

## Annual Report of the Parochial Church Council - Year ended 31 December 2023

### 1. Membership of the PCC and other particulars

PCC members who have served from 1 January 2023 are:

<b>Ex-officio Members:</b> Incumbent Associate Vicar Associate Minister (retired with permission to officiate)	Mark Wallace (Chair) Bekah Clark (until February 2023) Ray Marks
<b>Deanery Synod Representatives:</b> Elected May 2023 Elected October 2020 Elected October 2020	Neil Jarman Caroline Mendham Jonathan Miles (until May 2023)
<b>Elected Members (maximum 6 continuous years):</b> Church Wardens:	Sarah Macdonald (from October 2020) Colin Hickman (from October 2020 until 2024)
From 2023 for 3 years:	Simon Crosland (Lay-Chair from May 2022) Clare Mall, Nick Mendham, Jonathan Miles
From 2021 for 3 years	Anne Ansell
From 2022 for 3 years	John Brooks (from April 2019)
<b>Co-opted:</b>	Richard Warne (PCC Treasurer) from May 2022
<b>Bankers:</b>	Barclays Bank PLC, Jubilee Square, Woking. Surrey GU21 1YG CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
<b>Independent Examiner:</b>	Edwards Greene, 9 Innovation Place, Douglas Drive, Godalming, Surrey GU7 1JX (pending approval by the APCM, to perform the Independent Examination of the 2023 accounts).





## 2. Structure, Governance and Management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under statute law, The Parochial Church Council (Powers) Measure 1956. The PCC of St Mary of Bethany, Woking was registered with the Charity Commission on 26 March 2009 (registered No. 1128813). PCC members therefore act as charity trustees.

The rules of appointment of PCC members are governed by and set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

New PCC members are provided with information on the structure of the PCC and their role and responsibilities as a PCC member. The PCC takes its safeguarding obligations seriously – all members are DBS checked, briefed on safeguarding issues by the Parish Safeguarding Representative and undertake safeguarding training. There are Finance and HR teams that advise and make recommendations to the PCC in these areas and, while there is no formal Fabric Team, the Church Wardens work with a number of members of the congregation on managing the fabric of the church and the PCC agrees an annual maintenance budget. The PCC approves all proposals for capital or on-going financial commitments or legal matters.

The PCC has reviewed the major risks to which the PCC is exposed and established systems or procedures to achieve good practice and to manage risk in areas, such as health and safety, child protection, disability discrimination, employment legislation and sound financial management.

### *Standing Committee (SC)*

This is the only committee required by law. It comprises the incumbent, any other stipendiary clergy, churchwardens, PCC lay chair, treasurer and secretary and has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. Other members of the PCC may be co-opted to the Standing Committee as necessary.

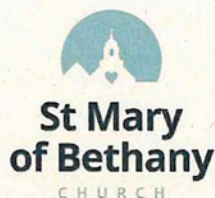
The PCC and SC met on 11 occasions during 2023, mainly in person. Meetings were structured to ensure that every aspect of church life has been considered over the course of the year, including those areas which enable the smooth and effective running of the church, such as HR, how we welcome newcomers and nurture members and young people, to those areas focussed on mission and our engagement with the wider community. Every meeting has examined the finances of the church and decisions about expenditure have been agreed by the PCC. PCC meetings have also reviewed our safeguarding.

### *Ministry Team*

This is composed of the clergy: Mark Wallace, Bekah Clark (until February), Ray Marks and members of the staff team, and the church wardens (when they are available). Meetings are held regularly to plan and review ministry and deal with issues as they arise.

The administrative staff are Jess McNutt (Office Manager), Andrew Seaton (Office Administrator) and Becs Allin (Bookkeeper).





### *Go! Team*

The Go! Team actively promotes mission both in the UK and overseas by keeping in touch with mission partners and encouraging the church to pray for those we support.

### *Finance Team*

The Finance Team of Adrian Brookes, Brian Harris and Nick Mendham supports the Treasurer and guides the PCC in matters of financial management and stewardship.

## **3. Objectives and Activities**

The PCC has the responsibility of co-operating with the incumbent, Mark Wallace, in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has regard to the Charity Commission's guidance on public benefit.

St. Mary of Bethany's mission statement is "God's transforming people in our parish: To love Jesus, to serve and tell others, to be community". The mission statement is in line with the first two priorities set out in the Diocese strategy of Transforming Church, Transforming Lives.

Members are encouraged to support the work of the church through prayer, service and giving.

### *Sunday services*

During 2023 we began with a 2-service pattern, with Sunday services at 9:15 and 11am offering different styles of service and celebration. These were supplemented by an 8.00am communion service on the first Sunday of each month. Coffee was available between the services to promote fellowship, and after 11am services. After Easter we moved to a single 10.30am service. We will review this service pattern after we hire an Associate Vicar. Ray Marks continued to be involved in preparing the preaching programme for the year which centres on expository preaching of Bible books, interspersed with some thematic series. We continued our All-Together Services on the first Sunday of each month, which have proved very popular.

We continued to broadcast our 1030 service (other than on the first Sunday when we do not broadcast either service). While only a few people attend online, this provides an important point of access for those housebound or not well enough to attend church, a shop window for newcomers and it enables those who are ill that week to join. We also held a full programme of services for Christmas, including our regular carol service for Woking Mencap and a community carol service which was well attended with numerous visitors.

### *Small groups*

Small groups support the church and individuals through prayer and provide the primary source of pastoral care and an important aspect of encouraging discipleship. These have been pivotal in the life of the church during 2023. The Vicar ran some small group starter evenings at the beginning of the year, leading to a new group beginning to meet weekly. Most church members attend small groups and there are groups which meet at a variety of times in the day, and different days of the week on a weekly, fortnightly or monthly basis. The most common pattern is a weekly meeting on a Wednesday evening. Groups often follow the





sermon series and use their time together for Bible Study, worship and prayer. Some homegroups actively engage in supporting mission partners and some groups are also involved locally in serving the community through local projects such as the Foodbank (Trussell Trust).

The Talk Easy group meets regularly, as an opportunity for regular English conversation practice.

#### *Children and young people's work*

We are committed to work with young people, both in terms of the time given by volunteers and staff, but also in the financial support provided. There is a regular programme of Sunday morning and evening groups for young people aged from around 4 years old to 18. In addition, the church provides a youth group on Friday night (Friday Night Club) for young people aged 7-11.

Our work with local primary schools saw the Vicar taking regular assemblies in Barnsbury School. We hosted Christmas services for Barnsbury and Goldsworth Schools, and also a chain of local nurseries, seeing around 1,000 people over a total of four services. We continue to contribute to the work of Engage in our local schools and college through our mission giving.

#### *Ministry to older people*

Ministry aimed specifically at older people is offered through CAMEO, and services in local sheltered housing.

#### *Prayer*

Prayer continues to be central to all we do and in addition to regular prayer, opportunities for individual prayer in services and prayer chains. The church published a monthly prayer diary, and church members are invited to join the staff team for morning prayers on Wednesdays. We ran several Sunday evening Listening to God services through the year.

The church continued its use of social media to promote events and create community. Mark posts regular blogs and Facebook, X/Twitter and Instagram have been used to promote all that we have been able to do during the year. Our services are all accessible through the website and YouTube.

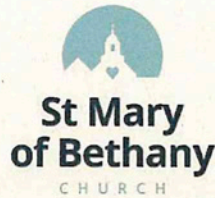
#### *Our building*

Progress was made on maintenance and refurbishment of the building, in parallel with continued detailed design work for the 'Heart of Mount Hermon' future extension and development plan.

#### *Community use*

A wide range of other community groups have used the buildings again during 2023, including Brownies, Guides and Rangers, resident association AGMs and performing art groups. Individuals from the community and church family put on several concerts during the year, which were open to the public.





We acted as a polling station for the local elections in May and provided a warm welcome, tea and cake throughout the whole time from 7am–10pm, through the valiant efforts of our incredibly dedicated team.

#### 4. Further development

2023 was the second year of our current two-year development plan. This was launched in March 2022 and included a set of values for the first time; these sit with our overall vision statement and will not change year by year.

The vision statement is: Continuing God's transformation in our parish, to create a community of all generations.

The goals are:

(1) Transforming our ministries to all ages: children, young people, young adults, families, senior adults. Reviewing each of these areas, so that the whole church family grows together.

(2) Transforming our life together, as a community where every member grows:

- In serving on a team.
- In a small/life group.
- In giving financially.

To include reviews of our service pattern and prayer ministry.

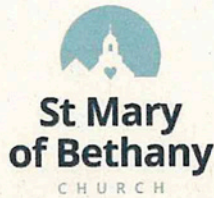
(3) Transforming our building: the 'Heart of Mount Hermon' project.

- A more flexible and inclusive resource for our church family and local community.
- Sustaining our ministries and giving us capacity to grow.

#### St Mary of Bethany values

- We do life together.
- We believe in a God who can do more than we can ask or imagine.
- We are:
  - Kind – valuing every person as a loved child.
  - Joyful – sharing fun and creativity.
  - Brave – walking together boldly through the joys and challenges of life.
  - Equipping – learning from God's word, discovering our spiritual gifts and deepening our prayer lives.
  - Hospitable – ensuring there is space for everybody.





## 2023 Financial Review

*Richard A Warne – Treasurer*

From a financial perspective 2023 was a year of rebuilding at St Mary of Bethany. Having reduced our expenses in 2022 to bring them more in line with our income, we saw further unplanned expense reductions with two further members of our team moving on. Bekah our Associate Minister moved to a new Church, and Sharon, from our office, retired. This reduction has enabled us to rebuild our reserves, despite continued declines in our overall income. We finished 2023 in a very different place from the previous year, with a surplus in free reserves above our policy minimum. As a result, the PCC can have confidence that we should have sufficient resources to support hiring a new Associate Vicar and Youth and Children's Coordinator when God provides the right people for these positions.

In 2023, as forecast in the budget, our regular giving declined by 8%, continuing the trend we have seen in common with most churches in the Diocese and nationally. Our total income declined by 16.5%. However, our expenses overall were down by nearly 24% - with the biggest reduction in our staff costs down by over 66% on 2022 levels.

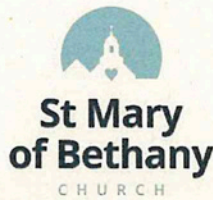
One area where giving did not decline was in relation to our mission giving with Making Mission Possible at similar levels to the previous year. Together with a generous legacy gift, our giving to our mission partners and other mission work was up 36% from 2022.

### **1. Income- what we received as gifts and other sources of income**

In 2023 we continued to be blessed with generous regular planned donations in excess of £183,000, a decrease of £16,000 from the level in 2022 (down 8%). We are grateful for the generosity of our Church members. We also received legacy related gifts of over £44,000 (£20,000 of which were restricted for specific purposes). One-off gifts for general use decreased from 2022 by approximately £8,000 to over £28,000. One-off gifts remain an important source of income for the Church, but we have seen a trend over recent years for these to decline. Plate giving remained just over £5,000, similar to 2022. This remains at less than half what we would see before the pandemic. Our two card readers remain very useful for special events, but are not regularly used on Sundays, reflecting that many of our congregation give generous regular gifts via the Parish Giving Scheme or standing order.

We encourage all Church members and those who attend our Church to consider giving regularly to the Church by the Parish Giving Scheme (PGS), or by standing order. We are also very grateful to those who increased their regular gift in 2023, either as a result of agreeing to the inflation-based increase in PGS, or by increasing their bank standing order. I would like to encourage those giving by standing order to consider the switch to using the Parish Giving





Scheme for their regular gifts, which would significantly reduce the administration for our finance team.

Income from other activities was relatively small. Easyfundraising continues to provide additional revenue, a way that regular internet shoppers can support charities at no extra cost.

## **2. Mission and other Charitable giving**

Giving for mission and other charitable work continued strongly with the Making Mission Possible campaign raising over £22,500 including gift aid, a slight increase on 2022. The Tithe was over £27,000, slightly down on 2022. This reflects the reduction in overall giving. Food donations to the Woking food bank equated to a value of over £2,700, a decrease of 10% on 2022. We also received a generous legacy to support a specific cause. Overall, a very generous response to the needs of the community. Details of grants made are set out in note 12 to the Financial Statements on page 13. As noted below the vicar's discretionary fund also supported more need in the Parish.

## **3. Expenses – how we used our resources**

Our expenses overall were down 16.5% on 2022, with the largest reason for this being a reduction of our staff costs. This reflected both planned reductions and the unexpected departures of Bekah, our Associate Vicar, and Sharon from the office. We are very grateful for all that Bekah and Sharon did for our church and wish them well for the future. We welcome Andrew to our office, who joined us a few months after Sharon left. We are still searching for a new associate vicar and youth and children's coordinator, so our staff costs remain well below our plan. Other expenses continued to be managed tightly. We managed to reduce our support and other costs by nearly 30%. Having fixed the energy contracts we were able to avoid some of the impacts of the energy crisis, but the fixed term contracts will expire at the end of 2024. It is difficult to predict what energy pricing we will achieve next time. Our spending on ministries increased by over 85% to over £13,500 reflecting increased activity as well as increased support from the vicar's discretionary fund for the needs of our community.

The Parish Share – which is our contribution to the running costs of the Diocese of Guildford – was slightly up on 2022, at approximately £99,000. This sub-inflation increase was as a result of the Diocese managing their own level of expenses tightly. Although the Parish Share is now our largest single expense, it does represent a key expense as our contribution to the costs of our vicar, including the provision of his housing, and the other activities of the Diocese of Guildford.





#### **4. Buildings and the Development**

During the year we continued to work on the church development including the new doors and windows at the York Road entrance, as well as other less visible work. Funds that we hold for the development were approximately £200,000 at the end of 2023. This will enable us to proceed with a number of additional phases of the development. The major remodelling of the Mount Hermon Road entrance however will require substantially more funds, which will need to be raised before this work can be started.

#### **5. The teams supporting the Treasurer**

Our bookkeeper Christine retired at the end of January 2024 after many years of faithful service. Christine had diligently kept the financial records for over 9 years. Becs Allin joined as our new bookkeeper in December 2023. It is wonderful to welcome back Becs who worshipped at St Mary of Bethany for a number of years. She has prepared the 2023 financial statements which have been reviewed by the Treasurer and Finance team. Richard Edwards (of Edwards Greene) once again has undertaken the independent examination. We are very grateful to Becs for her outstanding work in preparing the accounts.

The finance team of Adrian Brookes, Brian Harris, Nick Mendham and Richard Warne have met regularly throughout the year. We are so grateful to the Treasury Team, led by Helen Brooks, for their work in counting and banking, OptimumAccounting (Knaphill) ran the Church payroll and Aviva administered the Church staff Pension Plan. We will continue to look to streamline our finance function, using Becs' extensive experience in both bookkeeping and accountancy.

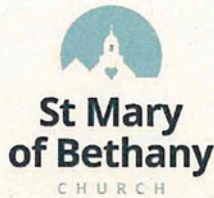
At each PCC and Standing Committee meeting a detailed update is given on the finances of the Church. The congregation receives a report at the APCM and copies of the PCC minutes containing finance updates. I hope that I can hold meetings in 2024 with home-groups as I have done previously to ensure that people have an opportunity to ask questions regarding our financial situation.

#### **6. 2024 – 2026 Budget**

I have prepared a draft budget for 2024 for the General Fund which was approved by the PCC in January 2024.

St Mary of Bethany is blessed with income that puts the church comfortably in the top 10% of parishes nationally. Our median regular gift we receive is three times the national level and twice the median gift in the Diocese of Guildford. In line with national trends, however, we have seen declines in total regular giving in real terms over the last decade. Each year we see people move away from the parish, including members who give regularly. As a result, every





year we need to find new givers and see increases in existing gifts just to maintain our levels of income. We are budgeting regular giving to remain at similar levels to 2023 in the anticipation that new joiners and increases in giving levels, will balance any leavers. This will still represent a decline in real terms. In 2023 we opened new savings accounts through the Flagstone platform which will enable us to invest more of our cash balances in interest bearing accounts, reducing the balances we hold in our current accounts. We are also renting out the church house until it is needed for new staff, providing an additional source of revenue. As our development progresses it is hoped we can receive increased revenues from use of our building.

On budgeted expenses, the delays in replacing our associate vicar and youth and children's coordinator will result in continued lower staff costs. We are forecasting a surplus in 2024 of approximately £42,000, which will add to our reserves. Looking further ahead to 2025 and 2026, assuming that we are successful in recruiting an associate vicar and youth and children's coordinator, we are forecasting modest deficits on the general account, which will be supported by our excess reserves put aside for this purpose.

## 7. Reserves Policy

Our free reserves on the General Account at the end of 2023 amounted to approximately £158,000. This is above our policy minimum of 2 months plus 10% (equivalent to approximately £52,000 as at year end 2023).

In addition to the General Fund, the PCC has set aside funds the building project and to assist with any future major maintenance work. Funds are also held for specific uses as requested by donors. Details of all funds are shown in Note 11 on page 12 of the accounts.

Guildford Diocese retains the title deeds of our staff house at 46 Hawthorn Road, purchased by the PCC some years ago. The Central Board of Finance of the Church of England hold investments under an endowment (the Thorne Bequest), the annual income from which contributes towards the maintenance of the Church building. Our surplus cash funds are held in notice accounts with FSCS-approved banks and building societies and in current accounts with CAF Bank and Barclays Bank.

Signed:  .....

Date:- 14.5.23 .....



ST MARY OF BETHANY CHURCH, WOKING

FINANCIAL STATEMENTS

31 DECEMBER 2023

CHARITY REGISTRATION NUMBER: 1128813

Mount Hermon Road  
Woking  
Surrey GU22 7UH



ST MARY OF BETHANY CHURCH, WOKING

INDEPENDENT EXAMINER'S REPORT  
TO THE MEMBERS/TRUSTEES OF  
ST MARY OF BETHANY CHURCH, WOKING  
PAROCHIAL CHURCH COUNCIL

I report on the accounts for the year ended 31 December 2023 which are set out on pages 2 to 14.

**Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners in section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

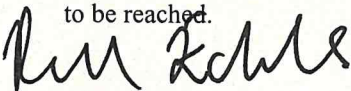
My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Richard Edwards FCA FCCA CTA  
Edwards Greene  
Chartered Accountants  
9 Innovation Place  
Douglas Drive  
Godalming  
Surrey  
GU7 1JX

Date:

16 April 2024



## ST MARY OF BETHANY CHURCH, WOKING

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds		Revaluation	Restricted/ Endowment Funds	TOTAL FUNDS	
	Note	General £	Designated £	£	£	2023 £	2022 £
INCOME FROM:							
Donations and Legacies	2a, 3	281722	-	-	51107	332829	404628
Church Activities	2b	3172	-	-	1045	4217	5081
Fundraising Activities	2c	636	-	-	-	636	623
Investments	2d	7620	-	-	388	8008	3466
Other Sources	2e	-	-	-	-	-	317
<b>TOTAL INCOME</b>		<b>293150</b>	<b>-</b>	<b>-</b>	<b>52540</b>	<b>345690</b>	<b>414115</b>
EXPENDITURE ON:							
Grants	4a, 12	-	27457	-	45607	73064	53641
Church Activities	4b	192631	4873	-	33114	230618	345577
Fundraising Activities	4c	546	-	-	-	546	-
<b>TOTAL EXPENDITURE</b>		<b>193177</b>	<b>32330</b>	<b>-</b>	<b>78721</b>	<b>304228</b>	<b>399218</b>
Gain/(Loss) on Investments	6b			-	1220	1220	(1,731)
<b>NET INCOME/(EXPENDITURE)</b>		<b>99973</b>	<b>(32330)</b>	<b>-</b>	<b>(24961)</b>	<b>42682</b>	<b>13166</b>
TRANSFERS BETWEEN FUNDS	11	(34071)	32172	-	1899	-	-
OTHER RECOGNISED GAINS: Gain/(loss) on Revaluation of Fixed Assets	6a	-	-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>65902</b>	<b>(158)</b>	<b>-</b>	<b>(23062)</b>	<b>42682</b>	<b>13166</b>
RECONCILIATION OF FUNDS:							
Total Funds brought forward at 1 January 2023	11	392824	192371	154108	116392	855695	842529
Total Funds carried forward at 31 December 2023	10, 11	<b>458726</b>	<b>192213</b>	<b>154108</b>	<b>93330</b>	<b>898377</b>	<b>855695</b>

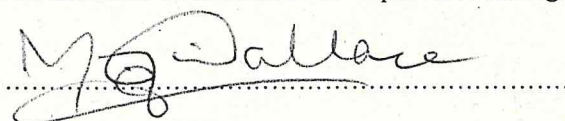


## ST MARY OF BETHANY CHURCH, WOKING

## BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023	2022
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	6a	453971	462481
Investments	6b	14196	12976
		<b>468167</b>	<b>475457</b>
<b>CURRENT ASSETS</b>			
Debtors	7	2527	5293
Investments	8	376309	255086
Cash at bank and in hand	8	56923	154408
		<b>435759</b>	<b>414787</b>
<b>CURRENT LIABILITIES</b>			
Creditors - amounts falling due within one year	9	(5549)	(34549)
<b>NET CURRENT ASSETS</b>		<b>430210</b>	<b>380238</b>
<b>TOTAL NET ASSETS</b>		<b>898377</b>	<b>855695</b>
<b>PARISH FUNDS</b>			
<b>Unrestricted:</b>			
General	11	458726	392824
Designated	11	192213	192371
Revaluation Reserve	11	154108	154108
		<b>805047</b>	<b>739303</b>
Restricted	11	<b>79134</b>	<b>103416</b>
Endowment	11	<b>14196</b>	<b>12976</b>
<b>TOTAL FUNDS</b>		<b>898377</b>	<b>855695</b>

Approved by the Parochial Church Council on 15<sup>th</sup> April 2024 and signed on its behalf by:


The notes on pages 4 to 14 form part of these accounts.



ST MARY OF BETHANY CHURCH, WOKING  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), relevant accounting standards and charity law.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The church is a public benefit entity. There are no material uncertainties about its ability to continue and the financial statements have been prepared on a going concern basis.

### **Funds**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to be used for the general purposes of the PCC.

Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

Endowment funds represent assets received that may not be exhausted; only the income may be spent. Net investment gains and losses are recognised within the endowment fund.

### **Incoming Resources**

(i) Donations and Legacies

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is probable.

Gifts in kind donated for distribution are included at valuation and recognised as part of donated income when distributed, with the equivalent amount recognised as charitable expenditure.

In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the mission of the church.

(ii) Fundraising Activities

Rental income from the letting of church properties is recognised when the rental is due.



ST MARY OF BETHANY CHURCH, WOKING  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

(continued)

1. ACCOUNTING POLICIES (continued)

- (iii) Investment Income  
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.
- (iv) Gains and losses on investments  
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments.

**Resources expended**

- (i) Expenditure is accounted for on an accruals basis, and is recorded gross.
- (ii) The share of Parochial Fees, primarily charged for weddings and funerals, payable to the Diocese is accrued and accounted for when the corresponding income is recognised.
- (iii) Grants and donations, including the proportion of donated income set aside by the PCC to be paid out to individuals and institutions for missionary purposes, are accounted for when paid over, or when there is a legal or constructive obligation to make a payment, the payment is probable, the amount can be measured reliably and there are no conditions attaching to the payment that limit its recognition.

**Tangible Fixed Assets**

Tangible fixed assets are recorded at cost, except as noted below.

- (i) Consecrated Property  
Consecrated and beneficed property of any kind is excluded from the accounts by Section 10 of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off as incurred.
- (ii) Movable Church Furnishings  
Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 over £1,000 are capitalised; items under £1,000 have been expensed as incurred. All expenditure on the repair of movable church furnishings is written off as incurred.
- (iii) Church Equipment, Office Equipment and Audio Visual Equipment  
Church equipment, office equipment and audio visual equipment (including computer equipment and software) over £1,000 is capitalised. Items under £1,000 are written off as incurred.
- (iv) Freehold Land and Buildings  
Freehold land and buildings are revalued every 5 years to the current market value and an impairment review is carried out at each year-end in the intervening years and any resultant loss identified included in the expenditure for the year.



ST MARY OF BETHANY CHURCH, WOKING  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
(continued)

1. ACCOUNTING POLICIES (continued)

Depreciation is provided at rates calculated to write off the costs as indicated below:

Freehold properties	Nil
Movable Church Furnishings	Reducing balance basis of 25% pa
Audio Visual Equipment	Straight-line basis over 15 years
Other Church Equipment	Reducing balance basis of 25% pa
Office Equipment	Reducing balance basis of 25% pa

**Fixed Asset Investments**

Fixed asset investments are recorded at market value.

**Current Assets**

- (i) Debtors are measured at the consideration expected to be received in their settlement or the amount paid in advance by the church for the goods or services it will receive.
- (ii) Current asset investments comprise cash deposits with a maturity of less than one year that are not held to meet short-term cash commitments as they fall due. They are recorded at their market value.
- (iii) Cash at Bank and in Hand are deposits held to meet short-term cash commitments as they fall due.

**Current Liabilities**

Creditors are recognised when the liability arises and are measured at the cash amount or other consideration expected to be paid in their settlement or the amount received by the church as advance payment for goods or services provided.

**Concessionary Loans**

Concessionary loans are initially recognised in the accounts at the amount received with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest.

**Pension Costs**

The PCC operates a defined contribution pension scheme for staff. The amounts charged to the Statement of Financial Activities (SOFA) in respect of pension costs are the contributions and scheme fees payable in the period. Differences between the amounts payable in the year and amounts actually paid are shown as either accruals or prepayments in the balance sheet.

**Taxation**

St Mary of Bethany Church is a registered charity and is thus exempt from tax on income and gains to the extent that these are applied to its charitable objects.

Irrecoverable VAT is not separately analysed and is charged to the Statement of Financial Activities when the expenditure to which it relates is incurred and is allocated as part of that expenditure.



## ST MARY OF BETHANY CHURCH, WOKING

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2023

		(continued)			TOTAL FUNDS	
2.	INCOME	Unrestricted Funds		All Restricted and Endowment	2023	2022
		General	Designated	Funds	2023	2022
		£	£	£	£	£
(a)	Donations and Legacies					
	Planned Giving:					
	Gift Aided Donations	152947	-	300	153247	174956
	Other	30134	-	-	30134	24566
	Other Church Giving					
	Gift Aided Donations	24438	-	18345	42783	43384
	Other	4241	-	5084	9325	24346
	Tax Recoverable	44629	-	4661	49290	54908
	Legacies	24333	-	20000	44333	67037
	Grants	1000	-	-	1000	12403
	Donated goods for distribution	-	-	2717	2717	3028
	<b>Total</b>	<b>281722</b>	<b>-</b>	<b>51107</b>	<b>332829</b>	<b>404628</b>
(b)	Church Activities					
	Fees	1602	-	965	2567	2998
	Youth and Children's Activities	1449	-	-	1449	2083
	CAMEO	-	-	80	80	-
	Other Activities	121	-	-	121	-
	<b>Total</b>	<b>3172</b>	<b>-</b>	<b>1045</b>	<b>4217</b>	<b>5081</b>
(c)	Fundraising activities					
	Fundraising Income	636	-	-	636	623
	<b>Total</b>	<b>636</b>	<b>-</b>	<b>-</b>	<b>636</b>	<b>623</b>
(d)	Investments					
	Gross bank interest	7620	-	-	7620	3080
	Dividends	-	-	388	388	386
	<b>Total</b>	<b>7620</b>	<b>-</b>	<b>388</b>	<b>8008</b>	<b>3466</b>
(e)	Other Sources					
	Coronavirus Job Ret Scheme					-
	Gain on disposal Fixed Assets					295
	Other Income					22
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>317</b>
	<b>TOTAL INCOME</b>	<b>293150</b>	<b>-</b>	<b>52540</b>	<b>345690</b>	<b>414115</b>

## 3. DONATED GOODS AND SERVICES

Donated goods recognised in these accounts comprise groceries given by church members for distribution to the local foodbank.

The church benefits from the contribution of many unpaid general volunteers in all areas of church life – for example in worship (leading services), discipleship (hosting home groups), mission (serving on the Go! Team), prayer (members of the prayer ministry team), children's work (leading groups), fabric maintenance (building repairs), administration (maintaining rotas) and many more. It is impractical to place a value on this contribution and therefore it is not included in these accounts.



## ST MARY OF BETHANY CHURCH, WOKING

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

(continued)

## 4. EXPENDITURE

	Unrestricted Funds		All Restricted and Endowment Funds	TOTAL FUNDS	
	General	Designated		2023	2022
	£	£	£	£	£
(a) Grants					
Missionary and charitable giving:					
PCC Giving	-	27457	-	27457	30479
Making Mission Possible	-	-	21342	21342	19084
Donated Goods	-	-	2717	2717	3028
Other Giving	-	-	21548	21548	1050
<b>Total Grants</b>	-	<b>27457</b>	<b>45607</b>	<b>73064</b>	<b>53641</b>
(b) Church activities					
Staffing	56702	3375	840	60917	180799
Diocese					
Diocesan Parish Share	98696	-	-	98696	97127
Diocesan fees	362	-	-	362	914
<b>Total Diocese</b>	<b>99058</b>	<b>-</b>	<b>-</b>	<b>99058</b>	<b>98041</b>
Building					
Depreciation of Equipment	8510	-	-	8510	9439
Heat, light and water	7813	-	-	7813	5289
Maintenance and Repairs	122	1483	14295	15900	16916
Insurance	3424	-	-	3424	2824
Cleaning	537	-	-	537	424
Professional fees	538	-	5952	6490	4680
<b>Total Building</b>	<b>20944</b>	<b>1483</b>	<b>20247</b>	<b>42674</b>	<b>39572</b>
Ministries					
Vicar's Discretionary Fund	-	-	6476	6476	250
Vicar's Ministry	2070	-	-	2070	903
Hospitality	1361	-	207	1568	1339
CAMEO	65	-	1388	1453	-
Worship Ministry	219	-	484	703	662
Outreach	265	-	156	421	1548
Children's Ministry	370	-	-	370	1165
Young Families Ministry	288	-	-	288	103
Youth Ministry	75	-	139	214	288
Books	133	-	-	133	156
Curate's Ministry	-	-	-	-	940
<b>Total Ministries</b>	<b>4846</b>	<b>-</b>	<b>8850</b>	<b>13696</b>	<b>7354</b>



ST MARY OF BETHANY CHURCH, WOKING  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
(continued)

4.	EXPENDITURE (continued)	Unrestricted Funds		All Restricted and Endowment Funds	TOTAL FUNDS	
		General	Designated		2023	2022
		£	£	£	£	£
(b)	Church activities (continued)					
	Support and Other Costs					
	Sundry Expenses	1429	15	1953	3397	6107
	Communications	1374	-	745	2119	1864
	Telephone & Internet	1917	-	-	1917	2182
	IT Software/Consumables	1381	-	399	1780	1849
	Accountancy/Bookkeeping	1588	-	-	1588	1532
	Printing/Stationery/Postage	1159	-	-	1159	1314
	Subscriptions	915	-	80	995	788
	Independent examination	600	-	-	600	600
	Flowers	372	-	-	372	271
	Bank Charges	346	-	-	346	318
	Consulting	-	-	-	-	2040
	Equipment	-	-	-	-	946
	Total Support and Other Costs	11081	15	3177	14273	19811
	<b>Total Church Activities</b>	<b>192631</b>	<b>4873</b>	<b>33114</b>	<b>230618</b>	<b>345577</b>
(c)	Fundraising Activities					
	Rented House Costs	546	-	-	546	-
	<b>Total Fundraising Activities</b>	<b>546</b>	<b>-</b>	<b>-</b>	<b>546</b>	<b>-</b>
	<b>TOTAL EXPENDITURE</b>	<b>193177</b>	<b>32330</b>	<b>78721</b>	<b>304228</b>	<b>399218</b>
5.	STAFF COSTS				2023	2022
					£	£
	Wages and salaries				41214	90154
	Social security costs				153	1757
	Pension costs				1002	3366
	<b>Total</b>				<b>42369</b>	<b>95277</b>

The church operates a defined contribution Pension Scheme for its employees. All payments due in the year have been charged to unrestricted funds in the Statement of Financial Activities.

No employees received emoluments of more than £60,000 for the year (2022 None). Remuneration paid and benefits provided to the church's key management personnel - the Vicar and other PCC members - are disclosed in Note 13 below.

The average number of staff employed during the year was 4.32 (2022 7.42), comprising of 1.00 full time staff (2022 1.83), 2.47 part time staff (2022 4.25) and 0.85 sessional staff (2022 1.33) which equates to 1.64 full time equivalent posts (2022 3.30).



ST MARY OF BETHANY CHURCH, WOKING  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

(continued)

## 6. FIXED ASSETS FOR USE BY THE PCC

		Freehold land and buildings	Office Equipment	Audio Visual Equipment	Church Equipment	Total
		£	£	£	£	£
(a) Tangible fixed assets						
Cost or Valuation	At 1 January 2023	400000	27467	86738	14959	529164
	Additions					
	Disposal					
	At 31 December 2023	400000	27467	86738	14959	529164
Depreciation	At 1 January 2023	-	25282	35174	6227	66683
	Disposal					
	Charge for the year	-	545	5782	2183	8510
	At 31 December 2023		25827	40956	8410	75193
Net Book Value	31 December 2023	400000	1640	45782	6549	453971
	31 December 2022	400000	2185	51564	8732	462481

The freehold land and buildings comprise 46 Hawthorn Road on the Barnsbury Estate, which was valued on an open market basis in January 2022 by L Morales of Foundations. Its historical cost is £245892.

## (b) Investments

	Balance 1 January 2023	Additions	Withdrawals	Gain	Balance 31 December 2023
Quoted Investments:					
CBF CofE Investment Fund	12976	-	-	1220	14196

## 7. Debtors

	2023	2022
	£	£
Accounts Receivable	-	3354
Income tax recoverable	1406	1777
Prepayments and accrued income	1121	162
	<b>2527</b>	<b>5293</b>



## ST MARY OF BETHANY CHURCH, WOKING

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2023

(continued)

## 8. CURRENT ASSET INVESTMENTS

Current asset investments comprise cash on deposit with maturity periods of less than one year - £195 is available immediately (2022 £195), £290261 is available within 3 months (2022 £254891) and £85853 (2022 £0) available over 3 months.

The church deposited funds into two new bank accounts via the Flagstone Platform in 2023: HSBC Bank Plc 3 month fixed term deposit and Aldermore Bank Plc 12 months fixed term deposit. The amounts held at 31 December 2023 are £64135 and £85000 respectively. Flagstone operate a holding account through which fees are deducted during the life of the fixed term deposit. The balance of £853 was included as funds available over 3 months as any balance cannot be withdrawn until the end of the Aldermore 12 month fixed term deposit.

## 9. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	3727	22514
Taxation and Social Security	557	423
Other creditors	1265	11612
<b>Total</b>	<b>5549</b>	<b>34549</b>

## 10. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds			Restricted Funds	Endowment Funds	TOTAL
	General	Designated	Revaluation			2023
	£	£			£	£
Tangible fixed assets	299863	-	154108	-	-	453971
Fixed asset investments	-	-	-	-	14196	14196
Current Assets	161874	193690	-	80195	-	435759
Current Liabilities	(3011)	(1477)	-	(1061)	-	(5549)
						<b>898377</b>



## ST MARY OF BETHANY CHURCH, WOKING

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

(continued)

11.	FUND DETAILS	Balance 1 January 2023 £	Income £	Expenditure	Transfers	Gains/ (Losses) £	Balance 31 December 2023 £
	<b>Unrestricted Funds</b>						
	General Fund	392824	293150	(193177)	(34,071)	-	458726
	<b>Designated Funds</b>						
	Major Maintenance	13310	-	(4859)	6000	-	14451
	Go! Team/PCC Tithe	14999	-	(27471)	26172	-	13700
	Building Development	118012	46050	-	-	-	164062
	Associate Vicar	-	-	-	-	-	-
	Legacies	46050	(46050)	-	-	-	-
	Mission & Evangelism	-	-	-	-	-	-
	<b>Total</b>	192371	-	(32330)	32172	-	192213
	Revaluation Reserve	154108	-	-	-	-	154108
	<b>Restricted Funds</b>						
	Vicar's Discretionary	5046	500	(6476)	2000	-	1070
	Associate Vicar	-	-	-	-	-	-
	Mission & Evangelism	29705	27207	(28385)	-	-	28527
	Missions	-	-	-	-	-	-
	Organ Repairs	1877	-	(484)	-	-	1393
	Youth Activities	239	-	-	-	-	239
	Equipment	10431	540	(399)	(101)	-	10471
	Building Development	56118	-	(20053)	-	-	36065
	Thorne Bequest Income	-	388	(194)	-	-	194
	St Mary's Local Mission Wor	-	-	-	1233	-	1233
	Making Mission Possible	-	22575	(21342)	(1,233)	-	-
	Cameo	-	1330	(1388)	-	-	(58)
	<b>Total</b>	103416	52540	(78721)	1899	-	79134
	<b>Endowment Funds</b>						
	Thorne Bequest Capital	12976	-	-	-	1220	14196

Funds are held for the following purposes:

Major Maintenance Fund	To help meet the costs of any future major building repair
Go! Team/PCC Tithe Fund	To set aside funds to donate to mission partners
Building Development	To set aside funds as seed capital for a major church building project
Associate Vicar Fund	To help fund the Associate Vicar post
Legacies	To set aside legacies received for project funding as determined by the PCC
Mission & Evangelism	To record funding for mission and evangelism work. Balances previously held in the Associate Vicar Fund and the Missions Fund were transferred into the Mission & Evangelism Fund in 2021
Vicar's Discretionary Fund	To relieve cases of hardship in the parish, at the discretion of the Vicar
Missions	To record donations given for specific mission work
Organ Repairs	To record donations given for the repair of the organ
Youth Activities	To record payments by attendees at children's and youth events, and donations towards the work of the children's and youth ministries
Equipment Fund	To record donations received towards the purchase of equipment for church use
Thorne Bequest Income and Capital	The Thorne Bequest is a permanent endowment which requires income to be spent on the maintenance of the church building
St Mary's Local Mission Work	To record donations towards the mission work of St Mary of Bethany
Making Mission Possible	To record donations received for specific mission work as a result of the Making Mission Possible weekend in 2023



ST MARY OF BETHANY CHURCH, WOKING  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
(continued)

Material Transfers between funds were made in the year:

- (a) from the General Fund to the Go! Team/PCC Tithe Fund totalling £28172 (2022 £28609) being a tithe of the church's unrestricted donated income
- (b) from the Associate Vicar Fund to the Mission & Evangelism Fund totalling £0 (2022 £0)
- (c) from the Building Dev Fund to the General Fund £0 (2022 £0)
- (d) from the General Fund to the Major Maintenance Fund £6000 (2022 £0)
- (e) from the Mission & Evangelism Fund to the General Fund £0 (2022 £54905)
- (f) from the Major Maintenance Fund to the General Fund £0 (2022 £2605)
- (g) from the Making Mission Possible Fund to St Mary's Local Mission Work Fund £1233 (2022 £3307)
- (h) from the Go! Team/PCC Tithe Fund to the Vicar's Discretionary Fund £2000 (2022 £0)

12. Grants

The following list includes all institutions or individuals that received grants or gifts, with those over £1000 described:

	2023	2022
	£	£
<b>To Institutions:</b>		
St Michael's Church, Sheerwater	22817	2861
Media Matters Ministries – for B & G McLeod	8749	7018
Amplifying Voices – for J & E Hargreaves	8216	7483
OM – for A & C Mall	8130	8123
OMF – for M & L Jeggo	6955	5524
Engage	6791	5875
Redeemer Grace Church, Geneva	6703	5995
Friends of the Holy Land - Archbishop of Canterbury's appeal for humanitarian aid for Gaza	892	-
Tearfund Christmas Appeal	344	398
CMS – for F and S Yanez	-	5249
St Andrew's Church, Goldsworth Park	-	1000
Others – 2 institutions (2022 – 3)	750	837
<b>To Individuals:</b>		
Others – 0 individuals (2022 – 1)	-	250
<b>Total</b>	<b>70347</b>	<b>50613</b>
Groceries donated to Woking Foodbank	2717	3028
<b>TOTAL</b>	<b>73064</b>	<b>53641</b>
<b>Grants and gifts can be analysed between:</b>		
Supporting Christian mission worldwide	38753	39643
Supporting Christian mission locally	30358	10294
Supporting the relief of suffering in the local community	2717	3306
Supporting the relief of suffering worldwide	1236	398
<b>TOTAL</b>	<b>73064</b>	<b>53641</b>

No support costs were allocated to grant-making activities.



ST MARY OF BETHANY CHURCH, WOKING  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
(continued)

13 TRANSACTIONS WITH MEMBERS OF THE PCC AND OTHER RELATED PARTIES

The Vicar and the Associate Vicar are members of the PCC. The Associate Vicar left the Church in March 2023. The Diocesan Board of Finance paid the stipend for the Vicar and provided housing for the Vicar. The PCC paid the stipend and associated employment costs to the Diocese Board of Finance in connection with the employment of the Associate Vicar of £8207 (2022 £39966). The PCC provided a house which is owned by the Church for the Associate Vicar. The PCC paid £1293 for costs related to the Vicar's housing (2022 £1120) and £253 in connection with the Associate Vicar's housing (2022 £3530). In addition, the PCC paid the expenses of the Vicar and Associate Vicar properly incurred in connection with their duties which totalled £1944 (2022 £1590) as well as training and retreats which in aggregate cost £967 (2022 £1547). The Vicar and Associate Vicar did not participate in approving their own payments.

Grants totalling £8130 (2022 £8123) were made to OM to further A Mall's work supporting Christian mission overseas. A Mall is related to PCC Member C Mall. In line with the PCC's conflict of interest provisions, C Mall did not take part in decision-making for these grants.

No other PCC member received any remuneration or employment benefit (2022 None). There were no expenses incurred by PCC members in fulfilling their duties (2022 None).

The total aggregate amount of donations received from PCC members and other related parties totalled £50,342 (2022 £58957) in the year.







ST MARY OF BETHANY CHURCH, WOKING

FINANCIAL STATEMENTS

31 DECEMBER 2023

CHARITY REGISTRATION NUMBER: 1128813

Mount Hermon Road  
Woking  
Surrey GU22 7UH



ST MARY OF BETHANY CHURCH, WOKING

INDEPENDENT EXAMINER'S REPORT  
TO THE MEMBERS/TRUSTEES OF  
ST MARY OF BETHANY CHURCH, WOKING  
PAROCHIAL CHURCH COUNCIL

I report on the accounts for the year ended 31 December 2023 which are set out on pages 2 to 14.

**Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners in section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

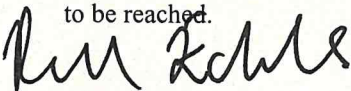
My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Richard Edwards FCA FCCA CTA  
Edwards Greene  
Chartered Accountants  
9 Innovation Place  
Douglas Drive  
Godalming  
Surrey  
GU7 1JX

Date:

16 April 2024



## ST MARY OF BETHANY CHURCH, WOKING

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds		Revaluation	Restricted/ Endowment Funds		TOTAL FUNDS	
		General	Designated		Funds		2023	2022
		£	£	£	£	£	£	£
INCOME FROM:								
Donations and Legacies	2a, 3	281722	-	-	51107	332829	404628	
Church Activities	2b	3172	-	-	1045	4217	5081	
Fundraising Activities	2c	636	-	-	-	636	623	
Investments	2d	7620	-	-	388	8008	3466	
Other Sources	2e	-	-	-	-	-	317	
<b>TOTAL INCOME</b>		<b>293150</b>	<b>-</b>	<b>-</b>	<b>52540</b>	<b>345690</b>	<b>414115</b>	
EXPENDITURE ON:								
Grants	4a, 12	-	27457	-	45607	73064	53641	
Church Activities	4b	192631	4873	-	33114	230618	345577	
Fundraising Activities	4c	546	-	-	-	546	-	
<b>TOTAL EXPENDITURE</b>		<b>193177</b>	<b>32330</b>	<b>-</b>	<b>78721</b>	<b>304228</b>	<b>399218</b>	
Gain/(Loss) on Investments	6b			-	1220	1220	(1,731)	
<b>NET INCOME/(EXPENDITURE)</b>		<b>99973</b>	<b>(32330)</b>	<b>-</b>	<b>(24961)</b>	<b>42682</b>	<b>13166</b>	
TRANSFERS BETWEEN FUNDS	11	(34071)	32172	-	1899	-	-	
OTHER RECOGNISED GAINS: Gain/(loss) on Revaluation of Fixed Assets	6a	-	-	-	-	-	-	
<b>NET MOVEMENT IN FUNDS</b>		<b>65902</b>	<b>(158)</b>	<b>-</b>	<b>(23062)</b>	<b>42682</b>	<b>13166</b>	
RECONCILIATION OF FUNDS:								
Total Funds brought forward at 1 January 2023	11	392824	192371	154108	116392	855695	842529	
Total Funds carried forward at 31 December 2023	10, 11	<b>458726</b>	<b>192213</b>	<b>154108</b>	<b>93330</b>	<b>898377</b>	<b>855695</b>	

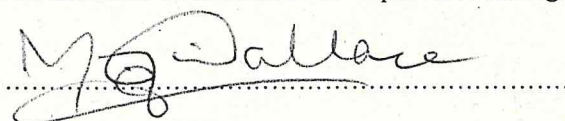


## ST MARY OF BETHANY CHURCH, WOKING

## BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023	2022
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	6a	453971	462481
Investments	6b	14196	12976
		<b>468167</b>	<b>475457</b>
<b>CURRENT ASSETS</b>			
Debtors	7	2527	5293
Investments	8	376309	255086
Cash at bank and in hand	8	56923	154408
		<b>435759</b>	<b>414787</b>
<b>CURRENT LIABILITIES</b>			
Creditors - amounts falling due within one year	9	(5549)	(34549)
<b>NET CURRENT ASSETS</b>		<b>430210</b>	<b>380238</b>
<b>TOTAL NET ASSETS</b>		<b>898377</b>	<b>855695</b>
<b>PARISH FUNDS</b>			
<b>Unrestricted:</b>			
General	11	458726	392824
Designated	11	192213	192371
Revaluation Reserve	11	154108	154108
		<b>805047</b>	<b>739303</b>
Restricted	11	<b>79134</b>	<b>103416</b>
Endowment	11	<b>14196</b>	<b>12976</b>
<b>TOTAL FUNDS</b>		<b>898377</b>	<b>855695</b>

Approved by the Parochial Church Council on 15<sup>th</sup> April 2024 and signed on its behalf by:


The notes on pages 4 to 14 form part of these accounts.



ST MARY OF BETHANY CHURCH, WOKING  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), relevant accounting standards and charity law.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The church is a public benefit entity. There are no material uncertainties about its ability to continue and the financial statements have been prepared on a going concern basis.

### **Funds**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to be used for the general purposes of the PCC.

Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

Endowment funds represent assets received that may not be exhausted; only the income may be spent. Net investment gains and losses are recognised within the endowment fund.

### **Incoming Resources**

(i) Donations and Legacies

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is probable.

Gifts in kind donated for distribution are included at valuation and recognised as part of donated income when distributed, with the equivalent amount recognised as charitable expenditure.

In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the mission of the church.

(ii) Fundraising Activities

Rental income from the letting of church properties is recognised when the rental is due.



ST MARY OF BETHANY CHURCH, WOKING  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

(continued)

1. ACCOUNTING POLICIES (continued)

- (iii) Investment Income  
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.
- (iv) Gains and losses on investments  
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments.

**Resources expended**

- (i) Expenditure is accounted for on an accruals basis, and is recorded gross.
- (ii) The share of Parochial Fees, primarily charged for weddings and funerals, payable to the Diocese is accrued and accounted for when the corresponding income is recognised.
- (iii) Grants and donations, including the proportion of donated income set aside by the PCC to be paid out to individuals and institutions for missionary purposes, are accounted for when paid over, or when there is a legal or constructive obligation to make a payment, the payment is probable, the amount can be measured reliably and there are no conditions attaching to the payment that limit its recognition.

**Tangible Fixed Assets**

Tangible fixed assets are recorded at cost, except as noted below.

- (i) Consecrated Property  
Consecrated and beneficed property of any kind is excluded from the accounts by Section 10 of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off as incurred.
- (ii) Movable Church Furnishings  
Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 over £1,000 are capitalised; items under £1,000 have been expensed as incurred. All expenditure on the repair of movable church furnishings is written off as incurred.
- (iii) Church Equipment, Office Equipment and Audio Visual Equipment  
Church equipment, office equipment and audio visual equipment (including computer equipment and software) over £1,000 is capitalised. Items under £1,000 are written off as incurred.
- (iv) Freehold Land and Buildings  
Freehold land and buildings are revalued every 5 years to the current market value and an impairment review is carried out at each year-end in the intervening years and any resultant loss identified included in the expenditure for the year.



ST MARY OF BETHANY CHURCH, WOKING  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
(continued)

1. ACCOUNTING POLICIES (continued)

Depreciation is provided at rates calculated to write off the costs as indicated below:

Freehold properties	Nil
Movable Church Furnishings	Reducing balance basis of 25% pa
Audio Visual Equipment	Straight-line basis over 15 years
Other Church Equipment	Reducing balance basis of 25% pa
Office Equipment	Reducing balance basis of 25% pa

**Fixed Asset Investments**

Fixed asset investments are recorded at market value.

**Current Assets**

- (i) Debtors are measured at the consideration expected to be received in their settlement or the amount paid in advance by the church for the goods or services it will receive.
- (ii) Current asset investments comprise cash deposits with a maturity of less than one year that are not held to meet short-term cash commitments as they fall due. They are recorded at their market value.
- (iii) Cash at Bank and in Hand are deposits held to meet short-term cash commitments as they fall due.

**Current Liabilities**

Creditors are recognised when the liability arises and are measured at the cash amount or other consideration expected to be paid in their settlement or the amount received by the church as advance payment for goods or services provided.

**Concessionary Loans**

Concessionary loans are initially recognised in the accounts at the amount received with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest.

**Pension Costs**

The PCC operates a defined contribution pension scheme for staff. The amounts charged to the Statement of Financial Activities (SOFA) in respect of pension costs are the contributions and scheme fees payable in the period. Differences between the amounts payable in the year and amounts actually paid are shown as either accruals or prepayments in the balance sheet.

**Taxation**

St Mary of Bethany Church is a registered charity and is thus exempt from tax on income and gains to the extent that these are applied to its charitable objects.

Irrecoverable VAT is not separately analysed and is charged to the Statement of Financial Activities when the expenditure to which it relates is incurred and is allocated as part of that expenditure.



## ST MARY OF BETHANY CHURCH, WOKING

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2023

		(continued)			TOTAL FUNDS	
2.	INCOME	Unrestricted Funds		All Restricted and Endowment	2023	2022
		General	Designated	Funds	2023	2022
		£	£	£	£	£
(a)	Donations and Legacies					
	Planned Giving:					
	Gift Aided Donations	152947	-	300	153247	174956
	Other	30134	-	-	30134	24566
	Other Church Giving					
	Gift Aided Donations	24438	-	18345	42783	43384
	Other	4241	-	5084	9325	24346
	Tax Recoverable	44629	-	4661	49290	54908
	Legacies	24333	-	20000	44333	67037
	Grants	1000	-	-	1000	12403
	Donated goods for distribution	-	-	2717	2717	3028
	<b>Total</b>	<b>281722</b>	<b>-</b>	<b>51107</b>	<b>332829</b>	<b>404628</b>
(b)	Church Activities					
	Fees	1602	-	965	2567	2998
	Youth and Children's Activities	1449	-	-	1449	2083
	CAMEO	-	-	80	80	-
	Other Activities	121	-	-	121	-
	<b>Total</b>	<b>3172</b>	<b>-</b>	<b>1045</b>	<b>4217</b>	<b>5081</b>
(c)	Fundraising activities					
	Fundraising Income	636	-	-	636	623
	<b>Total</b>	<b>636</b>	<b>-</b>	<b>-</b>	<b>636</b>	<b>623</b>
(d)	Investments					
	Gross bank interest	7620	-	-	7620	3080
	Dividends	-	-	388	388	386
	<b>Total</b>	<b>7620</b>	<b>-</b>	<b>388</b>	<b>8008</b>	<b>3466</b>
(e)	Other Sources					
	Coronavirus Job Ret Scheme					-
	Gain on disposal Fixed Assets					295
	Other Income					22
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>317</b>
	<b>TOTAL INCOME</b>	<b>293150</b>	<b>-</b>	<b>52540</b>	<b>345690</b>	<b>414115</b>

## 3. DONATED GOODS AND SERVICES

Donated goods recognised in these accounts comprise groceries given by church members for distribution to the local foodbank.

The church benefits from the contribution of many unpaid general volunteers in all areas of church life – for example in worship (leading services), discipleship (hosting home groups), mission (serving on the Go! Team), prayer (members of the prayer ministry team), children's work (leading groups), fabric maintenance (building repairs), administration (maintaining rotas) and many more. It is impractical to place a value on this contribution and therefore it is not included in these accounts.



## ST MARY OF BETHANY CHURCH, WOKING

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

(continued)

## 4. EXPENDITURE

	Unrestricted Funds		All Restricted and Endowment Funds	TOTAL FUNDS	
	General	Designated		2023	2022
	£	£	£	£	£
(a) Grants					
Missionary and charitable giving:					
PCC Giving	-	27457	-	27457	30479
Making Mission Possible	-	-	21342	21342	19084
Donated Goods	-	-	2717	2717	3028
Other Giving	-	-	21548	21548	1050
<b>Total Grants</b>	-	<b>27457</b>	<b>45607</b>	<b>73064</b>	<b>53641</b>
(b) Church activities					
Staffing	56702	3375	840	60917	180799
Diocese					
Diocesan Parish Share	98696	-	-	98696	97127
Diocesan fees	362	-	-	362	914
<b>Total Diocese</b>	<b>99058</b>	<b>-</b>	<b>-</b>	<b>99058</b>	<b>98041</b>
Building					
Depreciation of Equipment	8510	-	-	8510	9439
Heat, light and water	7813	-	-	7813	5289
Maintenance and Repairs	122	1483	14295	15900	16916
Insurance	3424	-	-	3424	2824
Cleaning	537	-	-	537	424
Professional fees	538	-	5952	6490	4680
<b>Total Building</b>	<b>20944</b>	<b>1483</b>	<b>20247</b>	<b>42674</b>	<b>39572</b>
Ministries					
Vicar's Discretionary Fund	-	-	6476	6476	250
Vicar's Ministry	2070	-	-	2070	903
Hospitality	1361	-	207	1568	1339
CAMEO	65	-	1388	1453	-
Worship Ministry	219	-	484	703	662
Outreach	265	-	156	421	1548
Children's Ministry	370	-	-	370	1165
Young Families Ministry	288	-	-	288	103
Youth Ministry	75	-	139	214	288
Books	133	-	-	133	156
Curate's Ministry	-	-	-	-	940
<b>Total Ministries</b>	<b>4846</b>	<b>-</b>	<b>8850</b>	<b>13696</b>	<b>7354</b>



ST MARY OF BETHANY CHURCH, WOKING  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
(continued)

4.	EXPENDITURE (continued)	Unrestricted Funds		All Restricted and Endowment Funds	TOTAL FUNDS	
		General	Designated		2023	2022
		£	£	£	£	£
(b)	Church activities (continued)					
	Support and Other Costs					
	Sundry Expenses	1429	15	1953	3397	6107
	Communications	1374	-	745	2119	1864
	Telephone & Internet	1917	-	-	1917	2182
	IT Software/Consumables	1381	-	399	1780	1849
	Accountancy/Bookkeeping	1588	-	-	1588	1532
	Printing/Stationery/Postage	1159	-	-	1159	1314
	Subscriptions	915	-	80	995	788
	Independent examination	600	-	-	600	600
	Flowers	372	-	-	372	271
	Bank Charges	346	-	-	346	318
	Consulting	-	-	-	-	2040
	Equipment	-	-	-	-	946
	Total Support and Other Costs	11081	15	3177	14273	19811
	<b>Total Church Activities</b>	<b>192631</b>	<b>4873</b>	<b>33114</b>	<b>230618</b>	<b>345577</b>
(c)	Fundraising Activities					
	Rented House Costs	546	-	-	546	-
	<b>Total Fundraising Activities</b>	<b>546</b>	<b>-</b>	<b>-</b>	<b>546</b>	<b>-</b>
	<b>TOTAL EXPENDITURE</b>	<b>193177</b>	<b>32330</b>	<b>78721</b>	<b>304228</b>	<b>399218</b>
5.	STAFF COSTS				2023	2022
					£	£
	Wages and salaries				41214	90154
	Social security costs				153	1757
	Pension costs				1002	3366
	<b>Total</b>				<b>42369</b>	<b>95277</b>

The church operates a defined contribution Pension Scheme for its employees. All payments due in the year have been charged to unrestricted funds in the Statement of Financial Activities.

No employees received emoluments of more than £60,000 for the year (2022 None). Remuneration paid and benefits provided to the church's key management personnel - the Vicar and other PCC members - are disclosed in Note 13 below.

The average number of staff employed during the year was 4.32 (2022 7.42), comprising of 1.00 full time staff (2022 1.83), 2.47 part time staff (2022 4.25) and 0.85 sessional staff (2022 1.33) which equates to 1.64 full time equivalent posts (2022 3.30).

ST MARY OF BETHANY CHURCH, WOKING  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

(continued)

## 6. FIXED ASSETS FOR USE BY THE PCC

		Freehold land and buildings	Office Equipment	Audio Visual Equipment	Church Equipment	Total
		£	£	£	£	£
(a) Tangible fixed assets						
Cost or Valuation	At 1 January 2023	400000	27467	86738	14959	529164
	Additions					
	Disposal					
	At 31 December 2023	400000	27467	86738	14959	529164
Depreciation	At 1 January 2023	-	25282	35174	6227	66683
	Disposal					
	Charge for the year	-	545	5782	2183	8510
	At 31 December 2023		25827	40956	8410	75193
Net Book Value	31 December 2023	400000	1640	45782	6549	453971
	31 December 2022	400000	2185	51564	8732	462481

The freehold land and buildings comprise 46 Hawthorn Road on the Barnsbury Estate, which was valued on an open market basis in January 2022 by L Morales of Foundations. Its historical cost is £245892.

## (b) Investments

	Balance 1 January 2023	Additions	Withdrawals	Gain	Balance 31 December 2023
Quoted Investments:					
CBF CofE Investment Fund	12976	-	-	1220	14196

## 7. Debtors

	2023	2022
	£	£
Accounts Receivable	-	3354
Income tax recoverable	1406	1777
Prepayments and accrued income	1121	162
	<b>2527</b>	<b>5293</b>



## ST MARY OF BETHANY CHURCH, WOKING

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2023

(continued)

## 8. CURRENT ASSET INVESTMENTS

Current asset investments comprise cash on deposit with maturity periods of less than one year - £195 is available immediately (2022 £195), £290261 is available within 3 months (2022 £254891) and £85853 (2022 £0) available over 3 months.

The church deposited funds into two new bank accounts via the Flagstone Platform in 2023: HSBC Bank Plc 3 month fixed term deposit and Aldermore Bank Plc 12 months fixed term deposit. The amounts held at 31 December 2023 are £64135 and £85000 respectively. Flagstone operate a holding account through which fees are deducted during the life of the fixed term deposit. The balance of £853 was included as funds available over 3 months as any balance cannot be withdrawn until the end of the Aldermore 12 month fixed term deposit.

## 9. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	3727	22514
Taxation and Social Security	557	423
Other creditors	1265	11612
<b>Total</b>	<b>5549</b>	<b>34549</b>

## 10. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds			Restricted Funds	Endowment Funds	TOTAL
	General	Designated	Revaluation			2023
	£	£			£	£
Tangible fixed assets	299863	-	154108	-	-	453971
Fixed asset investments	-	-	-	-	14196	14196
Current Assets	161874	193690	-	80195	-	435759
Current Liabilities	(3011)	(1477)	-	(1061)	-	(5549)
						<b>898377</b>

## ST MARY OF BETHANY CHURCH, WOKING

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2023

(continued)

11.	FUND DETAILS	Balance 1 January 2023 £	Income £	Expenditure	Transfers	Gains/ (Losses) £	Balance 31 December 2023 £
	<b>Unrestricted Funds</b>						
	General Fund	392824	293150	(193177)	(34,071)	-	458726
	<b>Designated Funds</b>						
	Major Maintenance	13310	-	(4859)	6000	-	14451
	Go! Team/PCC Tithe	14999	-	(27471)	26172	-	13700
	Building Development	118012	46050	-	-	-	164062
	Associate Vicar	-	-	-	-	-	-
	Legacies	46050	(46050)	-	-	-	-
	Mission & Evangelism	-	-	-	-	-	-
	<b>Total</b>	192371	-	(32330)	32172	-	192213
	Revaluation Reserve	154108	-	-	-	-	154108
	<b>Restricted Funds</b>						
	Vicar's Discretionary	5046	500	(6476)	2000	-	1070
	Associate Vicar	-	-	-	-	-	-
	Mission & Evangelism	29705	27207	(28385)	-	-	28527
	Missions	-	-	-	-	-	-
	Organ Repairs	1877	-	(484)	-	-	1393
	Youth Activities	239	-	-	-	-	239
	Equipment	10431	540	(399)	(101)	-	10471
	Building Development	56118	-	(20053)	-	-	36065
	Thorne Bequest Income	-	388	(194)	-	-	194
	St Mary's Local Mission Wor	-	-	-	1233	-	1233
	Making Mission Possible	-	22575	(21342)	(1,233)	-	-
	Cameo	-	1330	(1388)	-	-	(58)
	<b>Total</b>	103416	52540	(78721)	1899	-	79134
	<b>Endowment Funds</b>						
	Thorne Bequest Capital	12976	-	-	-	1220	14196

## Funds are held for the following purposes:

Major Maintenance Fund	To help meet the costs of any future major building repair
Go! Team/PCC Tithe Fund	To set aside funds to donate to mission partners
Building Development	To set aside funds as seed capital for a major church building project
Associate Vicar Fund	To help fund the Associate Vicar post
Legacies	To set aside legacies received for project funding as determined by the PCC
Mission & Evangelism	To record funding for mission and evangelism work. Balances previously held in the Associate Vicar Fund and the Missions Fund were transferred into the Mission & Evangelism Fund in 2021
Vicar's Discretionary Fund	To relieve cases of hardship in the parish, at the discretion of the Vicar
Missions	To record donations given for specific mission work
Organ Repairs	To record donations given for the repair of the organ
Youth Activities	To record payments by attendees at children's and youth events, and donations towards the work of the children's and youth ministries
Equipment Fund	To record donations received towards the purchase of equipment for church use
Thorne Bequest Income and Capital	The Thorne Bequest is a permanent endowment which requires income to be spent on the maintenance of the church building
St Mary's Local Mission Work	To record donations towards the mission work of St Mary of Bethany
Making Mission Possible	To record donations received for specific mission work as a result of the Making Mission Possible weekend in 2023



ST MARY OF BETHANY CHURCH, WOKING  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
(continued)

Material Transfers between funds were made in the year:

- (a) from the General Fund to the Go! Team/PCC Tithe Fund totalling £28172 (2022 £28609) being a tithe of the church's unrestricted donated income
- (b) from the Associate Vicar Fund to the Mission & Evangelism Fund totalling £0 (2022 £0)
- (c) from the Building Dev Fund to the General Fund £0 (2022 £0)
- (d) from the General Fund to the Major Maintenance Fund £6000 (2022 £0)
- (e) from the Mission & Evangelism Fund to the General Fund £0 (2022 £54905)
- (f) from the Major Maintenance Fund to the General Fund £0 (2022 £2605)
- (g) from the Making Mission Possible Fund to St Mary's Local Mission Work Fund £1233 (2022 £3307)
- (h) from the Go!Team/PCC Tithe Fund to the Vicar's Discretionary Fund £2000 (2022 £0)

12. Grants

The following list includes all institutions or individuals that received grants or gifts, with those over £1000 described:

	2023	2022
	£	£
<b>To Institutions:</b>		
St Michael's Church, Sheerwater	22817	2861
Media Matters Ministries – for B & G McLeod	8749	7018
Amplifying Voices – for J & E Hargreaves	8216	7483
OM – for A & C Mall	8130	8123
OMF – for M & L Jeggo	6955	5524
Engage	6791	5875
Redeemer Grace Church, Geneva	6703	5995
Friends of the Holy Land - Archbishop of Canterbury's appeal for humanitarian aid for Gaza	892	-
Tearfund Christmas Appeal	344	398
CMS – for F and S Yanez	-	5249
St Andrew's Church, Goldsworth Park	-	1000
Others – 2 institutions (2022 – 3)	750	837
<b>To Individuals:</b>		
Others – 0 individuals (2022 – 1)	-	250
<b>Total</b>	<b>70347</b>	<b>50613</b>
Groceries donated to Woking Foodbank	2717	3028
<b>TOTAL</b>	<b>73064</b>	<b>53641</b>
<b>Grants and gifts can be analysed between:</b>		
Supporting Christian mission worldwide	38753	39643
Supporting Christian mission locally	30358	10294
Supporting the relief of suffering in the local community	2717	3306
Supporting the relief of suffering worldwide	1236	398
<b>TOTAL</b>	<b>73064</b>	<b>53641</b>

No support costs were allocated to grant-making activities.

ST MARY OF BETHANY CHURCH, WOKING  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
(continued)

13 TRANSACTIONS WITH MEMBERS OF THE PCC AND OTHER RELATED PARTIES

The Vicar and the Associate Vicar are members of the PCC. The Associate Vicar left the Church in March 2023. The Diocesan Board of Finance paid the stipend for the Vicar and provided housing for the Vicar. The PCC paid the stipend and associated employment costs to the Diocese Board of Finance in connection with the employment of the Associate Vicar of £8207 (2022 £39966). The PCC provided a house which is owned by the Church for the Associate Vicar. The PCC paid £1293 for costs related to the Vicar's housing (2022 £1120) and £253 in connection with the Associate Vicar's housing (2022 £3530). In addition, the PCC paid the expenses of the Vicar and Associate Vicar properly incurred in connection with their duties which totalled £1944 (2022 £1590) as well as training and retreats which in aggregate cost £967 (2022 £1547). The Vicar and Associate Vicar did not participate in approving their own payments.

Grants totalling £8130 (2022 £8123) were made to OM to further A Mall's work supporting Christian mission overseas. A Mall is related to PCC Member C Mall. In line with the PCC's conflict of interest provisions, C Mall did not take part in decision-making for these grants.

No other PCC member received any remuneration or employment benefit (2022 None). There were no expenses incurred by PCC members in fulfilling their duties (2022 None).

The total aggregate amount of donations received from PCC members and other related parties totalled £50,342 (2022 £58957) in the year.



