

Report & Accounts

for the
Parochial
Church Council
of
St Andrew's
Totteridge

NOV

VICAR

New incumbent appointed

INDEPENDENT EXAMINER

Pat Greene

BANKERS

Barclays Bank plc

Registered Charity No.
1128816

Administrative Information

St Andrew's Church is situated in the heart of Totteridge Village, Totteridge. It is part of Barnet Deanery in the Diocese of St. Albans within the Church of England. The correspondence address is The Parish Office, St. Andrew's Church, Totteridge Village, London N20 8PR.

Registered charity number 1128816.

PCC members who have served for the period from the date of the last APCM (24 April 2022) to the date of this report are:-

Ex Officio members

Mr Richard Peart	PCC Chairman & Stewardship Secretary
Mrs Margaret Peart	Reader
Mrs Marion Archibald	Reader Emeritus
Mrs Dixie Locke	Churchwarden
Ms Caroline Haines	Churchwarden
Mrs Liz Harris	Electoral Roll Officer & Safeguarding Officer
Mrs Anne Reid	Secretary

Elected members

Mr John Abbott
Mrs Alison Cornelius
Mr Richard Cornelius
Mr Tim Harris
Mr Russell Proctor
Mr Alex Wishart (Treasurer)
Mrs Maureen Yates (co-opted)

Deanery Synod Representatives

Mr Tim Harris
Mrs Dixie Locke
Mr Alex Wishart

Church Administrator

Sarah Newlyn
St. Andrew's Parish Church Office
Totteridge Village
London
N20 8PR

Email admin@totteridgechurch.org.uk
Tel 020 8446 1417

Aim and Purposes

St Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the Vicar in promoting in the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical. To this end, the PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). The PCC is also specifically responsible for the maintenance of the Parish Hall and Churchyard.

Structure, Governance & Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of our Vicar, Churchwardens, Readers and members elected by those of the congregation who are on the electoral roll of the church. All those who attend our services and /or members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met seven times during 2022, with an average level of attendance of 75%. Given its wide responsibilities, the PCC is grateful to particular PCC members who take special interest in particular aspects of parish life.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become an integral part of our parish community in Totteridge. The PCC maintains an overview of worship and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament. When planning our activities for the year, we have considered the Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out and grow in their faith as part of our parish community through:

- Worship and prayer; Going Deeper into God - learning about the gospel; developing knowledge & trust in Jesus.
- Missionary and outreach work – Making New Disciples - our 'Mission Action Plan'
- Provision of pastoral care - Transforming Communities - for people living in the parish and beyond.

To facilitate these objectives, it is important that we maintain in good order the fabric of the Church of St Andrew, the Parish Hall, and the churchyard grounds in which they are situated.

The Church Year 2022

As we entered 2022, we were still absorbing the news that the Reverend Tim Seago and his wife Lindy were leaving us. We held a very special cocktail evening in the parish hall in early January to say goodbye and it is a delight to report that Tim and Lindy have settled well into their new surroundings in Norfolk and stay in touch with some in the Totteridge parish.

So began, what turned out to be at times, the laborious process of finding a new vicar. An initial meeting in February with The Rt. Rev. Bishop Michael Beasley, Bishop of Hertford, the Venerable Archdeacon of Hertford Janet Mackenzie, our Patron The Rev. Father Darren Collins, the Rev. Laura Hewett who is Area Dean and members of the St. Andrew’s PCC, buoyed us as we were told that we were going to be allocated a half-time minister (our inability to meet our full Parish Share contributions over the past few years determining that we do not qualify for a full-time vicar).

What this means, however, is that we will have a minister dedicated to St Andrews alone (not shared with another parish) and who would live in the Vicarage. They will work with us for three days during the week plus Sundays. The other three days will include the minister’s day off as well as time for them to devote to other activities.

The first task was to identify what it was we wanted in our new vicar and then to write a Parish Profile. In April a further meeting helped refine our profile which was subsequently published in June. The position was then advertised by the Diocese. After the summer holidays, responses were received and shortlisting took place in October, with two candidates being interviewed in November. Unfortunately, neither could be appointed so the process had to start again and the position was re-advertised. Sadly, of course, this meant that we were without a vicar of our own for the whole of 2022.

But our church continued to thrive. Thanks to the most amazing efforts of our reader Margaret Peart, our PCC chairman Richard Peart, our churchwardens Dixie Locke and Caroline Haines and our reader emeritus Marion Archibald, all ably supported by others in our church family, the activities of St Andrews continued throughout the year.

The church responded magnificently to the call for help for those caught up in the war in Ukraine. Vast quantities of clothing and essential supplies were gathered, sorted, packed and dispatched to Ukraine by truck and air. Alison Cornelius worked tirelessly to coordinate the St Andrew’s response.

The Church also hosted a stunning evening of music and song to raise funds to support Ukrainian causes. The NSPCC also benefitted.

A very well-attended Summer BBQ was held in July, yet again turning the parish hall car park into a vast party area and raising much-needed funds for the church.

Whilst the vacancy has meant that some services and activities have had to be suspended, we have continued to hold communion services on most Sundays, Choral Evensong and Family services every month and special services at Christmas and Easter, including the Christingle service, Nine Lessons and Carols, Crib service, Midnight Mass, Ash Wednesday, Maundy Thursday and Good Friday services (including the Walk of Witness). Thanks to the incredible work of Richard and Margaret Peart, we have been blessed with a huge variety of visiting ministers throughout 2022. These were:-

- | | |
|----------------------------|-----------------------------|
| Revd. Brian Blackshaw | Revd. Prebendary David Nash |
| Revd. Adele Burgess | Revd. Ian Ogilvie |
| Revd. Diane Clark | Revd. Jos Perris |
| Revd. Canon Darren Collins | Bishop Stephen Venner |
| Revd. Dr. Alec Corio | Revd. Hugh Wikner |
| Bishop Christine Hardman | Revd. Tim Yeager |
| Revd. Cindy Kent | |

Communication

The weekly 'eNews' continues to be the main method of communicating with our parishioners, letting them know of service times, happenings within our community, special events and a notice board for anyone to inform others.

At the request of many, the monthly Parish Magazine was, once again, produced as a printed booklet. There is still an opportunity to deliver the magazine electronically.

We are extremely grateful that Russell Proctor, along with our administrator Sarah Newlyn, has taken on the considerable task of bringing our on-line communications into the 21st century. They are currently developing a mobile-friendly website which will replace the existing one in the coming months. This new website will contain fewer pages and be much easier to navigate, update and maintain. As well as being a source of historical and current information about St Andrews, it will detail our regular services, provide information on weddings, baptisms, funerals and christenings, list social and entertainment events that may be taking place and give contact information for those needing help, advice or support. There will also be a dedicated page for St Andrew's Primary School.

We are now also on Instagram. This particularly appeals to families and the younger sections of our congregation and gives us another, easily digestible format to spread our message and tell everyone about what St Andrews is doing. The Instagram platform is quick to update and should help to expand our congregation.

Safeguarding Report 2022

The parish is committed to the safeguarding of children and vulnerable adults and to supporting those who have been victims of abuse, as well as those who may present a risk to others.

Elizabeth Harris is our Parish Safeguarding Officer/Lead Recruiter, ably supported by Caroline Haines as assistant recruiter. DBS checks are renewed every three years and all those who have been safely recruited and all members of the PCC have completed the required safeguarding training within the last year.

Contact details for those wishing to obtain advice, raise any concerns or make referrals to the statutory authorities are in the Best Practice Guidance leaflets in the porch and on the church website.

There have been no issues of safeguarding concern over the last year.

Confidential Prayer Group

The Confidential Prayer Group for the Sick, the Bereaved and those in particular need was formed for the benefit of those whose needs for prayer support are too personal or sensitive to be included in public worship. The group began 20 years ago to pray for one member of our church family, and given the number of requests we now receive, it fulfills an important need. There are four of us in the group, and it is a real privilege to be able to come alongside people and support them in this way. We usually meet on the first Thursday or Friday of the month, but when there is urgent need we are in more frequent touch with each other. Most important of all, the group is confidential, so please do not hesitate to get in touch with me if you or someone you know would like to be included in our prayers.

Marion Archibald

Deanery Synod

At its best, Barnet Deanery is a vital part of the body of Christ - the church (1 Cor. 12.12-13). It is a forum and support structure that reflects the needs and diversity of all the priests, people and parishes of our area - from the rural swathes of Hertfordshire to the busy towns and residencies of New & East Barnet, Potters Bar & Borehamwood. In supporting and encouraging one another, with prayer, with pastoral care, with the sharing of ideas; in chapter, at synod, wherever and whenever we gather, we support the health and wholeness of every part of this interconnected and interdependent body. Three members of our PCC - Tim Harris, Alex Wishart and Dixie Locke - acted as representatives to the deanery synod which meets 3 times a year. Elected representatives here in turn elect the lay representatives who sit on the Diocesan Synod and provide the PCC with an important link between the parish and the wider structures of the church. Meetings are informative, thought-provoking and relevant to the spiritual and practical needs of our area and diocese.

Church Garden

Inspired by the many other talents continually displayed at St. Andrew's, work has continued this year on improving the flower beds around the parish hall and car park. We have seen the first returning snowdrops and tete-a-tete daffodils, rewarding the initial efforts on the garden following the overgrowth of the pandemic period. This demonstrated the value of Spring bulbs, which it is hoped will multiply and naturalise if they are content in their position. Parishioners' donations of perennials should flower in 2023, having settled into the beds running toward the shed and around the pampas grass outside the parish hall entrance, although the very dry August sadly saw one or two items lost to the heat.

Regular, enthusiastic working parties (determinedly ignoring any frost and rain), kindly co-ordinated by the churchwardens with added coffee and nibbles, have resulted in 'many hands making light work' of the bed containing an apple tree outside the shed in the car park ("Sylvia's Garden"); the bed along the kitchen side of the parish hall ("Miriam's Garden"); the overgrown area next to the entrance of the old vicarage; and the invasive ivy and brambles that were overwhelming the hedges ("Clive's hedges").

There is much more to be done, but a sense of collective achievement is always felt following the working parties when the team, in partnership with God's will, work together to continue creating an increasingly bright and cheerful welcome for all who use the hall and car park.

We hope to continue to welcome extra hands to the monthly working parties, where no job is too small!: vacancies exist for Chief seed sprinkler, Watering can operatives, and more!... Meanwhile, anyone who cannot attend and would like to donate a plant or bulbs will equally be rewarded.

Jonathan Daniels

Parish Hall

The Parish Hall continues to provide a meeting and entertainment space for a variety of groups and generates a growing income for the church. The Brownies/Guides and Perform (the children's acting group) now regularly utilise the hall's facilities and the National Childbirth Trust come along on an ad-hoc basis. New hirers include a Pilates Group and an Indian Dance Group and the hall has seen a number of children's parties and group meetings throughout the year. It continues to also provide the location for Sunday Coffee after church services, the highly successful Wednesday Coffee Morning and a peaceful room for those wishing to gather after funeral services.

Pastoral Care

The humble telephone once again proved to be the lifeline that enabled the Pastoral Visiting Group to carry on its much-valued work through the continuing Covid pandemic. Restrictions eased as the year progressed and the team were delighted to be able to resume proper visits. Ministering to those in need is a top priority of our faith and we are glad that our small but committed team have been able to maintain our work in the Totteridge community and beyond.

St Andrew's School

St. Andrew's School has enjoyed another busy and eventful year. The priority focus of the Leadership Team, including the Board of Governors, during 2022 was to ensure a return to 'normal' school life for all pupils following the huge disruption of the Covid-19 pandemic of the previous two years. The impact of the lock-downs, home learning regimes and, in many cases, family tragedies, had – and continues to have - an enormous impact on school life and the emotions and wellbeing of many pupils and staff members. Making sure that staff and children were provided with the emotional and educational support needed to bring them back to the everyday routines, disciplines and concentrations of school life was an essential but critical use of the school's resources and time. It was unfortunate that the School, like St Andrew's Church, was without a Vicar during this challenging period. Tim Seago was a much loved member of the School community, providing spiritual and pastoral support to our pupils, staff, parents and visitors. He is greatly missed still and all at the School look forward to welcoming our next Vicar when they arrive.

Nevertheless, the school community rose to the task of the post-pandemic recovery excellently, and despite the added challenges of a new national curriculum to implement, and the arrival of an Ofsted inspector in March 2022 for the School's periodic inspection! The School maintained its "Good" Ofsted classification, with the inspector commenting that "St Andrew's is a lovely school with a lovely atmosphere, everyone here talked about the St Andrew's way, with the village feel of it, and this doesn't come about by accident." Pupils "love learning", the report added, and "come to school every morning happy and eager to learn", thanks in no small measure to team of "kind and nurturing" teachers, who "love to work in this School". The exemplary behaviour of pupils was noted as a particular strength of the School. And reflecting the School's inclusive, Christian ethos, the inspectors also noted that "pupils with special educational needs and/or disabilities have equal access to the full curriculum and work alongside their peers; they are well supported in their learning".

Using monies raised from parents and contributors in the Totteridge community, along with a Diocesan grant, the School benefitted from a long-overdue refurbishment of its playground in the summer. £265,000 was invested in replacement drains, a new playing surface, environmentally friendly security fencing, new classroom windows, new games markings and retractable awnings for all the classrooms. Staff, pupils, as well as our many local young footballers and bicycle riders, have been delighted with the much improved space!

Looking forward, we are delighted that PCC Members Caroline Haines and Alex Wishart will be joining the Board of Governors in March 2023. In addition to the skills and wisdom they will bring to the collective work of the Governing Body, they will also help to continue the School's valued links with the Church and the PCC.

Social Committee

Following Tim Seago's departure the Social Committee, along with other members of the Church, has worked hard this year to ensure that the congregation stays together and remains in good spirits. We put on all our usual events, the Harvest and Christmas lunch and the quiz evening. We also celebrated the Queen's Platinum Jubilee with a tea party which involved lots of flag waving and singing with Franklyn at the piano, keeping us all in tune. We also catered a Civic Service, to celebrate Alison Cornelius' year as Mayor of Barnet (which had been postponed due to Covid). Most events had a super raffle organised by our 'raffle queen' Maureen Yates. Altogether these events raised £3,600 for the church.

Our biggest success has been the Wednesday Coffee Morning which we started to encourage people to get out and about after Covid. We have between 20 and 30 people every week many of whom are regular attendees, and several live outside the parish. They are mainly ladies, but we do have some gentlemen, including our indispensable Bob Bourton who regularly puts up the tables and chairs at the start and helps clear up afterwards. We charge a £1 for coffee and biscuits, celebrate birthdays with cake, serve pancakes, hot cross buns or whatever is relevant at the time.

For the Ash Wednesday service, we joined St Andrew's school in church before our coffee get together. Margaret Peart also organised a fish and chip lunch at South Herts Golf Club with guests going on to lunch from the coffee morning.

After covering our expenses, the money raised goes to help Jonathan Daniels buy plants etc. for the garden. His hard work is greatly admired by all visitors to the Parish Hall. Any money over goes back to the church.

The Social Committee work well together and really enjoys putting on events. It is hard work but worth it to see everyone enjoying themselves. Thank you all for your support. We look forward to seeing you at the Coronation Tea Party on Monday May 8th

The Social Committee:

Claire Bannister; Nonie Bourton; Pat Dunton; Caroline Haines; Dixie Locke; Heather Pepe; Janet Topping; Barbara Wishart; Maureen Yates.

Stewardship Report

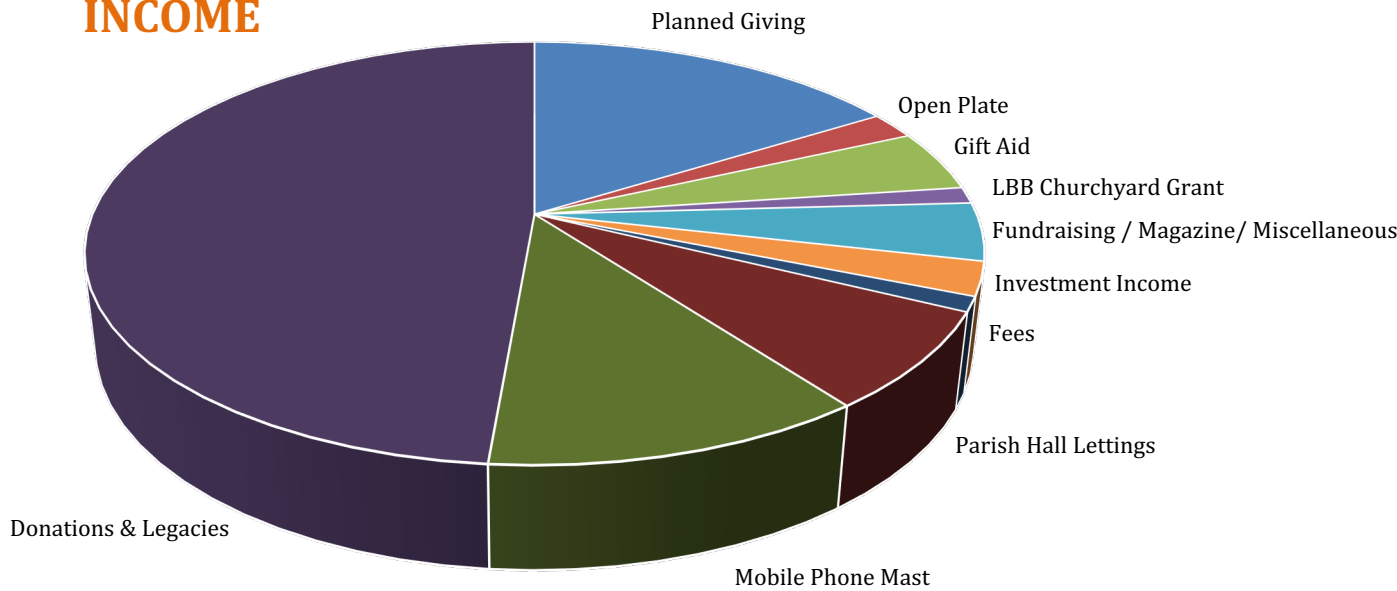
In the calendar year of 2022 our regular giving has fallen. Whilst this can be partly explained by some regular parishioners moving away and others having sadly died, it remains a matter of concern that we are not keeping up with other churches in terms of regular donations and giving.

Whilst we are very conscious of the economic pressures everyone is under at the moment, we do urge you all, if you are able, to reconsider the amount you are able to give on a regular basis and encourage those new to our parish and congregation to commit themselves to regular planned giving. If this happens we will not only be able to continue the necessary work we do but also expand our support to mission partners.

FINANCIAL REVIEW

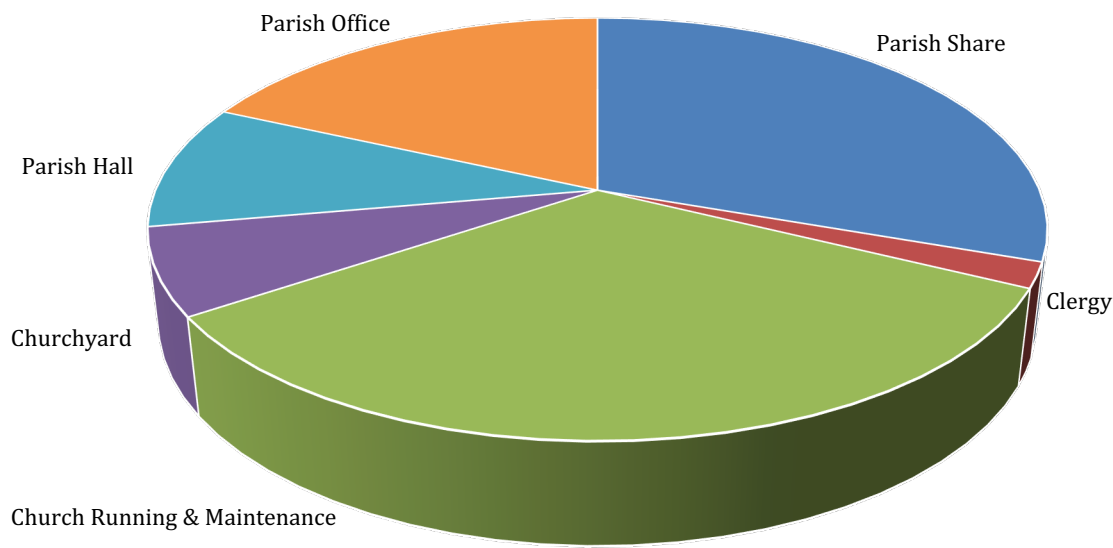
The breakdown of our 2022 income and expenditure is shown below.

INCOME



£220,382

EXPENDITURE



£135,052

Planned giving income was down some 15% on 2021. Income from Parish Hall lettings was up considerably, which is encouraging, however repair and maintenance costs were also substantial. The mobile phone installation is a significant source of guaranteed income.

In 2022 we received a large legacy addition to our unrestricted funds. In line with our reserves policy, a substantial fraction of this was invested in our holding of CCLA Church of England Income Fund shares, to boost our regular income. The remainder was placed on deposit to pay for major organ refurbishment work and flat roof repairs to the Hall, scheduled to take place in early 2023.

PCC decided that the 2022 Parish Share payment be made on the basis that expenditure should match income, when exceptional items are taken out (i.e. the legacy donation and the organ repair). This allowed for a Parish Share payment of £41,000, which is 75.6% of the £54,196 requested by the Diocese. (Our Parish Share is now calculated on the basis that St Andrews will be a half-time post).

Reserves Policy

Certain sources of income, notably legacies and donations, are not, by their nature, predictable and so reserves are necessary to allow the PCC to continue its work should these sources fall significantly. It is the policy of the PCC that, generally and in most years, fixed overheads are intended to be met out of ordinary income. Extraordinary income is to be used to accumulate reserves and to fund special projects as determined from time to time expressly by the PCC.

It is the Trustees' intention to review both the reserves policy and levels of unrestricted reserves on an annual basis.

Independent Examiner's Report

to the members/trustees of St Andrew's Church, Totteridge, Parochial Church Council

I report on the accounts for the year ended 31st December 2022 which are set out on pages 12 to 18.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

- (1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met;
- or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Pat Greene
6 West Hill Way
Totteridge
London, N20 8QP

Date: 16 April 2023

The Parochial Church Council of St Andrew, Totteridge

Statement of Financial Activities

for the year ending 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Endowment fund £	Total 2022 £	Total 2021 £
INCOMING RESOURCES						
Voluntary income	2(a)	155,278	250	4,800	160,328	177,815
Activities for generating funds	2(b)	5,217	-	-	5,217	2,073
Income from investments	2(c)	4,038	198	1,427	5,663	4,041
Church activities	2(d)	49,174	-	-	49,174	29,219
TOTAL INCOMING RESOURCES		213,707	448	6,227	220,382	213,148
RESOURCES EXPENDED						
Church activities	3(a)	128,666	198	6,222	135,086	190,255
Cost of generating voluntary income	3(b)	-	-	-	-	-
Governance costs	3(c)	-	-	-	-	-
TOTAL RESOURCES EXPENDED		128,666	198	6,222	135,086	190,255
NET INCOMING (OUTGOING) RESOURCES BEFORE TRANSFERS		85,041	250	5	85,296	22,893
GROSS TRANSFERS BETWEEN FUNDS		-	-	-	-	-
NET INCOMING (OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		85,041	250	5	85,296	22,893
OTHER RECOGNISED GAINS						
Gains (losses) on investment assets	7(a)	(16,203)	-	(6,365)	(22,568)	23,371
NET MOVEMENT IN FUNDS		68,838	250	(6,360)	62,728	46,264
Balances b/fwd 1 January 2022		146,761	30,492	60,621	237,874	191,610
Balances c/fwd 31 December 2022		215,599	30,742	54,261	300,602	237,874

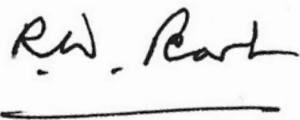
The Parochial Church Council of St Andrew, Totteridge

Balance Sheet

at 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Endowment fund £	Total 2022 £	Total 2021 £
FIXED ASSETS						
Tangible	6	17,189	-	-	17,189	19,336
CURRENT ASSETS						
Stock						
Investments	7(a)	166,548	-	47,935	214,483	177,051
Debtors and prepayments	7(b)	6,531	-	-	6,531	5,208
Short term deposits		27,500	30,065	-	57,565	37,564
Cash at bank and in hand		12,393	677	6,326	19,396	21,758
		212,972	30,742	54,261	297,975	241,581
Creditors - amounts falling due within one year	8	(14,562)	-	-	(14,562)	(23,043)
NET CURRENT ASSETS/(LIABILITIES)		198,410	30,742	54,261	283,413	218,538
TOTAL ASSETS LESS CURRENT LIABILITIES		215,599	30,742	54,261	300,602	237,874
TOTAL NET ASSETS		215,599	30,742	54,261	300,602	237,874

Approved by the Parochial Church Council on 14 March 2023 and signed on its behalf by:



Richard Peart (PCC Chairman)



Alex Wishart (Treasurer)

The notes on pages 14 to 18 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS

for year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

The PCC estimates that the Parish Hall cost about £50,000 to construct; the building has been fully depreciated. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

A new Church heating system, compliant with the Diocesan heating standards, was installed at the end of 2016 at a cost of £32,230. This is being depreciated over 15 years.

Investments are valued at market value at 31 December.

2. INCOMING RESOURCES

	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 £	2021 £
2. INCOMING RESOURCES					
2(a) Voluntary income					
Planned giving: Gift Aid donations	35,382	250	-	35,632	41,454
Collections: (open plate)	4,487	-	-	4,487	4,358
Tax recoverable	10,283	-	-	10,283	16,877
Grants: Barnet Council (churchyard)	2,748	-	-	2,748	2,572
Donations, appeals, etc.	2,378	-	4,800	7,178	112,554
Legacies	100,000	-	-	100,000	-
	155,278	250	4,800	160,328	177,815
2(b) Activities for generating funds					
Parish Magazine (advertising and sales)	1,651	-	-	1,651	351
Fund raising	3,566	-	-	3,566	1,722
	5,217	-	-	5,217	2,073
2(c) Income from investments					
Dividends on CBF Investment Fund	3,877	-	1,427	5,304	2,607
Bank and CBF Deposit Fund interest	161	198	-	359	1,434
	4,038	198	1,427	5,663	4,041
2(d) Income from church activities					
Fees for weddings and funerals	2,498	-	-	2,498	3,280
Parish Hall lettings - local community use	16,470	-	-	16,470	1,878
NetOne mobile phone installation	25,642	-	-	25,642	20,547
Miscellaneous	4,564	-	-	4,564	3,514
	49,174	-	-	49,174	29,219
Total incoming resources	213,707	448	6,227	220,382	213,148

3. RESOURCES EXPENDED

	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 £	2021 £
3(a) Church activities					
Missionary and charitable giving	-	-	-	-	-
Ministry: Diocesan parish share	41,000	-	-	41,000	58,000
Other ministry costs	2,611	-	-	2,611	2,394
Church running and maintenance	44,965	-	-	44,965	16,187
Major repairs - structural renewal	-	-	-	-	84,606
Sunday School	-	34	-	34	7
Churchyard upkeep	2,583	164	6,222	8,969	6,867
Parish Hall running costs	12,897	-	-	12,897	5,151
Parish Office, including printing, stationery and magazine	24,610	-	-	24,610	17,043
	128,666	198	6,222	135,086	190,255
3(b) generation of voluntary income					
Stewardship costs	-	-	-	-	-
Costs of appeals	-	-	-	-	-
	-	-	-	-	-
3(c) Governance costs					
PCC members induction training	-	-	-	-	-
Independent examiner's remuneration	-	-	-	-	-
	-	-	-	-	-
Total resources expended	128,666	198	6,222	135,086	190,255

4 (a). STAFF COSTS

The PCC uses the services of gardeners, organists, a cleaner and an office administrator, all self-employed and part-time. Total remuneration paid to them in 2022 was £28,962

4 (b). PAYMENTS TO PCC MEMBERS

No payments or expenses were paid to any PCC member, persons closely connected to them or related parties.

5. ANALYSIS OF TRANSFERS BETWEEN FUNDS

Nil

6. FIXED ASSETS

	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 £	2021 £
Cost					
Balance carried forward	32,230	-	-	32,230	32,230
Depreciation					
Balance brought forward	12,894	-	-	12,894	10,745
Charge for the year	2,147	-	-	2,147	2,149
Balance at 31 December 2022	15,041	-	-	15,041	12,894
Net book value at 31 December 2022	17,189	-	-	17,189	19,336

7. CURRENT ASSETS

	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 £	2021 £
7(a) Investments					
Market value at 1 January 2022	122,751	-	54,300	177,051	83,680
Disposal	-	-	-	-	-
Purchases at cost	60,000	-	-	60,000	70,000
Net gains (losses)	(16,203)	-	(6,365)	(22,568)	23,371
Market value 31 December 2022	<u>166,548</u>	<u>-</u>	<u>47,935</u>	<u>214,483</u>	<u>177,051</u>
7(b) Debtors					
Tax recoverable	576	-	-	576	1,675
Prepayments and accrued interest	-	-	-	-	-
Other debtors	5,955	-	-	5,955	3,533
	<u>6,531</u>	<u>-</u>	<u>-</u>	<u>6,531</u>	<u>5,208</u>

8. LIABILITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 £	2021 £
Amounts falling due in one year					
Accruals for utility and other costs	900	-	-	900	650
Other creditors	13,662	-	-	13,662	12,393
Parish Share	-	-	-	-	10,000
	<u>14,562</u>	<u>-</u>	<u>-</u>	<u>14,562</u>	<u>23,043</u>
Amounts falling due after more than one year	-	-	-	-	-
Other creditors	-	-	-	-	-

9. FUNDS

	Collins	Fabric	Emond	Total
Fund movements				
Balance at 1 January 2022	25,000	492	5,000	30,492
Incoming resources	164	250	34	448
Resources expended	(164)	-	(34)	(198)
Balance at 31 December 2022	<u>25,000</u>	<u>742</u>	<u>5,000</u>	<u>30,742</u>

10. QUINQUENNIAL INSPECTION

The next quinquennial inspection will be in 2024.

11. INSURANCE

The church buildings and contents are insured with a loss limit of £5,910,000 through a Diocesan group scheme. The parish hall and contents are insured with a loss limit of £2,960,000.

12. INVESTMENT POLICY

The 8,067 Income shares in the CCLA CBF Church of England Investment Fund are held as a long term investment. The unit price can rise or fall depending on stock market conditions, and the investment policy of the manager of the funds.

13. CHURCHYARD

The London Borough of Barnet made a payment of £2,433 for maintenance of the upper churchyard and the war memorial.

14. CHARITABLE SUPPORT

Dedicated collections and events organised by support groups raised funds for and made the following contributions to Charitable organisations:

Earl Haig Fund Poppy appeal	£323
Bishop’s Harvest appeal	£200
Ukraine appeal	£286

15. OTHER COMMITMENTS

None