crisis and increase in fuel bills, we have established a weekly "Warm Hub" providing a warm space, and free soup and refreshments to anyone in need. Several of our members are also involved with the Street Pastors initiative, patrolling the town centre to offer help to anyone in need. Additionally, we also provide accommodation for the meetings of the local AA (Alcoholics Anonymous), Safer Neighbourhood, and Foetal Alcohol Syndrome groups and also provide facilities for an Art Class and a Craft Club which meet in the church premises on a weekly basis.

Bringing support to organisations working elsewhere both in the United Kingdom and overseas. This support has primarily been through building personal relationship with several organisations and then providing practical and financial assistance. The financial assistance is set out in the notes to the accounts. We have a member who takes an active lead on reporting to the church on events regarding the "wider church" (both in the UK and overseas). This member also arranges for speakers from the various organisations we support to regularly attend Sunday meetings at the church. In addition, we have a team that pray for the suffering church overseas.

Plans for the Future. The Church has committed to the Natural Church Development (NCD) process which involves a wide-ranging survey of the congregation to identify strengths and weaknesses and development of a plan to address weaker areas over a period of several years.

Achievements and performance

The church has successfully continued to undertake all the activities listed above.

A great contribution is made by volunteers. We are grateful for the many hours that volunteers have spent undertaking various roles and jobs around the church. Without this valuable contribution of time, energy, and expertise we would not have been able to achieve so much.

Green Street Green Baptist Church

Trustees' Report (continued)

The members of the church have consistently been applying the principles of church life outlined in the New Testament to be 'salt and light' in the community, in the places they live and work and in having an impact on social attitudes in wider national society. This is a significant part of the purpose of the church and much of it is done without publicity and the amount of time spent in this way cannot be quantified.

Two Church Members passed away, and two other Members transferred their membership to other churches during the year. Two baptisms, two funerals, and two weddings have been performed during the year.

Financial review

10% of our income is tithed to support other Christian organisations/workers and is detailed further in the notes to the accounts; the church meeting review and agree how this is to be allocated.

It is the policy of the charity that cash and bank balances which have not been designated for a specific use should be maintained at a level equivalent to two month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Two month's expenditure on unrestricted funds amounts to approximately £20,000. Unrestricted bank balances amounted to £50,975 at the balance sheet date. Other than staff salaries which account for approximately 60% of expenditure, the main expenses were on the day to day running and maintenance of the premises including £2,980 spent on replacement floor coverings.

Grant Making and Fund Raising are not a material part of the church's charitable activities.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Green Street Green Baptist Church

Trustees' Report (continued)

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....

Michael Ruffhead

Trustee

Green Street Green Baptist Church

Independent Examiner's Report to the trustees of Green Street Green Baptist Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of Green Street Green Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Green Street Green Baptist Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Green Street Green Baptist Church as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Green Street Green Baptist Church

**Independent Examiner's Report to the trustees of Green Street Green Baptist Church
(continued)**

.....
Tim Sullivan FCA
ICAEW

9 Hare & Billet Road
Blackheath
London
SE3 0RB

Date:.....

Green Street Green Baptist Church

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:							
Donations and legacies	3	161,245	4,536	165,781	136,966	6,361	143,327
Charitable activities	4	7,296	600	7,896	7,076	-	7,076
Investment income	5	122	-	122	23	-	23
Total income		<u>168,663</u>	<u>5,136</u>	<u>173,799</u>	<u>144,065</u>	<u>6,361</u>	<u>150,426</u>
Expenditure on:							
Charitable activities	6	<u>(130,295)</u>	<u>(12,300)</u>	<u>(142,595)</u>	<u>(152,532)</u>	<u>(15,127)</u>	<u>(167,659)</u>
Total expenditure		<u>(130,295)</u>	<u>(12,300)</u>	<u>(142,595)</u>	<u>(152,532)</u>	<u>(15,127)</u>	<u>(167,659)</u>
Net movement in funds		38,368	(7,164)	31,204	(8,467)	(8,766)	(17,233)
Reconciliation of funds							
Total funds brought forward		<u>43,444</u>	<u>542,584</u>	<u>586,028</u>	<u>51,911</u>	<u>551,350</u>	<u>603,261</u>
Total funds carried forward	16	<u><u>81,812</u></u>	<u><u>535,420</u></u>	<u><u>617,232</u></u>	<u><u>43,444</u></u>	<u><u>542,584</u></u>	<u><u>586,028</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 16.

The notes on pages 11 to 20 form an integral part of these financial statements.

Green Street Green Baptist Church

(Registration number: 1128822)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	535,672	545,108
Current assets			
Debtors	13	34,097	29,324
Cash at bank and in hand		<u>68,160</u>	<u>46,704</u>
		102,257	76,028
Creditors: Amounts falling due within one year	14	<u>(9,716)</u>	<u>(9,940)</u>
Net current assets		<u>92,541</u>	<u>66,088</u>
Total assets less current liabilities		628,213	611,196
Creditors: Amounts falling due after more than one year	15	<u>(10,981)</u>	<u>(25,168)</u>
Net assets		<u>617,232</u>	<u>586,028</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		535,420	542,584
Unrestricted income funds			
Unrestricted funds		<u>81,812</u>	<u>43,444</u>
Total funds	16	<u>617,232</u>	<u>586,028</u>

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Michael Ruffhead
Trustee

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:

1 World End Lane
Green Street Green
BR6 6AA

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Green Street Green Baptist Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	buildings only over 50 years
Furniture, fittings and equipment	between 3 and 5 years

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

3 Income from donations and legacies

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;					
Donations from individuals	9,470	121,780	4,286	135,536	117,469
Gift aid reclaimed	2,000	27,995	250	30,245	25,858
	<u>11,470</u>	<u>149,775</u>	<u>4,536</u>	<u>165,781</u>	<u>143,327</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Other church activities, clubs and events	6,077	600	6,677	6,026
Rental income	1,219	-	1,219	1,050
	<u>7,296</u>	<u>600</u>	<u>7,896</u>	<u>7,076</u>

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>122</u>	<u>122</u>	<u>23</u>

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

6 Expenditure on charitable activities

	Note	Total 2024 £	Total 2023 £
Grant funding of activities		19,512	24,238
Staff costs		65,950	61,226
Catering		2,574	2,500
Utilities and insurance		12,808	11,844
Staff training		367	49
Repairs and maintenance		8,196	34,269
Trade subscriptions		2,648	2,458
Books and resources		191	548
Social events and trips		2,636	3,115
Other direct costs		1,883	1,628
Depreciation of freehold property		7,734	7,734
Depreciation of fixtures and fittings		1,703	1,938
Childrens' club		2,413	2,020
Support costs		13,980	14,092
		<u>142,595</u>	<u>167,659</u>

7 Analysis of governance and support costs

Support costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Staff costs	4,899	4,899	4,821
Travelling	-	-	26
Administration	4,242	4,242	5,116
Independent examination	2,970	2,970	1,440
Office expenses	1,267	1,267	1,796
Interest payable	602	602	893
	<u>13,980</u>	<u>13,980</u>	<u>14,092</u>

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

David Wood

David Wood received remuneration of £34,700 (2023: £31,545) and £Nil (2023: £Nil) of expenses were reimbursed to David Wood during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Related party transactions

There were no related party transactions in the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	69,660	64,899
Pension costs	<u>1,189</u>	<u>1,148</u>
	<u>70,849</u>	<u>66,047</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Ministerial staff	4	5
Administrative staff	<u>1</u>	<u>1</u>
	<u>5</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	605,473	53,800	659,273
At 31 March 2024	605,473	53,800	659,273
Depreciation			
At 1 April 2023	63,528	50,636	114,164
Charge for the year	7,735	1,702	9,437
At 31 March 2024	71,263	52,338	123,601
Net book value			
At 31 March 2024	534,210	1,462	535,672
At 31 March 2023	541,945	3,164	545,109

The charity uses land and buildings at Worlds End Lane, Green Street Green, Orpington, Kent and Stapleton Road, Orpington, Kent which are beneficially owned by the charity and held in trust by the London Baptist Property Board.

13 Debtors

	2024 £	2023 £
Prepayments	3,904	3,516
Other debtors	30,193	25,808
	34,097	29,324

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other loans	5,019	5,019
Other taxation and social security	827	685
Accruals	3,870	4,236
	9,716	9,940

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

15 Creditors: amounts falling due after one year

	2024 £	2023 £
Other loans	<u>10,981</u>	<u>25,168</u>

16 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted fund	<u>40,384</u>	<u>157,193</u>	<u>(107,745)</u>	<u>(20,427)</u>	<u>69,405</u>
<i>Designated</i>					
Tithes fund	2,580	-	(13,300)	16,574	5,854
Sinking fund	-	-	-	5,000	5,000
Heating Relief/ Hardship	480	-	(250)	-	230
Gift Day	<u>-</u>	<u>11,470</u>	<u>(9,000)</u>	<u>(1,147)</u>	<u>1,323</u>
	<u>3,060</u>	<u>11,470</u>	<u>(22,550)</u>	<u>20,427</u>	<u>12,407</u>
Total unrestricted funds	<u>43,444</u>	<u>168,663</u>	<u>(130,295)</u>	<u>-</u>	<u>81,812</u>
Restricted funds					
London Baptist Property Board Fund	541,945	-	(7,734)	-	534,211
Special offerings and events	<u>639</u>	<u>5,136</u>	<u>(4,566)</u>	<u>-</u>	<u>1,209</u>
	<u>542,584</u>	<u>5,136</u>	<u>(12,300)</u>	<u>-</u>	<u>535,420</u>
Total funds	<u>586,028</u>	<u>173,799</u>	<u>(142,595)</u>	<u>-</u>	<u>617,232</u>

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Prior year

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds	<u>33,711</u>	<u>143,585</u>	<u>(108,899)</u>	<u>(28,013)</u>	<u>40,384</u>
<i>Designated</i>					
Tithes fund	5,407	-	(16,800)	13,973	2,580
Sinking fund	12,793	-	(26,833)	14,040	-
Heating Relief/ Hardship	-	480	-	-	480
	<u>18,200</u>	<u>480</u>	<u>(43,633)</u>	<u>28,013</u>	<u>3,060</u>
Total unrestricted funds	<u>51,911</u>	<u>144,065</u>	<u>(152,532)</u>	<u>-</u>	<u>43,444</u>
Restricted funds					
London Baptist Property Board Fund	549,679	-	(7,734)	-	541,945
Special offerings and events	1,671	6,361	(7,393)	-	639
	<u>551,350</u>	<u>6,361</u>	<u>(15,127)</u>	<u>-</u>	<u>542,584</u>
Total funds	<u>603,261</u>	<u>150,426</u>	<u>(167,659)</u>	<u>-</u>	<u>586,028</u>

The specific purposes for which the funds are to be applied are as follows:

Tithes fund – receives money, set aside by the trustees from donations received, for the purpose for making grants to Christian workers and organisations, in line with the policy of the church to tithe all income.

Sinking fund – Church building repairs, projects, equipment repairs and replacements.

Heating Hardship - anticipated requests for help with people's heating bills during the winter. No requests were made, but we kept the fund against next winter.

London Baptist Property Board Fund – Represents property and funds for the development of property.

Special offerings and events – Monies received from one off events and other specific purposes.

Building fund – Money received toward costs of development of the building.

The sinking fund was set up with an annual transfer from the general fund of £5,000 for major repairs. The cost to repair dry rot exceeded the fund by £14,039 so this amount was transferred from the general fund.

Fund transfers to the tithe fund from the general fund are made monthly at 10% of donations for that month and at the year end 10% of gift aid due. Awards are made through the year to Christian organisations and individuals working in Britain and abroad.

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

17 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,462	-	534,210	535,672
Current assets	88,640	12,407	1,210	102,257
Current liabilities	(9,716)	-	-	(9,716)
Creditors over 1 year	(10,981)	-	-	(10,981)
Total net assets	<u>69,405</u>	<u>12,407</u>	<u>535,420</u>	<u>617,232</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,163	-	541,945	545,108
Current assets	72,329	3,060	639	76,028
Current liabilities	(9,940)	-	-	(9,940)
Creditors over 1 year	(25,168)	-	-	(25,168)
Total net assets	<u>40,384</u>	<u>3,060</u>	<u>542,584</u>	<u>586,028</u>

GREEN STREET GREEN BAPTIST CHURCH

England & Wales - Charity number 1128822

Accounts

Charity registration number: 1128822

Green Street Green Baptist Church

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Field Sullivan Ltd
9 Hare & Billet Road
Blackheath
London
SE3 0RB

Green Street Green Baptist Church

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Green Street Green Baptist Church

Reference and Administrative Details

Trustees	Colette Burchill
	John Doughty
	Alex Gamby
	Vic Harvey
	Patrica Howes
	Robert Mumford
	Michael Ruffhead
	David Wood
Charity Registration Number	1128822
Principal Office	1 World End Lane Green Street Green Orpington Kent BR6 6AA
Independent Examiner	Field Sullivan Ltd 9 Hare & Billet Road Blackheath London SE3 0RB
Bankers	Santander UK plc BBAM Bridle Road Bootle Merseyside L30 4GB

Green Street Green Baptist Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 1993, and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance, and management

The charity is a trust governed by a constitution adopted on 24 September 2008.

The Trustees who served during the year were:

Colette Burchill

John Doughty

Alex Gamby

Vic Harvey

Robert Mumford

Mike Ruffhead

David Wood

The appointment of Charity Trustees is undertaken by processes that are public, clear, and open so that all church members are enabled to consider prayerfully who should be appointed as charity trustees. The process ensures that notice is given of any forthcoming election so that church members may freely nominate prospective Charity Trustees whose names shall be submitted (after they have indicated a willingness to be appointed) for decision to the church members with the intention of ensuring that those appointed have a sufficient level of support from them.

Charity Trustees (except for those in ministerial office) shall be appointed for one term of three years with the opportunity to be nominated for one further three-year term only that must be followed by a vacant year when they shall not be eligible for reappointment. The church members meeting shall arrange for the appointment of a church secretary and church treasurer (or equivalents) who by the nature of their responsibilities will also function as charity trustees.

Existing Trustees ensure that new Trustees are aware of their legal obligations under charity law together with the operations of the charity. The Church Secretary undertakes induction training of any newly appointed Trustees with reference to the advice and guidance provided by the Baptist Union.

David Wood is the Minister, Mike Ruffhead is Church Secretary, Pat Howes is Church Treasurer, and the other Trustees are also known as Deacons.

The day-to-day management and governance of the church is undertaken by the Trustees. The Trustees are also responsible for the maintenance and repair and other financial aspects of the church building on behalf of the church so that, unless there is any good reason why they should refuse to do so, they should act in accordance with the wishes of the church which would, in practice, provide the necessary finances. The Trustees are also liable to ensure that the church (that is the building) is used for worship in accordance with the terms of the constitution, church policies and the doctrinal basis.

The Trustees have oversight of all Church activities and provide guidance and direction to members of staff on policy and plans, as necessary. All major decision making is referred to the Church Members' Meeting which has the final say on matters of policy and expenditure of any sums in excess of three thousand pounds.

Green Street Green Baptist Church

Trustees' Report (continued)

The day to day running of the church's activities is delegated by the Trustees to teams who are appointed by the church members as follows:

- A Ministry Team, responsible for preaching and teaching, discipleship and training, worship and services, and pastoral matters.
- A Practical Team, responsible for the maintenance of the site, buildings, and equipment, security, cleaning, and catering.
- A Church Life group which provides an umbrella for the teams responsible for the things we do together as a church, including Events and Evangelism, Children and Young People's work, ministry to the Elderly, Mission, and Small Groups.

Regular reports from these teams are reviewed at the Trustees' meeting.

The church is affiliated to the Baptist Union of Great Britain and the London Baptist Association.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to these risks.

- Properties. Both the Manse, Church buildings and contents are fully covered against loss or damage by comprehensive insurance policies, which also provide cover against third party risks.
- Staff. Were vacancies to occur due to ill-health or natural turn-over of staff, it would be expected that volunteers from within the fellowship would provide cover to maintain the church's usual activities until suitable new appointments could be made.
- Finance. As a matter of policy, the church seeks to maintain a minimum balance equivalent to two months' salaries of staff, which would allow for adjustments to be made in the event of a significant shortfall in regular income.
- Fabric. A programme of major improvements and upgrades to the buildings have been carried through in the past decade, but there is a likelihood of further major expenditure on maintenance of the fabric in the medium term, specifically to the main roof. The Trustees have established a sinking fund to build up a reserve of funds to address this risk.
- Covid19. Regular meetings are now live streamed via an on-line platform to facilitate inclusion of those who are continuing to shield from the risks of Covid. The Trustees have continued to monitor the impact on church life, and particularly on income and finances, which thankfully has proved to be minimal.

Objectives and activities

The charity's object is the advancement of the Christian faith according to the principles of the Baptist denomination. The charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake, and, in particular, the specific guidance on charities for the advancement of religion.

Green Street Green Baptist Church

Trustees' Report (continued)

During the year, the main ways the church sought to achieve the calling of Christ upon it and its charitable purposes for the public benefit have been as follows:

Fulfilling the objectives in teaching, preaching and ministry. This was both in the normal teaching in the church on Sunday during services and midweek meetings, which are open to all. Church members and regular attendees also have the opportunity to receive prayer and pastoral support as appropriate. The church runs various activities where teaching, preaching and ministry play a part including youth and children's meetings and events, Bible studies, prayer meetings, and various small groups.

Impacting the next generation. The church employs two part time youth workers (a husband-and-wife team) and a part time children and families' worker. This arrangement continues to be very positive and has enabled a varied children's and youth programme to be pursued, including regular and special events. A particular emphasis of the children's and families work is with the local primary schools, where our worker regularly takes assemblies and contributes to the spiritual life of the school. Our children and families' worker also works with Spinnaker Trust providing assemblies in other Primary schools across the wider Orpington area. The church runs "Messy Church" once a month on a Saturday afternoon which provides an outreach to families with young children who may be unable or unwilling to attend church on Sunday mornings.

Practical help and care in the community. Practical care normally includes visiting the elderly, providing a parent and toddlers group for non-church members, running a Bowls Club, Girls Brigade, a Tea Room for older folk, a Lunch Club which again is aimed primarily at the elderly and lonely, and offering prayer for healing to the local community through the "Healing on the Streets" ministry. In response to the recent cost-of-living crisis and increase in fuel bills, we have established a weekly "Warm Hub" providing a warm space, and free soup and refreshments to anyone in need. Several of our members are also involved with the Street Pastors initiative, patrolling the town centre to offer help to anyone in need. Additionally, we also provide accommodation for the meetings of the local AA (Alcoholics Anonymous), Safer Neighbourhood, and Foetal Alcohol Syndrome groups and also provide facilities for an Art Class and a Craft Club which meet in the church premises on a weekly basis.

Bringing support to organisations working elsewhere both in the United Kingdom and overseas. This support has primarily been through building personal relationship with several organisations and then providing practical and financial assistance. The financial assistance is set out in the notes to the accounts. We have a member who takes an active lead on reporting to the church on events regarding the "wider church" (both in the UK and overseas). This member also arranges for speakers from the various organisations we support to regularly attend Sunday meetings at the church. In addition, we have a team that pray for the suffering church overseas.

Plans for the Future. The Church has committed to the Natural Church Development (NCD) process which involves a wide-ranging survey of the congregation to identify strengths and weaknesses and development of a plan to address weaker areas over a period of several years.

Achievements and performance

The church has successfully continued to undertake all the activities listed above.

A great contribution is made by volunteers. We are grateful for the many hours that volunteers have spent undertaking various roles and jobs around the church. Without this valuable contribution of time, energy, and expertise we would not have been able to achieve so much.

Green Street Green Baptist Church

Trustees' Report (continued)

The members of the church have consistently been applying the principles of church life outlined in the New Testament to be 'salt and light' in the community, in the places they live and work and in having an impact on social attitudes in wider national society. This is a significant part of the purpose of the church and much of it is done without publicity and the amount of time spent in this way cannot be quantified.

Two Church Members passed away, and two other Members transferred their membership to other churches during the year. Two baptisms, two funerals, and two weddings have been performed during the year.

Financial review

10% of our income is tithed to support other Christian organisations/workers and is detailed further in the notes to the accounts; the church meeting review and agree how this is to be allocated.

It is the policy of the charity that cash and bank balances which have not been designated for a specific use should be maintained at a level equivalent to two month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Two month's expenditure on unrestricted funds amounts to approximately £23,000. Unrestricted bank balances amounted to £43,250 at the balance sheet date. Other than staff salaries which account for approximately 60% of expenditure, the main expenses were on the maintenance of the premises including £2,580 on roof repairs and £26,832 for treatment of dry-rot and associated repairs.

Grant Making and Fund Raising are not a material part of the church's charitable activities.

Green Street Green Baptist Church

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Michael Ruffhead
Trustee

Green Street Green Baptist Church

Independent Examiner's Report to the trustees of Green Street Green Baptist Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of Green Street Green Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Green Street Green Baptist Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Green Street Green Baptist Church as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Green Street Green Baptist Church

**Independent Examiner's Report to the trustees of Green Street Green Baptist Church
(continued)**

.....
Tim Sullivan FCA
ICAEW

9 Hare & Billet Road
Blackheath
London
SE3 0RB

Date:.....

Green Street Green Baptist Church

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:							
Donations and legacies	3	136,966	6,361	143,327	145,594	8,649	154,243
Charitable activities	4	7,076	-	7,076	4,303	1,342	5,645
Investment income	5	23	-	23	62	-	62
Total income		<u>144,065</u>	<u>6,361</u>	<u>150,426</u>	<u>149,959</u>	<u>9,991</u>	<u>159,950</u>
Expenditure on:							
Charitable activities	6	<u>(152,532)</u>	<u>(15,127)</u>	<u>(167,659)</u>	<u>(126,926)</u>	<u>(20,580)</u>	<u>(147,506)</u>
Total expenditure		<u>(152,532)</u>	<u>(15,127)</u>	<u>(167,659)</u>	<u>(126,926)</u>	<u>(20,580)</u>	<u>(147,506)</u>
Net (expenditure)/income		(8,467)	(8,766)	(17,233)	23,033	(10,589)	12,444
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,661)</u>	<u>3,661</u>	<u>-</u>
Net movement in funds		(8,467)	(8,766)	(17,233)	19,372	(6,928)	12,444
Reconciliation of funds							
Total funds brought forward		<u>51,911</u>	<u>551,350</u>	<u>603,261</u>	<u>32,539</u>	<u>558,278</u>	<u>590,817</u>
Total funds carried forward	16	<u><u>43,444</u></u>	<u><u>542,584</u></u>	<u><u>586,028</u></u>	<u><u>51,911</u></u>	<u><u>551,350</u></u>	<u><u>603,261</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

The notes on pages 11 to 20 form an integral part of these financial statements.

Green Street Green Baptist Church

(Registration number: 1128822)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	545,108	552,952
Current assets			
Debtors	12	29,324	28,995
Cash at bank and in hand		<u>46,704</u>	<u>63,592</u>
		76,028	92,587
Creditors: Amounts falling due within one year	13	<u>(9,940)</u>	<u>(12,228)</u>
Net current assets		<u>66,088</u>	<u>80,359</u>
Total assets less current liabilities		611,196	633,311
Creditors: Amounts falling due after more than one year	14	<u>(25,168)</u>	<u>(30,050)</u>
Net assets		<u>586,028</u>	<u>603,261</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		542,584	551,350
Unrestricted income funds			
Unrestricted funds		<u>43,444</u>	<u>51,911</u>
Total funds	16	<u>586,028</u>	<u>603,261</u>

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Michael Ruffhead
Trustee

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:

1 World End Lane
Green Street Green
BR6 6AA

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Green Street Green Baptist Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	buildings only over 50 years
Furniture, fittings and equipment	between 3 and 5 years

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total 2023	Total 2022
	Designated	General			
	£	£	£	£	£
Donations and legacies;					
Donations from individuals	480	111,203	5,786	117,469	128,560
Gift aid reclaimed	-	25,283	575	25,858	25,683
	<u>480</u>	<u>136,486</u>	<u>6,361</u>	<u>143,327</u>	<u>154,243</u>

4 Income from charitable activities

	Unrestricted funds General	Total 2023	Total 2022
	£	£	£
Other church activities, clubs and events	6,026	6,026	4,615
Rental income	<u>1,050</u>	<u>1,050</u>	<u>1,030</u>
	<u>7,076</u>	<u>7,076</u>	<u>5,645</u>

5 Investment income

	Unrestricted funds General	Total 2023	Total 2022
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>23</u>	<u>23</u>	<u>62</u>

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

6 Expenditure on charitable activities

	Note	Total 2023 £	Total 2022 £
Grant funding of activities		24,238	23,029
Staff costs		61,226	59,229
Catering		2,500	1,542
Major works		-	15,868
Utilities and insurance		11,844	10,980
Staff training		49	1,292
Repairs and maintenance		34,269	6,711
Trade subscriptions		2,458	2,140
Books and resources		548	421
Social events and trips		3,115	1,270
Other direct costs		1,628	978
Depreciation of freehold property		7,734	7,734
Depreciation of fixtures and fittings		1,938	948
Childrens' club		2,020	2,596
Support costs		14,092	12,768
		<u>167,659</u>	<u>147,506</u>

7 Analysis of governance and support costs

Support costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Staff costs	4,821	4,821	4,467
Travelling	26	26	-
Administration	5,116	5,116	3,683
Independent examination	1,440	1,440	2,600
Office expenses	1,796	1,796	1,351
Interest payable	893	893	667
	<u>14,092</u>	<u>14,092</u>	<u>12,768</u>

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

David Wood

David Wood received remuneration of £31,545 (2022: £30,626) and £Nil (2022: £732) of expenses were reimbursed to David Wood during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	64,899	62,116
Social security costs	-	391
Pension costs	1,148	1,189
	<u>66,047</u>	<u>63,696</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Ministerial staff	5	3
Administrative staff	1	1
	<u>6</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	605,473	52,841	658,314
Additions	-	1,827	1,827
Disposals	-	(868)	(868)
At 31 March 2023	<u>605,473</u>	<u>53,800</u>	<u>659,273</u>
Depreciation			
At 1 April 2022	55,794	49,566	105,360
Charge for the year	7,735	1,938	9,673
Eliminated on disposals	-	(868)	(868)
At 31 March 2023	<u>63,529</u>	<u>50,636</u>	<u>114,165</u>
Net book value			
At 31 March 2023	<u>541,944</u>	<u>3,164</u>	<u>545,108</u>
At 31 March 2022	<u>549,679</u>	<u>3,275</u>	<u>552,954</u>

The charity uses land and buildings at Worlds End Lane, Green Street Green, Orpington, Kent and Stapleton Road, Orpington, Kent which are beneficially owned by the charity and held in trust by the London Baptist Property Board.

12 Debtors

	2023 £	2022 £
Prepayments	3,516	3,362
Other debtors	<u>25,808</u>	<u>25,633</u>
	<u>29,324</u>	<u>28,995</u>

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other loans	5,019	5,020
Other taxation and social security	685	1,228
Accruals	4,236	5,980
	<u>9,940</u>	<u>12,228</u>

14 Creditors: amounts falling due after one year

	2023 £	2022 £
Other loans	<u>25,168</u>	<u>30,050</u>

15 Commitments

Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

The total amount contracted for but not provided in the financial statements was £Nil (2022 - £216).

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

16 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted fund	<u>33,711</u>	<u>143,585</u>	<u>(108,899)</u>	<u>(28,013)</u>	<u>40,384</u>
<i>Designated</i>					
Tithes fund	5,407	-	(16,800)	13,973	2,580
Sinking fund	12,793	-	(26,833)	14,040	-
Heating Relief/ Hardship	-	480	-	-	480
	<u>18,200</u>	<u>480</u>	<u>(43,633)</u>	<u>28,013</u>	<u>3,060</u>
Total unrestricted funds	<u>51,911</u>	<u>144,065</u>	<u>(152,532)</u>	<u>-</u>	<u>43,444</u>
Restricted funds					
London Baptist Property Board Fund	549,679	-	(7,734)	-	541,945
Special offerings and events	1,671	6,361	(7,393)	-	639
	<u>551,350</u>	<u>6,361</u>	<u>(15,127)</u>	<u>-</u>	<u>542,584</u>
Total funds	<u>603,261</u>	<u>150,426</u>	<u>(167,659)</u>	<u>-</u>	<u>586,028</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds	<u>8,668</u>	<u>147,572</u>	<u>(102,119)</u>	<u>(20,410)</u>	<u>33,711</u>
<i>Designated</i>					
Tithes fund	3,871	2,387	(12,600)	11,749	5,407
Sinking fund	20,000	-	(12,207)	5,000	12,793
	<u>23,871</u>	<u>2,387</u>	<u>(24,807)</u>	<u>16,749</u>	<u>18,200</u>
Total unrestricted funds	<u>32,539</u>	<u>149,959</u>	<u>(126,926)</u>	<u>(3,661)</u>	<u>51,911</u>
Restricted funds					
London Baptist Property Board Fund	557,413	-	(7,734)	-	549,679
Special offerings and events	865	9,991	(9,185)	-	1,671
Building fund	-	-	(3,661)	3,661	-
	<u>558,278</u>	<u>9,991</u>	<u>(20,580)</u>	<u>3,661</u>	<u>551,350</u>
Total funds	<u>590,817</u>	<u>159,950</u>	<u>(147,506)</u>	<u>-</u>	<u>603,261</u>

Green Street Green Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

The specific purposes for which the funds are to be applied are as follows:

Tithes fund – receives money, set aside by the trustees from donations received, for the purpose for making grants to Christian workers and organisations, in line with the policy of the church to tithe all income.

Sinking fund – Church building repairs, projects, equipment repairs and replacements.

Heating Hardship - anticipated requests for help with people's heating bills during the winter. No requests were made, but we kept the fund against next winter.

London Baptist Property Board Fund – Represents property and funds for the development of property.

Special offerings and events – Monies received from one off events and other specific purposes.

Building fund – Money received toward costs of development of the building.

The sinking fund was set up with an annual transfer from the general fund of £5,000 for major repairs. The cost to repair dry rot exceeded the fund by £14,039 so this amount was transferred from the general fund.

Fund transfers to the tithe fund from the general fund are made monthly at 10% of donations for that month and at the year end 10% of gift aid due. Awards are made through the year to Christian organisations and individuals working in Britain and abroad.

17 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,163	-	541,945	545,108
Current assets	72,329	3,060	639	76,028
Current liabilities	(9,940)	-	-	(9,940)
Creditors over 1 year	(25,168)	-	-	(25,168)
Total net assets	40,384	3,060	542,584	586,028

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,273	-	549,679	552,952
Current assets	72,716	18,200	1,671	92,587
Current liabilities	(12,228)	-	-	(12,228)
Creditors over 1 year	(30,050)	-	-	(30,050)
Total net assets	33,711	18,200	551,350	603,261

GREEN STREET GREEN BAPTIST CHURCH

England & Wales - Charity number 1128822

Accounts

Charity registration number 1128822

GREEN STREET GREEN BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

GREEN STREET GREEN BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Alex Gamby
John Doughty
David Wood
Robert Mumford
Mike Ruffhead
Colette Burchill
Vic Harvey

Charity number

1128822

Principal address

1 Worlds End Lane
Green Street Green
Orpington
Kent
BR6 6AA

Independent examiner

Nigel Hewson FCA DChA
Hewsons
Chartered Accountants
80 Woodhurst Avenue
Orpington
Kent
BR5 1AT

Bankers

Santander UK plc
BBAM
Bridle Road
Bootle
Merseyside
L30 4GB

GREEN STREET GREEN BAPTIST CHURCH

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GREEN STREET GREEN BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's object is the advancement of the Christian faith according to the principles of the Baptist denomination. The charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake, and, in particular, the specific guidance on charities for the advancement of religion.

During the year the main ways the church sought to achieve the calling of Christ upon it and its charitable purposes for the public benefit have been as follows:

Fulfilling the objectives in teaching, preaching and ministry. This was both in the normal teaching in the church on Sunday during services and midweek meetings, which are open to all. Church members and regular attendees also have the opportunity to receive prayer and pastoral support as appropriate. The church runs various activities where teaching, preaching and ministry play a part including youth and children's meetings and events, Bible studies, prayer meetings, housegroups, and men's and ladies' prayer breakfasts.

Impacting the next generation. The church employs both a part time youth worker and a part time children and families' worker. This arrangement continues to be very positive and has enabled a varied children's and youth programme to be pursued, including regular and special events. A particular emphasis of the children's and families work is with the local primary schools, where our worker regularly takes assemblies and contributes to the spiritual life of the school. Our children and families' worker also works with Spinnaker Trust providing assemblies in other Primary schools across the wider Orpington area. The church runs "Messy Church" once a month on a Saturday afternoon which provides an outreach to families with young children who may be unable or unwilling to attend church on Sundays.

Practical help and care in the community. Practical care normally includes visiting the elderly, providing a parent and toddlers group for non-church members, running a Bowls Club, Girls Brigade, a Tea Room for older folk, a Lunch Club which again is aimed primarily at the elderly and lonely, and offering prayer for healing to the local community through the "Healing on the Streets" ministry. Several of our members are also involved with the Street Pastors initiative, patrolling the town centre to offer help to anyone in need. Additionally, we also provide accommodation for the meetings of the local AA (Alcoholics Anonymous), Safer Neighbourhood, and Foetal Alcohol Syndrome groups and also provide facilities for an Art Class and a Craft Club which meet in the church premises on a weekly basis. All these activities were significantly disrupted by the impact of Covid19 and the limitations on face-to-face meetings but have very largely returned to pre-Covid levels of attendance.

Bringing support to organisations working elsewhere both in the United Kingdom and overseas. This support has primarily been through building personal relationship with several organisations and then providing practical and financial assistance. The financial assistance is set out in the notes to the accounts. We have a member who takes an active lead on reporting to the church on events regarding the "wider church" (both in the UK and overseas). This member also arranges for speakers from the various organisations we support to regularly attend Sunday meetings at the church. In addition, we have a team that pray for the suffering church overseas.

Achievements and performance

The church has successfully continued to undertake all the activities listed above.

GREEN STREET GREEN BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

A great contribution is made by volunteers. We are grateful for the many hours that volunteers have spent undertaking various roles and jobs around the church. Without this valuable contribution of time, energy, and expertise we would not have been able to achieve so much.

The members of the church have consistently been applying the principles of church life outlined in the New Testament to be 'salt and light' in the community, in the places they live and work and in having an impact on social attitudes in wider national society. This is a significant part of the purpose of the church and much of it is done without publicity and the amount of time spent in this way cannot be quantified.

One Church Member passed away, two members moved out of the area, and a further five members have not returned to the church following Covid lockdown. However, we were pleased to welcome 4 new members into the fellowship during the year. Four baptisms, one funeral, and one wedding have been performed during the year.

Financial review

The results for the year are as shown in the Statement of Financial Activities with a surplus of unrestricted funds arising in the year of £19,372.

At least 10% of our general fund donations and rental income is tithed to support other Christian organisations/workers and is detailed further in the notes to the accounts; the church meeting review and agree how this is to be allocated.

It is the policy of the charity that cash and bank balances which have not been designated for a specific use should be maintained at a level equivalent to at least two month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Two month's expenditure on unrestricted funds amounts to approximately £20,000. Unrestricted cash and bank balances amounted to around £62,000 at the balance sheet date. Other than staff salaries which account for approximately 60% of expenditure, the main expenses were on the maintenance and improvement of the premises including £3,600 on building a porch for the manse, and £12,207 for a replacement church heating system.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

- *Properties.* Both the Manse, Church buildings and contents are fully covered against loss or damage by comprehensive insurance policies, which also provide cover against third party risks
- *Staff.* Were vacancies to occur due to ill-health or natural turn-over of staff, it would be expected that volunteers from within the fellowship would provide cover to maintain the church's usual activities until suitable new appointments could be made.
- *Finance.* As a matter of policy, the church seeks to maintain a minimum balance equivalent to two months' salaries of staff, which would allow for adjustments to be made in the event of a significant shortfall in regular income.
- *Fabric.* A programme of major improvements and upgrades to the buildings have been carried through in the past decade, but there is a likelihood of further major expenditure on maintenance of the fabric in the medium term, specifically to the church heating system and main roof. The Trustees intend to establish a sinking fund to build up a reserve of funds to address this risk.
- *Pandemic.* During any lock-down all normal uses of the church buildings are suspended in line with Government requirements. Regular services and courses are moved to an on-line platform, and the Trustees closely monitor the impact on church life, and particularly on income and finances.

Plans for future periods

The Church has committed to the Natural Church Development (NCD) process which involves a wide-ranging survey of the congregation to identify strengths and weaknesses and development of a plan to address weaker areas over a period of several years.

GREEN STREET GREEN BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The charity is a trust governed by a constitution adopted on 24 September 2008.

The trustees who served during the year and up to the date of signature of the financial statements were:

Alex Gamby
John Doughty
David Wood
Robert Mumford
Mike Ruffhead
Colette Burchill
Vic Harvey

The appointment of charity trustees is undertaken by processes that are public, clear and open so that all church members are enabled to consider prayerfully who should be appointed as charity trustees. The process ensures that notice is given of any forthcoming election so that church members may freely nominate prospective charity trustees whose names shall be submitted (after they have indicated a willingness to be appointed) for decision to the church members with the intention of ensuring that those appointed have a sufficient level of support from them.

Charity trustees (except for those in ministerial office) shall be appointed for one term of three years with the opportunity to be nominated for one further three year term only that must be followed by a vacant year when they shall not be eligible for reappointment. The church members meeting shall arrange for the appointment of a church secretary and church treasurer (or equivalents) who by the nature of their responsibilities will also be charity trustees.

Existing Trustees ensure that new Trustees are aware of their legal obligations under charity law together with the operations of the charity. The Church Secretary undertakes induction training of any newly appointed Trustees with reference to the advice and guidance provided by the Baptist Union.

David Wood is the Minister, Mike Ruffhead is Church Secretary, Pat Howes is Church Treasurer, although is no longer a trustee, and the other Trustees are also known as Deacons.

The day to day management and governance of the church is undertaken by the trustees. The trustees are also responsible for the maintenance and repair and other financial aspects of the church building on behalf of the church so that, unless there is any good reason why they should refuse to do so, they should act in accordance with the wishes of the church which would, in practice, provide the necessary finances. The trustees are also liable to ensure that the church (that is the building) is used for worship in accordance with the terms of the constitution, church policies and the doctrinal basis.

The Trustees have oversight of all Church activities and provide guidance and direction to members of staff on policy and plans as necessary. All major decision making is referred to the Church Members' Meeting which has the final say on matters of policy and expenditure of any sums in excess of three thousand pounds.

The day to day running of the church's activities is delegated by the Trustees to teams who are appointed by the church members as follows:

- A Ministry Team, responsible for preaching and teaching, discipleship and training, worship and services, and pastoral matters.
- A Practical Team, responsible for the maintenance of the site, buildings, and equipment, security, cleaning and catering.
- A Church Life group which provides an umbrella for the teams responsible for the things we do together as a church, including Events and Evangelism, Children and Young People's work, ministry to the Elderly, Mission, and Small Groups.

Regular reports from these teams are reviewed at the Trustees' meeting.

GREEN STREET GREEN BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The remuneration of key management personnel is agreed by trustees and annual review undertaken with reference to market forces and inflation indices. Remuneration figures are included in the annual budget presented to members of the church for their approval.

The church is affiliated to the Baptist Union of Great Britain and the London Baptist Association.

Reference and administrative information is provided on the page following the cover sheet.

The trustees' report was approved by the Board of Trustees.

Mike Ruffhead
Trustee

23 September 2022

GREEN STREET GREEN BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GREEN STREET GREEN BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Green Street Green Baptist Church (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nigel Hewson FCA DChA

Hewsons
Chartered Accountants
80 Woodhurst Avenue
Orpington
Kent
BR5 1AT

Dated: 23 September 2022

GREEN STREET GREEN BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	145,594	8,649	154,243	136,862	18,389	155,251
Charitable activities	4	4,303	1,342	5,645	840	-	840
Investments	5	62	-	62	291	-	291
Total income		<u>149,959</u>	<u>9,991</u>	<u>159,950</u>	<u>137,993</u>	<u>18,389</u>	<u>156,382</u>
Expenditure on:							
Charitable activities	6	<u>126,926</u>	<u>20,580</u>	<u>147,506</u>	<u>134,088</u>	<u>24,071</u>	<u>158,159</u>
Net incoming/(outgoing) resources before transfers		23,033	(10,589)	12,444	3,905	(5,682)	(1,777)
Gross transfers between funds		<u>(3,661)</u>	<u>3,661</u>	<u>-</u>	<u>1,500</u>	<u>(1,500)</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		19,372	(6,928)	12,444	5,405	(7,182)	(1,777)
Fund balances at 1 April 2021		<u>32,539</u>	<u>558,278</u>	<u>590,817</u>	<u>27,134</u>	<u>565,460</u>	<u>592,594</u>
Fund balances at 31 March 2022		<u>51,911</u>	<u>551,350</u>	<u>603,261</u>	<u>32,539</u>	<u>558,278</u>	<u>590,817</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GREEN STREET GREEN BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		552,951		559,015
Current assets					
Debtors	12	28,995		28,493	
Cash at bank and in hand		63,592		55,221	
		<u>92,587</u>		<u>83,714</u>	
Creditors: amounts falling due within one year	14	<u>(12,227)</u>		<u>(11,983)</u>	
Net current assets			80,360		71,731
Total assets less current liabilities			633,311		630,746
Creditors: amounts falling due after more than one year	15		(30,050)		(39,929)
Net assets			<u>603,261</u>		<u>590,817</u>
Income funds					
Restricted funds	16		551,350		558,278
<u>Unrestricted funds</u>					
Designated funds	17	18,200		23,871	
General unrestricted funds		<u>33,711</u>		<u>8,668</u>	
			51,911		32,539
			<u>603,261</u>		<u>590,817</u>

The financial statements were approved by the Trustees on 23 September 2022

Mike Ruffhead
Trustee

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Green Street Green Baptist Church is a charitable trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have considered the charity's day to day cash flow requirements and have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least a further 12 months. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

This assessment is undertaken in light of the recent developments arising from the coronavirus (COVID19) pandemic, as the charity does not expect significant reductions in donated income and in the short term is able to draw on existing reserves before considering reducing outgoings.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

Other than the normal commitments under contracts of employment there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure which is not yet legally enforceable or become constructive obligations amounts are set aside into funds designated for the purpose.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. Assets costing less than £500 are written off as an expense in the year in which the expenditure is incurred.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Land and buildings	buildings only over 50 years
Fixtures, fittings & equipment	between 3 and 5 years

No depreciation is provided in respect of freehold land with a historic cost of £218,750.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and gifts	121,436	7,124	128,560	129,390
Tax recoverable	24,158	1,525	25,683	25,861
	<u>145,594</u>	<u>8,649</u>	<u>154,243</u>	<u>155,251</u>
For the year ended 31 March 2021	<u>136,862</u>	<u>18,389</u>		<u>155,251</u>

4 Charitable activities

	2022 £	2021 £
Other church activities, clubs and events	4,615	710
Rental income	1,030	130
	<u>5,645</u>	<u>840</u>
Restricted funds	<u>1,342</u>	<u>-</u>

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	62	291

6 Charitable activities

	Church activities 2022 £	Church activities 2021 £
Staff costs	59,229	58,575
Depreciation and impairment	8,682	10,118
Repairs and maintenance	6,711	5,413
Utilities and insurance	10,980	9,325
Social events and trips	1,270	-
Training	1,292	(240)
Subscriptions	2,140	1,909
Other direct costs	978	939
Childrens' clubs	2,596	1,047
Catering	1,542	20
Books and resources	421	1,422
Major works	15,868	32,770
	111,709	121,298
Grant funding of activities (see note 7)	23,029	23,637
Share of support costs (see note 8)	10,168	9,684
Share of governance costs (see note 8)	2,600	3,540
	147,506	158,159
Analysis by fund		
Unrestricted funds	126,926	134,088
Restricted funds	20,580	24,071
	147,506	158,159

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Grants payable

	2022 £	2021 £
Grants to institutions:		
London Baptist Association Home Mission	2,400	3,900
Tear Fund	175	5,437
Bromley Borough Foodbank	875	1,805
Open Doors	875	1,250
Sat7	906	1,250
Nsumbi Trust	875	1,250
BMS World Mission	2,494	1,250
Smile International	875	1,250
Spinnaker	875	1,250
Bible Society	875	1,250
Footsteps	3,890	-
Christian Aid	2,800	-
Living Life	1,000	-
Other grants less than £1,000	975	1,345
	<u>19,890</u>	<u>21,237</u>
Grants to individuals	3,139	2,400
	<u>23,029</u>	<u>23,637</u>

8 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Staff costs	4,467	-	4,467	4,846	4,846
Administration expenses	3,683	-	3,683	3,615	3,615
Interest payable	667	-	667	824	824
Expensed equipment	1,351	-	1,351	399	399
Accountancy	-	2,600	2,600	-	3,540
	<u>10,168</u>	<u>2,600</u>	<u>12,768</u>	<u>9,684</u>	<u>13,224</u>
Analysed between					
Charitable activities	<u>10,168</u>	<u>2,600</u>	<u>12,768</u>	<u>9,684</u>	<u>13,224</u>

Governance costs includes independent examiner charges of £1,400 (2021- £1,680) for fees in connection with his report, £1,200 (2021- £1,860) for other services and £nil (2021- £nil) under provision for the previous year.

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Trustees

In accordance with the provisions of the governing document, Pastor David Wood received remuneration for his ministerial services of £30,626 (2021- £30,002) and in addition, pension contributions of £732 (2021- £713). None of the other trustees (or any persons connected with them) received any remuneration during the year and no expenses were paid to trustees (2021- £nil).

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Ministerial staff	3	3
Administrative staff	1	1
	4	4

Employment costs

	2022 £	2021 £
Wages and salaries	62,116	62,016
Social security costs	391	252
Other pension costs	1,189	1,153
	63,696	63,421

There were no employees whose annual remuneration was £60,000 or more.

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2021	605,473	50,223	655,696
Additions	-	2,617	2,617
	<u>605,473</u>	<u>52,840</u>	<u>658,313</u>
At 31 March 2022	605,473	52,840	658,313
Depreciation and impairment			
At 1 April 2021	48,060	48,621	96,681
Depreciation charged in the year	7,734	947	8,681
	<u>55,794</u>	<u>49,568</u>	<u>105,362</u>
At 31 March 2022	55,794	49,568	105,362
Carrying amount			
At 31 March 2022	<u>549,679</u>	<u>3,272</u>	<u>552,951</u>
At 31 March 2021	<u>557,413</u>	<u>1,602</u>	<u>559,015</u>

The charity uses land and buildings at Worlds End Lane, Green Street Green, Orpington, Kent and Stapleton Road, Orpington, Kent which are beneficially owned by the charity and held in trust by the London Baptist Property Board.

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	25,633	25,449
Prepayments and accrued income	3,362	3,044
	<u>28,995</u>	<u>28,493</u>

13 Loans and overdrafts

	2022 £	2021 £
Other loans	<u>35,069</u>	<u>44,948</u>
Payable within one year	5,019	5,019
Payable after one year	<u>30,050</u>	<u>39,929</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>9,959</u>	<u>19,843</u>

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Loans and overdrafts

(Continued)

Borrowings of £15,000 ((2021- £17,000) at the year end are due to trustee Mike Ruffhead and are without interest and repayable by September 2029 by equal quarterly instalments.

Borrowings of £20,069 ((2021- £27,948) at the year end attract a variable interest rate charge, currently 3.0%, and is repayable by September 2030, Should there be any default, the lender may have the church sell, mortgage or create a legal charge over church premises.

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Borrowings	5,019	5,019
Other taxation and social security	1,228	1,055
Accruals and deferred income	5,980	5,909
	<u>12,227</u>	<u>11,983</u>

15 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Borrowings	<u>30,050</u>	<u>39,929</u>

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£
Building fund	-	15,300	(13,800)	(1,500)	-	-	(3,661)	3,661	-
London Baptist Property Board Fund	565,147	-	(7,734)	-	557,413	-	(7,734)	-	549,679
Special offerings and events	313	3,089	(2,537)	-	865	9,991	(9,185)	-	1,671
	<u>565,460</u>	<u>18,389</u>	<u>(24,071)</u>	<u>(1,500)</u>	<u>558,278</u>	<u>9,991</u>	<u>(20,580)</u>	<u>3,661</u>	<u>551,350</u>

The restricted Building fund is moneys received towards costs of development of the building.

The London Baptist Property Board fund represents property and funds for the development of property.

Monies received for one off events and other specific purposes is included in special offerings and events.

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds							
	Balance at 1 April 2020	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£
Tithes fund	9,934	(21,100)	15,037	3,871	2,387	(12,600)	11,749	5,407
Sinking fund	15,000	-	5,000	20,000	-	(12,207)	5,000	12,793
	<u>24,934</u>	<u>(21,100)</u>	<u>20,037</u>	<u>23,871</u>	<u>2,387</u>	<u>(24,807)</u>	<u>16,749</u>	<u>18,200</u>

The Tithes fund receives money set aside by the trustees from donations received, for the purpose of making grants to Christian workers and organisations, in line with the policy of the church to tithe all income.

The Sinking fund is for church buildings repairs and projects and equipment repairs and replacements.

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	3,272	549,679	552,951	1,602	557,413	559,015
Current assets/(liabilities)	78,689	1,671	80,360	70,866	865	71,731
Long term liabilities	(30,050)	-	(30,050)	(39,929)	-	(39,929)
	<u>51,911</u>	<u>551,350</u>	<u>603,261</u>	<u>32,539</u>	<u>558,278</u>	<u>590,817</u>

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Operating lease commitments

£864 has been recognised in the statement of financial activities as an expense during the year in respect of operating lease arrangements.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	216	648

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	34,364	33,643

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year donations of £19,959 were received from trustees and related parties.

GREEN STREET GREEN BAPTIST CHURCH

England & Wales - Charity number 1128822

Accounts

GREEN STREET GREEN BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

GREEN STREET GREEN BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Alex Gamby John Doughty David Wood Robert Mumford Mike Ruffhead Colette Burchill Vic Harvey	 (Appointed 1 January 2021) (Appointed 1 January 2021)
Charity number	1128822	
Principal address	1 Worlds End Lane Green Street Green Orpington Kent BR6 6AA	
Independent examiner	Nigel Hewson FCA DChA Hewsons Chartered Accountants 80 Woodhurst Avenue Orpington Kent BR5 1AT	
Bankers	Santander UK plc BBAM Bridle Road Bootle Merseyside L30 4GB	

GREEN STREET GREEN BAPTIST CHURCH

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GREEN STREET GREEN BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's object is the advancement of the Christian faith according to the principles of the Baptist denomination. The charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake, and, in particular, the specific guidance on charities for the advancement of religion.

During the year the main ways the church sought to achieve the calling of Christ upon it and its charitable purposes for the public benefit have been as follows:

Fulfilling the objectives in teaching, preaching and ministry. This was both in the normal teaching in the church on Sunday during services and midweek meetings, which are open to all. Church members and regular attendees also have the opportunity to receive prayer and pastoral support as appropriate. The church runs various activities where teaching, preaching and ministry play a part including youth and children's meetings and events, Bible studies, prayer meetings, housegroups, and men's and ladies' prayer breakfasts.

Impacting the next generation. The church employs both a part time youth worker and a part time children and families' worker. This arrangement continues to be very positive and has enabled a varied children's and youth programme to be pursued, including regular and special events. A particular emphasis of the children's and families work is with the local primary schools, where our worker regularly takes assemblies and contributes to the spiritual life of the school. Our children and families' worker also works with Spinnaker Trust providing assemblies in other Primary schools across the wider Orpington area. The church normally runs "Messy Church" once a month on a Saturday afternoon which provides an outreach to families with young children who may be unable or unwilling to attend church on Sundays, but this activity has had to be suspended during lock-down.

Practical help and care in the community. Practical care normally includes visiting the elderly, providing a parent and toddlers group for non-church members, running a Bowls Club, Girls Brigade, a Tea Room for older folk, a Lunch Club which again is aimed primarily at the elderly and lonely, and offering prayer for healing to the local community through the "Healing on the Streets" ministry. Several of our members are also involved with the Street Pastors initiative, patrolling the town centre to offer help to anyone in need. Additionally, we also provide accommodation for the meetings of the local AA (Alcoholics Anonymous), Neighbourhood Watch, and Foetal Alcohol Syndrome groups and also provide facilities for an Art Class and a Craft Club which meet in the church premises on a weekly basis. All these activities have been disrupted by the impact of Covid19 and the limitations on face-to-face meetings imposed by lock-down legislation. Wherever possible care has been extended through on-line media or in a suitably socially distanced manner.

Bringing support to organisations working elsewhere both in the United Kingdom and overseas. This support has primarily been through building personal relationship with several organisations and then providing practical and financial assistance. The financial assistance is set out in the notes to the accounts. We have a member who takes an active lead on reporting to the church on events regarding the "wider church" (both in the UK and overseas). This member also arranges for speakers from the various organisations we support to regularly attend Sunday meetings at the church. In addition, we have a team that pray for the suffering church overseas.

GREEN STREET GREEN BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

The church has successfully continued to undertake many of the activities listed above while due to the pandemic others had to be suspended or moved on-line.

A great contribution is made by volunteers. We are grateful for the many hours volunteers have spent undertaking various roles and jobs around the church. Without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

The members of the church have consistently been applying the principles of church life outlined in the New Testament to be 'salt and light' in the community, in the places they live and work and in having an impact on social attitudes in wider national society. This is a significant part of the purpose of the church and much of it is done without publicity and the amount of time spent in this way cannot be quantified.

We had two members pass away, and two members move out of the area, but were pleased to welcome 1 new member to the fellowship during the year. No baptisms or weddings have been performed during the year due to the Covid19 outbreak, but several planned baptisms and a wedding have been deferred until meeting restrictions are lifted.

Financial review

The results for the year are as shown in the Statement of Financial Activities with a surplus of unrestricted funds arising in the year of £5,405.

10% of our general fund donations and rental income is tithed to support other Christian organisations/workers and is detailed further in the notes to the accounts; the church meeting review and agree how this is to be allocated.

It is the policy of the charity that cash and bank balances which have not been designated for a specific use should be maintained at a level equivalent to at least two month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Two month's expenditure on unrestricted funds after deducting unusual major works expenditure amounts to approximately £20,000. Unrestricted cash and bank balances amounted to approximately £55,000 at the balance sheet date.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

- **Properties.** Both the Manse, Church buildings and contents are fully covered against loss or damage by comprehensive insurance policies, which also provide cover against third party risks
- **Staff.** Were vacancies to occur due to ill-health or natural turn-over of staff, it would be expected that volunteers from within the fellowship would provide cover to maintain the church's usual activities until suitable new appointments could be made.
- **Finance.** As a matter of policy, the church seeks to maintain a minimum balance equivalent to two months' salaries of staff, which would allow for adjustments to be made in the event of a significant shortfall in regular income.
- **Fabric.** A programme of major improvements and upgrades to the buildings have been carried through in the past decade, but there is a likelihood of further major expenditure on maintenance of the fabric in the medium term, specifically to the church heating system and main roof. The Trustees intend to establish a sinking fund to build up a reserve of funds to address this risk.
- **Covid19.** At the end of March 2020, the Church was placed in lock-down with all normal uses of the church buildings suspended in line with Government requirements. Regular services and courses have moved to an on-line platform, and the Trustees will be closely monitoring the impact on church life, and particularly on income and finances.

GREEN STREET GREEN BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Plans for the Future

A major building improvement programme covering modifications and landscaping to the front of the church site to provide improved access for those with physical disabilities commenced in 2019. Completion has been substantially delayed by the Covid19 outbreak and related difficulties with contractors and suppliers, but the final elements of the work were completed in June 2021.

Annual amounts are budgeted to be added to a designated sinking fund for church buildings repairs and projects and equipment repairs and replacements.

Structure, governance and management

The charity is a trust governed by a constitution adopted on 24 September 2008.

The trustees who served during the year and up to the date of signature of the financial statements were:

Kevin Wright	(Retired 31 December 2020)
Pat Howes	(Retired 31 December 2020)
Alex Gamby	
John Doughty	
David Wood	
Robert Mumford	
Mike Ruffhead	
Colette Burchill	(Appointed 1 January 2021)
Vic Harvey	(Appointed 1 January 2021)

The appointment of charity trustees is undertaken by processes that are public, clear and open so that all church members are enabled to consider prayerfully who should be appointed as charity trustees. The process ensures that notice is given of any forthcoming election so that church members may freely nominate prospective charity trustees whose names shall be submitted (after they have indicated a willingness to be appointed) for decision to the church members with the intention of ensuring that those appointed have a sufficient level of support from them.

Charity trustees (except for those in ministerial office) shall be appointed for one term of three years with the opportunity to be nominated for one further three year term only that must be followed by a vacant year when they shall not be eligible for reappointment. The church members meeting shall arrange for the appointment of a church secretary and church treasurer (or equivalents) who by the nature of their responsibilities will also be charity trustees.

Existing Trustees ensure that new Trustees are aware of their legal obligations under charity law together with the operations of the charity. The Church Secretary undertakes induction training of any newly appointed Trustees with reference to the advice and guidance provided by the Baptist Union.

David Wood is the Minister, Mike Ruffhead is Church Secretary, Pat Howes is Church Treasurer, and the other Trustees are also known as Deacons.

The day to day management and governance of the church is undertaken by the trustees. The trustees are also responsible for the maintenance and repair and other financial aspects of the church building on behalf of the church so that, unless there is any good reason why they should refuse to do so, they should act in accordance with the wishes of the church which would, in practice, provide the necessary finances. The trustees are also liable to ensure that the church (that is the building) is used for worship in accordance with the terms of the constitution, church policies and the doctrinal basis.

GREEN STREET GREEN BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees have oversight of all Church activities and provide guidance and direction to members of staff on policy and plans as necessary. All major decision making is referred to the Church Members' Meeting which has the final say on matters of policy and expenditure of any sums in excess of three thousand pounds.

The day to day running of the church's activities is delegated by the Trustees to teams who are appointed by the church members as follows:

- A Ministry Team, responsible for preaching and teaching, discipleship and training, worship and services, and pastoral matters.
- A Practical Team, responsible for the maintenance of the site, buildings, and equipment, security, cleaning and catering.
- A Church Life group which provides an umbrella for the teams responsible for the things we do together as a church, including Events and Evangelism, Children and Young People's work, ministry to the Elderly, Mission, and Small Groups.

Regular reports from these teams are reviewed at the Trustees' meeting.

The remuneration of key management personnel is agreed by trustees and annual review undertaken with reference to market forces and inflation indices. Remuneration figures are included in the annual budget presented to members of the church for their approval.

The church is affiliated to the Baptist Union of Great Britain and the London Baptist Association.

Reference and administrative information is provided on the page following the cover sheet.

The trustees' report was approved by the Board of Trustees.

Mike Ruffhead

Trustee

Dated: 4 August 2021

GREEN STREET GREEN BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GREEN STREET GREEN BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Green Street Green Baptist Church (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nigel Hewson FCA DChA

Hewsons
Chartered Accountants
80 Woodhurst Avenue
Orpington
Kent
BR5 1AT

Dated: 4 August 2021

GREEN STREET GREEN BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	136,862	18,389	155,251	161,010	20,413	181,423
Charitable activities	4	840	-	840	6,492	1,816	8,308
Investments	5	291	-	291	304	416	720
Total income		137,993	18,389	156,382	167,806	22,645	190,451
Expenditure on:							
Charitable activities	6	134,088	24,071	158,159	183,313	174,962	358,275
Net incoming/ (outgoing) resources before transfers		3,905	(5,682)	(1,777)	(15,507)	(152,317)	(167,824)
Gross transfers between funds		1,500	(1,500)	-	(22,555)	22,555	-
Net income/(expenditure) for the year/ Net movement in funds		5,405	(7,182)	(1,777)	(38,062)	(129,762)	(167,824)
Fund balances at 1 April 2020		27,134	565,460	592,594	65,196	695,222	760,418
Fund balances at 31 March 2021		32,539	558,278	590,817	27,134	565,460	592,594

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GREEN STREET GREEN BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		559,015		569,133
Current assets					
Debtors	12	28,493		10,533	
Cash at bank and in hand		55,221		69,031	
		<u>83,714</u>		<u>79,564</u>	
Creditors: amounts falling due within one year	14	<u>(11,983)</u>		<u>(11,106)</u>	
Net current assets			71,731		68,458
Total assets less current liabilities			630,746		637,591
Creditors: amounts falling due after more than one year	15		(39,929)		(44,997)
Net assets			<u>590,817</u>		<u>592,594</u>
Income funds					
Restricted funds	16		558,278		565,460
<u>Unrestricted funds</u>					
Designated funds	17	23,871		24,934	
General unrestricted funds		<u>8,668</u>		<u>2,200</u>	
			32,539		27,134
			<u>590,817</u>		<u>592,594</u>

The financial statements were approved by the Trustees on 4 August 2021

Mike Ruffhead
Trustee

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Green Street Green Baptist Church is a charitable trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have considered the charity's day to day cash flow requirements and have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least a further 12 months. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

This assessment is undertaken in light of the recent developments arising from the coronavirus (COVID19) pandemic, as the charity does not expect significant reductions in donated income and in the short term is able to draw on existing reserves before considering reducing outgoings.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

Other than the normal commitments under contracts of employment there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure which is not yet legally enforceable or become constructive obligations amounts are set aside into funds designated for the purpose.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. Assets costing less than £500 are written off as an expense in the year in which the expenditure is incurred.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Land and buildings	buildings only over 50 years
Fixtures, fittings & equipment	between 3 and 5 years

No depreciation is provided in respect of freehold land with a historic cost of £218,750.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	114,466	14,924	129,390	151,435
Tax recoverable	22,396	3,465	25,861	29,988
	<u>136,862</u>	<u>18,389</u>	<u>155,251</u>	<u>181,423</u>
For the year ended 31 March 2020	<u>161,010</u>	<u>20,413</u>		<u>181,423</u>

4 Charitable activities

	2021 £	2020 £
Other church activities, clubs and events	710	7,123
Rental income	130	1,185
	<u>840</u>	<u>8,308</u>
Restricted funds	-	1,816

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
Interest receivable	291	304	416	720

6 Charitable activities

	Church activities 2021 £	Church activities 2020 £
Staff costs	58,575	58,089
Depreciation and impairment	10,118	10,608
Repairs and maintenance	5,413	4,898
Utilities and insurance	9,325	12,178
Social events and trips	-	1,621
Training	(240)	1,173
Subscriptions	1,909	3,797
Other direct costs	939	1,040
Childrens' clubs	1,047	2,816
Speakers fees	-	200
Catering	20	2,470
Travel	-	323
Books and resources	1,422	669
Major works	32,770	229,124
	121,298	329,006
Grant funding of activities (see note 7)	23,637	17,954
Share of support costs (see note 8)	9,684	7,895
Share of governance costs (see note 8)	3,540	3,420
	158,159	358,275
Analysis by fund		
Unrestricted funds	134,088	183,313
Restricted funds	24,071	174,962
	158,159	358,275

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Grants payable

	2021 £	2020 £
Grants to institutions:		
London Baptist Association Home Mission	3,900	2,380
Tear Fund	5,437	800
Bromley Borough Foodbank	1,805	-
Open Doors	1,250	887
Sat7	1,250	887
Nsumbi Trust	1,250	887
BMS World Mission	1,250	4,939
Smile International	1,250	887
Spinnaker	1,250	887
Bible Society	1,250	887
Other grants less than £1,000	1,345	1,202
	<u>21,237</u>	<u>14,643</u>
Grants to individuals	2,400	3,311
	<u>23,637</u>	<u>17,954</u>

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	4,846	-	4,846	3,961	-	3,961
Administration expenses	3,615	-	3,615	3,819	-	3,819
Interest payable	824	-	824	115	-	115
Expensed equipment	399	-	399	-	-	-
Accountancy	-	3,540	3,540	-	3,420	3,420
	<u>9,684</u>	<u>3,540</u>	<u>13,224</u>	<u>7,895</u>	<u>3,420</u>	<u>11,315</u>
Analysed between						
Charitable activities	<u>9,684</u>	<u>3,540</u>	<u>13,224</u>	<u>7,895</u>	<u>3,420</u>	<u>11,315</u>

Governance costs includes independent examiner charges of £1,680 (2020- £1,620) for fees in connection with his report, £1,860 (2020- £1,800) for other services and £nil (2020- £nil) under provision for the previous year.

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Trustees

In accordance with the provisions of the governing document, Pastor David Wood received remuneration for his ministerial services of £30,002 (2020- £29,313) and in addition, pension contributions of £713 (2020- £695). None of the other trustees (or any persons connected with them) received any remuneration during the year, but one trustee incurred travel and conference expenses of £nil (2020- £225).

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Ministerial staff	3	3
Administrative staff	1	1
	4	4

Employment costs

	2021 £	2020 £
Wages and salaries	62,016	59,740
Social security costs	252	1,178
Other pension costs	1,153	1,132
	63,421	62,050

There were no employees whose annual remuneration was £60,000 or more.

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2020	605,473	55,531	661,004
Disposals	-	(5,308)	(5,308)
At 31 March 2021	605,473	50,223	655,696
Depreciation and impairment			
At 1 April 2020	40,326	51,545	91,871
Depreciation charged in the year	7,734	2,384	10,118
Eliminated in respect of disposals	-	(5,308)	(5,308)
At 31 March 2021	48,060	48,621	96,681
Carrying amount			
At 31 March 2021	557,413	1,602	559,015
At 31 March 2020	565,147	3,986	569,133

The charity uses land and buildings at Worlds End Lane, Green Street Green, Orpington, Kent and Stapleton Road, Orpington, Kent which are beneficially owned by the charity and held in trust by the London Baptist Property Board.

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	25,449	7,726
Prepayments and accrued income	3,044	2,807
	28,493	10,533

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Loans and overdrafts

	2021 £	2020 £
Other loans	44,948	49,115
Payable within one year	5,019	4,118
Payable after one year	39,929	44,997
Amounts included above which fall due after five years:		
Payable by instalments	19,843	24,981

Borrowings of £17,000 ((2020- £19,000) at the year end are due to trustee Mike Ruffhead and are without interest and repayable by September 2029 by equal quarterly instalments.

Borrowings of £27,948 ((2020- £30,115) at the year end attract a variable interest rate charge, currently 2.85%, and is repayable by September 2030, Should there be any default, the lender may have the church sell, mortgage or create a legal charge over church premises.

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Borrowings	5,019	4,118
Other taxation and social security	1,055	1,140
Accruals and deferred income	5,909	5,848
	11,983	11,106

15 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Borrowings	39,929	44,997

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£	£	£
Building fund	25,336	18,270	(66,161)	22,555	-	15,300	(13,800)	(1,500)	-
London Baptist Property Board Fund	669,365	416	(104,634)	-	565,147	-	(7,734)	-	557,413
Special offerings and events	521	3,959	(4,167)	-	313	3,089	(2,537)	-	865
	<u>695,222</u>	<u>22,645</u>	<u>(174,962)</u>	<u>22,555</u>	<u>565,460</u>	<u>18,389</u>	<u>(24,071)</u>	<u>(1,500)</u>	<u>558,278</u>

The restricted Building fund is moneys received towards costs of development of the building.

The London Baptist Property Board fund represents property and funds for the development of property.

Monies received for one off events and other specific purposes is included in special offerings and events.

Monies transferred from the building fund have been added to the designated tithes fund with the agreement of donors.

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Resources expended £	Transfers £	Balance at 1 April 2020 £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Tithes fund	4,529	(12,676)	18,081	9,934	(21,100)	15,037	3,871
Sinking fund	10,000	-	5,000	15,000	-	5,000	20,000
	<u>14,529</u>	<u>(12,676)</u>	<u>23,081</u>	<u>24,934</u>	<u>(21,100)</u>	<u>20,037</u>	<u>23,871</u>

The Tithes fund receives money set aside by the trustees from donations received, for the purpose of making grants to Christian workers and organisations, in line with the policy of the church to tithe all income.

The Sinking fund is for church buildings repairs and projects and equipment repairs and replacements.

18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	1,602	557,413	559,015	3,986	565,147	569,133
Current assets/ (liabilities)	70,866	865	71,731	68,145	313	68,458
Long term liabilities	(39,929)	-	(39,929)	(44,997)	-	(44,997)
	<u>32,539</u>	<u>558,278</u>	<u>590,817</u>	<u>27,134</u>	<u>565,460</u>	<u>592,594</u>

GREEN STREET GREEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

19 Operating lease commitments

£864 has been recognised in the statement of financial activities as an expense during the year in respect of operating lease arrangements.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	648	864
Between two and five years	-	648
	<u>648</u>	<u>1,512</u>

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>30,002</u>	<u>29,313</u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year donations of £32,660 were received from trustees and related parties.