

Sheffield St. Mark Broomhill

(Registered charity number 1128758)

Financial Statements **of the Parochial Church Council of The Ecclesiastical Parish of St Mark's** **Broomhill, Sheffield** for the year ended 31 December 2024

Incumbent:

Revd Sue Hammersley (to January 2024)
Vacancy between January 2024 & February 2025
Revd Dr Beth Keith (from February 2025)

Honorary Treasurer:

Mr David Armstrong

Bank:

HSBC Bank plc
Sheffield

Independent Examiner:

Julie Holderness
Roddie Taylor Robinson
Chartered Accountants

2024

v4.0

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Sheffield St Mark Broomhill

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Annual Financial Report of the Parochial Church Council for the year ended 31 December 2024

Administrative information

St Mark's Church is situated in Broomhill, Sheffield, next to the Royal Hallamshire Hospital. It is part of the Diocese of Sheffield within the Church of England. The correspondence address is the Vicarage, 4 St Mark's Crescent, Sheffield S10 2SG.

St Mark's Parochial Church Council ("PCC") is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a Registered Charity (no. 1128758). Members of the PCC are either *ex officio*, elected by the Annual Parochial Church Meeting ("APCM") or co-opted. The last APCM was on 28th April 2024, the next APCM is on 27th April 2025. PCC members who have served at any time during 2024 until the date of this report are:

Clergy	<i>Incumbent:</i> Revd Sue Hammersley (to Jan24)	<i>Liberal Theologian</i> Revd Dr Beth Keith	<i>Assist. Priest</i> Revd Shan Rush
Wardens:	James Oliver	Dilys Noble	
	<i>Representatives on the Deanery & Diocesan Synods:</i>		<i>Representatives on the Deanery Synod:</i>
Readers	David Armstrong	James Morgan (from Nov)	Chris Ware
	Anne Padget	Jonathan Williamson	Robyn Vesey
Elected members:	<i>2024 PCC</i>		<i>2023 PCC</i>
	Jane Padget	Nana Nyarko	David Armstrong
	Joy Straits	Briony Tayler	Mike Hunt
	Rachel Heginbotham	Bekah Hampson (secretary)	Amanda Pilkington
	Boyd Morgan	Katherine Tattersall	Chris Ware
	Mike Hunt	Amanda Pilkington	Joy Straits
	Martin Godley	Frances Gray	Rachel Heginbotham
			Martin Godley
			Nana Nyarko
			Briony Tayler
			Katherine Tattershall
			Boyd Morgan
			Bekah Hampson (from October 2023)
Co-opted	None		

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and activities

The PCC has the responsibility of cooperating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are to be spent

The PCC also operates through a number of committees that meet between full meetings of the PCC. These are: *Standing* (with the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC), *Finance and Fabric*, *Faith and Justice - currently operating as Home & International Donations and Environment*, *Communications*, *Children, Young People and Students (CHYPS)*, *Pastoral and Hospitality*, *Study & Learning*, *Worship*.

Church Attendance

As reported at the last APCM there were 178 on the Church Electoral Roll. Details of changes in the Roll will be notified at the next APCM.

The average Sunday attendance at both in-person services in October 2024 was 133 (161). This number increased significantly at festivals.

Review of the year

The report on the activity of the PCC during the year together with reports from the clergy, wardens, the above mentioned PCC committees and other groups within the Church are given in the Annual Report for the year, published separately to this Annual Financial Report.

Payments to PCC members, persons closely related them or other related parties

PCC members receiving payments from the PCC during the year included the Vicar, Liberal Theologian and Assistant Priest (see notes 5(d) for details of their expenses). They did not participate in discussions concerning payments made to them. Any payments or expenses were paid to any other PCC member, persons closely connected to them or other related parties are noted within the accounts.

Sheffield St Mark Broomhill**Final with signatures and report v4.0****Annual Financial Report of the Parochial Church Council for the year ended 31 December 2024**

Reserves	General Cash Reserves	£44,931	(2023 £33,660)
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Unrestricted general cash reserves at 31 December 2024 are shown above (with last years figure for comparison).

The PCC has a policy to maintain sufficient general reserves to cover at least three month's unrestricted payments (c£30,000).

It is the PCC's policy to invest deposit fund balances with HSBC (current or deposit accounts) or the CCLA Church of England Deposit Fund.

Investments	Total Investments	£504,538	(2023 £495,965)
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Total investments as at 31 December are shown above (with last years figure for comparison).

All Investments are held with CCLA. Dividends provide income either directly to the general fund or to fabric reserves/deposit accounts.

These investments are held for the income they generate rather than the capital value. This value is expected to fluctuate over time.

Social Investments are also held with Sheffield Credit Union. These do not generate significant financial returns

The Investment Analysis section gives more details

Legacies During 2024 we received the following legacies. These are included in section 4d in the main accounts.

From the late Doreen Godden	£18,833
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This legacy was conditional to be used for Fabric works. It has been placed in the Restricted Fund, general reserves whilst the PCC considers how it should be utilised.

From the late Pam Gould	£1,000
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This legacy was unconditional as to its use and has been placed in the Designated Fund, general reserves whilst the PCC considers how it should be utilised.

Fixed Assets During 2024 funds were spent on a number of items that are classified as fixed assets and are depreciated over time. These were:

Building, Property and Organ Improvements

None	£0
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£0

Fixtures, Fittings and Equipment

New notice boards	£1,584
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Heated cushions	£644
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TOTAL	£2,228
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Financial Review (from the 2024 Financial Statements)

During 2024 income and expenditure just about balanced.

We spent less on maintenance than expected as the approvals were not complete to allow the renewal of the heating in the upper room.

This allowed less legacy money to be used to fund the full time Associate Vicar role leaving more available for future projects.

In the second half of 2024 a stewardship campaign was carried out. This has significantly increased regular income which will be obvious in 2025.

This has in turn allowed a review of additional staffing options to be investigated. This will hopefully see an appointment in 2025.

Room bookings continue to grow and generate additional income.

The grant of £6,000 that we received from the Church Burgesses Educational Foundation helped to fund the Family Worker role allowing funds to be used elsewhere.

St Mark's PCC Accounts

For the year ended 31 December 2024

Budget Compare - GENERAL FUND ONLY

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	2024 Budget	2024 Actual	Difference	%age
Income				
Donated income				
Parish Giving Scheme donations	107,000	111,330	4,330	4%
Gift Aid recovered PGS	26,500	27,535	1,035	4%
Other Planned giving	36,000	35,585	- 415	-1%
Gift aid on other donations	11,000	7,975	- 3,025	-28%
Cash Donations	600	515	- 85	-14%
Web donations	600	1,437	837	140%
Wall box	1,200	1,082	- 118	-10%
Card Donations	3,600	3,489	- 111	-3%
Sundry Donations	7,000	4,499	- 2,501	-36%
Activities for generating funds				
Car park	11,496	12,731	1,235	11%
Other Income				
Income from investments	10,000	10,425	425	4%
Church and room hire	13,000	13,828	828	6%
PV Panel feed in tariff	3,800	-	- 3,800	-100%
Fees	1,500	2,300	800	53%
Home from Home income	5,400	5,700	300	6%
TOTAL	238,696	238,431	- 265	
Expenditure				
Donations				
International Donations	9,100	9,100	-	0%
Home Donations	9,100	9,100	-	0%
Soup Run		156	156	
Ministry				
Diocesan Common Fund	73,200	73,200	-	0%
Vicarage Water / Sewage Charges	900	896	- 4	0%
Vicar's discretionary fund	-	-	-	
Vicars expenses	500	392	- 108	-22%
Vicarage gas & electricity	-	473	473	
Liberal Theologian - expenses	1,200	735	- 465	-39%
Liberal Theologian - house rent	5,350	5,000	- 350	-7%
Liberal Theologian - Council Tax	2,800	2,773	- 27	-1%
Liberal Theologian - stipend etc	16,200	28,311	12,111	75%
Water / Sewage and alarm maintenance	1,350	774	- 576	-43%
Vacancy admin support	3,000	660	- 2,340	-78%
Assistant Priest Expenses	410	310	- 100	-24%
Visiting clergy and speakers	200	-	- 200	-100%
Children and Youth work	1,000	1,167	167	17%
Lay training and visits	500	-	- 500	-100%
Student and Young Adult work	250	-	- 250	-100%
Pastoral Expenses	-	-	-	
Church conference/Parish weekend	-	-	-	
Running Costs				
Gas	2,100	1,919	- 181	-9%
Electricity	11,300	11,358	58	1%
Water & Sewage	1,200	756	- 444	-37%
Church repairs and maintenance	2,400	7,066	4,666	194%
Planned repairs and maintenance	8,600	-	- 8,600	-100%
Post & Printing	1,500	1,123	- 377	-25%
Printing / Copyright Licences	1,050	895	- 155	-15%
IT Support	300	635	335	112%
Telephones & Broadband	900	1,080	180	20%
Copier	1,000	924	- 76	-8%
Grounds maintenance	1,450	1,260	- 190	-13%
Waste collection	450	410	- 40	-9%
Cleaning materials	900	-	- 900	-100%
Insurance Premium	6,450	6,263	- 187	-3%
Cleaning	7,700	8,106	406	5%
Caretaker	9,100	9,139	39	0%
Family Worker	19,400	13,224	- 6,176	-32%
Administrator Services	18,600	18,556	- 44	0%
Director of Music (Payroll etc)	15,900	15,658	- 242	-2%
Organ / Piano Tuning and Repair	1,350	1,192	- 158	-12%
Music Expenses	449	1,028	579	129%
Organist / Organ Practice Fees	750	435	- 315	-42%
Sanctuary expenses	900	1,205	305	34%
Library books & Cards	75	17	- 58	-77%
Accounting Costs	1,350	1,313	- 37	-3%
Sundry expenses	425	1,308	883	208%
Trips and Events	-	-	-	
Home from Home expenses	800	2,040	1,240	155%
Depreciation	1,320	1,498	178	13%
Lift Maintenance	850	456	- 394	-46%
Burglar Alarm maintenance	600	179	- 421	-70%
PAT Testing	250	-	- 250	-100%
Fire Alarm maintenance	600	428	- 172	-29%
Boiler maintenance	350	130	- 220	-63%
Fire extinguisher maintenance	350	340	- 10	-3%
Payroll Bureau Charges	650	551	- 99	-15%
Gifts and Presentations	200	-	- 200	-100%
Refreshments	400	-	- 400	-100%
Bank and card charges	175	-	- 175	-100%
Special Expenditure	-	-	-	
	247,204	243,539	- 2,890	

Voluntary income	2.a	193,410	7,163	25,696	-	226,269	193,850	10,406	2,387	-	206,643
Activities for generating funds	2.b	12,731	-	-	-	12,731	11,979	-	-	-	11,979
Income from investments	2.c	16,125	2,182	2,585	-	20,892	14,219	1,812	2,290	-	18,321
Church activities	2.d	21,114	530	4,280	-	25,924	19,348	7,844	2,270	-	29,462
Total Income		243,380	9,875	32,561	-	285,816	239,396	20,062	6,947	-	266,405
Expenditure											
Church Activities	3.a	243,539	35,803	12,829	-	292,171	231,399	31,439	10,645	-	273,483
Cost of raising funds	3.b	-	-	-	-	-	-	1,565	-	-	1,565
Total Expenditure		243,539	35,803	12,829	-	292,171	231,399	33,004	10,645	-	275,048
Net Income/(Expenditure)											
Before Investment Gains/(Losses)		(159)	(25,928)	19,732	-	(6,355)	7,997	(12,942)	(3,698)	-	(8,643)
Net Gains and Losses on Investments		-	6,808	1,046	3,784	11,638	-	22,591	3,459	13,365	39,415
Net Income /(Expenditure)		(159)	(19,120)	20,778	3,784	5,283	7,997	9,649	(239)	13,365	30,772
Net Movement in Funds		(159)	(19,120)	20,778	3,784	5,283	7,997	9,649	(239)	13,365	30,772
Balances Brought Forward at 1 January 2024 (2023)		51,098	449,505	132,351	150,698	783,652	43,101	439,856	132,590	137,333	752,880
Balances Carried Forward at 31 December 2024 (2023)		50,939	430,385	153,129	154,482	788,935	51,098	449,505	132,351	150,698	783,652

Sheffield St. Mark Broomhill

Balance Sheet at 31 December 2024

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	Note	2024		2023		Approved by the Parochial Church Council on _____ and signed on its behalf by:
		£	£	£	£	
Fixed Assets						
<i>Tangible Fixed Assets</i>	7.a					
Building and organ improvements		146,533		165,659		
Major redecoration		-		-		
Fixtures, fittings & equipment		4,435		5,093		
			150,968		170,752	
<i>Investments</i>	7.c					
Parochial Church Council property		312,389		304,148		
Trust funds administered by the PCC		137,117		133,721		
Social investments	7.b	55,032		58,096		
			504,538		495,965	Beth Keith (Vicar & chair of PCC)
Current Assets						
<i>Monetary Assets and Debtors</i>	7.d					
Cash at bank and in hand		11,453		8,977		
Deposit accounts		133,400		107,904		
Debtors and prepayments		2,813		3,280		
		147,666		120,161		
Liabilities: Amounts falling due within one year						
Accruals and deferred income	7.e	(14,237)		(3,226)		David Armstrong (Honorary Treasurer)
Net Current Assets			133,429		116,935	The notes on pages 7 to 26 form part of these accounts
Net Assets			788,935		783,652	
<i>Represented by:</i>						
Funds	8					
Unrestricted		481,324		500,603		
Restricted		153,129		132,351		
Endowment		154,482		150,698		
		788,935		783,652		

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2024

1 Accounting Policy

The PCC is a public benefit entity within the meaning FRS102 (Financial Reporting Standard). The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions. They are also prepared under the applicable accounting standards and the current statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of any restricted and endowment funds are noted in the accounts at note 8.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible.

Income

This is included in the Statement of Financial Activities ("SOFA") when: (1) the PCC becomes legally entitled to the benefit of use of the resources; (2) an inflow of economic benefit is probable, and; (3) the monetary value can be measured with sufficient reliability.

- Voluntary income and capital sources

- Collections are recognised when made.

- Amounts receivable under Gift Aid are recognised only when honoured by the giver.

- Income tax recoverable on Gift Aid donations is recognised only when claimable.

- Grants and bequests to the PCC are accounted for when the amount is payable.

- Income from fund raising events is accounted for gross.

The sale of books and magazines from the church bookstall are accounted for gross.

Income from church activities

- Income from the hire of the church premises is accounted for on an event by event basis after deduction of caretaking services.

- Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from investments - Dividends and interest are accounted for when due.

Investment gains and losses - Unrealised gains or losses are accounted for on the revaluation of investments at 31 December

Expenditure and liabilities These are recognised as soon as an outflow of economic benefit is probable.

Grants and donations Grants and donations are accounted for when payable.

Church activities The Common Fund and Associate Vicar contributions to the Diocese are accounted for when payable.

Pension costs and other post retirement benefits The PCC operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the SOFA in the period to which they relate

Fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property (the church buildings and grounds) is excluded from the accounts by the Charities Act 2011.

The building and organ improvements and moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (either over 25 or 10 years) on a straight-line basis. All expenditure incurred in the year on consecrated buildings or beneficed building (excluding building and organ improvements, asbestos stabilisation and redecoration), individual items under £500 (discretionary limit) or on the repair of moveable church furnishings is written-off.

Other fixtures, fittings and office equipment

Items used within the church premises are depreciated on a straight-line basis over four years. Individual items of equipment with a purchase value of £500 (discretionary limit) or less or repairs are written off in the period in the year.

Equipment rentals are paid and charged as they are incurred.

Investments Investments are valued at market value at 31 December.

Net current assets

Amounts owing to the PCC at 31 December in respect of fees, rents and room hire or other income are shown as debtors if the individual debts are greater than £500 or otherwise on a discretionary basis if required.

Costs and expenses payable by the PCC at 31 December are accrued if the individual amounts are greater than £500 or otherwise on a discretionary basis if required.

Stocks of books and consumables are written off in the year acquired if their remaining cost or net realisable value is less than £500.

Deposit accounts include cash held on deposit with the Central Board of Finance of the Church of England, the Sheffield Credit Union or at the Bank.

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2024

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2 Income and Endowments

Note	2024					2023				
	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
2.a Voluntary income										
Planned giving & Gift Aid	182,425	163	-	-	182,588	181,145	421	-	-	181,566
Card donations	3,489	-	-	-	3,489					
Cash donations	515	-	-	-	515	4,340	20	-	-	4,360
Wall box	1,082	-	-	-	1,082					
Web Giving	1,437	-	-	-	1,437	393	-	-	-	393
Grants received	-	6,000	3,180	-	9,180	1,150	-	-	-	1,150
Donations, appeals, etc	-	-	3,683	-	3,683	-	-	2,387	-	2,387
Legacies and bequests	-	1,000	18,833	-	19,833	-	9,965	-	-	9,965
Sundry donations	4,462	-	-	-	4,462	6,822	-	-	-	6,822
2.a TOTAL	193,410	7,163	25,696	-	226,269	193,850	10,406	2,387	-	206,643
2.b Activities for generating funds										
Car park	12,731	-	-	-	12,731	11,979	-	-	-	11,979
Fund raising events & activities	-	-	-	-	-	-	-	-	-	-
2.b TOTAL	12,731	-	-	-	12,731	11,979	-	-	-	11,979
All fund raising in 2023 was towards the Diamond Anniversary appeal shown below.										
2.c Income from investments										
Dividends	9,640	914	2,081	-	12,635	9,466	898	2,055	-	12,419
Interest	785	1,268	504	-	2,557	553	914	235	-	1,702
Home from Home rental income	5,700	-	-	-	5,700	4,200	-	-	-	4,200
2.c TOTAL	16,125	2,182	2,585	-	20,892	14,219	1,812	2,290	-	18,321
2.d Church activities										
Church and room hire	13,828	-	-	-	13,828	12,160	-	-	-	12,160
PV (solar) Panel - Feed in Tariff income	4,949	-	-	-	4,949	5,107	-	-	-	5,107
Fees for weddings and funerals	2,300	-	-	-	2,300	1,844	-	-	-	1,844
Parish Weekend Income	-	-	2,180	-	2,180	-	-	-	-	-
Children's choir donations	-	-	2,000	-	2,000	-	-	-	-	-
Diamond Anniversary income	-	330	-	-	330	-	7,844	-	-	7,844
Choral scholarship receipts	-	200	100	-	300	-	-	-	-	-
Printing income	37	-	-	-	37	187	-	-	-	187
Magazines and sundry publications	-	-	-	-	-	50	-	-	-	50
Insurance claims	-	-	-	-	-	-	-	2,270	-	2,270
2.d TOTAL	21,114	530	4,280	-	25,924	19,348	7,844	2,270	-	29,462
Total Incoming Resources	243,380	9,875	32,561	-	285,816	239,396	20,062	6,947	-	266,405

3 Expenditure

3.a Church Activities

Note	2024				
	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Outreach	18,356	-	3,683	-	22,039
Diocese	73,200	-	-	-	73,200
Staff costs	64,113	6,000	-	-	70,113
Clergy costs	39,664	12,381	-	-	52,045
Utilities	21,786	-	-	-	21,786
Running costs	22,288	-	-	-	22,288
Other ministry	1,167	-	801	-	1,968
Depreciation on building and organ	1,498	17,422	6,156	-	25,076
Sundries	1,467	-	2,189	-	3,656

3.a TOTAL

3.b Cost of raising funds

Diamond Anniversary expenses	-	-	-	-	-
3.b TOTAL	-	-	-	-	-

Total Expenditure less depreciation	242,041	18,381	6,673	-	267,095
Cost of capitalised new assets	2,228	-	-	-	2,228
Total expenditure excluding capitalisation	244,269	18,381	6,673	-	269,323
Surplus / (Deficit) excluding capitalisation	(889)	(8,506)	25,888	-	16,493
Total Resources Expended	243,539	35,803	12,829	-	292,171

2023				
Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
22,119	-	2,387	-	24,506
70,000	-	-	-	70,000
57,127	7,145	1,798	-	66,070
34,543	-	-	-	34,543
21,877	-	-	-	21,877
21,986	-	-	-	21,986
918	370	400	-	1,688
2,017	22,139	6,060	-	30,216
812	1,785	-	-	2,597
231,399	31,439	10,645	-	273,483
-	1,565	-	-	1,565
-	1,565	-	-	1,565
These calculations are to give an idea of surplus or deficit ignoring the effect of capitalisation and are for illustrative purposes only. This is the same as the movement in net current assets seen on the balance sheet.				
231,399	33,004	10,645	-	275,048

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2024

4 Analysis of Incoming Resources

Note	2024					2023				
	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
4.a Planned giving & Gift Aid										
Parish Giving Scheme donations	111,330	-	-	-	111,330	144,850	-	-	-	144,850
Other planned giving	35,585	-	-	-	35,585					
Gift Aid recovered PGS	27,535	-	-	-	27,535	36,295	421	-	-	36,716
Gift Aid on other donations	7,975	163	-	-	8,138					
4.a TOTAL	182,425	163	-	-	182,588	181,145	421	-	-	181,566
4.b Grants										
Grants received	-	6,000	3,180	-	9,180	1,150	-	-	-	1,150
4.b TOTAL	-	6,000	3,180	-	9,180	1,150	-	-	-	1,150

In 2024 we received a grant from the Church Burgess Educational Foundation to a value of £6,000. This has been fully used to meet the cost of employing the Childrens and Families worker.

A grant of £100 was received from the Diocese of Sheffield towards the cost of replacing light bulbs with LEDs. This has not been spent so is included in note 7(e).

A grant of £1,100 was received from the Benefact Trust towards the costs of the Children's choir. This has been partly spend, the balance to be carried over to 2025.

A grant of £750 was received in 2013 from Waitrose towards the costs of hosting Christmas Lunches. £162 was utilised in 2013 with £100 in 2014, £175 in 2016 and £137 in 2017. This has since been unused since with the unused balance of £176 has been carried forward (as part of Grants Received in Advance shown in note 7(e)).

4.c Donations, appeals etc										
Special Collections	-	-	3,683	-	3,683	-	-	2,387	-	2,387
Specific donations and appeals	-	-	-	-	-	-	-	-	-	-
4.c TOTAL	-	-	3,683	-	3,683	-	-	2,387	-	2,387

Special collections relate to specific collections for Home and International causes (see note 5(a)).

4.d Legacies and bequests										
From the late Doreen Godden	-	-	18,833	-	18,833	-	-	-	-	-
From the late Pam Gould	-	1,000	-	-	1,000	-	-	-	-	-
From the late Gordon Lentell	-	-	-	-	-	-	9,965	-	-	9,965
4.d TOTAL	-	1,000	18,833	-	19,833	-	9,965	-	-	9,965
Bequests		1,000	18,833				9,965			

Notes: The bequest from Pam Gould was unconditional. The bequest from Doreen Godden was for fabric use only. Unused funds have been placed in the Designated/Restricted General Reserve deposit account subject to the PCC determining how the funds should be utilised. The funds expended from legacies are detailed in note 9.a

5.a *Outreach*

Bwindi

Bwindi	910	-	-	-	910	1,050	-	-	-	1,050
Care4Calais	910	-	-	-	910	1,050	-	461	-	1,511
Christian Aid - General	910	-	-	-	910	1,050	-	805	-	1,855
Global Justice Sheffield (local)	910	-	-	-	910	1,050	-	-	-	1,050
Literacy for Life	910	-	-	-	910	1,050	-	-	-	1,050
CongoAgri	910	-	-	-	910	-	-	-	-	-
Phase	910	-	-	-	910	1,050	-	-	-	1,050
Practical Action (Intermediate Technology Group)	910	-	-	-	910	1,050	-	-	-	1,050
Succol	910	-	-	-	910	1,050	-	-	-	1,050
USPG	910	-	-	-	910	1,050	-	-	-	1,050
Middle Eastern Women & Society Organisation	-	-	-	-	-	1,050	-	-	-	1,050
Hope for the future	-	-	-	-	-	500	-	-	-	500

Allocated total

Oxfam

Christian Aid

TOTAL

International donations

General Fund donations of £9,100 (2023 £11,000) have been allocated on recommendation of the International Donations Committee and approved by the PCC.

Restricted donations exclude donation made by members of the congregation directly to the charities when an appeal was made.

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2024

For the year ended 31 December 2024		2024					2023				
Note		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2024	General	Designated	Funds	Funds	2023
		£	£	£	£	£	£	£	£	£	£
Home donation Details											
	South Yorkshire Refugee Law and Justice	1,000	-	-	-	1,000	2,000	-	304	-	2,304
	Bens Centre	1,000	-	-	-	1,000	2,000	-	-	-	2,000
	Broomhall Girls Youth Group	1,000	-	-	-	1,000	1,000	-	-	-	1,000
	Stop Hate UK	1,000	-	-	-	1,000	-	-	-	-	-
	Nomad	1,000	-	-	-	1,000	-	-	-	-	-
	Foundry Crisis fund	1,000	-	-	-	1,000	-	-	-	-	-
	Vida	1,000	-	-	-	1,000	-	-	-	-	-
	St Aidan's church boiler appeal	1,000	-	-	-	1,000	-	-	-	-	-
	Broomhall centre	500	-	-	-	500	500	-	-	-	500
	Inclusive Church	500	-	-	-	500	500	-	-	-	500
	Eco church	75	-	-	-	75	75	-	-	-	75
	Church Action on Poverty Sheffield (annual sub)	25	-	-	-	25	25	-	-	-	25
	Citizens Advice Sheffield	-	-	-	-	-	1,400	-	-	-	1,400
	Fir Vale Hub	-	-	-	-	-	1,000	-	-	-	1,000
	Mums in need	-	-	-	-	-	1,000	-	-	-	1,000
	UWA	-	-	-	-	-	1,000	-	-	-	1,000
	Hope for the future	-	-	-	-	-	500	-	-	-	500
	Food works	-	-	-	-	-	-	-	125	-	125
		-	-	-	-	-	-	-	-	-	-
	Allocated total	9,100	-	-	-	9,100	11,000	-	682	-	11,682
Special Expenditure											
	Sue Hammersley - leaving gift from collection	-	-	2,440	-	2,440	-	-	-	-	-
	Nomad	-	-	502	-	502	-	-	-	-	-
	Children's Society	-	-	251	-	251	-	-	108	-	108
	S6 Food Bank	-	-	81	-	81	-	-	-	-	-
	Assist	-	-	65	-	65	-	-	-	-	-
	One Body One Faith	-	-	-	-	-	-	-	163	-	163
	Lost Chord	-	-	-	-	-	-	-	90	-	90
		-	-	-	-	-	-	-	-	-	-
	<u>TOTAL</u>	9,100	-	3,339	-	12,439	11,000	-	1,043	-	12,043
	Home donations	9,100	-	-	-	-	11,000	-	-	-	-

Notes: Restricted Fund donations of £3,339 (2023 £1,043) are all from the proceeds of special collections (see note 4(c)) and were paid immediately to the charities in question.
 General Fund donations of £9,100 (2023 £11,000) have been allocated on recommendation of the Home Donations Committee and approved by the PCC.
 Restricted donations exclude donation made by members of the congregation directly to the charities when an appeal was made.

		2024					2023				
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2024	General	Designated	Funds	Funds	2023
		£	£	£	£	£	£	£	£	£	£
5.a	International Donations total	9,100	-	344	-	9,444	11,000	-	1,344	-	12,344
	Home Donations total	9,100	-	3,339	-	12,439	11,000	-	1,043	-	12,043
	Soup Run expenses	156	-	-	-	156	119	-	-	-	119
	TOTAL	18,356	-	3,683	-	22,039	22,119	-	2,387	-	24,506
5.b <i>Diocese</i>											
	Diocesan Common Fund	73,200	-	-	-	73,200	70,000	-	-	-	70,000
5.b	TOTAL	73,200	-	-	-	73,200	70,000	-	-	-	70,000

Notes: The payment to the Diocese covers the full costs of one member of staff.

5.c <i>Wages and salaries (including employer's National Insurance Contributions (NIC) and expenses)</i>											
	Family Worker	13,224	6,000	-	-	19,224	15,677	866	1,798	-	18,341
	Administrator costs	18,556	-	-	-	18,556	17,092	-	-	-	17,092
	Director of Music	15,658	-	-	-	15,658	8,700	6,279	-	-	14,979
	Caretaker	9,139	-	-	-	9,139	8,929	-	-	-	8,929
	Cleaner costs	7,536	-	-	-	7,536	6,729	-	-	-	6,729
5.c	TOTAL	64,113	6,000	-	-	70,113	57,127	7,145	1,798	-	66,070

Notes: Cleaning costs include the salaries of two part-time employed cleaners, Tim Moore and John Whitmill.
Cleaning materials and supplies are detailed under Cleaning in section 5.f below.
Caretaking costs are reduced when Tim acts as veger/caretaker during weddings or funerals and the costs for his time are recovered through fees.
All the emoluments for each employee are shown above and also included are £nil (2023 £nil) Employer's NIC payments (after Employer's NIC allowances), £1,156 (2023 £1,076) Employer's Pension Contributions and £nil (2023 £nil) paid in expenses.

Notes: PV (Solar) panels have been fully operational on the Church roof since 2012. In 2024 Feed in Tariff income of £4,949 (2023 £5,107) was received from surplus electricity generated by the panels (see note 2(d)). This income helps to offset the annual electricity charges. This figure is the cost before this offset.

		2024					2023				
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2024	General	Designated	Funds	Funds	2023
		£	£	£	£	£	£	£	£	£	£
5.f	Running Costs										
	Church repairs and maintenance	7,066	-	-	-	7,066	3,157	-	-	-	3,157
	Home from Home expenses	2,040	-	-	-	2,040	285	-	-	-	285
	Grounds	1,260	-	-	-	1,260	4,800	-	-	-	4,800
	Sanctuary expenses	1,205	-	-	-	1,205	432	-	-	-	432
	Organ and piano maintenance	1,192	-	-	-	1,192	848	-	-	-	848
	Post & Printing	1,123	-	-	-	1,123	1,319	-	-	-	1,319
	Music expenses and RSCM subscription	1,028	-	-	-	1,028	612	-	-	-	612
	Auditor/Independent Examiner's Fee	1,026	-	-	-	1,026	978	-	-	-	978
	Copier Lease Costs	924	-	-	-	924	889	-	-	-	889
	Printing Licences	895	-	-	-	895	996	-	-	-	996
	IT Support	635	-	-	-	635	2,114	-	-	-	2,114
	Cleaning	570	-	-	-	570	755	-	-	-	755
	Payroll Bureau Charges	551	-	-	-	551	533	-	-	-	533
	Refreshments	501	-	-	-	501	396	-	-	-	396
	Lift maintenance	456	-	-	-	456	1,020	-	-	-	1,020
	Organist fees	435	-	-	-	435	910	-	-	-	910
	Fire Alarm maintenance	428	-	-	-	428	570	-	-	-	570
	Fire Extinguisher maintenance	340	-	-	-	340	331	-	-	-	331
	Accounting package charges	287	-	-	-	287	287	-	-	-	287
	Burglar Alarm maintenance	179	-	-	-	179	203	-	-	-	203
	Boiler maintenance	130	-	-	-	130	295	-	-	-	295
	Library books	17	-	-	-	17	63	-	-	-	63
	PAT Testing	-	-	-	-	-	193	-	-	-	193
5.f	TOTAL	22,288	-	-	-	22,288	21,986	-	-	-	21,986

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2024

		2024					2023				
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2024	General	Designated	Funds	Funds	2023
		£	£	£	£	£	£	£	£	£	£
5.g	Other ministry										
	Children and youth work	1,167	-	-	-	1,167	918	-	-	-	918
	Children's choir expenses	-	-	801	-	801	-	-	-	-	-
	Assistance from Social Fund	-	-	-	-	-	-	-	400	-	400
	Grants (Expenditure)	-	-	-	-	-	-	370	-	-	370
5.g	<u>TOTAL</u>	<u>1,167</u>	<u>-</u>	<u>801</u>	<u>-</u>	<u>1,968</u>	<u>918</u>	<u>370</u>	<u>400</u>	<u>-</u>	<u>1,688</u>

Notes: No grants were made in 2024. In 2023 grants were made from the Mainland/Stamper Bursary funds and the Social fund.
One grant with a total value of £370 was made from the Mainland Bursary Fund towards the cost of organ lessons for our Organ scholar.
Two grants totalling £400 were made from the Social fund during the year.

5.h	Sundries										
	CRC Online expenses	-	-	-	-	-	-	1,776	-	-	1,776
	Sundry Expenses	807	-	9	-	816	812	9	-	-	821
	Vacancy admin support	660	-	-	-	660					
	Parish Weekend Expenditure	-	-	2,180	-	2,180	-	-	-	-	-
5.h	<u>TOTAL</u>	<u>1,467</u>	<u>-</u>	<u>2,189</u>	<u>-</u>	<u>3,656</u>	<u>812</u>	<u>1,785</u>	<u>-</u>	<u>-</u>	<u>2,597</u>

Notes:
CRC Online expenses (2023 only):
These expenses are for the maintenance of the CRC website. This was demised during the year with all funds being used.

5.i	Sundry Expenses - breakdown										
	Performing Rights Society Fees	279	-	-	-	279	136	-	-	-	136
	Church Flowers	215	-	-	-	215	192	-	-	-	192
	Gifts and Presentations	165	-	-	-	165	270	-	-	-	270
	Bank charges	89	-	-	-	89	93	-	-	-	93
	Card Fees	53	-	9	-	62	48	9	-	-	57
	Other Sundries	6	-	-	-	6	73	-	-	-	73
5.i	<u>TOTAL</u>	<u>807</u>	<u>-</u>	<u>9</u>	<u>-</u>	<u>816</u>	<u>812</u>	<u>9</u>	<u>-</u>	<u>-</u>	<u>821</u>

		2024					2023				
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2024	General	Designated	Funds	Funds	2023
		£	£	£	£	£	£	£	£	£	£
5.j	Church Conference/Parish Weekend Receipts and Payments Summary										
	Receipts										
	Parish Weekend Income	-	-	2,180	-	2,180	-	-	-	-	-
		-	-	2,180	-	2,180	-	-	-	-	-
	Payments										
	Parish Weekend Expenditure		-	2,180	-	2,180		-	-	-	-
	Total net expenditure	-	-	2,180	-	2,180	-	-	-	-	-
	Net (deficit)/surplus to General Fund	-	-	-	-	-	-	-	-	-	-

Notes: The details above are for the 2024 Mission Area Weekend. As this was for all three parishes in the mission area it was agreed that income and expenditure must balance. As there was a surplus a donation was made to Christian Aid, to balance income and expenditure.
A surplus of £1,650 (Restricted) is carried forwards from the previous (St Marks only) parish weekends.

5.k	Choral Scholarships										
	Receipts										
	Grants received	-	-	-	-	-	-	-	-	-	-
	Choral scholarship receipts	-	200	100	-	300	-	-	-	-	-
	Total net income	-	200	100	-	300	-	-	-	-	-
	Payments										
	Choral scholar expenses	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-
	Total net expenditure	-	-	-	-	-	-	-	-	-	-
	Net carried forward	-	200	100	-	300	-	-	-	-	-

Notes: Choral scholarships have been offered to four choir members. These have a maximum value of £500pa and are to be funded by donations and grants.

Notes to the financial statements

For the year ended 31 December 2024

		2024					2023				
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
		General	Designated			2024	General	Designated			2023
		£	£	£	£	£	£	£	£	£	£
5.1	Children's Choir										
	Receipts										
	Children's choir donations	-	-	2,000	-	2,000					
	Grants received	-	-	1,100	-	1,100	-	-	-	-	-
	Total net income	-	-	3,100	-	3,100	-	-	-	-	-
	Payments										
	Children's choir expenses	-	-	801	-	801	-	-	-	-	-
	Portion of Family worker's time for choir	-	-	-	-	-	-	-	-	-	-
	Total net expenditure	-	-	801	-	801	-	-	-	-	-
	Net carried forward	-	-	2,299	-	2,299	-	-	-	-	-

Notes: The children's choir is an experiment that will initially run for up to 3 years from October 2024.
Funding to come from donations and grants. Grant received in 2024 from the Benefact trust.

Notes to the financial statements
For the year ended 31 December 2024

7 Analysis of Net Assets by Fund

7.a Tangible Fixed Assets

Analysis of Net Book Value by Fund at 31 December 2024 (2023)

Building, Property and Organ Improvements

Major redecoration

Fixtures, Fittings and Equipment

Total Net Book Value by Fund

2024				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2024
£	£	£	£	£
13,913	44,526	88,094	-	146,533
-	-	-	-	-
2,965	1,470	-	-	4,435
16,878	45,996	88,094	-	150,968

2023				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2023
£	£	£	£	£
14,540	56,948	94,171	-	165,659
-	-	-	-	-
2,423	2,670	-	-	5,093
16,963	59,618	94,171	-	170,752

Analysis by asset type		Building, Property, Organ Improvements	Major Redecoration	Fixtures, Fittings and Equipment	Totals
Actual/Deemed Cost		£	£	£	£
At 1 January 2024		477,659	24,185	132,636	634,480
Additions in year:					
<u>Building, Property and Organ Improvements</u>					
None		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
<u>Major redecoration</u>					
None		-	-	-	-
<u>Fixtures, Fittings and Equipment</u>					
New notice boards		General Funds	-	1,584	1,584
Heated cushions		General Funds	-	644	644
			-	-	-
Disposals					
None		-	-	-	-
Total additions in year		-	-	2,228	2,228
total disposals in year				-	-
At 31 December 2024		477,659	24,185	134,864	636,708
Depreciation					
At 1 January 2024		312,001	24,185	127,542	463,728
Charge for the year		19,125	-	2,887	22,012
eliminated on disposals		-	-	-	-
At 31 December 2024		331,126	24,185	130,429	485,740
Net Book Value					
At 31 December 2024		146,533	-	4,435	150,968
At 31 December 2023		165,658	-	5,094	170,752

Significant assets		
£		
Building, Property and Organ Improvements		
2002	244,650	Major work in upper room
2004	12,512	Car park upgrade
2008	9,353	Tower Louvers
2009	14,094	South steps railings
2009	7,130	Electrical wiring
2011	32,205	PV Panels
2011/2	11,144	Underfloor heating
2012	2,176	Loft insulation
2013	1,512	Spire/tower renovations
2013	1,367	Wiring upgrade
2014/5	115,651	Organ refurbishment
2018	76,932	Social house investment
2023	4,750	South steps repairs
2023	6,629	Wall repairs
Fixtures, Fittings & Equipment		
2020	21,981	New AV system for church
2022	3,288	Upper room LED lighting
Major Redecorations		
2003	24,185	Asbestos stabilisation

Notes to the financial statements
For the year ended 31 December 2024

7 Analysis of Net Assets by Fund

7.b Social House investment

Analysis of Net Book Value by Fund at 31 December 2024 (2023)

Social Investment

Total Net Book Value by Fund

2024				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2024
£	£	£	£	£
-	55,032	-	-	55,032
-	55,032	-	-	55,032

2023				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2023
£	£	£	£	£
-	58,096	-	-	58,096
-	58,096	-	-	58,096

Analysis by asset type		Social Investment			Totals
		£	£	£	£
Actual/Deemed Cost	At 1 January 2024	76,440	-	-	76,440
Additions in year:					
None		-	-	-	-
Disposals					
None		-	-	-	-
	Total additions in year	-	-	-	-
	Total disposals in year	-	-	-	-
	At 31 December 2024	76,440	-	-	76,440
Depreciation					
	At 1 January 2024	18,344	-	-	18,344
	Charge for the year	3,064	-	-	3,064
	eliminated on disposals	-	-	-	-
	At 31 December 2024	21,408	-	-	21,408
Net Book Value					
	At 31 December 2024	55,032	-	-	55,032
	At 31 December 2023	58,096	-	-	58,096

In accordance with the Accounting Policies (see page 3), all major expenditure on fixed assets from 1 January 2001 has been capitalised and depreciated annually on a straight line basis (over 25 years for building and Organ improvements and social housing investments, 10 years for major redecorations and 4 years for fixtures, fittings and equipment).

Notes to the financial statements

For the year ended 31 December 2024

7 Analysis of Net Assets by Fund (continued)

		2024					2023				
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2024	General	Designated	Funds	Funds	2023
Note		£	£	£	£	£	£	£	£	£	£
7.a	Tangible Fixed Assets	16,878	45,996	88,094	-	150,968	16,963	59,618	94,171	-	170,752
7.c	Investments										
	<i>Social Investments</i>										
	Social House Investment	-	55,032	-	-	55,032	-	58,096	-	-	58,096
		-	55,032	-	-	55,032	-	58,096	-	-	58,096
	<i>Parochial Church Council property</i>										
	8.c.i										
ID1	General Investment	-	223,383	-	-	223,383	-	217,417	-	-	217,417
ID2	Fabric Investment (Restricted)	-	-	39,145	-	39,145	-	-	38,100	-	38,100
ID3	Fabric Investment (Designated)	-	26,546	-	-	26,546	-	25,837	-	-	25,837
ID4	Berry Bequest Investment	-	-	-	15,122	15,122	-	-	-	14,784	14,784
ID5	Mainland & Stamper Bursary Investment	-	5,950	-	-	5,950	-	5,817	-	-	5,817
ID6	Kelk Bequest Investment	-	-	-	2,243	2,243	-	-	-	2,193	2,193
		-	255,879	39,145	17,365	312,389	-	249,071	38,100	16,977	304,148
	<i>Trust funds administered by the PCC</i>										
	8.c.ii										
ID7	Church Hall Charity Investment	-	-	-	75,448	75,448	-	-	-	73,433	73,433
ID8	Miss Thomas Bequest Investment	-	-	-	36,118	36,118	-	-	-	35,309	35,309
ID9	Friends of St Marks Investment	-	-	-	18,452	18,452	-	-	-	18,039	18,039
ID10	Elliott Bequest Investment	-	-	-	7,099	7,099	-	-	-	6,940	6,940
		-	-	-	137,117	137,117	-	-	-	133,721	133,721
	Investments Total	-	310,911	39,145	154,482	504,538	-	307,167	38,100	150,698	495,965
7.d	Reserves										
	<i>General reserves</i>										
	8.a										
	PCC current account	(754)	15,020	(2,813)	-	11,453	5,576	10,599	(7,198)	-	8,977
ID11	General Reserve deposit account	7.f 45,685	44,004	18,954	-	108,643	28,084	58,892	-	-	86,976
		44,931	59,024	16,141	-	120,096	33,660	69,491	(7,198)	-	95,953
	<i>Fabric reserves</i>										
	8.a & 8.b										
ID12	Sheffield Credit Union deposit account	-	10,861	-	-	10,861	-	10,701	-	-	10,701
ID13	Fabric Deposit (Restricted)	-	-	4,965	-	4,965	-	-	3,647	-	3,647
ID14	Miss Thomas Bequest deposit account	-	-	4,356	-	4,356	-	-	3,196	-	3,196
ID15	Fabric Deposit (Designated)	-	3,367	-	-	3,367	-	2,473	-	-	2,473
		-	14,228	9,321	-	23,549	-	13,174	6,843	-	20,017
	<i>Other reserves and accounts</i>										
	8.b										
ID16	Social Fund	-	-	837	-	837	-	-	821	-	821
ID17	Mainland & Stamper Bursary Deposit Account	-	226	-	-	226	-	55	-	-	55
ID18	Cash/Undeposited Receipts	145	-	-	-	145	35	-	-	-	35
		145	226	837	-	1,208	35	55	821	-	911
	Reserves Total	45,076	73,478	26,299	-	144,853	33,695	82,720	466	-	116,881

Notes to the financial statements

For the year ended 31 December 2024

7 Analysis of Net Assets by Fund (continued)

Note

Debtors and prepayments

PA1	Income tax recovery due at year end
PA2	PV Panel FIT income due at year end
	Room hire outstanding

7.e Accruals and deferred income

PA3	Electricity and Gas owed at year end
	Fees owed
PA4	Expenditure Accruals
PA5	Grants received in advance
PA6	International donations owed at year end
PA7	Diocese

Fund Balance

7.f General reserve deposit account breakdown

	General Reserve
	Legacy Reserve
	Diamond Anniversary
	Fabric Reserve

2024				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2024
£	£	£	£	£
2,357	-	-	-	2,357
456	-	-	-	456
-	-	-	-	-
2,813	-	-	-	2,813
(2,290)	-	-	-	(2,290)
-	-	-	-	-
(309)	-	-	-	(309)
-	-	(177)	-	(177)
-	-	(232)	-	(232)
(11,229)	-	-	-	(11,229)
(13,828)	-	(409)	-	(14,237)
50,939	430,385	153,129	154,482	788,935

45,684	-	-	-	45,684
-	32,407	18,954	-	51,361
-	6,402	-	-	6,402
-	5,196	-	-	5,196
45,684	44,005	18,954	-	108,643

2023				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2023
£	£	£	£	£
2,637	-	-	-	2,637
558	-	-	-	558
85	-	-	-	85
3,280	-	-	-	3,280
(2,389)	-	-	-	(2,389)
-	-	(100)	-	(100)
(451)	-	-	-	(451)
-	-	(286)	-	(286)
-	-	-	-	-
-	-	-	-	-
(2,840)	-	(386)	-	(3,226)
51,098	449,505	132,351	150,698	783,652

28,084	-	-	-	28,084
-	47,516	-	-	47,516
-	6,279	-	-	6,279
-	5,097	-	-	5,097
28,084	58,892	-	-	86,976

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2024

Final with signatures and report v4.0

8 Fund details

8.a Unrestricted Funds

The General Fund is used to pay all the everyday expenses of the church. This fund is “unrestricted” because the money has been given to the church on the general understanding that it will be used at the discretion of the PCC for furthering the mission and ministry of the church. Unless specified otherwise, all the money received by the church is first put into the General Fund.

The PCC may decide to put some of the General Fund money aside in deposit accounts for use in the future (for example, for building repairs). This money is “designated” for administration purposes only. Such funds are still unrestricted and can be moved to other funds if the PCC so decides. The PCC currently has “designated” deposit accounts for general and fabric purposes.

Mainland Bursary Fund for development of young people							
Property:	1,070 shares in The CBF Church of England Investment Fund						
Purchased:	31-Aug-89						
Original cost:	£6,000	Market value	31/12/2024	£	5,950	2023 £	5,817

At the January 2020 PCC meeting it was agreed that in the absence of any documentary or anecdotal evidence to the contrary that the Mainland Bursary funds are more correctly recorded as Designated funds rather than Endowment funds. They have therefore been moved as at 31Dec2019 from Endowment to Designated.

Fabric Investment (Designated)							
Property:	8583.73 units in the COIF Charities Ethical Investment Fund						
Purchased:	10-Sep-20						
Original cost:	£23,076	Market value	31/12/2024	£	26,546	2023 £	25,837

This account was created by merging several small designated fabric deposit accounts. Therefore the income from the above investment should be used for Fabric purposes. The dividends from this accounts is paid to a dedicated CCLA Fabric (Designated) deposit account.

8.b Restricted Funds

These are funds that are subject to some particular restriction on the way they may be spent or applied. The money received is restricted either by the donor or by the terms of an appeal for a particular purpose such as a special collection for overseas aid or for a major repair. The PCC has several deposit accounts that are “restricted” in their use for either fabric or other specified purposes.

Fabric Investment (Restricted)							
Property:	12657.65 units in the COIF Charities Ethical Investment Fund						
Purchased:	10-Sep-20						
Original cost:	£34,028	Market value	31/12/2024	£	39,145	2023 £	38,100

This account was created by merging several small restricted fabric deposit accounts. Therefore the income from the above investment fund can only be used for Fabric purposes. The dividends from this account is paid to a dedicated CCLA Fabric (Restricted) deposit account.

8.c Endowment Funds

These are another form of restricted funds and represent money that has been given to the church with the specific instruction that only the interest or dividends earned by the investment can be spent. The original money (or “capital”) cannot normally be spent and must remain in the form of investments.

8.c.i Parochial Church Council Property

The PCC may hold property “for any ecclesiastical purpose affecting the parish or any part thereof” and for certain educational purposes (PCC (Powers) Measure 1956, Section 5). “Ecclesiastical purposes” will include any purpose furthering the work of the Church of England in the parish. The capital sums and income derived there from can only be used for these purposes.

Held in the name of the Vicar and Church Wardens, administered by the PCC

Miss Berry Bequest for general purposes						
Property:	654 shares in The CBF Church of England Investment Fund					
Purchased:	28-Feb-69					
Original cost:	£730	Market value	31/12/2024	£	15,122	2023 £ 14,784

Kelk Bequest for general purposes						
Property:	97 shares in The CBF Church of England Investment Fund					
Purchased:	31-Aug-82					
Original cost:	£200	Market value	31/12/2024	£	2,243	2023 £ 2,193

8.c.ii Trust Funds administered by the Parochial Church Council

These funds comprise a charity administered under a scheme made by the Charity commissioners, two bequests and a donation involving permanent trusts restricting the use of the capital that is held by the Diocesan Board of Finance.

The St Mark's Church Hall Charity						
Property:	106.68 shares in CCLA - COIF Charities Ethical Investment Fund					
(Original Purchase:	12,277 shares	31-Mar-93	Original cost:	£19,189)		
Dividends reinvested in year to purchase	825 shares	at a cost of	£1,357			
Market value	31/12/2024	£	75,448	2023	£	73,433

The above investment originates from the sale of the former church hall in Ashgate Road, Broomhill, in March 1971. The PCC are managing trustees, the Diocesan Board of Finance custodian trustees. The clear income from the charity is to be applied to further the “religious and other charitable work of the Church of England” in the ecclesiastical parish of St Mark, Broomhill. The charity property may also be used for land and building required for that work. By an order dated 14 January 2014, the Charity Commissioners authorised expenditure of £34,000 from the Charity’s permanent endowment for the purpose of restoration and refurbishment of the Church organ under the condition that the sum be repaid over 30 years at a minimum of £1,133 per annum. In addition, the PCC authorised the expenditure of £16,000 from the Charity’s accumulated income for the same purpose. Accordingly, in January 2014 the Diocesan Board of Finance realised 32,041 of the Charity’s shares to the value of £50,000 and this sum was paid into the Organ Restoration Appeal Fund on 3 February 2014. This loan was repaid in 2020 so that income can return to being for general use as specified above.

Miss Thomas Bequest for church repairs

Property:	1562 shares in The CBF Church of England Investment Fund						
Purchased:	30-Nov-61						
Original cost:	£1,132	Market value	31/12/2024	£	36,118	2023 £	35,309

Friends of St Mark's Investment Account for fabric repair purposes only

Property:	798 shares in The CBF Church of England Investment Fund						
Purchased:	31-Oct-82						
Original cost:	£1,750	Market value	31/12/2024	£	18,452	2023 £	18,039

The income from the above two investment funds can only be used for church repairs. During 2020 new fabric deposit accounts were opened with CCLA. The dividends from these accounts are now paid to the new fabric deposit account.

Elliott Bequest for parochial and charitable purposes

Property:	307 shares in The CBF Church of England Investment Fund						
Purchased:	31-Aug-66						
Original cost:	£220	Market value	31/12/2024	£	7,099	2023 £	6,940

The property of the above mentioned investment can only be used for the purposes mentioned. Therefore the dividends are paid directly to the main church bank account for general use.

Sheffield St. Mark Broomhill

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Notes to the financial statements For the year ended 31 December 2024

9 Allocation of Legacy funding

9(a) Legacy projects

Contribution towards full stipend for Assoc Vicar
Contribution towards cost of new chairs in lounge

2024					2023				
Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2024	General	Designated	Funds	Funds	2023
£	£	£	£	£	£	£	£	£	£
-	18,428	-	-	18,428	-	-	-	-	-
-	-	-	-	-	-	1,571	-	-	1,571
-	18,428	-	-	18,428	-	2,376	-	-	2,376

This is a description of the allocation of funds during 2024.

The funds used in 2024 are detailed in the expenditure section of the accounts above.

Statement of responsibilities of the members of the Parochial Church Council ("PCC")

The Church Accounting Regulations 2006 and the Charities Act 2011 require the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources in the year then ended. In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

The members of the PCC are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARK'S CHURCH BROOMHILL SHEFFIELD

I report on the accounts of the Parochial Church Council for the year ended 31 December 2024 which are set out on pages 5 to 26.

Respective responsibilities of Parochial Church Council and examiner

The Members of the Parochial Church Council are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

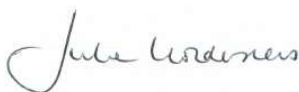
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Julie Holderness ACA FCCA
For and on behalf of Roddis Taylor Robinson
Chartered Accountants

Unit 6 Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

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**Sheffield St. Mark Broomhill
Balance Sheet at 31 December 2024**

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
<i>Tangible Fixed Assets</i>	<u>7.a</u>				
Building and organ improvements		146,533		165,659	
Major redecoration		-		-	
Fixtures, fittings & equipment		4,435		5,093	
			150,968		170,752
<i>Investments</i>	<u>7.c</u>				
Parochial Church Council property		312,389		304,148	
Trust funds administered by the PCC		137,117		133,721	
Social investments	<u>7.b</u>	55,032		58,096	
			504,538		495,965
Current Assets					
<i>Monetary Assets and Debtors</i>	<u>7.d</u>				
Cash at bank and in hand		11,453		8,977	
Deposit accounts		133,400		107,904	
Debtors and prepayments		2,813		3,280	
		147,666		120,161	
Liabilities: Amounts falling due within one year					
Accruals and deferred income	<u>7.e</u>	(14,237)		(3,226)	
Net Current Assets			133,429		116,935
Net Assets			<u>788,935</u>		<u>783,652</u>
<i>Represented by:</i>					
Funds	<u>8</u>				
Unrestricted		481,324		500,603	
Restricted		153,129		132,351	
Endowment		154,482		150,698	
		<u>788,935</u>		<u>783,652</u>	

For approval by PCC v3.1

Approved by the Parochial Church Council
on 22nd Dec 24 and signed on its behalf by:



Beth Keith (Vicar & chair of PCC)



David Armstrong (Honorary Treasurer)

The notes on pages 7 to 26 form part of these accounts