

Charity registration number: 1128807

# Ministry of Christian Life Church

Annual Report and Financial Statements

for the Year Ended 31 July 2020

# **Ministry of Christian Life Church**

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## **Ministry of Christian Life Church**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr Joel dos Santos Barbosa Mr Marcelo Fernandes da Silva Mr Wilson Francisco De Faria
<b>Principal Office</b>	The Gospel Centre Wightman Road London N8 0LT
<b>Charity Registration Number</b>	1128807
<b>Independent Examiner</b>	Loyal Accountancy 4 Amhurst Parade Amhurst Park London N16 5AA

## **Ministry of Christian Life Church**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 July 2020.

#### **Objectives and activities**

##### ***Objects and aims***

The objects of the organisation are to advance the Christian Religion (in accordance with the Statement of faith) throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

##### ***Public benefit***

The organisation holds services with individuals equipped and educated on the principles and doctrines of the Christian faith. The church holds several conferences to assist the development of the people in the community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, governance and management**

##### ***Nature of governing document***

The Charity governing document is a declaration of trust that was adopted on 17 March 2009. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

The annual report was approved by the trustees of the charity on 21 May 2021 and signed on its behalf by:

.....  
Mr Joel dos Santos Barbosa  
Trustee

## **Ministry of Christian Life Church**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21 May 2021 and signed on its behalf by:

.....  
Mr Joel dos Santos Barbosa  
Trustee

## **Ministry of Christian Life Church**

### **Independent Examiner's Report to the trustees of Ministry of Christian Life Church**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2020 which are set out on pages 5 to 12.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Ministry of Christian Life Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Ministry of Christian Life Church 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Ministry of Christian Life Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Loyal Accountnacy

4 Amhurst Parade  
Amhurst Park  
London  
N16 5AA

21 May 2021

# Ministry of Christian Life Church

## Statement of Financial Activities for the Year Ended 31 July 2020

	Note	Unrestricted £	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>				
Donations and legacies		74,509	74,509	77,738
<b>Expenditure on:</b>				
Charitable activities		<u>(72,302)</u>	<u>(72,302)</u>	<u>(81,779)</u>
Total Expenditure		<u>(72,302)</u>	<u>(72,302)</u>	<u>(81,779)</u>
Net movement in funds		2,207	2,207	(4,041)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>24,723</u>	<u>24,723</u>	<u>28,764</u>
Total funds carried forward		<u><u>26,930</u></u>	<u><u>26,930</u></u>	<u><u>24,723</u></u>

The notes on pages 7 to 12 form an integral part of these financial statements.

**Ministry of Christian Life Church**

**(Registration number: 1128807)**

**Balance Sheet as at 31 July 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Fixed assets</b>			
Tangible assets	5	9,767	11,490
<b>Current assets</b>			
Debtors	6	9,777	4,500
Cash at bank and in hand	7	7,386	8,733
		<u>17,163</u>	<u>13,233</u>
<b>Net assets</b>		<u>26,930</u>	<u>24,723</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>26,930</u>	<u>24,723</u>
<b>Total funds</b>		<u>26,930</u>	<u>24,723</u>

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 21 May 2021 and signed on their behalf by:

.....  
Mr Joel dos Santos Barbosa  
Trustee

The notes on pages 7 to 12 form an integral part of these financial statements.



## **Ministry of Christian Life Church**

### **Notes to the Financial Statements for the Year Ended 31 July 2020**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Ministry of Christian Life Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## Ministry of Christian Life Church

### Notes to the Financial Statements for the Year Ended 31 July 2020

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

## **Ministry of Christian Life Church**

### **Notes to the Financial Statements for the Year Ended 31 July 2020**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

##### ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## Ministry of Christian Life Church

### Notes to the Financial Statements for the Year Ended 31 July 2020

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	69,232	69,232
Gift aid reclaimed movement	5,277	5,277
<b>Total for 2020</b>	<b>74,509</b>	<b>74,509</b>
<b>Total for 2019</b>	<b>77,738</b>	<b>77,738</b>

#### 3 Trustees remuneration and expenses

The charity paid to the three trustees during financial year. No trustees received emoluments of more than £20,000 during the year. All trustees were employed on self contracted basis.

#### 4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

# Ministry of Christian Life Church

## Notes to the Financial Statements for the Year Ended 31 July 2020

### 5 Tangible fixed assets

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 August 2019	<u>23,130</u>	<u>23,130</u>
At 31 July 2020	<u>23,130</u>	<u>23,130</u>
<b>Depreciation</b>		
At 1 August 2019	11,640	11,640
Charge for the year	<u>1,723</u>	<u>1,723</u>
At 31 July 2020	<u>13,363</u>	<u>13,363</u>
<b>Net book value</b>		
At 31 July 2020	<u>9,767</u>	<u>9,767</u>
At 31 July 2019	<u>11,490</u>	<u>11,490</u>

### 6 Debtors

	<b>2020 £</b>	<b>2019 £</b>
Prepayments	1,250	1,250
Other debtors	<u>8,527</u>	<u>3,250</u>
	<u>9,777</u>	<u>4,500</u>

### 7 Cash and cash equivalents

	<b>2020 £</b>	<b>2019 £</b>
Cash at bank	<u>7,386</u>	<u>8,733</u>

# Ministry of Christian Life Church

## Notes to the Financial Statements for the Year Ended 31 July 2020

### 8 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 July 2020 £</b>
Tangible fixed assets	9,767	9,767
Current assets	17,163	17,163
Total net assets	<u>26,930</u>	<u>26,930</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 July 2019 £</b>
Tangible fixed assets	11,490	11,490
Current assets	13,233	13,233
Total net assets	<u>24,723</u>	<u>24,723</u>

# Ministry of Christian Life Church

## Statement of Financial Activities by fund for the Year Ended 31 July 2020

	Total Unrestricted Funds 2020 £	Total Unrestricted Funds 2019 £
<b>Income and Endowments from:</b>		
Donations and legacies	<u>74,509</u>	<u>77,738</u>
Total income	<u>74,509</u>	<u>77,738</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(72,302)</u>	<u>(81,779)</u>
Total expenditure	<u>(72,302)</u>	<u>(81,779)</u>
Net income/(expenditure)	<u>2,207</u>	<u>(4,041)</u>
Net movement in funds	2,207	(4,041)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>24,723</u>	<u>28,764</u>
Total funds carried forward	<u><u>26,930</u></u>	<u><u>24,723</u></u>

This page does not form part of the statutory financial statements.

## Ministry of Christian Life Church

### Detailed Statement of Financial Activities for the Year Ended 31 July 2020

	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	<u>74,509</u>	<u>77,738</u>
Total income	<u>74,509</u>	<u>77,738</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(72,302)</u>	<u>(81,779)</u>
Total expenditure	<u>(72,302)</u>	<u>(81,779)</u>
Net income/(expenditure)	<u>2,207</u>	<u>(4,041)</u>
Net movement in funds	2,207	(4,041)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>24,723</u>	<u>28,764</u>
Total funds carried forward	<u><u>26,930</u></u>	<u><u>24,723</u></u>

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## Ministry of Christian Life Church

### Detailed Statement of Financial Activities for the Year Ended 31 July 2020

	Total 2020 £	Total 2019 £
<i><b>Donations and legacies</b></i>		
Sede	41,684	43,538
Harlesden	11,537	17,076
Leytonstone	16,011	22,401
Gift Aid tax reclaimed	5,277	(5,277)
	<u>74,509</u>	<u>77,738</u>
<i><b>Charitable activities</b></i>		
Mission outreach (promoting objectives)	4,324	3,850
Missionary church	5,562	5,868
Hall hire	-	363
Church house rent	4,687	3,000
Church rent	18,630	27,660
Rates	1,477	1,003
Light, heat and power	2,091	433
Insurance	1,286	1,325
Welfare	633	400
Church events	3,070	2,356
Telephone and internet	1,156	1,223
Pastoral fees	10,660	18,528
Printing, postage and stationery	2,003	630
Equipment repairs and renewals	2,684	2,210
Subscriptions	167	138
Hire lease of motor vehicle and equipment	2,030	4,998
Admin	-	60
Motor expenses	622	579
Petrol or diesel	644	1,147
Travel and subsistence	1,261	778
Advertising and website costs	4,700	562
Bookkeeping fees	2,880	2,640
Bank charges	12	-
Depreciation of plant and machinery	1,723	2,028
	<u>72,302</u>	<u>81,779</u>

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