

**Annual Report
and
Financial Statements
of the
Parochial Church Council
for the Parish of St Peter & St Paul, Fareham**

For the year ended 31 December 2025

Registered Charity 1128765

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Statutory Information

Priest in Charge

The Rev Henry Kendal

Correspondence Address

St Peter & St Paul Parish Office
Osborn Road
Fareham
PO16 7DR

Parish Office Telephone Number

(01329) 236003

Charity Registration Number

1128765

Main Bankers

Lloyds Bank Plc.
43 West Street
Fareham
PO16 0BE

Independent Examiner ...

Sally Cranstone

Insurer

Trinitas Church Insurance

PAROCHIAL CHURCH COUNCIL OF ST PETER & ST PAUL, FAREHAM

The church of St Peter and St Paul is situated adjacent to the Civic Offices, medical and social services, the new arts venue and the main shopping precinct close to the heart of the town centre. It is part of the Diocese of Portsmouth within the Church of England.

Objectives, activities and safeguarding

Since the retirement of Fr Roger Jackson in October 2023 the parish has been without a parish priest and has relied on the help of priests throughout the Diocese to conduct services. Rev Henry Kendal has recently been appointed as Priest in Charge. All guidance and rules of the Diocesan Safeguarding Policy are rigidly observed.

Ss Peter & Paul also maintained responsibilities for the listed Parish Church of Ss Peter & Paul. The churchyard, closed by order of the Council, is maintained by the local authority on behalf of the PCC.

The PCC is committed to enabling as many people as possible to worship at Ss Peter & Paul, and to become part of the ongoing community of faith. A key focus is to enable people to live out their faith as part of our parish community with worship, the celebration of the Sacraments and prayer, Biblical knowledge and teaching. Empowering and seeking to disciple the families and children of our Parish and beyond.

Worship and prayer

There is a regular 9:30 am Sunday service. All services are reliant on the availability of priests.

A monthly 6:30pm Prayer and Praise service started in October 2025 with folk from St John's joining with Ss Peter and Paul

Families and children

There is a close connection and sensitive relationship with staff and residents of the nearby sheltered housing and the families at the house are supported in practical ways and encouraged to attend family focused church services.

Life Events & Pastoral Care

The Parish was delighted to present 1 Confirmation candidate and two baptisms took place. Over the past year some of our faithful members of our church family have died, Pat Richardson, Fr James Hair, Brian Chatwin and David Esau.

Anna Chaplaincy

Canon Margaret Chappell was trained and commissioned and under her direction, the Anna Chaplaincy is now well established in the parish. Services are regularly taken in five local

Residential Care Homes reaching approximately 50+ people per month. Community visits are also made and Christmas and Easter gifts taken.

Fabric

Considerable work has been undertaken with more in the planning stages. Work on the Tower and Clock, hall roof is in the planning process. New heating /lighting was installed in the Parish Church. There are ongoing problems which are being dealt with by the Church warden with assistance from the DAC.

Mission and outreach

There have been retiring collections for Rowans Hospice

Volunteers

The PCC would like to thank all those who contribute so generously in time and giving to make our church a community enabling the continued work of the church in this place.

Structure, governance and management – the future

There are exciting new developments with a group of worshippers from St John's in Fareham, who will kick-start a new contemporary congregation in St Peter and St Paul Church with a vision to then plant a further church within the new housing development at nearby Welborne. Rev Henry Kendal has recently been appointed as Priest in Charge and regular monthly prayer and worship meetings have commenced.

The project, supported by grant funding from the national Church, aims to create a new, vibrant congregation of more than 300 adults and children at St Peter and St Paul over the next five years – while also cherishing its existing traditional congregation. The plans include the employment of an operations manager, worship leader and a children and families leader at St Peter & Paul, as well as the refurbishment of the 800-year-old building. Traditional worship for the existing congregation will also be supported and resourced, with a Eucharist in the church's historic Lady Chapel each Sunday

Rev Henry Kendal said: "Fareham is a vibrant town, full of young families, and we want to have a larger presence in the 800-year-old church in the town centre. We have significant funding, to employ a team of people and to refurbish its buildings – retaining its historic aspects and making it fit for modern worship.

The existing congregation continues to be concerned about the future, and the changes have caused some not inconsiderable anguish and upset and has affected some of our more frail members

The Parochial Church Council (PCC)

The PCC is a corporate body established by the Church of England, operating under the Parochial Church Council (Powers) Measure 1956 and registered with the charity number 1128765.

The method of appointment of PCC members is set out in the Church Representative Rules. At Ss Peter & Paul the membership of the PCC consists of the Parish Priest, churchwardens, two deanery synod representatives as ex officio members plus members elected by those who are on the church electoral roll. All those who attend services or live in the parish are encouraged to register on the roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are spent.

The leasing of the hall continues to be discontinued at significant financial loss to Parish income. This is due to repair work needing to be done. The house owned by the Parish at Knowle Village continues to provide a stream of revenue.

A legacy from Michael Sherwood, whose family has worshipped faithfully at the Parish Church, left a considerable legacy, and in his memory new Altar Cloths were purchased for the Lady Chapel

A monthly prayer group/service was established with the combined congregations of St John's and St Peter & St Paul encouraged to attend. The Prayer intention was upon The Plant being established to revitalise the life of the Parish Church. In the final months of 2025 the Parochial Church Council accepted the Bishop's recommendation the Revd. Henry Kendal should be appointed as Priest in Church at St Peter & St Paul.

Brandon, a young Bell ringer, had designed and published a Calendar to raise funds for work on the Tower. This was very well received and the Tower Fund was enhanced by £1,161.11

In general, because of the ongoing work on the fabric of the Tower and Hall, this part of the Church offered very limited use and had to be closed off for use at various times throughout 2025 which has impacted on parish life. There will be further disruptions in 2026 when alteration and repairs take place.

Members of the Parochial Church Council

Members of the PCC are either ex-officio or elected by the Annual Meeting to elect Churchwardens and the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year, the following served as members of the PCC:

Name	Date for re-election / retirement at APCM
Ann Butcher secretary	2028

Nick Millett	2028
Pam Bryant	2027
Anthony (Brian) Green	2027
Bernard Plummer	2028

Other members of the PCC during 2025 were present by virtue of their official role:

Rev Henry Kendal	Priest in Charge
Canon Margaret Chappell	Church warden, vice chair and deanery synod rep
David Hercock (now resigned)	Treasurer
Margaret Stubbs	Co-opted

No member of the PCC is reimbursed for any expenses incurred for serving on the council.

Nominations for membership are invited from the congregation prior to the APCM

Joint Standing and Finance committees

The standing committee is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. St Peter and St Paul has not held any standing committee meetings in 2025

Reserves Policy

It is PCC Policy to maintain a balance on unrestricted funds of £30,000 to cover emergency situations that may arise from time to time.

Safeguarding Policy

The Parish Church of St Peter and St Paul, Fareham takes its responsibility for children, young people and vulnerable adults very seriously and their welfare is paramount in all areas of parish life and as a matter of course have adopted the House of Bishops 'Promoting a Safer Church'. We are committed to the implementation of the Diocese of Portsmouth Safeguarding Policy and Procedures, and the relevant statutory legislation and guidance for the welfare of children, young people and adults.

Clergy, and volunteers who work within the parish church and/or as part of the congregation are required to follow good policy and practice to ensure that children, young people and vulnerable adults are safeguarded and nurtured physically, emotionally and

spiritually. High professional standards are maintained in all worship and all pastoral and recreational situations involving children, young people and vulnerable adults.

To facilitate this the Clergy, Churchwardens, PCC Members, volunteers and members of the congregation working with or seeking to work with children, young people and/or vulnerable adults have undertaken all appropriate Safeguarding training and are accordingly supported.

Our Safeguarding Representative is Canon Margaret Chappell.

The policy statement, agreed each year, for the safeguarding of children & vulnerable adults at the parish church of St Peter & St Paul may be seen on the church notice board

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Annual Report and Financial Statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare finance statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently

Observe the methods and principles of the Charity SORP

Make judgements and estimates on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the PCC

By Rev Henry Kendal, Chair



Date 29th March 2026

Report to the Trustees/Members of: St Peter and St Paul PCC

On the accounts for the year ended: 31 December 2025

Set out on pages: 10 to 22

Respective responsibilities of trustees and examiner:

As the church trustees, you are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the Act) and that an independent examination is needed.

Basis of independent examiner's statement:

The examination follows the Church Accounting Regulations 2006 and Charity Commission Directions under section 145(5)(b) of the Act.

Independent examiner's statement:

During the examination, no issues arose suggesting that the requirement to keep accounting records under section 130 of the Act and prepare accounts according to those records has not been met. Also, no matters were found that need highlighting for a proper understanding of the accounts. *(Delete if not applicable)* I have/have not come across any other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *SA Cranstone*

Name: *SALLY CRANSTONE*

Date: *22 March 2026*

Address: *1 PURBECK DRIVE .
FAREHAM PO14 1SA .*

	Unrestricted	Designated	Restricted	Endowment	Total
Income from donations and legacies					
Regular giving	5,036.00				5,036.00
Open plate collections	4,303.32				4,303.32
Donations	682.50				682.50
Grants – Prices Trust			670.00		670.00
Gift Aid – tax recoverable					
Income from charitable activities					
Fee income	1,087.00				1,087.00
Income from investments					
CBF Investment Fund	2,110.20	1,616.31			3,726.51
CBF Property Fund	992.54	760.24			1,752.78
Lloyds Bank interest	673.83				673.83
CBF deposit bank interest	714.86	547.54			1,262.40
Diocesan CBF deposits	11,118.09				11,118.09
Rental property				16,230.00	16,230.00
Other income					
Friends of Homeless					
Clayton Farm					
Stop Domestic Abuse					
Rowans Hospice		215.00			215.00
Donations other	2,197.11				2,197.11
Grant income			18,551.81		18,551.81
Coffee	40.00				40.00
Gains / losses on investments					
CBF Investment fund CB3032592	5,361.52				-5,361.52
CBF Property Fund CB3032591	692.89				692.89
Endowment property fund	9,345.23				9,345.23

Income Totals	33,632.05	3,139.09	19,221.81	16,230.00	72,222.95
	Unrestricted	Designated	Restricted	Endowment	Total
Expenditure on charitable giving					
Rowans Hospice		215.00			215.00
Expenditure on education					
Prices Trust			2,827.15		2,827.15
Expenditure on Ministry					
Parish Share – see note in analysis	*31,881.29				31,881.29
Copyrite licence	293.86				293.86
Sunday services	858.65				858.65
Subscriptions	100.00				100.00
Outreach	12.60				12.60
Fees paid	254.00				254.00
Expenditure on running costs					
Church utilities	3,676.03				3,676.03
Church insurance	3,895.65				3,895.65
Telephone and Internet	956.04				956.04
Rates	185.12				185.12
Legal fees	342.60				342.60
Repair and Maintenance	17,184.17	124,772.12	18,551.81		160,508.10
Rental property costs				3,085.19	3,085.19
Expenditure on gratuities					
Gratuity - administrator	1,681.00				1,681.00
Gratuity - organist	919.56				919.56
Other expenditure					
General expenses	114.50				114.50
Expenditure Totals	62,355.07	124,987.12	21,378.96	3,085.19	211,806.34

Balance Sheet

Account	31 Dec 2025	31 Dec 2024
Fixed Assets		
Tangible Assets		
Buildings	270,011.00	270,011.00
CBF Investment Fund	128,750.40	134,111.92
CBF Property Fund	32,902.89	32,210.00
Endowment Property Fund	215,844.23	206,499.00
Total Tangible Assets	647,508.52	642,831.92
Total Fixed Assets	647,508.52	642,831.92
Current Assets		
Cash at bank and in hand		
Cash	1,280.68	0.00
CBF Deposit CB3032590	8,933.06	27,191.37
DBF (St Francis, Funtley)	256,791.44	245,673.35
Deposit	20,474.71	122,800.88
St Peter and St Paul	7,687.19	6,755.76
Total Cash at bank and in hand	295,167.08	402,421.36
other debtors	2,000.00	2,000.00
Total Current Assets	297,167.08	404,421.36
Creditors: amounts falling due within one year		
Accounts Payable	3,754.62	1,014.20
Accruals	34,265.00	0.00
Total Creditors: amounts falling due within one year	38,019.91	1,014.20
Net Current Assets (Liabilities)	259,147.17	403,407.16
Total Assets less Current Liabilities	906,655.69	1,046,239.08
Net Assets	906,655.69	1,046,239.08
Capital and Reserves		
Current Year Earnings	(139,583.39)	145,417.10
Designated Fabric fund	0.00	121,848.03
Endowment Fund	560,740.34	547,595.53
Restricted Memorial Fund	5,476.00	5,476.00
Restricted Prices Trust	7,918.94	10,076.09
Unrestricted General Fund	472,103.80	215,826.33
Total Capital and Reserves	906,655.69	1,046,239.08

Statement of Cash Flows

For the year ended 31 December 2025

Account	2025	2024
Operating Activities		
Receipts from customers	67,546.35	186,520.78
Payments to suppliers and employees	(209,065.63)	(53,676.17)
Cash receipts from other operating activities	4,676.60	13,586.69
Net Cash Flows from Operating Activities	(136,842.68)	146,431.30
Investing Activities		
Proceeds from sale of property, plant and equipment	5,361.52	0.00
Payment for property, plant and equipment	(10,038.12)	(13,586.69)
Other cash items from investing activities	0.00	706.00
Net Cash Flows from Investing Activities	(4,676.60)	(12,880.69)
Financing Activities		
Other cash items from financing activities	34,265.00	(2,384.00)
Net Cash Flows from Financing Activities	34,265.00	(2,384.00)
Net Cash Flows	(107,254.28)	131,166.61
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	402,421.36	271,254.75
Net change in cash for period	(107,254.28)	131,166.61
Cash and cash equivalents at end of period	295,167.08	402,421.36

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025

Accounting policies

The financial statements have been prepared under the Charities Act 2011 in accordance with all applicable accounting standards as modified by the Church Accounting Regulations 2006 and the Statement of Recommended Practice for Accounting and Reporting SORP FRS 102 second edition (effective 1st January 2019) issued by the Charity Commissioners for England and Wales.

Accounting convention

The financial statements have been prepared on an accruals basis under the historical cost convention as modified for the revaluation of property and investments assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund Structure

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to be used for PCC ordinary purposes. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds can only be used for the purpose specified. Incoming resource from endowment funds are restricted. Any balance remaining unspent at the end of each year is carried forward to be used in future years. Restricted funds represent income from specific activities which are only to be spent in accordance with the stipulations set out at the time of the donation.

Designated funds are those initially received as unrestricted funds but are designated by the PCC for specific purposes.

Recognition of Income

- Income from donations, Gift Aid claims, dividends and hall hiring are recognised in the year that they relate to.
- Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.
- Pledged giving, loose plate collections and interest are recognised when received.
- All incoming resources are accounted for gross and are shown separately from any direct expenditure incurred.

Analysis of income from donations and legacies

	2025	2024
Regular giving	5,036.00	4,675.30
Open plate collections	4,303.32	1,784.54
Donations	682.50	436.30
Legacy	0	139,455.99
Grants – Prices Trust	670.00	180.00
Total	10,691.82	146,532.33

Analysis of income from charitable activities

	2025	2024
Hall hire	0	3,750.00
Fee income	1,087.00	1,873.00
Total	1,087.00	5,623.00

Fee income is PCC fees for weddings, baptisms, funerals and banns

Analysis of income from investments

	2025	2024
CBF Investment Fund	3,726.51	3,639.50
CBF Property Fund	1,752.78	1,728.31
Lloyds Bank interest	673.83	670.30
CBF deposit bank interest	1,262.40	1,154.35
Diocesan CBF deposits	11,118.09	12,382.69
Rental property	16,230.00	14,250.00
Total	34,763.61	33,825.15

Funds from prior dates have been invested with The CBF Church of England Deposit Fund and the CBF funds above are the proceeds from the income being re-invested.

The chapel of St Francis, Funtley was sold in 2019 and the revenue invested. Above is the interest on the investment for 2024

The church owns a property at 221 Knowle Avenue which raises rental income. The income from this is restricted to upkeeping the fabric of the church and is part of the endowment fund

Analysis of other income

	2025	2024
Friends of Homeless	0	55.30
Clayton Farm	0	155.00
Stop Domestic Abuse	0	160.00
Rowans Hospice	215.00	0
Donations other	2,197.11	170.00
Grant income	18,551.81	
Coffee	40.00	
Total	21,003.92	540.30

Donation other included gifts for the defibrillator £370, lights £100, candles £566 and the tower £1,161.11 via the sale of calendars

Grants were received from PDBF and EMB Ltd for listed places of worship

Gains losses on investment assets

	2025	2024
CBF Investment fund CB3032592	(5,361.52)	3,001.18
CBF Property Fund CB3032591	692.89	177.33
Endowment property fund	9,345.23	10,408.18
Total	4,676.60	13,586.69

Assets revaluation is not a cash transaction but an estimate on the gain or loss on an asset value.

The investment assets arise from the sale of Manor Cottage, and prior to this the sale of Crocker Hill Chapel.

Recognition of expenditure

- Expenses are recognised in the year that they relate to.
- The cost of raising funds, charitable activities and other costs are detailed in the notes to the accounts.
- Each year the PCC aims to make donations based on a percentage of income received'
- VAT on expenditure is irrecoverable and as such all expenditure within the financial statements are shown at the gross amount.

Analysis of expenditure on charitable giving

	2025	2024
Two Saints	0	200.00
Friends of the Homeless	0	55.30
Stop Domestic Abuse	0	500.00
Rowans Hospice	215.00	0
Total	215.00	755.30

Analysis of expenditure on education

	2025	2024
Prices Trust	2,827.15	1,520.91
Total	2,827.15	1,520.91

The William Price Charitable Trust, based in Fareham, is an educational grant-making charity established from a 1721 will to support residents under 25, particularly within the original parish area. It provides grants for educational, clothing, or travel needs, and supports local schools. Over a number of years the grant money awarded to Ss Peter and Paul has accumulated and an effort is being made to use the funds, especially to help children from the refuge, as there is a lack of children attending church currently.

Analysis of expenditure on Ministry

	2025	2024
Parish Share	• 31,881.00	10,606.02
Copyrite licence	293.86	285.72
Sunday services	858.65	489.66
Subscriptions	100.00	155.00
Outreach	12.60	240.76
Fees paid	254.00	352.00
Total	33,400.61	12,129.16

- It is important to note that this was not paid in 2025, but a commitment has been made that it will be paid in 2026. This is in as an accrual in the balance sheet.

Analysis of expenditure on running costs

	2025	2024
Church utilities	3,676.03	4,997.42
Church insurance	3,895.65	3,787.04
Telephone and Internet	956.04	871.86
Rates	185.12	137.93
Legal fees	342.60	273.40
Repair and Maintenance	160,508.10	21,007.02
Rental property costs	3,085.19	5,863.59
Total	172,648.73	36,938.26

Analysis of expenditure on gratuities

	2025	2024
Gratuity - administrator	1,681.00	1,632.00
Gratuity - organist	919.56	919.56

Total	2,600.56	2,551.56
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Analysis on other expenditure

	2025	2024
Bank charges	0	81.75
General expenses	114.50	713.43
Total	114.50	795.18

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by section 10(2)(a) of the Charities Act 2011

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as heritage assets unless consecrated. These are capitalised at cost and depreciated over their useful economic life on a straight line basis other than where insufficient cost information is available. All items are included in the Church's inventory.

No depreciation is provided on freehold land and buildings as the net realisable value is such that depreciation would be immaterial to the accounts.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £5,000 or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

Other fixtures, fittings and office equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of £5,000 or less are written off when acquired.

Investments are valued at mid-market value at 31 December

A property in Knowle Village was purchased in 2020 at a cost of £270,011 and is held as an investment asset to generate rental income. As rental income and sale proceeds are restricted to use for maintenance of the fabric of the church, these funds are included in restricted balances and are shown as investments to emphasise the intended use of funds.

	31 Dec 2024	Gain / loss	31 Dec 2025
Investment property	270,011.00	0	270,011.00
CBF Investment fund (general)	134,111.66	-5361.52	128,750.40
CBF property fund (general)	32,210.46	692.89	32,902.89
Endowment property proceeds	206,499.00	9,345.23	215,844.23

Debtors

Amounts owing to the PCC at 31 December 2025 in respect of fees, rents or other income are shown as debtors less any necessary provision for amounts that may prove uncollectable.

	2025	2024
Gift Aid recoverable	2,000.00	2,000.00
Other debtors		0

Cash held at the bank and in hand

	2025	2024
Cash	1,280.68	
Lloyds bank current account	7,687.19	6,755.76
Lloyds bank deposit account	20,474.71	122,800.88
CBF deposit account	8,933.06	27,191.37
Held by Diocesan Board Finance	256,791.44	245,673.35

Recognition of liabilities

	2025	2024
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Accruals	34,265.00	
Accounts payable	3,754.62	1,014.20

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP. The accruals in 2025 are for parish share and the reversal of the electricity credit from 2024.

There are no significant commitments not recognised in the accounts

Analysis of funds

The following funds are operated:

Designated	
Fabric fund	Maintenance and improvement schemes for church buildings
Restricted	
Memorial fund	Subscribed to be those associated with those named in the Memorial Book and used for the beautification of the church
Prices Trust	Funds from the William Price Charitable Trust for the education of members of the congregation under the age of 25 years
Endowment	
Endowment Fund	An endowment is a permanent, invested pool of financial assets—donated to non-profit organizations like charities—designed to support their long-term mission by generating ongoing income while keeping the principal amount intact. The endowment fund is held for intended investment in a second property to generate rental income.

	Balance b/fwd	Gains / losses	Balance c/fwd
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	2024		2025
Unrestricted			
General	361,243.43	-28,723.02	332,520.41
Designated			
Fabric fund	121,848.03	-121,848.03	0
Restricted			
Prices Trust	10,076.09	-2157.15	7,918.94
Memorial Fund	5,476.00	0	5,476.00
Endowment			
Endowment fund	547,595.55	13,144.81	560,740.36
Total Funds	1,046,239.08	-139,583.37	906,655.71