

The Scrooge Fund

Report and Financial Statements

Year ended 31st March 2024

Charity number: 1128812

Reference and administrative information

Trustees

Stephanie Dane Cooper, Chair
Francesca Pioli
Rosy Skye Meredith
Christian Thal-Jantzen, Treasurer & Secretary

Principal Office

1 Crescent View
Magdalen Avenue
Bath
Somerset
BA2 5QH

Bankers

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Accountants

LAC Accounting Ltd
19 Meadow Way
Bradley Stoke
Bristol
BS32 8BN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2024. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Structure, governance and management

The Trust is a registered charity, number 1128812, and is constituted under a trust deed dated 31st January 2009. Named after Dickens' generous character Scrooge the Fund aims to attract and dispose of gift money, in accordance with Rudolf Steiner's spiritual, social and economic insights. The Fund recognises the health promoting forces released through the freely given gift. The Fund limits itself to help situations which have a karmic connection to Camphill Cherry Orchards Community and to the Trustees.

There must be at least three trustees. Apart from the first trustees, every trustee must be appointed for a minimum term of 3 years.

Objectives and activities

The objects of the Trust are the relief of poverty and advancement of education in particular but not exclusively for persons connected with Cherry Orchard Camphill Community or with the trustees of the Scrooge Fund.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trust carries out these objects by making grants to individuals.

Monitoring achievement

The Charity has made grants in furtherance of its objects. Details are included in the accounts. The Trustees have found it particularly challenging to establish the required karmic connection between beneficiaries and advocates as required. To assist with this the trustees have been studying lectures given by Rudolf Steiner to better understand how to recognise karmic connections. It is noted that in future, as regards grants to clients of Wild Dandelion, these will no longer require a karmic connection to Camphill Community or to the advocate of the application.

Financial review

The Trust's work has been entirely reliant on income from donations. The donation of £200,000 made this year, from Cherry Orchards Camphill Community Ltd (registered charity) has been invested using strict ethical criteria. The dividends received from these investments will be used exclusively to subsidise either the attendance at, or facilitation of, services offered by Wild Dandelion CIC.

The charity result for the year was a net surplus of £196,591 (31st March 2023 was a net deficit of £4,357). As at 31st March 2024 the total funds held were £209,861 (on 31st March 2023 the funds held were £13,270).

Reserves Policy

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organisation.

The Trustees have established a policy whereby free reserves (unrestricted funds) held by the charity should be a minimum of 12 months running costs which are estimated as £300 - as the only ongoing costs are the accountant fees.

Risk Management

The Trustees have concluded that the Charity faces no significant risks, as it has no continuous commitments, such as employees or property ownership.

The Charity has modest administration costs funded from donations and income from investments.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statement in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently;
observe the methods and principles of the Charities SORP
make judgements and estimates that are reasonable and prudent;
state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on and signed on their behalf by:

Stephanie Cooper

Christian Thal-Jantzen

Stephanie Cooper
Trustee & Chair

Christian Thal-Jantzen
Trustee, Secretary & Treasurer

28 Jan 2025

30 Jan 2025

Independent examiner's report to the trustees of The Scrooge Fund

I report to the trustees on my examination of the accounts of The Scrooge Fund (the Trust) for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LAColeman

Louise Coleman ACMA
LAC Accounting Limited
19 Meadow Way
Bradley Stoke
Bristol
BS32 8BN

27 Jan 2025

Date

THE SCROOGE FUND

CHARITY NO. 1128812

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds £	Prior year funds £
Income from:					
Donations and legacies	3	4,839	200,000	204,839	40
Investments	3	2,328	-	2,328	19
Other		-	-	-	3,000
Total income		<u>7,167</u>	<u>200,000</u>	<u>207,167</u>	<u>3,059</u>
Expenditure on:					
Charitable activities	4	<u>10,576</u>	<u>-</u>	<u>10,576</u>	<u>7,416</u>
Total expenditure		<u>10,576</u>	<u>-</u>	<u>10,576</u>	<u>7,416</u>
Net income/(expenditure) for the year and net movement in fund:					
		- 3,409	200,000	196,591	- 4,357
Total funds at start of year		13,270	-	13,270	17,627
Total funds at end of year		<u>9,861</u>	<u>200,000</u>	<u>209,861</u>	<u>13,270</u>

THE SCROOGE FUND

CHARITY NO. 1128812

BALANCE SHEET

YEAR ENDED 31ST MARCH 2024

	Note	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Current assets					
Debtors	8	1,325	-	1,325	100
Cash at bank and in hand	10	8,966	200,000	208,966	13,370
Total current assets		10,291	200,000	210,291	13,470
Creditors: amounts falling due within one year					
	9	430	-	430	200
Net current assets/(liabilities)		9,861	200,000	209,861	13,270
Total assets less current liabilities		9,861	200,000	209,861	13,270
Creditors: amounts falling due after one year					
		-	-	-	-
Total net assets or liabilities		9,861	200,000	209,861	13,270
Funds					
Restricted income funds			200,000	200,000	-
Unrestricted funds		9,861		9,861	13,270
Total funds		9,861	200,000	209,861	13,270
Signed on behalf of the trustees					
		Signature		Date of approval	
Stephanie Cooper		<i>Stephanie Cooper</i>		28 Jan 2025	
Christian Thal-Jantzen		<i>Christian Thal-Jantzen</i>		30 Jan 2025	

THE SCROOGE FUND

CHARITY NO. 1128812

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2024

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

2 Accounting policies

2.1 Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Investment income is included on a receivable basis.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

2.1 Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

The charity has creditors which are measured at settlement amounts less any trade discounts

2.2 Assets

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity date of three months or less from the date of acquisition or opening of the deposit.

THE SCROOGE FUND

CHARITY NO. 1128812

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2024

3 Analysis of Income

	Unrestricted funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Donations	2,605	200,000	202,605	40
Gift aid	2,234		2,234	-
Interest income	2,328		2,328	19
Other	-		-	3,000
	7,167	200,000	207,167	3,059

Donations	2024	2023
Cherry Orchards Camphill Community Ltd	202,520	-
Other	85	40
	202,605	40

4 Analysis of expenditure

	2024		2023	
	Unrestricted funds	Total funds	Unrestricted funds	Total funds
Expenditure on charitable activities:				
Admin and accounts	230	230	100	100
Trustee Expenses	12	12	352	352
Bank fees	4	4	13	13
Room rental	150	150	-	-
Bad debt	100	100	-	-
Total expenditure on charitable activities	496	496	465	465

Analysis of expenditure on charitable activities

	2024			2023		
	Activities undertaken directly	Support Costs	Total this year	Activities undertaken directly	Support Costs	Total last year
Activity or programme	£	£	£	£	£	£
Activity 1	266	230	496	365	100	465
Total	266	230	496	365	100	465

5 Support costs

	2024			2023		
	Raising funds	Activity 1	Total this year	Raising funds	Activity 1	Total last year
Support cost	£	£	£	£	£	£
Governance	-	230	230	-	100	100
Total	-	230	230	-	100	100

THE SCROOGE FUND

CHARITY NO. 1128812

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2024

6 Net income/(expenditure) for the year

This is stated after charging:	2024	2023
Independent Examiner's fee	180	100

7 Grantmaking

Grants to individuals	2024	2023
Activity 1	10,080	6,951
	10,080	6,951

8 Debtors and prepayments

Analysis of debtors	2024	2023
Trade debtors	-	-
Prepayments and accrued income	1,325	100
Other debtors	-	-
	1,325	100

9 Creditors and accruals

Falling due within one year	2024	2023
Trade creditors	-	-
Accruals and deferred income	430	200
Other creditors	-	-
	430	200

10 Cash at bank and in hand

	2024	2023
Cash at bank and in hand	208,966	13,370
	208,966	13,370

11 Charity funds

	Fund balance brought forward	Income	Expenditure	Fund balance carried forward
Restricted funds - 2024				
Cherry Orchards Camphill Community Ltd	-	200,000	-	200,000
	-	200,000	-	200,000
Unrestricted funds - 2024				
Other funds	13,270	7,167	10,576	9,861
	13,270	7,167	10,576	9,861
Unrestricted funds - 2023				
Other funds	17,627	3,059	7,416	13,270
	17,627	3,059	7,416	13,270

Restricted funds

Cherry Orchards Camphill Community Ltd - Donation of £200,000 is to be used to subsidise either the attendance at, or facilitation of services offered by Wild Dandelion.

THE SCROOGE FUND

CHARITY NO. 1128812

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2024

12 Transactions with trustees and related parties

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity in this year or the previous year.

Trustees expenses

The following expenses were reimbursed:

	2024	2023
Travel	-	-
Subsistence	-	-
Postage	12	-
Entertaining	-	352
	<u>12</u>	<u>352</u>
Number of trustees reimbursed	1	2

Transactions with related parties

There have been no related party transactions in the reporting period or the previous year.



Issuer LAC Accounting Ltd

Document generated Mon, 27th Jan 2025 9:19:32 GMT

Document fingerprint 0dc0c5c493d8f36faf0a86b8c289da92

Parties involved with this document

Document processed	Party + Fingerprint
Mon, 27th Jan 2025 9:21:02 GMT	Louise Coleman - Signer (90c3ca7bd4d94dc67762199f9bf92b66)
Tue, 28th Jan 2025 10:40:17 GMT	Ms Stephanie Cooper - Signer (ce7a297965de94192c23a7705d6f093c)
Thu, 30th Jan 2025 12:24:58 GMT	Mr Christian Thal-Jantzen - Signer (b077dfc24527044fa16ab7ae587bcb97)

Audit history log

Date	Action
Thu, 30th Jan 2025 12:24:59 GMT	Mr Christian Thal-Jantzen viewed the envelope (78.151.95.34)
Thu, 30th Jan 2025 12:24:58 GMT	This envelope has been signed by all parties (78.151.95.34)
Thu, 30th Jan 2025 12:24:58 GMT	Mr Christian Thal-Jantzen signed the envelope (78.151.95.34)
Thu, 30th Jan 2025 12:13:17 GMT	Mr Christian Thal-Jantzen viewed the envelope (52.229.50.174)
Thu, 30th Jan 2025 12:13:04 GMT	Mr Christian Thal-Jantzen viewed the envelope (78.151.95.34)
Tue, 28th Jan 2025 10:40:17 GMT	Ms Stephanie Cooper viewed the envelope (109.146.32.189)
Tue, 28th Jan 2025 10:40:17 GMT	Document emailed to party email (18.175.236.228)
Tue, 28th Jan 2025 10:40:17 GMT	Sent the envelope to Mr Christian Thal-Jantzen for signing (109.146.32.189)
Tue, 28th Jan 2025 10:40:17 GMT	Ms Stephanie Cooper signed the envelope (109.146.32.189)
Tue, 28th Jan 2025 10:32:34 GMT	Ms Stephanie Cooper viewed the envelope (109.146.32.189)
Mon, 27th Jan 2025 9:21:02 GMT	Louise Coleman viewed the envelope (92.239.198.233)
Mon, 27th Jan 2025 9:21:02 GMT	Document emailed to party email (35.177.208.227)
Mon, 27th Jan 2025 9:21:02 GMT	Sent the envelope to Ms Stephanie Cooper for signing (92.239.198.233)
Mon, 27th Jan 2025 9:21:02 GMT	Louise Coleman signed the envelope (92.239.198.233)
Mon, 27th Jan 2025 9:20:26 GMT	Louise Coleman viewed the envelope (92.239.198.233)
Mon, 27th Jan 2025 9:20:08 GMT	Document emailed to party email (35.179.140.173)
Mon, 27th Jan 2025 9:20:08 GMT	Sent the envelope to Louise Coleman for signing ()
Mon, 27th Jan 2025 9:20:08 GMT	Envelope generated ()
Mon, 27th Jan 2025 9:19:32 GMT	Mr Christian Thal-Jantzen has been assigned to this envelope. (18.133.63.166)

Mon, 27th Jan 2025 9:19:32 GMT

Ms Stephanie Cooper has been assigned to this envelope. (18.133.63.166)

Mon, 27th Jan 2025 9:19:32 GMT

Louise Coleman has been assigned to this envelope. (18.133.63.166)

Mon, 27th Jan 2025 9:19:32 GMT

Document generated with fingerprint 0dc0c5c493d8f36faf0a86b8c289da92.
(18.133.63.166)

Mon, 27th Jan 2025 9:19:32 GMT

Envelope generated with fingerprint 9c263689967b2f769fbb8b7010d8cfd8
(18.133.63.166)