

Charity registration number: 1128807

# Ministry of Christian Life Church

Annual Report and Financial Statements

for the Year Ended 31 July 2022

## **Ministry of Christian Life Church**

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## **Ministry of Christian Life Church**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr Joel Dos Santos Barbosa, Trustee Mr Marcelo Fernandes da Silva Mr Wilson Francisco De Faria
<b>Charity Registration Number</b>	1128807
<b>Principal Office</b>	The Gospel Centre Wightman Road London N8 0LT
<b>Independent Examiner</b>	Loyal Accountancy Suite 2.04 49 Oxford House Oxford Road London N4 3EY

## **Ministry of Christian Life Church**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 July 2022.

#### **Objectives and activities**

##### ***Objects and aims***

The objects of the organisation are to advance the Christian Religion (in accordance with the Statement of faith) throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

##### ***Public benefit***

The organisation holds services with individuals equipped and educated on the principles and doctrines of the Christian faith. The church holds several conferences to assist the development of the people in the community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, governance and management**

##### ***Nature of governing document***

The Charity governing document is a declaration of trust that was adopted on 17 March 2009. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

The annual report was approved by the trustees of the charity on 22 May 2023 and signed on its behalf by:

The annual report was approved by the trustees of the charity on 22 May 2023 and signed on its behalf by:

.....  
Mr Joel Dos Santos Barbosa  
Trustee

## **Ministry of Christian Life Church**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 22 May 2023 and signed on its behalf by:

.....  
Mr Joel Dos Santos Barbosa  
Trustee

## **Ministry of Christian Life Church**

### **Independent Examiner's Report to the trustees of Ministry of Christian Life Church**

I report to the trustees on my examination of the accounts of Ministry of Christian Life Church for the year ended 31 July 2022.

#### **Responsibilities and basis of report**

As the charity trustees of Ministry of Christian Life Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Ministry of Christian Life Church 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Ministry of Christian Life Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Loyal Accountnacy

Suite 2.04  
49 Oxford House  
Oxford Road  
London  
N4 3EY

22 May 2023

# Ministry of Christian Life Church

## Statement of Financial Activities for the Year Ended 31 July 2022

	Note	Unrestricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies		94,762	94,762	90,477
<b>Expenditure on:</b>				
Charitable activities		<u>(88,429)</u>	<u>(88,429)</u>	<u>(90,513)</u>
Total Expenditure		<u>(88,429)</u>	<u>(88,429)</u>	<u>(90,513)</u>
Net movement in funds		6,333	6,333	(36)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>26,894</u>	<u>26,894</u>	<u>26,930</u>
Total funds carried forward		<u><u>33,227</u></u>	<u><u>33,227</u></u>	<u><u>26,894</u></u>

The notes on pages 7 to 12 form an integral part of these financial statements.

**Ministry of Christian Life Church**

**(Registration number: 1128807)**

**Balance Sheet as at 31 July 2022**

	<b>Note</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Fixed assets</b>			
Tangible assets	5	7,057	8,302
<b>Current assets</b>			
Debtors	6	14,835	16,088
Cash at bank and in hand	7	<u>11,335</u>	<u>2,504</u>
		<u>26,170</u>	<u>18,592</u>
<b>Net assets</b>		<u>33,227</u>	<u>26,894</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>33,227</u>	<u>26,894</u>
<b>Total funds</b>		<u>33,227</u>	<u>26,894</u>

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 22 May 2023 and signed on their behalf by:

.....  
Mr Joel Dos Santos Barbosa  
Trustee

The notes on pages 7 to 12 form an integral part of these financial statements.



## **Ministry of Christian Life Church**

### **Notes to the Financial Statements for the Year Ended 31 July 2022**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Ministry of Christian Life Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **Ministry of Christian Life Church**

### **Notes to the Financial Statements for the Year Ended 31 July 2022 (continued)**

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## **Ministry of Christian Life Church**

### **Notes to the Financial Statements for the Year Ended 31 July 2022 (continued)**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

##### ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## Ministry of Christian Life Church

### Notes to the Financial Statements for the Year Ended 31 July 2022 (continued)

#### 2 Income from donations and legacies

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Church collections			
Sede	67,060	67,060	57,777
Brighton	9,407	9,407	-
Harlesden	18,295	18,295	16,449
Leytonstone	-	-	9,940
Gift Aid tax reclaimed	-	-	6,311
	<u>94,762</u>	<u>94,762</u>	<u>90,477</u>

#### 3 Trustees remuneration and expenses

No employee received emoluments of more than £60,000 during the year

#### 4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Ministry of Christian Life Church

### Notes to the Financial Statements for the Year Ended 31 July 2022 (continued)

#### 5 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 August 2021	23,130	23,130
At 31 July 2022	23,130	23,130
<b>Depreciation</b>		
At 1 August 2021	14,828	14,828
Charge for the year	1,245	1,245
At 31 July 2022	16,073	16,073
<b>Net book value</b>		
At 31 July 2022	7,057	7,057
At 31 July 2021	8,302	8,302

#### 6 Debtors

	2022 £	2021 £
Prepayments	1,250	1,250
Other debtors	13,585	14,838
	14,835	16,088

#### 7 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	11,335	2,504

# Ministry of Christian Life Church

## Notes to the Financial Statements for the Year Ended 31 July 2022 (continued)

### 8 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2022 £
Tangible fixed assets	7,057	7,057
Current assets	26,170	26,170
Total net assets	33,227	33,227
	Unrestricted funds General £	Total funds at 31 July 2021 £
Tangible fixed assets	8,302	8,302
Current assets	18,592	18,592
Total net assets	26,894	26,894

# Ministry of Christian Life Church

## Statement of Financial Activities by fund for the Year Ended 31 July 2022

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
<b>Income and Endowments from:</b>		
Donations and legacies	<u>94,762</u>	<u>90,477</u>
Total income	<u>94,762</u>	<u>90,477</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(88,429)</u>	<u>(90,513)</u>
Total expenditure	<u>(88,429)</u>	<u>(90,513)</u>
Net income/(expenditure)	<u>6,333</u>	<u>(36)</u>
Net movement in funds	6,333	(36)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>26,894</u>	<u>26,930</u>
Total funds carried forward	<u><u>33,227</u></u>	<u><u>26,894</u></u>

This page does not form part of the statutory financial statements.

## Ministry of Christian Life Church

### Detailed Statement of Financial Activities for the Year Ended 31 July 2022

	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	<u>94,762</u>	<u>90,477</u>
Total income	<u>94,762</u>	<u>90,477</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(88,429)</u>	<u>(90,513)</u>
Total expenditure	<u>(88,429)</u>	<u>(90,513)</u>
Net income/(expenditure)	<u>6,333</u>	<u>(36)</u>
Net movement in funds	6,333	(36)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>26,894</u>	<u>26,930</u>
Total funds carried forward	<u><u>33,227</u></u>	<u><u>26,894</u></u>

This page does not form part of the statutory financial statements.



## Ministry of Christian Life Church

### Detailed Statement of Financial Activities for the Year Ended 31 July 2022 (continued)

	Total 2022 £	Total 2021 £
<i><b>Donations and legacies</b></i>		
Sede	67,060	57,777
Brighton	9,407	-
Harlesden	18,295	16,449
Leytonstone	-	9,940
Gift Aid tax reclaimed	-	6,311
	94,762	90,477
<i><b>Charitable activities</b></i>		
Mission outreach (promoting objectives)	2,807	4,082
Missionary church	18,655	21,700
Church house rent	8,559	16,542
Church rent	36,064	27,093
Rates	2,490	1,750
Light, heat and power	1,760	1,285
Insurance	1,084	1,128
Welfare	533	684
Church events	687	434
Telephone and internet	1,004	953
Pastoral fees	760	1,270
Printing, postage and stationery	665	1,048
Equipment repairs and renewals	3,191	1,297
Subscriptions	159	157
Admin	246	-
Motor expenses	218	617
Petrol or diesel	1,746	1,417
Travel and subsistence	2,722	368
Advertising and website costs	954	4,343
Bookkeeping fees	2,880	2,880
Depreciation of plant and machinery	1,245	1,465
	88,429	90,513

This page does not form part of the statutory financial statements.