



**Trustees' Annual
Report
& Financial
Statements for the
Year Ended
October 31st 2022**

8947
food
parcels
given out

3030
food parcels
given out to local
children

107,073
kilograms of
food donated

179
volunteers



www.exeterfoodbank.org.uk

'Restoring dignity, reviving hope'

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Our Distribution Centre at The Mint Methodist Church, Exeter (above)

Local school collections are an important source of donations – but it also gives us an opportunity to share about what we do with young people across the city



Throughout our report these green boxes are used to share the voices of clients of Exeter Foodbank who have shared their experience with us.

1) Exeter Foodbank – letter from our Trustees

During the pandemic we would often dream of getting back to 'normal'. We would also often hear the phrase 'the new normal', as we did not know how the world would change because of Covid19.

In terms of Exeter Foodbank, *the new normal* brought higher client numbers - and clients with needs that are far more complex. The primary reasons for referral to foodbank are not only low income or the levels of Benefits available; they involve social isolation, mental health issues, insecure housing, rent increases, debt etc. And, during the last year, we have also all become accustomed to the phrase 'the cost of living' as this has really begun to impact the lives of many people globally. The *new normal* for an anti-poverty charity is multi-faceted and complicated.

As well as the return to normal and the cost of living, we were also impacted by the effects of the war in Ukraine. By the summer of 2022, we were seeing Ukrainian families coming in to almost every session at Exeter Foodbank while they arranged their Benefits, housing, school uniforms etc. It was another challenge in a list of challenges. Looking back, life at before Covid 19 seems so uncomplicated.

As we begin our report, we stand at a time where we are seeing an increase in clients of 134% compared to the same month in 2021.

As part of a Trussell Trust project called Pathfinder, we are developing collaborative networks across the city. We are working with many agencies now to tackle the issues of poverty in Exeter, and increasingly our work has become more holistic in its nature. Working with the other agencies, we hope that we can reduce the need for people to come to the foodbank by a concerted effort to make all of the available support easily accessible to them. This will take time. But our aim is to reduce the number of food parcels and to help people to manage without donated food.

We continue to work with approximately 170 volunteers and 150 referral agencies across the city. We also continue to benefit from wonderful public support and have seen donations continue to be maintained through all of these major global events.

For us, *the new normal* is a more collaborative approach. It is more about working together with others and putting greater emphasis on poverty prevention. While doing this, we aim to ensure that we continue to meet and treat clients at foodbank in such a way that *restores dignity and revives hope*.

Our Trustees and Staff Team have worked exceptionally hard this year to manage all of these changes and face these challenges. Having been in operation since 2008, we feel that we are seeing the benefits of receiving faithful support from the people of Exeter, including many wonderful community and faith groups. We are also very fortunate to have put robust systems in place which have expanded to match the growing need.

Thank you.



Sarah Hornblower, Chair of Trustees

2) STRUCTURE, GOVERNANCE & MANAGEMENT

2.1 Governing Document

Exeter Foodbank was incorporated as a company limited by guarantee on 8 June 2008. It registered as a charity with the Charities Commission on 25th March 2009 under charity number 1128795.

2.2 Organisational Structure

Trustees: Exeter Foodbank is directed by a board of trustees drawn from local churches, who also serve as directors for the purpose of company law. Trustees are appointed at the charity's Annual General Meeting.

The board takes responsibility for all policy decisions and the charity's finances. The minutes of board meetings constitute the formal record of proceedings and decisions taken and approved by the trustees.

Financial Oversight: The treasurer of the charity is also a trustee and reports regularly to the trustees as to the charity's ongoing financial status. A trained volunteer carries out much of the day-to-day financial management of the food bank, under the close supervision of the treasurer and a second designated trustee.

Employees: The Foodbank employs four part-time staff; a Project Manager, an Administrator, an Advice Worker and a Logistics Worker undertake the day-to-day running of the charity.

Management Team: The trustees have delegated much of the day-to-day running of the charity and operational decisions to a Management Team. Management Team meetings take place at least bi-monthly; minutes are kept as a formal record of proceedings.

Volunteers: The Foodbank benefits from the service of approximately 170 volunteers, who are recruited from all sections of the local community. Voluntary team leaders oversee specific areas of operation.

Related Organisations: Exeter Foodbank is affiliated to the Trussell Trust, a charity based in Salisbury, which is registered in England and Wales under charity number 1110522.

2.3 Risk Management

Risk Register & Policies: The trustees give consideration to the major risks to which the charity is exposed via a risk register when updating its annual plan. These include internal and external risks that, if occurring, would be likely to affect finance and resources and other aspects of the work of the charity. The trustees are satisfied that procedures and systems are in place to monitor and control these risks and to mitigate any impact that they may have on the charity and in its future operations.

Exeter Foodbank has an appropriate manual for staff, volunteers and clients of the charity which is reviewed annually. This includes policies covering Data Protection, Equal Opportunities, Health & Safety, Safeguarding (Vulnerable Adult and Child Protection) and Complaints.

Financial Procedures: The trustees have ensured that comprehensive insurance cover is in place to cover risks. A Financial Procedures Policy has been implemented, and finances are kept under regular review. The financial statements have been prepared in accordance with the accounting policies set out below and comply with the charity's Memorandum and Articles of Association, and in accordance with applicable accounting standards, and with the requirements of the Revised

Statement of Recommended Practice "Accounting and Reporting by Charities" issued in 2005, and with the Companies Act.

GDPR: EFB takes Data Protection very seriously. We ensure that all of our online and office practice is in line with the *General Data Protection Regulations* which were implemented in May 2018. We review all of these policies annually and update them with guidance from The Trussell Trust.

Quality Assurance: The Trussell Trust carries out regular quality assurance inspections of Exeter Food Bank, including in areas of statutory compliance, working practices, volunteer roles, public relations and communications, fundraising, safeguarding and sustainability.

Volunteers from The Mint Methodist Church busily packing Christmas Hampers



Tesco's Community Champion John Smith (left) at our annual Tesco Collection with volunteers Rachel (and her 12 week old baby!) and Terry.

"My partner works 40 hours a week and we have a 3-month-old baby but we have to choose whether to pay the bills or buy food. My partner earns too much to get help from Universal Credit but not enough to survive on what he earns and because of Covid I did not earn enough to get maternity pay from the company I work for. I am a young mum and do not have the luxury of being able to put food on the table"

3) OBJECTIVES, AIMS & ACTIVITIES

3.1 Charitable Objectives

The objective of the charity, as set out in the charity's governing trust deed, is to relieve persons in the United Kingdom and elsewhere in the world who are in conditions of need, hardship or distress in such ways as the trustees from time-to-time think fit.

3.2 Aims

Emergency Food Provision: Exeter Foodbank seeks to alleviate food poverty in and around Exeter by providing short term, emergency food for families or individuals in crisis via a voucher referral scheme. Beneficiaries come from a broad cross-section of the local community; they include families, young people, and both the unemployed and those in work. Anyone can be referred to Exeter Foodbank, regardless of background, belief, race or creed.

Contextual Support: Through Advice Work, close partnership working and effective sign-posting, the Foodbank aims to relieve the immediate physical and psychological pressures caused by food poverty, whilst ensuring that more long-term support is put in place.

Raising Awareness of Food Poverty: Additionally, Exeter Foodbank aims to raise awareness of the complex issues that surround food poverty and to contribute to research into its causes. In doing so, we aim to improve public understanding of the causes of food poverty, engender greater community cohesion and contribute constructively to public debate.

Collectively, these measures aim both to meet immediate local need and to address the wider causes of food poverty, in order to promote long term change.

3.3 Public Benefit

Each year, our trustees review our activities and strategies to ensure that we are effective in reaching those most in need of assistance in the local area, and in meeting our longer term aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the Prevention of Relief of Poverty for the Public Benefit.

3.4 How the Foodbank Works

- Non-perishable food is donated by members of the public from a prescribed list
- Food is transported to our warehouse, where it is sorted by date and by type.
- Clients in crisis are assessed by one of our authorised referral agencies and are issued with a foodbank voucher.
- Clients bring their voucher to one of our food distribution sessions where it is exchanged for nutritionally-balanced food
- Clients are encouraged to access further sign-posting and support services, as required.

3.5 Objectives for the Year

Our objectives this year are based upon the objectives that we have agreed with Trussell Trust as part of the Pathfinder Project. These will be ongoing for the course of Pathfinder and will not be achieved before the next Annual Report

- a) Develop Participation
- b) Develop Referral Pathways
- c) Develop our Financial Inclusion
- d) Develop volunteer skills and experience
- e) Develop our Operations

3.6 Strategies for Achieving the Objectives

a) **Participation**

We plan to increase the input of clients with a lived-experience of food poverty. We aim to do this with a variety of methods including surveys, interviews and dialogue with referrers. We aim to bring together a group of people with lived experience so that they can share their stories and utilise their experience to help the foodbank adapt to the needs of its users. We hope that this will enhance both the experience of visiting a foodbank and also the support that is available.

b) **Referral Pathways**

We will work most closely with our largest referral partners across the city to not only understand who is coming to us and why, but also to see how we can create collaborative systems across the city to offer the very best support to clients who are in need – and offer this help at the earliest opportunity

c) **Financial Inclusion**

We plan to continue developing the work within our Community Hub with local support agencies. We wish to be able to offer clients far greater support in areas like Benefits advice, debt advice and employment skills. We will continue to work with agencies who can offer support with general cost of living and cost of utilities.

d) **Volunteer skills and experience**

We have recently signed up to an online system offered by the Trussell Trust which allows our volunteers to anonymously share their feelings and experience of their time at Exeter Foodbank. The results were very encouraging with our volunteers suggesting that they rated the value of their experience at 9.2 out of 10. This shows how invested and enthusiastic our volunteers are about supporting the overall aim of the foodbank and serving the community.

Throughout Pathfinder, we aim to continue to develop our volunteers by offering training (in areas like valuable conversations with clients and in areas of signposting).

In 2023 we will also launch our **Exeter Foodbank Volunteer Forum**, which will assign a volunteer Representative to each team at foodbank and enable all volunteers to be able to feed back ideas, comments etc so that their voices can be heard as we develop the charity.

e) **Operations**

With the charity growing at such a rate, we aim to increase our staff team in 2023. We are in discussions about appointing an Operations Manager and a new Logistics Support Worker.

"I'm struggling at the moment due to loss of employment and not getting much money due to my circumstances. So the foodbank is a huge help to people like myself. The volunteers are so kind and helpful and very understanding. So I'm grateful for that. Overall they are doing a great job and I appreciate that so much. THANKS!"

4) Statistics

Our records from this period shows that the number of food parcels distributed increased from **6538** to **8947**. This is an increase of approximately **37%**. Of this total number, **3030** were given to local children.

Figure 1: Shows the split between parcels given to adults and children.

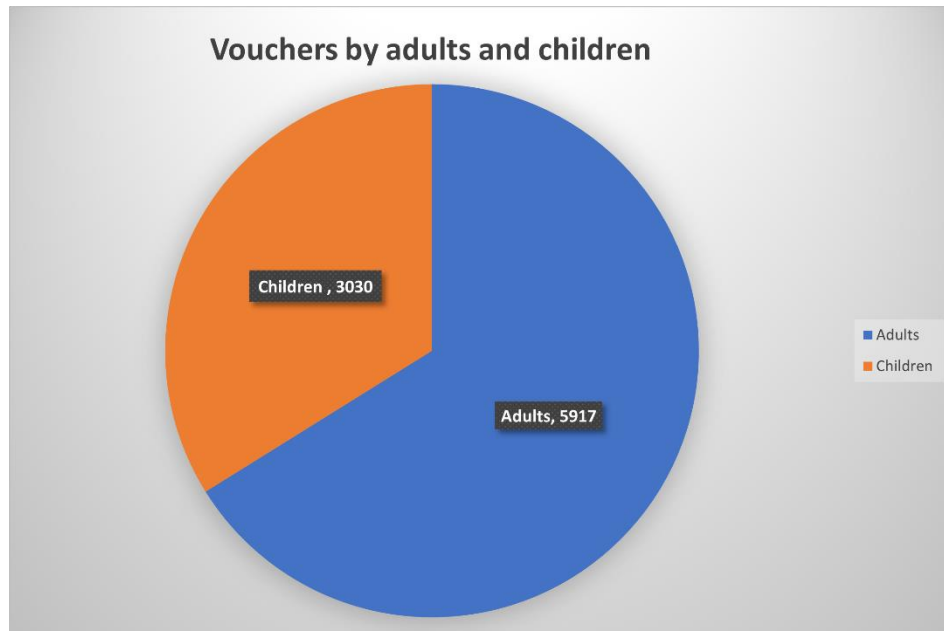


Figure 2: Shows the distribution of food parcels and the size of the households. This does reveal that the largest number of referrals are for single people. The cost of living (especially the cost of housing) for single people continues to be a significant problem.

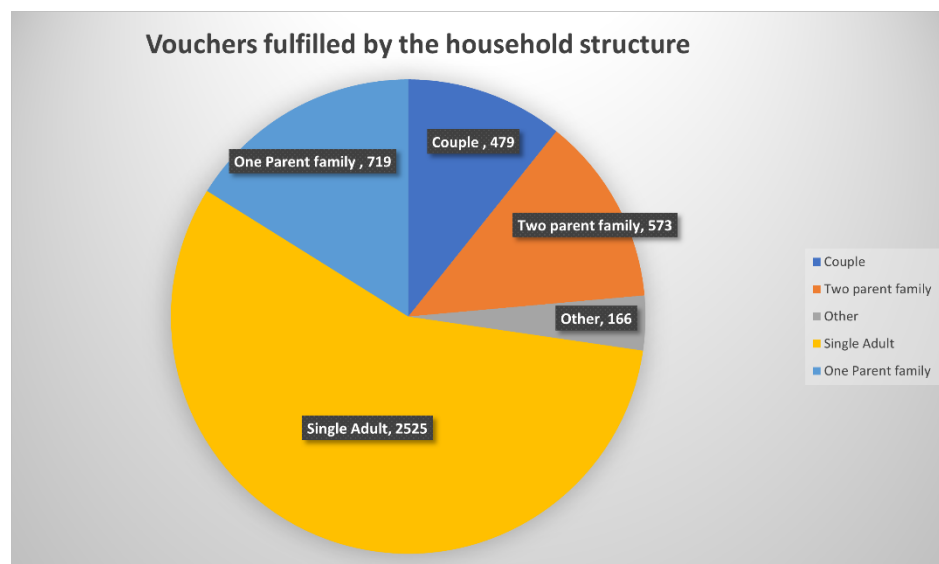


Figure 3: shows the ages of the clients supported in Exeter by this charity.

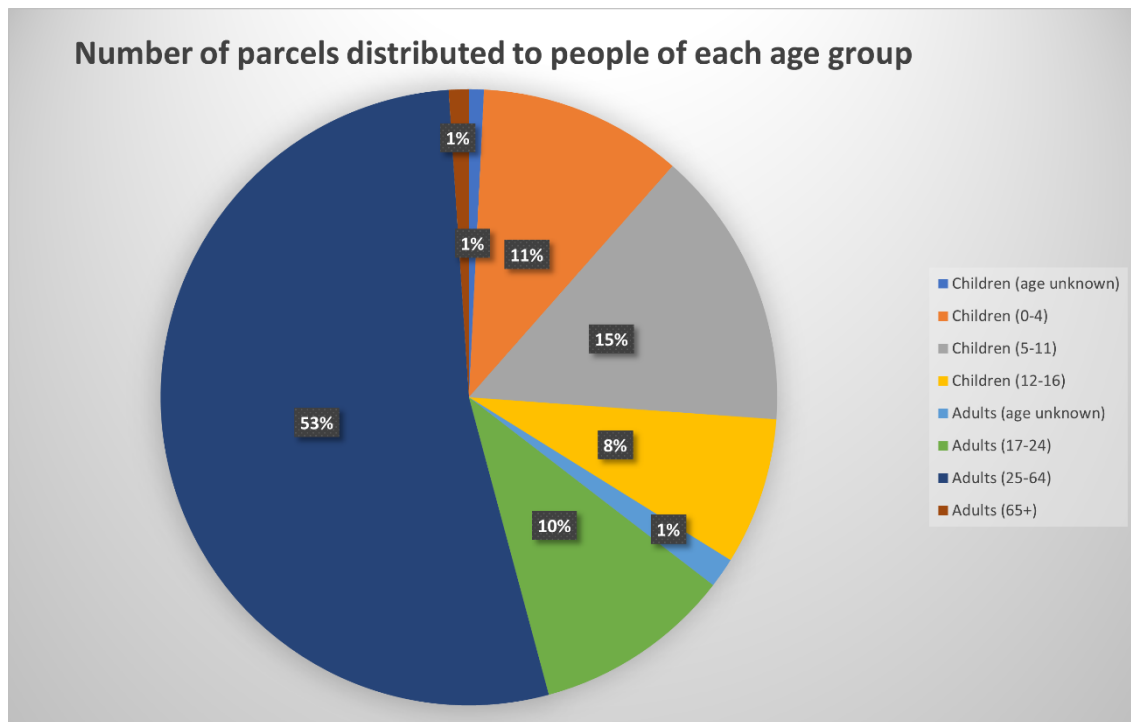
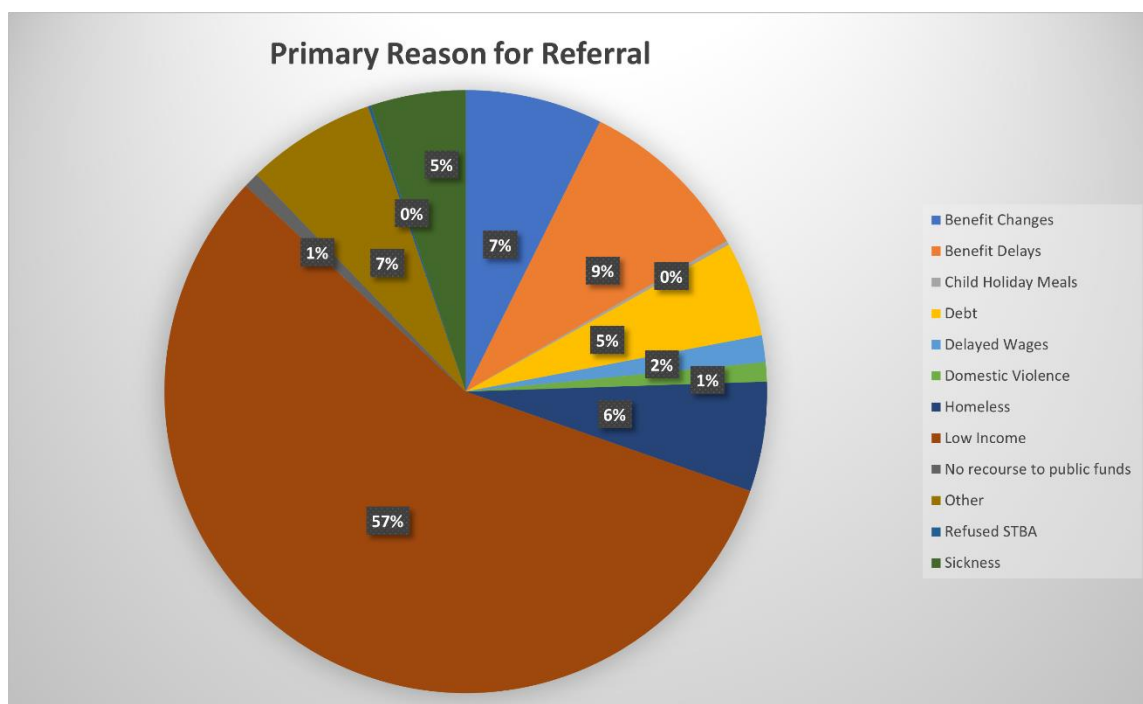


Figure 4: Shows the reasons why clients need to visit the foodbank in Exeter. The vast majority are reported as 'low income'. This figure can include both households that are on low earnings and those who are struggling to afford the basic necessities while being supported by the Benefit System.

We see a significant number of households who simply cannot manage the final week of each month before their wages are paid. This number appears to be increasing rather than decreasing.



5) Main Activities & Achievements in 2021/2022

At the beginning of the year we were coming out of the time of Covid Lockdowns which we had used as an opportunity to make some changes to our operation. We anticipated increased demand, and that was to be the case. During the pandemic we developed a **'shopping style'** system which allows clients to have greater choice about the food that they have. We received several visits from other foodbanks and charities who wanted to understand how our system was working successfully, and why the clients appreciated it so much.

We opened sessions on Wednesdays at both **The Mint Methodist Church** and **The Beacon Centre**. Our aim was to offer more time for clients and less queuing. We were able to stock these because of good local support. With the financial donations that we had received throughout the pandemic, we were also able to allocate a budget to purchase fresh fruit and vegetables each week. The fresh food is an important addition for clients who are having to survive on donated (tinned, dried and long-life) food for any period of time.

It was also possible for us to buy regular supplies of **ready meals** for clients who have no cooking facilities or who are in temporary accommodation. Sadly, we have seen this number increasing steadily. By March 2022, we were regularly hearing the phrase *'Cost of Living'* from our clients as a significant issue driving both food poverty and vulnerable housing situations.

By the summer of 2022, we also had the challenge of meeting many families from **Ukraine**. We worked with other groups and charities to ensure that we were giving the best possible support. This involved translating much of our material into Ukrainian, working with host families and also working with **Vodafone** to distribute SIM cards for refugee families. At this time, we were already seeing numbers of clients similar to those during the pandemic, so it did make for a busy few months.

During the year we had begun our journey on the **Trussell Trust Pathfinder Project**. The aim of Pathfinder is to reduce the need for foodbanks in a local community by ensuring that other forms of support are more accessible and collaborative. Our aspiration is that if a client engages with us and all of the available support from our partners, that together, we may end their need for support from the foodbank.

As well as employing our own **Advice Worker**, we developed closer links with various agencies during the year. During 2021-22, we hosted regular sessions with **Job Centre Plus** so that clients could access support in regard to the Benefits system.

In October 2022 we opened **'The Living Room'**, our Community Hub, at The Mint Methodist Church. The aim of this project is to help our clients to *live* and *flourish* rather than simply *existing*. Since the Living Room opened, we have held regular sessions with **Job Centre Plus**, **Citizen's Advice**, **Employment Plus**, **Exeter Community Energy**, **Age UK Exeter** and **South West Water**. We have also started working with **Christians Against Poverty** as we plan a *Money & Budgeting Course* in the autumn.

The final development before writing our Annual Report was the opening of a new, weekly Distribution Session at **Cranbrook Education Campus**. The **Cranbrook Food Hub** opens each Thursday evening to support the community in this quickly-growing town (Cranbrook is development situated approximately 9km from central Exeter).

*"I am unable to eat three meals a day.
I am unable to pay my fuel bill.
I am in debt.
I am unable to go to the dentist.
I am unable to afford even the smallest of luxuries.
I am no longer able to afford pet insurance"*

"I am worried about the cost of living because... keeping up with paying monthly bills and having so little left at the end of it that even buying toilet roll is difficult. The effect on mental health is huge as I have had to give up on any hobbies and activities as I can no longer afford it"

6) Other News

- We continued to receive wonderful support from the local community, and a total of **107,073kg** of food was donated.
- Christmas 2021 saw us involved in various initiatives including working with local business **Dart's Farm** to enable 70 local families to have a turkey Christmas dinner with all of the trimmings.
- Our **#efbchristmasinabag2021** project saw more than **300** donations of Christmas Hampers donated. All of these were given to local families.
- We were able to offer **280 Christmas Hampers** to Care-experienced young people. We worked in tandem with **Devon County Council** (DCC) on this project and this has enabled us to have deeper working relationships with some of the staff involved and thus enabling us to offer support in other areas of need.
- Related to the Hampers project, we were able to resource and fund four **Christmas Dinners** across the county in partnership with the Participation Team at DCC. Approximately 100 young people were able to attend.
- We were able to offer **Work Experience** and **Duke of Edinburgh** placements to young people who wanted to find out about our charity and support their local community.
- We continued to be an integral part of **The Exeter Food Network (EFFN)**. There are several charities working across the city to help clients in food poverty. We were able to offer signposting resources and some stock to help them at peak and seasonal times. Our hope is to see continued and developing collaborative work in this area. In March 2022, we held the first Round Table event with EFFN as we looked to develop our shared work of supporting vulnerable people.



A visit from our local MP, Ben Bradshaw (centre).

"I just want to say a massive thank you for your help. I got a referral and went to the foodbank. Never have I felt so relieved in my whole life. So much thanks to you and the truly wonderful team you had working today. I was embarrassed and so low and not only did they give me food but empathy and compassion.... A wonderful, wonderful bunch of people.... So much thanks"

7) Financial

Review (See separate report)

Financial statements

Principal Funding Sources

Reserves Policy

Trustees' Responsibilities in Respect of the Accounts

The Trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial activities for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with the Charities Act 1993 and the Charities Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Chair of Trustees

Date: October 31st 2022

"I have moved to a smaller home but my energy bill has gone up x 3!!"

"Prices have almost doubled in my supermarket. I had to buy a kitchen appliance as mine broke and it left me short for food. These people do an amazing job!"

"I am worried about how I will feed my two children, age 1 + 3. I am also worried about how I will get them both Christmas presents, let alone the basic essentials like clothes and shoes"

Even part-time working I am struggling to afford bills and make ends meet. Even trying to limit my outgoings it's the main essentials making money not go far. I worry that I won't be able to provide for my kids without foodbanks help"

8) Reference & Administrative Details

| | |
|-----------------------------|--|
| Charity Name | Exeter Food Bank |
| Charity Number | 1128795 |
| Company Registration Number | 6718767 |
| Trustees | Mr Stephen Davis Mr Gary Flint Mr Richard Judd Mr Gerald Hunt Mrs Sarah Hornblower (Chair) |
| Company Secretary | Mr Gary Flint |
| Registered Office | Exeter Foodbank 26 Clyst Heath Exeter Devon EX2 7TA |
| Bankers | Co-operative Bank PO Box 250 Delf House Skelmersdale WN8 6WT |

Company registration number: 06718767

Charity registration number: 1128795

Exeter Food Bank

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2022

Stapletons
Chartered Certified Accountants
4 Market Street
Crediton
Devon
EX17 2AJ

Exeter Food Bank

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Exeter Food Bank

Reference and Administrative Details

| | |
|------------------------------------|---|
| Trustees | Mr G W Hunt |
| | Mrs S P Hornblower |
| | Mr S Davis |
| | Mr R Judd |
| Secretary | Mr G Flint |
| Charity Registration Number | 1128795 |
| Company Registration Number | 06718767 |
| Registered Office | The charity is incorporated in England and Wales. |
| | 26 Clyst Heath |
| | Exeter |
| | Devon |
| Principal Office | EX2 7TA |
| | 26 Clyst Heath |
| | Exeter |
| | Devon |
| Independent Examiner | EX2 7TA |
| | Stapletons |
| | Chartered Certified Accountants |
| | 4 Market Street |
| | Crediton |
| | Devon |
| | EX17 2AJ |

Exeter Food Bank

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2022.

Objectives and activities

Public benefit

Exeter Food Bank provides short term food supplies to local people in crisis referred to us by a number of agencies and charities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The annual report was approved by the trustees of the charity on 6 April 2023 and signed on its behalf by:

.....
Mr G W Hunt
Trustee

Exeter Food Bank

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Exeter Food Bank for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 6 April 2023 and signed on its behalf by:

.....
Mr G W Hunt
Trustee

Exeter Food Bank

Independent Examiner's Report to the trustees of Exeter Food Bank ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Exeter Food Bank as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Stapletons
Chartered Certified Accountants

4 Market Street
Crediton
Devon
EX17 2AJ

6 April 2023

Exeter Food Bank

Statement of Financial Activities for the Year Ended 31 October 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2022 £ |
|------------------------------------|------|-------------------------|-----------------------|-----------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 119,273 | 11,274 | 130,547 |
| Other trading activities | 4 | 3,481 | 2,000 | 5,481 |
| Investment income | 5 | 670 | - | 670 |
| Total income | | 123,424 | 13,274 | 136,698 |
| Expenditure on: | | | | |
| Raising funds | 6 | (22,278) | (8,018) | (30,296) |
| Charitable activities | 7 | (101,961) | - | (101,961) |
| Total expenditure | | (124,239) | (8,018) | (132,257) |
| Net (expenditure)/income | | (815) | 5,256 | 4,441 |
| Net movement in funds | | (815) | 5,256 | 4,441 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 435,165 | - | 435,165 |
| Total funds carried forward | 18 | 434,350 | 5,256 | 439,606 |
| | Note | Unrestricted funds £ | Total 2021 £ | |
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 243,774 | 243,774 | |
| Other trading activities | 4 | 7,440 | 7,440 | |
| Investment income | 5 | 459 | 459 | |
| Total income | | 251,673 | 251,673 | |
| Expenditure on: | | | | |
| Raising funds | 6 | (13,298) | (13,298) | |
| Charitable activities | 7 | (82,854) | (82,854) | |
| Total expenditure | | (96,152) | (96,152) | |
| Net income | | 155,521 | 155,521 | |
| Net movement in funds | | 155,521 | 155,521 | |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 279,644 | 279,644 | |
| Total funds carried forward | 18 | 435,165 | 435,165 | |

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 7 to 19 form an integral part of these financial statements.

Exeter Food Bank
(Registration number: 06718767)
Balance Sheet as at 31 October 2022

| | Note | 2022 £ | 2021 £ |
|---|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 14 | 8,840 | 16,074 |
| Current assets | | | |
| Debtors | 15 | 20,991 | 24,465 |
| Cash at bank and in hand | 16 | <u>410,521</u> | <u>401,336</u> |
| | | 431,512 | 425,801 |
| Creditors: Amounts falling due within one year | 17 | <u>(746)</u> | <u>(6,710)</u> |
| Net current assets | | <u>430,766</u> | <u>419,091</u> |
| Net assets | | <u><u>439,606</u></u> | <u><u>435,165</u></u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | 18 | 5,256 | - |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>434,350</u> | <u>435,165</u> |
| Total funds | 18 | <u><u>439,606</u></u> | <u><u>435,165</u></u> |

For the financial year ending 31 October 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 19 were approved by the trustees, and authorised for issue on 6 April 2023 and signed on their behalf by:

.....
Mr G W Hunt
Trustee

The notes on pages 7 to 19 form an integral part of these financial statements.

Exeter Food Bank

Notes to the Financial Statements for the Year Ended 31 October 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

26 Clyst Heath
Exeter
Devon
EX2 7TA

The principal place of business is:

26 Clyst Heath
Exeter
Devon
EX2 7TA

These financial statements were authorised for issue by the trustees on 6 April 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Exeter Food Bank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Exeter Food Bank

Notes to the Financial Statements for the Year Ended 31 October 2022

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class
Motor vehicles

Depreciation method and rate
25% straight line basis

Exeter Food Bank

Notes to the Financial Statements for the Year Ended 31 October 2022

Plant and machinery

25% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Exeter Food Bank

Notes to the Financial Statements for the Year Ended 31 October 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Exeter Food Bank

Notes to the Financial Statements for the Year Ended 31 October 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Exeter Food Bank

Notes to the Financial Statements for the Year Ended 31 October 2022

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|----------------------------|---|-----------------------------------|------------------------------|
| Donations and legacies; | | | |
| Donations from individuals | 119,273 | 11,274 | 130,547 |
| Total for 2022 | <u>119,273</u> | <u>11,274</u> | <u>130,547</u> |
| Total for 2021 | <u>243,774</u> | <u>-</u> | <u>243,774</u> |

4 Income from other trading activities

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|-----------------------|---|-----------------------------------|------------------------------|
| Events income; | | | |
| Other events income | 3,481 | 2,000 | 5,481 |
| Total for 2022 | <u>3,481</u> | <u>2,000</u> | <u>5,481</u> |
| Total for 2021 | <u>7,440</u> | <u>-</u> | <u>7,440</u> |

Exeter Food Bank

Notes to the Financial Statements for the Year Ended 31 October 2022

5 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|---------------------|
| Interest receivable and similar income; Interest receivable on bank deposits | 670 | 670 |
| Total for 2022 | 670 | 670 |
| Total for 2021 | 459 | 459 |

6 Expenditure on raising funds

a) Costs of trading activities

| | Note | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|-----------------------|------|---------------------------------------|---------------------------|------------------------------|
| Costs of goods sold | | 22,278 | 8,018 | 30,296 |
| Total for 2022 | | 22,278 | 8,018 | 30,296 |
| Total for 2021 | | 13,298 | - | 13,298 |
| | | | Direct costs £ | Total costs £ |
| Total for 2021 | | | 13,298 | 13,298 |

7 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|-----------------------|------|---------------------------------------|---|------------------------------|
| Governance costs | 8 | 101,961 | 101,961 | 82,854 |
| | | | Unrestricted funds General £ | Total funds £ |
| Governance costs | 8 | | 101,961 | 101,961 |
| Total for 2021 | | | 82,854 | 82,854 |

Exeter Food Bank

Notes to the Financial Statements for the Year Ended 31 October 2022

8 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Total 2022 £ |
|--|---|-----------------------------|
| Staff costs | | |
| Other staff costs | 51,965 | 51,965 |
| Audit fees | | |
| Other fees paid to auditors | 1,026 | 1,026 |
| Marketing and publicity | 212 | 212 |
| Depreciation, amortisation and other similar costs | 7,234 | 7,234 |
| Other governance costs | 41,524 | 41,524 |
| | <u>101,961</u> | <u>101,961</u> |
| | Unrestricted funds General £ | Total 2021 £ |
| Staff costs | | |
| Other staff costs | 45,599 | 45,599 |
| Audit fees | | |
| Other fees paid to auditors | 1,208 | 1,208 |
| Marketing and publicity | 11 | 11 |
| Depreciation, amortisation and other similar costs | 5,909 | 5,909 |
| Other governance costs | 30,127 | 30,127 |
| | <u>82,854</u> | <u>82,854</u> |

Exeter Food Bank

Notes to the Financial Statements for the Year Ended 31 October 2022

9 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2022 £ | 2021 £ |
|---|-----------|-----------|
| Loss on disposal of fixed assets held for the charity's own use | - | (1,325) |
| Depreciation of fixed assets | 7,234 | 7,234 |

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

| | 2022 £ | 2021 £ |
|-----------------------------------|-----------|-----------|
| Staff costs during the year were: | | |
| Other staff costs | 51,965 | 45,599 |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2022 No | 2021 No |
|------------------|------------|------------|
| Employee numbers | 4 | 4 |

No employee received emoluments of more than £60,000 during the year.

12 Auditors' remuneration

| | 2022 £ | 2021 £ |
|--|-----------|-----------|
| Other fees to auditors | | |
| The auditing of accounts of any associate of the charity | 1,026 | 1,208 |

Exeter Food Bank

Notes to the Financial Statements for the Year Ended 31 October 2022

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

| | Furniture and equipment £ | Motor vehicles £ | Total £ |
|-----------------------|---------------------------------|---------------------|------------|
| Cost | | | |
| At 1 November 2021 | 1,039 | 27,894 | 28,933 |
| At 31 October 2022 | 1,039 | 27,894 | 28,933 |
| Depreciation | | | |
| At 1 November 2021 | 260 | 12,599 | 12,859 |
| Charge for the year | 260 | 6,974 | 7,234 |
| At 31 October 2022 | 520 | 19,573 | 20,093 |
| Net book value | | | |
| At 31 October 2022 | 519 | 8,321 | 8,840 |
| At 31 October 2021 | 779 | 15,295 | 16,074 |

15 Debtors

| | 2022 £ | 2021 £ |
|---------------|-----------|-----------|
| Prepayments | 14,210 | 15,210 |
| Other debtors | 6,781 | 9,255 |
| | 20,991 | 24,465 |

16 Cash and cash equivalents

| | 2022 £ | 2021 £ |
|---------------------|-----------|-----------|
| Cash at bank | 325,521 | 401,336 |
| Short-term deposits | 85,000 | - |
| | 410,521 | 401,336 |

17 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|-----------------|-----------|-----------|
| Other creditors | 20 | 6,020 |
| Accruals | 726 | 690 |
| | 746 | 6,710 |

Exeter Food Bank

Notes to the Financial Statements for the Year Ended 31 October 2022

18 Funds

| | Balance at 1 November 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 October 2022 £ |
|---------------------------|---------------------------------------|----------------------------|----------------------------|------------------------------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| Unrestricted funds | 435,165 | 123,424 | (124,239) | 434,350 |
| Restricted funds | | | | |
| Restricted funds | - | 13,274 | (8,018) | 5,256 |
| Total funds | 435,165 | 136,698 | (132,257) | 439,606 |
| | Balance at 1 November 2020 £ | Incoming resources £ | Resources expended £ | Balance at 31 October 2021 £ |
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| Unrestricted funds | 279,644 | 250,523 | (95,002) | 435,165 |
| Restricted | | | | |
| Restricted funds | - | 1,150 | (1,150) | - |
| Total funds | 279,644 | 251,673 | (96,152) | 435,165 |

19 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 31 October 2022 £ |
|-------------------------|---------------------------------------|---|
| Tangible fixed assets | 8,840 | 8,840 |
| Current assets | 431,512 | 431,512 |
| Current liabilities | (746) | (746) |
| Total net assets | 439,606 | 439,606 |

Exeter Food Bank

Notes to the Financial Statements for the Year Ended 31 October 2022

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 October 2021 £ |
|-----------------------|---|-----------------------------------|---|
| Tangible fixed assets | 16,074 | - | 16,074 |
| Current assets | 425,801 | - | 425,801 |
| Current liabilities | <u>(710)</u> | <u>(6,000)</u> | <u>(6,710)</u> |
| Total net assets | <u>441,165</u> | <u>(6,000)</u> | <u>435,165</u> |

Exeter Food Bank

Notes to the Financial Statements for the Year Ended 31 October 2022

20 Analysis of net funds

| | At 1 November 2021 £ | Financing cash flows £ | At 31 October 2022 £ |
|--------------------------|----------------------------|------------------------------|----------------------------|
| Cash at bank and in hand | 401,336 | 9,185 | 410,521 |
| Net debt | 401,336 | 9,185 | 410,521 |
| | At 1 November 2020 £ | Financing cash flows £ | At 31 October 2021 £ |
| Cash at bank and in hand | 254,446 | 146,890 | 401,336 |
| Net debt | 254,446 | 146,890 | 401,336 |

Exeter Food Bank

Statement of Financial Activities by fund for the Year Ended 31 October 2022

Unrestricted Funds

| | Total Unrestricted Funds 2022 £ | Total Unrestricted Funds 2021 £ |
|------------------------------------|--|--|
| Income and Endowments from: | | |
| Donations and legacies | 119,273 | 243,774 |
| Other trading activities | 3,481 | 7,440 |
| Investment income | 670 | 459 |
| Total income | <u>123,424</u> | <u>251,673</u> |
| Expenditure on: | | |
| Raising funds | (22,278) | (13,298) |
| Charitable activities | <u>(101,961)</u> | <u>(82,854)</u> |
| Total expenditure | <u>(124,239)</u> | <u>(96,152)</u> |
| Net (expenditure)/income | <u>(815)</u> | <u>155,521</u> |
| Net movement in funds | (815) | 155,521 |
| Reconciliation of funds | | |
| Total funds brought forward | <u>435,165</u> | <u>279,644</u> |
| Total funds carried forward | <u><u>434,350</u></u> | <u><u>435,165</u></u> |

Exeter Food Bank

Statement of Financial Activities by fund for the Year Ended 31 October 2022

Restricted Funds

| | Total Restricted Funds 2022 £ | Total Restricted Funds 2021 £ |
|------------------------------------|--|--|
| Income and Endowments from: | | |
| Donations and legacies | 11,274 | - |
| Other trading activities | 2,000 | - |
| Total income | 13,274 | - |
| Expenditure on: | | |
| Raising funds | (8,018) | - |
| Total expenditure | (8,018) | - |
| Net income | 5,256 | - |
| Reconciliation of funds | | |
| Total funds carried forward | 5,256 | - |

Exeter Food Bank

Detailed Statement of Financial Activities for the Year Ended 31 October 2022

| | Total 2022 £ | Total 2021 £ |
|---|--------------------|--------------------|
| Income and Endowments from: | | |
| Donations and legacies (analysed below) | 130,547 | 243,774 |
| Other trading activities (analysed below) | 5,481 | 7,440 |
| Investment income (analysed below) | 670 | 459 |
| | <hr/> | <hr/> |
| Total income | 136,698 | 251,673 |
| | <hr/> | <hr/> |
| Expenditure on: | | |
| Raising funds (analysed below) | (30,296) | (13,298) |
| Charitable activities (analysed below) | (101,961) | (82,854) |
| | <hr/> | <hr/> |
| Total expenditure | (132,257) | (96,152) |
| | <hr/> | <hr/> |
| Net income | 4,441 | 155,521 |
| | <hr/> | <hr/> |
| Net movement in funds | 4,441 | 155,521 |
| | <hr/> | <hr/> |
| Reconciliation of funds | | |
| Total funds brought forward | 435,165 | 279,644 |
| | <hr/> | <hr/> |
| Total funds carried forward | 439,606 | 435,165 |
| | <hr/> <hr/> | <hr/> <hr/> |

Exeter Food Bank

Detailed Statement of Financial Activities for the Year Ended 31 October 2022

| | Total 2022 £ | Total 2021 £ |
|---|--------------------|--------------------|
| <i>Donations and legacies</i> | | |
| Donations | 119,273 | 243,774 |
| Donations | 11,274 | - |
| | <u>130,547</u> | <u>243,774</u> |
| <i>Other trading activities</i> | | |
| Fundraising | 3,481 | 7,440 |
| Fundraising | 2,000 | - |
| | <u>5,481</u> | <u>7,440</u> |
| <i>Investment income</i> | | |
| Bank interest | 670 | 459 |
| | <u>670</u> | <u>459</u> |
| <i>Raising funds</i> | | |
| Purchases | (22,278) | (13,298) |
| Purchases | (8,018) | - |
| | <u>(30,296)</u> | <u>(13,298)</u> |
| <i>Charitable activities</i> | | |
| Contract staff | (51,774) | (45,312) |
| Staff and volunteer expenses | (191) | (287) |
| Rent and service charges | (16,721) | (14,951) |
| Repairs and renewals | (5,357) | (1,040) |
| Admin expenses | (2,999) | (2,849) |
| Trade subscriptions | (236) | (583) |
| Charitable donations | (9,979) | (4,460) |
| Sundry expenses | (556) | (375) |
| Motor expenses | (5,676) | (5,869) |
| Fundraising | (212) | (11) |
| Accountancy fees | (1,026) | (1,208) |
| Depreciation of plant and machinery | (260) | (260) |
| Depreciation of motor vehicles | (6,974) | (6,974) |
| Profit/(loss) on sale of tangible fixed assets held for charity's own use | - | 1,325 |
| | <u>(101,961)</u> | <u>(82,854)</u> |

This page does not form part of the statutory financial statements.