THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY OF BETHANY, WOKING

England & Wales · Charity number 1128813

Details

Other names	ST MARY OF BETHANY PCC, WOKING
Status	Registered
Legal form	Previously excepted
Registered	2009-03-26
Register	View on the Charity Commission register

Contact

Address	c/o ST MARY OF BETHANY CHURCH Mount Hermon Road Woking Surrey GU22 7UH
Phone	01483723424
Email	office@stmaryofbethany.org.uk
Website	www.stmaryofbethany.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: We provide regular public worship. We carry out pastoral work, including visiting the sick and bereaved. We teach Christianity and visit schools to take religious assemblies. We provide a youth club with a Christian ethos. We provide activities for senior citizens, parents and toddlers and other special need groups. We support other charities in the UK and overseas.

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Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£465,989	£287,807	-	-
2023-12-31	£345,690	£304,228	-	-
2022-12-31	£414,115	£399,218	-	-
2021-12-31	£426,945	£446,197	-	-
2020-12-31	£395,723	£388,037	-	-

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Trustees

Name	Role	Appointed
Anne Ansell		2021-04-25
Caroline Mary Mendham		2019-04-28
Cesca Tennant		2023-05-25
Grace Nyoni Mike		2026-04-16
Jean Williams		2024-05-23
Jonathan Miles		2021-04-25
Neil Jarman		2023-05-25
Nicholas Mendham		2023-05-25
Rev Mark George Wallace		2017-09-21
Rev Ruth Sheldon		2025-04-06
Richard Alexei Warne		2021-05-24
SARAH MACDONALD		2015-04-26
Samuel James Rawson		2026-04-16

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY OF BETHANY, W

England & Wales - Charity number 1128813

Accounts

Parish of
St Mary of Bethany
Church, Woking

Sunday 11 May 2025

Annual Parochial Church Meeting (APCM)

St. Mary of Bethany Church, Mount Hermon Road, Woking, Surrey GU22 7UH
St. Mary of Bethany Church is part of the Guildford Diocese within the Church of England.

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AGENDA – 11 May 2025

As an electoral member of St Mary of Bethany Church, Woking, the Vicar and Churchwardens warmly invite you to attend the Meeting of Parishioners and the Annual Parochial Church Meeting (APCM) to be held at St Mary of Bethany on Sunday 11 May 2025 starting at 10:30.

We very much hope that you will be able to attend the meetings and share in fellowship and worship with the other members of our church. If you cannot attend, please send your apologies via the church office at office@stmaryofbethany.org.uk.

Opening Worship

MEETING OF THE PARISHONERS
AGENDA

1. Minutes of the meeting held on Sunday 21 April 2024
2. Election of Churchwardens

ANNUAL PAROCHIAL CHURCH MEETING
AGENDA

1. Apologies for Absence

2. Minutes of the meeting held on Sunday 21 April 2024

3. Elections:

- 3.1 Stewards
- 3.2 Parochial Church Council Representatives
- 3.3 Deanery Synod Representatives

4. Reports:

- 4.1 Annual Report for 2024
- 4.2 Financial Report and Audited Accounts for the year 2024
- 4.3 Appointment of Independent Examiner 2025
- 4.4 Electoral Roll Report
- 4.5 Deanery Synod Report
- 4.6 Churchwardens' Report
- 4.7 Parish Safeguarding Report
- 4.8 Ministry Reports
- 4.9 Vicar's Vote of Thanks
- 4.10 Final Thanks from the Churchwarden

5. Questions: You are most welcome to ask questions of parish interest at the APCM. Considered and detailed responses can only be given to questions submitted in advance to the Vicar via the Church Office**.**

6. Closing Prayer and Fellowship

Annual Report of the Parochial Church Council – Year ended 31 December 2024

1. Membership of the PCC and other particulars

PCC members who have served from the APCM, April 2024 are:

Ex-officio Members: Incumbent Associate Vicar Associate Minister (retired with permission to officiate)	 Mark Wallace (Chair) vacant Ray Marks
Deanery Synod Representatives: Elected May 2023 Elected April 2024	 Neil Jarman Sarah Macdonald
Elected Members (maximum 6 continuous years): Church Wardens: From 2024 for 3 years From 2023 for 3 years From 2022 for 3 years	 Caroline Mendham (first elected April 2024) Jonathan Miles (first elected April 2024) Anne Ansell (first elected 2021), Jean Williams Simon Crosland (first elected 2020; Lay-Chair from May 2022) Clare Mall (first elected 2020; previously ex-officio as warden) John Brooks (first elected April 2019) PCC members may be elected for 2 consecutive 3-year terms; no member stood down at the 2024 APCM.
	Richard Warne (PCC Treasurer) from May 2022
Co-opted:	Barclays Bank PLC, Jubilee Square, Woking. Surrey GU21 1YG
Bankers:	CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Independent Examiner:	Edwards Greene, 9 Innovation Place, Douglas Drive, Godalming, Surrey GU7 1JX (pending approval by the APCM, to perform the Independent Examination of the 2025 accounts).

2. Structure, Governance and Management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under statute law, The Parochial Church Council (Powers) Measure 1956. The PCC of St Mary of Bethany, Woking was registered with the Charity Commission on 26 March 2009 (registered No. 1128813). PCC members therefore act as charity trustees.

The rules of appointment of PCC members are governed by and set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to

the PCC.

New PCC members are provided with information on the structure of the PCC and their role and responsibilities as a PCC member. The PCC takes its safeguarding obligations seriously – all members are DBS checked, briefed on safeguarding issues by the Parish Safeguarding Representative and undertake safeguarding training. There are Finance and HR teams that advise and make recommendations to the PCC in these areas and, while there is no formal Fabric Team, the Church Wardens work with a number of members of the congregation on managing the fabric of the church and the PCC agrees an annual maintenance budget. The PCC approves all proposals for capital or on-going financial commitments or legal matters.

The PCC has reviewed the major risks to which the PCC is exposed and established systems or procedures to achieve good practice and to manage risk in areas, such as health and safety, child protection, disability discrimination, employment legislation and sound financial management.

Standing Committee (SC)

This is the only committee required by law. It comprises the incumbent, any other stipendiary clergy, churchwardens, PCC lay chair, treasurer and secretary and has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. Other members of the PCC may be co-opted to the Standing Committee as necessary.

PCC met on 8 occasions and SC on 6 occasions during 2024. Meetings were structured to ensure that every aspect of church life has been considered over the course of the year, including those areas which enable the smooth and effective running of the church, such as HR, how we welcome newcomers and nurture members and young people, to those areas focussed on mission and our engagement with the wider community. Every meeting has examined the finances of the church and decisions about expenditure have been agreed by the PCC. PCC meetings have also reviewed our safeguarding.

Ministry Team

This is composed of the clergy: Mark Wallace, Ray Marks and members of the staff team, and the church wardens (when they are available). Meetings are held regularly to plan and review ministry and deal with issues as they arise.

The administrative staff are Jess Moss (Office Manager), Andrew Seaton (Office Administrator) and Becs Allin (Bookkeeper).

Go! Team

The Go! Team actively promotes mission both in the UK and overseas by keeping in touch with mission partners and encouraging the church to pray for those we support.

Finance Team

The Finance Team of Adrian Brookes, Brian Harris and Nick Mendham supports the Treasurer and guides the PCC in matters of financial management and stewardship.

3. **Objectives and Activities**

The PCC has the responsibility of co-operating with the incumbent, Mark Wallace, in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has regard to the Charity Commission's guidance on public benefit.

St. Mary of Bethany's mission statement is "God's transforming people in our parish: To love Jesus, to serve and tell others, to be community". The mission statement is in line with the first two priorities set out in the Diocese strategy of Transforming Church, Transforming Lives.

Members are encouraged to support the work of the church through prayer, service and giving.

Sunday services

Our pattern of services in 2024 were a 10:30 service, offering a mix of contemporary worship and organ-accompanied hymns, with the first Sunday of the month being an 'All Together service', aiming to cater for all ages, seated around tables. These were supplemented by an 08:00 communion service on the first Sunday of each month. Refreshments are available after the 10:30 service.

We devoted the first half of the year to a long sermon series covering the whole of John's gospel. During the summer we continued our annual programme of working through the Old Testament narrative with a series about Israel in the desert from the book of Numbers. In the autumn term we had several shorter series covering our approach to stewardship, Creationtide, the book of Malachi and Advent.

We continued to broadcast our 10:30 service (other than on the first Sunday when we do not broadcast either service) and sermons are available on YouTube. For Easter, we held 3 Good Friday meditations and a well-attended Easter Sunday service. We also held a full programme of services for Christmas, including our regular carol service for Woking Mencap and a community carol service which was well attended with numerous visitors.

Small groups

Small groups support the church and individuals through prayer and provide the primary source of pastoral care and an important aspect of encouraging discipleship. These have been pivotal in the life of the church during 2024. Roughly 90 church members attend small groups, representing about two thirds of our membership. We currently have 9 small groups meeting regularly including a number of people who are not regular Sunday attenders. Our online-only small group dissolved in 2024, while one other group, which had been considering their future, found God's renewal, which they have been very encouraged about.

The Talk Easy group meets regularly, as an opportunity for regular English conversation practice.

Children and young people's work

On Sunday mornings we currently hold 2 groups – one for under 11s and one for 11-16s. Our Sunday evening youth group (Fusion) is run jointly with St Andrew's Goldsworth Park and its venue alternates termly between the two churches. Friday Night Club continues to be well attended by young people aged 7-11.

Our work with local primary schools saw the Vicar taking regular assemblies in Barnsbury School. We hosted Christmas services for Barnsbury and Goldsworth Schools, and also a chain of local nurseries, seeing around 1,000 people over a total of four services, as well as an Easter service for Goldsworth. We continue to contribute to the work of Engage in our local schools and college through our mission giving.

Ministry to older people

Ministry aimed specifically at older people is offered through CAMEO, and services in local sheltered housing.

Prayer

Prayer continues to be central to all we do. The church published a monthly prayer diary, and church members are invited to join the staff team for morning prayers on Wednesdays. We discontinued our monthly Listening to God services on Sunday evenings in the summer.

The church continued its use of social media to promote events and create community. Mark posts regular blogs and Facebook, X and Instagram have been used to promote all that we have been able to do during the year.

Our building

During May, a team of volunteers led by John Brooks redecorated the Youth Room. Plans advanced for the first phase of refurbishment work, covering our smaller meeting spaces and toilets, which began in early 2025.

Community use

A wide range of other community groups have used the buildings again during 2024, including Brownies, Guides and Rangers, resident association AGMs and various choral and instrumental recitals.

We acted as a polling station for the local and general elections in May, which proved popular with voters, with cake and staffing throughout being provided by a dedicated team of volunteers.

4. **Further development**

In March 2024 the PCC adopted our new two-year Church Development Plan after consultation with the congregation. This continues our pattern of having three points to focus on discipleship, mission and our building. Each point has a series of timed actions which are owned by specific people.

Our 2024–26 plan

Transforming our lives together as we develop our church community and building.

i. **Transforming our discipleship**: developing a discipleship journey for each member of our church, from newcomers to core members. Including a plan to help newcomers to reach the core of church life, training on prayer and development of new leaders.

ii. **Transforming our mission**, building pathways from our fringe into the core of our church family, and energising those at the core for mission.

iii. **Transforming our building**: the 'Heart of Mount Hermon' project. Completing the refurbishment of our building and planning for a new entrance and extension.

2024 Financial Review

Richard A Warne – Treasurer

Summary

In 2024 we continued to trust in the Lord and wait on God's timing for hiring additional staff, which meant that we were able to build our reserves further. In a world that can often seem uncertain we have seen in 2024 that God is faithful to his people. This has helped the PCC to look to the future with growing confidence, allowing us to start the next phase of the building work.

In 2024 we received very generous legacy gifts totalling over £128,000, one of which was nearly £124,000. With these gifts, and the legacies we have received in previous years, as well as the continued generous giving of our Church members, the PCC has been able to approve the next phase of building work. These gifts have also allowed us to increase further our reserves above the minimum. The PCC is prayerfully considering whether we should use these reserves to continue to redevelop our building or to contribute to the cost of hiring staff to support our vision of being at the heart of the Mount Hermon community.

We managed the expenses of running the church prudently in 2024, resulting in a modest reduction from prior years. We had originally budgeted that the Associate Vicar position would have been filled by the middle of 2024, which did not happen. This meant that we were under budget on our staff costs.

We expect the running costs of the Church to increase in 2025 as our new Associate Vicar starts in April. With the additional reserves we have built up we will be able to meet these extra expenses. In 2025 we will incur significant costs on the Church redevelopment which will be met out of the funds we have built up, as well as hopefully grants for which we have applied, should we be successful. We retain excess free reserves sufficient to cover the future plans of the Church related to both the development of the building, as well as potential new staff members.

Income – what we received as gifts and other sources of income

As noted above the Church received two legacies to the value of just over £128,000. These legacies are amongst the largest the Church has ever received. It is wonderful that our faithful members were able to bless the Church in this way.

In 2024 we continued to be blessed with generous regular planned donations (made via the Parish Giving Scheme, regular standing orders or the Give as You Earn Scheme). These totalled in excess of £179,000, a decrease of £4,500 from the level in 2023 (down 2%). Since 2019 our regular giving has declined about 19%. This reduction is similar to the experience of many parishes in the Diocese and nationally, reflecting in part changes in the way people give to good causes and charities. We are grateful for the generosity of our Church members.

One-off gifts for general use decreased from 2023 by approximately £3,000 to just under £26,000 (a decline of 10%). One-off gifts remain an important source of income for the Church, but we have seen a trend over recent years for these to decline, except in relation to mission giving which is discussed later. Plate giving remained just over £4,500, about £10 per week lower than 2023.

Income from renting out the house reserved for the associate vicar, and interest earned on funds held in reserve which were invested in a range of interest-bearing accounts, contributed a further £40,000.

Mission and other Charitable giving

Giving for mission and other charitable work continued strongly with the Making Mission Possible campaign raising approximately £22,000, similar to what was raised in 2023. The Tithe (which is 10% of the unrestricted gifts received by the Church set aside for mission) was over £30,500, an increase on 2023 reflecting the increase in gifts received. Food donations to the Woking food bank equated to a value of over £3,200, an increase of nearly 20% on 2023. Overall, a very generous response to the needs of the community. Details of grants made are set out in note 12 to the Financial Statements on page 13 which show that the total given was nearly £58,000. The majority of these grants was for supporting Christian Mission worldwide. The Go!Team continues to work with our mission partners and monitor opportunities for additional support.

Expenses – how we used our resources

Our expenses (other than the Tithe which increased to reflect increased giving) were down slightly on 2023, as we continued to look for ways to manage expenses prudently. At the end of the year our fixed price gas and electricity contracts expired, and we entered into further three-year fixed price contracts. We hope that this will help save energy costs in the same way as the last fixed term contracts did.
The Parish Share – which is our contribution to the running costs of the Diocese of Guildford- remained largely the same as 2023 at just under £100,000. The Parish Share is our largest single expense and represents our contribution to the costs of our vicar, including the provision of his housing, and the other activities of the Diocese of Guildford.

Buildings and the Development

After many years of planning, our financial preparations in 2024 enabled us to begin the work on the next phase of the building transformation early in 2025. During the year the PCC designated £125,000 of our reserves to this work which, together with the grants we are applying for (if we are successful), will enable the Church to meet the costs of this phase of the project. We anticipate that more than £300,000 will be spent in 2025. We are particularly grateful for the hard work of John and Helen Brooks in getting us to this exciting phase of the project. Early in 2025 we also learnt that we had been awarded a grant from Your Funds Surrey of over £54,000 to support the development, which was sponsored by our councillor Will Forster, for which we are vey grateful.

The teams supporting the Treasurer

Becs Allin, who joined as our new bookkeeper in December 2023, has settled in and has been able to bring her experience and skills in helping keep our records straight. During the year we brought the payroll administration in-house saving us administration costs, using Becs's experience in this area. She has also prepared the 2024 financial statements which have been reviewed by the Treasurer and Finance team. Richard Edwards (of Edwards Greene) once again has undertaken the independent examination. We are very grateful to Becs for her outstanding work in preparing the accounts.

The finance team of Adrian Brookes, Brian Harris, Nick Mendham and Richard Warne have met regularly throughout the year, and I am very grateful for all their support. We are so grateful to the Treasury Team, led by Helen Brooks, for their work in counting and banking. We will continue to look to streamline our finance function, using Becs' extensive experience in both bookkeeping and accountancy.

At each PCC and Standing Committee meeting a detailed update is given on the finances of the Church. The congregation receives a report at the APCM and copies of the PCC minutes containing finance

updates.

During the year the Finance Team has been working on reviewing and updating our financial policies and procedures which have been shared with the PCC. It is a requirement of the Charities Commission that we keep our policies under review.

2024 – 2026 Budget

I have prepared a draft budget for 2025 for the General Fund which was approved by the PCC in January 2025.
St Mary of Bethany is blessed with income that puts the church comfortably in the top 10% of parishes nationally. The median regular gift we receive is three times the national level and twice the median gift in the Diocese of Guildford. In line with national trends, however, we have seen declines in total regular giving in real terms over the last decade. Each year we see people move away from the parish, including members who give regularly. As a result, every year we need to find new givers and see increases in existing gifts just to maintain our levels of income. We are budgeting that regular giving will remain at similar levels to 2024, in the anticipation that new joiners and increases in giving levels, will balance any leavers. In 2024 we received over £20,000 in interest on cash balances held through the Flagstone platform (this is an online platform that helps us access a range of interest-bearing deposit accounts). However, we anticipate a significant reduction in the balances we hold (and thus interest earned) as we spend on the next phase of the development. The income from renting out the church house will also decline as we welcome our new Associate Vicar, Ruth, who will move into the house when she joins. However, as our development progresses it is hoped that we can receive increased revenues from the use of our building.
On budgeted expenses, we are excited to have Ruth join as our Associate Vicar and will see an increase in staff costs. We are forecasting a relatively small surplus on the general account in 2025 as a result of the additional staff costs, and associated expenses. Looking further ahead to 2025 and 2026, assuming that we are successful in recruiting additional staff or a curate, we are forecasting modest deficits on the general account, which will be supported by our excess reserves put aside for this purpose.

Reserves Policy

Our free reserves on the General Account at the end of 2024 amounted to approximately £224,000. During the year the PCC reviewed our reserves policy in line with the Government Guidelines for charities set out in CC19. This required a structured review process to be followed with the following six step process-
Step 1: Understanding the nature of charitable funds held

Step 2: Identifying functional assets

Step 3: Understanding the financial impact of risk

Step 4: Reviewing sources of income

Step 5: Impact of future plans and commitments

Step 6: Agreeing a reserves policy

As a result of this review the PCC agreed, based upon the recommendations of the Finance Team, to adopt a new minimum reserves policy that requires the Church to hold a minimum of free reserves equal to three months' expenses, as adjusted for budgeted increases in future expenses. For 2024 this figure was £79,250.

As a result of this as at 31st December the Church held excess reserves of approximately £145,000. The PCC considered that this level was not excessive given the future plans related to both the building as well as potential staff hires. The PCC will keep this figure under review.

In addition to the General Fund, the PCC has set aside funds for the building project and to assist with any future major maintenance work. Funds are also held for specific uses as requested by donors. Details of all funds are shown in Note 11 on page 12 of the accounts.

Guildford Diocese retains the title deeds of our staff house at 46 Hawthorn Road, purchased by the PCC many years ago. The Central Board of Finance of the Church of England hold investments under an endowment (the Thorne Bequest), the annual income from which contributes towards the maintenance of the Church building. Our surplus cash funds are held in notice accounts with FSCS protected banks and building societies through the Flagstone platform, and in current accounts with CAF Bank and Barclays Bank.

Signed:-.....

Date:- 22 May 2025

2024 APCM reports

1. Vicar's report – Mark Wallace

2024 was a year of planning and development at St Mary of Bethany. We spent the year with a smaller staff team than we are used to, with just Vicar Mark and Ray covering clergy matters. By the end of the year we were able to look forward to our new Associate Vicar starting in April 2025, and our services were beginning to see a definite uptick in numbers. Christmas saw our first big Carol Service since Covid, with bumper congregations throughout the season.

One upside of having a smaller team has been that our running costs were comfortably below budget for the whole year, giving us a surplus which we dedicated to the Heart of Mount Hermon project. We were also blessed by several large legacies from faithful church members. The sad side of this was that we said goodbye to several longstanding members who died during the year.

Our season of green shoots has continued and accelerated. Our Sunday services continued to grow, as we welcomed new families and continued our trajectory towards being a diverse congregation which reflects our parish. During the year we decided to close our Wednesday Bethany Babes session as demand was low, with other comparable groups locally. In contrast our Tuesday session was so busy that we successfully introduced a booking system to avoid disappointment and a waiting list. Talk Easy, Friday Night Club and CAMEO continued their ministries with good numbers and we are blessed by very faithful teams across each ministry.

This year we reached an advanced stage of planning for refurbishment of our building, work which is now close to completion (May 2025). This will give us a new pop-up café space, which could offer wrap-around ministry during the week (for example, lunch after Bethany Babes or CAMEO), and will give us new opportunities to engage our community. We have replaced our toilets, improved our accessibility and spruced up all our spaces. Later in 2025 we will also install solar panels and a battery to provide much of our electricity and reduce our carbon footprint, and we will complete a project to improve the acoustics in the hall, where it is very hard to hear well on a busy day. Once the refurbishment is complete, we will review our pre-COVID plans for an extension and new entrance on the Mount Hermon Road side, to ensure that these will meet our current and future needs as a church family.

There are many things which St Mary of Bethany continues to do really well, which we can celebrate. If you have been a part of our church for many years, you may not appreciate how unusual these things are. We offer a warm welcome to all sorts of people; it is pretty difficult to come to a service or an event here without someone speaking to you. Polling day each year is a fantastic example of this, when a huge team dispenses tea, cake and chat to hundreds of local people, introducing our church gently to them. Our big events really resonate in our community, whether it's our outdoor carols or informal Chills. We are growing in diversity, seeing new people from a variety of backgrounds. Our support for our mission partners via our Go! Team is the most effective I have seen in a church, putting local and world mission at the heart of our ministry. Our community includes many of the kindest people you will ever meet. We continue to be committed to Eco Church, which includes preaching about creation care and looking after our site sustainably, as well as reducing our carbon footprint and making good choices about the resources we consume. We achieved our silver award several years ago and are pressing onwards to achieve our gold, with a new team formed to push this work forward. The improvements we make to the building in 2025 will contribute towards this.

Our culture at St Mary of Bethany has changed so much over the last few years, as our volunteer ministry teams have replaced the work previously done by staff. While it has been necessary to focus our ministry on the core things we want to do, we have seen real growth in skills and confidence among our teams. We are now well placed to grow our team and begin to reach into new areas of ministry and things we have not done for a while.

2. Churchwardens' Report – Caroline Mendham and Jonathan Miles

As we look back on our first year as churchwardens, we are in a very different place from the beginning. A huge amount of building and refurbishment work has been done or is underway, and we are (at the time of writing) about to welcome Ruth as Associate Vicar.

Activities during 2024

On Maundy Thursday, we commemorated the Last Supper with a Passover-style meal, attended by about 60 of the congregation and culminating in a short communion service. Our Easter service was well attended and was followed by a children's Easter egg hunt.

In May the Youth Room was lovingly and beautifully redecorated, with a huge amount of thought and care going into the choice of colours and furnishings, including a state of the art smart TV. Huge thanks here to John Brooks and a team of volunteers who carried out this work.

We again opened up the church to the wider community, hosting 2 'Chill' events in March and October and providing refreshments for visitors at both the local and general elections. We also ran an Alpha course during spring. We held a quiz in November, with the proceeds going to Tearfund.

We marked the start and end of Ascensiontide with 'Thy Kingdom Come' services on Ascension Day and Pentecost. Our monthly 'Listening to God' events once a month on Sunday evenings attracted low numbers and we did not continue them after the middle of the year.

We once again had gardening days and a summer cleaning day in August.

The church continued to be a venue for concerts and recitals.

Monthly collections for Woking Foodbank continued and saw an increase in donations of nearly 20%.

A monthly Book Club, facilitated by Rowena Vale, started in June 2024

As usual, we had a big programme of services and events in the runup to Christmas, including school and Mencap services. Many of us were also relieved that our main carol service reverted to the warmth of the church building this year! Large numbers of members of the community pass through our doors for these services and they are a team effort, with many people contributing to leading, stewarding and catering for them.

We rejoiced to see several from this church going forward for baptism and/or confirmation in September (the service taking place at Christ Church). We also thank the Lord for those we lost during the year, including Richard Langtree, Daphne Evans, Peggy Buckbarrow and Di Fawcett, whose lives of faith, service and prayer have enriched us and left a lasting legacy.

Accidents:

There were 6 minor accidents or near misses during the year, thankfully none resulting in lasting injury.

Thank yous:

Nothing in this church just 'happens'; all of it happens because of a great deal of work, prayer and preparation that goes on throughout the year. We get to see, as churchwardens, the people in the background who undertake an array of big and little tasks, some unnoticed by the wider congregation, and the great teamwork that goes into running some of our regular activities. Together, we are building God's kingdom, and we're humbled and thankful for all who make what we do possible and for his faithfulness over the year.

Caroline Mendham

Jonathan Miles

3. Electoral Roll report – Jess Moss

The electoral roll is our register of members who can vote at the APCM and stand for election to the PCC. This is the official register of members.

Every 6 years we are required to carry out a revision of the electoral roll, meaning that all members must be removed from the electoral roll so that we can prepare a new roll, this year is that year.

We ended 2024 with 121 members on our electoral roll. In April 2025, following the update, we now have 116 members registered to our new electoral roll. This is a small decrease from the 126 members on the electoral roll this time last year.

We've been blessed to see new people joining us for our services and events with a good amount joining us from our ministries such as FNC and Bethany Babes as well as from receiving invites through their letterboxes at Christmas and Easter. We are thankful for everyone in our church family and all that they bring to our church ministry.

4. Children and Youth report – Helen Brooks

Children are an integral part of our work as a church, and we continue to work towards making all of our ministry intergenerational. This means that children would be equally valued and listened to, contributing to all of our ministry as far as possible.

We ran the following groups in 2024:

SUNDAY MORNINGS

Creche (age 0 to 3)

This started meeting in January 2024 on a third Sunday and had one child in Jan and 2 in Feb and March. It is well staffed by experienced volunteers. There are currently three toddlers from families who consider us to be their church

Explorers (age 4 to 11)

We are continuing to use the Energize teaching material produced by Urban Saints, as well as our own ideas. This gives us resources across the whole age range. In the Summer term of 2024, we continued looking at famous Old Testament characters such as Samson, Elisha, Josiah, Isaiah Jeremiah, Daniel, Nehemiah and Esther. In the Autumn term we looked at some of Jesus's miracles such as the feeding of the 5,000 and Jesus' walking on water. In the Spring Term of 2025, we have been working through the ten Commandments and seen their relevance for today. We have a strong team of 6, Gill Redden,

Graham Browning and myself who teach and Gill Langtree, Helen Browning and Angela Wyatt who help. Sadly, we only have 4 children on the register with another 7 who have visited on one occasion. Since September 2024 our average attendance has dropped to 1.5 with 7 occasions when there were no children at all. Due to competing family commitments, there are now no regular children to teach. The positive aspect of low numbers is that when we do have children, we can give them one to one attention and teaching, but the negative aspect is that we do not have enough regular children to form a thriving group and this makes preparation very demoralising at times. Our earnest prayer is that the children we have will continue their faith journey and that we will see a growth in young families with children to swell our numbers.

YOUTH REPORT

We have continued to use the Energize material from Urban Saints with our young people in both the Sunday morning and evening sessions, and have found this to be most helpful, giving us a wide range of options each week so that we can tailor the material to our group.

David, Liz, Richard and Lucy Jenkins lead the Youth Team, with regular support from Cesca Tennant, Gill Langtree, Jonathan Miles, Adrian Brookes and Rosie Rawson. The sessions could not run without such support so thank you all.

Pathfinders – Sunday morning service, for 11–16-year-olds

We have 4 young people from Church families who have attended the group in the past year, with 2 other occasional attendees; numbers vary from 1-3 each week. Material is good and we enjoy these sessions, with good chats, bible study and often craft / prayer. We aim to welcome the young people whenever they can attend, and ensure they feel they belong, although it is difficult to prepare when we have no idea who or how many are coming each week. This can be quite discouraging, and we would love to encourage a more regular attendance, whilst recognising the busyness of many of these families' lives.

Fusion – Sunday evening, from 6:30 – 8pm, for 11–18-year-olds.

We continue to meet with St Andrew's Youth for this session, and this has gone from strength to strength as we make closer connections as leaders and young people. We average around 5–7 on a Sunday evening, meeting alternate half terms at each church in term. There are three regular attendees from SMoB – all three have contacted the Church through Friday Night Club, and come each week, enjoying the 45 minutes of games, then tuck and a 30-minute session using energise material, mostly discussion based. This Spring Term we held Youth Alpha with the group, which went well. Other Church young people occasionally join us for the evening socials. 4 young people have attended and enjoyed the annual Encounter Youth Event in 2024 for all young people in Woking, and one of our young people has joined the Church Youth Group at Knaphill as a result, where he has school friends.

Whilst encouraged by many sessions and enjoying the contact with the young people, we value prayer about the sporadic attendance at both morning and evening sessions and would love to have closer contact with parents and young people, to ensure we are offering what they need and enjoy. We also value prayer as to how we can best help / challenge our young people to grow in faith. We look forward to the recent arrival of Ruth to help us with this.

MIDWEEK

Friday Night Club (Age 7 To 11)

The group meets at the Church from 7.00 to 8.30pm in term time. It is for school years 3 to 6 (Junior school ages 7 to 11). It provides a range of fun activities, but we are very intentional about sharing something each week about Gods love for them through a 'God slot' and in the way we show appropriate care for them as individuals. We are also intentional about our engagement with parents.

Since September 2024 we have had 44 different children. Some just try us once or twice and some very regularly. In the autumn 2023 we averaged 13.2 a week and in the autumn 2024 we averaged 21 each week.

In September 2024 Briony stepped back from her joint leadership role as she was expecting her third child. Ruth will however now be assisting John. The rota of helpers has been expanded during the year to help cope with larger numbers and includes - Helen Brooks, Graham and Helen Browning, Sarah Swann, Michelle Massalonga, Adrian and Sarah Brookes, Alenka Miles, Sarah Macdonald, Rosie Rawson and Joan Brown. Others are drawn in when we bake with the youngsters. We are also assisted by Matt Browning, Evie Wallace, and Kendra Heppenstall. Adrian and Riet Fewins also run our prayer time before each meeting and help in some of the preparation.

Bethany Babes – Tuesday and Wednesday, 10–11.30am, for under-5s and their carers.

Tuesdays are regularly full and we now run a booking system to avoid anyone being disappointed. We closed the Wednesday sessions in the summer, as they were very quiet and other local groups run then. Annabel Glasspool continues to lead our team. We keep numbers manageable deliberately, to ensure that every parent can have a meaningful conversation with one of our team every week.

5. Ministry to older people – Sue Rogers

Senior adults are extremely important to our ministry at St Mary of Bethany. Recent retirees provide a large proportion of our ministry teams, and they bring with them skills, time, energy and resources. In turn we provide the opportunity to follow your God-given calling and contribute to a community which makes a difference. As people become less active, our challenge is to help them transition into a stage of life where they contribute less and receive more, and where we might be called on to provide pastoral care. Some of our seniors have been part of our church family for most (or even all) of their lives, but some are on the fringe.

Cameo

Our seniors' ministry CAMEO ('Come And Meet Each Other') is open to all and is attended by people at all stages of faith (or none as yet).

It meets on the first and third Thursdays of the month from 10.30am–12pm in our church hall and occasionally off-site. On reopening the group after the end of the pandemic, the CAMEO team have consciously steered gently away from the more formal model of members receiving a talk plus hospitality towards a more varied programme which allows time to chat and share. We have until quite recently trialed a 'Pick 'n' mix' programme once a month, where several tables will be set up with a variety of activities people can take part in. These sessions provided the opportunity to bring in people from beyond the group who have something to share, as well as to harness the gifts and talents of those in the group.

However, we are always looking to offer variety as well as opportunities for members to engage in activities as much as possible. With this in mind, and in response to feedback from members, we are taking a break from our 'Pick 'n' mix' sessions and are moving forward with a range of occasional home grown and outside speakers. To this we have added group activities which have included quizzes, discussions, craft activities and a bring and buy sale which has raised over £200 in support of the Samaritans Purse water and hygiene project. We have also introduced more opportunities for eating together, including a Christmas meal at a local pub, an annual summer garden party held at the home of a Cameo team member and a soup, sandwich and dessert lunch. This lunch was enabled by the hard work of Sarah Macdonald and Gill Langtree. We have also provided a fish and chip lunch from The Ketch in St Johns which was very well received and seems set to be a regular part of our programme.

There is a real sense of belonging and friendship in the group which we believe has been built up over the years by a gentle approach to faith and spirituality. Each session includes an opening prayer and 'thought for the day' and some sessions have featured favourite hymns, a speaker from a Christian charity and other spiritual subjects. We believe that there is always room to explore other approaches and would always welcome anyone to join us who feels their "calling: is to show care, concern and friendship whether through prayer or practical support. The team has also been intentional about inviting people to CAMEO, including church regulars who have previously given the group a wide berth. As a result, CAMEO has grown and regularly sees 15–26 people, including several who do not attend church regularly. There are about 30 members on our register.

The CAMEO team's vision is to continue to widen the reach of the group, inviting local seniors along, and especially reaching out to those who are lonely or isolated. However, we have seen fruit in simple steps like having CAMEO invitations available at big services including Christmas, and on polling day, and having welcomers and team members available to chat and invite them too. However we would welcome any ideas on how to connect with older people in our parish who are not members of the church and might benefit from the friendship offered by CAMEO.

The group has had to face some sadness as we have lost a number of regular members over the past year. We mourn the recent passing of George Bishop and Christine Innes who were both much involved with starting CAMEO many years ago. We have also lost Brian and Alan, who were members for many years. We also face a number of challenges over the longer term. Our core team is itself growing older and would like to recruit some younger people. Some of our church regulars still regard CAMEO as 'not for them', and it is difficult to know how to break this down. Offering lifts to members is challenging as we do not have enough willing drivers. Unfortunately, we cannot always give lifts to people who cannot get themselves in and out of a car unaided, for safeguarding reasons.

We especially welcome offers of talks from home grown speakers on such subjects as a favourite hobby, recent travel to an interesting part of the world or the work of a charity or other organisation with which they have been involved.

Pastoral work

Our pastoral team works closely with me and our small group leaders to provide care to those in need. This can include practical help such as accompanying someone on a hospital visit. It usually involves one-to-one visits in people's homes. I have recently trained a number of people to administer Holy Communion at home, and we will announce this to the church family after Easter. This will help those who are finding it harder to get to church, or who are housebound, to keep a spiritual connection to SMOB. Our team includes men and women, who have all completed some diocesan training in pastoral care and safeguarding, as well as being DBS cleared and safely recruited. Referrals to the pastoral team normally happen through the Vicar in the first instance, and the team meets monthly to keep in touch and ensure we are picking up on people we are concerned about.

Retirement and care home services

We contribute to monthly services in two local retirement housing communities at Ebbage Court and Homebeech/Homeworth (the latter in collaboration with Woking United Reformed Church). These are greatly valued by those who attend. Ebbage Court typically has between 12–15 attendees and Homebeech/Homeworth sees similar numbers. Both these services are open to congregation members too.

There is not presently a care home in the parish although one is being constructed next to Hoe Valley School. I am part of a team from four churches providing a monthly service at Horsell Lodge Care Home (in Horsell parish), as the local church would struggle to do this alone, and it spreads the load for the town. This is steadily growing, and we see 15-20 people.

Challenges for PCC to consider

(1) New people for the CAMEO team.
(2) People who might be able to offer lifts to CAMEO.
(3) People who can contribute to Pick 'n' mix, even if it's just a one-off.
(4) Ensuring that pastoral needs get picked up by the small groups and the pastoral team.

6. Go! Team Ministry Report – John Harston

The Go! Team Role.

The Go! Team acts as the link with our church's Mission Partners and seeks to encourage St Mary of Bethany members to engage with their work by praying for them and giving financial support.

The Go! Team Activities.

- Meeting monthly as a team to discuss, plan and pray – the team met 10 times this year.
- Encouraging each Home Group to take a special interest in one of the Mission Partners.
- Organising prayers for Mission Partners in the 1st Sunday service of each month and involving Home Group members linked to the specific partner being prayed for where possible.
- Providing regular bi-monthly updates on Mission Partners' activities and prayer needs.
- Producing an annual Mission Partners calendar.
- Organising the annual 'Making Mission Possible' event.

Mission Partners Financial Support.

- Giving at the annual 'Making Mission Possible' event at which a Mission Partner speaks. Money is allocated as indicated by those giving and in 2024 raised £23,385 in total.
- 85% of the church tithe (8.5% of church income) – The allocation is approved by the PCC.

The Making Mission Possible Theme 2024.

The theme was 'Spirit-Inspired Release' and the speaker in the service was Jon Hargreaves (Amplifying Voices).

Mission Partners during 2024-2025.

- Engage
- Jon & Elma Hargreaves (Amplifying Voices)
- Bob and Gail McLeod (MMM)
- Asif and Clare Mall (OM)
- Mike and Liz Jeggo (OMF)
- Soul & Jeanette Magura (Redeemer Grace Church – Geneva)

- We have just added Idris Rashk (Interserve) to our Mission Partners. He is based locally and is involved in taking the Gospel to Muslims.

Other Activities.

- The Go! Team also encourages prayer support for St Michael's Church Sheerwater which is currently under a Bishop's Mission Order.
- Our church supported Tearfund by holding the 'Big Quiz' organised by Richard & Lucy Jenkins,

Go! Team Members

- Anita Bond, John Harston, Clare Mall.

With our thanks to St Mary of Bethany Church for the ongoing support of World Mission.

John Harston, April 2025.

7. Welcome Team report

Our Welcome team aims to offer a warm welcome to people arriving at our services. Tim Sadler is now our welcome team coordinator, taking over from Mark Wallace.
We draw on a strong pool of helpers who make sure we provide a friendly entry into our building for our services and other events such as the Christmas and Easter services for our local schools. Thank you to everyone who contributes to this important ministry!

8. Stewarding report – Rachel Warne

Ministry Area:	Stewarding
Report Written by:	Rachel Warne
Title/role:	Head steward
Date:	22nd April 2025

Thanks go to our stewarding team who have faithfully performed their duties again this year, not only with the regular services but also additional functions. They have provided a warm and friendly welcome to visitors and regulars alike. As in previous years they have worked supporting each other, kindly stepping in to cover for those who are ill or absent. I am so appreciative of this as are the congregation.

The following are to be proposed for election for next year.

Helen Brooks	Richard Warne
Colin Hickman	Rachel Warne

Jonathan Miles

Iain Carruthers

Nick Mendham

Riet Fewins Graham Browning

Caroline Mendham

Gaynor Broda Chris Orchard

9. Parish Safeguarding Representative Report

The church takes the safety of everyone with the church very seriously and expects that everyone will work within the church safeguarding policy. At the Parochial Church Council (PCC) meeting held on 21 May 2024, the Church of England Safeguarding policy was adopted – you can view this on our website smob.uk/safeguarding.

As a church we are committed to caring for our community especially the more vulnerable members and ensuring that we respond to any concerns promptly and appropriately. As a safeguarding team, including Mark, Ruth, Jess and Sarah, we wish to support the whole of the church in committing to protecting one another as a church family.

We continue to work closely with the Diocese Safeguarding Officers to gain advice and guidance in any safeguarding issues that may arise.

Safeguarding Sunday

Safeguarding is managed by the PCC and Parish Safeguarding team but continues to be the responsibility of the whole church. We aim to make everyone aware of safeguarding practices, processes and policies we follow. We hope that everyone found the Safeguarding Sunday information useful, please do speak to any of the team if you have any questions or suggestions.

Safeguarding training

All those who hold leadership roles within the church are required to undertake and update their training regularly.

If anyone wishes to participate in safeguarding training, please do speak to either Jess or Sarah and we can share the church of England training portal with you or arrange to do a course in-house led by one of us.

More info on the safeguarding training offered by the Church of England.

The following courses give a good overview of what safeguarding means within a church context; with the highest level of training needing to be updated every 3 years.

- Basic Awareness – an hour-long course that will help learners to connect the core principles and practices of safeguarding to the Christian faith and how to apply a clear process in the handling of concerns/safeguarding information.
- Foundations – an hour and a half long course that will enable learners to contribute to, and implement, good safeguarding practice within church and community contexts.

Further training for more senior roles includes:

Safer recruitment and people management	Senior Leadership training

Raising Awareness of Domestic Abuse training	Leadership training
Modern Slavery and Human Trafficking	

Parish Dashboard update

The Parish Dashboard is a system where we input our safeguarding training, DBS and policies, and is monitored by the Diocese of Guildford, enabling us to follow the statutory Church of England requirements. Its primary aim is to make life simpler for Parish Safeguarding Officers (PSOs). It shows an overview of the parish, and compliance is shared with the PCC at each meeting. Twice a year the PCC receives a full Safeguarding report from the team.

The dashboard remains at level 3 which we believe to be the top level on the dashboard.

Level 1 - Safer Foundations	Level 2 - Safer Foundations and Safer Activities	Level 3 - Safer Foundations, Safer Activities and Safer Practices

In 2024 the dashboard was updated to allow for us to keep all training records in one database, the work is ongoing to make the most of this system.

Church safeguarding team

Rev'd Mark Wallace	Rev'd Ruth Sheldon	Sarah Macdonald	Jess Moss
Incumbent	Clergy	PSO (adults)	PSO (children)
safeguarding@stmaryofbethany.org.uk 01483 723 424			
https://www.smob.uk/safeguarding			

Diocesan Safeguarding Advisor: Jackie Broadfoot	
safeguarding@cofeguildford.org.uk	01483790379
https://www.cofeguildford.org.uk/safeguarding	

Rev Mark Wallace / Sarah Macdonald / Jess Moss.

10. The 'Building Project' – John Brooks

Buildings and the Development May 2025

The Heart of Mount Hermon building project started in mid-2018 to develop our building to support our ministry and local community better, after recognising that parts of the building and general facilities were 'tired' and needed refurbishment and improvements.

Following on from some refurbishment projects before 2024, such as better insulation, repairs to the flat roof and the new windows and doors at the front of the building, we continued with the refurbishments and improvements in 2024.

Youth room refurbishment

In May 2024, John & Helen Brooks lead the refurbishment of the Youth Room along with a small team of volunteers. It was agreed by the youth, the youth team, and the PCC, that the state of the furnishings and decor were outdated and at the end of its useful life.

The young people made some suggestions to improve the appearance of the room, so it was repainted and refurnished with a warm but bright colour scheme with comfortable seating along with an IT kit to support the room's use, including a new TV and soundbar, new lighting and extra power sockets. Along with this we provided some new youth bibles and general books that the youth are welcome to take away.

Thank you to all our volunteers who made this happen.

Comms Cabinet relocation

In October 2024 we undertook the Comms Cabinet relocation from what was the Repro Room (to become the Kitchenette attached to the Lounge/Quiet room in 2025) to the Youth Office. The comms cabinet is a small structure designed to house and protect network equipment such as the Wi-Fi appliances and internet storage solutions. This move was essential ahead of the building refurbishments to come in 2025.

Planning for refurbishment works

Throughout the year we continued planning towards the first stage of the building development with our architect, MEB Design Ltd. Work began in January 2025 with Ash Contracting carrying out the work. The plan being to refurbish our existing toilets on the kitchen side of the building; refurbish the office/lounge corridor toilets to be more accessible; create a kitchenette off the lounge; provide built in storage in the top hall for tables, chairs, and game equipment and refurbishment of the Top Hall, Foyer and Lounge. By the time of the APCM meeting the work and fitting out will be substantially complete.

Hawthorne Road

Our church property on Hawthorne Road that would house our new associate Vicar, was generally in need of some improvements due to age and use. Following Rev'd Ruth Sheldon's appointment in December 2024, planning quickly began for improvements to include repainting the property, general DIY, refurbishing some of the kitchen and refitting a new bathroom.

Thanks to Neil Jarman and Jonathan Miles who helped to plan and in 2025 carry out some of the work themselves.

11. Deanery Synod and Churches Together in Woking (CTiW) – Neil Jarman

Background

The Church of England has three tiers of synods: the General Synod (national); Diocesan Synod (regional), and Deanery Synod (local). Each Synod is made up of clergy and lay people. Mark Wallace is a member of Guildford Diocesan Synod and General Synod. He is also Woking Area Dean.

Woking Deanery Synod consists of parishes covering Woking town and the surrounding area. It exists to provide opportunities for the mutual support of and cooperation between clergy within its area; discussing issues facing the Church of England and Woking generally, as directed by the Diocese; and

for the cooperation between lay members of the churches in the Deanery. Geoff Pugh is Lay Chair. Sarah Macdonald and Neil Jarman have been the SMOB representatives this year. Everyone is welcome to attend the open meetings, which attract well-informed and engaging speakers on topics relevant to the church and society.

Deanery Synod met twice in 2024, with an additional prayer gathering on the steps of Woking Council on the evening of their budget setting meeting in February.

June at St Andrew's Goldsworth Park

This meeting was primarily a discussion on Intergenerational Church with a four-person panel, covering so called Generations X, Y, Z and baby boomers.

Areas covered and responses received included how the panellist came to faith, starting points now, the good and bad things about our churches for different age groups, engagement with different generations and how churches could get better minister different generations.

Chair of the session Rev. Adrian Beavis of Christchurch, Woking wound up the session summarising his understanding of the generation's views of church:

- Baby boomers – What is truth?
- Generation X – Is it relevant?
- Generation Y – Is it authentic?
- Generation Z – Want to belong.

October at St Mary of Bethany

This was a service of evening prayer lead by Mark followed by a business meeting electing Laity members to Diocesan Synod and reporting on changes in clergy within the Deanery.

Neil Jarman

Draft minutes of 2024 APCM and Meeting of Parishioners for approval

PARISH CHURCH OF ST MARY OF BETHANY, WOKING

Sunday 21 April 2024 at 1030

MEETING OF PARISHONERS - minutes

The meeting opened in prayer with the Vicar, Mark Wallace in the chair.

1. MINUTES OF MEETING HELD ON 14 MAY 2023

The minutes were approved and signed by Mark Wallace.

Mark said that in the meeting he would take lack of response as assent and people should indicate if they were not assenting and that would be noted.

2. ELECTION OF CHURCHWARDENS

Caroline Mendham (nominated by Rowena Vale and seconded by John Harston) and Jonathan Miles (nominated by Lois Stanning and seconded by John Brooks) were proposed as Churchwarden and duly elected. Mark thanked Sarah Macdonald for her contribution as Churchwarden, particularly as she was the sole Churchwarden for the past year.

The meeting of the parishioners was then closed.

Chairman: ..... Date: 22 May 2025

PARISH CHURCH OF ST MARY OF BETHANY, WOKING

Sunday 21 April 2024 at 1030

ANNUAL PAROCHIAL CHURCH MEETING – minutes

The Vicar, Mark Wallace, who in the Chair, opened the meeting in prayer.

1. APOLOGIES FOR ABSENCE

Apologies for absence were received from 2 members. 78 members were present at the meeting.

2. MINUTES OF MEETING HELD ON 14 MAY 2023

The minutes were approved and signed by the Chairman, Mark Wallace, as an accurate record of the meeting.

3. ELECTIONS

3.1 Stewards

The following were re-elected serve as stewards; there being no objections:

Gaynor Broda, Helen Brooks, Iain Carruthers, Graham Browning, Riet Fewins, Alan Freestone, Brian Harris, Colin Hickman, Caroline Mendham, Nick Mendham, Jonathan Miles, Chris Orchard, Jonathan Ovens, Rachel Warne, Richard Warne.

3.2 Parochial Church Council Representatives

The following were nominated to join the PCC:

Anne Ansell was nominated by Sarah Macdonald seconded by Jess Moss (re-elected, on expiry of previous 3 year term).

Jean Williams was nominated by Ruth Harston and seconded by Diana Fawcett (elected for the first time).

3.3 Deanery Synod Representatives

Sarah Macdonald was nominated by Richard Jenkins and seconded by Jonathan Miles. She was appointed with no objections. She will also represent St Mary of Bethany (SMoB) at Churches Together in Woking which will enable her to see activities across all Woking churches.

Caroline Mendham stands down from Deanery Synod, as she is being elected as Churchwarden. The Chairman thanked her for her service.

4. REPORTS

4.1 Annual Report for 2023

The Chairman said all the reports had been made available and it was taken that they had been read. He introduced the Annual Report. He said it was well worth reading to see what is going on at SMoB.

4.2 Financial Report and Audited Accounts for the year 2023

The Treasurer presented the accounts and thanked the congregation for its sacrificial giving, which makes the work of the church possible. He drew the membership's attention to a few key points:

1. 2023 financials – income declined 8% as expected, and expenses by 24%. The year ended in surplus of about £65,000, preparing the way for fulfilling our vision. Staff costs have fallen from roughly half of budget to roughly a quarter. Mission giving remained strong. Around £200,000 is left in funds for building redevelopment.
2. 2024 budget - we are budgeting for income to remain at current levels, remaining in surplus until we recruit an Associate Vicar. Our reserves will enable further future recruitment.
3. The finance team works continuously to develop further sources of funding and greater efficiency.

Finally, the Treasurer thanked the team that supports him, in particular the treasury team, finance team, payroll administrator, independent examiner and the new bookkeeper, Becs Allin.

The Chairman thanked the Treasurer for his work and presentation.

A member asked whether the church's accounts were FSCS protected, which the Treasurer confirmed, subject to the limits of the Scheme.

The Treasurer proposed the adoption of the accounts, seconded by the Chairman. This was unanimously agreed.

4.3 Appointment of Independent Examiner for 2024

Richard Warne proposed and the Chairman seconded that the church re-appoint the Independent Examiner Richard Edwards of Edwards Greene for the church accounts in 2024. This was unanimously agreed.

4.4 Electoral Roll Report

The Chairman said the report was in the information pack that had been provided, noting there were 126 people on the electoral roll, and that not all regular worshippers were on the electoral roll.

4.5 Deanery Synod Report
4.6 Churchwarden Report
4.7 Parish Safeguarding Report
4.8 Ministry Reports

The Chairman said the above reports were in the information pack that had been provided.

4.9 Vicar's Vote of Thanks

The Vicar said that he was exciting at the signs of growth after what feels like emerging from the wilderness:

1. Keeping the space – we have seen only a few children since the pandemic and have yet to see growth. We feel called to keep the space. We are doing more with fewer staff and ministries.
2. New growth – seeing growth in unexpected places, including Alpha, most coming through Talk Easy. Bethany Babes groups are full, and Friday Night Club is well attended with spiritual focus and stronger links with parents. Cameo is more interactive. New arrivals in our services are more diverse and integrating quickly.

3. Foundations – 2023 was a year of consolidation after a lot of changes in 2022. Fewer staff has been a strain. Several faithful, long standing members died during the year and we also received several generous legacies in 2023, which hugely blesses our work. The refurbishment work will begin shortly and also progresses our 'Eco church' efforts. Our 'Chill' events also show the interest in 'fun' events on Sunday afternoons, so we would be interested to explore re-launching Messy Church.

The Vicar proposed thanks to committed service, including from Audio Visual team, the PCC secretary, the Treasurer, Angela Townsend our organist, John and Helen Brooks, the Jenkins family, Ray Marks and Sarah Macdonald.

4.10 Final Thanks from the Churchwarden

Sarah Macdonald thanked the countless individuals who have supported her as Churchwarden, and for Mark and Eileen Wallace's hard work and support.

4.11 Questions

There were no additional questions.

5. CLOSING PRAYER AND FELLOWSHIP

The Vicar concluded the service with prayer.

Chairman: ..... Date: 22 May 2025

St Mary of Bethany
CHURCH

Registered Charity Number 1128813

01483 723 424

office@stmaryofbethany.org.uk

@smobwoking

www.stmaryofbethany.org.uk

ST MARY OF BETHANY CHURCH, WOKING

FINANCIAL STATEMENTS

31 DECEMBER 2024

CHARITY REGISTRATION NUMBER: 1128813

Mount Hermon Road
Woking
Surrey GU22 7UH

ST MARY OF BETHANY CHURCH, WOKING

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS/TRUSTEES OF
ST MARY OF BETHANY CHURCH, WOKING
PAROCHIAL CHURCH COUNCIL

I report on the accounts for the year ended 31 December 2024 which are set out on pages 2 to 14.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners in section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Edwards FCA FCCA CTA
Edwards Greene
Chartered Accountants
9 Innovation Place
Douglas Drive
Godalming
Surrey
GU7 1JX

Date: 1 April 2025

ST MARY OF BETHANY CHURCH, WOKING

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note		Unrestricted Funds			Restricted/ Endowment	TOTAL FUNDS	
			General	Designated	Revaluation	Funds	2024	2023
			£	£	£	£	£	£
INCOME FROM:								
Donations and Legacies	2a		369004	-	-	48250	417254	332829
Church Activities	2b		5706	-	-	100	5806	4217
Fundraising Activities	2c		913	-	-	-	913	636
Investments	2d		21812	-	-	404	22216	8008
Other Sources	2e		18838	-	-	-	18838	-
TOTAL INCOME			**416273**	-	-	**48754**	**465027**	**345690**
EXPENDITURE ON:								
Grants	4a	12	-	30650	-	27069	57719	73064
Church Activities	4b		187591	4207	-	33914	225712	230618
Other Activities	4c		4376	-	-	-	4376	546
TOTAL EXPENDITURE			**191967**	**34857**	-	**60983**	**287807**	**304228**
Gain/(Loss) on Investments	6b		-	-	-	325	325	1,220
NET INCOME/(EXPENDITURE)			**224306**	**(34857)**	-	**(11904)**	**177545**	**42682**
TRANSFERS BETWEEN FUNDS	11		(167899)	167899	-	-	-	-
OTHER RECOGNISED GAINS: Gain/(loss) on Revaluation of Fixed Assets	6a		-	-	-	-	-	-
NET MOVEMENT IN FUNDS			56407	133,042	-	(11904)	177545	42682
RECONCILIATION OF FUNDS: Total Funds brough forward at 1 January 2024	11		458726	192213	154108	93330	898377	855695
Total Funds carried forward at 31 December 2024	10	11	**515133**	**325255**	**154108**	**81426**	**1075922**	**898377**

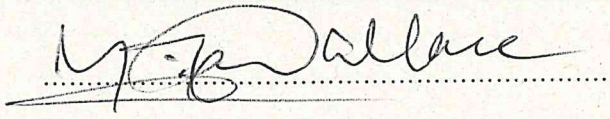
ST MARY OF BETHANY CHURCH, WOKING

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible Fixed Assets	6a	445181		453971	
Investments	6b	14521		14196	
			459702		**468167**
CURRENT ASSETS					
Debtors	7	4605		2527	
Investments	8	552076		376309	
Cash at bank and in hand		67210		56923	
		623891		**435759**	
CURRENT LIABILITIES					
Creditors - amounts falling due within one year	9	**(7671)**		**(5549)**	
NET CURRENT ASSETS			**616220**		**430210**
TOTAL NET ASSETS			**1075922**		**898377**
PARISH FUNDS					
Unrestricted:					
General	11	515133		458726	
Designated	11	325255		192213	
Revaluation Reserve	11	154108		154108	
			994496		**805047**
Restricted	11		**66905**		**79134**
Endowment	11		**14521**		**14196**
TOTAL FUNDS			**1075922**		**898377**

Approved by the Parochial Church Council on 27th March, 2025 and signed on its behalf by:



The notes on pages 4 to 14 form part of these accounts.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), relevant accounting standards and charity law.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The church is a public benefit entity. There are no material uncertainties about its ability to continue and the financial statements have been prepared on a going concern basis.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to be used for the general purposes of the PCC.

Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

Endowment funds represent assets received that may not be exhausted; only the income may be spent. Net investment gains and losses are recognised within the endowment fund.

Incoming Resources

(i) Donations and Legacies
Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is probable.

Gifts in kind donated for distribution are included at valuation and recognised as part of donated income when distributed, with the equivalent amount recognised as charitable expenditure.

In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the mission of the church.

(ii) Fundraising Activities
Rental income from the letting of church properties is recognised when the rental is due.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

1. ACCOUNTING POLICIES (continued)

(iii) Investment Income
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

(iv) Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments.

Resources expended

(i) Expenditure is accounted for on an accruals basis and is recorded gross.

(ii) The share of Parochial Fees, primarily charged for weddings and funerals, payable to the Diocese is accrued and accounted for when the corresponding income is recognised.

(iii) Grants and donations, including the proportion of donated income set aside by the PCC to be paid out to individuals and institutions for missionary purposes, are accounted for when paid over, or when there is a legal or constructive obligation to make a payment, the payment is probable, the amount can be measured reliably and there are no conditions attaching to the payment that limit its recognition.

Tangible Fixed Assets

Tangible fixed assets are recorded at cost, except as noted below.

(i) Consecrated Property
Consecrated and beneficed property of any kind is excluded from the accounts by Section 10 of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off as incurred.

(ii) Movable Church Furnishings
Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 over £1,000 are capitalised; items under £1,000 have been expensed as incurred. All expenditure on the repair of movable church furnishings is written off as incurred.

(iii) Church Equipment, Office Equipment and Audio Visual Equipment
Church equipment, office equipment and audio visual equipment (including computer equipment and software) over £1,000 is capitalised. Items under £1,000 are written off as incurred.

(iv) Freehold Land and Buildings
Freehold land and buildings are revalued every 5 years to the current market value and an impairment review is carried out at each year-end in the intervening years and any resultant loss identified included in the expenditure for the year.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

1. ACCOUNTING POLICIES (continued)

Depreciation is provided at rates calculated to write off the costs as indicated below:

Freehold properties	Nil
Movable Church Furnishings	Reducing balance basis of 25% pa
Audio Visual Equipment	Straight-line basis over 15 years
Other Church Equipment	Reducing balance basis of 25% pa
Office Equipment	Reducing balance basis of 25% pa

Fixed Asset Investments

Fixed asset investments are recorded at market value.

Current Assets

(i) Debtors are measured at the consideration expected to be received in their settlement or the amount paid in advance by the church for the goods or services it will receive.

(ii) Current asset investments comprise cash deposits with a maturity of less than one year that are not held to meet short-term cash commitments as they fall due. They are recorded at their market value.

(iii) Cash at Bank and in Hand are deposits held to meet short-term cash commitments as they fall due.

Current Liabilities

Creditors are recognised when the liability arises and are measured at the cash amount or other consideration expected to be paid in their settlement or the amount received by the church as advance payment for goods or services provided.

Concessionary Loans

Concessionary loans are initially recognised in the accounts at the amount received with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest.

Pension Costs

The PCC operates a defined contribution pension scheme for staff. The amounts charged to the Statement of Financial Activities (SOFA) in respect of pension costs are the contributions and scheme fees payable in the period. Differences between the amounts payable in the year and amounts actually paid are shown as either accruals or prepayments in the balance sheet.

Taxation

St Mary of Bethany Church is a registered charity and is thus exempt from tax on income and gains to the extent that these are applied to its charitable objects.

Irrecoverable VAT is not separately analysed and is charged to the Statement of Financial Activities when the expenditure to which it relates is incurred and is allocated as part of that expenditure.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

2. INCOME

		Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
		General	Designated	Funds	2024	2023
		£	£	£	£	£
(a)	Donations and Legacies					
	Planned Giving:					
	Gift Aided Donations	145428	-	300	145728	153247
	Other	33146	-	-	33146	30134
	Other Church Giving					
	Gift Aided Donations	18802	-	20656	39458	42783
	Other	7027	-	6047	13074	9325
	Tax Recoverable	41118	-	5239	46357	49290
	Legacies	123483	-	5000	128483	44333
	Grants	-	-	7800	7800	1000
	Donated goods for distribution	-	-	3208	3208	2717
	Total	**369004**	-	**48250**	**417254**	**332829**
(b)	Church Activities					
	Fees	3991	-	-	3991	2567
	Youth and Children's Activities	1695	-	-	1695	1449
	CAMEO	-	-	100	100	80
	Other Activities	20	-	-	20	121
	Total	**5706**	-	**100**	**5806**	**4217**
(c)	Fundraising activites					
	Fundraising Income	913	-	-	913	636
	Total	**913**	-	-	**913**	**636**
(d)	Investments					
	Gross bank interest	21812	-	-	21812	7620
	Dividends	-	-	404	404	388
	Total	**21812**	-	**404**	**22216**	**8008**
(e)	Other Sources					
	Gain on disposal Fixed Assets	(962)	-	-	(962)	-
	Rental Income	19800	-	-	19800	-
	Total	**18838**	-	-	**18838**	-
	TOTAL INCOME	**416273**	-	**48754**	**465027**	**345690**

3. DONATED GOODS AND SERVICES

Donated goods recognised in these accounts comprise groceries given by church members for distribution to the local foodbank.

The church benefits from the contribution of many unpaid volunteers in all areas of church life – for example in worship (leading services), discipleship (hosting home groups), mission (serving on the Go!Team), prayer (members of the prayer ministry team), children's work (leading groups), fabric maintenance (building repairs), administration (maintaining rotas) and many more. It is impractical to place a value on this contribution and therefore it is not included in these accounts.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

4. EXPENDITURE

	Unrestricted Funds		All Restricted and	TOTAL FUNDS	
	General	Designated	Endowment Funds	2024	2023
	£	£	£	£	£
(a) Grants					
Missionary and charitable giving:					
PCC Giving	-	30650	-	30650	27457
Making Mission Possible	-	-	21879	21879	21342
Donated Goods	-	-	3208	3208	2717
Other Giving	-	-	1982	1982	21548
Total Grants	**-**	**30650**	**27069**	**57719**	**73064**
(b) Church activities					
Staffing	52443	-	-	52443	60917
Diocese					
Diocesan Parish Share	99305	-	-	99305	98696
Diocesan fees	1087	-	-	1087	362
Total Diocese	100392	-	-	100392	99058
Building					
Maintenance and Repairs	-	4095	13717	17812	15900
Professional fees	-	-	17610	17610	6490
Depreciation of Equipment	7828	-	-	7828	8510
Heat, light and water	8605	-	-	8605	7813
Insurance	3110	-	-	3110	3424
Cleaning	852	-	-	852	537
Total Building	20395	4095	31327	55817	42674
Ministries					
Vicar's Ministry	1600	-	-	1600	2070
Hospitality	1412	-	-	1412	1568
Outreach	199	-	656	855	421
Worship Ministry	436	-	-	436	703
Books	421	-	-	421	133
Children's Ministry	387	-	-	387	370
Youth Ministry	289	-	-	289	214
Preaching Ministry	175	-	-	175	-
Youth and Childrens Events	49	-	-	49	-
Young Families Ministry	48	-	-	48	288
Vicar's Discretionary Fund	-	-	-	-	6476
CAMEO	-	-	-	-	1453
Total Ministries	5016	-	656	5672	13696

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

4. EXPENDITURE (continued)

	Unrestricted Funds		All Restricted and	TOTAL FUNDS	
	General	Designated	Endowment Funds	2024	2023
	£	£	£	£	£
(b) Church activites (continued)					
Support and Other Costs					
Printing/Stationery/Postage	1256	-	1007	2263	1159
IT Software/Consumables	1423	-	-	1423	1780
Telephone & Internet	1365	-	-	1365	1917
Sundry Expenses	546	-	630	1176	3397
Equipment	883	112	-	995	-
Bank Charges	919	-	-	919	346
Accountancy/Bookkeeping	807	-	-	807	1588
Subscriptions	648	-	80	728	995
Communications	420	-	214	634	2119
Independent examination	600	-	-	600	600
Flowers	372	-	-	372	372
Advertising & Marketing	106	-	-	106	-
Total Support and Other Costs	9345	112	1931	11388	14273
Total Church Activities	**187591**	**4207**	**33914**	**225712**	**230618**
(c) Other Activities					
Rented House Costs	4376	-	-	4376	546
Total Other Activities	**4376**	**-**	**-**	**4376**	**546**
TOTAL EXPENDITURE	**191967**	**34857**	**60983**	**287807**	**304228**

5. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	48365	41214
Social security costs	-	153
Pension costs	1082	1002
Total	**49447**	**42369**

The church operates a defined contribution Pension Scheme for its employees. All payments due in the year have been charged to unrestricted funds in the Statement of Financial Activities.

No employees received emoluments of more than £60,000 for the year (2023 None). Remuneration paid and benefits provided to the church's key management personnel - the Vicar and other PCC members – are disclosed in Note 13 below.

The average number of staff employed during the year was 4.83 (2023 4.32), comprising of 1.00 full time staff (2023 1.00), 3.08 part time staff (2023 2.47) and 0.75 sessional staff (2023 0.85) which equates to 1.82 full time equivalent posts (2023 1.64).

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

6. FIXED ASSETS FOR USE BY THE PCC

		Freehold land and buildings £	Office Equipment £	Audio Visual Equipment £	Church Equipment £	Total £
(a) Tangible fixed assets						
Cost or Valuation	At 1 January 2024	400000	27467	86738	14959	529164
	Additions	-	-	-	-	-
	Disposal	-	12664	-	1940	14604
	At 31 December 2024	400000	14803	86738	13019	514560
Depreciation	At 1 January 2024	-	25827	40956	8410	75193
	Disposal		11818		1825	
	Charge for the year	-	410	5781	1637	7828
	At 31 December 2024	-	14419	46737	8223	69379
Net Book Value	31 December 2024	400000	384	40001	4796	445181
	31 December 2023	400000	1640	45782	6549	453971

The freehold land and buildings comprise 46 Hawthorn Road on the Barnsbury Estate, which was valued on an open market basis in January 2022 by L Morales of Foundations. Its historical cost is £245892.

Following a review of remaining Office and Church Equipment, the cost and depreciation amounts have been written down as disposals in the year resulting in a net charge of £962 to the Statement of Financial Activities.

(b) Investments

	Balance 1 January 2024	Additions	Withdrawals	Gain	Balance 31 December 2024
Quoted Investements:					
CBF CofE Investment Fund	14196	-	-	325	14521

7. Debtors

	2024 £	2023 £
Income tax recoverable	1843	1406
Prepayments and accrued income	2762	1121
	4605	**2527**

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

8. CURRENT ASSET INVESTMENTS

Current asset investments comprise cash on deposit with maturity periods of less than one year - £195 is available immediately (2023 £195), £501881 is available within 3 months (2023 £290261) and £50000 (2023 £85853) available over 3 months.

9. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	6408	3727
Taxation and Social Security	355	557
Other creditors	908	1265
Total	**7671**	**5549**

10. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds			Restricted Funds	Endowment Funds	TOTAL
	General	Designated	Revaluation			2024
	£	£			£	£
Tangible fixed assets	291073	-	154108	-	-	445181
Fixed asset investments	-	-	-	-	14521	14521
Current Assets	231718	325255	-	66918	-	623891
Current Liabilities	(7658)	-	-	(13)	-	(7671)
	515133	**325255**	**154108**	**66905**	**14521**	**1075922**

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

11. FUND DETAILS

	Balance 1 January 2024	Movement in Resources: Income	Expenditure	Transfers	Gains/ (Losses)	Balance 31 December 2024
	£	£			£	£
Unrestricted Funds						
General Fund	**458726**	416273	(191967)	(167,899)	-	**515133**
Designated Funds						
Building Development	164062	-	-	125000	-	**289062**
Go!Team/PCC Tithe	13700	-	(30650)	36899	-	**19949**
Major Maintenance	14451	-	(4207)	6000	-	**16244**
Total	**192213**	-	**(34857)**	**167899**	-	**325255**
Revaluation Reserve	**154108**				-	**154108**
Restricted Funds						
Mission & Evangelism	28527	5525	(7066)	-	-	**26986**
Building Development	36065	9050	(31408)	-	-	**13707**
Equipment	10471	-	-	-	-	**10471**
Legacies	-	5000	-	-	-	**5000**
Vicar's Discretionary	1070	2464	-	-	-	**3534**
St Mary's Local Mission Wor	1233	-	-	1506	-	**2739**
Organ Repairs	1393	-	-	-	-	**1393**
Cameo	(58)	1211	(40)	-	-	**1113**
Woking Guides	-	1000	-	-	-	**1000**
Thorne Bequest Income	194	404	-	-	-	**598**
Youth Activities	239	-	-	-	-	**239**
Audio Visual	-	125	-	-	-	**125**
Collections for gifts	-	590	(590)	-	-	**0**
Making Mission Possible	-	23385	(21879)	(1,506)	-	**0**
Total	**79134**	**48754**	**(60983)**	-	-	**66905**
Endowment Funds						
Thorne Bequest Capital	**14196**	-	-	-	**325**	**14521**

Funds are held for the following purposes:

Major Maintenance Fund	To help meet the costs of any future major building repair
Go! Team/PCC Tithe Fund	To set aside funds to donate to mission partners
Building Development	To set aside funds as seed capital for a major church building project
Legacies	To set aside legacies received for project funding as determined by the PCC
Vicar's Discretionary Fund	To relieve cases of hardship in the parish, at the discretion of the Vicar
Mission & Evangelism	To record funding for mission and evangelism work. Balances previously held in the Associate Vicar Fund and the Missions Fund were transferred into the Mission & Evangelism Fund in 2021
Organ Repairs	To record donations given for the repair of the organ
Youth Activities	To record payments by attendees at children's and youth events, and donations towards the work of the children's and youth ministries
Equipment Fund	To record donations received towards the purchase of equipment for church use
Thorne Bequest Income and Capital	The Thorne Bequest is a permanent endowment which requires income to be spent on the maintenance of the church building
St Mary's Local Mission Work	To record donations towards the mission work of St Mary of Bethany
Making Mission Possible	To record donations received for specific mission work as a result of the Making Mission Possible weekend in 2024
Cameo	To records donations to and spend by the Cameo group
Woking Guides	To record donations towards the shed provided for Woking Guides
Audio Visual	To record donations for and spend on Audio Visual Equipment

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

Material Transfers between funds were made in the year:

(a) from General to Building Dev Fund £125000 (2023 £0)
(b) from the General Fund to the Go! Team/PCC Tithe Fund totalling £36899 (2023 £28172) being a tithe of the church's unrestricted donated income
(c) from the General Fund to the Major Maintenance Fund £6000 (2023 £6000)
(d) from the Making Mission Possible Fund to St Mary's Local Mission Work Fund £1506 (2023 £1233)
(e) from the Go!Team/PCC Tithe Fund to the Vicar's Discretionary Fund £0 (2023 £2000)

12. Grants

The following list includes all institutions or individuals that received grants or gifts, with those over £1000 described:

	2024	2023
	£	£
To Institutions:		
Amplifying Voices – for J & E Hargreaves	9753	8216
Media Matters Ministries – for B & G McLeod	8130	8749
OM – for A & C Mall	7711	8130
OMF – for M & L Jeggo	6786	6955
Redeemer Grace Church, Geneva	6554	6703
Engage	6405	6791
St Michael's Church, Sheerwater	3740	22817
Tearfund Gaza Appeal	1892	344
Citizens Advice Bureau	1500	
Woking Street Angels	1250	-
Friends of the Holy Land - Archbishop of Canterbury's appeal for humanitarian aid for Gaza	-	892
Others – 3 Christian institutions (2023 - 2)	500	750
Others – 1 Non-Christian institution (2023 - 0)	290	-
To Individuals:		
Others – 0 individuals (2023 – 0)	-	-
Total	**54511**	**70347**
Groceries donated to Woking Foodbank	3208	2717
TOTAL	**57719**	**73064**
Grants and gifts can be analysed between:		
Supporting Christian mission worldwide	38934	38753
Supporting Christian mission locally	10645	30358
Supporting the relief of suffering in the local community	6248	2717
Supporting the relief of suffering worldwide	1892	1236
TOTAL	**57719**	**73064**

No support costs were allocated to grant-making activities.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

13 TRANSACTIONS WITH MEMBERS OF THE PCC AND OTHER RELATED PARTIES

The Vicar is a member of the PCC. The Associate Vicar left the Church in March 2023 and it is anticipated that the role will be filled in April 2025. The Diocesan Board of Finance paid the stipend for the Vicar and provided housing for the Vicar. The PCC paid the stipend and associated employment costs to the Diocese Board of Finance in connection with the employment of the Associate Vicar of £0 (2023 £8207). The PCC will provide a house which is owned by the Church for the Associate Vicar. The PCC paid £1528 for costs related to the Vicar's housing (2023 £1293) and £454 in connection with the Associate Vicar's housing (2023 £253). In addition, the PCC paid the expenses of the Vicar properly incurred in connection with their duties which totalled £818 (2023 £1944) as well as training and retreats which in aggregate cost £783 (2023 £967). The Vicar did not participate in approving their own payments.

Grants totalling £7711 (2023 £8130) were made to OM to further A Mall's work supporting Christian mission overseas. A Mall is related to PCC Member C Mall. In line with the PCC's conflict of interest provisions, C Mall did not take part in decision-making for these grants.

No other PCC member received any remuneration or employment benefit (2023 None). There were no expenses incurred by PCC members in fulfilling their duties (2023 None).

The total aggregate amount of donations received from PCC members and other related parties totalled £65537 (2023 £50342) in the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY OF BETHANY, W

England & Wales - Charity number 1128813

Accounts

St Mary of Bethany
CHURCH

Annual Report of the Parochial Church Council - Year ended 31 December 2023

1. Membership of the PCC and other particulars

PCC members who have served from 1 January 2023 are:

Ex-officio Members:	
Incumbent	Mark Wallace (Chair)
Associate Vicar	Bekah Clark (until February 2023)
Associate Minister (retired with permission to officiate)	Ray Marks
Deanery Synod Representatives:	Neil Jarman
Elected May 2023	Caroline Mendham
Elected October 2020	Jonathan Miles (until May 2023)
Elected October 2020	
Elected Members (maximum 6 continuous years):	Sarah Macdonald (from October 2020)
Church Wardens:	Colin Hickman (from October 2020 until 2024)
From 2023 for 3 years:	Simon Crosland (Lay-Chair from May 2022) Clare Mall, Nick Mendham, Jonathan Miles
From 2021 for 3 years	Anne Ansell
From 2022 for 3 years	John Brooks (from April 2019)
Co-opted:	Richard Warne (PCC Treasurer) from May 2022
Bankers:	Barclays Bank PLC, Jubilee Square, Woking. Surrey GU21 1YG CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Independent Examiner:	Edwards Greene, 9 Innovation Place, Douglas Drive, Godalming, Surrey GU7 1JX (pending approval by the APCM, to perform the Independent Examination of the 2023 accounts).

St Mary of Bethany
CHURCH

2. Structure, Governance and Management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under statute law, The Parochial Church Council (Powers) Measure 1956. The PCC of St Mary of Bethany, Woking was registered with the Charity Commission on 26 March 2009 (registered No. 1128813). PCC members therefore act as charity trustees.

The rules of appointment of PCC members are governed by and set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

New PCC members are provided with information on the structure of the PCC and their role and responsibilities as a PCC member. The PCC takes its safeguarding obligations seriously – all members are DBS checked, briefed on safeguarding issues by the Parish Safeguarding Representative and undertake safeguarding training. There are Finance and HR teams that advise and make recommendations to the PCC in these areas and, while there is no formal Fabric Team, the Church Wardens work with a number of members of the congregation on managing the fabric of the church and the PCC agrees an annual maintenance budget. The PCC approves all proposals for capital or on-going financial commitments or legal matters.

The PCC has reviewed the major risks to which the PCC is exposed and established systems or procedures to achieve good practice and to manage risk in areas, such as health and safety, child protection, disability discrimination, employment legislation and sound financial management.

Standing Committee (SC)

This is the only committee required by law. It comprises the incumbent, any other stipendiary clergy, churchwardens, PCC lay chair, treasurer and secretary and has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. Other members of the PCC may be co-opted to the Standing Committee as necessary.

The PCC and SC met on 11 occasions during 2023, mainly in person. Meetings were structured to ensure that every aspect of church life has been considered over the course of the year, including those areas which enable the smooth and effective running of the church, such as HR, how we welcome newcomers and nurture members and young people, to those areas focussed on mission and our engagement with the wider community. Every meeting has examined the finances of the church and decisions about expenditure have been agreed by the PCC. PCC meetings have also reviewed our safeguarding.

Ministry Team

This is composed of the clergy: Mark Wallace, Bekah Clark (until February), Ray Marks and members of the staff team, and the church wardens (when they are available). Meetings are held regularly to plan and review ministry and deal with issues as they arise.

The administrative staff are Jess McNutt (Office Manager), Andrew Seaton (Office Administrator) and Becs Allin (Bookkeeper).

Go! Team

The Go! Team actively promotes mission both in the UK and overseas by keeping in touch with mission partners and encouraging the church to pray for those we support.

Finance Team

The Finance Team of Adrian Brookes, Brian Harris and Nick Mendham supports the Treasurer and guides the PCC in matters of financial management and stewardship.

3. Objectives and Activities

The PCC has the responsibility of co-operating with the incumbent, Mark Wallace, in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has regard to the Charity Commission's guidance on public benefit.

St. Mary of Bethany's mission statement is "God's transforming people in our parish: To love Jesus, to serve and tell others, to be community". The mission statement is in line with the first two priorities set out in the Diocese strategy of Transforming Church, Transforming Lives.

Members are encouraged to support the work of the church through prayer, service and giving.

Sunday services

During 2023 we began with a 2-service pattern, with Sunday services at 9:15 and 11am offering different styles of service and celebration. These were supplemented by an 8.00am communion service on the first Sunday of each month. Coffee was available between the services to promote fellowship, and after 11am services. After Easter we moved to a single 10.30am service, We will review this service pattern after we hire an Associate Vicar. Ray Marks continued to be involved in preparing the preaching programme for the year which centres on expository preaching of Bible books, interspersed with some thematic series. We continued our All-Together Services on the first Sunday of each month, which have proved very popular.

We continued to broadcast our 1030 service (other than on the first Sunday when we do not broadcast either service). While only a few people attend online, this provides an important point of access for those housebound or not well enough to attend church, a shop window for newcomers and it enables those who are ill that week to join. We also held a full programme of services for Christmas, including our regular carol service for Woking Mencap and a community carol service which was well attended with numerous visitors.

Small groups

Small groups support the church and individuals through prayer and provide the primary source of pastoral care and an important aspect of encouraging discipleship. These have been pivotal in the life of the church during 2023. The Vicar ran some small group starter evenings at the beginning of the year, leading to a new group beginning to meet weekly. Most church members attend small groups and there are groups which meet at a variety of times in the day, and different days of the week on a weekly, fortnightly or monthly basis. The most common pattern is a weekly meeting on a Wednesday evening. Groups often follow the

sermon series and use their time together for Bible Study, worship and prayer. Some homegroups actively engage in supporting mission partners and some groups are also involved locally in serving the community through local projects such as the Foodbank (Trussell Trust).

The Talk Easy group meets regularly, as an opportunity for regular English conversation practice.

Children and young people's work

We are committed to work with young people, both in terms of the time given by volunteers and staff, but also in the financial support provided. There is a regular programme of Sunday morning and evening groups for young people aged from around 4 years old to 18. In addition, the church provides a youth group on Friday night (Friday Night Club) for young people aged 7-11.

Our work with local primary schools saw the Vicar taking regular assemblies in Barnsbury School. We hosted Christmas services for Barnsbury and Goldsworth Schools, and also a chain of local nurseries, seeing around 1,000 people over a total of four services. We continue to contribute to the work of Engage in our local schools and college through our mission giving.

Ministry to older people

Ministry aimed specifically at older people is offered through CAMEO, and services in local sheltered housing.

Prayer

Prayer continues to be central to all we do and in addition to regular prayer, opportunities for individual prayer in services and prayer chains. The church published a monthly prayer diary , and church members are invited to join the staff team for morning prayers on Wednesdays. We ran several Sunday evening Listening to God services through the year.

The church continued its use of social media to promote events and create community. Mark posts regular blogs and Facebook, X/Twitter and Instagram have been used to promote all that we have been able to do during the year. Our services are all accessible through the website and YouTube.

Our building

Progress was made on maintenance and refurbishment of the building, in parallel with continued detailed design work for the 'Heart of Mount Hermon' future extension and development plan.

Community use

A wide range of other community groups have used the buildings again during 2023, including Brownies, Guides and Rangers, resident association AGMs and performing art groups. Individuals from the community and church family put on several concerts during the year, which were open to the public.

We acted as a polling station for the local elections in May and provided a warm welcome, tea and cake throughout the whole time from 7am–10pm, through the valiant efforts of our incredibly dedicated team.

4. Further development

2023 was the second year of our current two-year development plan. This was launched in March 2022 and included a set of values for the first time; these sit with our overall vision statement and will not change year by year.

The vision statement is: Continuing God's transformation in our parish, to create a community of all generations.

The goals are:

(1) Transforming our ministries to all ages: children, young people, young adults, families, senior adults. Reviewing each of these areas, so that the whole church family grows together.

(2) Transforming our life together, as a community where every member grows:

- In serving on a team.
- In a small/life group.
- In giving financially.

To include reviews of our service pattern and prayer ministry.

(3) Transforming our building: the 'Heart of Mount Hermon' project.

- A more flexible and inclusive resource for our church family and local community.
- Sustaining our ministries and giving us capacity to grow.

St Mary of Bethany values

- We do life together.
- We believe in a God who can do more than we can ask or imagine.
- We are:
    - Kind – valuing every person as a loved child.
    - Joyful – sharing fun and creativity.
    - Brave – walking together boldly through the joys and challenges of life.
    - Equipping – learning from God's word, discovering our spiritual gifts and deepening our prayer lives.
    - Hospitable – ensuring there is space for everybody.

St Mary of Bethany
CHURCH

2023 Financial Review

Richard A Warne – Treasurer

From a financial perspective 2023 was a year of rebuilding at St Mary of Bethany. Having reduced our expenses in 2022 to bring them more in line with our income, we saw further unplanned expense reductions with two further members of our team moving on. Bekah our Associate Minister moved to a new Church, and Sharon, from our office, retired. This reduction has enabled us to rebuild our reserves, despite continued declines in our overall income. We finished 2023 in a very different place from the previous year, with a surplus in free reserves above our policy minimum. As a result, the PCC can have confidence that we should have sufficient resources to support hiring a new Associate Vicar and Youth and Children's Coordinator when God provides the right people for these positions.

In 2023, as forecast in the budget, our regular giving declined by 8%, continuing the trend we have seen in common with most churches in the Diocese and nationally. Our total income declined by 16.5%. However, our expenses overall were down by nearly 24% - with the biggest reduction in our staff costs down by over 66% on 2022 levels.

One area where giving did not decline was in relation to our mission giving with Making Mission Possible at similar levels to the previous year. Together with a generous legacy gift, our giving to our mission partners and other mission work was up 36% from 2022.

1. Income- what we received as gifts and other sources of income

In 2023 we continued to be blessed with generous regular planned donations in excess of £183,000, a decrease of £16,000 from the level in 2022 (down 8%). We are grateful for the generosity of our Church members. We also received legacy related gifts of over £44,000 (£20,000 of which were restricted for specific purposes). One-off gifts for general use decreased from 2022 by approximately £8,000 to over £28,000. One-off gifts remain an important source of income for the Church, but we have seen a trend over recent years for these to decline. Plate giving remained just over £5,000, similar to 2022. This remains at less than half what we would see before the pandemic. Our two card readers remain very useful for special events, but are not regularly used on Sundays, reflecting that many of our congregation give generous regular gifts via the Parish Giving Scheme or standing order.

We encourage all Church members and those who attend our Church to consider giving regularly to the Church by the Parish Giving Scheme (PGS), or by standing order. We are also very grateful to those who increased their regular gift in 2023, either as a result of agreeing to the inflation-based increase in PGS, or by increasing their bank standing order. I would like to encourage those giving by standing order to consider the switch to using the Parish Giving

Scheme for their regular gifts, which would significantly reduce the administration for our finance team.

Income from other activities was relatively small. Easyfundraising continues to provide additional revenue, a way that regular internet shoppers can support charities at no extra cost.

2. Mission and other Charitable giving

Giving for mission and other charitable work continued strongly with the Making Mission Possible campaign raising over £22,500 including gift aid, a slight increase on 2022. The Tithe was over £27,000, slightly down on 2022. This reflects the reduction in overall giving. Food donations to the Woking food bank equated to a value of over £2,700, a decrease of 10% on 2022. We also received a generous legacy to support a specific cause. Overall, a very generous response to the needs of the community. Details of grants made are set out in note 12 to the Financial Statements on page 13. As noted below the vicar's discretionary fund also supported more need in the Parish.

3. Expenses – how we used our resources

Our expenses overall were down 16.5% on 2022, with the largest reason for this being a reduction of our staff costs. This reflected both planned reductions and the unexpected departures of Bekah, our Associate Vicar, and Sharon from the office. We are very grateful for all that Bekah and Sharon did for our church and wish them well for the future. We welcome Andrew to our office, who joined us a few months after Sharon left. We are still searching for a new associate vicar and youth and children's coordinator, so our staff costs remain well below our plan. Other expenses continued to be managed tightly. We managed to reduce our support and other costs by nearly 30%. Having fixed the energy contracts we were able to avoid some of the impacts of the energy crisis, but the fixed term contracts will expire at the end of 2024. It is difficult to predict what energy pricing we will achieve next time. Our spending on ministries increased by over 85% to over £13,500 reflecting increased activity as well as increased support from the vicar's discretionary fund for the needs of our community.

The Parish Share – which is our contribution to the running costs of the Diocese of Guildford – was slightly up on 2022, at approximately £99,000. This sub-inflation increase was as a result of the Diocese managing their own level of expenses tightly. Although the Parish Share is now our largest single expense, it does represent a key expense as our contribution to the costs of our vicar, including the provision of his housing, and the other activities of the Diocese of Guildford.

4. Buildings and the Development

During the year we continued to work on the church development including the new doors and windows at the York Road entrance, as well as other less visible work. Funds that we hold for the development were approximately £200,000 at the end of 2023. This will enable us to proceed with a number of additional phases of the development. The major remodelling of the Mount Hermon Road entrance however will require substantially more funds, which will need to be raised before this work can be started.

5. The teams supporting the Treasurer

Our bookkeeper Christine retired at the end of January 2024 after many years of faithful service. Christine had diligently kept the financial records for over 9 years. Becs Allin joined as our new bookkeeper in December 2023. It is wonderful to welcome back Becs who worshiped at St Mary of Bethany for a number of years. She has prepared the 2023 financial statements which have been reviewed by the Treasurer and Finance team. Richard Edwards (of Edwards Greene) once again has undertaken the independent examination. We are very grateful to Becs for her outstanding work in preparing the accounts.

The finance team of Adrian Brookes, Brian Harris, Nick Mendham and Richard Warne have met regularly throughout the year. We are so grateful to the Treasury Team, led by Helen Brooks, for their work in counting and banking, OptimumAccounting (Knaphill) ran the Church payroll and Aviva administered the Church staff Pension Plan. We will continue to look to streamline our finance function, using Becs' extensive experience in both bookkeeping and accountancy.

At each PCC and Standing Committee meeting a detailed update is given on the finances of the Church. The congregation receives a report at the APCM and copies of the PCC minutes containing finance updates. I hope that I can hold meetings in 2024 with home-groups as I have done previously to ensure that people have an opportunity to ask questions regarding our financial situation.

6. 2024 – 2026 Budget

I have prepared a draft budget for 2024 for the General Fund which was approved by the PCC in January 2024.

St Mary of Bethany is blessed with income that puts the church comfortably in the top 10% of parishes nationally. Our median regular gift we receive is three times the national level and twice the median gift in the Diocese of Guildford. In line with national trends, however, we have seen declines in total regular giving in real terms over the last decade. Each year we see people move away from the parish, including members who give regularly. As a result, every

year we need to find new givers and see increases in existing gifts just to maintain our levels of income. We are budgeting regular giving to remain at similar levels to 2023 in the anticipation that new joiners and increases in giving levels, will balance any leavers. This will still represent a decline in real terms. In 2023 we opened new savings accounts through the Flagstone platform which will enable us to invest more of our cash balances in interest bearing accounts, reducing the balances we hold in our current accounts. We are also renting out the church house until it is needed for new staff, providing an additional source of revenue. As our development progresses it is hoped we can receive increased revenues from use of our building.

On budgeted expenses, the delays in replacing our associate vicar and youth and children's coordinator will result in continued lower staff costs. We are forecasting a surplus in 2024 of approximately £42,000, which will add to our reserves. Looking further ahead to 2025 and 2026, assuming that we are successful in recruiting an associate vicar and youth and children's coordinator, we are forecasting modest deficits on the general account, which will be supported by our excess reserves put aside for this purpose.

7. Reserves Policy

Our free reserves on the General Account at the end of 2023 amounted to approximately £158,000. This is above our policy minimum of 2 months plus 10% (equivalent to approximately £52,000 as at year end 2023).

In addition to the General Fund, the PCC has set aside funds the building project and to assist with any future major maintenance work. Funds are also held for specific uses as requested by donors. Details of all funds are shown in Note 11 on page 12 of the accounts.

Guildford Diocese retains the title deeds of our staff house at 46 Hawthorn Road, purchased by the PCC some years ago. The Central Board of Finance of the Church of England hold investments under an endowment (the Thorne Bequest), the annual income from which contributes towards the maintenance of the Church building. Our surplus cash funds are held in notice accounts with FSCS-approved banks and building societies and in current accounts with CAF Bank and Barclays Bank.

Signed:-.....

Date:- 14-5-23 .....

ST MARY OF BETHANY CHURCH, WOKING

FINANCIAL STATEMENTS

31 DECEMBER 2023

CHARITY REGISTRATION NUMBER: 1128813

Mount Hermon Road
Woking
Surrey GU22 7UH

ST MARY OF BETHANY CHURCH, WOKING

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS/TRUSTEES OF
ST MARY OF BETHANY CHURCH, WOKING
PAROCHIAL CHURCH COUNCIL

I report on the accounts for the year ended 31 December 2023 which are set out on pages 2 to 14.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners in section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Edwards FCA FCCA CTA
Edwards Greene
Chartered Accountants
9 Innovation Place
Douglas Drive
Godalming
Surrey
GU7 1JX

Date: 16 April 2024

ST MARY OF BETHANY CHURCH, WOKING

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds			Restricted/ Endowment	TOTAL FUNDS	
		General	Designated	Revaluation	Funds	2023	2022
	Note	£	£	£	£	£	£
INCOME FROM:							
Donations and Legacies	2a, 3	281722	-	-	51107	332829	404628
Church Activities	2b	3172	-	-	1045	4217	5081
Fundraising Activities	2c	636	-	-	-	636	623
Investments	2d	7620	-	-	388	8008	3466
Other Sources	2e	-	-	-	-	-	317
TOTAL INCOME		**293150**	-	-	**52540**	**345690**	**414115**
EXPENDITURE ON:							
Grants	4a, 12	-	27457	-	45607	73064	53641
Church Activities	4b	192631	4873	-	33114	230618	345577
Fundraising Activities	4c	546	-	-	-	546	-
TOTAL EXPENDITURE		**193177**	**32330**	-	**78721**	**304228**	**399218**
Gain/(Loss) on Investments	6b			-	1220	1220	(1,731)
NET INCOME/(EXPENDITURE)		**99973**	**(32330)**	-	**(24961)**	**42682**	**13166**
TRANSFERS BETWEEN FUNDS	11	(34071)	32172	-	1899	-	-
OTHER RECOGNISED GAINS: Gain/(loss) on Revaluation of Fixed Assets	6a	-	-	-	-	-	-
NET MOVEMENT IN FUNDS		65902	(158)	-	(23062)	42682	13166
RECONCILIATION OF FUNDS: Total Funds brough forward at 1 January 2023	11	392824	192371	154108	116392	855695	842529
Total Funds carried forward at 31 December 2023	10, 11	**458726**	**192213**	**154108**	**93330**	**898377**	**855695**

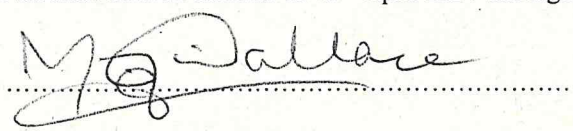
ST MARY OF BETHANY CHURCH, WOKING

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Fixed Assets	6a	453971		462481	
Investments	6b	14196		12976	
			468167		**475457**
CURRENT ASSETS					
Debtors	7	2527		5293	
Investments	8	376309		255086	
Cash at bank and in hand	8	56923		154408	
		435759		**414787**	
CURRENT LIABILITIES					
Creditors - amounts falling due within one year	9	**(5549)**		**(34549)**	
NET CURRENT ASSETS			**430210**		**380238**
TOTAL NET ASSETS			**898377**		**855695**
PARISH FUNDS					
Unrestricted:					
General	11	458726		392824	
Designated	11	192213		192371	
Revaluation Reserve	11	154108		154108	
			805047		**739303**
Restricted	11		**79134**		**103416**
Endowment	11		**14196**		**12976**
TOTAL FUNDS			**898377**		**855695**

Approved by the Parochial Church Council on 15th April 2024 and signed on its behalf by:



The notes on pages 4 to 14 form part of these accounts.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), relevant accounting standards and charity law.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The church is a public benefit entity. There are no material uncertainties about its ability to continue and the financial statements have been prepared on a going concern basis.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to be used for the general purposes of the PCC.

Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

Endowment funds represent assets received that may not be exhausted; only the income may be spent. Net investment gains and losses are recognised within the endowment fund.

Incoming Resources

(i) Donations and Legacies
Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is probable.

Gifts in kind donated for distribution are included at valuation and recognised as part of donated income when distributed, with the equivalent amount recognised as charitable expenditure.

In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the mission of the church.

(ii) Fundraising Activities
Rental income from the letting of church properties is recognised when the rental is due.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

(continued)

1. ACCOUNTING POLICIES (continued)

(iii) Investment Income
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

(iv) Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments.

Resources expended

(i) Expenditure is accounted for on an accruals basis, and is recorded gross.

(ii) The share of Parochial Fees, primarily charged for weddings and funerals, payable to the Diocese is accrued and accounted for when the corresponding income is recognised.

(iii) Grants and donations, including the proportion of donated income set aside by the PCC to be paid out to individuals and institutions for missionary purposes, are accounted for when paid over, or when there is a legal or constructive obligation to make a payment, the payment is probable, the amount can be measured reliably and there are no conditions attaching to the payment that limit its recognition.

Tangible Fixed Assets

Tangible fixed assets are recorded at cost, except as noted below.

(i) Consecrated Property
Consecrated and beneficed property of any kind is excluded from the accounts by Section 10 of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off as incurred.

(ii) Movable Church Furnishings
Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 over £1,000 are capitalised; items under £1,000 have been expensed as incurred. All expenditure on the repair of movable church furnishings is written off as incurred.

(iii) Church Equipment, Office Equipment and Audio Visual Equipment
Church equipment, office equipment and audio visual equipment (including computer equipment and software) over £1,000 is capitalised. Items under £1,000 are written off as incurred.

(iv) Freehold Land and Buildings
Freehold land and buildings are revalued every 5 years to the current market value and an impairment review is carried out at each year-end in the intervening years and any resultant loss identified included in the expenditure for the year.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

1. ACCOUNTING POLICIES (continued)

Depreciation is provided at rates calculated to write off the costs as indicated below:

Freehold properties	Nil
Movable Church Furnishings	Reducing balance basis of 25% pa
Audio Visual Equipment	Straight-line basis over 15 years
Other Church Equipment	Reducing balance basis of 25% pa
Office Equipment	Reducing balance basis of 25% pa

Fixed Asset Investments

Fixed asset investments are recorded at market value.

Current Assets

(i) Debtors are measured at the consideration expected to be received in their settlement or the amount paid in advance by the church for the goods or services it will receive.

(ii) Current asset investments comprise cash deposits with a maturity of less than one year that are not held to meet short-term cash commitments as they fall due. They are recorded at their market value.

(iii) Cash at Bank and in Hand are deposits held to meet short-term cash commitments as they fall due.

Current Liabilities

Creditors are recognised when the liability arises and are measured at the cash amount or other consideration expected to be paid in their settlement or the amount received by the church as advance payment for goods or services provided.

Concessionary Loans

Concessionary loans are initially recognised in the accounts at the amount received with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest.

Pension Costs

The PCC operates a defined contribution pension scheme for staff. The amounts charged to the Statement of Financial Activities (SOFA) in respect of pension costs are the contributions and scheme fees payable in the period. Differences between the amounts payable in the year and amounts actually paid are shown as either accruals or prepayments in the balance sheet.

Taxation

St Mary of Bethany Church is a registered charity and is thus exempt from tax on income and gains to the extent that these are applied to its charitable objects.

Irrecoverable VAT is not separately analysed and is charged to the Statement of Financial Activities when the expenditure to which it relates is incurred and is allocated as part of that expenditure.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

2.	INCOME	Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
		General	Designated	Funds	2023	2022
		£	£	£	£	£
(a)	Donations and Legacies					
	Planned Giving:					
	Gift Aided Donations	152947	-	300	153247	174956
	Other	30134	-	-	30134	24566
	Other Church Giving					
	Gift Aided Donations	24438	-	18345	42783	43384
	Other	4241	-	5084	9325	24346
	Tax Recoverable	44629	-	4661	49290	54908
	Legacies	24333	-	20000	44333	67037
	Grants	1000	-	-	1000	12403
	Donated goods for distribution	-	-	2717	2717	3028
	Total	**281722**	-	**51107**	**332829**	**404628**
(b)	Church Activities					
	Fees	1602	-	965	2567	2998
	Youth and Children's Activities	1449	-	-	1449	2083
	CAMEO	-	-	80	80	-
	Other Activities	121	-	-	121	-
	Total	**3172**	-	**1045**	**4217**	**5081**
(c)	Fundraising activites					
	Fundraising Income	636	-	-	636	623
	Total	**636**	-	**-**	**636**	**623**
(d)	Investments					
	Gross bank interest	7620	-	-	7620	3080
	Dividends	-	-	388	388	386
	Total	**7620**	-	**388**	**8008**	**3466**
(e)	Other Sources					
	Coronavirus Job Ret Scheme					-
	Gain on disposal Fixed Assets					295
	Other Income					22
	Total	-	-	-	-	**317**
	TOTAL INCOME	**293150**	-	**52540**	**345690**	**414115**

3. DONATED GOODS AND SERVICES

Donated goods recognised in these accounts comprise groceries given by church members for distribution to the local foodbank.

The church benefits from the contribution of many unpaid general volunteers in all areas of church life – for example in worship (leading services), discipleship (hosting home groups), mission (serving on the Go! Team), prayer (members of the prayer ministry team), children's work (leading groups), fabric maintenance (building repairs), administration (maintaining rotas) and many more. It is impractical to place a value on this contribution and therefore it is not included in these accounts.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

4. EXPENDITURE

		Unrestricted Funds		All Restricted and	TOTAL FUNDS	
		General	Designated	Endowment Funds	2023	2022
		£	£	£	£	£
(a)	Grants					
	Missionary and charitable giving:					
	PCC Giving	-	27457	-	27457	30479
	Making Mission Possible	-	-	21342	21342	19084
	Donated Goods	-	-	2717	2717	3028
	Other Giving	-	-	21548	21548	1050
	Total Grants	**-**	**27457**	**45607**	**73064**	**53641**
(b)	Church activities					
	Staffing	56702	3375	840	60917	180799
	Diocese					
	Diocesan Parish Share	98696	-	-	98696	97127
	Diocesan fees	362	-	-	362	914
	Total Diocese	99058	-	-	99058	98041
	Building					
	Depreciation of Equipment	8510	-	-	8510	9439
	Heat, light and water	7813	-	-	7813	5289
	Maintenance and Repairs	122	1483	14295	15900	16916
	Insurance	3424	-	-	3424	2824
	Cleaning	537	-	-	537	424
	Professional fees	538	-	5952	6490	4680
	Total Building	20944	1483	20247	42674	39572
	Ministries					
	Vicar's Discretionary Fund	-	-	6476	6476	250
	Vicar's Ministry	2070	-	-	2070	903
	Hospitality	1361	-	207	1568	1339
	CAMEO	65	-	1388	1453	-
	Worship Ministry	219	-	484	703	662
	Outreach	265	-	156	421	1548
	Children's Ministry	370	-	-	370	1165
	Young Families Ministry	288	-	-	288	103
	Youth Ministry	75	-	139	214	288
	Books	133	-	-	133	156
	Curate's Ministry	-	-	-	-	940
	Total Ministries	4846	-	8850	13696	7354

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

4. EXPENDITURE (continued)

	Unrestricted Funds		All Restricted and	TOTAL FUNDS	
	General	Designated	Endowment Funds	2023	2022
	£	£	£	£	£
(b) Church activites (continued)					
Support and Other Costs					
Sundry Expenses	1429	15	1953	3397	6107
Communications	1374	-	745	2119	1864
Telephone & Internet	1917	-	-	1917	2182
IT Software/Consumables	1381	-	399	1780	1849
Accountancy/Bookkeeping	1588	-	-	1588	1532
Printing/Stationery/Postage	1159	-	-	1159	1314
Subscriptions	915	-	80	995	788
Independent examination	600	-	-	600	600
Flowers	372	-	-	372	271
Bank Charges	346	-	-	346	318
Consulting	-	-	-	-	2040
Equipment	-	-	-	-	946
Total Support and Other Costs	11081	15	3177	14273	19811
Total Church Activities	**192631**	**4873**	**33114**	**230618**	**345577**
(c) Fundraising Activities					
Rented House Costs	546	-	-	546	-
Total Fundraising Activities	**546**	**-**	**-**	**546**	**-**
TOTAL EXPENDITURE	**193177**	**32330**	**78721**	**304228**	**399218**

5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	41214	90154
Social security costs	153	1757
Pension costs	1002	3366
Total	**42369**	**95277**

The church operates a defined contribution Pension Scheme for its employees. All payments due in the year have been charged to unrestricted funds in the Statement of Financial Activities.

No employees received emoluments of more than £60,000 for the year (2022 None). Remuneration paid and benefits provided to the church's key management personnel - the Vicar and other PCC members – are disclosed in Note 13 below.

The average number of staff employed during the year was 4.32 (2022 7.42), comprising of 1.00 full time staff (2022 1.83), 2.47 part time staff (2022 4.25) and 0.85 sessional staff (2022 1.33) which equates to 1.64 full time equivalent posts (2022 3.30).

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

(continued)

6. FIXED ASSETS FOR USE BY THE PCC

		Freehold land and buildings	Office Equipment	Audio Visual Equipment	Church Equipment	Total
		£	£	£	£	£
(a) Tangible fixed assets						
Cost or Valuation	At 1 January 2023	400000	27467	86738	14959	529164
	Additions					
	Disposal					
	At 31 December 2023	400000	27467	86738	14959	529164
Depreciation	At 1 January 2023	-	25282	35174	6227	66683
	Disposal					
	Charge for the year	-	545	5782	2183	8510
	At 31 December 2023		25827	40956	8410	75193
Net Book Value	31 December 2023	400000	1640	45782	6549	453971
	31 December 2022	400000	2185	51564	8732	462481

The freehold land and buildings comprise 46 Hawthorn Road on the Barnsbury Estate, which was valued on an open market basis in January 2022 by L Morales of Foundations. Its historical cost is £245892.

(b) Investments

	Balance 1 January 2023	Additions	Withdrawals	Gain	Balance 31 December 2023
Quoted Investements:					
CBF CofE Investment Fund	12976	-	-	1220	14196

7. Debtors

	2023	2022
	£	£
Accounts Receivable	-	3354
Income tax recoverable	1406	1777
Prepayments and accrued income	1121	162
	2527	**5293**

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

(continued)

8. CURRENT ASSET INVESTMENTS

Current asset investments comprise cash on deposit with maturity periods of less than one year - £195 is available immediately (2022 £195), £290261 is available within 3 months (2022 £254891) and £85853 (2022 £0) available over 3 months.

The church deposited funds into two new bank accounts via the Flagstone Platform in 2023: HSBC Bank Plc 3 month fixed term deposit and Aldermore Bank Plc 12 months fixed term deposit. The amounts held at 31 December 2023 are £64135 and £85000 respectively. Flagstone operate a holding account through which fees are deducted during the life of the fixed term deposit. The balance of £853 was included as funds available over 3 months as any balance cannot be withdrawn until the end of the Aldermore 12 month fixed term deposit.

9. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	3727	22514
Taxation and Social Security	557	423
Other creditors	1265	11612
Total	**5549**	**34549**

10. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds			Restricted Funds	Endowment Funds	TOTAL
	General	Designated	Revaluation			2023
	£	£			£	£
Tangible fixed assets	299863	-	154108	-	-	453971
Fixed asset investments	-	-	-	-	14196	14196
Current Assets	161874	193690	-	80195	-	435759
Current Liabilities	(3011)	(1477)	-	(1061)	-	(5549)
						898377

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

11. FUND DETAILS

	Balance 1 January 2023	Movement in Resources: Income	Expenditure	Transfers	Gains/ (Losses)	Balance 31 December 2023
	£	£			£	£
Unrestricted Funds						
General Fund	**392824**	293150	(193177)	(34,071)	-	**458726**
Designated Funds						
Major Maintenance	13310	-	(4859)	6000	-	**14451**
Go!Team/PCC Tithe	14999	-	(27471)	26172	-	**13700**
Building Development	118012	46050	-	-	-	**164062**
Associate Vicar	-	-	-	-	-	-
Legacies	46050	(46050)	-	-	-	-
Mission & Evangelism	-	-	-	-	-	-
Total	**192371**	-	**(32330)**	**32172**	-	**192213**
Revaluation Reserve	**154108**	-	-	-	-	**154108**
Restricted Funds						
Vicar's Discretionary	5046	500	(6476)	2000	-	**1070**
Associate Vicar	-	-	-	-	-	-
Mission & Evangelism	29705	27207	(28385)	-	-	**28527**
Missions	-	-	-	-	-	-
Organ Repairs	1877	-	(484)	-	-	**1393**
Youth Activities	239	-	-	-	-	**239**
Equipment	10431	540	(399)	(101)	-	**10471**
Building Development	56118	-	(20053)	-	-	**36065**
Thorne Bequest Income	-	388	(194)	-	-	**194**
St Mary's Local Mission Wor	-	-	-	1233	-	**1233**
Making Mission Possible	-	22575	(21342)	(1,233)	-	-
Cameo	-	1330	(1388)	-	-	**(58)**
Total	**103416**	**52540**	**(78721)**	**1899**	-	**79134**
Endowment Funds						
Thorne Bequest Capital	**12976**	-	-	-	**1220**	**14196**

Funds are held for the following purposes:

Major Maintenance Fund	To help meet the costs of any future major building repair
Go! Team/PCC Tithe Fund	To set aside funds to donate to mission partners
Building Development	To set aside funds as seed capital for a major church building project
Associate Vicar Fund	To help fund the Associate Vicar post
Legacies	To set aside legacies received for project funding as determined by the PCC
Mission & Evangelism	To record funding for mission and evangelism work. Balances previously held in the Associate Vicar Fund and the Missions Fund were transferred into the Mission & Evangelism Fund in 2021
Vicar's Discretionary Fund	To relieve cases of hardship in the parish, at the discretion of the Vicar
Missions	To record donations given for specific mission work
Organ Repairs	To record donations given for the repair of the organ
Youth Activities	To record payments by attendees at children's and youth events, and donations towards the work of the children's and youth ministries
Equipment Fund	To record donations received towards the purchase of equipment for church use
Thorne Bequest Income and Capital	The Thorne Bequest is a permanent endowment which requires income to be spent on the maintenance of the church building
St Mary's Local Mission Work	To record donations towards the mission work of St Mary of Bethany
Making Mission Possible	To record donations received for specific mission work as a result of the Making Mission Possible weekend in 2023

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

Material Transfers between funds were made in the year:

(a) from the General Fund to the Go! Team/PCC Tithe Fund totalling £28172 (2022 £28609) being a tithe of the church's unrestricted donated income
(b) from the Associate Vicar Fund to the Mission &Evangelism Fund totalling £0 (2022 £0)
(c) from the Building Dev Fund to the General Fund £0 (2022 £0)
(d) from the General Fund to the Major Maintenance Fund £6000 (2022 £0)
(e) from the Mission & Evangelism Fund to the General Fund £0 (2022 £54905)
(f) from the Major Maintenance Fund to the General Fund £0 (2022 £2605)
(g) from the Making Mission Possible Fund to St Mary's Local Mission Work Fund £1233 (2022 £3307)
(h) from the Go!Team/PCC Tithe Fund to the Vicar's Discretionary Fund £2000 (2022 £0)

12. Grants

The following list includes all institutions or individuals that received grants or gifts, with those over £1000 described:

	2023	2022
	£	£
To Institutions:		
St Michael's Church, Sheerwater	22817	2861
Media Matters Ministries – for B & G McLeod	8749	7018
Amplifying Voices – for J & E Hargreaves	8216	7483
OM – for A & C Mall	8130	8123
OMF – for M & L Jeggo	6955	5524
Engage	6791	5875
Redeemer Grace Church, Geneva	6703	5995
Friends of the Holy Land - Archbishop of Canterbury's appeal for humanitarian aid for Gaza	892	-
Tearfund Christmas Appeal	344	398
CMS – for F and S Yanez	-	5249
St Andrew's Church, Goldsworth Park	-	1000
Others – 2 institutions (2022 – 3)	750	837
To Individuals:		
Others – 0 individuals (2022 – 1)	-	250
Total	**70347**	**50613**
Groceries donated to Woking Foodbank	2717	3028
TOTAL	**73064**	**53641**
Grants and gifts can be analysed between:		
Supporting Christian mission worldwide	38753	39643
Supporting Christian mission locally	30358	10294
Supporting the relief of suffering in the local community	2717	3306
Supporting the relief of suffering worldwide	1236	398
TOTAL	**73064**	**53641**

No support costs were allocated to grant-making activities.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

13 TRANSACTIONS WITH MEMBERS OF THE PCC AND OTHER RELATED PARTIES

The Vicar and the Asociate Vicar are members of the PCC. The Associate Vicar left the Church in March 2023. The Diocesan Board of Finance paid the stipend for the Vicar and provided housing for the Vicar. The PCC paid the stipend and associated employment costs to the Diocese Board of Finance in connection with the employment of the Associate Vicar of £8207 (2022 £39966). The PCC provided a house which is owned by the Church for the Associate Vicar. The PCC paid £1293 for costs related to the Vicar's housing (2022 £1120) and £253 in connection with the Associate Vicar's housing (2022 £3530). In addition, the PCC paid the expenses of the Vicar and Associate Vicar properly incurred in connection with their duties which totalled £1944 (2022 £1590) as well as training and retreats which in aggregate cost £967 (2022 £1547). The Vicar and Associate Vicar did not participate in approving their own payments.

Grants totalling £8130 (2022 £8123) were made to OM to further A Mall's work supporting Christian mission overseas. A Mall is related to PCC Member C Mall. In line with the PCC's conflict of interest provisions, C Mall did not take part in decision-making for these grants.

No other PCC member received any remuneration or employment benefit (2022 None). There were no expenses incurred by PCC members in fulfilling their duties (2022 None).

The total aggregate amount of donations received from PCC members and other related parties totalled £50,342 (2022 £58957) in the year.

ST MARY OF BETHANY CHURCH, WOKING

FINANCIAL STATEMENTS

31 DECEMBER 2023

CHARITY REGISTRATION NUMBER: 1128813

Mount Hermon Road
Woking
Surrey GU22 7UH

ST MARY OF BETHANY CHURCH, WOKING

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS/TRUSTEES OF
ST MARY OF BETHANY CHURCH, WOKING
PAROCHIAL CHURCH COUNCIL

I report on the accounts for the year ended 31 December 2023 which are set out on pages 2 to 14.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners in section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Edwards FCA FCCA CTA
Edwards Greene
Chartered Accountants
9 Innovation Place
Douglas Drive
Godalming
Surrey
GU7 1JX

Date: 16 April 2024

ST MARY OF BETHANY CHURCH, WOKING

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds			Restricted/ Endowment	TOTAL FUNDS	
		General	Designated	Revaluation	Funds	2023	2022
	Note	£	£	£	£	£	£
INCOME FROM:							
Donations and Legacies	2a, 3	281722	-	-	51107	332829	404628
Church Activities	2b	3172	-	-	1045	4217	5081
Fundraising Activities	2c	636	-	-	-	636	623
Investments	2d	7620	-	-	388	8008	3466
Other Sources	2e	-	-	-	-	-	317
TOTAL INCOME		**293150**	-	-	**52540**	**345690**	**414115**
EXPENDITURE ON:							
Grants	4a, 12	-	27457	-	45607	73064	53641
Church Activities	4b	192631	4873	-	33114	230618	345577
Fundraising Activities	4c	546	-	-	-	546	-
TOTAL EXPENDITURE		**193177**	**32330**	-	**78721**	**304228**	**399218**
Gain/(Loss) on Investments	6b			-	1220	1220	(1,731)
NET INCOME/(EXPENDITURE)		**99973**	**(32330)**	-	**(24961)**	**42682**	**13166**
TRANSFERS BETWEEN FUNDS	11	(34071)	32172	-	1899	-	-
OTHER RECOGNISED GAINS: Gain/(loss) on Revaluation of Fixed Assets	6a	-	-	-	-	-	-
NET MOVEMENT IN FUNDS		65902	(158)	-	(23062)	42682	13166
RECONCILIATION OF FUNDS: Total Funds brough forward at 1 January 2023	11	392824	192371	154108	116392	855695	842529
Total Funds carried forward at 31 December 2023	10, 11	**458726**	**192213**	**154108**	**93330**	**898377**	**855695**

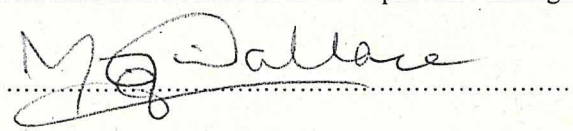
ST MARY OF BETHANY CHURCH, WOKING

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Fixed Assets	6a	453971		462481	
Investments	6b	14196		12976	
			468167		**475457**
CURRENT ASSETS					
Debtors	7	2527		5293	
Investments	8	376309		255086	
Cash at bank and in hand	8	56923		154408	
		435759		**414787**	
CURRENT LIABILITIES					
Creditors - amounts falling due within one year	9	**(5549)**		**(34549)**	
NET CURRENT ASSETS			**430210**		**380238**
TOTAL NET ASSETS			**898377**		**855695**
PARISH FUNDS					
Unrestricted:					
General	11	458726		392824	
Designated	11	192213		192371	
Revaluation Reserve	11	154108		154108	
			805047		**739303**
Restricted	11		**79134**		**103416**
Endowment	11		**14196**		**12976**
TOTAL FUNDS			**898377**		**855695**

Approved by the Parochial Church Council on 15th April 2024 and signed on its behalf by:



The notes on pages 4 to 14 form part of these accounts.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), relevant accounting standards and charity law.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The church is a public benefit entity. There are no material uncertainties about its ability to continue and the financial statements have been prepared on a going concern basis.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to be used for the general purposes of the PCC.

Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

Endowment funds represent assets received that may not be exhausted; only the income may be spent. Net investment gains and losses are recognised within the endowment fund.

Incoming Resources

(i) Donations and Legacies
Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is probable.

Gifts in kind donated for distribution are included at valuation and recognised as part of donated income when distributed, with the equivalent amount recognised as charitable expenditure.

In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the mission of the church.

(ii) Fundraising Activities
Rental income from the letting of church properties is recognised when the rental is due.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

(continued)

1. ACCOUNTING POLICIES (continued)

(iii) Investment Income
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

(iv) Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments.

Resources expended

(i) Expenditure is accounted for on an accruals basis, and is recorded gross.

(ii) The share of Parochial Fees, primarily charged for weddings and funerals, payable to the Diocese is accrued and accounted for when the corresponding income is recognised.

(iii) Grants and donations, including the proportion of donated income set aside by the PCC to be paid out to individuals and institutions for missionary purposes, are accounted for when paid over, or when there is a legal or constructive obligation to make a payment, the payment is probable, the amount can be measured reliably and there are no conditions attaching to the payment that limit its recognition.

Tangible Fixed Assets

Tangible fixed assets are recorded at cost, except as noted below.

(i) Consecrated Property
Consecrated and beneficed property of any kind is excluded from the accounts by Section 10 of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off as incurred.

(ii) Movable Church Furnishings
Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 over £1,000 are capitalised; items under £1,000 have been expensed as incurred. All expenditure on the repair of movable church furnishings is written off as incurred.

(iii) Church Equipment, Office Equipment and Audio Visual Equipment
Church equipment, office equipment and audio visual equipment (including computer equipment and software) over £1,000 is capitalised. Items under £1,000 are written off as incurred.

(iv) Freehold Land and Buildings
Freehold land and buildings are revalued every 5 years to the current market value and an impairment review is carried out at each year-end in the intervening years and any resultant loss identified included in the expenditure for the year.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

1. ACCOUNTING POLICIES (continued)

Depreciation is provided at rates calculated to write off the costs as indicated below:

Freehold properties	Nil
Movable Church Furnishings	Reducing balance basis of 25% pa
Audio Visual Equipment	Straight-line basis over 15 years
Other Church Equipment	Reducing balance basis of 25% pa
Office Equipment	Reducing balance basis of 25% pa

Fixed Asset Investments

Fixed asset investments are recorded at market value.

Current Assets

(i) Debtors are measured at the consideration expected to be received in their settlement or the amount paid in advance by the church for the goods or services it will receive.

(ii) Current asset investments comprise cash deposits with a maturity of less than one year that are not held to meet short-term cash commitments as they fall due. They are recorded at their market value.

(iii) Cash at Bank and in Hand are deposits held to meet short-term cash commitments as they fall due.

Current Liabilities

Creditors are recognised when the liability arises and are measured at the cash amount or other consideration expected to be paid in their settlement or the amount received by the church as advance payment for goods or services provided.

Concessionary Loans

Concessionary loans are initially recognised in the accounts at the amount received with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest.

Pension Costs

The PCC operates a defined contribution pension scheme for staff. The amounts charged to the Statement of Financial Activities (SOFA) in respect of pension costs are the contributions and scheme fees payable in the period. Differences between the amounts payable in the year and amounts actually paid are shown as either accruals or prepayments in the balance sheet.

Taxation

St Mary of Bethany Church is a registered charity and is thus exempt from tax on income and gains to the extent that these are applied to its charitable objects.

Irrecoverable VAT is not separately analysed and is charged to the Statement of Financial Activities when the expenditure to which it relates is incurred and is allocated as part of that expenditure.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

2.	INCOME	Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
		General	Designated	Funds	2023	2022
		£	£	£	£	£
(a)	Donations and Legacies					
	Planned Giving:					
	Gift Aided Donations	152947	-	300	153247	174956
	Other	30134	-	-	30134	24566
	Other Church Giving					
	Gift Aided Donations	24438	-	18345	42783	43384
	Other	4241	-	5084	9325	24346
	Tax Recoverable	44629	-	4661	49290	54908
	Legacies	24333	-	20000	44333	67037
	Grants	1000	-	-	1000	12403
	Donated goods for distribution	-	-	2717	2717	3028
	Total	**281722**	-	**51107**	**332829**	**404628**
(b)	Church Activities					
	Fees	1602	-	965	2567	2998
	Youth and Children's Activities	1449	-	-	1449	2083
	CAMEO	-	-	80	80	-
	Other Activities	121	-	-	121	-
	Total	**3172**	-	**1045**	**4217**	**5081**
(c)	Fundraising activites					
	Fundraising Income	636	-	-	636	623
	Total	**636**	-	**-**	**636**	**623**
(d)	Investments					
	Gross bank interest	7620	-	-	7620	3080
	Dividends	-	-	388	388	386
	Total	**7620**	-	**388**	**8008**	**3466**
(e)	Other Sources					
	Coronavirus Job Ret Scheme					-
	Gain on disposal Fixed Assets					295
	Other Income					22
	Total	-	-	-	-	**317**
	TOTAL INCOME	**293150**	-	**52540**	**345690**	**414115**

3. DONATED GOODS AND SERVICES

Donated goods recognised in these accounts comprise groceries given by church members for distribution to the local foodbank.

The church benefits from the contribution of many unpaid general volunteers in all areas of church life – for example in worship (leading services), discipleship (hosting home groups), mission (serving on the Go! Team), prayer (members of the prayer ministry team), children's work (leading groups), fabric maintenance (building repairs), administration (maintaining rotas) and many more. It is impractical to place a value on this contribution and therefore it is not included in these accounts.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

4. EXPENDITURE

		Unrestricted Funds		All Restricted and	TOTAL FUNDS	
		General	Designated	Endowment Funds	2023	2022
		£	£	£	£	£
(a)	Grants					
	Missionary and charitable giving:					
	PCC Giving	-	27457	-	27457	30479
	Making Mission Possible	-	-	21342	21342	19084
	Donated Goods	-	-	2717	2717	3028
	Other Giving	-	-	21548	21548	1050
	Total Grants	**-**	**27457**	**45607**	**73064**	**53641**
(b)	Church activities					
	Staffing	56702	3375	840	60917	180799
	Diocese					
	Diocesan Parish Share	98696	-	-	98696	97127
	Diocesan fees	362	-	-	362	914
	Total Diocese	99058	-	-	99058	98041
	Building					
	Depreciation of Equipment	8510	-	-	8510	9439
	Heat, light and water	7813	-	-	7813	5289
	Maintenance and Repairs	122	1483	14295	15900	16916
	Insurance	3424	-	-	3424	2824
	Cleaning	537	-	-	537	424
	Professional fees	538	-	5952	6490	4680
	Total Building	20944	1483	20247	42674	39572
	Ministries					
	Vicar's Discretionary Fund	-	-	6476	6476	250
	Vicar's Ministry	2070	-	-	2070	903
	Hospitality	1361	-	207	1568	1339
	CAMEO	65	-	1388	1453	-
	Worship Ministry	219	-	484	703	662
	Outreach	265	-	156	421	1548
	Children's Ministry	370	-	-	370	1165
	Young Families Ministry	288	-	-	288	103
	Youth Ministry	75	-	139	214	288
	Books	133	-	-	133	156
	Curate's Ministry	-	-	-	-	940
	Total Ministries	4846	-	8850	13696	7354

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

4. EXPENDITURE (continued)

	Unrestricted Funds		All Restricted and	TOTAL FUNDS	
	General	Designated	Endowment Funds	2023	2022
	£	£	£	£	£
(b) Church activites (continued)					
Support and Other Costs					
Sundry Expenses	1429	15	1953	3397	6107
Communications	1374	-	745	2119	1864
Telephone & Internet	1917	-	-	1917	2182
IT Software/Consumables	1381	-	399	1780	1849
Accountancy/Bookkeeping	1588	-	-	1588	1532
Printing/Stationery/Postage	1159	-	-	1159	1314
Subscriptions	915	-	80	995	788
Independent examination	600	-	-	600	600
Flowers	372	-	-	372	271
Bank Charges	346	-	-	346	318
Consulting	-	-	-	-	2040
Equipment	-	-	-	-	946
Total Support and Other Costs	11081	15	3177	14273	19811
Total Church Activities	**192631**	**4873**	**33114**	**230618**	**345577**
(c) Fundraising Activities					
Rented House Costs	546	-	-	546	-
Total Fundraising Activities	**546**	**-**	**-**	**546**	**-**
TOTAL EXPENDITURE	**193177**	**32330**	**78721**	**304228**	**399218**

5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	41214	90154
Social security costs	153	1757
Pension costs	1002	3366
Total	**42369**	**95277**

The church operates a defined contribution Pension Scheme for its employees. All payments due in the year have been charged to unrestricted funds in the Statement of Financial Activities.

No employees received emoluments of more than £60,000 for the year (2022 None). Remuneration paid and benefits provided to the church's key management personnel - the Vicar and other PCC members – are disclosed in Note 13 below.

The average number of staff employed during the year was 4.32 (2022 7.42), comprising of 1.00 full time staff (2022 1.83), 2.47 part time staff (2022 4.25) and 0.85 sessional staff (2022 1.33) which equates to 1.64 full time equivalent posts (2022 3.30).

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

(continued)

6. FIXED ASSETS FOR USE BY THE PCC

		Freehold land and buildings	Office Equipment	Audio Visual Equipment	Church Equipment	Total
		£	£	£	£	£
(a) Tangible fixed assets						
Cost or Valuation	At 1 January 2023	400000	27467	86738	14959	529164
	Additions					
	Disposal					
	At 31 December 2023	400000	27467	86738	14959	529164
Depreciation	At 1 January 2023	-	25282	35174	6227	66683
	Disposal					
	Charge for the year	-	545	5782	2183	8510
	At 31 December 2023		25827	40956	8410	75193
Net Book Value	31 December 2023	400000	1640	45782	6549	453971
	31 December 2022	400000	2185	51564	8732	462481

The freehold land and buildings comprise 46 Hawthorn Road on the Barnsbury Estate, which was valued on an open market basis in January 2022 by L Morales of Foundations. Its historical cost is £245892.

(b) Investments

	Balance 1 January 2023	Additions	Withdrawals	Gain	Balance 31 December 2023
Quoted Investements:					
CBF CofE Investment Fund	12976	-	-	1220	14196

7. Debtors

	2023	2022
	£	£
Accounts Receivable	-	3354
Income tax recoverable	1406	1777
Prepayments and accrued income	1121	162
	2527	**5293**

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

(continued)

8. CURRENT ASSET INVESTMENTS

Current asset investments comprise cash on deposit with maturity periods of less than one year - £195 is available immediately (2022 £195), £290261 is available within 3 months (2022 £254891) and £85853 (2022 £0) available over 3 months.

The church deposited funds into two new bank accounts via the Flagstone Platform in 2023: HSBC Bank Plc 3 month fixed term deposit and Aldermore Bank Plc 12 months fixed term deposit. The amounts held at 31 December 2023 are £64135 and £85000 respectively. Flagstone operate a holding account through which fees are deducted during the life of the fixed term deposit. The balance of £853 was included as funds available over 3 months as any balance cannot be withdrawn until the end of the Aldermore 12 month fixed term deposit.

9. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	3727	22514
Taxation and Social Security	557	423
Other creditors	1265	11612
Total	**5549**	**34549**

10. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds			Restricted Funds	Endowment Funds	TOTAL
	General	Designated	Revaluation			2023
	£	£			£	£
Tangible fixed assets	299863	-	154108	-	-	453971
Fixed asset investments	-	-	-	-	14196	14196
Current Assets	161874	193690	-	80195	-	435759
Current Liabilities	(3011)	(1477)	-	(1061)	-	(5549)
						898377

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

11. FUND DETAILS

	Balance 1 January 2023	Movement in Resources: Income	Expenditure	Transfers	Gains/ (Losses)	Balance 31 December 2023
	£	£			£	£
Unrestricted Funds						
General Fund	**392824**	293150	(193177)	(34,071)	-	**458726**
Designated Funds						
Major Maintenance	13310	-	(4859)	6000	-	**14451**
Go!Team/PCC Tithe	14999	-	(27471)	26172	-	**13700**
Building Development	118012	46050	-	-	-	**164062**
Associate Vicar	-	-	-	-	-	-
Legacies	46050	(46050)	-	-	-	-
Mission & Evangelism	-	-	-	-	-	-
Total	**192371**	-	**(32330)**	**32172**	-	**192213**
Revaluation Reserve	**154108**	-	-	-	-	**154108**
Restricted Funds						
Vicar's Discretionary	5046	500	(6476)	2000	-	**1070**
Associate Vicar	-	-	-	-	-	-
Mission & Evangelism	29705	27207	(28385)	-	-	**28527**
Missions	-	-	-	-	-	-
Organ Repairs	1877	-	(484)	-	-	**1393**
Youth Activities	239	-	-	-	-	**239**
Equipment	10431	540	(399)	(101)	-	**10471**
Building Development	56118	-	(20053)	-	-	**36065**
Thorne Bequest Income	-	388	(194)	-	-	**194**
St Mary's Local Mission Wor	-	-	-	1233	-	**1233**
Making Mission Possible	-	22575	(21342)	(1,233)	-	-
Cameo	-	1330	(1388)	-	-	**(58)**
Total	**103416**	**52540**	**(78721)**	**1899**	-	**79134**
Endowment Funds						
Thorne Bequest Capital	**12976**	-	-	-	**1220**	**14196**

Funds are held for the following purposes:

Major Maintenance Fund	To help meet the costs of any future major building repair
Go! Team/PCC Tithe Fund	To set aside funds to donate to mission partners
Building Development	To set aside funds as seed capital for a major church building project
Associate Vicar Fund	To help fund the Associate Vicar post
Legacies	To set aside legacies received for project funding as determined by the PCC
Mission & Evangelism	To record funding for mission and evangelism work. Balances previously held in the Associate Vicar Fund and the Missions Fund were transferred into the Mission & Evangelism Fund in 2021
Vicar's Discretionary Fund	To relieve cases of hardship in the parish, at the discretion of the Vicar
Missions	To record donations given for specific mission work
Organ Repairs	To record donations given for the repair of the organ
Youth Activities	To record payments by attendees at children's and youth events, and donations towards the work of the children's and youth ministries
Equipment Fund	To record donations received towards the purchase of equipment for church use
Thorne Bequest Income and Capital	The Thorne Bequest is a permanent endowment which requires income to be spent on the maintenance of the church building
St Mary's Local Mission Work	To record donations towards the mission work of St Mary of Bethany
Making Mission Possible	To record donations received for specific mission work as a result of the Making Mission Possible weekend in 2023

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

Material Transfers between funds were made in the year:

(a) from the General Fund to the Go! Team/PCC Tithe Fund totalling £28172 (2022 £28609) being a tithe of the church's unrestricted donated income
(b) from the Associate Vicar Fund to the Mission &Evangelism Fund totalling £0 (2022 £0)
(c) from the Building Dev Fund to the General Fund £0 (2022 £0)
(d) from the General Fund to the Major Maintenance Fund £6000 (2022 £0)
(e) from the Mission & Evangelism Fund to the General Fund £0 (2022 £54905)
(f) from the Major Maintenance Fund to the General Fund £0 (2022 £2605)
(g) from the Making Mission Possible Fund to St Mary's Local Mission Work Fund £1233 (2022 £3307)
(h) from the Go!Team/PCC Tithe Fund to the Vicar's Discretionary Fund £2000 (2022 £0)

12. Grants

The following list includes all institutions or individuals that received grants or gifts, with those over £1000 described:

	2023	2022
	£	£
To Institutions:		
St Michael's Church, Sheerwater	22817	2861
Media Matters Ministries – for B & G McLeod	8749	7018
Amplifying Voices – for J & E Hargreaves	8216	7483
OM – for A & C Mall	8130	8123
OMF – for M & L Jeggo	6955	5524
Engage	6791	5875
Redeemer Grace Church, Geneva	6703	5995
Friends of the Holy Land - Archbishop of Canterbury's appeal for humanitarian aid for Gaza	892	-
Tearfund Christmas Appeal	344	398
CMS – for F and S Yanez	-	5249
St Andrew's Church, Goldsworth Park	-	1000
Others – 2 institutions (2022 – 3)	750	837
To Individuals:		
Others – 0 individuals (2022 – 1)	-	250
Total	**70347**	**50613**
Groceries donated to Woking Foodbank	2717	3028
TOTAL	**73064**	**53641**
Grants and gifts can be analysed between:		
Supporting Christian mission worldwide	38753	39643
Supporting Christian mission locally	30358	10294
Supporting the relief of suffering in the local community	2717	3306
Supporting the relief of suffering worldwide	1236	398
TOTAL	**73064**	**53641**

No support costs were allocated to grant-making activities.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

13 TRANSACTIONS WITH MEMBERS OF THE PCC AND OTHER RELATED PARTIES

The Vicar and the Asociate Vicar are members of the PCC. The Associate Vicar left the Church in March 2023. The Diocesan Board of Finance paid the stipend for the Vicar and provided housing for the Vicar. The PCC paid the stipend and associated employment costs to the Diocese Board of Finance in connection with the employment of the Associate Vicar of £8207 (2022 £39966). The PCC provided a house which is owned by the Church for the Associate Vicar. The PCC paid £1293 for costs related to the Vicar's housing (2022 £1120) and £253 in connection with the Associate Vicar's housing (2022 £3530). In addition, the PCC paid the expenses of the Vicar and Associate Vicar properly incurred in connection with their duties which totalled £1944 (2022 £1590) as well as training and retreats which in aggregate cost £967 (2022 £1547). The Vicar and Associate Vicar did not participate in approving their own payments.

Grants totalling £8130 (2022 £8123) were made to OM to further A Mall's work supporting Christian mission overseas. A Mall is related to PCC Member C Mall. In line with the PCC's conflict of interest provisions, C Mall did not take part in decision-making for these grants.

No other PCC member received any remuneration or employment benefit (2022 None). There were no expenses incurred by PCC members in fulfilling their duties (2022 None).

The total aggregate amount of donations received from PCC members and other related parties totalled £50,342 (2022 £58957) in the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY OF BETHANY, W

England & Wales - Charity number 1128813

Accounts

St Mary
of Bethany
CHURCH

Parish of St Mary of Bethany, Woking
Annual Parochial Church Meeting, 14 May 2023

St. Mary of Bethany Church, Mount Hermon Road, Woking, Surrey GU22 7UH
St. Mary of Bethany Church is part of the Guildford Diocese within the Church of England.

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St Mary
of Bethany
CHURCH

AGENDA – 14 MAY 2023

As an electoral member of St Mary of Bethany Church, Woking, the Vicar and Churchwardens warmly invite you to attend the Meeting of Parishioners and the Annual Parochial Church Meeting (APCM) to be held at St Mary of Bethany on Sunday 14 May 2023 starting at 1030.

We very much hope that you will be able to attend the meetings and share in fellowship and worship with the other members of our church. If you can't attend, please send your apologies via the church office at office@stmaryofbethany.org.uk.

Opening Worship

MEETING OF THE PARISHONERS
AGENDA

1. Minutes of the meeting held on Sunday 8 May 2022.
2. Election of Churchwardens

ANNUAL PAROCHIAL CHURCH MEETING
AGENDA

1. **Apologies for Absence**
2. **Minutes of the meeting held on Sunday 8 May 2022.**
3. **Elections:**
   - **3.1** Stewards
   - 3.2 Parochial Church Council Representatives
   - 3.3 Deanery Synod Representatives
4. **Reports:**
   - **4.1** Annual Report for 2022
   - 4.2 Financial Report and Audited Accounts for the year 2022
   - 4.3 Appointment of Independent Examiner 2023
   - 4.4 Electoral Roll Report
   - 4.5 Deanery Synod Report
   - 4.6 Churchwardens' Report
   - 4.7 Parish Safeguarding Report
   - 4.8 Ministry Reports
   - 4.9 Vicar's Vote of Thanks
   - 4.10 Final Thanks from a Churchwarden
5. **Questions:** You are most welcome to ask questions of parish interest at the APCM. Considered and detailed responses can only be given to questions submitted in advance to the Vicar via the Church Office.
6. **Closing Prayer and Fellowship**

St Mary
of Bethany

Annual Report of the Parochial Church Council - Year ended 31 Dec 2022

1. Membership of the PCC and other particulars

PCC members who have served from 1 January 2022 are:

Ex-officio Members:	
Incumbent	Mark Wallace (Chair)
Associate Vicar	Bekah Clark (from March 2020)
Associate Minister (retired with permission to officiate)	Ray Marks
Curate	Sarah Tapp (from June 2019, until December 2022)
Deanery Synod Representatives:	
Elected October 2020	Rowena Vale (until May 2022)
Elected October 2020	Caroline Mendham
Elected October 2020	Jonathan Miles (PCC Secretary from July 2022)
Elected Members (maximum 6 continuous years):	
Church Wardens:	Sarah Macdonald (from October 2020) Colin Hickman (from October 2020)
Elected in 2019 for 3 years:	David Jenkins (from April 2016, Lay-Chair from May 2018, and Acting Secretary, until May 2022)
Elected in 2020 for 3 years:	Derek Wade Simon Crosland (Lay-Chair from May 2022) Clare Mall
Elected in 2021 for 3 years	Anne Ansell
Elected in 2022 for 3 years	John Brooks (from April 2019) Simon Viney
Co-opted:	
	Richard Warne (PCC Treasurer) from May 2022

The Church bankers are:
Barclays Bank PLC, Town Square, Woking Surrey GU21 1YG
CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

The Independent Examiner is:
Edwards Greene, 9 Innovation Place, Douglas Drive, Godalming, Surrey GU7 1JX
pending approval by the APCM, to perform the Independent Examination of the 2023 accounts.

St Mary
of Bethany
CHURCH

2. Structure, Governance and Management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under statute law, The Parochial Church Council (Powers) Measure 1956. The PCC of St Mary of Bethany, Woking was registered with the Charity Commission on 26 March 2009 (registered No. 1128813). PCC members therefore act as charity trustees.

The rules of appointment of PCC members are governed by and set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

New PCC members are provided with information on the structure of the PCC and their role and responsibilities as a PCC member. The PCC takes its safeguarding obligations seriously – all members are DBS checked, briefed on safeguarding issues by the Parish Safeguarding Representative and undertake safeguarding training . There are Finance and HR teams that advise and make recommendations to the PCC in these areas and, while there is no formal Fabric Team, the Church Wardens work with a number of members of the congregation on managing the fabric of the church and the PCC agrees an annual maintenance budget. The PCC approves all proposals for capital or on-going financial commitments or legal matters.

The PCC has reviewed the major risks to which the PCC is exposed and established systems or procedures to achieve good practice and to manage risk in areas, such as health and safety, child protection, disability discrimination, employment legislation and sound financial management.

Standing Committee (SC)

This is the only committee required by law. It comprises the incumbent, Associate Vicar, curate, churchwardens, PCC lay chair, treasurer and secretary and has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. Other members of the PCC may be co-opted to the Standing Committee as necessary.

Ministry Team

This is composed of the clergy Mark Wallace, Bekah Clark, Ray Marks, Sarah Tapp and members of the staff team, and the church wardens (when they are available). Meetings are held regularly to plan and review ministry, and deal with issues as they arise.

The ministry staff were Dave Doran (Youth Minister until October 2022), Tina Thomas (Young Families Minister until May 2022) and Kate Clarke (Children's Minister until October 2022).

The administrative staff are Jess McNutt (Office Manager), Sharon Row (Office Administrator) and Christine Strutt (Bookkeeper).

Leadership Vision Team

The LVT is made up of representatives of the congregation, staff and ministers and its purpose is to help us discern God's will for us as a church.

Go! Team

The Go! Team actively promotes mission both in the UK and overseas by keeping in touch with mission partners and encouraging the church to pray for those we support. The church gives 10% of its church giving to mission. The Go! Team's budget represents 85% of this amount from which funds are allocated to mission partners both here in the UK and abroad. 15% is allocated to the PCC for responding to appeals that arise during the year, but during 2020 it was agreed that 10% of the 15% tithe would be given to St Michael's Sheerwater annually until 2025 to support their ministry. The Go! Team also manages distribution of the funds raised annually through "Making Mission Possible".

Finance Team

The Finance Team supports the Treasurer and guides the PCC in matters of financial management and stewardship.

HR Team

The HR team advised on and oversaw our employment policies, recruitment practices and drafts employment contracts. In August 2022 the existing team members decided it was time to stand down, and since then PCC has taken back these responsibilities and initiated a review of our HR policies and practices.

3. Objectives and Activities

The PCC has the responsibility of co-operating with the incumbent, Mark Wallace, in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has regard to the Charity Commission's guidance on public benefit.

St. Mary of Bethany's mission statement is "God's transforming people in our parish: To love Jesus, to serve and tell others, to be community". The mission statement is in line with the first two priorities set out in the Diocese strategy of Transforming Church, Transforming Lives.

The Church Development Plan for the first year of the two-year period 2022-2023 is:

Continuing God's transformation in our parish, to create a community of all generations.
(1) **Transforming our ministries to all ages**: children, young people, young adults, families, senior adults. Reviewing each of these areas, so that the whole church family grows together.

(2) **Transforming our life together**, as a community where every member grows:
- In serving on a team.
- In a small/life group.
- In giving financially.

To include reviews of our service pattern and prayer ministry.

(3) **Transforming our building**: the 'Heart of Mount Hermon' project.
- A more flexible and inclusive resource for our church family and local community.
- Sustaining our ministries and giving us capacity to grow.

St Mary of Bethany values
- We do life together.
- We believe in a God who can do more than we can ask or imagine.
- We are:
    - **Kind** – valuing every person as a loved child.
    - **Joyful** – sharing fun and creativity.
    - **Brave** – walking together boldly through the joys and challenges of life.
    - **Equipping** – learning from God's word, discovering our spiritual gifts and deepening our prayer lives.
    - **Hospitable** – ensuring there is space for everybody.

Members are encouraged to support the work of the church through prayer, service and giving.

During 2022 we continued with a 2-service pattern, with Sunday services at 9:15 and 11am offering different styles of service and celebration. These were supplemented by an 8.00am communion service on the first Sunday of each month. Coffee is available between the services to promote fellowship, and after

11am services. Ray Marks continued to be involved in preparing the preaching programme for the year which centres on expository preaching of Bible books, interspersed with some thematic series. Starting in September 2022 a new All-Together Service was pioneered on the first Sunday of each month, this service is designed to draw together all ages in a single service.

We continued to broadcast one of our Sunday services online each Sunday to enable those who are unable or not ready to attend the services in person. Viewing figures for these services have reduced since the peak of the pandemic, but there continues to be a healthy online congregation.

Homegroups provide the primary source of pastoral care and an important aspect of encouraging discipleship. These have been pivotal in the life of the church during 2022 with most groups reverting to meeting in person. The majority of church members attend homegroups and there are groups which meet at a variety of times in the day, and different days of the week on a weekly, fortnightly or monthly basis. The most common pattern is a weekly meeting on a Wednesday evening. Groups often follow the sermon series and use their time together for Bible Study, worship and prayer. Some homegroups actively engage in supporting mission partners and some groups are also involved locally in serving the community through local projects such as the Foodbank (Trussell Trust). There was a 5-part Homegroup Central where the aim was to think about small group values, "All involved", "Becoming disciples", "Creating community", "Doing evangelism", and "Encountering God".

Support for homegroups was provided by a leadership team including Jonathan Miles and Sarah Tapp.

Homegroups support the church and individuals through prayer. The church provides a monthly prayer diary to help direct prayer, and church members are invited to join the staff team for morning prayers on Wednesdays.

Regular activities in the church building included music rehearsals, Bethany Babes parent and toddler groups, CAMEO (a fortnightly meeting for older people), Talk Easy (an English conversation practice group) and FNC youth group. We decided not to restart FX, the Friday night youth group for older teenagers, due to a combination of lack of team and the sense that the format was not right for us strategically at the moment.

A wide range of other community groups have used the buildings again during 2022, including Brownies, Guides and Rangers, resident association AGMs and performing art groups. Individuals from the community and church family put on several concerts during the year, which were open to the public.

We held an outdoor community lunch and celebration to mark the Jubilee celebrations including the Big Sing, and later in the year we opened the building for remembrance and prayer when Her Majesty the Queen died.

Once again we held a Community Carol Service with local musicians and communal carol singing. Unfortunately, we had to retreat indoors this year due to poor weather, but there was still a good attendance with plenty of visitors.

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4. Achievements and Performance

In April 2022 there were 180 members on the Electoral Roll, which compares with 195 members in April 2021, a decrease of 15.

2022 was the first year of our current two-year development plan. This was launched in March 2022 and included a set of values for the first time; these sit with our overall vision statement and will not change year by year.

As part of the focus on mission and evangelism the church ran an online Alpha Course, attended by 5 guests.

Throughout the year we held several events that allowed members to invite friends and family. These included Chill Events, a Quiz Night for Tear Fund, and several concerts. Remembrance Sunday was 'back to normal' with full participation from uniformed organisations for the first time since 2019. We also held a full programme of services for Christmas, including our regular carol service for Woking Mencap and a community carol service which was well attended with numerous visitors, despite poor weather causing it to be held indoors.

The church acted as a polling station for the local elections in May.

Bekah Clark our Associate Vicar entered her third year. As well as preaching and sharing in other church ministries, Bekah has forged strong links with other evangelists in Woking and within the local community. She continued to help the church to become more focused on our mission and community engagement, and organised events such as out Jubilee celebrations and the community carol service.

Sarah Tapp continued her involvement in all aspects of church life as she reached the end of her training. In December she left to take up an Associate Vicar post elsewhere in the diocese.

The church is committed to work with young people, both in terms of the time given by volunteers and staff, but also in the financial support provided. There is a regular programme of Sunday morning and evening groups for young people aged from around 4 years old to 18. In addition, the church provides a youth group on Friday night (Friday Night Club) for young people aged 7-11.

Our work with local primary schools returned to a more normal pattern post-Covid over the year, with the autumn term seeing Mark Wallace taking regular assemblies in Barnsbury School. We hosted Christmas services for Barnsbury and Goldsworth Schools, and also a chain of local nurseries, seeing around 1,000 people over a total of four services. We ran Fun Club at Barnsbury until July and hope to restart it when circumstances allow. We were also involved in work in secondary schools and Woking College throughout the year alongside our partners at Engage.

For much younger children and their parents and carers we have a reputation for the care provided at Bethany Babes. With Tina Thomas's retirement as Young Families Minister in May, clergy took charge of Bethany Babes, with Mark leading the Tuesday group and Bekah leading Wednesdays. Over the year we saw parents and children at BBs growing in confidence after the disruption of the pandemic.

In the spring of 2022, the PCC carried out a strategic review of the youth work, with input from various sources. The context of the review included the experience during the recovery from the pandemic and the state of the church's finances. The shape of our work with families had changed considerably over the years before Covid, with our numbers declining steadily. We also considered the shape of the staff team in relation to the church, as our running costs were leading to a worryingly high, and increasing, annual deficit. Our vision had also evolved, to move as a church to a more intergenerational approach to our worship and activities, including our young people's work. In January 2022, a sub-group of the PCC was asked to consider options for restructuring the work, weighed against the potential cost of not making changes.

The PCC decided to restructure our work, with consequential and difficult decisions regarding the staff who had led this work for many years. We concluded that our future need was for a staff member with a role of coordinating and enabling volunteer teams to lead the different youth and children's ministries. We therefore decided not to renew the post of Young Families Minister, and to make redundant the posts of Youth Minister and Children's Minister. So we said goodbye to Dave Doran and Kate Clarke at the end of July, with their employment ending formally at the end of October. We are seeking to recruit a Youth, Children and Families Coordinator to continue to develop the work together with our clergy and ministry teams. Our groups continued through the autumn with a number of new volunteers across all of our young people's ministries, with some others stepping back. Sadly, some more families left the church, but we have seen new ones join too.

Our Friday Night Club for 7–11-year-olds continued after the changes, with increased commitment from a number of volunteers, and a new approach aimed at building stronger links with parents.

Ministry aimed specifically at older people is offered through CAMEO which normally meets twice monthly at church and has occasional trips out. CAMEO started a refreshed programme this year with each month including one "Pick N Mix" session open to everyone whatever their age, a chance for a tea or coffee and chat, and the other session with a speaker or activity. Services continue to be provided in local sheltered housing at Ebbage Court and Homebeech (the latter is run in partnership with the United Reformed Church).

Progress was made on maintenance and refurbishment of the building, in parallel with continued detailed design work for the 'Heart of Mount Hermon' future extension and development plan.

The PCC and SC met on 12 occasions during 2022, mainly in person. Meetings were structured to ensure that every aspect of church life has been considered over the course of the year, including those areas which enable the smooth and effective running of the church, such as HR, how we welcome newcomers and nurture members and young people, to those areas focussed on mission and our engagement with the wider community. Every meeting has examined the finances of the church and decisions about expenditure have been agreed by the PCC. PCC meetings have also reviewed our safeguarding. During the year we continued to focus on managing the staff and our finances. The PCC held a half-day away, led by Bekah Clark, when the PCC reflected on what it means to be an inter-generational church and faith pathways.

Prayer continues to be central to all we do and in addition to regular prayer, opportunities for individual prayer in services and prayer chains. The church published a monthly prayer diary.

The church supports 7 Mission Partners many of whom now have close ties with the church. At our annual Making Mission Possible over £22,000 was raised to support our Mission Partners. A regular Mission Partners prayer update continued to be produced throughout 2022 and as well as Mission Prayers on the first Sunday of each month.

The church continued its use of social media to promote events and create community. Mark or one of the team post regular blogs and Facebook, Twitter and Instagram have been used to promote all that we have been able to do during the year. Our services are all accessible through the website and YouTube.

St Mary
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Financial Review

Richard A Warne – Treasurer

1. Summary

2022 was a very challenging year for St Mary of Bethany. In last year's report it was noted that the income in the General Fund does not cover our expenses. Our draft budget for 2022 showed that this situation would continue, so the PCC took the very difficult decision to reduce staff.

In 2022, as forecast in the budget, our regular giving declined by 6%, continuing the trend we have seen in common with most churches in the Diocese and nationally. The operating deficit on the General Fund for the year was nearly £50,000.
We were able to use funds set aside (or designated) by the PCC in previous years when we had surpluses, to cover this deficit. As a result we finished the year with a small net surplus.
Overall giving for our mission work remained strong, although slightly down year on year. We also retain significant funds for the work on the development of the Church building which was boosted by a £67,000 restricted legacy received in the year, for which we are very grateful.

At the end of the year our free reserves remain above our policy minimum. Looking forward to 2023 and beyond we hope that, given the actions undertaken in 2022, we will be in a better position to balance our books.

2. Income- what we received as gifts and other sources of income

In 2022 we were blessed with generous regular planned donations in excess of £199,000, a decrease of £13,000 from 2021 (down 6%). We are grateful for the generosity of our Church members. We also received a legacy of over £67,000 which was restricted for use in the development of the Church Building. One- off gifts increased from 2021 by £7,000 to over £36,000. One-off gifts are an important source of income for the Church. Plate giving increased slightly to just over £5,000, but this level is still about half what we had received annually before the pandemic. We now have two card readers for those that wish to give with a credit card.

We encourage Church members and those who attend our Church to consider giving regularly to the Church by the Parish Giving Scheme, or by standing order. We are also grateful to those that increase their gifts in line with inflation – something that the PGS scheme enables automatically each year.

Income from other activities was relatively small. Easyfundraising continues to provide additional revenue. In 2021 we benefited from the support of the government furlough scheme which was no longer available in 2022.

3. Mission and other Charitable giving

Giving for mission and other charitable work continued strongly with the Making Mission Possible campaign raising over £22,000 including gift aid, a little less than 2021. The Tithe was just under £29,000, slightly

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7. 2023 – 2025 Budget

I have prepared a draft budget for 2023 for the General Fund, which was approved by the PCC in January 2023, and have taken the opportunity to simplify the presentation of the finances reducing the number of inter-fund transfers.

St Mary of Bethany is blessed with income that puts the church comfortably in the top 10% of parishes nationally. Our median regular gift we receive is three times the national level and twice the median gift in the Diocese of Guildford. In line with national trends, however, we have not seen increases in total regular giving in real terms over the last decade. Each year we see people move away from the parish, including members who give regularly. Therefore, every year we need to find new givers and see increases in existing gifts just to maintain our levels of income. We are budgeting a decline in regular giving of 12% from the level in 2022, based on what we know about who has moved away. One area that we will be exploring more is how to increase other sources of income such as hall hire.

On expenses, as a result of the actions taken in 2022, we are budgeting a reduction of our staff costs by 40% for this year. We believe as a result we will be in a better position to balance the books going forward.

8. Reserves Policy

Our free reserves on the General Account at the end of 2022 amounted to approximately £84,000. This is above our policy minimum of 2 months plus 10% (equivalent to approximately £59,000 as at year end 2022).

In addition to the General Fund, the PCC has set aside funds to act as seed capital for a future building project and to assist with any future major maintenance work. Funds are also held for specific uses as requested by donors. Details of all funds are shown in Note 11 on page 12 of the accounts.

Guildford Diocese retains the title deeds of our staff house at 46 Hawthorn Road, purchased by the PCC some years ago. The Central Board of Finance of the Church of England hold investments under an endowment (the Thorne Bequest), the annual income from which contributes towards the maintenance of the Church building. Our surplus cash funds are held in notice accounts with FSCS-approved banks and building societies and in current accounts with CAF Bank and Barclays Bank.

Signed: .....

Date:- 14 May 2023

down on 2021. This reflects the reduction in overall giving. Food donations to the Woking food bank equated to a value of over £3,000, an increase of over 10% on 2021. A very generous response to the needs of the community. Details of grants made are set out in note 12 to the Financial Statements on page 13.

4. Expenses – how we used our resources

Expenses continued to be managed tightly and so expenses were 5% below our budget. Having fixed the energy contracts we were able to avoid some of the impacts of the energy crisis, but unfortunately the Church still faces inflationary pressures. The largest expense item - staff costs – was £181,000 (slightly higher than last year) which included the costs of the redundancies of one full time and one part time member of staff. We also had one part time member of staff retire in the year. We are very grateful for all that Dave, Kate and Tina contributed to St Mary of Bethany and the impact they had on the lives of so many young people and families.

The parish share – which is our contribution to the running costs of the Diocese of Guildford - remained at a similar level to 2021 at approximately £98,000. This was as a result of the Diocese managing their own level of expenses tightly, which has also seen a reduction in their staffing levels.

5. Buildings and the Development

During the year we continued to work on the development including adding insulation to the main Church Hall. This was carried out by John Brooks and a team of helpers, saving the Church a substantial cost, for which I am very grateful. We have paid a deposit for new windows and doors for the York Road entrance, which are in desperate need of replacement. This work will be completed in 2023. With the legacy gift to the development fund received this year, nearly £175,000 remains for building development. This will enable us to proceed with a number of additional phases of the development. The major remodelling of the Mount Hermon Road entrance however will require substantially more funds, which will need to be raised before this work can be started.

6. The teams supporting the Treasurer

During the year Hugh Andrews stood down as Church Accountant after many years of faithful service. I am very grateful for the hard work that Hugh undertook in his role that resulted in the financial position and infrastructure being in such good shape. He is greatly missed. The 2022 accounts have been prepared by Christine Strutt and reviewed by the Treasurer and Finance team. Richard Edwards (of Edwards Greene) once again has undertaken the independent examination. We are very grateful to Christine for her outstanding work in preparing the accounts.

The finance team of Adrian Brookes, Brian Harris, Nick Mendham and Richard Warne have met regularly throughout the year. Christine Strutt continues to do a wonderful job as bookkeeper. We are so grateful to the Treasury Team, led by Helen Brooks, for their work in counting and banking, OptimumAccounting (Knaphill) ran the Church payroll and Aviva administered the Church staff Pension Plan.

At each PCC and Standing Committee meeting a detailed update is given on the finances of the Church. The congregation receives a report at the APCM and the Treasurer has met with a number of home-groups to discuss the Church finances and answer questions. I hope that we can continue these less formal meetings to ensure that people have an opportunity to ask questions regarding our financial situation.

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2022 - 23 APCM reports

1. Vicar's report

2022 was a year of change for St Mary of Bethany. We pushed forward in changing our approach to ministry, looking at the pathways people take from being a visitor to church to becoming a member. We launched major changes to our work with young people and families. Bringing change to any community is challenging, especially when there is an impact on people's jobs. We talk about church as a family and as a body, so when part of it is in pain, it affects all of us. We said goodbye to three faithful, long-serving members of staff through this process, and sadly some church members too. We also said goodbye to our Curate at the end of her training. I know as a church we remain thankful to God for the immense legacy of the work each of them did here, much of it unseen by many.

2022 was also the year we emerged fully after the many restrictions of Covid. This has had a continuing impact on our onsite attendance, but this is also the case across the diocese. A recent report noted that onsite attendance across the diocese was at about 75% of 2019 levels at the end of last year, and for children's activities the corresponding figure was 66%.

In leading change here, we have been clear that, while there is a cost in making changes, there is also a cost in not changing how we do things over time. We have undergone this process prayerfully and with wide consultation with our church family and further afield. Any Christian leader can tell you that, when God gives you something to do, you had better get on and do it. Any tension, mess and conflict which result are God's business; he is in the middle of it and it is his responsibility. The Bible tells us that God can bring good things out of the most unpromising situation. One passage I find particularly encouraging is Acts 15:36–41, where Paul and Barnabas fall out and go their separate ways. In the chapters which follow, God multiplies their ministry where, humanly speaking, we see division. Even the people who founded the church were sinners in need of a saviour; they did not get everything right first time. We trust that God is using these changes to lay new foundations for growth across all our work, and we pray that we will see green shoots more and more.

This year our Associate Vicar led our PCC in thinking about pathways through our church life. Using a traffic light system, we looked at all our ministries: red ones ('connecting') are entry-level – things which anyone can come to, such as Bethany Babes or CAMEO. Amber ones provide next steps towards faith ('belonging'); green ones are church services, small groups and the like ('growing'). We found that we lacked amber ministries in particular: next steps for those who have experienced our warm and welcoming community and want to move closer to God. This work is high up on our list of priorities going forward and has inspired strategic changes in several ministries already, such as inviting parents into Friday Night Club sessions regularly.

A huge amount of work went into our Heart of Mount Hermon building project over the year, most of it 'below the line', so less visible for most of us. We finished the year ready to begin the refurbishment half of the work and looking for a buyer for the organ. Progress might feel slow, but the project has coincided with Covid and a cost of living crisis. Again, we can trust the God has the right timing for all this work. The vision for it is well understood and shared across our community. We are so grateful for the large legacies we have

received for our work, including for this project.

There are many things which St Mary of Bethany continues to do really well, which we can celebrate. If you have been a part of our church for many years, you may not appreciate how unusual these things are. We offer a warm welcome to all sorts of people; it is pretty difficult to come to a service or an event here without someone speaking to you. Polling day each year is a fantastic example of this, when a huge team dispenses tea, cake and chat to hundreds of local people, introducing our church gently to them. Our big events really resonate in our community, whether it's our outdoor carols, Jubilee celebrations or informal Chills. We are growing in diversity, seeing new people from a variety of backgrounds. Our support for our mission partners via our Go! Team is the most effective I have seen in a church, putting local and world mission at the heart of our ministry. Our community includes many of the kindest people you will ever meet.

With our building, I am not sure we have celebrated our silver Eco Church award enough. Only a handful of churches in Guildford Diocese have achieved this milestone. The work we continue to do embraces creation themes in our preaching and small groups, and affects all our ministry, down to how we cater for events, our energy use and the cleaning products we use. It is immensely missional and has the potential to provide a powerful point of connection to our town community.

In some ways, St Mary's' ministry ended 2022 feeling less stable and more risky than it did at the start. I wonder if this is God's way of shaking us up and pushing us to the margins. The early church did not experience life with Jesus as safe or comfortable. God wants you to know he loves you unconditionally; you are always safe with him. But he loves you too much to leave you in your comfort zone for too long, and that includes in church.

Mark Wallace
May 2023

2. Churchwardens' Report

Buildings

Church:

We would like to extend our thanks to John Brooks and the team who spent many hours last summer insulating the loft spaces above the Hamilton Hall and the Youth Room. We are grateful to John and Helen and all those who were involved for the hard work and help with this unseen but much needed job.
The Heating system continues to provide some issues but Adgas, the contractor, provide a prompt and efficient service assisting us with keeping it running. A new control panel was fitted to the heating system for the extension and following some teething issues seems to be working well.

46 Hawthorn Road:

The property owned by the church at 46 Hawthorn Road has been occupied by Rev. Bekah Clark, Associate Vicar, throughout 2022. No significant works were required although earthing of the water main remains outstanding due to access issues. This is being resolved now the property is empty.

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Staff changes

2022 was a time of great change within the staff team with our young families Minister, Tina Thomas, retiring in May. The Youth Minister, Dave Doran, and the Children's worker, Kate Clarke were made redundant at the end of October 2022 as part of a complete overhaul of the youth and children's ministry, aiming for a more inter-generational approach. We are thankful for their many years of service and all the children and young people who were impacted by their ministries.

We are so thankful to the many volunteers who have stepped up to assist with the youth and children's work since then and have been much encouraged by their commitment and enthusiasm.

The advert for a new Youth and children's co-ordinator has produced few applicants and we understand this is a national picture. We continue to seek God's guidance for the youth and children's work at St Mary's.

In November we said goodbye to Rev. Sarah Tapp, who had been Curate with us for over 3 years. We were certainly sad to see her go but grateful for the blessing of her community with us and her service to us over her time here.

Activities

During 2022 we were able to use the church premises for a variety of activities which included closing the road at Mount Hermon end and providing a picnic lunch to over 200 people in celebration of the Queen's Platinum Jubilee in May. In September, following the death of Queen Elizabeth II, the church was opened for several days for quiet prayer and reflection.

In February we held a Sunday Chill afternoon where games, crafts and various activities were on offer. The event was well attended by members and visitors and enjoyed by all.

In September a monthly 'All-together' service was launched. This is now held on the first Sunday of each month at 10.30am. There has been good engagement with the planning of the service, and it is an opportunity for anyone of any age to be involved. Thank you to those who have taken this opportunity so far.

We planned the Christmas Carol Service to be an outside event, gaining permission again for road closure but, due to the weather on the day, this was moved inside. The worship area was cleared of chairs and lit mostly using fairy lights so a similar feel to an outside event was achieved.

From November 2022 we were able to provide a 'Warm Space' in the creche as part of the local council's initiative in response to the rising fuel costs. This was not widely taken up by outsiders but was found to be a great social space for church members and an opportunity to build community. We are so grateful to all those who helped make this happen, especially Clare Mall who coordinated the process.

Thanks

We are grateful to Clare Mall and her great team of helpers, who continue to provide hospitality at St Mary's, at all sorts of events. This is one of our values and we so value her for the service she provides.

We are also grateful to Helen Brooks who has been acting as Verger for many years now. This role is vital to helping visitors feel welcome at Weddings and Funerals and Helen's availability to assist is very much appreciated.

There are so many volunteers who work, both seen and unseen, within the church building and outside. Examples include counting the money week by week, doing the gardening, delivering leaflets around the parish, furniture moving, visiting those unable to attend church, as well as other roles which help make our community one which shows the love to Jesus to each other and the parish.

We are grateful for the work of the IT/AV team who continued to livestream services week by week from St Mary's throughout 2022.

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We are also thankful for all those who serve on the stewarding and welcoming teams week by week to provide a warm welcome to those who attend and visit.
Finally, we are grateful to Mark for his wisdom, vision and listening to God as he continues to lead and guide us. We are also thankful for Eileen, Joel and Evie as they share community with us. The changes we have undergone over the last year have been challenging and we continue to hold Mark and his family in our prayers for their strengthening and protection.
As we continue to open the doors of St Mary of Bethany to those in and around our parish, we pray we can continue to be 'God's transforming people in our parish: To love Jesus; to serve and tell others; to be community.'

Colin and Sarah

May 2023

3. **Electoral Roll report**

In May 2023 there are 128 members on our electoral roll.

There is a decrease compared to last year (April 2022 = 180). Our worshipping community is growing at St Mary of Bethany, but this is yet to reflect on our electoral roll.

We are thankful for everyone in our church family and all that they bring to our church ministry.

Jess McNutt

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4. Children and Youth report

Elsewhere in this report we outline the process of change in our children's and youth work over 2022. As well as Sunday morning Explorers, we ran the following groups in 2022.

Bethany Babes

Tuesday and Wednesday, 10–11.30am, for under-5s and their carers.

Over the year we saw the gradual return of parents and children, with the autumn term feeling very much back to normal. In May the two groups transitioned in leadership after the retirement of our Young Families Minister, and were led by our Vicar and Associate Vicar, with help from our Curate, for the rest of the year. Both mornings have steadily grown, with former members returning with new children and new, local members joining. We have said goodbye to one team member but welcomed several new ones over the year. We keep numbers manageable deliberately, to ensure that every parent can have a meaningful conversation with one of our team every week. We have begun to build some Christian songs into our singing time in church at the end, along with short action Bible stories.

Friday Night Club

Friday 7–8.30pm, for 7–11-year olds.
This group continued all year with the gradual removal of Covid restrictions, and changes in the leadership in the autumn. It is now led by our volunteer John Brooks, with our sessional leader Bryony Foat and a very able and enthusiastic team of helpers. There is a wide range of activities from sport to cooking, and the group provides the opportunity for some of our teens to get volunteering experience for their Duke of Edinburgh Awards. There is a weekly 'God slot' and faith is very much part of the conversation throughout. We have begun to build in more opportunities to engage with parents, which we pray will be fruitful over time.

Pathfinders

Sunday mornings, for 11–18-year-olds.
Our Sunday sessions run during term-time with a team of committed volunteers, partly led by ministry team members over the year. We have a small but strong core of members. Our sessions aim to focus on biblical teaching about faith in action and we use fantastic material from Urban Saints' Energize programme.

Youth Cell

Sundays 5.15–6.30pm, for 11-18-year-olds.
Over the year we did Youth Alpha and began to focus more on Bible study at Cell, with a committed core of young people attending. Our young people are growing in confidence in talking about the Bible and faith, and we saw two of them confirmed during the autumn.

Mark Wallace
May 2023

Explorers

Sunday mornings; since September Explorers has covered the 3 to 11 age range.

This year we have launched our new Heartshaper Curriculum. Explorers and Adventurers do many activities

together now as part of Sunday School, which creates a wonderful sense of family. We continue to develop the children individually in their age groups as well. We enjoy a wide variety of activities- crafts, bible stories and questions and reflections, prayer and games each week, and we give children activities to do at home. We communicate and encourage the parents through our Facebook Explorers and Adventurers pages, where we post resources and communicate about our teaching series.

My aspiration for this year is that the children continue to grow in their walk with God and the families continue to feel supported and blessed by the leaders in prayer. Numbers can vary each week and some weeks can be on the low side, so please pray all our families return to Church. This pattern of lower numbers is the case across all the Churches in the Woking area post Covid and is a challenge for all Children and Youth workers.

We are currently using material from the Urban Saints Energize programme. This gives us resources across the whole age range. In the Autumn term we looked at People who met Jesus and how that changed their lives for ever. In the Spring Term we have been looking at Old Testament characters like Abraham, Isaac, Joseph, Moses and Joshua and this series will continue in the Summer term with characters such as Gideon, Samson, Ruth, Samuel etc. We have a strong team of 5, three of whom teach and two are helpers. Sadly we only have 5 children on the register with another 13 who have visited on one occasion. In Summer term 2022 we had an average of 5 children each week but since September we have had an average of 3 children, with 2 occasions when there were no children at all. (Half Term week) The challenge of the low numbers is being able to adapt to the age range in any particular week! The positive aspect of low numbers is that we are able to get to know the children well, and them us, so they are comfortable talking to us. Our prayer is that the children we have will continue on their faith journey and that we will see a growth in young families with children to swell our numbers.

There are currently three babies under the age of one who come regularly.

Helen Brooks
April 2023

St Mary
of Bethany

5. CAMEO

CAMEO has been meeting regularly on the first and third Thursday of the month from 10.30 - 12.00 throughout 2022/2023. Over the year between 20/26 guests have been coming regularly, a big rise from our "before Covid" figures, and many of those now coming to CAMEO did not previously have links to St Mary of Bethany.

The first meeting of the month is always "Pick N Mix". We start by gathering around our long table for chat, coffee and "sweet delights" (often cooked by Lynne Holder). There is then a range of activities which change from month to month for people to choose from. These may include discussions on current events, moral dilemmas, book reviews and suggestions, visitors displaying their hobbies or interests, craft activities, board, word and number games. Most of these activities are run by our members but we would love contributions from church members and their friends too.

Our second meeting of the month is always a "whole group" activity, often a talk, sometimes a quiz or guest entertainer. During this past year we have enjoyed holiday experiences on the River Rhine, My Working Life from Eileen Smith, Desert Island Discs with songs picked by our members and Christmas Carols with Rev Sarah Tapp. We enjoyed beautiful weather for our Queen's Jubilee Garden Party, a summer games and film afternoon and a fabulous Christmas dinner in the church hall.

Huge thanks go to Gill Langtree for masterminding the food for the dinner and thanks also go to the 15 or so other people who laid tables, decorated the hall, washed up, waited on tables, provided wine and chocolates, sorted music and generally made it a thoroughly enjoyable event for everyone. We are also grateful to Richard Langtree who puts out and clears away our tables and chairs after each session, and helps with our technical requirements, and Susan Cayless who is now helping with refreshments.

Sadly in December we lost one of our oldest members, Doreen Palmer. Doreen was part of CAMEO from an early stage. She was responsible for booking speakers in the early days and was always enthusiastic - even in December she was encouraging some of our newer members to lead a morning of singing and suggesting ideas for Pick N Mix - she was almost unbeatable at Scrabble!

Moving forward we would love CAMEO to be a significant part of our church's outreach to the community in and around Mount Hermon, to be part of the vision for St Mary of Bethany to be the heart of Mount Hermon. We would love CAMEO to be a meeting place where people can come, and experience God's love expressed through friendship and care. If you have any ideas how we can reach those people we would love to hear from you.

We would also love to hear from you if you feel able to contribute to our meetings in any way. You will have seen from the range of activities described in this report that that we are always looking for fresh and different ideas and practical help. Please think about any ways in which you may be able to help us and contact us via the church office.

Sue Rogers

St Mary
of Bethany

6. Go! Team Ministry Report

The Go! Team Role.

The Go! Team acts as the link with our church's Mission Partners and seeks to encourage St Mary of Bethany members to engage with their work by praying for them and giving financial support.

The Go! Team Activities.

- Meeting monthly as a team to discuss, plan and pray – the team met 9 times this year.
- Organising prayers for Mission Partners in the 1st Sunday service of each month and involving
- Home-group members in praying where possible.
- Providing regular written updates reporting Mission Partners activities and prayer needs.
- Producing an annual Mission Partners calendar.
- Organising the annual 'Making Mission Possible' event.

Mission Partners Financial Support.

- Giving at the annual 'Making Mission Possible' event at which a Mission Partner speaks, which this year raised £19,083 for Mission Partners & £3,307 for local mission.
- 85% of the church tithe (8.5% of church income) – The allocation proposal is approved by PCC.

Making Mission Possible

The theme was 'Bringing Hope: Sharing Love' and the speaker via a pre-recorded video at the single service was Soul Magura, our Mission Partner in Geneva Switzerland. This was followed after the service by a talk in the church by Asif Mall detailing his work on behalf of persecuted Christians.

Mission Partners during 2022.

- Engage
- Jon & Elma Hargreaves (Amplifying Voices)
- Bob and Gail McLeod (MMM)
- Soul and Jeanette Magura
- Asif and Clare Mall (OM)
- Mike and Liz Jeggo (OMF)
- Felipe and Sarah Yanez (CMS)

Felipe & Sarah Yanez have now completed their work with CMS and have left Spain and returned to the UK, but we have continued to support them during their transition period.

Bob McLeod has been having treatment for cancer during the latter part of the year.

Other Activities.

The Go! Team are also responsible for promoting prayer support for the Bishop's Mission Order on Sheerwater, which is supported by 10% of the church tithe and administered by the PCC.

Our church supported Tearfund by holding the 'Big Quiz' organised by Richard & Lucy Jenkins, and Brian's Christmas quiz.

Go! Team Members

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Anita Bond, John Harston, Clare Mall, Rachel Warne. Bekah Clark has now moved on and we are very thankful for her contribution to the team.

With our thanks to St Mary of Bethany Church for the ongoing support of World Mission.

John Harston, April 2023.

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7. **Welcome Team**

As ever, we are grateful to those people who are prepared to be the welcoming face at the door at our two main services. We have run with one person at 9h15 and two at 11h00 for the last year and that's worked well. The team has also helped with welcoming at special Easter, Christmas and School events.
We now have 5 or 6 "teams" for each service and that's just enough, based on the need for cover and flexibility. It's been very helpful that people have been prepared to cover for each other as we all face demands on our time – thank you!
Simon and Thecla
March 2023

8. **Stewarding**

Thanks go to the stewards who have faithfully performed their duties again this year. As in previous years they have worked as a team kindly stepping in to cover for those who are ill or absent. I am so appreciative of this.
Sadly for us we are losing two stewards. Nigel Winspear and his family are moving house. We will miss them all and wish them happiness in their new home. Tim Pollard will also be stepping down as he is committed to playing in the music group. We thank them both for their service.

The following are to be proposed for election for next year.

Helen Brooks	Richard Warne
Colin Hickman	Rachel Warne
Jonathan Miles	Jonathan Ovens
Alan Freestone	Nick Mendham
Iain Carruthers	Graham Browning
Brian Harris	Caroline Mendham
Riet Fewins	Gaynor Broda
Chris Orchard	Richard Langtree

Rachel Warne, Head steward

17th April 2023

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9. The 'Building Project'

The project started in mid-2018 with a recognition that parts of the building were tired and needed refurbishing and some improvement generally was needed to our facilities.
A scheme for both refurbishment of some areas and an extension were formulated and consulted on. During late 2020, and through 2021 plans were developed and permissions secured. The PCC has agreed in principle to proceed but each element requires its prior approval based on appropriate detail and costs.

The project is in three main phases and multiple sub-phases:

- Phase 1 – work that could progress ahead of an extension
- Phase 2 – securing a new home for the organ and building the extension
- Phase 3 – refurbishment that needs to follow the extension.

Many aspects of the work are complicated by the age of the building which was built in three phases between 1907 and 1974.

In 2022 consultants started a 'mechanical and electrical' investigation of the condition and future adequacy of the electrical and heating systems including the implications for us of the Church of England's commitment to pursue 'net zero carbon emissions' by 2030. This work is on-going but important so that when we commence refurbishment work, we take the opportunity at the same time to upgrade/install any additional cabling and pipework.

During 2022 we also completed/commenced work unaffected by the 'mechanical and electrical' study:

1. Completed the recovering of the flat roof areas of the church building.
2. Installed loft insulation above the Main Hall, Youth Room and former Vicar's vestry.
3. Let a contract for the replacement of the main doors and 4 windows on the elevation facing York Road -this is to be implemented shortly.
4. Undertaken a review of storage/resources and scope for using space more efficiently to make it easier to clear areas when refurbishment work takes place.
5. Begun investigating scope to improve the acoustics in the Main Hall by reducing the amount of 'echo'.
6. Taken steps to make known the availability of the organ through existing established channels in the organ 'world'. We have had some interest but no offers yet.

Work on the review of storage and resources has led to a reduction in the space taken up and we now consider it is feasible to undertake much more refurbishment ahead of building an extension. This would include refurbishing the Top Hall, Foyer, Lounge, and creation of a mini kitchen in part of the Repro Room as a single project. Previously we had only thought it realistic to refurbish the Foyer ahead of an extension. The PCC has also agreed to add the refurbishment of the Youth Room in 2022.

In addition to the above we are also planning at an early stage to refurbish the existing toilets, upgrade the means of heating water and address some renewal /upgrading of the electrical system in the church which any refurbishment of the scale envisaged will require.

The above works are likely to take at least to the end of 2024 to substantially complete/commence.
At this stage it looks as if the likely costs of the above items could be met by existing monies held in the 'building fund' and therefore raising further funds is not required yet.

John Brooks – Building Task Group Lead

10. Deanery Synod and Churches Together in Woking (CTiW)

Background

Woking Deanery consists of parishes covering Woking town and the surrounding area. It exists to provide opportunities for the mutual support of and cooperation between clergy within its area; discussing issues facing the Church of England and Woking generally, as directed by the Diocese; and for the cooperation between lay members of the churches in the Deanery.

Mark Wallace is the Area Dean. Geoff Pugh is Lay Chair. Caroline Mendham has continued as the SMOB rep. this year, Rowena Vale having completed her term and Jonathan Miles having stepped down after becoming PCC Secretary.

Everyone is welcome to attend the open meetings, which attract well-informed and engaging speakers on topics relevant to the church and society.

Deanery Synod met 3 times in 2022-23. Two of the meetings were in person, one was on Zoom.

June 2022 at St. Michael's Sheerwater. Sport and Faith.

The meeting had an opportunity to hear an update on Woking Borough Council's plans for the church, in the context of the redevelopment of Sheerwater. Woking Deanery generally, as well as many individual churches, continue to be very supportive of St. Michael's, both financially and in prayer. We then had a talk on linking sport and faith, hearing about how ministry opportunities can develop and we shared experiences. Churches providing volunteer marshals at local fun runs was taken up by the Deanery.

October 2022 at St. John's. Deanery Sharing Platform.

This was conducted in the style of a Diocesan Synod, with Mark as Bishop! Representatives from each church were given one minute to talk about something they feel their church does well. There was a very interesting range of projects/ministries, often as a response to a need in the community. The top three most popular were, a pop up café at St. Michael's, language support for Ukranian refugees at St. Mary's Horsell, youth worker recruitment at St. John's.

January 2023 on Zoom. Connecting with the needs of our parishes.

The meeting heard about Knaphill Community Fridge, Andy's Café at St. Andrew's Goldsworth Park, a winter coat project and a mission outreach to teenagers at a church in Chorlton Manchester (guest speaker). This was followed by discussion and prayer in breakout rooms. There was also some discussion about the Bishops' conclusions on LLF and forthcoming debate at General Synod.

Churches Together in Woking

Deanery Synod reps continue to also attend meetings of Churches Together in Woking, which are generally held over lunchtime at Christ Church. This strengthens St. Mary of Bethany's engagement with the wider Woking church fellowship. Mark Wallace is currently the Moderator of CTiW. There have been 3 meetings of CTiW in the past twelve

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months. Members have been responsible for organising the Good Friday Act of Witness and supporting a number of Christian activities, including Street Angels, Engage, Christian Aid week, ROC, Christian unity week of prayer, women's World Day of Prayer, Woking Prayer network and inter church Lent lunches.

I can highly recommend becoming a Deanery Synod and CTiW rep. You learn a lot about other churches in the area, meet interesting people and get to share experiences and ideas, which has been especially helpful post Pandemic. SMOB can have up to three reps.

Caroline Mendham
11th. April 2023

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Draft minutes of 2022 APCM and meeting of Parishoners for approval

PARISH CHURCH OF ST MARY OF BETHANY, WOKING

Sunday 8 May 2022 from 11.00am

MEETING OF PARISHONERS

The meeting was held in the church building with provision for attendance via Zoom. Provision was made to ensure those attending digitally were able to participate fully.

After a time of worship led by Vicar, Mark Wallace, the meeting began.

1. MINUTES OF MEETING HELD ON 25 APRIL 2021

There were no comments on last year's minutes, which were approved as an accurate record and then signed by the Chairman, Mark Wallace.

2. ELECTION OF CHURCHWARDENS

Mark said he was pleased to have two nominations for the position of churchwarden. They were Colin Hickman and Sarah Macdonald.

Colin Hickman was proposed by Anne Ansell and seconded by Marilyn Frame.
Sarah Macdonald was proposed by Phil Vale and seconded by Beryl Ralph.

They were duly elected.

The meeting of the parishioners was then closed.

Chairman: ..... Date: 14 May 2023

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11. Parish Safeguarding Representative Report

As a church St Mary of Bethany aims to create an environment which is welcoming and respectful and enables safeguarding concerns to be raised and responded to openly, promptly and consistently.

We want to give a big thank you to Tina Thomas for all her work with safeguarding at St Mary of Bethany over many years, she kept great training records and raised awareness of safeguarding amongst our congregation.
Jess McNutt took over the role of Parish Safeguarding Officer for children in May 2022 and continues to work alongside Mark Wallace and Sarah Macdonald (Parish Safeguarding Officer for adults). Jess also handles all DBS checks at church.

Parish Safeguarding Dashboard

Parish Dashboards is an online system that gives assurance to parishes that they are complying with statutory requirements and Church of England policies, or else it explains what actions need to be taken. It also enables dioceses and the national church an oversee compliance, and to focus their support on the areas of greatest need. Its primary aim is to make life simpler of Parish Safeguarding Officers. It shows an overview of their parish at a glance, and this can be shared with their incumbent, churchwardens or other authorised users.

The PCC is required to use the Dashboard to monitor their safeguarding arrangements. A report from the dashboard is bought to the PCC every meeting and is most helpful in providing the PCC with relevant information. St Mary of Bethany is currently working at level 2 which means we are ahead of other parishes.

Records

Following the handover of the safeguarding training records, Sarah and Jess have been revising the way that records are kept and monitored to improve clarity and compliance.

DBS, safer recruitment & volunteers

Following a review and a report to the PCC regarding the recruitment of employees, we have improved the recruitment process and are making use of the resources provided by the diocese.

The safer recruitment of our volunteers continues to be a priority for us, we are currently reviewing our role descriptions that are given to every volunteer.

We continue to DBS those who work with young people and vulnerable adults and fit the legal requirements, following diocesan recommendations, we have started the process of providing a DBS to all our PCC members.
We aim to ensure that all our staff and volunteers are up to date with the available Safeguarding Training via the Church of England. Training is to be renewed by each person every three years at the highest level applicable. Ministry heads are responsible for ensuring that those on their teams are up to date with their training.

Sarah Macdonald
May 2023

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PARISH CHURCH OF ST MARY OF BETHANY CHURCH, WOKING

Sunday 8 May 2022 from 11.10am

ANNUAL PAROCHIAL CHURCH MEETING

1. APOLOGIES FOR ABSENCE

Apologies for absence were received in advance of the meeting from Jonathan and Alenka Miles, Paul and Freddie Crane, and Lucinda Tweed.
There were 71 who attended the meeting in person in the church building and a further 5 who attended online.

2. MINUTES OF MEETING HELD ON 25 APRIL 2021

There were no comments on last year's minutes, which were approved as an accurate record and then signed by the Chairman, Mark Wallace.

3. ELECTIONS

3.1 Stewards

The following were proposed by Mark Wallace to serve as stewards:

Gaynor Broda, Helen Brooks, Graham Browning, Iain Carruthers, Riet Fewins, Alan Freestone, Brian Harris, Colin Hickman, Richard Langtree, Caroline Mendham, Nick Mendham, Jonathan Miles, Chris Orchard, Jonathan Ovens, Tim Pollard, Rachel Warne, Richard Warne and Nigel Winspear.

There were no objections to the election of these stewards and therefore all were elected.

3.2 Parochial Church Council Representatives

The following candidates were nominated to join the PCC:
John Brooks was proposed by Peter Hancock and seconded by Pat Oehl.
Simon Viney was proposed by Laura Pollard and seconded by Simon Crosland,

As there were fewer people nominated to become PCC representatives than vacancies available, there was no election and both candidates were duly elected, John for a second 3-year period and Simon for a first 3-year period.

3.3 Deanery Synod Representatives

Rowena Vale was stepping down as Deanery Synod Representative, leaving one vacancy to fill. However, as there were no nominations nobody was elected to replace her. Ongoing representatives are Caroline Mendham and Jonathan. They also represent St Mary of Bethany (SMoB) at Churches Together in Woking which was a great blessing as they are able to see activities across all Woking churches.

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of Bethany
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4. REPORTS

4.1 Annual Report

Mark said all the reports had been made available and it was taken that they had been read. He introduced the Annual Report. He said it was well worth reading to see what is going on at SMoB and what the staff do.

4.2 Financial Report and Examined Accounts for 2021

Mark introduced Richard Warne, the Treasurer, who gave a presentation of the financial results for 2021. Richard said details were within the signed Accounts and the accompanying Financial Report. Richard thanked Nick Mendham, the previous treasurer, for leaving the Church finances in such a good shape.

In 2021 there was a small loss in the General Fund. It was an unusual year with the pandemic still impacting, but the key features were: Regular giving was slightly up on 2020; One-off gifts, which are irregular in nature, were lower than in 2020; Government grants under the furlough scheme were received with the staff being flexible in reducing their hours; Generous legacies were received totalling £77k, of which £30k was specified for mission and £47k was allocated to the wider church needs. Funds were transferred as planned from designated funds to make up the shortfall in income.

Richard noted that our largest costs related to staff, followed by the Parish Share. Other costs have been increasing, including energy costs, but we were able to enter a new fixed energy contract with rates capped until 2026.

Making Mission Possible raised £22k, which when put together with £30k allocated from our 10% tithe, meant that around £52k was distributed to our Mission Partners. The Go Team report provides more details. Our food bank donation was valued at £2500 in the year as well.

The flat roof was replaced during the year and new chairs were purchased for the hall. This was funded from money already set aside. £112k remains in the building fund. This will allow initial activities in the building project to be funded, but more will need to be raised before any significant activity can be started.

Looking forward the aim is to achieve a balanced budget, and Richard noted that:

- Regular giving has stayed static over the last 7 years as people have come and gone. It has not increased in line with inflation.
- One-off gifts remain very variable and are difficult to budget for
- Expenses continue to rise but have been managed tightly. However, as inflation rises, they will be difficult to keep down
- Our main costs relate to staff and the Parish Share

- Our Operating Profit (without fund transfers) has been variable over the last 7 years, but showed a significant loss in 2021

It is recognised that our income is under pressure as regular givers move away, one-off gifts have been declining and the cost-of-living crisis may impact members of the church. Inflation will impact expenses, and the resources we had set aside for funding the role of Associate Vicar will be used up by the middle of 2023. In summary deficits will rise unless we reduce our expenses or increase giving.

The PCC is reviewing to ensure that our budgets are at the right level to fulfil our vision.

To help achieve a balanced budget, Richard highlighted the following ways of giving:

- Regular giving via standing orders, the Parish Giving Scheme, cash donations and other ways such as Easyfundraising
- One-off donations
- Legacies

Richard thanked the teams and individuals who helped him in his role as Treasurer, including:

- Treasury team under Helen Brooks
- Finance team, who meet every 4-6 weeks
- Church Accountant, Hugh Andrews
- Bookkeeper, Christine Strutt
- Independent Examiner, Richard Edwards
- Payroll, Malcolm Wood at Optimum Accountancy

Finally, Richard thanked those who were standing down from their roles, namely Beryl Ralph (Treasury Team), John Rowland (Finance Team) and Hugh Andrews (Accountant)

No questions were asked on the accounts or finances. Mark thanked Richard and the Finance Team.

Mark Wallace proposed that the accounts for the year be accepted, and David Wells seconded. These reports were agreed unanimously.

4.3 Appointment of Independent Examiner for 2022

Richard Warne proposed and Helen Brooks seconded that the church re-appoint the Independent Examiner Richard Edwards of Edwards Greene for the church accounts in 2022. This was unanimously agreed.

4.4 Electoral Roll Report

The Electoral Roll had a total of 180 members which was down 15 from 2021.

4.5 Deanery Synod Report

Mark said the report was in the information pack that had been provided.

4.6 Churchwarden Report

Mark said the report was also in the information pack that had been provided.

4.7 Parish Safeguarding Report

Mark said the report was also in the information pack that had been provided.

4.8 Ministry Reports

Mark said the reports were also in the information pack that had been provided.

4.9 Vicar's Vote of Thanks

Mark described 2021 as a year of transition. From a position of few vaccinations at the start, many people received multiple jobs. The church moved from one service with no groups meeting to two services with groups. COVID guidance kept changing. In spring most meetings had to be outdoors. Masks were worn in services and singing was not allowed until the summer, and then not for the congregation until later in the year.

Mark reported on his 3-month Extended Ministerial Development Leave, which he spent reading and reconnecting with God, family and friends. During the summer Dave Doran, the Children's and Youth Leader, took a period of Study Leave which he found valuable.

Mark described the traits of the post-COVID recovery phase:

- Fewer volunteers, as many remain exhausted
- Most have returned to physical church services
- We are seeing a very similar pattern to other churches
- Some members are stepping up with enthusiasm
- Families are attending church less frequently
- There remains a lot of connection to families through activities such as Bethany Babes and the Chill
- Activities that are easy to invite non-Christian friends to are being arranged
- Some members have moved on to other areas, churches or through illness
- There are on average 20-25 connections to the services online every week
- Newcomers will typically check out the church online before attending in person, so we need to keep broadcasting the services online
- The community of the church has never been more important, but we want everyone to realise this is best experienced in person.

Mark acknowledged the challenges as we seek a new direction for our children's and youth work. It has generated both excitement and tension.

Mark described how the process SMoB formulates its vision has matured over the years. It started in 2017 after Mark joined as Incumbent, when he built on the Parish Profile and Statement of Needs developed for his recruitment process. One of the early outworkings of the vision had been to make the role of Worship Minister redundant. The vision has been revisited twice more since then, the last time being in March 2022. The latest vision was developed in consultation with the staff, Leadership Vision Team, Wardens and the PCC, and has been communicated in services and through launching the new values.

The current review of children's and youth work is being led by the PCC, a sub-group of which has been established and is still undertaking its review.

Mark reflected on his own personal spirituality, and the need to take all matters to God, trusting him to show us the way and hold us in his hand. He encouraged everyone to stay as close as possible to God and to listen to his voice through the Bible, prayer and the wisdom of others – all are the work of the Holy Spirit.

Mark then moved to thanking everyone who had played a role in the life of SMoB over the year. There were too many to mention everyone, but he did thank in particular:

- The whole staff team, including Dave, Kate, Tina, Jess, Sharon, Christine and our new cleaner, Sharon.
- Bekah Clark, our Associate Vicar, as she was able to make a real impact, helping us to think about being an intergenerational church
- Sarah Tapp, our Curate, who has carved out a distinctive style of ministry. This will be her last APCM as she starts to look for a new role.
- Ray Marks, our honorary curate with his quiet ministry of welcoming and love for the saints
- Colin Hickman and Sarah Macdonald as churchwardens – they are always cheerful and helpful
- Richard Warne, in his first year as Treasurer
- David Jenkins, as he steps down as PCC Lay Chair

Mark closed by sharing a picture that had been received in the church service the preceding week. It was of rose petals coming down from heaven, accompanied by the words: "Come to me all that are weary and burdened, and I will give you rest."

4.10 Final Thanks from a Churchwarden

Sarah Macdonald thanked Mark and his family. She thanked Mark for his leadership, wisdom and vision, and his family for the support they provided. She then thanked Bekah Clark for her service and particularly for her leadership during Mark's period of Extended Ministerial Development Leave.

5. Questions

No questions were raised either before or during the meeting.

6. Closing Prayer and Fellowship

Mark closed the meeting with worship and a prayer.

Chairman: ..... Date: 14 May 2023

ST MARY OF BETHANY CHURCH, WOKING

FINANCIAL STATEMENTS

31 DECEMBER 2022

CHARITY REGISTRATION NUMBER: 1128813

Mount Hermon Road
Woking
Surrey GU22 7UH

ST MARY OF BETHANY CHURCH, WOKING

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS/TRUSTEES OF
ST MARY OF BETHANY CHURCH, WOKING
PAROCHIAL CHURCH COUNCIL

I report on the accounts for the year ended 31 December 2022 which are set out on pages 2 to 14.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners in section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Edwards FCA FCCA CTA
Edwards Greene
Chartered Accountants
9 Innovation Place
Douglas Drive
Godalming
Surrey
GU7 1JX

Date: 28 March 2023

ST MARY OF BETHANY CHURCH, WOKING

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds General £	Unrestricted Funds Designated £	Revaluation £	Restricted/ Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
INCOME FROM:							
Donations and Legacies	2a, 3	288307	10189	-	106132	404628	408302
Church Activities	2b	5027	-	-	54	5081	5384
Fundraising Activities	2c	623	-	-	-	623	584
Investments	2d	3080	-	-	386	3466	2846
Other Sources	2e	317	-	-	-	317	9829
TOTAL INCOME		**297354**	**10189**	-	**106572**	**414115**	**426945**
EXPENDITURE ON:							
Grants	4a, 12	-	30479	-	23162	53641	56759
Church Activities	4b	318101	4561	-	22915	345577	389438
Fundraising Activities	4c	-	-	-	-	-	-
TOTAL EXPENDITURE		**318101**	**35040**	-	**46077**	**399218**	**446197**
Gain/(Loss) on Investments	6b	-	-	-	(1731)	(1731)	1841
NET INCOME/(EXPENDITURE)		**(20747)**	**(24851)**	-	**58764**	**13166**	**(17411)**
TRANSFERS BETWEEN FUNDS	11	28901	(20503)	-	(8398)	-	-
OTHER RECOGNISED GAINS: Gain/(loss) on Revaluation of Fixed Assets	6a	-	-	-	-	-	50000
NET MOVEMENT IN FUNDS		**8154**	**(45354)**	-	**50366**	**13166**	**32589**
RECONCILIATION OF FUNDS:							
Total Funds brought forward at 1 January 2022	11	384670	237725	154108	66026	842529	809940
Total Funds carried forward at 31 December 2022	10,11	**392824**	**192371**	**154108**	**116392**	**855695**	**842529**

ST MARY OF BETHANY CHURCH, WOKING

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible fixed assets	6a	462481		472801	
Investments	6b	12976		14707	
			475457		**486788**
CURRENT ASSETS					
Debtors	7	5293		4051	
Investments	8	255086		254342	
Cash at bank and in hand		154408		175322	
		414787		**433715**	
CURRENT LIABILITIES					
Creditors - amounts falling due within one year	9	**(34549)**		**(77974)**	
NET CURRENT ASSETS			**380238**		**355741**
TOTAL NET ASSETS			**855695**		**842529**
PARISH FUNDS					
Unrestricted:					
General	11	392824		384670	
Designated	11	192371		237725	
Revaluation Reserve	11	154108		154108	
			739303		**776503**
Restricted	11		**103416**		**51319**
Endowment	11		**12976**		**14707**
TOTAL FUNDS			**855695**		**842529**

Approved by the Parochial Church Council on 23rd March, 2023 and signed on its behalf by:

The notes on pages 4 to 14 form part of these accounts.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), relevant accounting standards and charity law.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The church is a public benefit entity. There are no material uncertainties about its ability to continue and the financial statements have been prepared on a going concern basis.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to be used for the general purposes of the PCC.

Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

Endowment funds represent assets received that may not be exhausted; only the income may be spent. Net investment gains and losses are recognised within the endowment fund.

Incoming Resources

(i) Donations and Legacies
Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is probable.

Gifts in kind donated for distribution are included at valuation and recognised as part of donated income when distributed, with the equivalent amount recognised as charitable expenditure.

In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the mission of the church.

(ii) Fundraising Activities
Rental income from the letting of church properties is recognised when the rental is due.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

(continued)

1. ACCOUNTING POLICIES (continued)

(iii) Investment Income
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

(iv) Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments.

Resources expended

(i) Expenditure is accounted for on an accruals basis, and is recorded gross.

(ii) The share of Parochial Fees, primarily charged for weddings and funerals, payable to the Diocese is accrued and accounted for when the corresponding income is recognised.

(iii) Grants and donations, including the proportion of donated income set aside by the PCC to be paid out to individuals and institutions for missionary purposes, are accounted for when paid over, or when there is a legal or constructive obligation to make a payment, the payment is probable, the amount can be measured reliably and there are no conditions attaching to the payment that limit its recognition.

Tangible Fixed Assets

Tangible fixed assets are recorded at cost, except as noted below.

(i) Consecrated Property
Consecrated and beneficed property of any kind is excluded from the accounts by Section 10 of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off as incurred.

(ii) Movable Church Furnishings
Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 over £1,000 are capitalised; items under £1,000 have been expensed as incurred. All expenditure on the repair of movable church furnishings is written off as incurred.

(iii) Church Equipment, Office Equipment and Audio Visual Equipment
Church equipment, office equipment and audio visual equipment (including computer equipment and software) over £1,000 is capitalised. Items under £1,000 are written off as incurred.

(iv) Freehold Land and Buildings
Freehold land and buildings are revalued every 5 years to the current market value and an impairment review is carried out at each year-end in the intervening years and any resultant loss identified included in the expenditure for the year.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

Depreciation is provided at rates calculated to write off the costs as indicated below:

Freehold properties	Nil
Movable Church Furnishings	Reducing balance basis of 25% pa
Audio Visual Equipment	Straight-line basis over 15 years
Other Church Equipment	Reducing balance basis of 25% pa
Office Equipment	Reducing balance basis of 25% pa

Fixed Asset Investments

Fixed asset investments are recorded at market value.

Current Assets

(i) Debtors are measured at the consideration expected to be received in their settlement or the amount paid in advance by the church for the goods or services it will receive.

(ii) Current asset investments comprise cash deposits with a maturity of less than one year that are not held to meet short-term cash commitments as they fall due. They are recorded at their market value.

(iii) Cash at Bank and in Hand are deposits held to meet short-term cash commitments as they fall due.

Current Liabilities

Creditors are recognised when the liability arises and are measured at the cash amount or other consideration expected to be paid in their settlement or the amount received by the church as advance payment for goods or services provided.

Concessionary Loans

Concessionary loans are initially recognised in the accounts at the amount received with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest.

Pension Costs

The PCC operates a defined contribution pension scheme for staff. The amounts charged to the Statement of Financial Activities (SOFA) in respect of pension costs are the contributions and scheme fees payable in the period. Differences between the amounts payable in the year and amounts actually paid are shown as either accruals or prepayments in the balance sheet.

Taxation

St Mary of Bethany Church is a registered charity and is thus exempt from tax on income and gains to the extent that these are applied to its charitable objects.

Irrecoverable VAT is not separately analysed and is charged to the Statement of Financial Activities when the expenditure to which it relates is incurred and is allocated as part of that expenditure.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

2. INCOME

		Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
		General	Designated	Funds	2022	2021
		£	£	£	£	£
(a)	Donations and Legacies					
	Planned Giving:					
	Gift Aided donations	174476	-	300	174956	198517
	Other	24746	-	-	24566	14073
	Other Church Giving:					
	Gift Aided donations	26459	-	16925	43384	43626
	Other	9810	-	14536	24346	10291
	Tax Recoverable	50602	-	4306	54908	60408
	Legacies	-	-	67037	67037	76751
	Grants	2214	10189	-	12403	2030
	Donated goods for distribution	-	-	3028	3028	2606
	Total	**288307**	**10189**	**106132**	**404628**	**408302**
(b)	Church Activities					
	Fees	2944	-	54	2998	4305
	Youth and Children's Activities	2083	-	-	2083	1079
	Other Activities	-	-	-	-	-
	Total	**5027**	-	**54**	**5081**	**5384**
(c)	Fundraising activities					
	Fundraising income	623	-	-	623	584
	Total	**623**	-	-	**623**	**584**
(d)	Investments					
	Gross bank interest	3080	-	-	3080	2473
	Dividends	-	-	386	386	373
	Total	**3080**	-	**386**	**3466**	**2846**
(e)	Other Sources					
	Coronavirus Job Ret Scheme	-	-	-	-	9522
	Gain disposal Fixed Assets	295	-	-	295	
	Other income	22	-	-	22	307
	Total	**317**	-	-	**317**	**9829**
	TOTAL INCOME	**297354**	**10189**	**106572**	**414115**	**426945**

3. DONATED GOODS AND SERVICES

Donated goods recognised in these accounts comprise groceries given by church members for distribution to the local foodbank.

The church benefits from the contribution of many unpaid general volunteers in all areas of church life - for example in worship (leading services), discipleship (hosting home groups), mission (serving on the Go! Team), prayer (members of the prayer ministry team), children's work (leading groups), fabric maintenance (building repairs), administration (maintaining rotas) and many more. It is impractical to place a value on this contribution and therefore it is not included in these accounts.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

4. EXPENDITURE

		Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
		General	Designated	Funds	2022	2021
		£	£	£	£	£
(a)	Grants					
	Missionary and charitable giving:					
	PCC Giving	-	30479	-	30479	30123
	Making Mission Possible	-	-	19084	19084	22565
	Donated Goods	-	-	3028	3028	2606
	Other Giving	-	-	1050	1050	1465
	Total Grants	-	**30479**	**23162**	**53641**	**56759**
(b)	Church activities					
	Staffing	176861	-	3938	180799	174676
	Diocese					
	Diocesan Parish Share	97127	-	-	97127	97027
	Diocesan fees	914	-	-	914	1001
	Total Diocese	98041	-	-	98041	98028
	Building					
	Depreciation of Equipment	9439	-	-	9439	7887
	Heat, light & water	5289	-	-	5289	5644
	Maintenance and Repairs	5049	3481	8386	16916	63760
	Insurance	2824	-	-	2824	2709
	Cleaning	424	-	-	424	3189
	Professional fees	-	1080	3600	4680	10309
	Quinquennial Inspection	-	-	-	-	1200
	Total Building	23025	4561	11986	39572	94698
	Ministries					
	Outreach	382	-	1166	1548	1285
	Hospitality	1240	-	99	1339	389
	Children's Ministry	1165	-	-	1165	2479
	Curate's Ministry	940	-	-	940	1116
	Vicar's Ministry	903	-	-	903	1612
	Worship Ministry	502	-	160	662	998
	Youth Ministry	288	-	-	288	226
	Vicar's Discretionary Fund	-	-	250	250	-
	Books	156	-	-	156	-
	Young Families Ministry	103	-	-	103	189
	Youth & Children's Events	-	-	-	-	-
	Total Ministries	5679	-	1675	7354	8363

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

4. RESOURCES EXPENDED (continued)

	Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
	General	Designated	Funds	2022	2021
	£	£	£	£	£
(b) Church activities (continued)					
Support and Other Costs					
Sundry Expenses	1737	-	4370	6107	3026
Telephone & Internet	2182	-	-	2182	1563
Consulting	2040	-	-	2040	-
Communications	1864	-	-	1864	970
IT Software/Consumables	1849	-	-	1849	2741
Accountancy/Bookkeeping	1532	-	-	1532	2640
Printing/Stationery/Postage	1314	-	-	1314	1044
Equipment	-	-	946	946	-
Subscriptions	788	-	-	788	515
Independent examination	600	-	-	600	600
Bank Charges	318	-	-	318	294
Flowers	271	-	-	271	280
Total Support and Other Costs	14495	-	5316	19811	13673
Total Church Activities	**318101**	**4561**	**22915**	**345577**	**389438**
(c) Fundraising activities					
Rented House Costs	-	-	-	-	-
Total Fundraising Activities	-	-	-	-	-
TOTAL EXPENDITURE	**318101**	**35040**	**46077**	**399218**	**446197**

5. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	90154	101587
Social security costs	1757	3009
Pension costs	3366	4115
Total	**95277**	**108711**

The church operates a defined contribution Pension Scheme for its employees. All payments due in the year have been charged to unrestricted funds in the Statement of Financial Activities.

No employees received emoluments of more than £60,000 for the year (2021 None). Remuneration paid and benefits provided to the church's key management personnel - the Vicar and other PCC members – are disclosed in Note 13 below.

The average number of staff employed during the year was 7.42 (2021 6.4), comprising 1.83 full time (2021 2), 4.25 part time staff (2021 4.4) and 1.33 sessional staff (2021 0) which equates to 3.3 full time equivalent posts (2021 3.7).

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

(continued)

6. FIXED ASSETS FOR USE BY THE PCC

		Freehold land and buildings £	Office equipment £	Audio Visual Equipment £	Church equipment £	Total £
(a) Tangible fixed assets						
Cost or Valuation	At 1 January 2022	400000	27467	86738	33282	547487
	Additions	-	-	-	-	-
	Disposal	-	-	-	(18323)	-
	At 31 December 2022	**400000**	**27467**	**86738**	**14959**	**529164**
Depreciation	At 1 January 2022	-	24553	29393	21460	75406
	Disposal				(18162)	(18162)
	Charge for the year	-	729	5781	2929	9439
	At 31 December 2022		**25282**	**35174**	**6227**	**66683**
Net Book Value	31 December 2022	**400000**	**2185**	**51564**	**8732**	**462481**
	31 December 2021	400000	2914	57345	11822	472081

The freehold land and buildings comprise 46 Hawthorn Road on the Barnsbury Estate, which was valued on an open market basis in January 2022 by L Morales of Foundations. Its historical cost is £245892.

During the year various small items of Church Equipment, such as Hymn Boards, surplus to requirements were sold for £455. Following a review of remaining Church Equipment, the cost and depreciation amounts have been written down as disposals in the year resulting in a net charge of £161 to the Statement of Financial Activities.

(b) Investments

	Balance 1 January 2022 £	Additions £	Withdrawals £	Loss £	Balance 31 December 2022 £
Quoted Investments:					
CBF Cof E Investment Fund	14707	-	-	1731	12976
Total	**14707**	**-**	**-**	**1731**	**12976**

7. DEBTORS

	2022 £	2021 £
Rented house deposit	-	1904
Accounts receivable	3354	-
Income tax recoverable	1777	2096
Prepayments and accrued income	162	51
Total	**5293**	**4051**

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

(continued)

8. CURRENT ASSET INVESTMENTS

Current asset investments comprise cash on deposit with maturity periods of less than one year - £195 is available immediately (2021 £195) and a further £254891 is available within 3 months (2021 £254147).

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	22514	5254
Taxation and Social Security	423	1751
Other creditors	11612	70969
Total	**34549**	**77974**

10. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds			Restricted Funds	Endowment Fund	Total
	General	Designated	Revaluation			
	£	£	£	£	£	£
Tangible fixed assets	308373	-	154108	-	-	462481
Fixed asset investments	-	-	-	-	12976	12976
Current assets	97585	193597	-	123605	-	414787
Current liabilities	(13134)	(1226)	-	(20189)	-	(34549)
	392824	**192371**	**154108**	**103416**	**12976**	**855695**

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

11. FUND DETAILS	Balance 1 January 2022	Movement in Resources: Income	Expenditure	Transfers	Gains/ (Losses)	Balance 31 December 2022
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	**384670**	**297354**	**(318101)**	**28901**	-	**392824**
Designated Funds:						
Major Maintenance	15915	-	-	(2605)	-	13310
Go!Team/PCC Tithe	16869	-	(30479)	28609	-	14999
Building Development	112384	10189	(4561)	-	-	118012
Associate Vicar	-	-	-	-	-	-
Legacies	46050	-	-	-	-	46050
Mission & Evangelism	46507	-	-	(46507)	-	-
Total	**237725**	**10189**	**(35040)**	**(20503)**	-	**192371**
Revaluation Reserve	**154108**	-	-	-	-	**154108**
Restricted Funds						
Vicar's Discretionary	3010	2286	(250)	-	-	5046
Associate Vicar	-	-	-	-	-	-
Mission & Evangelism	34100	14347	(10344)	(8398)	-	29705
Missions	-	-	-	-	-	-
Organ Repairs	2037	-	(160)	-	-	1877
Youth Activities	239	-	-	-	-	239
Equipment	11252	125	(946)	-	-	10431
Building Development	681	67037	(11600)	-	-	56118
Thorne Bequest Income	-	386	(386)	-	-	-
St Mary's Local Mission Work	-	-	(3307)	3307	-	-
Making Mission Possible	-	22391	(19084)	(3307)	-	-
Total	**51319**	**106572**	**(46077)**	**(8398)**	-	**103416**
Endowment Funds						
Thorne Bequest Capital	**14707**	-	-	-	**(1731)**	**12976**

Funds are held for the following purposes:

Major Maintenance Fund	To help meet the costs of any future major building repair
Go! Team/PCC Tithe Fund	To set aside funds to donate to mission partners
Building Development	To set aside funds as seed capital for a major church building project
Associate Vicar Fund	To help fund the Associate Vicar post
Legacies	To set aside legacies received for project funding as determined by the PCC
Mission & Evangelism	To record funding for mission and evangelism work. Balances previously held in the Associate Vicar Fund and the Missions Fund were transferred into the Mission & Evangelism Fund in 2021
Vicar's Discretionary Fund	To relieve cases of hardship in the parish, at the discretion of the Vicar
Missions	To record donations given for specific mission work
Organ Repairs	To record donations given for the repair of the organ
Youth Activities	To record payments by attendees at children's and youth events, and donations towards the work of the children's and youth ministries
Equipment Fund	To record donations received towards the purchase of equipment for church use
Thorne Bequest Income and Capital	The Thorne Bequest is a permanent endowment which requires income to be spent on the maintenance of the church building
St Mary's Local Mission Work	To record donations towards the mission work of St Mary of Bethany
Making Mission Possible	To record donations received for specific mission work as a result of the Making Mission Possible weekend in 2022

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

Material transfers between funds were made in the year:

(a) from the General Fund to the Go! Team/PCC Tithe Fund totalling £28609 (2021 £29703) being a tithe of the church's unrestricted donated income,
(b) from the Associate Vicar Fund to the Mission &Evangelism Fund totalling £0 (2021 £71250),
(c) from the Building Dev Fund to the General Fund £0 (2021 £10109),
(d) from the General Fund to the Major Maintenance Fund £0 (2021 £15000),
(e) from the Mission & Evangelism Fund to the General Fund £54905 (2021 £30000),
(f) from the Major Maintenance Fund to the General Fund £2605 (2021 £0), and
(g) from the Making Mission Possible Fund to St Mary's Local Misson Work Fund £3307 (2021 £0).

12. GRANTS

The following list includes all institutions or individuals that received grants or gifts, with those over £1000 described:

	2022 £	2021 £
To Institutions:		
OM – for A & C Mall	8123	7527
Amplifying Voices – for J & E Hargreaves	7483	8158
Media Matters Ministries – for B & G McLeod	7018	7739
Redeemer Grace Church, Geneva	5995	6783
Engage	5875	5695
OMF – for M & L Jeggo	5524	6609
CMS – for F and S Yanez	5249	7568
St Michael's Church, Sheerwater	2861	3970
St Andrew's Church, Goldsworth Park	1000	-
Tearfund Christmas Appeal	398	77
Others – 3 institutions (2021 – 2)	837	27
To Individuals:		
Others – 1 individuals (2021 – 0)	250	-
Total	**50613**	**54153**
Groceries donated to Woking Foodbank	3028	2606
TOTAL	**53641**	**56759**
Grants and gifts can be analysed between:		
Supporting the relief of suffering in the local community	3306	2606
Supporting the relief of suffering worldwide	398	77
Supporting Christian mission locally	10294	9665
Supporting Christian mission worldwide	39643	44411
TOTAL	**53641**	**56759**

No support costs were allocated to grant-making activities.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

13. TRANSACTIONS WITH MEMBERS OF THE PCC AND OTHER RELATED PARTIES

The Vicar, Associate Vicar and Curate are members of the PCC. The Diocesan Board of Finance paid the stipend for the Vicar and Curate and provided housing for the Vicar. The PCC paid the stipend and associated employment costs to the Diocese Board of Finance in connection with the employment of the Associate Vicar of £39966 (2021 £40127). The PCC provided a house which is owned by the Church for the Associate Vicar and paid rental for the Curate's house of £18850 (2021 £19800). The PCC also paid £1120 for costs related to the Vicar's housing (2021 £1415), £3530 in connection with the Associate Vicar's housing (2021 £2898) and £2675 in connection with the Curate's housing (2021 £0). In addition, the PCC paid the expenses of the Vicar, Associate Vicar and Curate properly incurred in connection with their duties which totalled £1590 (2021 £1902) as well as training and retreats which in aggregate cost £1547 (2021 £1172). None of the Vicar, Associate Vicar or Curate participated in approving their own payments.

Grants totalling £8123 (2021 £7527) were made to OM to further A Mall's work supporting Christian mission overseas. A Mall is related to PCC Member C Mall. In line with the PCC's conflict of interest provisions, C Mall did not take part in decision-making for these grants.

No other PCC member received any remuneration or employment benefit (2021 None). There were no expenses incurred by PCC members in fulfilling their duties (2021 None).

The total aggregate amount of donations received from PCC members and other related parties totalled £58957 (2021 £49119) in the year.

ST MARY OF BETHANY CHURCH, WOKING

FINANCIAL STATEMENTS

31 DECEMBER 2022

CHARITY REGISTRATION NUMBER: 1128813

Mount Hermon Road
Woking
Surrey GU22 7UH

ST MARY OF BETHANY CHURCH, WOKING

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS/TRUSTEES OF
ST MARY OF BETHANY CHURCH, WOKING
PAROCHIAL CHURCH COUNCIL

I report on the accounts for the year ended 31 December 2022 which are set out on pages 2 to 14.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners in section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Edwards FCA FCCA CTA
Edwards Greene
Chartered Accountants
9 Innovation Place
Douglas Drive
Godalming
Surrey
GU7 1JX

Date: 28 March 2023

ST MARY OF BETHANY CHURCH, WOKING

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds General £	Unrestricted Funds Designated £	Revaluation £	Restricted/ Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
INCOME FROM:							
Donations and Legacies	2a, 3	288307	10189	-	106132	404628	408302
Church Activities	2b	5027	-	-	54	5081	5384
Fundraising Activities	2c	623	-	-	-	623	584
Investments	2d	3080	-	-	386	3466	2846
Other Sources	2e	317	-	-	-	317	9829
TOTAL INCOME		**297354**	**10189**	-	**106572**	**414115**	**426945**
EXPENDITURE ON:							
Grants	4a, 12	-	30479	-	23162	53641	56759
Church Activities	4b	318101	4561	-	22915	345577	389438
Fundraising Activities	4c	-	-	-	-	-	-
TOTAL EXPENDITURE		**318101**	**35040**	-	**46077**	**399218**	**446197**
Gain/(Loss) on Investments	6b	-	-	-	(1731)	(1731)	1841
NET INCOME/(EXPENDITURE)		**(20747)**	**(24851)**	-	**58764**	**13166**	**(17411)**
TRANSFERS BETWEEN FUNDS	11	28901	(20503)	-	(8398)	-	-
OTHER RECOGNISED GAINS: Gain/(loss) on Revaluation of Fixed Assets	6a	-	-	-	-	-	50000
NET MOVEMENT IN FUNDS		**8154**	**(45354)**	-	**50366**	**13166**	**32589**
RECONCILIATION OF FUNDS:							
Total Funds brought forward at 1 January 2022	11	384670	237725	154108	66026	842529	809940
Total Funds carried forward at 31 December 2022	10,11	**392824**	**192371**	**154108**	**116392**	**855695**	**842529**

ST MARY OF BETHANY CHURCH, WOKING

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible fixed assets	6a	462481		472801	
Investments	6b	12976		14707	
			475457		**486788**
CURRENT ASSETS					
Debtors	7	5293		4051	
Investments	8	255086		254342	
Cash at bank and in hand		154408		175322	
		414787		**433715**	
CURRENT LIABILITIES					
Creditors - amounts falling due within one year	9	**(34549)**		**(77974)**	
NET CURRENT ASSETS			**380238**		**355741**
TOTAL NET ASSETS			**855695**		**842529**
PARISH FUNDS					
Unrestricted:					
General	11	392824		384670	
Designated	11	192371		237725	
Revaluation Reserve	11	154108		154108	
			739303		**776503**
Restricted	11		**103416**		**51319**
Endowment	11		**12976**		**14707**
TOTAL FUNDS			**855695**		**842529**

Approved by the Parochial Church Council on 23rd March, 2023 and signed on its behalf by:

The notes on pages 4 to 14 form part of these accounts.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), relevant accounting standards and charity law.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The church is a public benefit entity. There are no material uncertainties about its ability to continue and the financial statements have been prepared on a going concern basis.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to be used for the general purposes of the PCC.

Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

Endowment funds represent assets received that may not be exhausted; only the income may be spent. Net investment gains and losses are recognised within the endowment fund.

Incoming Resources

(i) Donations and Legacies
Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is probable.

Gifts in kind donated for distribution are included at valuation and recognised as part of donated income when distributed, with the equivalent amount recognised as charitable expenditure.

In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the mission of the church.

(ii) Fundraising Activities
Rental income from the letting of church properties is recognised when the rental is due.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

(continued)

1. ACCOUNTING POLICIES (continued)

(iii) Investment Income
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

(iv) Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments.

Resources expended

(i) Expenditure is accounted for on an accruals basis, and is recorded gross.

(ii) The share of Parochial Fees, primarily charged for weddings and funerals, payable to the Diocese is accrued and accounted for when the corresponding income is recognised.

(iii) Grants and donations, including the proportion of donated income set aside by the PCC to be paid out to individuals and institutions for missionary purposes, are accounted for when paid over, or when there is a legal or constructive obligation to make a payment, the payment is probable, the amount can be measured reliably and there are no conditions attaching to the payment that limit its recognition.

Tangible Fixed Assets

Tangible fixed assets are recorded at cost, except as noted below.

(i) Consecrated Property
Consecrated and beneficed property of any kind is excluded from the accounts by Section 10 of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off as incurred.

(ii) Movable Church Furnishings
Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 over £1,000 are capitalised; items under £1,000 have been expensed as incurred. All expenditure on the repair of movable church furnishings is written off as incurred.

(iii) Church Equipment, Office Equipment and Audio Visual Equipment
Church equipment, office equipment and audio visual equipment (including computer equipment and software) over £1,000 is capitalised. Items under £1,000 are written off as incurred.

(iv) Freehold Land and Buildings
Freehold land and buildings are revalued every 5 years to the current market value and an impairment review is carried out at each year-end in the intervening years and any resultant loss identified included in the expenditure for the year.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

Depreciation is provided at rates calculated to write off the costs as indicated below:

Freehold properties	Nil
Movable Church Furnishings	Reducing balance basis of 25% pa
Audio Visual Equipment	Straight-line basis over 15 years
Other Church Equipment	Reducing balance basis of 25% pa
Office Equipment	Reducing balance basis of 25% pa

Fixed Asset Investments

Fixed asset investments are recorded at market value.

Current Assets

(i) Debtors are measured at the consideration expected to be received in their settlement or the amount paid in advance by the church for the goods or services it will receive.

(ii) Current asset investments comprise cash deposits with a maturity of less than one year that are not held to meet short-term cash commitments as they fall due. They are recorded at their market value.

(iii) Cash at Bank and in Hand are deposits held to meet short-term cash commitments as they fall due.

Current Liabilities

Creditors are recognised when the liability arises and are measured at the cash amount or other consideration expected to be paid in their settlement or the amount received by the church as advance payment for goods or services provided.

Concessionary Loans

Concessionary loans are initially recognised in the accounts at the amount received with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest.

Pension Costs

The PCC operates a defined contribution pension scheme for staff. The amounts charged to the Statement of Financial Activities (SOFA) in respect of pension costs are the contributions and scheme fees payable in the period. Differences between the amounts payable in the year and amounts actually paid are shown as either accruals or prepayments in the balance sheet.

Taxation

St Mary of Bethany Church is a registered charity and is thus exempt from tax on income and gains to the extent that these are applied to its charitable objects.

Irrecoverable VAT is not separately analysed and is charged to the Statement of Financial Activities when the expenditure to which it relates is incurred and is allocated as part of that expenditure.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

2. INCOME

		Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
		General	Designated	Funds	2022	2021
		£	£	£	£	£
(a)	Donations and Legacies					
	Planned Giving:					
	Gift Aided donations	174476	-	300	174956	198517
	Other	24746	-	-	24566	14073
	Other Church Giving:					
	Gift Aided donations	26459	-	16925	43384	43626
	Other	9810	-	14536	24346	10291
	Tax Recoverable	50602	-	4306	54908	60408
	Legacies	-	-	67037	67037	76751
	Grants	2214	10189	-	12403	2030
	Donated goods for distribution	-	-	3028	3028	2606
	Total	**288307**	**10189**	**106132**	**404628**	**408302**
(b)	Church Activities					
	Fees	2944	-	54	2998	4305
	Youth and Children's Activities	2083	-	-	2083	1079
	Other Activities	-	-	-	-	-
	Total	**5027**	-	**54**	**5081**	**5384**
(c)	Fundraising activities					
	Fundraising income	623	-	-	623	584
	Total	**623**	-	-	**623**	**584**
(d)	Investments					
	Gross bank interest	3080	-	-	3080	2473
	Dividends	-	-	386	386	373
	Total	**3080**	-	**386**	**3466**	**2846**
(e)	Other Sources					
	Coronavirus Job Ret Scheme	-	-	-	-	9522
	Gain disposal Fixed Assets	295	-	-	295	
	Other income	22	-	-	22	307
	Total	**317**	-	-	**317**	**9829**
	TOTAL INCOME	**297354**	**10189**	**106572**	**414115**	**426945**

3. DONATED GOODS AND SERVICES

Donated goods recognised in these accounts comprise groceries given by church members for distribution to the local foodbank.

The church benefits from the contribution of many unpaid general volunteers in all areas of church life - for example in worship (leading services), discipleship (hosting home groups), mission (serving on the Go! Team), prayer (members of the prayer ministry team), children's work (leading groups), fabric maintenance (building repairs), administration (maintaining rotas) and many more. It is impractical to place a value on this contribution and therefore it is not included in these accounts.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

4. EXPENDITURE

		Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
		General	Designated	Funds	2022	2021
		£	£	£	£	£
(a)	Grants					
	Missionary and charitable giving:					
	PCC Giving	-	30479	-	30479	30123
	Making Mission Possible	-	-	19084	19084	22565
	Donated Goods	-	-	3028	3028	2606
	Other Giving	-	-	1050	1050	1465
	Total Grants	-	**30479**	**23162**	**53641**	**56759**
(b)	Church activities					
	Staffing	176861	-	3938	180799	174676
	Diocese					
	Diocesan Parish Share	97127	-	-	97127	97027
	Diocesan fees	914	-	-	914	1001
	Total Diocese	98041	-	-	98041	98028
	Building					
	Depreciation of Equipment	9439	-	-	9439	7887
	Heat, light & water	5289	-	-	5289	5644
	Maintenance and Repairs	5049	3481	8386	16916	63760
	Insurance	2824	-	-	2824	2709
	Cleaning	424	-	-	424	3189
	Professional fees	-	1080	3600	4680	10309
	Quinquennial Inspection	-	-	-	-	1200
	Total Building	23025	4561	11986	39572	94698
	Ministries					
	Outreach	382	-	1166	1548	1285
	Hospitality	1240	-	99	1339	389
	Children's Ministry	1165	-	-	1165	2479
	Curate's Ministry	940	-	-	940	1116
	Vicar's Ministry	903	-	-	903	1612
	Worship Ministry	502	-	160	662	998
	Youth Ministry	288	-	-	288	226
	Vicar's Discretionary Fund	-	-	250	250	-
	Books	156	-	-	156	-
	Young Families Ministry	103	-	-	103	189
	Youth & Children's Events	-	-	-	-	-
	Total Ministries	5679	-	1675	7354	8363

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

4. RESOURCES EXPENDED (continued)

	Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
	General	Designated	Funds	2022	2021
	£	£	£	£	£
(b) Church activities (continued)					
Support and Other Costs					
Sundry Expenses	1737	-	4370	6107	3026
Telephone & Internet	2182	-	-	2182	1563
Consulting	2040	-	-	2040	-
Communications	1864	-	-	1864	970
IT Software/Consumables	1849	-	-	1849	2741
Accountancy/Bookkeeping	1532	-	-	1532	2640
Printing/Stationery/Postage	1314	-	-	1314	1044
Equipment	-	-	946	946	-
Subscriptions	788	-	-	788	515
Independent examination	600	-	-	600	600
Bank Charges	318	-	-	318	294
Flowers	271	-	-	271	280
Total Support and Other Costs	14495	-	5316	19811	13673
Total Church Activities	**318101**	**4561**	**22915**	**345577**	**389438**
(c) Fundraising activities					
Rented House Costs	-	-	-	-	-
Total Fundraising Activities	-	-	-	-	-
TOTAL EXPENDITURE	**318101**	**35040**	**46077**	**399218**	**446197**

5. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	90154	101587
Social security costs	1757	3009
Pension costs	3366	4115
Total	**95277**	**108711**

The church operates a defined contribution Pension Scheme for its employees. All payments due in the year have been charged to unrestricted funds in the Statement of Financial Activities.

No employees received emoluments of more than £60,000 for the year (2021 None). Remuneration paid and benefits provided to the church's key management personnel - the Vicar and other PCC members – are disclosed in Note 13 below.

The average number of staff employed during the year was 7.42 (2021 6.4), comprising 1.83 full time (2021 2), 4.25 part time staff (2021 4.4) and 1.33 sessional staff (2021 0) which equates to 3.3 full time equivalent posts (2021 3.7).

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

(continued)

6. FIXED ASSETS FOR USE BY THE PCC

		Freehold land and buildings £	Office equipment £	Audio Visual Equipment £	Church equipment £	Total £
(a) Tangible fixed assets						
Cost or Valuation	At 1 January 2022	400000	27467	86738	33282	547487
	Additions	-	-	-	-	-
	Disposal	-	-	-	(18323)	-
	At 31 December 2022	**400000**	**27467**	**86738**	**14959**	**529164**
Depreciation	At 1 January 2022	-	24553	29393	21460	75406
	Disposal				(18162)	(18162)
	Charge for the year	-	729	5781	2929	9439
	At 31 December 2022		**25282**	**35174**	**6227**	**66683**
Net Book Value	31 December 2022	**400000**	**2185**	**51564**	**8732**	**462481**
	31 December 2021	400000	2914	57345	11822	472081

The freehold land and buildings comprise 46 Hawthorn Road on the Barnsbury Estate, which was valued on an open market basis in January 2022 by L Morales of Foundations. Its historical cost is £245892.

During the year various small items of Church Equipment, such as Hymn Boards, surplus to requirements were sold for £455. Following a review of remaining Church Equipment, the cost and depreciation amounts have been written down as disposals in the year resulting in a net charge of £161 to the Statement of Financial Activities.

(b) Investments

	Balance 1 January 2022 £	Additions £	Withdrawals £	Loss £	Balance 31 December 2022 £
Quoted Investments:					
CBF Cof E Investment Fund	14707	-	-	1731	12976
Total	**14707**	**-**	**-**	**1731**	**12976**

7. DEBTORS

	2022 £	2021 £
Rented house deposit	-	1904
Accounts receivable	3354	-
Income tax recoverable	1777	2096
Prepayments and accrued income	162	51
Total	**5293**	**4051**

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

(continued)

8. CURRENT ASSET INVESTMENTS

Current asset investments comprise cash on deposit with maturity periods of less than one year - £195 is available immediately (2021 £195) and a further £254891 is available within 3 months (2021 £254147).

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	22514	5254
Taxation and Social Security	423	1751
Other creditors	11612	70969
Total	**34549**	**77974**

10. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds			Restricted Funds	Endowment Fund	Total
	General	Designated	Revaluation			
	£	£	£	£	£	£
Tangible fixed assets	308373	-	154108	-	-	462481
Fixed asset investments	-	-	-	-	12976	12976
Current assets	97585	193597	-	123605	-	414787
Current liabilities	(13134)	(1226)	-	(20189)	-	(34549)
	392824	**192371**	**154108**	**103416**	**12976**	**855695**

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

11. FUND DETAILS	Balance 1 January 2022	Movement in Resources: Income	Expenditure	Transfers	Gains/ (Losses)	Balance 31 December 2022
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	**384670**	**297354**	**(318101)**	**28901**	-	**392824**
Designated Funds:						
Major Maintenance	15915	-	-	(2605)	-	13310
Go!Team/PCC Tithe	16869	-	(30479)	28609	-	14999
Building Development	112384	10189	(4561)	-	-	118012
Associate Vicar	-	-	-	-	-	-
Legacies	46050	-	-	-	-	46050
Mission & Evangelism	46507	-	-	(46507)	-	-
Total	**237725**	**10189**	**(35040)**	**(20503)**	-	**192371**
Revaluation Reserve	**154108**	-	-	-	-	**154108**
Restricted Funds						
Vicar's Discretionary	3010	2286	(250)	-	-	5046
Associate Vicar	-	-	-	-	-	-
Mission & Evangelism	34100	14347	(10344)	(8398)	-	29705
Missions	-	-	-	-	-	-
Organ Repairs	2037	-	(160)	-	-	1877
Youth Activities	239	-	-	-	-	239
Equipment	11252	125	(946)	-	-	10431
Building Development	681	67037	(11600)	-	-	56118
Thorne Bequest Income	-	386	(386)	-	-	-
St Mary's Local Mission Work	-	-	(3307)	3307	-	-
Making Mission Possible	-	22391	(19084)	(3307)	-	-
Total	**51319**	**106572**	**(46077)**	**(8398)**	-	**103416**
Endowment Funds						
Thorne Bequest Capital	**14707**	-	-	-	**(1731)**	**12976**

Funds are held for the following purposes:

Major Maintenance Fund	To help meet the costs of any future major building repair
Go! Team/PCC Tithe Fund	To set aside funds to donate to mission partners
Building Development	To set aside funds as seed capital for a major church building project
Associate Vicar Fund	To help fund the Associate Vicar post
Legacies	To set aside legacies received for project funding as determined by the PCC
Mission & Evangelism	To record funding for mission and evangelism work. Balances previously held in the Associate Vicar Fund and the Missions Fund were transferred into the Mission & Evangelism Fund in 2021
Vicar's Discretionary Fund	To relieve cases of hardship in the parish, at the discretion of the Vicar
Missions	To record donations given for specific mission work
Organ Repairs	To record donations given for the repair of the organ
Youth Activities	To record payments by attendees at children's and youth events, and donations towards the work of the children's and youth ministries
Equipment Fund	To record donations received towards the purchase of equipment for church use
Thorne Bequest Income and Capital	The Thorne Bequest is a permanent endowment which requires income to be spent on the maintenance of the church building
St Mary's Local Mission Work	To record donations towards the mission work of St Mary of Bethany
Making Mission Possible	To record donations received for specific mission work as a result of the Making Mission Possible weekend in 2022

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

Material transfers between funds were made in the year:

(a) from the General Fund to the Go! Team/PCC Tithe Fund totalling £28609 (2021 £29703) being a tithe of the church's unrestricted donated income,
(b) from the Associate Vicar Fund to the Mission &Evangelism Fund totalling £0 (2021 £71250),
(c) from the Building Dev Fund to the General Fund £0 (2021 £10109),
(d) from the General Fund to the Major Maintenance Fund £0 (2021 £15000),
(e) from the Mission & Evangelism Fund to the General Fund £54905 (2021 £30000),
(f) from the Major Maintenance Fund to the General Fund £2605 (2021 £0), and
(g) from the Making Mission Possible Fund to St Mary's Local Misson Work Fund £3307 (2021 £0).

12. GRANTS

The following list includes all institutions or individuals that received grants or gifts, with those over £1000 described:

	2022 £	2021 £
To Institutions:		
OM – for A & C Mall	8123	7527
Amplifying Voices – for J & E Hargreaves	7483	8158
Media Matters Ministries – for B & G McLeod	7018	7739
Redeemer Grace Church, Geneva	5995	6783
Engage	5875	5695
OMF – for M & L Jeggo	5524	6609
CMS – for F and S Yanez	5249	7568
St Michael's Church, Sheerwater	2861	3970
St Andrew's Church, Goldsworth Park	1000	-
Tearfund Christmas Appeal	398	77
Others – 3 institutions (2021 – 2)	837	27
To Individuals:		
Others – 1 individuals (2021 – 0)	250	-
Total	**50613**	**54153**
Groceries donated to Woking Foodbank	3028	2606
TOTAL	**53641**	**56759**
Grants and gifts can be analysed between:		
Supporting the relief of suffering in the local community	3306	2606
Supporting the relief of suffering worldwide	398	77
Supporting Christian mission locally	10294	9665
Supporting Christian mission worldwide	39643	44411
TOTAL	**53641**	**56759**

No support costs were allocated to grant-making activities.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

13. TRANSACTIONS WITH MEMBERS OF THE PCC AND OTHER RELATED PARTIES

The Vicar, Associate Vicar and Curate are members of the PCC. The Diocesan Board of Finance paid the stipend for the Vicar and Curate and provided housing for the Vicar. The PCC paid the stipend and associated employment costs to the Diocese Board of Finance in connection with the employment of the Associate Vicar of £39966 (2021 £40127). The PCC provided a house which is owned by the Church for the Associate Vicar and paid rental for the Curate's house of £18850 (2021 £19800). The PCC also paid £1120 for costs related to the Vicar's housing (2021 £1415), £3530 in connection with the Associate Vicar's housing (2021 £2898) and £2675 in connection with the Curate's housing (2021 £0). In addition, the PCC paid the expenses of the Vicar, Associate Vicar and Curate properly incurred in connection with their duties which totalled £1590 (2021 £1902) as well as training and retreats which in aggregate cost £1547 (2021 £1172). None of the Vicar, Associate Vicar or Curate participated in approving their own payments.

Grants totalling £8123 (2021 £7527) were made to OM to further A Mall's work supporting Christian mission overseas. A Mall is related to PCC Member C Mall. In line with the PCC's conflict of interest provisions, C Mall did not take part in decision-making for these grants.

No other PCC member received any remuneration or employment benefit (2021 None). There were no expenses incurred by PCC members in fulfilling their duties (2021 None).

The total aggregate amount of donations received from PCC members and other related parties totalled £58957 (2021 £49119) in the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY OF BETHANY, W

England & Wales - Charity number 1128813

Accounts

St. Mary of Bethany – Annual Report of the Parochial Church Council for the Year Ended 31 December 2021

St. Mary of Bethany Church, Mount Hermon Road, Woking, Surrey GU22 7UH
St. Mary of Bethany Church is part of the Guildford Diocese within the Church of England.

PCC members who have served from 1 January 2021 are:

Ex-officio Members:	
Incumbent	Mark Wallace (Chair)
Associate Vicar	Bekah Clark (from March 2020)
Associate Minister (retired with permission to officiate)	Ray Marks
Curate	Sarah Tapp (from June 2019)
Deanery Synod Representatives:	
Elected October 2020	Rowena Vale (first elected 2018)
Elected October 2020	Caroline Mendham
Elected October 2020	Jonathan Miles
Elected Members (maximum 6 continuous years):	
Church Wardens:	Sarah Macdonald (from October 2020) Colin Hickman (from October 2020)
Elected in 2018 for 3 years: (stood down in April 2021)	David Thomas (first elected 2015) Elizabeth Edwards
Elected in 2019 for 3 years:	David Jenkins (from April 2016, Lay-Chair from May 2018, and Acting Secretary) John Brooks
Elected in 2020 for 3 years:	Derek Wade Simon Crosland Clare Mall
Elected in 2021 for 3 years	Rebecca Rowland (resigned October 2021) Anne Ansell
Co-opted:	Nick Mendham (PCC Treasurer) until April 2021 Richard Warne (PCC Treasurer) from May 2021

The Church bankers are:
Barclays Bank PLC, Town Square, Woking Surrey GU21 1YG
CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

The Independent Examiner is:
Edwards Greene, 9 Innovation Place, Douglas Drive, Godalming, Surrey GU7 1JX
pending approval by the APCM, to perform the Independent Examination of the 2020 accounts.

St Mary of Bethany CHURCH

Structure, Governance and Management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under statute law, The Parochial Church Council (Powers) Measure 1956. The PCC of St Mary of Bethany, Woking was registered with the Charity Commission on 26 March 2009 (registered No. 1128813). PCC members therefore act as charity trustees.

The rules of appointment of PCC members are governed by and set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

New PCC members are provided with information on the structure of the PCC and their role and responsibilities as a PCC member. PCC members are briefed on safeguarding issues by the Parish Safeguarding Representative. There are Finance and HR teams that advise and make recommendations to the PCC in these areas and while there is no formal Fabric Team the Church Wardens work with a number of members of the congregation on managing the fabric of the church and a maintenance budget is agreed annually by the PCC. All proposals for capital or on-going financial commitments or legal matters are approved by the PCC.

The major risks to which the PCC is exposed have been reviewed and systems or procedures have been established to achieve good practice and to manage risk in areas, such as health and safety, child protection, disability discrimination, employment legislation and sound financial management.

Standing Committee (SC)

This is the only committee required by law. It comprises the incumbent, Associate Vicar, curate, churchwardens, PCC lay chair, treasurer and secretary and has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. Other members of the PCC may be co-opted to the Standing Committee as necessary.

Ministry Team

This is composed of the clergy Mark Wallace, Bekah Clark, Ray Marks, Sarah Tapp and members of the staff team, and the church wardens (when they are available). Meetings are held regularly to plan and review ministry, and deal with issues as they arise.

The ministry staff are Dave Doran (Youth Minister), Tina Thomas (Young Families Minister) and Kate Clarke (Children's Minister). Up until July they were assisted by an Intern, Joel Thomas.

The administrative staff are Jess McNutt (Office Manager), Sharon Row (Office Administrator) and Christine Strutt (Bookkeeper).

Leadership Vision Team

The LVT is made up of representatives of the congregation, staff and ministers and its purpose is to help us discern God's will for us as a church.

Go! Team

The Go! Team actively promotes mission both in the UK and overseas by keeping in touch with mission partners and encouraging the church to pray for those we support. The church gives 10% of its church giving to mission. The Go! Team's budget represents 85% of this amount from which funds are allocated to mission partners both here in the UK and abroad. 15% is allocated to the PCC for responding to appeals that arise during the year, but during 2020 it was agreed that 10% of the 15% tithe would be given to St Michael's Sheerwater annually until 2025 to support their ministry. The Go! Team also manages distribution of the funds raised annually through "Making Mission Possible".

Finance Team

The Finance Team supports the Treasurer and guides the PCC in matters of financial management and stewardship.

HR Team

The HR team advises on and oversees our employment policies, recruitment practices and drafts employment contracts. They also administer and manage salary planning and implementation, administer the pension fund and payroll and benchmark new or replacement positions for salary planning.

Objectives and Activities

The PCC has the responsibility of co-operating with the incumbent, Mark Wallace, in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has regard to the Charity Commission's guidance on public benefit.

St. Mary of Bethany's mission statement is "God's transforming people in our parish: To love Jesus, to serve and tell others, to be community". The mission statement is in line with the first two priorities set out in the Diocese strategy of Transforming Church, Transforming Lives.

The Church Development Plan for the second year of the two-year period 2020-2021 is:

- **Going deeper** – everyone taking the next step in their discipleship journey with Jesus.
- **Going further** – developing our mission and evangelism to reach more people with the gospel.
- **Ready to build** – consulting and planning to upgrade our church and building.

Members are encouraged to support the work of the church through prayer, service and giving.

During the second half of 2021 the service pattern reverted back to a 2-service pattern, with Sunday services at 9:15 and 11am offering different styles of service and celebration. These were supplemented by an 8.00am communion service on the first Sunday of each month. Coffee was also reintroduced between the services to promote fellowship once COVID restrictions permitted this. Ray Marks continued to be involved in preparing the preaching programme for the year which centres on expository preaching of Bible books, interspersed with some thematic series.

During the first part of the year a single combined Service was held and was broadcast online, attracting good attendance including from people not based in Woking. At least one of the Sunday services has been broadcast online each Sunday to enable those who were either unable or not ready to attend the services in person. Safety measures in response to the COVID pandemic remained in place all year, but it was encouraging to see the return of live music during the year and the recommencement of children's and youth activities.

Homegroups provide the primary source of pastoral care and an important aspect of encouraging discipleship. These have been pivotal in the life of the church during 2021 as they continued to mainly meet virtually. The majority of church members attend homegroups and there are groups which meet at a variety of times in the day, and different days of the week on a weekly, biweekly or monthly basis. The most common pattern is a weekly meeting on a Wednesday evening. Groups often follow the sermon series and use their time together for Bible Study, worship and prayer. Some homegroups actively engage in supporting mission partners and some groups are also involved locally in serving the community through local projects such as the Foodbank (Trussell Trust) and the Besom Project. There was one Homegroup Central evening launching the Leading in Love and Faith and SHAPE Courses, and also a 2-part House Group Central where the aim was to think about how our small groups relate to our life as a church and the shared vision we have to be *'Gods transforming people in our parish: to love Jesus, to serve and tell others, to be community.'*

Support for homegroups was provided by a leadership team consisting of Peter and Heather Valetta, Jonathan Miles and Sarah Tapp, with Sarah taking on overall leadership when Heather left to start her training for the Ministry.

Homegroups support the church and individuals through prayer. The church provides a monthly prayer diary to help direct prayer, and church members have been invited to join the morning prayer times with the staff team online during the pandemic. Central monthly prayer meetings have been paused whilst we cannot meet in church during the pandemic but have been replaced by the occasional House Group Centrals.

We ran the Alpha Course followed by The Bible Course and were also able to run the Living in Love and Faith course and some House Groups also ran the Shape course. We also hosted Woking Deanery's Living in Love and Faith Course in the autumn.

During 2021 many of the regular activities that could not be held in 2020 due to the pandemic returned to the church building with appropriate safety measures in place. These music rehearsals, Bethany Babes parent and toddler groups, CAMEO (a fortnightly meeting for older people), Talk Easy (an English conversation practice group) and FNC youth group. FX, the Friday night youth group for older teenagers was unable to restart due to there being insufficient helpers.

A wide range of other community groups have started to use the buildings again during 2021, including Brownies, Guides and Rangers, resident association AGMs and performing art groups.

A combined Fun Club for both boys and girls in Barnsbury School also started up again in 2021 but with limited numbers permitted.

Achievements and Performance

In April 2021 there were 195 members on the Electoral Roll, which compares with 196 members in September 2020, a decrease of 1.

2021 was the final year of our current two-year development plan and will be updated in 2022.

As part of the focus on mission and evangelism the church ran an online Alpha Course, attended by 5 guests. Whilst the pandemic meant that there were limited events that could take place for members to invite friends and family. These included Chill Events, and a Quiz Night for Tear Fund. We were also able to hold a full programme of services for Christmas, including the carol service for Woking Mencap and an outdoor community carol service which was well attended and received good press coverage

Once again the church acted as a polling station for the local elections in May, but we were unable to serve refreshments.

Bekah Clark our Associate Vicar entered her second year. As well as preaching and sharing in other church ministries, Bekah has forged strong links with other evangelists in Woking and within the local community. She has also helped the church to become more focused on our mission and community engagement, and this culminated in the community carol service held in December, attended by the Mayor and local MP. Developing links with Morrisons look like opening up opportunities in 2022.

Sarah Tapp has continued her involvement in all aspects of church life as she moved into her final year of training and took on leadership of the House Groups, whilst handing over the Alpha course to Bekah.

Joel Thomas continued as an intern under the New Wine programme through until the summer of 2021. He spent one day per week training and focused on supporting our children's and youth work. He also contributed musically.

The church is committed to work with young people, both in terms of the time given by volunteers and staff, but also in the financial support provided. There is a regular programme of Sunday morning and evening groups for young people aged from around 4 years old to 18. In addition, the church provides two youth groups on Friday night (FNC and FX) which cater for young people aged 7-11, and 11-18, although FX has not been able to meet this year due to a shortage of helpers. With the restrictions caused by the pandemic the team was also highly creative in producing material and online events that children and young people could engage with. When the church was open a couple of family services were arranged on a Sunday afternoon and we were able to hold two nativity services this year. We are unusual as a church in the relationships we have with some of our local schools, not all of which are church schools.

For much younger children and their parents and carers we have a reputation for the care provided at Bethany Babes. We are pleased that we were able to reopen these groups during the year.

Ministry aimed specifically at older people is offered through CAMEO which normally meets twice monthly at church and has occasional trips out. CAMEO started meeting again in the autumn, and the team is working on a new, more inclusive vision for this ministry, which we plan to relaunch in 2022. It has been possible to recommence holding services in local sheltered housing at Ebbage Court and Homebeech (the latter is run in partnership with the United Reformed Church).

Two areas where Church members have particularly stepped up this year are with music and AV technology. A number of new musicians have joined the rota and we are grateful to them. The Audio-Visual and IT Teams have ensured that as many church members as possible have been able to access the services. A number of new members of the AV team were trained in the autumn.

Progress was made on developing the building to ensure it can support the church ministry and local community well into the future. The plans, developed by MEB Design, have received planning approval, both by the Council and the Diocese, although work is unlikely to commence before 2023. The flat roof was

rewaterproofed during the year, having deteriorated over the year. The quinquennial inspection of the building was also undertaken at the end of the year.

The PCC and SC met on 12 occasions during 2021, mainly online. Meetings were structured to ensure that every aspect of church life has been considered over the course of the year, including those areas which enable the smooth and effective running of the church, such as HR, how we welcome newcomers and nurture members and young people, to those areas focussed on mission and our engagement with the wider community. Every meeting has examined the finances of the church and decisions about expenditure have been agreed by the PCC. PCC meetings have also reviewed our safeguarding. During the year we continued to focus on how we respond to the impacts of the pandemic on our church members, those who normally use our building, the community, the staff and our finances. The PCC held a virtual half-day away, led by Bekah Clark, when the PCC reflected on what it means to be an inter-generational church.

Prayer continues to be central to all we do and in addition to regular prayer, opportunities for individual prayer in services and prayer chains. The church published a monthly prayer diary.

The church supports 7 Mission Partners many of whom now have close ties with the church. It was a real encouragement to be able to have Sarah Yanez (CMS) join us in person in October for a weekend of events for Making Mission Possible, where over £20,000 was raised to support our Mission Partners. A regular Mission Partners prayer update continued to be produced throughout 2021 and as well as Mission Prayers on the first Sunday of each month, our Mission Partner working with persecuted Christians spoke at our 9.15am and 11am services in November and Shelley Blunden (Engage) joined us for both services on the first Sunday of December.

The church increased its use of social media to promote events and create community during the pandemic. Mark or one of the team post regular blogs and Facebook has been used to promote all that we have been able to do during the year. Our services are all accessible through the website.

During the year (June to September) our Incumbent, Mark Wallace, took a period of Extended Ministerial Development Leave, postponed from 2020, and the PCC is grateful to Bekah for leading the church during this time.

Financial Review

Summary

2021 was another challenging year for St Mary of Bethany Church and its congregation, with the pandemic continuing to impact how the Church was able to meet and the work of our teams. From a financial perspective 2021, as a result of the continued generosity of our members and the careful stewardship of our resources, we have been able to end the year with only a small deficit on our General Fund (used for the day-to-day running of the church) of just under £8,000, which we are able to cover from our excess reserves. We were also blessed with generous legacies which we have placed aside for our future needs. Giving to external mission and other charitable needs for the year was over £56,000. We continued to manage our expenses carefully in light of the uncertainties. Relative to many churches in the Diocese, our financial position remained resilient. However, as we look forward to 2022 and beyond, our budgets show that we will need to reduce our expenses and/or increase our income if we are to keep our financial position sound. In the last two years we have relied on funds set aside to enable us to support our vision and to balance our books, but our underlying income does not cover our expenses. These funds set aside will not cover us beyond 2023, so the PCC is looking how we can address this shortfall.

Our Income- what we received as gifts and other sources of income

In 2021 we continued to be blessed by generous regular planned donations in excess of £212,000, which is an increase of over £5,000 from 2020. We are grateful for the generosity of our Church members. We also received very generous legacies from faithful former members of our congregation to the value of nearly £77,000. £30,000 of this was for mission work, with the remainder to be used for the discretion of the PCC. This sum has been put aside for the future needs of the Church as it was not immediately required. One-off gifts however declined from 2020 by more than over £29,000. One-off gifts are an important source of income for the Church and often make up any shortfall in our income, so the trend is of some concern. Other sources of income were also impacted by reduced activity although there was a slight increase from 2020 in our Youth and Children's activities income as there was a welcome return to several of the clubs in the second half of the year. We also received just under £10,000 in furlough payments from the Government Coronavirus Job Retention Scheme. We will continue to search for opportunities to apply for grants wherever possible, including to reclaim VAT on maintenance expense from the Listed Places of Worship scheme.

Mission and other Charitable giving

Giving for mission and other charitable work continued strongly with the Making Mission Possible campaign raising over £22,000 – a little less than 2020. Our Tithe was £30,000 and our donations to the Woking foodbank equated to a value of over £2,500. Details of the grants made are set out in note 12 to the Financial Statements on page 13.

Our Expenses – how we used our resources

Our expenses continued to be managed tightly in light of the uncertainties we faced. The expenses associated with our various ministries continued at lower values than usual reflecting the constraints on

our work. Our largest expense item - staff costs - increased slightly at just over £174,000. The parish share – which is our contribution to the Diocese of Guildford- remained at the same level as 2020 at approximately £97,000. During the year we repaired the flat roof and purchased new chairs as the first part of building development utilising the monies in the building development designated fund. This will leave approximately £110,000 left in the fund for the next phase of the building development. The PCC also agreed to set aside £15,000 to the Major Maintenance Fund for future maintenance needs which may arise as a result of the Quinquennial Inspection carried out at the end of 2021, or longer-term needs such as Church redecoration. We were also able to support the community carol service which may be model for future events.

The Church also faced some increased inflationary costs. In 2021 the Church Wardens and Treasurer, under advice from our energy broker, agreed new fixed cost electricity and gas tariffs which will fix our tariff until 2024, but at a higher rate than the previous tariff. We believe this will protect the Church from the expected increases in energy costs.

The team supporting our finances

During the year Nick Mendham stood down as Treasurer after 8 years of faithful service and I was appointed as Treasurer by the PCC in May. I am very grateful for the hard work that Nick undertook in his role that resulted in the financial position and infrastructure being in such good shape. The 2021 accounts have been prepared by Hugh Andrews and Christine Strutt, with Richard Edwards (of Edwards Greene) once again undertaking the independent examination. We are very grateful to Hugh and Christine for their outstanding work in preparing the accounts.

The finance team of Nick Mendham, Hugh Andrews, Becs Allin, Brian Harris, John Rowland and Richard Warne have met regularly through the year. John Rowland stood down from the team towards the end of the year as he and Becca moved to Oxford, and we will miss his business acumen, financial skills and humour on the team. We are delighted that Adrian Brookes has joined the team in January 2022. Christine Strutt continues to do a wonderful job as bookkeeper. We are so grateful to the Treasury Team for their work in counting and banking, particularly Helen Brooks, who has come in every week during the lockdown to count and bank money placed in the wall safe. In the last year Beryl Ralph after over 20 years of faithful service has decided to step down from the team. We are grateful for all she has done. Anne Bulmer has joined the treasury team. OptimumAccounting, (Knaphill) ran our payroll, an arrangement which generally has worked well.

Each PCC and Standing Committee meeting receives a detailed update on the finances of the Church. The congregation receives updates at the APCM and we are looking at ways to give regular updates throughout the year.

2022 – 2024 Budget- supporting the vision in uncertain times

In preparing the 2022 – 2024 budget we have looked at historic trends, national statistics for the broader national church and our likely future needs. Historically regular giving does not cover our expenses, and we have relied upon one off gifts, legacies and money we have put aside from years in surplus to meet any shortfall.

In 2020 we hired an associate vicar in line with our vision, having put aside funds to support this position in the short-term pending an increase in giving. Although regular giving has increased slightly the underlying

position is that our expenses exceed our income and without the support of these funds we had put aside we would have an operating deficit.

At a national level church parish finances continue to be under pressure with the median income of all parishes declining by 6% in real terms over the decade to 2019 (the latest available). The median total income for parishes in 2019 was £45,000 – which means that half of the parishes have an income of less than that sum. We are aware anecdotally that in the last two years during the pandemic many Churches have seen their income decline significantly -particularly those that relied upon sources of income such as hall hire.

St Mary of Bethany is blessed with income that puts the church comfortably in the top 10% of parishes. Our median regular gift we receive is three times the national level and twice the median gift in the Diocese of Guildford. In line with national trends we have not seen an increase in regular gifts over the last decade, and in the last year we saw a decline in one off gifts. Each year we see people move away from the parish and these can be members who give regularly, so each year we need to find new givers and see increases in existing gifts just to maintain our levels of income.

On budgeted expenses we anticipate increased costs as the Church activity returns to normal levels. We also see additional inflationary pressures.

The impact of these trends is that we may incur a significant deficit in 2022 and will exhaust in early 2023 the funds we had put aside and have been using to support our ongoing work. The PCC is reviewing options as to how we reduce our costs if we cannot meet the deficit through increased giving.

Building Development

We started work on the development of the Church in 2021 using the Building Development Fund which had been put aside by the PCC for this purpose. The flat roof has been refurbished and new chairs purchased which can be stored in less space. We have approximately £110,000 remaining in the Building Development Fund, which can be used to support the next phase of the project. It will be necessary to raise significantly more to complete the project. The PCC has agreed that we will need to resolve the deficit on the General Fund of the Church before embarking on additional fund raising for the building project. This is likely to be in late 2022 or 2023.

Reserves Policy

Our free reserves on the General Account at the end of 2021 amounted to approximate £66,000. This is above our policy minimum of 2 months (equivalent to approximately £56,000). At the end of 2020 our free reserves were approximately £76,000. We remain in a satisfactory position, although our position is not as strong as the previous year, and this is monitored on a regular basis through the finance team and PCC. Our Reserves situation and policy is reviewed at each finance meeting.

In addition to the General Fund, the PCC has set aside funds to act as seed capital for a future building project, to assist with any future major maintenance work, plus a fund to support the appointment of the associate vicar, now repurposed in 2021 as the Mission and Evangelism Designated Fund. Funds are also held for specific uses as requested by donors. Details of all funds are shown in Note 11 on Page 12 of the accounts.

Guildford Diocese retains the title deeds of our staff house at 46 Hawthorn Road, purchased by the PCC some years ago. In line with our policy to value freehold land and property every 5 years we revalued this

property at the end of 2021 and recorded an increase in value of £50,000. The Central Board of Finance of the Church of England hold investments under an endowment (the Thorne Bequest), the annual income from which contributes towards the maintenance of the Church building. Our surplus cash funds are held in notice accounts with FSCS-approved banks and building societies and in current accounts with CAF Bank and Barclays Bank.

Signed:-.....

Date:- 8 May 2022

ST MARY OF BETHANY CHURCH, WOKING

FINANCIAL STATEMENTS

31 DECEMBER 2021

CHARITY REGISTRATION NUMBER: 1128813

Mount Hermon Road
Woking
Surrey GU22 7UH

ST MARY OF BETHANY CHURCH, WOKING

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS/TRUSTEES OF
ST MARY OF BETHANY CHURCH, WOKING
PAROCHIAL CHURCH COUNCIL

I report on the accounts for the year ended 31 December 2021 which are set out on pages 2 to 14.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners in section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Edwards FCA FCCA CTA
Edwards Greene
Chartered Accountants
9 Innovation Place
Douglas Drive
Godalming
Surrey
GU7 1JX

Date: 4 May 2022

ST MARY OF BETHANY CHURCH, WOKING

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds General £	Unrestricted Funds Designated £	Revaluation £	Restricted/ Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
INCOME FROM:							
Donations and Legacies	2a, 3	297030	47840	-	63432	408302	374182
Church Activities	2b	5247	-	-	137	5384	4542
Fundraising Activities	2c	584	-	-	-	584	3174
Investments	2d	2473	-	-	373	2846	3593
Other Sources	2e	9524	305	-	-	9829	10232
TOTAL INCOME		**314858**	**48145**	**-**	**63942**	**426945**	**395723**
EXPENDITURE ON:							
Grants	4a, 12	-	30123	-	26636	56759	65563
Church Activities	4b	317924	69953	-	1561	389438	322131
Fundraising Activities	4c	-	-	-	-	-	343
TOTAL EXPENDITURE		**317924**	**100076**	**-**	**28197**	**446197**	**388037**
Gain/(Loss) on Investments	6b	-	-	-	1841	1841	827
NET INCOME/(EXPENDITURE)		**(3066)**	**(51931)**	**-**	**37586**	**(17411)**	**8513**
TRANSFERS BETWEEN FUNDS	11	(4594)	9851	-	(5257)	-	-
OTHER RECOGNISED GAINS: Gain/(loss) on Revaluation of Fixed Assets	6a	-	-	50000	-	50000	-
NET MOVEMENT IN FUNDS		**(7660)**	**(42080)**	**50000**	**32329**	**32589**	**8513**
RECONCILIATION OF FUNDS:							
Total Funds brought forward at 1 January 2021	11	392330	279805	104108	33697	809940	801427
Total Funds carried forward at 31 December 2021	10,11	**384670**	**237725**	**154108**	**66026**	**842529**	**809940**

ST MARY OF BETHANY CHURCH, WOKING

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible fixed assets	6a	472081		419859	
Investments	6b	14707		12866	
			486788		**432725**
CURRENT ASSETS					
Debtors	7	4051		4435	
Investments	8	254342		253741	
Cash at bank and in hand		175322		142249	
		433715		**400425**	
CURRENT LIABILITIES					
Creditors - amounts falling due within one year	9	**(77974)**		**(23210)**	
NET CURRENT ASSETS			**355741**		**377215**
TOTAL NET ASSETS			**842529**		**809940**
PARISH FUNDS					
Unrestricted:					
General	11	384670		392330	
Designated	11	237725		279805	
Revaluation Reserve	11	154108		104108	
			776503		**776243**
Restricted	11		**51319**		**20831**
Endowment	11		**14707**		**12866**
TOTAL FUNDS			**842529**		**809940**

Approved by the Parochial Church Council on 24th March 2022 and signed on its behalf by:

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The notes on pages 4 to 14 form part of these accounts.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), relevant accounting standards and charity law.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The church is a public benefit entity. There are no material uncertainties about its ability to continue and the financial statements have been prepared on a going concern basis.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to be used for the general purposes of the PCC.

Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

Endowment funds represent assets received that may not be exhausted; only the income may be spent. Net investment gains and losses are recognised within the endowment fund.

Incoming Resources

(i) Donations and Legacies
Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is probable.

Gifts in kind donated for distribution are included at valuation and recognised as part of donated income when distributed, with the equivalent amount recognised as charitable expenditure.

In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the mission of the church.

(ii) Fundraising Activities
Rental income from the letting of church properties is recognised when the rental is due.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

(continued)

1. ACCOUNTING POLICIES (continued)

(iii) Investment Income
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

(iv) Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments.

Resources expended

(i) Expenditure is accounted for on an accruals basis, and is recorded gross.

(ii) The share of Parochial Fees, primarily charged for weddings and funerals, payable to the Diocese is accrued and accounted for when the corresponding income is recognised.

(iii) Grants and donations, including the proportion of donated income set aside by the PCC to be paid out to individuals and institutions for missionary purposes, are accounted for when paid over, or when there is a legal or constructive obligation to make a payment, the payment is probable, the amount can be measured reliably and there are no conditions attaching to the payment that limit its recognition.

Tangible Fixed Assets

Tangible fixed assets are recorded at cost, except as noted below.

(i) Consecrated Property
Consecrated and beneficed property of any kind is excluded from the accounts by Section 10 of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off as incurred.

(ii) Movable Church Furnishings
Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 over £1,000 are capitalised; items under £1,000 have been expensed as incurred. All expenditure on the repair of movable church furnishings is written off as incurred.

(iii) Church Equipment, Office Equipment and Audio Visual Equipment
Church equipment, office equipment and audio visual equipment (including computer equipment and software) over £1,000 is capitalised. Items under £1,000 are written off as incurred.

(iv) Freehold Land and Buildings
Freehold land and buildings are revalued every 5 years to the current market value and an impairment review is carried out at each year-end in the intervening years and any resultant loss identified included in the expenditure for the year.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021
(continued)

Depreciation is provided at rates calculated to write off the costs as indicated below:

Freehold properties	Nil
Movable Church Furnishings	Reducing balance basis of 25% pa
Audio Visual Equipment	Straight-line basis over 15 years
Other Church Equipment	Reducing balance basis of 25% pa
Office Equipment	Reducing balance basis of 25% pa

Fixed Asset Investments

Fixed asset investments are recorded at market value.

Current Assets

(i) Debtors are measured at the consideration expected to be received in their settlement or the amount paid in advance by the church for the goods or services it will receive.

(ii) Current asset investments comprise cash deposits with a maturity of less than one year that are not held to meet short-term cash commitments as they fall due. They are recorded at their market value.

(iii) Cash at Bank and in Hand are deposits held to meet short-term cash commitments as they fall due.

Current Liabilities

Creditors are recognised when the liability arises and are measured at the cash amount or other consideration expected to be paid in their settlement or the amount received by the church as advance payment for goods or services provided.

Concessionary Loans

Concessionary loans are initially recognised in the accounts at the amount received with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest.

Pension Costs

The PCC operates a defined contribution pension scheme for staff. The amounts charged to the Statement of Financial Activities (SOFA) in respect of pension costs are the contributions and scheme fees payable in the period. Differences between the amounts payable in the year and amounts actually paid are shown as either accruals or prepayments in the balance sheet.

Taxation

St Mary of Bethany Church is a registered charity and is thus exempt from tax on income and gains to the extent that these are applied to its charitable objects.

Irrecoverable VAT is not separately analysed and is charged to the Statement of Financial Activities when the expenditure to which it relates is incurred and is allocated as part of that expenditure.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021
(continued)

2. INCOME

		Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
		General	Designated	Funds	2021	2020
		£	£	£	£	£
(a)	Donations and Legacies					
	Planned Giving:					
	Gift Aided donations	198217	-	300	198517	194432
	Other	14073	-	-	14073	12933
	Other Church Giving:					
	Gift Aided donations	22451	-	21175	43626	68036
	Other	6760	-	3531	10291	14984
	Tax Recoverable	55289	-	5119	60408	70341
	Legacies	-	46050	30701	76751	10503
	Grants	240	1790	-	2030	-
	Donated goods for distribution	-	-	2606	2606	2953
	Total	**297030**	**47840**	**63432**	**408302**	**374182**
(b)	Church Activities					
	Fees	4168	-	137	4305	3874
	Youth and Children's Activities	1079	-	-	1079	543
	Other Activities	-	-	-	-	125
	Total	**5247**	**-**	**137**	**5384**	**4542**
(c)	Fundraising activities					
	Rental income	-	-	-	-	2610
	Other fundraising income	584	-	-	584	564
	Total	**584**	**-**	**-**	**584**	**3174**
(d)	Investments					
	Gross bank interest	2473	-	-	2473	3232
	Dividends	-	-	373	373	361
	Total	**2473**	**-**	**373**	**2846**	**3593**
(e)	Other Sources					
	Coronavirus Job Ret Scheme	9522	-	-	9522	10083
	Other income	2	305	-	307	149
	Total	**9524**	**305**	**-**	**9829**	**10232**
	TOTAL INCOME	**314858**	**48145**	**63942**	**426945**	**395723**

3. DONATED GOODS AND SERVICES

Donated goods recognised in these accounts comprise groceries given by church members for distribution to the local foodbank.

The church benefits from the contribution of many unpaid general volunteers in all areas of church life - for example in worship (leading services), discipleship (hosting home groups), mission (serving on the Go! Team), prayer (members of the prayer ministry team), children's work (leading groups), fabric maintenance (building repairs), administration (maintaining rotas) and many more. It is impractical to place a value on this contribution and therefore it is not included in these accounts.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021
(continued)

4. EXPENDITURE

		Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
		General	Designated	Funds	2021	2020
		£	£	£	£	£
(a)	Grants					
	Missionary and charitable giving:					
	PCC Giving	-	30123	-	30123	34037
	Making Mission Possible	-	-	22565	22565	26313
	Donated Goods	-	-	2606	2606	2953
	Other Giving	-	-	1465	1465	2260
	Total Grants	**-**	**30123**	**26636**	**56759**	**65563**
(b)	Church activities					
	Staffing	174676	-	-	174676	170296
	Diocese					
	Diocesan Parish Share	97027	-	-	97027	97027
	Diocesan fees	1001	-	-	1001	2447
	Total Diocese	98028	-	-	98028	99474
	Building					
	Depreciation of Equipment	7887	-	-	7887	7407
	Maintenance and Repairs	3690	59604	466	63760	3706
	Heat, light & water	5644	-	-	5644	3101
	Insurance	2709	-	-	2709	2675
	Cleaning	3189	-	-	3189	-
	Professional fees	-	10309	-	10309	12534
	Quinquennial Inspection	1200	-	-	1200	-
	Total Building	24319	69913	466	94698	29423
	Ministries					
	Children's Ministry	2479	-	-	2479	1742
	Vicar's Ministry	1612	-	-	1612	1197
	Hospitality	389	-	-	389	1001
	Outreach	1285	-	-	1285	854
	Worship Ministry	998	-	-	998	826
	Curates Ministry	1116	-	-	1116	798
	Vicar's Discretionary Fund	-	-	-	-	725
	Youth Ministry	226	-	-	226	453
	Young Families Ministry	189	-	-	189	427
	Books	69	-	-	69	211
	Youth & Children's Events	-	-	-	-	42
	Total Ministries	8363	-	-	8363	8276

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021
(continued)

4. RESOURCES EXPENDED (continued)

	Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
	General	Designated	Funds	2021	2020
	£	£	£	£	£
(b) Church activities (continued)					
Support and Other Costs					
IT Software/Consumables	2741	-	-	2741	5260
Accountancy/Bookkeeping	2640	-	-	2640	2196
Telephone & Internet	1563	-	-	1563	1793
Communications	970	-	-	970	1479
Printing/Stationery/Postage	1044	-	-	1044	766
Bank Charges	294	-	-	294	461
Subscriptions	515	-	-	515	405
Equipment	-	-	-	-	250
Flowers	280	-	-	280	229
Independent Examination	600	-	-	600	-
Sundry Expenses	1891	40	1095	3026	1823
Total Support and Other Costs	12538	40	1095	13673	14662
Total Church Activities	**317924**	**69953**	**1561**	**389438**	**322131**
(c) Fundraising activities					
Rented House Costs	-	-	-	-	343
Total Fundraising Activities	**-**	**-**	**-**	**-**	**343**
TOTAL EXPENDITURE	**317924**	**100076**	**28197**	**446197**	**388037**

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	101587	103155
Social security costs	3009	3049
Pension costs	4115	4087
Total	**108711**	**110291**

The church operates a defined contribution Pension Scheme for its employees. All payments due in the year have been charged to unrestricted funds in the Statement of Financial Activities.

No employees received emoluments of more than £60,000 for the year (2020 None). Remuneration paid and benefits provided to the church's key management personnel - the Vicar and other PCC members – are disclosed in Note 13 below.

The average number of staff employed during the year was 6.4 (2020 7.0), comprising 2 full time (2020 2) and 4.4 part time staff (2020 5.0), which equates to 3.7 full time equivalent posts (2020 3.8).

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

(continued)

6. FIXED ASSETS FOR USE BY THE PCC

		Freehold land and buildings £	Office equipment £	Audio Visual Equipment £	Church equipment £	Total £
(a) Tangible fixed assets						
Cost	At 1 January 2021	350000	27467	86738	23173	487378
	Additions	-	-	-	10109	10109
	Revaluation	50000	-	-	-	50000
	At 31 December 2021	**400000**	**27467**	**86738**	**33282**	**547487**
Depreciation	At 1 January 2021	-	23581	23612	20326	67519
	Charge for the year	-	972	5781	1134	7887
	At 31 December 2021	-	**24553**	**29393**	**21460**	**75406**
Net Book Value	31 December 2021	**400000**	**2914**	**57345**	**11822**	**472081**
	31 December 2020	350000	3886	63126	2847	419859

The freehold land and buildings comprise 46 Hawthorn Road on the Barnsbury Estate, which was valued on an open market basis in January 2022 by L Morales of Foundations. Its historical cost is £245892.

(b) Investments

	Balance 1 January 2021 £	Additions £	Withdrawals £	Gain £	Balance 31 December 2021 £
Quoted Investments:					
CBF Cof E Investment Fund	12866	-	-	1841	14707
Total	**12866**	**-**	**-**	**1841**	**14707**

7. DEBTORS

	2021 £	2020 £
Rented house deposit	1904	1904
Accounts receivable	-	217
Income tax recoverable	2096	1987
Prepayments and accrued income	51	327
Total	**4051**	**4435**

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

(continued)

8. CURRENT ASSET INVESTMENTS

Current asset investments comprise cash on deposit with maturity periods of less than one year - £195 is available immediately (2020 £84595) and a further £254147 is available within 3 months (2020 £169146).

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	5254	8525
Taxation and Social Security	1751	2056
Other creditors	70969	11629
Concessionary loan	-	1000
Total	**77974**	**23210**

An interest-free unsecured loan of £5,000 was received in 2016 to help finance the installation of a new boiler. It was repayable over five years in equal annual instalments and was fully repaid during the year.

10. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds			Restricted Funds	Endowment Fund	Total
	General	Designated	Revaluation			
	£	£	£	£	£	£
Tangible fixed assets	317973	-	154108	-	-	472081
Fixed asset investments	-	-	-	-	14707	14707
Current assets	81957	300299	-	51459	-	433715
Current liabilities	(15260)	(62574)	-	(140)	-	(77974)
	384670	**237725**	**154108**	**51319**	**14707**	**842529**

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021
(continued)

11. FUND DETAILS

	Balance 1 January 2021	Movement in Resources: Income	Expenditure	Transfers	Gains/ (Losses)	Balance 31 December 2021
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	**392330**	**314858**	**(317924)**	**(4594)**	**-**	**384670**
Designated Funds:						
Major Maintenance	915	-	-	15000	-	15915
Go!Team/PCC Tithe	17289	-	(30123)	29703	-	16869
Building Development	190351	2095	(69953)	(10109)	-	112384
Associate Vicar	71250	-	-	(71250)	-	-
Legacies	-	46050	-	-	-	46050
Mission & Evangelism	-	-	-	46507	-	46507
Total	**279805**	**48145**	**(100076)**	**9851**	**-**	**237725**
Revaluation Reserve	**104108**	**-**	**-**	**-**	**50000**	**154108**
Restricted Funds						
Vicar's Discretionary	1953	1057	-	-	-	3010
Associate Vicar	5257	-	-	(5257)	-	-
Mission & Evangelism	-	35867	(5985)	4218	-	34100
Missions	-	-	819	(819)	-	-
Organ Repairs	2037	-	-	-	-	2037
Youth Activities	239	-	-	-	-	239
Equipment	11252	-	-	-	-	11252
Building Development	-	681	-	-	-	681
Thorne Bequest Income	93	373	(466)	-	-	-
St Mary's Local Mission Work	-	-	-	-	-	-
Making Mission Possible	-	25964	(22565)	(3399)	-	-
Total	**20831**	**63942**	**(28197)**	**(5257)**	**-**	**51319**
Endowment Funds						
Thorne Bequest Capital	**12866**	-	**-**	**-**	**1841**	**14707**

Funds are held for the following purposes:

Major Maintenance Fund	To help meet the costs of any future major building repair
Go! Team/PCC Tithe Fund	To set aside funds to donate to mission partners
Building Development	To set aside funds as seed capital for a major church building project
Associate Vicar Fund	To help fund the Associate Vicar post
Legacies	To set aside legacies received for project funding as determined by the PCC
Mission & Evangelism	To record funding for mission and evangelism work. Balances previously held in the Associate Vicar Fund and the Missions Fund were transferred into the Mission & Evangelism Fund in the year
Vicar's Discretionary Fund	To relieve cases of hardship in the parish, at the discretion of the Vicar
Missions	To record donations given for specific mission work
Organ Repairs	To record donations given for the repair of the organ
Youth Activities	To record payments by attendees at children's and youth events, and donations towards the work of the children's and youth ministries
Equipment Fund	To record donations received towards the purchase of equipment for church use
Thorne Bequest Income and Capital	The Thorne Bequest is a permanent endowment which requires income to be spent on the maintenance of the church building
St Mary's Local Mission Work	To record donations towards the mission work of St Mary of Bethany
Making Mission Possible	To record donations received for specific mission work as a result of the Making Mission Possible weekend in 2021

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021
(continued)

Material transfers between funds were made in the year:

(a) from the General Fund to the Go! Team/PCC Tithe Fund totalling £29703 (2020 £32755) being a tithe of the church's unrestricted donated income
(b) from the Associate Vicar Fund to the Mission &Evangelism Fund totalling £71250 (2020 £0)
(c) from the Building Dev Fund to the General Fund £10109 (2020 £0)
(d) from the General Fund to the Major Maintenance Fund £15000 (2020 £0)
(e) from the Mission & Evangelism Fund to the General Fund £30000 (2020 £0)

12. GRANTS

The following list includes all institutions or individuals that received grants or gifts, with those over £1000 described:

	2021 £	2020 £
To Institutions:		
HCR – for J & E Hargreaves	8158	8444
Media Matters Ministries – for B & G McLeod	7739	7690
CMS – for F and S Yanez	7568	8338
OM – for A & C Mall	7527	9682
Redeemer Grace Church, Geneva	6783	5495
OMF – for M & L Jeggo	6609	6402
Engage	5695	5944
St Michael's Church, Sheerwater	3970	6000
TEAR Fund - Mozambique	-	375
- Christmas Appeal	77	841
Woking Hospice	-	1000
Woking Street Angels	-	1000
Westmark Trust – for S Jaisunder	-	375
Others – 2 institutions (2020 – 3)	27	1014
To Individuals:		
Others – 0 individuals (2020 – 1)	-	10
Total	**54153**	**62610**
Groceries donated to Woking Foodbank	2606	2953
TOTAL	**56759**	**65563**
Grants and gifts can be analysed between:		
Supporting the relief of suffering in the local community	2606	4239
Supporting the relief of suffering worldwide	77	841
Supporting Christian mission locally	9665	13682
Supporting Christian mission worldwide	44411	46801
TOTAL	**56759**	**65563**

No support costs were allocated to grant-making activities.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021
(continued)

13. TRANSACTIONS WITH MEMBERS OF THE PCC AND OTHER RELATED PARTIES

The Vicar, Associate Vicar and Curate are members of the PCC. The Diocesan Board of Finance paid the stipend for the Vicar and Curate and provided housing for the Vicar. The PCC paid the stipend and associated employment costs to the Diocese Board of Finance in connection with the employment of the Associate Vicar of £40127 (2020 £30880). The PCC provided a house which is owned by the Church for the Associate Vicar and paid rental for the Curate's house of £19,800 (2020 £19800). The PCC also paid £1415 for costs related to the Vicar's housing (2020 £2297) and £2898 in connection with the Associate Vicar's housing (2020 £5230). In addition, the PCC paid the expenses of the Vicar, Associate Vicar and Curate properly incurred in connection with their duties which totalled £1902 (2020 £1862) as well as training and retreats which in aggregate cost £1172 (2020 £404). None of the Vicar, Associate Vicar or Curate participated in approving their own payments.

Grants totalling £7527 (2020 £9682) were made to OM to further A Mall's work supporting Christian mission overseas. A Mall is related to PCC Member C Mall. In line with the PCC's conflict of interest provisions, C Mall did not take part in decision-making for these grants.

No other PCC member received any remuneration or employment benefit (2020 None). There were no expenses incurred by PCC members in fulfilling their duties (2020 None).

The total aggregate amount of donations received from PCC members and other related parties totalled £49119 (2020 £54122) in the year.

ST MARY OF BETHANY CHURCH, WOKING

FINANCIAL STATEMENTS

31 DECEMBER 2021

CHARITY REGISTRATION NUMBER: 1128813

Mount Hermon Road
Woking
Surrey GU22 7UH

ST MARY OF BETHANY CHURCH, WOKING

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS/TRUSTEES OF
ST MARY OF BETHANY CHURCH, WOKING
PAROCHIAL CHURCH COUNCIL

I report on the accounts for the year ended 31 December 2021 which are set out on pages 2 to 14.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners in section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Edwards FCA FCCA CTA
Edwards Greene
Chartered Accountants
9 Innovation Place
Douglas Drive
Godalming
Surrey
GU7 1JX

Date: 4 May 2022

ST MARY OF BETHANY CHURCH, WOKING

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds General £	Unrestricted Funds Designated £	Revaluation £	Restricted/ Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
INCOME FROM:							
Donations and Legacies	2a, 3	297030	47840	-	63432	408302	374182
Church Activities	2b	5247	-	-	137	5384	4542
Fundraising Activities	2c	584	-	-	-	584	3174
Investments	2d	2473	-	-	373	2846	3593
Other Sources	2e	9524	305	-	-	9829	10232
TOTAL INCOME		**314858**	**48145**	**-**	**63942**	**426945**	**395723**
EXPENDITURE ON:							
Grants	4a, 12	-	30123	-	26636	56759	65563
Church Activities	4b	317924	69953	-	1561	389438	322131
Fundraising Activities	4c	-	-	-	-	-	343
TOTAL EXPENDITURE		**317924**	**100076**	**-**	**28197**	**446197**	**388037**
Gain/(Loss) on Investments	6b	-	-	-	1841	1841	827
NET INCOME/(EXPENDITURE)		**(3066)**	**(51931)**	**-**	**37586**	**(17411)**	**8513**
TRANSFERS BETWEEN FUNDS	11	(4594)	9851	-	(5257)	-	-
OTHER RECOGNISED GAINS: Gain/(loss) on Revaluation of Fixed Assets	6a	-	-	50000	-	50000	-
NET MOVEMENT IN FUNDS		**(7660)**	**(42080)**	**50000**	**32329**	**32589**	**8513**
RECONCILIATION OF FUNDS:							
Total Funds brought forward at 1 January 2021	11	392330	279805	104108	33697	809940	801427
Total Funds carried forward at 31 December 2021	10,11	**384670**	**237725**	**154108**	**66026**	**842529**	**809940**

ST MARY OF BETHANY CHURCH, WOKING

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible fixed assets	6a	472081		419859	
Investments	6b	14707		12866	
			486788		**432725**
CURRENT ASSETS					
Debtors	7	4051		4435	
Investments	8	254342		253741	
Cash at bank and in hand		175322		142249	
		433715		**400425**	
CURRENT LIABILITIES					
Creditors - amounts falling due within one year	9	**(77974)**		**(23210)**	
NET CURRENT ASSETS			**355741**		**377215**
TOTAL NET ASSETS			**842529**		**809940**
PARISH FUNDS					
Unrestricted:					
General	11	384670		392330	
Designated	11	237725		279805	
Revaluation Reserve	11	154108		104108	
			776503		**776243**
Restricted	11		**51319**		**20831**
Endowment	11		**14707**		**12866**
TOTAL FUNDS			**842529**		**809940**

Approved by the Parochial Church Council on 24th March 2022 and signed on its behalf by:

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The notes on pages 4 to 14 form part of these accounts.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), relevant accounting standards and charity law.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The church is a public benefit entity. There are no material uncertainties about its ability to continue and the financial statements have been prepared on a going concern basis.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to be used for the general purposes of the PCC.

Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

Endowment funds represent assets received that may not be exhausted; only the income may be spent. Net investment gains and losses are recognised within the endowment fund.

Incoming Resources

(i) Donations and Legacies
Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is probable.

Gifts in kind donated for distribution are included at valuation and recognised as part of donated income when distributed, with the equivalent amount recognised as charitable expenditure.

In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the mission of the church.

(ii) Fundraising Activities
Rental income from the letting of church properties is recognised when the rental is due.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

(continued)

1. ACCOUNTING POLICIES (continued)

(iii) Investment Income
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

(iv) Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments.

Resources expended

(i) Expenditure is accounted for on an accruals basis, and is recorded gross.

(ii) The share of Parochial Fees, primarily charged for weddings and funerals, payable to the Diocese is accrued and accounted for when the corresponding income is recognised.

(iii) Grants and donations, including the proportion of donated income set aside by the PCC to be paid out to individuals and institutions for missionary purposes, are accounted for when paid over, or when there is a legal or constructive obligation to make a payment, the payment is probable, the amount can be measured reliably and there are no conditions attaching to the payment that limit its recognition.

Tangible Fixed Assets

Tangible fixed assets are recorded at cost, except as noted below.

(i) Consecrated Property
Consecrated and beneficed property of any kind is excluded from the accounts by Section 10 of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off as incurred.

(ii) Movable Church Furnishings
Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 over £1,000 are capitalised; items under £1,000 have been expensed as incurred. All expenditure on the repair of movable church furnishings is written off as incurred.

(iii) Church Equipment, Office Equipment and Audio Visual Equipment
Church equipment, office equipment and audio visual equipment (including computer equipment and software) over £1,000 is capitalised. Items under £1,000 are written off as incurred.

(iv) Freehold Land and Buildings
Freehold land and buildings are revalued every 5 years to the current market value and an impairment review is carried out at each year-end in the intervening years and any resultant loss identified included in the expenditure for the year.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021
(continued)

Depreciation is provided at rates calculated to write off the costs as indicated below:

Freehold properties	Nil
Movable Church Furnishings	Reducing balance basis of 25% pa
Audio Visual Equipment	Straight-line basis over 15 years
Other Church Equipment	Reducing balance basis of 25% pa
Office Equipment	Reducing balance basis of 25% pa

Fixed Asset Investments

Fixed asset investments are recorded at market value.

Current Assets

(i) Debtors are measured at the consideration expected to be received in their settlement or the amount paid in advance by the church for the goods or services it will receive.

(ii) Current asset investments comprise cash deposits with a maturity of less than one year that are not held to meet short-term cash commitments as they fall due. They are recorded at their market value.

(iii) Cash at Bank and in Hand are deposits held to meet short-term cash commitments as they fall due.

Current Liabilities

Creditors are recognised when the liability arises and are measured at the cash amount or other consideration expected to be paid in their settlement or the amount received by the church as advance payment for goods or services provided.

Concessionary Loans

Concessionary loans are initially recognised in the accounts at the amount received with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest.

Pension Costs

The PCC operates a defined contribution pension scheme for staff. The amounts charged to the Statement of Financial Activities (SOFA) in respect of pension costs are the contributions and scheme fees payable in the period. Differences between the amounts payable in the year and amounts actually paid are shown as either accruals or prepayments in the balance sheet.

Taxation

St Mary of Bethany Church is a registered charity and is thus exempt from tax on income and gains to the extent that these are applied to its charitable objects.

Irrecoverable VAT is not separately analysed and is charged to the Statement of Financial Activities when the expenditure to which it relates is incurred and is allocated as part of that expenditure.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021
(continued)

2. INCOME

		Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
		General	Designated	Funds	2021	2020
		£	£	£	£	£
(a)	Donations and Legacies					
	Planned Giving:					
	Gift Aided donations	198217	-	300	198517	194432
	Other	14073	-	-	14073	12933
	Other Church Giving:					
	Gift Aided donations	22451	-	21175	43626	68036
	Other	6760	-	3531	10291	14984
	Tax Recoverable	55289	-	5119	60408	70341
	Legacies	-	46050	30701	76751	10503
	Grants	240	1790	-	2030	-
	Donated goods for distribution	-	-	2606	2606	2953
	Total	**297030**	**47840**	**63432**	**408302**	**374182**
(b)	Church Activities					
	Fees	4168	-	137	4305	3874
	Youth and Children's Activities	1079	-	-	1079	543
	Other Activities	-	-	-	-	125
	Total	**5247**	**-**	**137**	**5384**	**4542**
(c)	Fundraising activities					
	Rental income	-	-	-	-	2610
	Other fundraising income	584	-	-	584	564
	Total	**584**	**-**	**-**	**584**	**3174**
(d)	Investments					
	Gross bank interest	2473	-	-	2473	3232
	Dividends	-	-	373	373	361
	Total	**2473**	**-**	**373**	**2846**	**3593**
(e)	Other Sources					
	Coronavirus Job Ret Scheme	9522	-	-	9522	10083
	Other income	2	305	-	307	149
	Total	**9524**	**305**	**-**	**9829**	**10232**
	TOTAL INCOME	**314858**	**48145**	**63942**	**426945**	**395723**

3. DONATED GOODS AND SERVICES

Donated goods recognised in these accounts comprise groceries given by church members for distribution to the local foodbank.

The church benefits from the contribution of many unpaid general volunteers in all areas of church life - for example in worship (leading services), discipleship (hosting home groups), mission (serving on the Go! Team), prayer (members of the prayer ministry team), children's work (leading groups), fabric maintenance (building repairs), administration (maintaining rotas) and many more. It is impractical to place a value on this contribution and therefore it is not included in these accounts.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021
(continued)

4. EXPENDITURE

		Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
		General	Designated	Funds	2021	2020
		£	£	£	£	£
(a)	Grants					
	Missionary and charitable giving:					
	PCC Giving	-	30123	-	30123	34037
	Making Mission Possible	-	-	22565	22565	26313
	Donated Goods	-	-	2606	2606	2953
	Other Giving	-	-	1465	1465	2260
	Total Grants	**-**	**30123**	**26636**	**56759**	**65563**
(b)	Church activities					
	Staffing	174676	-	-	174676	170296
	Diocese					
	Diocesan Parish Share	97027	-	-	97027	97027
	Diocesan fees	1001	-	-	1001	2447
	Total Diocese	98028	-	-	98028	99474
	Building					
	Depreciation of Equipment	7887	-	-	7887	7407
	Maintenance and Repairs	3690	59604	466	63760	3706
	Heat, light & water	5644	-	-	5644	3101
	Insurance	2709	-	-	2709	2675
	Cleaning	3189	-	-	3189	-
	Professional fees	-	10309	-	10309	12534
	Quinquennial Inspection	1200	-	-	1200	-
	Total Building	24319	69913	466	94698	29423
	Ministries					
	Children's Ministry	2479	-	-	2479	1742
	Vicar's Ministry	1612	-	-	1612	1197
	Hospitality	389	-	-	389	1001
	Outreach	1285	-	-	1285	854
	Worship Ministry	998	-	-	998	826
	Curates Ministry	1116	-	-	1116	798
	Vicar's Discretionary Fund	-	-	-	-	725
	Youth Ministry	226	-	-	226	453
	Young Families Ministry	189	-	-	189	427
	Books	69	-	-	69	211
	Youth & Children's Events	-	-	-	-	42
	Total Ministries	8363	-	-	8363	8276

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021
(continued)

4. RESOURCES EXPENDED (continued)

	Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
	General	Designated	Funds	2021	2020
	£	£	£	£	£
(b) Church activities (continued)					
Support and Other Costs					
IT Software/Consumables	2741	-	-	2741	5260
Accountancy/Bookkeeping	2640	-	-	2640	2196
Telephone & Internet	1563	-	-	1563	1793
Communications	970	-	-	970	1479
Printing/Stationery/Postage	1044	-	-	1044	766
Bank Charges	294	-	-	294	461
Subscriptions	515	-	-	515	405
Equipment	-	-	-	-	250
Flowers	280	-	-	280	229
Independent Examination	600	-	-	600	-
Sundry Expenses	1891	40	1095	3026	1823
Total Support and Other Costs	12538	40	1095	13673	14662
Total Church Activities	**317924**	**69953**	**1561**	**389438**	**322131**
(c) Fundraising activities					
Rented House Costs	-	-	-	-	343
Total Fundraising Activities	**-**	**-**	**-**	**-**	**343**
TOTAL EXPENDITURE	**317924**	**100076**	**28197**	**446197**	**388037**

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	101587	103155
Social security costs	3009	3049
Pension costs	4115	4087
Total	**108711**	**110291**

The church operates a defined contribution Pension Scheme for its employees. All payments due in the year have been charged to unrestricted funds in the Statement of Financial Activities.

No employees received emoluments of more than £60,000 for the year (2020 None). Remuneration paid and benefits provided to the church's key management personnel - the Vicar and other PCC members – are disclosed in Note 13 below.

The average number of staff employed during the year was 6.4 (2020 7.0), comprising 2 full time (2020 2) and 4.4 part time staff (2020 5.0), which equates to 3.7 full time equivalent posts (2020 3.8).

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

(continued)

6. FIXED ASSETS FOR USE BY THE PCC

		Freehold land and buildings £	Office equipment £	Audio Visual Equipment £	Church equipment £	Total £
(a) Tangible fixed assets						
Cost	At 1 January 2021	350000	27467	86738	23173	487378
	Additions	-	-	-	10109	10109
	Revaluation	50000	-	-	-	50000
	At 31 December 2021	**400000**	**27467**	**86738**	**33282**	**547487**
Depreciation	At 1 January 2021	-	23581	23612	20326	67519
	Charge for the year	-	972	5781	1134	7887
	At 31 December 2021	-	**24553**	**29393**	**21460**	**75406**
Net Book Value	31 December 2021	**400000**	**2914**	**57345**	**11822**	**472081**
	31 December 2020	350000	3886	63126	2847	419859

The freehold land and buildings comprise 46 Hawthorn Road on the Barnsbury Estate, which was valued on an open market basis in January 2022 by L Morales of Foundations. Its historical cost is £245892.

(b) Investments

	Balance 1 January 2021 £	Additions £	Withdrawals £	Gain £	Balance 31 December 2021 £
Quoted Investments:					
CBF Cof E Investment Fund	12866	-	-	1841	14707
Total	**12866**	**-**	**-**	**1841**	**14707**

7. DEBTORS

	2021 £	2020 £
Rented house deposit	1904	1904
Accounts receivable	-	217
Income tax recoverable	2096	1987
Prepayments and accrued income	51	327
Total	**4051**	**4435**

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

(continued)

8. CURRENT ASSET INVESTMENTS

Current asset investments comprise cash on deposit with maturity periods of less than one year - £195 is available immediately (2020 £84595) and a further £254147 is available within 3 months (2020 £169146).

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	5254	8525
Taxation and Social Security	1751	2056
Other creditors	70969	11629
Concessionary loan	-	1000
Total	**77974**	**23210**

An interest-free unsecured loan of £5,000 was received in 2016 to help finance the installation of a new boiler. It was repayable over five years in equal annual instalments and was fully repaid during the year.

10. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds			Restricted Funds	Endowment Fund	Total
	General	Designated	Revaluation			
	£	£	£	£	£	£
Tangible fixed assets	317973	-	154108	-	-	472081
Fixed asset investments	-	-	-	-	14707	14707
Current assets	81957	300299	-	51459	-	433715
Current liabilities	(15260)	(62574)	-	(140)	-	(77974)
	384670	**237725**	**154108**	**51319**	**14707**	**842529**

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021
(continued)

11. FUND DETAILS

	Balance 1 January 2021	Movement in Resources: Income	Expenditure	Transfers	Gains/ (Losses)	Balance 31 December 2021
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	**392330**	**314858**	**(317924)**	**(4594)**	**-**	**384670**
Designated Funds:						
Major Maintenance	915	-	-	15000	-	15915
Go!Team/PCC Tithe	17289	-	(30123)	29703	-	16869
Building Development	190351	2095	(69953)	(10109)	-	112384
Associate Vicar	71250	-	-	(71250)	-	-
Legacies	-	46050	-	-	-	46050
Mission & Evangelism	-	-	-	46507	-	46507
Total	**279805**	**48145**	**(100076)**	**9851**	**-**	**237725**
Revaluation Reserve	**104108**	**-**	**-**	**-**	**50000**	**154108**
Restricted Funds						
Vicar's Discretionary	1953	1057	-	-	-	3010
Associate Vicar	5257	-	-	(5257)	-	-
Mission & Evangelism	-	35867	(5985)	4218	-	34100
Missions	-	-	819	(819)	-	-
Organ Repairs	2037	-	-	-	-	2037
Youth Activities	239	-	-	-	-	239
Equipment	11252	-	-	-	-	11252
Building Development	-	681	-	-	-	681
Thorne Bequest Income	93	373	(466)	-	-	-
St Mary's Local Mission Work	-	-	-	-	-	-
Making Mission Possible	-	25964	(22565)	(3399)	-	-
Total	**20831**	**63942**	**(28197)**	**(5257)**	**-**	**51319**
Endowment Funds						
Thorne Bequest Capital	**12866**	-	**-**	**-**	**1841**	**14707**

Funds are held for the following purposes:

Major Maintenance Fund	To help meet the costs of any future major building repair
Go! Team/PCC Tithe Fund	To set aside funds to donate to mission partners
Building Development	To set aside funds as seed capital for a major church building project
Associate Vicar Fund	To help fund the Associate Vicar post
Legacies	To set aside legacies received for project funding as determined by the PCC
Mission & Evangelism	To record funding for mission and evangelism work. Balances previously held in the Associate Vicar Fund and the Missions Fund were transferred into the Mission & Evangelism Fund in the year
Vicar's Discretionary Fund	To relieve cases of hardship in the parish, at the discretion of the Vicar
Missions	To record donations given for specific mission work
Organ Repairs	To record donations given for the repair of the organ
Youth Activities	To record payments by attendees at children's and youth events, and donations towards the work of the children's and youth ministries
Equipment Fund	To record donations received towards the purchase of equipment for church use
Thorne Bequest Income and Capital	The Thorne Bequest is a permanent endowment which requires income to be spent on the maintenance of the church building
St Mary's Local Mission Work	To record donations towards the mission work of St Mary of Bethany
Making Mission Possible	To record donations received for specific mission work as a result of the Making Mission Possible weekend in 2021

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021
(continued)

Material transfers between funds were made in the year:

(a) from the General Fund to the Go! Team/PCC Tithe Fund totalling £29703 (2020 £32755) being a tithe of the church's unrestricted donated income
(b) from the Associate Vicar Fund to the Mission &Evangelism Fund totalling £71250 (2020 £0)
(c) from the Building Dev Fund to the General Fund £10109 (2020 £0)
(d) from the General Fund to the Major Maintenance Fund £15000 (2020 £0)
(e) from the Mission & Evangelism Fund to the General Fund £30000 (2020 £0)

12. GRANTS

The following list includes all institutions or individuals that received grants or gifts, with those over £1000 described:

	2021 £	2020 £
To Institutions:		
HCR – for J & E Hargreaves	8158	8444
Media Matters Ministries – for B & G McLeod	7739	7690
CMS – for F and S Yanez	7568	8338
OM – for A & C Mall	7527	9682
Redeemer Grace Church, Geneva	6783	5495
OMF – for M & L Jeggo	6609	6402
Engage	5695	5944
St Michael's Church, Sheerwater	3970	6000
TEAR Fund - Mozambique	-	375
- Christmas Appeal	77	841
Woking Hospice	-	1000
Woking Street Angels	-	1000
Westmark Trust – for S Jaisunder	-	375
Others – 2 institutions (2020 – 3)	27	1014
To Individuals:		
Others – 0 individuals (2020 – 1)	-	10
Total	**54153**	**62610**
Groceries donated to Woking Foodbank	2606	2953
TOTAL	**56759**	**65563**
Grants and gifts can be analysed between:		
Supporting the relief of suffering in the local community	2606	4239
Supporting the relief of suffering worldwide	77	841
Supporting Christian mission locally	9665	13682
Supporting Christian mission worldwide	44411	46801
TOTAL	**56759**	**65563**

No support costs were allocated to grant-making activities.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021
(continued)

13. TRANSACTIONS WITH MEMBERS OF THE PCC AND OTHER RELATED PARTIES

The Vicar, Associate Vicar and Curate are members of the PCC. The Diocesan Board of Finance paid the stipend for the Vicar and Curate and provided housing for the Vicar. The PCC paid the stipend and associated employment costs to the Diocese Board of Finance in connection with the employment of the Associate Vicar of £40127 (2020 £30880). The PCC provided a house which is owned by the Church for the Associate Vicar and paid rental for the Curate's house of £19,800 (2020 £19800). The PCC also paid £1415 for costs related to the Vicar's housing (2020 £2297) and £2898 in connection with the Associate Vicar's housing (2020 £5230). In addition, the PCC paid the expenses of the Vicar, Associate Vicar and Curate properly incurred in connection with their duties which totalled £1902 (2020 £1862) as well as training and retreats which in aggregate cost £1172 (2020 £404). None of the Vicar, Associate Vicar or Curate participated in approving their own payments.

Grants totalling £7527 (2020 £9682) were made to OM to further A Mall's work supporting Christian mission overseas. A Mall is related to PCC Member C Mall. In line with the PCC's conflict of interest provisions, C Mall did not take part in decision-making for these grants.

No other PCC member received any remuneration or employment benefit (2020 None). There were no expenses incurred by PCC members in fulfilling their duties (2020 None).

The total aggregate amount of donations received from PCC members and other related parties totalled £49119 (2020 £54122) in the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY OF BETHANY, W

England & Wales - Charity number 1128813

Accounts

St. Mary of Bethany – Annual Report of the Parochial Church Council for the Year Ended 31 December 2020

St. Mary of Bethany Church, Mount Hermon Road, Woking, Surrey GU22 7UH
St. Mary of Bethany Church is part of the Guildford Diocese within the Church of England.

PCC members who have served from 1 January 2020 are:

Ex-officio Members:	
Incumbent	Mark Wallace (Chair)
Associate Vicar	Bekah Clark (from March 2020)
Associate Minister (retired with permission to officiate)	Ray Marks
Curate	Sarah Tapp (from June 2019)
Deanery Synod Representatives:	
Elected October 2020	Rowena Vale (first elected 2018)
Elected October 2020	Caroline Mendham
Elected October 2020	Jonathan Miles
Elected Members (maximum 6 continuous years):	
Church Wardens:	Clare Mall (from April 2016 to October 2020) Michael Smith (from April 2018 to October 2020) Sarah Macdonald (from October 2020) Colin Hickman (from October 2020)
Elected in 2017 for 3 years: (all stood down in October 2020)	Cesca Tennant (first elected April 2014) Jonathan Ovens (first elected April 2014) Stephanie Roberts
Elected in 2018 for 3 years:	Sarah Macdonald (first elected 2015) David Thomas (first elected 2015) Elizabeth Edwards Rebecca Rowland (PCC Secretary from April 2018)
Elected in 2019 for 3 years:	David Jenkins (from April 2016, Lay-Chair from May 2018) John Brooks
Elected in 2020 for 3 years:	Derek Wade Simon Crosland Clare Mall
Co-opted:	Nick Mendham (PCC Treasurer)

The Church bankers are:
Barclays Bank PLC, Town Square, Woking Surrey GU21 1YG
CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

The Independent Examiner is:
Edwards Greene, 9 Innovation Place, Douglas Drive, Godalming, Surrey GU7 1JX
pending approval by the APCM, to perform the Independent Examination of the 2020 accounts.

Structure, Governance and Management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under statute law, The Parochial Church Council (Powers) Measure 1956. The PCC of St Mary of Bethany, Woking was registered with the Charity Commission on 26 March 2009 (registered No. 1128813). PCC members therefore act as charity trustees.

The rules of appointment of PCC members are governed by and set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

New PCC members are provided with information on the structure of the PCC and their role and responsibilities as a PCC member. PCC members are briefed on child protection issues by the Parish Safeguarding Representative (children). There are Finance and HR teams that advise and make recommendations to the PCC in these areas and while there is no formal Fabric Team the Church Wardens work with a number of members of the congregation on managing the fabric of the church and a maintenance budget is agreed annually by the PCC. All proposals for capital or on-going financial commitments or legal matters are approved by the PCC.

The major risks to which the PCC is exposed have been reviewed and systems or procedures have been established to achieve good practice and to manage risk in areas, such as health and safety, child protection, disability discrimination, employment legislation and sound financial management.

Standing Committee (SC)

This is the only committee required by law. It comprises the incumbent, Associate Vicar, curate, churchwardens, PCC lay chair, treasurer and secretary and has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. Other members of the PCC may be co-opted to the Standing Committee as necessary.

Ministry Team

This is composed of the clergy Mark Wallace, Bekah Clark, Ray Marks, Sarah Tapp and members of the staff team, and the church wardens (when they are available). Meetings are held regularly to plan and review ministry, and deal with issues as they arise.

The ministry staff are: Dave Doran (Youth Minister), Tina Thomas (Young Families Minister) and Kate Clarke (Children's Minister). From September they were assisted by an Intern, Joel Thomas.

The administrative staff are: Jess McNutt (Office Manager), Sharon Row (Office Administrator) and Christine Strutt (Bookkeeper).

We are thankful for the arrival of Bekah Clark as Associate Vicar in March with a brief to develop our mission and evangelism.

Leadership Vision Team

The LVT is made up of representatives of the congregation, staff and ministers and its purpose is to help us discern God's will for us as a church.

Go! Team

The Go! Team actively promotes mission both in the UK and overseas by keeping in touch with mission partners and encouraging the church to pray for those we support. The church gives 10% of its church giving to mission. The Go! Team's budget represents 85% of this amount from which funds are allocated to mission partners both here in the UK and abroad. 15% is allocated to the PCC for responding to appeals that arise during the year, but during 2020 it was agreed that 10% of the 15% tithe would be given to St Michael's Sheerwater for the next few years to support their ministry. The Go! Team also manages distribution of the funds raised annually through "Making Mission Possible".

Finance Team

The Finance Team supports the Treasurer and guides the PCC in matters of financial management and stewardship.

HR Team

The HR team advises on and oversees our employment policies, recruitment practices and drafts employment contracts. They also administer and manage salary planning and implementation, administer the pension fund and payroll and benchmark new or replacement positions for salary planning.

Objectives and Activities

The PCC has the responsibility of co-operating with the incumbent, Mark Wallace, in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has regard to the Charity Commission's guidance on public benefit.

St. Mary of Bethany's mission statement is "God's transforming people in our parish: To love Jesus, to serve and tell others, to be community". The mission statement is in line with the first two priorities set out in the Diocese strategy of Transforming Church, Transforming Lives.

The Church Development Plan for the two-year period 2020-2021 is:

- **Going deeper** – everyone taking the next step in their discipleship journey with Jesus.
- **Going further** – developing our mission and evangelism to reach more people with the gospel.
- **Ready to build** – consulting and planning to upgrade our church and building.

Members are encouraged to support the work of the church through prayer, service and giving.

For the first two months of 2020 Sunday services at 9:15 and 11am continued to offer different styles of service and celebration, with an opportunity for congregations to meet, have coffee and enjoy fellowship after each. These were supplemented by an 8.00am communion service on the first Sunday of each month. Ray Marks continued to be involved in preparing the preaching programme for the year which centres on expository preaching of Bible books, interspersed with some thematic series.

However, with the start of the Coronavirus pandemic in March 2020, services moved to a single online service at 10.30am along with pre-recorded Holy Communion services. From the summer of 2020 for the remainder of the year a single service was held in the church building with a small congregation in attendance but restricted by social distancing guidelines. Services were broadcast online and attracted good attendance including from people not based in Woking.

Homegroups provide the primary source of pastoral care and an important aspect of encouraging discipleship. These have been pivotal in the life of the church during 2020 as they moved to meeting virtually, but they have been one aspect of church life that has been able to continue during the pandemic. The majority of church members attend homegroups and there are groups which meet at a variety of times in the day, and different days of the week on a weekly, biweekly or monthly basis. The most common pattern is a weekly meeting on a Wednesday evening. Groups often follow the sermon series and use their time together for Bible Study, worship and prayer. Some homegroups actively engage in supporting mission partners and some groups are also involved locally in serving the community through local projects such as the Foodbank (Trussell Trust) and the Besom Project.

Attendance has picked up during the year, and a new online only group was formed. Support for homegroups was provided by a leadership team consisting of Peter and Heather Valetta, Jonathan Miles and Sarah Tapp.

Homegroups support the church and individuals through prayer. The church provides a monthly prayer diary to help direct prayer, and church members have been invited to join the morning prayer times with the staff team online during the pandemic. Central monthly prayer meetings have been paused whilst we cannot meet in church during the pandemic.

As well as running an Alpha course in 2020, we were also able to run the Talking Jesus course, equipping SMoB members in sharing their faith, and the Hope Explored course – both online.

Since March 2020 the Coronavirus pandemic has severely curtailed the activities that can be run in our church buildings. Regular activities such as bible study groups, music rehearsals, Bethany Babes parent and toddler groups, CAMEO (a fortnightly meeting for older people) and FNC and FX youth groups all had to stop meeting, although FNC was able to hold a few events with limited numbers. Some activities were able to move online, such as Talk Easy, an English conversation practice group.

A wide range of other community groups have also been unable to use the buildings during much of 2020, including Brownies, Guides and Rangers, resident association AGMs, performing art groups, and children's party hire.

The Fun Clubs for children, one for boys and another for girls, in Barnsbury School were also stopped from March 2020.

During 2020 the staff have found ways to keep in touch with those who would normally attend the events and activities we have been unable to hold. For example, members of CAMEO have been phoned each week, whilst activities for children have been provided for them to do at home.

Achievements and Performance

In September 2020 there were 196 members on the Electoral Roll, which compares with 189 members in April 2019, an increase of 7.

2020 was the second year of our current two-year development plan.

As part of the focus on mission and evangelism the church ran an Alpha Course at the start of the year which started meeting in the home of congregation members, but then switched to meeting virtually once the pandemic started. The group contributed the nucleus of a new online Home Group. Whilst the pandemic meant that the only event apart from services that could take place for members to invite friends and family was the Christmas Encounter. A number of events were also held online including Chill Events, a Men's Social and a Quiz Night for Tear Fund.

After a busy 2019, the church had a year off from acting as a polling station for any local or general elections.

As the next step in making us more outward focussed as a church we welcomed Bekah Clark as an Associate Vicar who would give us more capacity to reach the wider community. She started at the end of March, coinciding with the start of lockdown. However, during her first year Bekah has reviewed the mission and outreach of the church and has forged links with other evangelists in the Woking area, as well as preaching and sharing in other church ministries.

Sarah Tapp has continued her involvement in preaching and homegroups as she moved into her second year of training and took on leadership of the Alpha course.

In September Joel Thomas joined as an intern under the New Wine programme through until the summer of 2021. Whilst with us he spends one day per week training. He has particularly focused on supporting our children's and youth work and has also contributed musically.

The church is committed to work with young people, both in terms of the time given by volunteers and staff, but also in the financial support provided. There is a regular programme of Sunday morning and evening groups for young people aged from around 4 years old to 18. In addition, the church provides two youth groups on Friday night (FNC and FX) which cater for young people aged 7-11, and 11-18, respectively, and is believed to be the only church in Woking providing Friday night clubs for children and youth. With the restrictions caused by the pandemic the team was highly creative in producing material and online events that children and young people could engage with. When the church was open a couple of family services were arranged on a Sunday afternoon. We are unusual as a church in the relationships we have with some of our local schools, not all of which are church schools. A number of schools normally bring their students to church for special services but were unable to this year. We have also been able to provide input to school assemblies.

For much younger children and their parents and carers we have a reputation for the care provided at Bethany Babes. Sadly, our two Bethany Babes groups were unable to meet from March onwards.

Ministry aimed specifically at older people is offered through CAMEO which normally meets twice monthly at church and has occasional trips out. With CAMEO also having to stop from March, the focus has been on remaining in touch with its members through a weekly phone call. It has not been possible to hold services in Ebbage Court and Homebeech.

Two areas where Church members have particularly stepped up this year are with music and AV technology. The music team under the direction of Paul Edwards has produced a significant volume of music videos for use for the Sunday Services and also the Christmas Encounter. They have been of a professional quality and have been made available for others to access through YouTube. With the switch to online services the Audio-Visual team, under Phil Vale's leadership, has ensured that as many church members as possible have been able to access the services. The team also helped to specify the right equipment to purchase and install more permanent cameras, recognising that we will continue to stream our services for the foreseeable future.

Progress was made on developing the building to ensure it can support the church ministry and local community well into the future. Following the appointment of MEB Design as architects in 2019, the Building Task Group hosted a consultation event with church members and the immediate neighbours in March. The outline proposals were well received and were further developed during the year to take on board the feedback received. A planned consultation with the wider neighbourhood in the autumn had to be cancelled due the restrictions in place.

The PCC and SC met on 12 occasions during 2020, online since April. Meetings were structured to ensure that every aspect of church life has been considered over the course of the year, including those areas which enable the smooth and effective running of the church, such as HR, how we welcome newcomers and nurture members and young people, to those areas focussed on mission and our engagement with the wider community. Every meeting has examined the finances of the church and decisions about expenditure have been agreed by the PCC. PCC meetings have also reviewed our safeguarding. Inevitably during the year there was a focus on how we responded to the impacts of the pandemic on our church members, those who normally use our building, the community, the staff and our finances. This included agreeing appropriate cost reduction measures during the year, including utilising the Government's Job Retention Scheme for periods when there was insufficient work for some of the staff to do.

Prayer continues to be central to all we do and in addition to regular prayer meetings (held daily online since March), opportunities for individual prayer in services and prayer chains, the church has published a monthly prayer diary.

The church supports a number of Mission Partners many of whom now have close ties with the church. It's been a real encouragement that even during this time of lockdown and restrictions Mike and Liz Jeggo (OMF), Bob and Gail McLeod (MMM), and Jon and Elma Hargreaves (Amplifying Voices) have all been able to join us to share how God is at work around the world, and we were able to increase our financial support for our Mission Partners as reported in the financial section of this report. During the year we concluded our support for Tearfund and SU India, with the end of Tearfund's Connected Church scheme (Kubatsirana) and the end SU India's work in English-speaking schools. We continue to support 7 Mission Partners.

The church increased its use of social media to promote events and create community during the pandemic. Mark or one of the team post regular blogs and Facebook has been used to promote all that we have been able to do during the year. Our services are all accessible through the website.

Financial Review

Nick Mendham (Treasurer)

2020

2020 was another year of financial blessing for St Mary of Bethany, a year where once again, we stepped out in faith and were rewarded with generosity. Regular and one-off giving were slightly higher than in the previous year. We enjoyed greater returns from on-line shopping through easyfundraising.org.uk and the introduction of AmazonSmile. We added a donation page to the Home Page on our website during 2020. Income across all funds was £396k versus £351k in 2019. The General Fund income was £349k including tax recovery, 7% above the 2019 figure of £325k. Total church expenditure in 2020 was £388k, of which £306k was on the General Fund. The Diocesan Parish Share payment was £97k, 1% above 2019. The church staff costs were £170k, 18% higher than in 2019. This increase includes the appointment of our associate vicar.

Our commitment to Missions continued in 2020 at £66k. The Go!Team, PCC and church members, continued to support our main mission partners and local causes through Making Mission Possible and other giving. This was 14% above the previous year! We have used the PCC tithe (15% of the principal tithe, excluding Making Mission Possible) to support local mission and charitable organisations, principally St Michael's, Sheerwater. The vicar also has a discretionary fund that is used to help people in times of hardship. Thanks to the generosity of church members, we have been able to replace our piano, purchase the additional audio/visual equipment that has secured our ability to continue to live-stream services into the future, and repay the loan from the Buildings Fund that we took to help finance the original Audio-Visual project. A summary of the principal supported missions can be seen on Page 13 of the accounts at Note 13.

The lockdown due to Covid-19 required urgent action to reconsider and plan our finances through the year. We agreed to act swiftly to build plans to address different scenarios as the year unfolded. At an emergency meeting in April, the PCC approved plans to introduce contingency actions based on three levels of possible financial outcome. The purpose of this planning was to protect ministry and staff in the face of potential income shortfalls. In the event we were blessed by the Government's Job Retention Scheme in the face of lower than budgeted plate-giving and one-off giving, as well as the increased regular giving as mentioned earlier. A consequence of the lockdown was lower ministry costs and we took the decision to defer certain repair costs as well.

We have been truly blessed as we have sought to be a generous church that aims to bless others. We thank God for His generous provision for our needs, where we ended the year with a small surplus having funded our original plans and more.

The 2020 accounts have been prepared by Hugh Andrews and Christine Strutt, with Richard Edwards (of Edwards Greene) once again undertaking the independent examination. We are very grateful to Hugh and Christine for their outstanding work in preparing the accounts.
The finance team of Nick Mendham, Hugh Andrews, Brian Harris, John Rowland and Richard Warne have met regularly through the year. We are delighted that Becs Allin joined the team in January 2021. Christine Strutt continues to do a wonderful job as bookkeeper. We are so grateful to our Treasury Ladies for their work in counting and banking, particularly Helen Brooks, who has come in every week during the lockdown to count and bank money placed in the wall safe. OptimumAccounting, (Knaphill) ran our payroll, an arrangement which generally has worked well. We communicated the financial position and needs of the church to our Sunday morning congregations at the church Annual Meeting in October, as well as at each PCC and Standing Committee meeting. Our original plan was to update on the vision and plan presented by Mark Wallace and how it was driving the financial and resourcing needs of the church. This was modified in

April, with PCC approval of an emergency budget in response to the Covid 19 lockdown.

2021 Budget:
The focus for our 2021 budget, which was approved by PCC in Jan, is to continue the delivery of ministry, pastoral care and outreach within and beyond the church in the local community. It is our intention to give a salary increase to our staff from 1st April, to support and house our curate, support and house our associate vicar, to maintain our training budget, similarly our IT budget and to replace equipment as necessary. We will maintain our commitment to tithing the income and to supporting Making Mission Possible. The breakeven budget approved by PCC includes a level of income that is £18k above the underlying historical trend that we have seen over the last few years, excluding legacies. As in all previous years, we need to focus on stewardship to raise the resources required to fulfil our plans in ministry and mission. We ask our donors to review their giving in the light of their current situation, particularly those who donate by Standing Order, whose giving has not changed for a while. We do lose income if our regular giving does not keep pace with inflation, which in turn affects our ability to deliver ministry and mission. Generosity is an important function of discipleship, and important for each of us to reflect upon as we continue to grow in faith. St Mary's was blessed with extraordinary generosity in 2020 and we pray for this to continue in 2021. As we receive and observe generosity, in turn we are encouraged to be generous ourselves.

Important sources of income for 2021 will include:

- Regular giving by weekly donation, monthly standing order and the Parish Giving Scheme. The PGS will be available online from April allowing donors to manage their giving directly. (We will provide full details in the coming weeks).
- One-off donations. We do ask people to consider if they have surplus funds available at the end of 2020, from which an additional gift to the church could be made.
- Wherever possible we ask people to gift aid their giving and donations as this tax recovery is a very important form of income for us. We are budgeting in 2021 for gift-aid recovery of £57k.
- Bank and dividend interest from our accounts set up through Savings Champion.
- easyfundraising.org.uk / AmazonSmile. These are simple ways to raise money for the church through online shopping.
- Our legacy policy encourages members to consider St Mary's in their estate planning (although of course we can't predict the impact of this!).
- Digital Giving whereby donations can be made by credit or debit card using the Sum Up card reader, which also accepts contactless payments.
- The donation page on the home page of our website for one-off credit card donations.
- Efficiencies. We continue to seek lower costs wherever possible.
- We will take advantage of the Job Retention Scheme whilst the church remains closed.
- A stewardship plan to sit alongside the new vision. We need someone to lead the implementation of this plan, which was written by the finance team.

It is possible that approved building and development plans with all permissions could be in place at the end of the summer. With these approvals our focus will turn to how the Building Project will be funded. It is important that we can separate what will be two clear priorities in funding; income (particularly one-off giving) to fund the running of the church and its ministries, and income to allow us to fund the entirety of the building and development plans. The PCC and the finance team will consider this point over the coming months.

Grants:
We will continue to search for opportunities to apply for grants wherever possible, including to reclaim VAT on maintenance expense from the Listed Places of Worship scheme.

Reserves Policy
Our free reserves on the General Account at the end of 2020 amounted to £77k, which equates to more than 2.5 months of expenditure on the General Account. This is above our policy minimum of 2 months of expenditure (equivalent to £56k). At the end of 2019 our free reserves were £79k. We remain in a satisfactory position, which is monitored on a regular basis through the finance team and PCC. Our Reserves situation and policy is reviewed at each finance meeting.

In addition to the General Fund, the PCC has set aside funds to act as seed capital for a future building project, to assist with any future major maintenance work, plus a fund to support the appointment of the associate vicar, now repurposed in 2021 as the Mission and Evangelism Designated Fund. Funds are also held for specific uses as requested by donors. Details of all funds are shown in Note 12 on Page 12 of the accounts.

Guildford Diocese retains the title deeds of our staff house at 46 Hawthorn Road, purchased by the PCC some years ago. The Central Board of Finance of the Church of England hold investments under an endowment (the Thorne Bequest), the annual income from which contributes towards the maintenance of the Church building. Our surplus cash funds are held in notice accounts with FSCS-approved banks and building societies and in current accounts with CAF Bank, Barclays and Virgin Money.

Signed:-…….

Date:- …….

ST MARY OF BETHANY CHURCH, WOKING

FINANCIAL STATEMENTS

31 DECEMBER 2020

CHARITY REGISTRATION NUMBER: 1128813

Mount Hermon Road
Woking
Surrey GU22 7UH

ST MARY OF BETHANY CHURCH, WOKING

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS/TRUSTEES OF
ST MARY OF BETHANY CHURCH, WOKING
PAROCHIAL CHURCH COUNCIL

I report on the accounts for the year ended 31 December 2020 which are set out on pages 2 to 13.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners in section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Edwards.

Richard Edwards FCA FCCA CTA
Edwards Greene
Chartered Accountants
9 Innovation Place
Douglas Drive
Godalming
Surrey
GU7 1JX

Date: 26 March 2021

ST MARY OF BETHANY CHURCH, WOKING

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds General £	Unrestricted Funds Designated £	Revaluation £	Restricted/ Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
INCOME FROM:							
Donations and Legacies	2a, 3	327554	-	-	46628	374182	325086
Church Activities	2b	4542	-	-	-	4542	6128
Fundraising Activities	2c	3174	-	-	-	3174	15839
Investments	2d	3232	-	-	361	3593	3689
Other Sources	2e	10232	-	-	-	10232	-
TOTAL INCOME		**348734**	-	-	**46989**	**395723**	**350742**
EXPENDITURE ON:							
Grants	4a, 13	808	34037	-	30718	65563	57892
Church activities	4b	304473	14803	-	2855	322131	311277
Fundraising Activities	4c	343	-	-	-	343	2237
TOTAL EXPENDITURE		**305624**	**48840**	-	**33573**	**388037**	**371406**
Gain/(Loss) on Investments	6b	-	-	-	827	827	1897
NET INCOME/(EXPENDITURE)		**43110**	**(48840)**	-	**14243**	**8513**	**(18767)**
TRANSFERS BETWEEN FUNDS		(39806)	49073	-	(9267)	-	-
NET MOVEMENT IN FUNDS		**3304**	**233**	-	**4976**	**8513**	**(18767)**
RECONCILIATION OF FUNDS:							
Total Funds brought forward at 1 January 2020	12	389026	279572	104108	28721	801427	820194
Total Funds carried forward at 31 December 2020	11,12	**392330**	**279805**	**104108**	**33697**	**809940**	**801427**

ST MARY OF BETHANY CHURCH, WOKING

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Note	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible fixed assets	6a	419859		414533	
Investments	6b	12866		12039	
			432725		**426572**
CURRENT ASSETS					
Debtors	7	4435		5765	
Investments	8	253741		253795	
Cash at bank and in hand		142249		128727	
		400425		**388287**	
CURRENT LIABILITIES					
Creditors - amounts falling due within one year	9	**(23210)**		**(12432)**	
NET CURRENT ASSETS			**377215**		**375855**
Creditors – amounts falling due after more than one year	10		-		(1000)
TOTAL NET ASSETS			**809940**		**801427**
PARISH FUNDS					
Unrestricted:					
General	12	392330		389026	
Designated	12	279805		279572	
Revaluation Reserve	12	104108		104108	
			776243		**772706**
Restricted	12		**20831**		**16682**
Endowment	12		**12866**		**12039**
TOTAL FUNDS			**809940**		**801427**

Approved by the Parochial Church Council on 8 March 2021 and signed on its behalf by:

M Wallace Vicar Chair

The notes on pages 4 to 13 form part of these accounts.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), relevant accounting standards and charity law.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The church is a public benefit entity. There are no material uncertainties about its ability to continue and the financial statements have been prepared on a going concern basis.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to be used for the general purposes of the PCC.

Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

Endowment funds represent assets received that may not be exhausted; only the income may be spent. Net investment gains and losses are recognised within the endowment fund.

Incoming Resources

(i) Donations and Legacies
Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is probable.

Gifts in kind donated for distribution are included at valuation and recognised as part of donated income when distributed, with the equivalent amount recognised as charitable expenditure.

In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the mission of the church.

(ii) Fundraising Activities
Rental income from the letting of church properties is recognised when the rental is due.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

(continued)

1. ACCOUNTING POLICIES (continued)

(iii) Investment Income
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

(iv) Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments.

Resources expended

(i) Expenditure is accounted for on an accruals basis, and is recorded gross.

(ii) The share of Parochial Fees, primarily charged for weddings and funerals, payable to the Diocese is accrued and accounted for when the corresponding income is recognised.

(iii) Grants and donations, including the proportion of donated income set aside by the PCC to be paid out to individuals and institutions for missionary purposes, are accounted for when paid over, or when there is a legal or constructive obligation to make a payment, the payment is probable, the amount can be measured reliably and there are no conditions attaching to the payment that limit its recognition.

Tangible Fixed Assets

Tangible fixed assets are recorded at cost, except as noted below.

(i) Consecrated Property
Consecrated and beneficed property of any kind is excluded from the accounts by Section 10 of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off as incurred.

(ii) Movable Church Furnishings
Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 over £1,000 have been capitalised; items under £1,000 have been expensed as incurred. All expenditure on the repair of movable church furnishings is written off as incurred.

(iii) Church Equipment and Office Equipment
Church equipment and office equipment (including computer equipment and software) over £1,000 is capitalised. Items under £1,000 are written off as incurred.

(iv) Freehold Land and Buildings
Freehold land and buildings are revalued every 5 years to the current market value and an impairment review is carried out at each year-end in the intervening years and any resultant loss identified included in the expenditure for the year.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

(continued)

Depreciation is provided at rates calculated to write off the costs as indicated below:

Freehold properties	Nil
Movable Church Furnishings	
- Acquired 2001 to 2013	Straight-line basis over individual useful economic lives
- Acquired from 2014	Reducing balance basis of 25% pa
Audio Visual Equipment	Straight-line basis over 15 years
Other Church Equipment	Reducing balance basis of 25% pa
Office Equipment	Reducing balance basis of 25% pa

Fixed Asset Investments

Fixed asset investments are recorded at market value.

Current Assets

(i) Debtors are measured at the consideration expected to be received in their settlement or the amount paid in advance by the church for the goods or services it will receive.

(ii) Current asset investments comprise cash deposits with a maturity of less than one year that are not held to meet short-term cash commitments as they fall due. They are recorded at their market value.

(iii) Cash at Bank and in Hand are deposits held to meet short-term cash commitments as they fall due.

Current Liabilities

Creditors are recognised when the liability arises and are measured at the cash amount or other consideration expected to be paid in their settlement or the amount received by the church as advance payment for goods or services provided.

Concessionary Loans

Concessionary loans are initially recognised in the accounts at the amount received with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest.

Pension Costs

The PCC operates a defined contribution pension scheme for staff. The amounts charged to the Statement of Financial Activities (SOFA) in respect of pension costs are the contributions and scheme fees payable in the period. Differences between the amounts payable in the year and amounts actually paid are shown as either accruals or prepayments in the balance sheet.

Taxation

St Mary of Bethany Church is a registered charity and is thus exempt from tax on income and gains to the extent that these are applied to its charitable objects.

Irrecoverable VAT is not separately analysed and is charged to the Statement of Financial Activities when the expenditure to which it relates is incurred and is allocated as part of that expenditure.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020
(continued)

2. INCOME

		Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
		General	Designated	Funds	2020	2019
		£	£	£	£	£
(a)	Donations and Legacies					
	Planned Giving:					
	Gift Aided donations	194132	-	300	194432	187486
	Other	12933	-	-	12933	17311
	Other Church Giving:					
	Gift Aided donations	37273	-	30763	68036	39222
	Other	10138	-	4846	14984	21123
	Tax Recoverable	62575	-	7766	70341	56774
	Legacies	10503	-	-	10503	-
	Grants	-	-	-	-	1290
	Donated goods for distribution	-	-	2953	2953	1880
	Total	**327554**	-	**46628**	**374182**	**325086**
(b)	Church Activities					
	Fees	3874	-	-	3874	4056
	Youth Activities	543	-	-	543	1965
	Other Activities	125	-	-	125	107
	Total	**4542**	-	-	**4542**	**6128**
(c)	Fundraising activities					
	Rental income	2610	-	-	2610	15060
	Other fundraising income	564	-	-	564	779
	Total	**3174**	-	-	**3174**	**15839**
(d)	Investments					
	Gross bank interest	3232	-	-	3232	3339
	Dividends	-	-	361	361	350
	Total	**3232**	-	**361**	**3593**	**3689**
(e)	Other Sources					
	Coronavirus Job Ret Scheme	10083	-	-	10083	-
	Other income	149	-	-	149	-
	Total	**10232**	-	-	**10232**	-
	TOTAL INCOME	**348734**	-	**46989**	**395723**	**350742**

3. DONATED GOODS AND SERVICES

Donated goods recognised in these accounts comprise groceries given by church members for distribution to the local foodbank.

The church benefits from the contribution of many unpaid general volunteers in all areas of church life - for example in worship (leading services), discipleship (hosting home groups), mission (serving on the Go! Team), prayer (members of the prayer ministry team), children's work (leading groups), fabric maintenance (building repairs), administration (maintaining rotas) and many more. It is impractical to place a value on this contribution and therefore it is not included in these accounts.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020
(continued)

4. EXPENDITURE

		Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
		General	Designated	Funds	2020	2019
		£	£	£	£	£
(a)	Grants					
	Missionary and charitable giving:					
	PCC Giving	-	34037	-	34037	36916
	Making Mission Possible	-	-	26313	26313	14851
	Donated Goods	-	-	2953	2953	1880
	Other Giving	808	-	1452	2260	4245
	Total Grants	**808**	**34037**	**30718**	**65563**	**57892**
(b)	Church activities					
	Staffing	170296	-	-	170296	143634
	Diocese					
	Diocesan Parish Share	97027	-	-	97027	95966
	Diocesan fees	2447	-	-	2447	664
	Total Diocese	99474	-	-	99474	96630
	Building					
	Depreciation of Equipment	7407	-	-	7407	7122
	Maintenance and Repairs	1578	1860	268	3706	8126
	Heat, light & water	3101	-	-	3101	6554
	Insurance	2675	-	-	2675	2629
	Cleaning	-	-	-	-	230
	Professional fees	-	12534	-	12534	14850
	Total Building	14761	14394	268	29423	39511
	Ministries					
	Childrens Ministry	1742	-	-	1742	1828
	Vicar's Ministry	1197	-	-	1197	2472
	Hospitality	353	-	648	1001	2296
	Outreach	854	-	-	854	385
	Worship Ministry	649	-	177	826	1066
	Curates Ministry	798	-	-	798	334
	Vicar's Discretionary Fund	-	-	725	725	2079
	Youth Ministry	453	-	-	453	1741
	Young Families Ministry	427	-	-	427	634
	Books	211	-	-	211	58
	Youth and Childrens Events	42	-	-	42	1139
	Pastoral Ministry	-	-	-	-	30
	Total Ministries	6726	-	1550	8276	14062

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

(continued)

4. RESOURCES EXPENDED (continued)

		Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
		General	Designated	Funds	2020	2019
		£	£	£	£	£
(b)	Church activities (continued)					
	Support and Other Costs					
	IT Software/Consumables	4260	-	1000	5260	4728
	Accountancy/Bookkeeping	2196	-	-	2196	1381
	Telephone & Internet	1793	-	-	1793	1277
	Communications	1033	409	37	1479	1670
	Printing/Stationery/Postage	766	-	-	766	1250
	Bank Charges	461	-	-	461	1115
	Subscriptions	405	-	-	405	329
	Equipment	250	-	-	250	1514
	Flowers	229	-	-	229	706
	Independent Examination	-	-	-	-	600
	Sundry Expenses	1823	-	-	1823	2870
	Total Support and Other Costs	13216	409	1037	14662	17440
	Total Church Activities	**304473**	**14803**	**2855**	**322131**	**311277**
(c)	Fundraising activities					
	Rented House Costs	343	-	-	343	1902
	Other Fundraising Activity Costs	-	-	-	-	335
	Total Fundraising Activities	**343**	-	-	**343**	**2237**
	TOTAL EXPENDITURE	**305624**	**48840**	**33573**	**388037**	**371406**

5. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	103155	117808
Social security costs	3049	5024
Pension costs	4087	4796
Total	**110291**	**127628**

The church operates a defined contribution Pension Scheme for its employees. All payments due in the year have been charged to unrestricted funds in the Statement of Financial Activities.

No employees received emoluments of more than £60,000 for the year (2019 None). No remuneration was paid or benefits provided to the church's key management personnel - the Vicar and other PCC members (2019 None).

The average number of staff employed during the year was 7 (2019 9), comprising 2 full time (2019 2) and 5 part time staff (2019 7), which equates to 3.8 full time equivalent posts (2019 4.5).

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

(continued)

6. FIXED ASSETS FOR USE BY THE PCC

		Freehold land and buildings £	Office equipment £	Audio Visual Equipment £	Church equipment £	Total £
(a) Tangible fixed assets						
Cost	At 1 January 2020	350000	27467	76915	20263	474645
	Additions	-	-	9823	2910	12733
	At 31 December 2020	**350000**	**27467**	**86738**	**23173**	**487378**
Depreciation	At 1 January 2020	-	22286	18369	19457	60112
	Charge for the year	-	1295	5243	869	7407
	At 31 December 2020	-	**23581**	**23612**	**20326**	**67519**
Net Book Value	31 December 2020	**350000**	**3886**	**63126**	**2847**	**419859**
	31 December 2019	350000	5181	58546	806	414533

The freehold land and buildings comprise 46 Hawthorn Road on the Barnsbury Estate, which was valued on an open market basis in 2016 by G Arnone of Foundations. Its historical cost is £245892.

(b) Investments

	Balance 1 January 2020 £	Additions £	Withdrawals £	Gain £	Balance 31 December 2020 £
Quoted Investments:					
CBF Cof E Investment Fund	12039	-	-	827	12866
Total	**12039**	**-**	**-**	**827**	**12866**

7. DEBTORS

	2020 £	2019 £
Rented house deposit	1904	1904
Accounts receivable	217	450
Income tax recoverable	1987	2889
Prepayments and accrued income	327	522
Total	**4435**	**5765**

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

(continued)

8. CURRENT ASSET INVESTMENTS

Current asset investments comprise cash on deposit with maturity periods of less than one year - £84595 is available immediately (2019 £84595) and a further £169146 is available within 3 months (2019 £169200).

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	8525	4084
Taxation and Social Security	2056	1775
Other creditors	11629	5573
Concessionary loan	1000	1000
Total	**23210**	**12432**

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Concessionary loan	-	1000

An interest-free unsecured loan of £5,000 was received in 2016 to help finance the installation of a new boiler. It is repayable over five years in equal annual instalments.

11. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds			Restricted Funds	Endowment Fund	Total
	General	Designated	Revaluation			
	£	£	£	£	£	£
Tangible fixed assets	315751	-	104108	-	-	419859
Fixed asset investments	-	-	-	-	12866	12866
Current assets	91190	286585	-	22650	-	400425
Current liabilities	(14611)	(6780)	-	(1819)	-	(23210)
	392330	**279805**	**104108**	**20831**	**12866**	**809940**

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020
(continued)

12. FUND DETAILS

	Balance 1 January 2020	Movement in Resources: Income	Expenditure	Transfers	Gains/ (Losses)	Balance 31 December 2020
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	**389026**	**348734**	**(305624)**	**(39806)**	**-**	**392330**
Designated Funds:						
Major Maintenance	2775	-	(1860)	-	-	915
Go!Team/PCC Tithe	18571	-	(34037)	32755	-	17289
Building Development	186976	-	(12943)	16318	-	190351
Associate Vicar	71250	-	-	-	-	71250
Total	**279572**	**-**	**(48840)**	**49073**	**-**	**279805**
Revaluation Reserve	**104108**	**-**	**-**	**-**	**-**	**104108**
Restricted Funds						
Vicar's Discretionary	964	1714	(725)	-	-	1953
Associated Vicar	2806	-	-	2451	-	5257
Missions	-	5052	(5052)	-	-	-
Organ Repairs	2214	-	(177)	-	-	2037
Youth Activities	239	-	-	-	-	239
Equipment	10459	11098	(1038)	(9267)	-	11252
Building Development	-	-	-	-	-	-
Thorne Bequest Income	-	361	(268)	-	-	93
St Mary's Local Mission Work	-	-	-	-	-	-
Making Mission Possible	-	28764	(26313)	(2451)	-	-
Total	**16682**	**46989**	**(33573)**	**(9267)**	**-**	**20831**
Endowment Funds						
Thorne Bequest Capital	**12039**	**-**	**-**	**-**	**827**	**12866**

Funds are held for the following purposes:

Major Maintenance Fund	To help meet the costs of any future major building repair
Go! Team/PCC Tithe Fund	To set aside funds to donate to mission partners. Donations are made every six months
Building Development	To set aside funds as seed capital for a major church building project
Associate Vicar Fund	To help fund the Associate Vicar
Vicar's Discretionary Fund	To relieve cases of hardship in the parish, at the discretion of the Vicar
Missions	To record donations given for specific mission work
Organ Repairs	To record donations given for the repair of the organ
Youth Activities	To record payments by attendees at children's and youth events, and donations towards the work of the children's and youth ministries
Equipment Fund	To record donations received towards the purchase of equipment for church use
St Mary's Local Mission Work	To record donations towards the mission work of St Mary of Bethany
Making Mission Possible	To record donations received for specific mission work as a result of the Making Mission Possible weekend in 2020
Thorne Bequest Income and Capital	The Thorne Bequest is a permanent endowment which requires income to be spent on the maintenance of the church building

Material transfers between funds were made in the year:

(a) from the General Fund to the Go! Team/PCC Tithe Fund totalling £32755 (2019 £30039) being a tithe of the church's unrestricted donated income
(b) from the Equipment Fund to the General Fund totalling £9267 (2019 £0)
(c) from the General Fund to the Building Development Fund £16318 (2019 £0)

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

(continued)

13. GRANTS

The following list includes all institutions or individuals that received grants or gifts, with those over £1000 described:

	2020 £	2019 £
To Institutions:		
OM – for A & C Mall	9682	4610
HCR – for J & E Hargreaves	8444	7422
CMS for F and S Yanez	8338	6644
For Ann Moore, Kisiizi Hospital, Uganda	-	400
Media Matters Ministries – for B & G McLeod	7690	6974
OMF – for M & L Jeggo	6402	1749
St Michael's Church, Sheerwater	6000	1000
Engage	5944	6276
Redeemer Grace Church, Geneva	5495	7304
TEAR Fund - Mozambique	375	1352
- Indonesia Appeal	-	526
- Christmas Appeal	841	969
- Big Quiz	-	790
Local schools (books and Bibles)	-	1027
Woking Hospice	1000	-
Woking Street Angels	1000	-
Westmark Trust – for S Jaisunder	375	2260
Others – 3 institutions (2019 – 16)	1014	4827
To Individuals:		
C Brassil – for Ministry	-	1000
Leaving gift	-	520
Others – 1 individual (2019 – 1)	10	362
Total	**62610**	**56012**
Groceries donated to Woking Foodbank	2953	1880
TOTAL	**65563**	**57892**
Grants and gifts can be analysed between:		
Supporting the relief of suffering in the local community	4239	5634
Supporting the relief of suffering worldwide	841	173
Supporting Christian mission locally	13682	9203
Supporting Christian mission worldwide	46801	42882
TOTAL	**65563**	**57892**

No support costs were allocated to grant-making activities.

14. TRANSACTIONS WITH MEMBERS OF THE PCC AND OTHER RELATED PARTIES

Grants totalling £9682 (2019 £4610) were made to OM to further A Mall's work supporting Christian mission overseas. A Mall is related to PCC Member C Mall. In line with the PCC's conflict of interest provisions, C Mall did not take part in decision-making for these grants. No PCC member received any remuneration or employment benefit (2019 None). There were no PCC member expenses incurred (2019 None). The total aggregate amount of donations received from PCC members and other related parties totalled £54122 (2019 £39609) in the year.

ST MARY OF BETHANY CHURCH, WOKING

FINANCIAL STATEMENTS

31 DECEMBER 2020

CHARITY REGISTRATION NUMBER: 1128813

Mount Hermon Road
Woking
Surrey GU22 7UH

ST MARY OF BETHANY CHURCH, WOKING

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS/TRUSTEES OF
ST MARY OF BETHANY CHURCH, WOKING
PAROCHIAL CHURCH COUNCIL

I report on the accounts for the year ended 31 December 2020 which are set out on pages 2 to 13.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners in section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Edwards.

Richard Edwards FCA FCCA CTA
Edwards Greene
Chartered Accountants
9 Innovation Place
Douglas Drive
Godalming
Surrey
GU7 1JX

Date: 26 March 2021

ST MARY OF BETHANY CHURCH, WOKING

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds General £	Unrestricted Funds Designated £	Revaluation £	Restricted/ Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
INCOME FROM:							
Donations and Legacies	2a, 3	327554	-	-	46628	374182	325086
Church Activities	2b	4542	-	-	-	4542	6128
Fundraising Activities	2c	3174	-	-	-	3174	15839
Investments	2d	3232	-	-	361	3593	3689
Other Sources	2e	10232	-	-	-	10232	-
TOTAL INCOME		**348734**	-	-	**46989**	**395723**	**350742**
EXPENDITURE ON:							
Grants	4a, 13	808	34037	-	30718	65563	57892
Church activities	4b	304473	14803	-	2855	322131	311277
Fundraising Activities	4c	343	-	-	-	343	2237
TOTAL EXPENDITURE		**305624**	**48840**	-	**33573**	**388037**	**371406**
Gain/(Loss) on Investments	6b	-	-	-	827	827	1897
NET INCOME/(EXPENDITURE)		**43110**	**(48840)**	-	**14243**	**8513**	**(18767)**
TRANSFERS BETWEEN FUNDS		(39806)	49073	-	(9267)	-	-
NET MOVEMENT IN FUNDS		**3304**	**233**	-	**4976**	**8513**	**(18767)**
RECONCILIATION OF FUNDS:							
Total Funds brought forward at 1 January 2020	12	389026	279572	104108	28721	801427	820194
Total Funds carried forward at 31 December 2020	11,12	**392330**	**279805**	**104108**	**33697**	**809940**	**801427**

ST MARY OF BETHANY CHURCH, WOKING

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Note	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible fixed assets	6a	419859		414533	
Investments	6b	12866		12039	
			432725		**426572**
CURRENT ASSETS					
Debtors	7	4435		5765	
Investments	8	253741		253795	
Cash at bank and in hand		142249		128727	
		400425		**388287**	
CURRENT LIABILITIES					
Creditors - amounts falling due within one year	9	**(23210)**		**(12432)**	
NET CURRENT ASSETS			**377215**		**375855**
Creditors – amounts falling due after more than one year	10		-		(1000)
TOTAL NET ASSETS			**809940**		**801427**
PARISH FUNDS					
Unrestricted:					
General	12	392330		389026	
Designated	12	279805		279572	
Revaluation Reserve	12	104108		104108	
			776243		**772706**
Restricted	12		**20831**		**16682**
Endowment	12		**12866**		**12039**
TOTAL FUNDS			**809940**		**801427**

Approved by the Parochial Church Council on 8 March 2021 and signed on its behalf by:

M Wallace Vicar Chair

The notes on pages 4 to 13 form part of these accounts.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), relevant accounting standards and charity law.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The church is a public benefit entity. There are no material uncertainties about its ability to continue and the financial statements have been prepared on a going concern basis.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to be used for the general purposes of the PCC.

Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

Endowment funds represent assets received that may not be exhausted; only the income may be spent. Net investment gains and losses are recognised within the endowment fund.

Incoming Resources

(i) Donations and Legacies
Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is probable.

Gifts in kind donated for distribution are included at valuation and recognised as part of donated income when distributed, with the equivalent amount recognised as charitable expenditure.

In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the mission of the church.

(ii) Fundraising Activities
Rental income from the letting of church properties is recognised when the rental is due.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

(continued)

1. ACCOUNTING POLICIES (continued)

(iii) Investment Income
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

(iv) Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments.

Resources expended

(i) Expenditure is accounted for on an accruals basis, and is recorded gross.

(ii) The share of Parochial Fees, primarily charged for weddings and funerals, payable to the Diocese is accrued and accounted for when the corresponding income is recognised.

(iii) Grants and donations, including the proportion of donated income set aside by the PCC to be paid out to individuals and institutions for missionary purposes, are accounted for when paid over, or when there is a legal or constructive obligation to make a payment, the payment is probable, the amount can be measured reliably and there are no conditions attaching to the payment that limit its recognition.

Tangible Fixed Assets

Tangible fixed assets are recorded at cost, except as noted below.

(i) Consecrated Property
Consecrated and beneficed property of any kind is excluded from the accounts by Section 10 of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off as incurred.

(ii) Movable Church Furnishings
Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 over £1,000 have been capitalised; items under £1,000 have been expensed as incurred. All expenditure on the repair of movable church furnishings is written off as incurred.

(iii) Church Equipment and Office Equipment
Church equipment and office equipment (including computer equipment and software) over £1,000 is capitalised. Items under £1,000 are written off as incurred.

(iv) Freehold Land and Buildings
Freehold land and buildings are revalued every 5 years to the current market value and an impairment review is carried out at each year-end in the intervening years and any resultant loss identified included in the expenditure for the year.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

(continued)

Depreciation is provided at rates calculated to write off the costs as indicated below:

Freehold properties	Nil
Movable Church Furnishings	
- Acquired 2001 to 2013	Straight-line basis over individual useful economic lives
- Acquired from 2014	Reducing balance basis of 25% pa
Audio Visual Equipment	Straight-line basis over 15 years
Other Church Equipment	Reducing balance basis of 25% pa
Office Equipment	Reducing balance basis of 25% pa

Fixed Asset Investments

Fixed asset investments are recorded at market value.

Current Assets

(i) Debtors are measured at the consideration expected to be received in their settlement or the amount paid in advance by the church for the goods or services it will receive.

(ii) Current asset investments comprise cash deposits with a maturity of less than one year that are not held to meet short-term cash commitments as they fall due. They are recorded at their market value.

(iii) Cash at Bank and in Hand are deposits held to meet short-term cash commitments as they fall due.

Current Liabilities

Creditors are recognised when the liability arises and are measured at the cash amount or other consideration expected to be paid in their settlement or the amount received by the church as advance payment for goods or services provided.

Concessionary Loans

Concessionary loans are initially recognised in the accounts at the amount received with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest.

Pension Costs

The PCC operates a defined contribution pension scheme for staff. The amounts charged to the Statement of Financial Activities (SOFA) in respect of pension costs are the contributions and scheme fees payable in the period. Differences between the amounts payable in the year and amounts actually paid are shown as either accruals or prepayments in the balance sheet.

Taxation

St Mary of Bethany Church is a registered charity and is thus exempt from tax on income and gains to the extent that these are applied to its charitable objects.

Irrecoverable VAT is not separately analysed and is charged to the Statement of Financial Activities when the expenditure to which it relates is incurred and is allocated as part of that expenditure.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020
(continued)

2. INCOME

		Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
		General	Designated	Funds	2020	2019
		£	£	£	£	£
(a)	Donations and Legacies					
	Planned Giving:					
	Gift Aided donations	194132	-	300	194432	187486
	Other	12933	-	-	12933	17311
	Other Church Giving:					
	Gift Aided donations	37273	-	30763	68036	39222
	Other	10138	-	4846	14984	21123
	Tax Recoverable	62575	-	7766	70341	56774
	Legacies	10503	-	-	10503	-
	Grants	-	-	-	-	1290
	Donated goods for distribution	-	-	2953	2953	1880
	Total	**327554**	-	**46628**	**374182**	**325086**
(b)	Church Activities					
	Fees	3874	-	-	3874	4056
	Youth Activities	543	-	-	543	1965
	Other Activities	125	-	-	125	107
	Total	**4542**	-	-	**4542**	**6128**
(c)	Fundraising activities					
	Rental income	2610	-	-	2610	15060
	Other fundraising income	564	-	-	564	779
	Total	**3174**	-	-	**3174**	**15839**
(d)	Investments					
	Gross bank interest	3232	-	-	3232	3339
	Dividends	-	-	361	361	350
	Total	**3232**	-	**361**	**3593**	**3689**
(e)	Other Sources					
	Coronavirus Job Ret Scheme	10083	-	-	10083	-
	Other income	149	-	-	149	-
	Total	**10232**	-	-	**10232**	-
	TOTAL INCOME	**348734**	-	**46989**	**395723**	**350742**

3. DONATED GOODS AND SERVICES

Donated goods recognised in these accounts comprise groceries given by church members for distribution to the local foodbank.

The church benefits from the contribution of many unpaid general volunteers in all areas of church life - for example in worship (leading services), discipleship (hosting home groups), mission (serving on the Go! Team), prayer (members of the prayer ministry team), children's work (leading groups), fabric maintenance (building repairs), administration (maintaining rotas) and many more. It is impractical to place a value on this contribution and therefore it is not included in these accounts.

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020
(continued)

4. EXPENDITURE

		Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
		General	Designated	Funds	2020	2019
		£	£	£	£	£
(a)	Grants					
	Missionary and charitable giving:					
	PCC Giving	-	34037	-	34037	36916
	Making Mission Possible	-	-	26313	26313	14851
	Donated Goods	-	-	2953	2953	1880
	Other Giving	808	-	1452	2260	4245
	Total Grants	**808**	**34037**	**30718**	**65563**	**57892**
(b)	Church activities					
	Staffing	170296	-	-	170296	143634
	Diocese					
	Diocesan Parish Share	97027	-	-	97027	95966
	Diocesan fees	2447	-	-	2447	664
	Total Diocese	99474	-	-	99474	96630
	Building					
	Depreciation of Equipment	7407	-	-	7407	7122
	Maintenance and Repairs	1578	1860	268	3706	8126
	Heat, light & water	3101	-	-	3101	6554
	Insurance	2675	-	-	2675	2629
	Cleaning	-	-	-	-	230
	Professional fees	-	12534	-	12534	14850
	Total Building	14761	14394	268	29423	39511
	Ministries					
	Childrens Ministry	1742	-	-	1742	1828
	Vicar's Ministry	1197	-	-	1197	2472
	Hospitality	353	-	648	1001	2296
	Outreach	854	-	-	854	385
	Worship Ministry	649	-	177	826	1066
	Curates Ministry	798	-	-	798	334
	Vicar's Discretionary Fund	-	-	725	725	2079
	Youth Ministry	453	-	-	453	1741
	Young Families Ministry	427	-	-	427	634
	Books	211	-	-	211	58
	Youth and Childrens Events	42	-	-	42	1139
	Pastoral Ministry	-	-	-	-	30
	Total Ministries	6726	-	1550	8276	14062

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

(continued)

4. RESOURCES EXPENDED (continued)

		Unrestricted Funds		All Restricted and Endowment	TOTAL FUNDS	
		General	Designated	Funds	2020	2019
		£	£	£	£	£
(b)	Church activities (continued)					
	Support and Other Costs					
	IT Software/Consumables	4260	-	1000	5260	4728
	Accountancy/Bookkeeping	2196	-	-	2196	1381
	Telephone & Internet	1793	-	-	1793	1277
	Communications	1033	409	37	1479	1670
	Printing/Stationery/Postage	766	-	-	766	1250
	Bank Charges	461	-	-	461	1115
	Subscriptions	405	-	-	405	329
	Equipment	250	-	-	250	1514
	Flowers	229	-	-	229	706
	Independent Examination	-	-	-	-	600
	Sundry Expenses	1823	-	-	1823	2870
	Total Support and Other Costs	13216	409	1037	14662	17440
	Total Church Activities	**304473**	**14803**	**2855**	**322131**	**311277**
(c)	Fundraising activities					
	Rented House Costs	343	-	-	343	1902
	Other Fundraising Activity Costs	-	-	-	-	335
	Total Fundraising Activities	**343**	-	-	**343**	**2237**
	TOTAL EXPENDITURE	**305624**	**48840**	**33573**	**388037**	**371406**

5. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	103155	117808
Social security costs	3049	5024
Pension costs	4087	4796
Total	**110291**	**127628**

The church operates a defined contribution Pension Scheme for its employees. All payments due in the year have been charged to unrestricted funds in the Statement of Financial Activities.

No employees received emoluments of more than £60,000 for the year (2019 None). No remuneration was paid or benefits provided to the church's key management personnel - the Vicar and other PCC members (2019 None).

The average number of staff employed during the year was 7 (2019 9), comprising 2 full time (2019 2) and 5 part time staff (2019 7), which equates to 3.8 full time equivalent posts (2019 4.5).

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

(continued)

6. FIXED ASSETS FOR USE BY THE PCC

		Freehold land and buildings £	Office equipment £	Audio Visual Equipment £	Church equipment £	Total £
(a) Tangible fixed assets						
Cost	At 1 January 2020	350000	27467	76915	20263	474645
	Additions	-	-	9823	2910	12733
	At 31 December 2020	**350000**	**27467**	**86738**	**23173**	**487378**
Depreciation	At 1 January 2020	-	22286	18369	19457	60112
	Charge for the year	-	1295	5243	869	7407
	At 31 December 2020	-	**23581**	**23612**	**20326**	**67519**
Net Book Value	31 December 2020	**350000**	**3886**	**63126**	**2847**	**419859**
	31 December 2019	350000	5181	58546	806	414533

The freehold land and buildings comprise 46 Hawthorn Road on the Barnsbury Estate, which was valued on an open market basis in 2016 by G Arnone of Foundations. Its historical cost is £245892.

(b) Investments

	Balance 1 January 2020 £	Additions £	Withdrawals £	Gain £	Balance 31 December 2020 £
Quoted Investments:					
CBF Cof E Investment Fund	12039	-	-	827	12866
Total	**12039**	**-**	**-**	**827**	**12866**

7. DEBTORS

	2020 £	2019 £
Rented house deposit	1904	1904
Accounts receivable	217	450
Income tax recoverable	1987	2889
Prepayments and accrued income	327	522
Total	**4435**	**5765**

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

(continued)

8. CURRENT ASSET INVESTMENTS

Current asset investments comprise cash on deposit with maturity periods of less than one year - £84595 is available immediately (2019 £84595) and a further £169146 is available within 3 months (2019 £169200).

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	8525	4084
Taxation and Social Security	2056	1775
Other creditors	11629	5573
Concessionary loan	1000	1000
Total	**23210**	**12432**

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Concessionary loan	-	1000

An interest-free unsecured loan of £5,000 was received in 2016 to help finance the installation of a new boiler. It is repayable over five years in equal annual instalments.

11. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds			Restricted Funds	Endowment Fund	Total
	General	Designated	Revaluation			
	£	£	£	£	£	£
Tangible fixed assets	315751	-	104108	-	-	419859
Fixed asset investments	-	-	-	-	12866	12866
Current assets	91190	286585	-	22650	-	400425
Current liabilities	(14611)	(6780)	-	(1819)	-	(23210)
	392330	**279805**	**104108**	**20831**	**12866**	**809940**

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020
(continued)

12. FUND DETAILS

	Balance 1 January 2020	Movement in Resources: Income	Expenditure	Transfers	Gains/ (Losses)	Balance 31 December 2020
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	**389026**	**348734**	**(305624)**	**(39806)**	**-**	**392330**
Designated Funds:						
Major Maintenance	2775	-	(1860)	-	-	915
Go!Team/PCC Tithe	18571	-	(34037)	32755	-	17289
Building Development	186976	-	(12943)	16318	-	190351
Associate Vicar	71250	-	-	-	-	71250
Total	**279572**	**-**	**(48840)**	**49073**	**-**	**279805**
Revaluation Reserve	**104108**	**-**	**-**	**-**	**-**	**104108**
Restricted Funds						
Vicar's Discretionary	964	1714	(725)	-	-	1953
Associated Vicar	2806	-	-	2451	-	5257
Missions	-	5052	(5052)	-	-	-
Organ Repairs	2214	-	(177)	-	-	2037
Youth Activities	239	-	-	-	-	239
Equipment	10459	11098	(1038)	(9267)	-	11252
Building Development	-	-	-	-	-	-
Thorne Bequest Income	-	361	(268)	-	-	93
St Mary's Local Mission Work	-	-	-	-	-	-
Making Mission Possible	-	28764	(26313)	(2451)	-	-
Total	**16682**	**46989**	**(33573)**	**(9267)**	**-**	**20831**
Endowment Funds						
Thorne Bequest Capital	**12039**	**-**	**-**	**-**	**827**	**12866**

Funds are held for the following purposes:

Major Maintenance Fund	To help meet the costs of any future major building repair
Go! Team/PCC Tithe Fund	To set aside funds to donate to mission partners. Donations are made every six months
Building Development	To set aside funds as seed capital for a major church building project
Associate Vicar Fund	To help fund the Associate Vicar
Vicar's Discretionary Fund	To relieve cases of hardship in the parish, at the discretion of the Vicar
Missions	To record donations given for specific mission work
Organ Repairs	To record donations given for the repair of the organ
Youth Activities	To record payments by attendees at children's and youth events, and donations towards the work of the children's and youth ministries
Equipment Fund	To record donations received towards the purchase of equipment for church use
St Mary's Local Mission Work	To record donations towards the mission work of St Mary of Bethany
Making Mission Possible	To record donations received for specific mission work as a result of the Making Mission Possible weekend in 2020
Thorne Bequest Income and Capital	The Thorne Bequest is a permanent endowment which requires income to be spent on the maintenance of the church building

Material transfers between funds were made in the year:

(a) from the General Fund to the Go! Team/PCC Tithe Fund totalling £32755 (2019 £30039) being a tithe of the church's unrestricted donated income
(b) from the Equipment Fund to the General Fund totalling £9267 (2019 £0)
(c) from the General Fund to the Building Development Fund £16318 (2019 £0)

ST MARY OF BETHANY CHURCH, WOKING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

(continued)

13. GRANTS

The following list includes all institutions or individuals that received grants or gifts, with those over £1000 described:

	2020 £	2019 £
To Institutions:		
OM – for A & C Mall	9682	4610
HCR – for J & E Hargreaves	8444	7422
CMS for F and S Yanez	8338	6644
For Ann Moore, Kisiizi Hospital, Uganda	-	400
Media Matters Ministries – for B & G McLeod	7690	6974
OMF – for M & L Jeggo	6402	1749
St Michael's Church, Sheerwater	6000	1000
Engage	5944	6276
Redeemer Grace Church, Geneva	5495	7304
TEAR Fund - Mozambique	375	1352
- Indonesia Appeal	-	526
- Christmas Appeal	841	969
- Big Quiz	-	790
Local schools (books and Bibles)	-	1027
Woking Hospice	1000	-
Woking Street Angels	1000	-
Westmark Trust – for S Jaisunder	375	2260
Others – 3 institutions (2019 – 16)	1014	4827
To Individuals:		
C Brassil – for Ministry	-	1000
Leaving gift	-	520
Others – 1 individual (2019 – 1)	10	362
Total	**62610**	**56012**
Groceries donated to Woking Foodbank	2953	1880
TOTAL	**65563**	**57892**
Grants and gifts can be analysed between:		
Supporting the relief of suffering in the local community	4239	5634
Supporting the relief of suffering worldwide	841	173
Supporting Christian mission locally	13682	9203
Supporting Christian mission worldwide	46801	42882
TOTAL	**65563**	**57892**

No support costs were allocated to grant-making activities.

14. TRANSACTIONS WITH MEMBERS OF THE PCC AND OTHER RELATED PARTIES

Grants totalling £9682 (2019 £4610) were made to OM to further A Mall's work supporting Christian mission overseas. A Mall is related to PCC Member C Mall. In line with the PCC's conflict of interest provisions, C Mall did not take part in decision-making for these grants. No PCC member received any remuneration or employment benefit (2019 None). There were no PCC member expenses incurred (2019 None). The total aggregate amount of donations received from PCC members and other related parties totalled £54122 (2019 £39609) in the year.