

REGISTERED COMPANY NUMBER: 06631653 (England and Wales)
REGISTERED CHARITY NUMBER: 1128798

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2020
for
Sticky Fish Pre-School

Tony Dicker & Co
Chartered Accountants
29 Courtenay Road
Keynsham
Bristol
BS31 1JU

Contents of the Financial Statements
for the Year Ended 31 August 2020

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are to advance education of children primarily under statutory school age in accordance with Christian principles by such means as the trustees may consider appropriate including establishing and/or operating any educational establishments within Bristol and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit and particularly by providing Christian based high quality early years education as a service to the local community together with parenting support for the families involved.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Public benefit

Sticky Fish Pre-school operates at Fishponds Baptist Church for five sessions per week Monday-Friday, from 9.00 am until 2.30 pm. It is an inclusive pre-school welcoming all children from the local community and offering a happy, safe and caring environment. Sticky Fish pre-school aims to develop the children learning potential through play and planned activities in preparation for school and to develop their social skills whilst having fun with other children and adults.

FINANCIAL REVIEW

Investment policy and objectives

It is the policy of the Charity to hold any monies and investments in instant access or short notice bank accounts.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level sufficient to cover anticipated short-term requirements.

At 31st August 2020, reserves were £82,635 compared with £78,996 at 31st August 2019. This higher level of reserves is considered appropriate at this time as it would cover one year's worth of operating costs going forward. In addition, the plans for the construction of a new wild/forest area on site with anticipated costs of between £7,000 and £8,000 are now being put into place. During the year expenditure of £1,192 has been incurred on this project and is included in the total for teaching resources shown in the detailed statement of financial activities on page 11 of these accounts.

During the year the charity received a sum of £2,095 in respect of government grants under the Corona Virus Job Retention Scheme. These grants have been treated as restricted funds and have been expended on staff salaries.

The statement of financial activities for the period is set out on page 4. Upon incorporation the charity received all of the net assets and all of the activities of an unincorporated play group of the same name as the Charity. The net assets were transferred by way of a gift that enable the Charity to commence operating immediately. The results for the period and the financial position at the end of the period were considered satisfactory by the directors.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Day to day decision making is done by the Pre-school manager. Key decisions are made collectively by the directors.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06631653 (England and Wales)

Sticky Fish Pre-School

Report of the Trustees
for the Year Ended 31 August 2020

Registered Charity number
1128798

Registered office
29 Courtenay Road
Keynsham
Bristol
BS31 1JU

Trustees
E Tomlinson
J Keenan
R Wyatt
B Bennett
B M Bufton (resigned 18.1.20)
Mrs D Bailey

Independent Examiner
Mr A R Dicker FCA
Tony Dicker & Co
Chartered Accountants
29 Courtenay Road
Keynsham
Bristol
BS31 1JU

Approved by order of the board of trustees on 28 May 2021 and signed on its behalf by:

E Tomlinson - Trustee

Independent examiner's report to the trustees of Sticky Fish Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A R Dicker FCA
Tony Dicker & Co
Chartered Accountants
29 Courtenay Road
Keynsham
Bristol
BS31 1JU

28 May 2021

Sticky Fish Pre-School

Statement of Financial Activities
for the Year Ended 31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,308	2,095	3,403	796
Other trading activities	2	7,430	-	7,430	6,545
Investment income	3	32	-	32	41
Other income		74,409	-	74,409	85,594
Total		<u>83,179</u>	<u>2,095</u>	<u>85,274</u>	<u>92,976</u>
EXPENDITURE ON					
Raising funds		-	-	-	-
Charitable activities					
Provision of pre-school activities		79,540	2,095	81,635	82,764
Total		<u>79,540</u>	<u>2,095</u>	<u>81,635</u>	<u>82,764</u>
NET INCOME		<u>3,639</u>	<u>-</u>	<u>3,639</u>	<u>10,212</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		75,484	3,512	78,996	68,784
TOTAL FUNDS CARRIED FORWARD		<u><u>79,123</u></u>	<u><u>3,512</u></u>	<u><u>82,635</u></u>	<u><u>78,996</u></u>

The notes form part of these financial statements

Sticky Fish Pre-School

Balance Sheet

31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
FIXED ASSETS					
Tangible assets	7	-	-	-	607
CURRENT ASSETS					
Cash at bank		79,542	3,512	83,054	79,324
CREDITORS					
Amounts falling due within one year	8	(419)	-	(419)	(935)
NET CURRENT ASSETS		<u>79,123</u>	<u>3,512</u>	<u>82,635</u>	<u>78,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		79,123	3,512	82,635	78,996
NET ASSETS		<u>79,123</u>	<u>3,512</u>	<u>82,635</u>	<u>78,996</u>
FUNDS	9				
Unrestricted funds				79,123	75,484
Restricted funds				3,512	3,512
TOTAL FUNDS				<u>82,635</u>	<u>78,996</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2021 and were signed on its behalf by:

E Tomlinson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Outdoor play area	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. OTHER TRADING ACTIVITIES

	31.8.20	31.8.19
	£	£
Fees	<u>7,430</u>	<u>6,545</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

3. INVESTMENT INCOME

	31.8.20	31.8.19
	£	£
Deposit account interest	<u>32</u>	<u>41</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.20	31.8.19
	£	£
Depreciation - owned assets	607	1,207
Other operating leases	<u>5,716</u>	<u>8,206</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

The directors receive no fees, emoluments, expenses or other benefits for directors services. However, the Pre-School Manager, Elizabeth Tomlinson, who is a director, is paid on the same basis and rate as other employees, whilst carrying out duties for the pre-school group. For this work during the period she was paid £10389 (2019-£10,820.)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.20	31.8.19
	<u>9</u>	<u>9</u>
Nursery assistants		

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Outdoor play area £	Computer equipment £	Totals £
COST			
At 1 September 2019 and 31 August 2020	<u>33,204</u>	<u>4,410</u>	<u>37,614</u>
DEPRECIATION			
At 1 September 2019	32,597	4,410	37,007
Charge for year	607	-	607
At 31 August 2020	<u>33,204</u>	<u>4,410</u>	<u>37,614</u>
NET BOOK VALUE			
At 31 August 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2019	<u>607</u>	<u>-</u>	<u>607</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade creditors	101	100
Social security and other taxes	(252)	265
Accrued expenses	570	570
	<u>419</u>	<u>935</u>

9. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	75,484	3,639	79,123
Restricted funds			
Restricted fund	3,512	-	3,512
TOTAL FUNDS	<u>78,996</u>	<u>3,639</u>	<u>82,635</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	83,179	(79,540)	3,639
Restricted funds			
Restricted fund	2,095	(2,095)	-
TOTAL FUNDS	<u>85,274</u>	<u>(81,635)</u>	<u>3,639</u>

Comparatives for movement in funds

	At 1.9.18	Net movement in funds	At 31.8.19
	£	£	£
Unrestricted funds			
General fund	64,751	10,733	75,484
Restricted funds			
Restricted fund	4,033	(521)	3,512
TOTAL FUNDS	<u>68,784</u>	<u>10,212</u>	<u>78,996</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,976	(82,243)	10,733
Restricted funds			
Restricted fund	-	(521)	(521)
TOTAL FUNDS	<u>92,976</u>	<u>(82,764)</u>	<u>10,212</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	64,751	14,372	79,123
Restricted funds			
Restricted fund	4,033	(521)	3,512
TOTAL FUNDS	<u>68,784</u>	<u>13,851</u>	<u>82,635</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,155	(161,783)	14,372
Restricted funds			
Restricted fund	2,095	(2,616)	(521)
TOTAL FUNDS	<u>178,250</u>	<u>(164,399)</u>	<u>13,851</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

Sticky Fish Pre-School

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	2
Donations and sundry income	1,309	794
Grants	<u>2,095</u>	<u>-</u>
	3,403	796
Other trading activities		
Fees	7,430	6,545
Investment income		
Deposit account interest	32	41
Other income		
LEA Grants received	<u>74,409</u>	<u>85,594</u>
Total incoming resources	<u>85,274</u>	<u>92,976</u>
EXPENDITURE		
Charitable activities		
Wages	67,789	63,797
Support costs		
Management		
Child support- World Vision	198	346
Teaching resources & sundries	4,361	4,494
Course fees	138	1,084
Independent examiners fee	570	570
Depn of outdoor play area	<u>607</u>	<u>1,207</u>
	5,874	7,701
Governance costs		
Other operating leases	5,716	8,206
Insurance	731	928
Telephone	238	276
Website costs	409	301
Sundries	158	403
Accountancy and legal fees	504	504
Advertsising	<u>216</u>	<u>648</u>
	7,972	11,266
Total resources expended	<u>81,635</u>	<u>82,764</u>
Net income	<u><u>3,639</u></u>	<u><u>10,212</u></u>

