

THE PAROCHIAL CHURCH COUNCIL FOR THE ECCLESIASTICAL PARISH OF ST MARK'S, BROOMHILL, SHEFFIELD

England & Wales · Charity number 1128758

Details

Other names	SHEFFIELD ST. MARK BROOMHILL
Status	Registered
Legal form	Previously excepted
Registered	2009-03-24
Register	View on the Charity Commission register

Contact

Address	Broomfield Road Broomhill Sheffield S10 2SE
Phone	0114 266 3613
Email	office@stmarkssheffield.co.uk
Website	www.stmarkssheffield.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Teaching of Christianity with regular public worship open to all and the provision of sacred space for personal prayer and contemplation. Pastoral work, including visiting the sick and the bereaved and promoting the whole mission of the Church through activities for youth clubs, senior citizens, parents and toddlers and other special need groups. Supporting other charities in the UK and overseas

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£276,689	£253,157	-	-
2024-12-31	£285,816	£292,171	-	-
2023-12-31	£266,405	£275,048	-	-
2022-12-31	£247,210	£288,490	-	-
2021-12-31	£224,924	£258,434	-	-
2020-12-31	£233,678	£269,385	-	-

Trustees

Name	Role	Appointed
Amanda Rachel Pilkington		2022-05-22
Anne Mary Padget		2024-04-28
BRIONY TAYLER BA PGCE		2012-10-29
Boyd Morgan		2023-04-23
Christopher Ware		2021-04-25
David John Armstrong		2018-04-29
Dr Dilys Noble		2021-04-25
Frances Barbara Gray		2024-04-28
JANE PADGET		2024-04-28
Jonathan Williamson		2025-04-27
Joy Straits		2023-04-23
Katherine Tattershall		2023-04-23
Martin John Godley		2022-05-22
Nana Nyarko		2021-04-25
REV SHAN ELIZABETH RUSH		
Rachel Louise Heginbotham		2023-04-23
Rebekah Grace Hampson		2023-04-24
Rev Dr Elisabeth Grace Keith		2022-05-22

Accounts

Sheffield St. Mark Broomhill

(Registered charity number 1128758)

Financial Statements **of the Parochial Church Council of The Ecclesiastical Parish of St Mark's** **Broomhill, Sheffield** for the year ended 31 December 2025

Incumbent:

Vacancy between January 2024 & February 2025

Revd Dr Beth Keith (from February 2025)

Honorary Treasurer:

Mr David Armstrong

Bank:

HSBC Bank plc
Sheffield

Independent Examiner:

Julie Holderness

Nuvo Accountancy Limited

Chartered Certified Accountants

2025

v4.1

Final

Sheffield St Mark Broomhill

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Annual Financial Report of the Parochial Church Council for the year ended 31 December 2025

Administrative information

St Mark's Church is situated in Broomhill, Sheffield, next to the Royal Hallamshire Hospital. It is part of the Diocese of Sheffield within the Church of England. The correspondence address is the Vicarage, 4 St Mark's Crescent, Sheffield S10 2SG.

St Mark's Parochial Church Council ("PCC") is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a Registered Charity (no. 1128758). Members of the PCC are either ex officio, elected by the Annual Parochial Church Meeting ("APCM") or co-opted. The last APCM was on 27th April 2025, the next APCM is on 26th April 2026. PCC members who have served at any time during 2025 until the date of this report are:

Clergy	<i>Incumbent:</i> Revd Dr Beth Keith <i>(from Feb)</i>	<i>Liberal Theologian</i> Revd Dr Beth Keith <i>(till Jan)</i>	<i>Assist. Priest (Pastoral Care)</i> Revd Shan Rush	<i>Assist. Priest (Theologian)</i> Rev Dr Ian Wallis <i>(from June)</i>
Wardens:	James Oliver <i>(to April)</i>	Dilys Noble		
	<i>Representatives on the Deanery & Diocesan Synods:</i>		<i>Representatives on the Deanery Synod:</i>	
Readers	David Armstrong	James Morgan	Chris Ware	Robyn Vesey
Elected members:	Anne Padget	Jonathan Williamson		
	<i>2025 PCC</i>		<i>2024 PCC</i>	
	Amanda Pilkington	Boyd Morgan <i>(till May)</i>	Jane Padget	Nana Nyarko
	Jane Padget	Nana Nyarko	Joy Straits	Briony Tayler
	Joy Straits	Briony Tayler	Rachel Heginbotham	Bekah Hampson <i>(secretary)</i>
	Rachel Heginbotham	Bek Hampson	Boyd Morgan	Katherine Tattersall
	Katherine Tattershall	Martin Godley	Mike Hunt	Amanda Pilkington
	Frances Gray		Martin Godley	Frances Gray
Co-opted	Margaret Ainger <i>(from May)</i>			

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and activities

The PCC has the responsibility of cooperating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are to be spent

The PCC also operates through a number of committees that meet between full meetings of the PCC. These are: *Standing* (with the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC), *Finance and Fabric*, *Faith and Justice* - currently operating as *Home & International Donations and Environment*, *Communications*, *Children*, *Young People and Students (CHYPS)*, *Pastoral and Hospitality*, *Study & Learning*, *Worship*.

Church Attendance

As reported at the last APCM there were 128 on the Church Electoral Roll. Details of changes in the Roll will be notified at the next APCM.

The average Sunday attendance at services in October 2025 was 156 (133). This number increased significantly at festivals.

Review of the year

The report on the activity of the PCC during the year together with reports from the clergy, wardens, the above mentioned PCC committees and other groups within the Church are given in the Annual Report for the year, published separately to this Annual Financial Report.

Payments to PCC members, persons closely related them or other related parties

No PCC members received payments from the PCC other than for expenses. Details of the expenses paid to the Vicar and Assistant Priests are shown in notes 5(d).

Sheffield St Mark Broomhill**Final v4.1****Annual Financial Report of the Parochial Church Council for the year ended 31 December 2025**

Reserves	Available Cash Reserves	£51,359	(2024 £57,138)
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Available general cash reserves at 31 December 2025 are shown above (with last years figure for comparison).

The PCC has a policy to maintain sufficient general reserves to cover at least three month's unrestricted payments (c£30,000).

It is the PCC's policy to invest deposit fund balances with HSBC (current or deposit accounts) or the CCLA Church of England Deposit Fund.

Investments	Total Investments	£495,874	(2024 £504,538)
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Total investments as at 31 December are shown above (with last years figure for comparison).

All Investments are held with CCLA. Dividends provide income either directly to the general fund or to fabric reserves/deposit accounts.

These investments are held for the income they generate rather than the capital value. This value is expected to fluctuate over time.

Social Investments are also held with Sheffield Credit Union. These do not generate significant financial returns

The Investment Analysis section gives more details

Legacies	During 2025 we received the following legacies. These are included in section 4d in the main accounts.
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From the late Geraldine Davies-Jones	£1,000
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This legacy was unconditional as to its use and has been placed in the Designated Fund, general reserves whilst the PCC considers how it should be utilised.

Fixed Assets	During 2025 funds were spent on a number of items that are classified as fixed assets and are depreciated over time. These were:
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Building, Property and Organ Improvements	
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Infrared heating	£28,431
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Boundary wall stabilisation	£4,380
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Lounge and Upper Room triple glazing units	£3,032
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Fixtures, Fittings and Equipment	
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Practice organ for organ scholar	£2,499
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TOTAL	£38,342
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Financial Review (from the 2025 Financial Statements)

During 2025 across all funds income and expenditure just about balanced. However looking at the funds individually there was a surplus on the general fund and deficits on the other three.

The surplus on the general fund was largely down to the post of Liberal Theologian being vacant.

The deficits were caused by a combination of reduction in the value of investment and significant capital expenditure.

It is expected that the value of investments will fluctuate so the drop in value was not unexpected and has no immediate impact,

The capital expenditure was mainly on replacing the heating in the upper room and work to prevent part of the wall round the Green from collapsing.

Room bookings continue to grow and generate additional income increasing by 30% to just over £18,500.

The grant of £6,000 received from the Church Burgesses Educational Foundation helped to fund the Family Worker role allowing funds to be used elsewhere.

St Mark's PCC Accounts

Final v4.1

For the year ended 31 December 2025

Budget Compare - GENERAL FUND ONLY

	2025 Budget	2025 Actual	Difference	%age
Income				
Planned giving PGS	110,000	124,667	14,667	13%
Income Tax recovered PGS	27,300	28,411	1,111	4%
Planned giving Other	35,000	29,632	- 5,368	-15%
Cash Donations	400	381	- 19	-5%
Web donations	800	370	- 430	-54%
Wall box	1,100	1,058	- 42	-4%
Card donations	3,500	1,818	- 1,682	-48%
Sundry Donations	5,000	6,025	1,025	21%
Income Tax recovered Other	9,300	6,300	- 3,000	-32%
Conference donations	-	525	525	
Car park	12,500	12,728	228	2%
Church and Room Hire	15,000	18,507	3,507	23%
Income from investments	10,500	11,198	698	7%
Home from Home income	5,796	5,796	-	0%
Solar panel income	3,800	6,238	2,438	64%
Fees	1,500	2,702	1,202	80%
TOTAL	241,496	256,356	14,860	
Expenditure				
International donations	9,100	8,100	- 1,000	-11%
Home donations	9,100	9,100	-	0%
Diocesan Common Fund	75,000	75,000	-	0%
Vicarage water charges	920	1,174	254	28%
Vicarage gas & electricity	-	226	226	
Conference Expenditure	-	377	377	
Vicars expenses	2,400	1,334	- 1,066	-44%
Liberal Theologian - expenses	-	-	-	
Liberal Theologian - house rent	5,350	-	- 5,350	-100%
Liberal Theologian - council tax	2,830	-	- 2,830	-100%
Liberal Theologian - stipend etc	-	-	-	
Water / Sewage and alarm maintenance	1,000	-	- 1,000	-100%
Additional admin support	3,000	-	- 3,000	-100%
Assistant Priest Expenses	420	427	7	2%
Visiting clergy and speakers	200	-	- 200	-100%
Family work resources and activities	1,000	945	- 55	-6%
Lay training and visits	500	236	- 264	-53%
Student and Young Adult work	250	-	- 250	-100%
Church conference/Parish weekend	-	-	-	
Gas	2,100	1,408	- 692	-33%
Electricity	15,440	11,249	- 4,191	-27%
Church Water	1,200	836	- 364	-30%
Church repairs and maintenance	3,090	7,781	4,691	152%
Planned repairs and maintenance	11,000	-	- 11,000	-100%
Lift Maintenance	880	240	- 640	-73%
Burglar Alarm maintenance	190	185	- 5	-3%
PAT Testing	210	-	- 210	-100%
Fire Alarm maintenance	530	472	- 58	-11%
Boiler maintenance	140	65	- 75	-54%
Fire extinguisher maintenance	350	163	- 187	-53%
Grounds	-	1,878	1,878	
Gardening services	1,430	1,296	- 134	-9%
Cleaning Materials	940	1,204	264	28%
Post & Printing	1,220	1,475	255	21%
Printing / Copyright Licences	920	799	- 121	-13%
Copier	950	960	10	1%
Church phone and broadband	1,000	826	- 174	-17%
IT Support	530	664	134	25%
Waste collection	420	423	3	1%
Insurance	6,450	6,444	- 6	0%
Cleaner	8,400	7,914	- 486	-6%
Caretaker	9,600	9,601	1	0%
Family Worker	19,900	13,948	- 5,952	-30%
Administrator Services	19,100	20,109	1,009	5%
Director of Music	16,300	16,430	130	1%
Organ / Piano Tuning and Repair	1,500	845	- 655	-44%
Family worker expenses	-	203	203	
Music Expenses	500	1,025	525	105%
Visiting organists	750	420	- 330	-44%
Children's choir expenses	-	78	78	
Sanctuary expenses	1,280	888	- 392	-31%
Caretaking for events	-	465	465	
Library books	80	190	110	138%
Accounting Costs	1,350	1,361	11	1%
Sundry expenses	500	1,520	1,020	204%
Gifts and Presentations	200	60	- 140	-70%
Refreshments	400	1,126	726	182%
Bank and card charges	180	91	- 89	-49%
Payroll Bureau Charges	650	635	- 15	-2%
Home from Home expenses	800	2,747	1,947	243%
Depreciation on fixed assets	-	2,310	2,310	
	-	-	-	
	241,550	217,253	- 24,297	

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Sheffield St. Mark Broomhill

Balance Sheet at 31 December 2025

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
<i>Tangible Fixed Assets</i>	7.a				
Building and organ improvements		163,301		146,533	
Major redecoration		-		-	
Fixtures, fittings & equipment		4,516		4,435	
			167,817		150,968
<i>Investments</i>	7.c				
Parochial Church Council property		313,105		312,389	
Trust funds administered by the PCC		130,792		137,117	
Social investments	7.b	51,977		55,032	
			495,874		504,538
Current Assets					
<i>Monetary Assets and Debtors</i>	7.d				
Cash at bank and in hand		6,214		11,453	
Deposit accounts		119,013		133,400	
Debtors and prepayments		4,060		2,813	
		129,287		147,666	
Liabilities: Amounts falling due within one year					
Accruals and deferred income	7.e	(2,594)		(14,237)	
Net Current Assets			126,693		133,429
Net Assets			790,384		788,935
<i>Represented by:</i>					
Funds	8				
Unrestricted		497,246		481,324	
Restricted		145,675		153,129	
Endowment		147,463		154,482	
		790,384		788,935	

Approved by the Parochial Church Council
on _____ and signed on its behalf by:

Beth Keith (Vicar & chair of PCC)

David Armstrong (Honorary Treasurer)

The notes on pages 7 to 24 form part of these accounts

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2025

1 Accounting Policy

The PCC is a public benefit entity within the meaning FRS102 (Financial Reporting Standard). The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions. They are also prepared under the applicable accounting standards and the current statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of any restricted and endowment funds are noted in the accounts at note 8.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible.

Income

This is included in the Statement of Financial Activities ("SOFA") when: (1) the PCC becomes legally entitled to the benefit of use of the resources; (2) an inflow of economic benefit is probable, and; (3) the monetary value can be measured with sufficient reliability.

- Voluntary income and capital sources

- Collections are recognised when made.

- Amounts receivable under Gift Aid are recognised only when honoured by the giver.

- Income tax recoverable on Gift Aid donations is recognised only when claimable.

- Grants and bequests to the PCC are accounted for when the amount is payable.

- Income from fund raising events is accounted for gross.

The sale of books and magazines from the church bookstall are accounted for gross.

Income from church activities

- Income from the hire of the church premises is accounted for on an event by event basis after deduction of caretaking services.

- Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from investments - Dividends and interest are accounted for when due.

Investment gains and losses - Unrealised gains or losses are accounted for on the revaluation of investments at 31 December

Expenditure and liabilities These are recognised as soon as an outflow of economic benefit is probable.

Grants and donations Grants and donations are accounted for when payable.

Church activities The Common Fund and Associate Vicar contributions to the Diocese are accounted for when payable.

Pension costs and other post retirement benefits The PCC operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the SOFA in the period to which they relate

Fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property (the church buildings and grounds) is excluded from the accounts by the Charities Act 2011.

The building and organ improvements and moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (either over 25 or 10 years) on a straight-line basis. All expenditure incurred in the year on consecrated buildings or beneficed building (excluding building and organ improvements, asbestos stabilisation and redecoration), individual items under £1,000 (discretionary limit) or on the repair of moveable church furnishings is written-off.

Other fixtures, fittings and office equipment

Items used within the church premises are depreciated on a straight-line basis over four years. Individual items of equipment with a purchase value of £1,000 (discretionary limit) or less or repairs are written off in the period in the year.

Equipment rentals are paid and charged as they are incurred.

Investments Investments are valued at market value at 31 December.

Net current assets

Amounts owing to the PCC at 31 December in respect of fees, rents and room hire or other income are shown as debtors if the individual debts are greater than £500 or otherwise on a discretionary basis if required.

Costs and expenses payable by the PCC at 31 December are accrued if the individual amounts are greater than £500 or otherwise on a discretionary basis if required.

Stocks of books and consumables are written off in the year acquired if their remaining cost or net realisable value is less than £500.

Deposit accounts include cash held on deposit with the Central Board of Finance of the Church of England, the Sheffield Credit Union or at the Bank.

Notes to the financial statements

For the year ended 31 December 2025

2 Income and Endowments

		2025					2024				
Note		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2025	General	Designated	Funds	Funds	2024
		£	£	£	£	£	£	£	£	£	£
2.a Donations and Legacies											
	4.a	182,710	-	-	-	182,710	174,450	-	-	-	174,450
		1,818	-	-	-	1,818	3,489	-	-	-	3,489
		381	-	-	-	381	515	-	-	-	515
		1,058	-	-	-	1,058	1,082	-	-	-	1,082
		370	-	-	-	370	1,437	-	-	-	1,437
		5	-	-	-	5	-	-	-	-	-
		246	-	-	-	246	-	-	-	-	-
		6,300	-	55	-	6,355	7,975	163	-	-	8,138
		525	-	-	-	525	-	-	-	-	-
	4.b	-	9,771	-	-	9,771	-	6,000	3,180	-	9,180
	5.i	-	-	243	-	243	-	-	2,000	-	2,000
	5.k	-	200	-	-	200	-	200	100	-	300
	4.d	-	1,000	-	-	1,000	-	1,000	18,833	-	19,833
		4,557	-	-	-	4,557	4,462	-	-	-	4,462
2.a	TOTAL	197,970	10,971	298	-	209,239	193,410	7,363	24,113	-	224,886
2.b Charitable Activities											
		18,507	-	-	-	18,507	13,828	-	-	-	13,828
		12,728	-	-	-	12,728	12,731	-	-	-	12,731
		6,238	-	-	-	6,238	4,949	-	-	-	4,949
		2,702	-	-	-	2,702	2,300	-	-	-	2,300
		5,796	-	-	-	5,796	5,700	-	-	-	5,700
		-	-	-	-	-	37	-	-	-	37
2.b	TOTAL	45,971	-	-	-	45,971	39,545	-	-	-	39,545
2.c Other Trading Activities											
	4.c	1,217	-	4,623	-	5,840	-	-	3,683	-	3,683
		-	-	-	-	-	-	330	-	-	330
	5.j	-	-	-	-	-	-	-	2,180	-	2,180
		-	-	-	-	-	-	-	-	-	-
2.c	TOTAL	1,217	-	4,623	-	5,840	-	330	5,863	-	6,193
2.d Investments											
		9,953	896	2,282	-	13,131	9,640	914	2,081	-	12,635
		1,245	643	620	-	2,508	785	1,268	504	-	2,557
2.d	TOTAL	11,198	1,539	2,902	-	15,639	10,425	2,182	2,585	-	15,192
Total Incoming Resources		256,356	12,510	7,823	-	276,689	243,380	9,875	32,561	-	285,816

4 Analysis of Incoming Resources

Note	2025					2024				
	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
4.a Regular Donations										
Parish Giving Scheme donations	124,667	-	-	-	124,667	111,330	-	-	-	111,330
Other planned giving	29,632	-	-	-	29,632	35,585	-	-	-	35,585
Gift Aid recovered PGS	28,411	-	-	-	28,411	27,535	-	-	-	27,535
4.a TOTAL	182,710	-	-	-	182,710	174,450	-	-	-	174,450
4.b Grants										
Grants - received	-	9,771	-	-	9,771	-	6,000	3,180	-	9,180
4.b TOTAL	-	9,771	-	-	9,771	-	6,000	3,180	-	9,180

In 2025 we received a grant from the Church Burgess Educational Foundation to a value of £6,000. This has been fully used to meet the cost of employing the Childrens and Families worker. A grant of £3,771 was also received in 2025 from the Listed Places of Worship scheme to cover the VAT on the changes to the heating in the Upper Room. A grant of £750 was received in 2013 from Waitrose towards the costs of hosting Christmas Lunches. £162 was utilised in 2013 with £100 in 2014, £175 in 2016 and £137 in 2017. The balance has been used to fund the soup run in 2025.

4.c Donations, appeals etc										
Special Collections	1,217	-	4,623	-	5,840	-	-	3,683	-	3,683
Specific donations and appeals	-	-	-	-	-	-	-	-	-	-
4.c TOTAL	1,217	-	4,623	-	5,840	-	-	3,683	-	3,683

Special collections relate to specific collections for Home and International causes (see note 5(a)).

4.d Legacies and bequests										
From the late Geraldine Davies-Jones	-	1,000	-	-	1,000	-	-	-	-	-
From the late Doreen Godden	-	-	-	-	-	-	-	18,833	-	18,833
From the late Pam Gould	-	-	-	-	-	-	1,000	-	-	1,000
4.d TOTAL	-	1,000	-	-	1,000	-	1,000	18,833	-	19,833
Legacies		1,000	-				1,000	18,833		

Notes: The bequest from Geraldine Davies-Jones was unconditional. Unused funds have been placed in the General Reserve deposit account subject to the PCC determining how the funds should be utilised. The funds expended from legacies are detailed in note 9.a

5.a *Outreach*

International Donation Details

Care4Calais	1,000	-	-	-	1,000	910	-	-	-	910
Christian Aid - General	1,000	-	-	-	1,000	910	-	-	-	910
Global Justice Sheffield (local)	1,000	-	-	-	1,000	910	-	-	-	910
Literacy for Life	1,000	-	-	-	1,000	910	-	-	-	910
Phase	1,000	-	-	-	1,000	910	-	-	-	910
Practical Action (Intermediate Technology Group)	1,000	-	-	-	1,000	910	-	-	-	910
Succol	1,000	-	-	-	1,000	910	-	-	-	910
USPG	1,000	-	-	-	1,000	910	-	-	-	910
Bwindi	100	-	-	-	100	910	-	-	-	910
CongoAgri	-	-	-	-	-	910	-	-	-	910
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
<i>Allocated total</i>	8,100	-	-	-	8,100	9,100	-	-	-	9,100
<i>Special Expenditure</i>										
ADELIPO (working in DRC)	-	-	2,039	-	2,039	-	-	-	-	-
Gaza Relief fund	-	-	252	-	252	-	-	-	-	-
USPG	-	-	413	-	413	-	-	-	-	-
Medical Aid for Palestinians	-	-	90	-	90	-	-	-	-	-
Amnesty International	-	-	61	-	61	-	-	-	-	-
Christian Aid	-	-	-	-	-	-	-	344	-	344
	-	-	-	-	-	-	-	-	-	-
<u>TOTAL</u>	8,100	-	2,855	-	10,955	9,100	-	344	-	9,444
<i>International donations</i>	8,100					9,100		0		

Restricted donations exclude donation made by members of the congregation directly to the charities when an appeal was made.

Notes to the financial statements

For the year ended 31 December 2025

Home donation Details

Nomad
Broomhall Girls Youth Group
South Yorkshire Refugee Law and Justice
Hope for the Future
Solace
Together for the CofE
Bens Centre
Broomhall centre
Inclusive Church
Hope at Home
Eco church
Church Action on Poverty Sheffield (annual sub)
Foundry Crisis fund
St Aidan's church boiler appeal
Stop Hate UK
Vida

Allocated total

Special Expenditure

Thornbridge (educational centre visit)
St Lukes Hospice
Collection for Beth to celebrate appointment as Vicar
Hope at home
Archer project
Purchases from Good Taste shop
Refreshments at Big Queer Carols
Fareshare
SAYiT
Children's Society
Sue Hammersley - leaving gift from collection
Nomad
S6 Food Bank
Assist

TOTAL

Home donations

Note	2025					2024				
	Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	2025	General	Designated	Funds	Funds	2024
	£	£	£	£	£	£	£	£	£	£
	2,000	-	-	-	2,000	1,000	-	-	-	1,000
	1,000	-	-	-	1,000	1,000	-	-	-	1,000
	1,000	-	-	-	1,000	1,000	-	-	-	1,000
	1,000	-	-	-	1,000	-	-	-	-	-
	1,000	-	-	-	1,000	-	-	-	-	-
	1,000	-	-	-	1,000	-	-	-	-	-
	500	-	-	-	500	1,000	-	-	-	1,000
	500	-	-	-	500	500	-	-	-	500
	500	-	-	-	500	500	-	-	-	500
	500	-	-	-	500	-	-	-	-	-
	75	-	-	-	75	75	-	-	-	75
	25	-	-	-	25	25	-	-	-	25
	-	-	-	-	-	1,000	-	-	-	1,000
	-	-	-	-	-	1,000	-	-	-	1,000
	-	-	-	-	-	1,000	-	-	-	1,000
	-	-	-	-	-	1,000	-	-	-	1,000
	-	-	-	-	-	-	-	-	-	-
	9,100	-	-	-	9,100	9,100	-	-	-	9,100
	883	-	-	-	883	-	-	-	-	-
	-	-	544	-	544	-	-	-	-	-
	-	-	467	-	467	-	-	-	-	-
	-	-	310	-	310	-	-	-	-	-
	-	-	268	-	268	-	-	-	-	-
	238	-	-	-	238	-	-	-	-	-
	96	-	-	-	96	-	-	-	-	-
	-	-	67	-	67	-	-	-	-	-
	-	-	61	-	61	-	-	-	-	-
	-	-	51	-	51	-	-	251	-	251
	-	-	-	-	-	-	-	2,440	-	2,440
	-	-	-	-	-	-	-	502	-	502
	-	-	-	-	-	-	-	81	-	81
	-	-	-	-	-	-	-	65	-	65
	-	-	-	-	-	-	-	-	-	-
	10,317	-	1,768	-	12,085	9,100	-	3,339	-	12,439
	9,100	-	-	-	-	9,100	-	-	-	-

Notes: Restricted Fund donations of £1,768 (2024 £3,339) are all from the proceeds of special collections (see note 4(c)) and were paid immediately to the charities in question.

General Fund donations of £10,317 (2024 £9,100) have been allocated on recommendation of the Home Donations Committee and approved by the PCC.

Restricted donations exclude donation made by members of the congregation directly to the charities when an appeal was made.

		2025					2024				
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2025	General	Designated	Funds	Funds	2024
Note		£	£	£	£	£	£	£	£	£	£
	Home Donations	9,100	-	-	-	9,100	9,100	-	3,339	-	12,439
	International Donations	8,100	-	-	-	8,100	9,100	-	344	-	9,444
	Special Expenditure	1,217	-	4,623	-	5,840	-	-	-	-	-
	Grants	-	500	-	-	500	-	-	-	-	-
	Soup Run expenses	205	-	-	-	205	156	-	-	-	156
	Social Fund payments	-	-	-	-	-	-	-	-	-	-
5.a	TOTAL	18,622	500	4,623	-	23,745	18,356	-	3,683	-	22,039

Notes: In 2025 two grants were made from the Mainland Stamper fund. One of £2,499 towards the cost of a practise organ loaned to our organ scholar and a second of £500 towards music expenses for one of our choral scholars. The practise organ has been added to the asset register so the expense does not show here.
No grants were made in 2024.

5.b	Diocese										
	Diocesan Common Fund	75,000	-	-	-	75,000	73,200	-	-	-	73,200
5.b	TOTAL	75,000	-	-	-	75,000	73,200	-	-	-	73,200

Notes: The payment to the Diocese covers the full costs of one member of staff.

5.c	Salaries, wages and honoraria										
	Family Worker	13,948	6,000	-	-	19,948	13,224	6,000	-	-	19,224
	Administrator	20,109	-	-	-	20,109	18,556	-	-	-	18,556
	Director of Music	16,430	-	-	-	16,430	15,658	-	-	-	15,658
	Caretaker	9,601	-	-	-	9,601	9,139	-	-	-	9,139
	Cleaner	7,914	-	-	-	7,914	7,536	-	-	-	7,536
	Visiting organists	420	-	-	-	420	435	-	-	-	435
	Caretaking for events	465	-	-	-	465	-	-	-	-	-
	Additional admin support	-	-	-	-	-	660	-	-	-	660
5.c	TOTAL	68,887	6,000	-	-	74,887	65,208	6,000	-	-	71,208

Notes: Cleaning costs include the salaries of two part-time employed cleaners, Tim Moore and John Whitmill.
Cleaning materials and supplies are detailed under Cleaning in section 5.f below.
Caretaking costs are reduced when Tim acts as veeger/caretaker during weddings or funerals and the costs for his time are recovered through fees.
All the emoluments for the 5 regular employees are shown above and also included are £nil (2024 £nil) Employer's NIC payments (after Employer's NIC allowances), £1,212 (2024 £1,156) Employer's Pension Contributions and £nil (2024 £nil) paid in expenses.

Notes to the financial statements

For the year ended 31 December 2025

Note	2025					2024				
	Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	2025	General	Designated	Funds	Funds	2024
	£	£	£	£	£	£	£	£	£	£
5.f Church Running Expenses										
<i>Repairs</i>										
Church repairs and maintenance	7,781	-	-	-	7,781	7,066	-	-	-	7,066
<i>Maintenance</i>										
Grounds	1,878	-	-	-	1,878	1,260	-	-	-	1,260
Gardening services	1,296	-	-	-	1,296					
Cleaning materials	1,204	-	-	-	1,204	570	-	-	-	570
Fire Alarm maintenance	472	-	-	-	472	428	-	-	-	428
Lift maintenance	240	-	-	-	240	456	-	-	-	456
Burglar Alarm maintenance	185	-	-	-	185	179	-	-	-	179
Fire Extinguisher maintenance	163	-	-	-	163	340	-	-	-	340
Boiler maintenance	65	-	-	-	65	130	-	-	-	130
PAT Testing	-	-	-	-	-	-	-	-	-	-
Organ / Piano Tuning and Repair	845	-	-	-	845	1,192	-	-	-	1,192
<i>Depreciation</i>						-	-	-	-	-
Depreciation on fixed assets	2,310	16,179	6,060	-	24,549	1,498	17,422	6,156	-	25,076
<i>Finance & IT</i>										
Insurance	6,444	-	-	-	6,444	6,263	-	-	-	6,263
Auditor/Independent Examiner's Fee	1,074	-	-	-	1,074	1,026	-	-	-	1,026
IT Support	664	-	-	-	664	635	-	-	-	635
Payroll Bureau Charges	635	-	-	-	635	551	-	-	-	551
Accounting package charges	287	-	-	-	287	287	-	-	-	287
Bank charges	59	-	-	-	59	89	-	-	-	89
Card processing charges	32	-	-	-	32	53	-	9	-	62
<i>Postage, Printing & Stationery</i>										
Printing and stationery	1,454	-	-	-	1,454	1,123	-	-	-	1,123
Copier Lease Costs	960	-	-	-	960	924	-	-	-	924
Printing Licences	799	-	-	-	799	895	-	-	-	895
Postage	21	-	-	-	21	-	-	-	-	-
<i>Music Sanctuary & Flowers</i>										
Music expenses and RSCM subscription	1,025	-	-	-	1,025	1,028	-	-	-	1,028
Sanctuary expenses	888	-	-	-	888	1,205	-	-	-	1,205
Church Flowers	98	-	-	-	98	215	-	-	-	165
<i>Home from home</i>										
Home from Home expenses	2,747	-	-	-	2,747	2,040	-	-	-	2,040

Notes: The details above are for the 2024 Mission Area Weekend. As this was for all three parishes in the mission area it was agreed that income and expenditure must balance. As there was a surplus a donation was made to Christian Aid, to balance income and expenditure.
A surplus of £1,650 (Restricted) is carried forwards from the previous (St Marks only) parish weekends.

Notes: Choral scholarships have been offered to four choir members. These have a maximum value of £500pa and are to be funded by donations and grants. The one payment of £500 was made in 2025 but this was made from the Mainland Stamper fund and is detailed above.

Notes: The children's choir is an experiment that will initially run for up to 3 years from October 2024.
Funding to come from donations and grants. Grant received in 2024 from the Benefact trust.

Notes to the financial statements
For the year ended 31 December 2025

7 Analysis of Net Assets by Fund

7.a Tangible Fixed Assets

Analysis of Net Book Value by Fund at 31 December 2025 (2024)

Building, Property and Organ Improvements

Major redecoration

Fixtures, Fittings and Equipment

Total Net Book Value by Fund

2025				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2025
£	£	£	£	£
13,287	67,980	82,034	-	163,301
-	-	-	-	-
1,282	3,234	-	-	4,516
14,569	71,214	82,034	-	167,817

2024				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2024
£	£	£	£	£
13,913	44,526	88,094	-	146,533
-	-	-	-	-
2,965	1,470	-	-	4,435
16,878	45,996	88,094	-	150,968

Analysis by asset type		Building, Property, Organ Improvements	Major Redecoration	Fixtures, Fittings and Equipment	Totals
		£	£	£	£
Actual/Deemed Cost	At 1 January 2025	477,659	24,185	134,864	636,708
Additions in year:					
<u>Building, Property and Organ Improvements</u>					
Infrared heating	Designated Funds	28,431	-	-	28,431
Boundary wall stabilisation	Designated Funds	4,380	-	-	4,380
Lounge and Upper Room triple glazing units	Designated Funds	3,032	-	-	3,032
		-	-	-	-
<u>Major redecoration</u>					
None		-	-	-	-
<u>Fixtures, Fittings and Equipment</u>					
Practice organ for organ scholar	Designated Funds	-	-	2,499	2,499
		-	-	-	-
		-	-	-	-
Disposals					
None		-	-	-	-
	Total additions in year	35,843	-	2,499	38,342
	total disposals in year			-	-
	At 31 December 2025	513,502	24,185	137,363	675,050
Depreciation					
	At 1 January 2025	331,126	24,185	130,429	485,740
	Charge for the year	19,075	-	2,418	21,493
	eliminated on disposals	-	-	-	-
	At 31 December 2025	350,201	24,185	132,847	507,233
Net Book Value					
	At 31 December 2025	163,301	-	4,516	167,817
	At 31 December 2024	146,533	-	4,435	150,968

Significant assets		
£		
Building, Property and Organ Improvements		
2002	244,650	Major work in upper room
2004	12,512	Car park upgrade
2008	9,353	Tower Louvers
2009	14,094	South steps railings
2009	7,130	Electrical wiring
2011	32,205	PV Panels
2011/2	11,144	Underfloor heating
2012	2,176	Loft insulation
2013	1,512	Spire/tower renovations
2013	1,367	Wiring upgrade
2014/5	115,651	Organ refurbishment
2018	76,932	Social house investment
2023	4,750	South steps repairs
2023	6,629	Wall repairs
2024	1,584	New notice boards
Fixtures, Fittings & Equipment		
2020	21,981	New AV system for church
2022	3,288	Upper room LED lighting
Major Redecorations		
2003	24,185	Asbestos stabilisation

Notes to the financial statements
For the year ended 31 December 2025

7 Analysis of Net Assets by Fund

7.b Social House investment (Home from Home)

Analysis of Net Book Value by Fund at 31 December 2025 (2024)

Social Investment

Total Net Book Value by Fund

2025				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2025
£	£	£	£	£
-	51,977	-	-	51,977
-	51,977	-	-	51,977

2024				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2024
£	£	£	£	£
-	55,032	-	-	55,032
-	55,032	-	-	55,032

Analysis by asset type		Social Investment			Totals
		£	£	£	£
Actual/Deemed Cost	At 1 January 2025	76,440	-	-	76,440
Additions in year:					
None		-	-	-	-
Disposals					
None		-	-	-	-
	Total additions in year	-	-	-	-
	Total disposals in year	-	-	-	-
	At 31 December 2025	76,440	-	-	76,440
Depreciation					
	At 1 January 2025	21,408	-	-	21,408
	Charge for the year	3,056	-	-	3,056
	eliminated on disposals	-	-	-	-
	At 31 December 2025	24,464	-	-	24,463
Net Book Value					
	At 31 December 2025	51,976	-	-	51,977
	At 31 December 2024	55,032	-	-	55,032

In accordance with the Accounting Policies (see page 3), all major expenditure on fixed assets from 1 January 2001 has been capitalised and depreciated annually on a straight line basis (over 25 years for building and Organ improvements and social housing investments, 10 years for major redecorations and 4 years for fixtures, fittings and equipment).

Sheffield St. Mark Broomhill

Final v4.1

Notes to the financial statements
For the year ended 31 December 2025

7 Analysis of Net Assets by Fund (continued)

		2025					2024				
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
		General	Designated			2025	General	Designated			2024
		£	£	£	£	£	£	£	£	£	£
7.a	Tangible Fixed Assets	14,569	71,214	82,034	-	167,817	16,878	45,996	88,094	-	150,968
7.c	Investments										
	Social Investments										
	Social House Investment	-	51,977	-	-	51,977	-	55,032	-	-	55,032
		-	51,977	-	-	51,977	-	55,032	-	-	55,032
	Parochial Church Council property										
ID1	General Investment	-	211,956	-	-	211,956	-	223,383	-	-	223,383
ID2	Fabric Investment (Restricted)	-	-	56,216	-	56,216	-	-	39,145	-	39,145
ID3	Fabric Investment (Designated)	-	25,188	-	-	25,188	-	26,546	-	-	26,546
ID4	Berry Bequest Investment	-	-	-	14,518	14,518	-	-	-	15,122	15,122
ID5	Mainland & Stamper Bursary Investment	-	3,074	-	-	3,074	-	5,950	-	-	5,950
ID6	Kelk Bequest Investment	-	-	-	2,153	2,153	-	-	-	2,243	2,243
		-	240,218	56,216	16,671	313,105	-	255,879	39,145	17,365	312,389
	Trust funds administered by the PCC										
ID7	Church Hall Charity Investment	-	-	-	71,589	71,589	-	-	-	75,448	75,448
ID8	Miss Thomas Bequest Investment	-	-	-	34,674	34,674	-	-	-	36,118	36,118
ID9	Friends of St Marks Investment	-	-	-	17,714	17,714	-	-	-	18,452	18,452
ID10	Elliott Bequest Investment	-	-	-	6,815	6,815	-	-	-	7,099	7,099
		-	-	-	130,792	130,792	-	-	-	137,117	137,117
		-	-	-	147,463	495,874	-	-	-	154,482	504,538
	Investments Total	-	292,195	56,216	147,463	495,874	-	310,911	39,145	154,482	504,538
7.d	Reserves										
	General reserves										
	PCC current account	29,296	(17,892)	(5,190)	-	6,214	(754)	15,020	(2,813)	-	11,453
ID11	General Reserve deposit account	45,145	45,509	-	-	90,654	45,685	44,004	18,954	-	108,643
		74,441	27,617	(5,190)	-	96,868	44,931	59,024	16,141	-	120,096
	Fabric reserves										
ID12	Sheffield Credit Union deposit account	-	11,023	-	-	11,023	-	10,861	-	-	10,861
ID13	Fabric Deposit (Restricted)	-	-	6,616	-	6,616	-	-	4,965	-	4,965
ID14	Miss Thomas Bequest deposit account	-	-	5,565	-	5,565	-	-	4,356	-	4,356
ID15	Fabric Deposit (Designated)	-	4,288	-	-	4,288	-	3,367	-	-	3,367
		-	15,311	12,181	-	27,492	-	14,228	9,321	-	23,549
	Other reserves and accounts										
ID16	Social Fund	-	851	-	-	851	-	-	837	-	837
ID17	Mainland & Stamper Bursary Deposit Account	-	16	-	-	16	-	226	-	-	226
	Cash/Undeposited Receipts	-	-	-	-	-	145	-	-	-	145
		-	867	-	-	867	145	226	837	-	1,208
	Reserves Total	74,441	43,795	6,991	-	125,227	45,076	73,478	26,299	-	144,853
	Debtors and prepayments										
PA1	Room hire outstanding	740	-	-	-	740		-	-	-	2,357
PA2	Gift Aid Pending	1,490	-	-	-	1,490	2,357	-	-	-	456
PA3	PV (Solar) Panel FIT Income Debtor	1,012	-	-	-	1,012	456	-	-	-	-
PA4	HMRC Tax refund due	-	-	818	-	818	-	-	-	-	-
		3,242	-	818	-	4,060	2,813	-	-	-	2,813
7.e	Accruals and deferred income										
PA5	Electricity and Gas owed at year end	(1,784)	-	-	-	(1,784)	(2,290)	-	-	-	(2,290)
PA6	Expenditure Accruals	(426)	-	-	-	(426)	(309)	-	-	-	(309)
PA7	Grants received in advance	-	-	(152)	-	(152)	-	-	(177)	-	(177)
PA8	International donations owed at year end	-	-	(232)	-	(232)	-	-	(232)	-	(232)
	Diocese	-	-	-	-	-	(11,229)	-	-	-	(11,229)
		(2,210)	-	(384)	-	(2,594)	(13,828)	-	(409)	-	(14,237)
	Fund Balance	90,042.00	407,204.00	145,675	147,463	790,384	50,939	430,385	153,129	154,482	788,935
7.f	General reserve deposit account breakdown										
	General Reserve	45,145	-	-	-	45,145	45,684	-	-	-	45,684
	Legacy Reserve	-	-	-	-	-	-	32,407	18,954	-	51,361
	Diamond Anniversary	-	6,485	-	-	6,485	-	6,402	-	-	6,402
	Additional clergy fund	-	30,000	-	-	30,000	-	-	-	-	-
	Fabric Reserve	-	9,024	-	-	9,024	-	5,196	-	-	5,196
		45,145	45,509	-	-	90,654	45,684	44,005	18,954	-	108,643

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2025

8 Fund details

8.a Unrestricted Funds

The General Fund is used to pay all the everyday expenses of the church. This fund is “unrestricted” because the money has been given to the church on the general understanding that it will be used at the discretion of the PCC for furthering the mission and ministry of the church. Unless specified otherwise, all the money received by the church is first put into the General Fund.

The PCC may decide to put some of the General Fund money aside in deposit accounts for use in the future (for example, for building repairs). This money is “designated” for administration purposes only. Such funds are still unrestricted and can be moved to other funds if the PCC so decides. The PCC currently has “designated” deposit accounts for general and fabric purposes.

Mainland Bursary Fund for development of young people							
Property:	1,070 shares in The CBF Church of England Investment Fund						
Purchased:	31-Aug-89						
Original cost:	£6,000	Market value	31/12/2025	£	3,074	2024	£ 5,950

At the January 2020 PCC meeting it was agreed that in the absence of any documentary or anecdotal evidence to the contrary that the Mainland Bursary funds are more correctly recorded as Designated funds rather than Endowment funds. They have therefore been moved as at 31Dec2019 from Endowment to Designated.

Fabric Investment (Designated)							
Property:	8583.73 units in the COIF Charities Ethical Investment Fund						
Purchased:	10-Sep-20						
Original cost:	£23,076	Market value	31/12/2025	£	25,188	2024	£ 26,546

This account was created by merging several small designated fabric deposit accounts. Therefore the income from the above investment should be used for Fabric purposes. The dividends from this accounts is paid to a dedicated CCLA Fabric (Designated) deposit account.

8.b Restricted Funds

These are funds that are subject to some particular restriction on the way they may be spent or applied. The money received is restricted either by the donor or by the terms of an appeal for a particular purpose such as a special collection for overseas aid or for a major repair. The PCC has several deposit accounts that are “restricted” in their use for either fabric or other specified purposes.

Fabric Investment (Restricted)							
Property:	12657.65 units in the COIF Charities Ethical Investment Fund						
Purchased:	10-Sep-20						
Original cost:	£34,028	Market value	31/12/2025	£	56,216	2024	£ 39,145

This account was created by merging several small restricted fabric deposit accounts. Therefore the income from the above investment fund can only be used for Fabric purposes. The dividends from this account is paid to a dedicated CCLA Fabric (Restricted) deposit account.

8.c Endowment Funds

These are another form of restricted funds and represent money that has been given to the church with the specific instruction that only the interest or dividends earned by the investment can be spent. The original money (or “capital”) cannot normally be spent and must remain in the form of investments.

8.c.i Parochial Church Council Property

The PCC may hold property “for any ecclesiastical purpose affecting the parish or any part thereof” and for certain educational purposes (PCC (Powers) Measure 1956, Section 5). “Ecclesiastical purposes” will include any purpose furthering the work of the Church of England in the parish. The capital sums and income derived there from can only be used for these purposes.

Held in the name of the Vicar and Church Wardens, administered by the PCC

Miss Berry Bequest for general purposes						
Property:	654 shares in The CBF Church of England Investment Fund					
Purchased:	28-Feb-69					
Original cost:	£730	Market value	31/12/2025	£	14,518	2024 £ 15,122

Kelk Bequest for general purposes						
Property:	97 shares in The CBF Church of England Investment Fund					
Purchased:	31-Aug-82					
Original cost:	£200	Market value	31/12/2025	£	2,153	2024 £ 2,243

8.c.ii Trust Funds administered by the Parochial Church Council

These funds comprise a charity administered under a scheme made by the Charity commissioners, two bequests and a donation involving permanent trusts restricting the use of the capital that is held by the Diocesan Board of Finance.

The St Mark's Church Hall Charity						
Property:	106.68 shares in CCLA - COIF Charities Ethical Investment Fund					
(Original Purchase:	12,277 shares	31-Mar-93	Original cost:	£19,189)		
Dividends reinvested in year to purchase	825 shares	at a cost of	£1,357			
Market value	31/12/2025	£	71,589	2024	£	75,448

The above investment originates from the sale of the former church hall in Ashgate Road, Broomhill, in March 1971. The PCC are managing trustees, the Diocesan Board of Finance custodian trustees. The clear income from the charity is to be applied to further the “religious and other charitable work of the Church of England” in the ecclesiastical parish of St Mark, Broomhill. The charity property may also be used for land and building required for that work. By an order dated 14 January 2014, the Charity Commissioners authorised expenditure of £34,000 from the Charity’s permanent endowment for the purpose of restoration and refurbishment of the Church organ under the condition that the sum be repaid over 30 years at a minimum of £1,133 per annum. In addition, the PCC authorised the expenditure of £16,000 from the Charity’s accumulated income for the same purpose. Accordingly, in January 2014 the Diocesan Board of Finance realised 32,041 of the Charity’s shares to the value of £50,000 and this sum was paid into the Organ Restoration Appeal Fund on 3 February 2014. This loan was repaid in 2020 so that income can return to being for general use as specified above.

Miss Thomas Bequest for church repairs

Property:	1562 shares in The CBF Church of England Investment Fund						
Purchased:	30-Nov-61						
Original cost:	£1,132	Market value	31/12/2025	£	34,674	2024 £	36,118

Friends of St Mark's Investment Account for fabric repair purposes only

Property:	798 shares in The CBF Church of England Investment Fund						
Purchased:	31-Oct-82						
Original cost:	£1,750	Market value	31/12/2025	£	17,714	2024 £	18,452

The income from the above two investment funds can only be used for church repairs. During 2020 new fabric deposit accounts were opened with CCLA. The dividends from these accounts are now paid to the new fabric deposit account.

Elliott Bequest for parochial and charitable purposes

Property:	307 shares in The CBF Church of England Investment Fund						
Purchased:	31-Aug-66						
Original cost:	£220	Market value	31/12/2025	£	6,815	2024 £	7,099

The property of the above mentioned investment can only be used for the purposes mentioned. Therefore the dividends are paid directly to the main church bank account for general use.

Sheffield St. Mark Broomhill**Final v4.1****Notes to the financial statements****For the year ended 31 December 2025****9 Allocation of Legacy funding***9(a) Legacy projects*

Infrared heating in Upper Room
 Boundary Wall stabilisation
 Contribution towards full stipend for Assoc Vicar

2025					2024				
Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2025	General	Designated	Funds	Funds	2024
£	£	£	£	£	£	£	£	£	£
-	14,330	-	-	14,330	-	-	-	-	-
-	4,380	-	-	4,380	-	-	-	-	-
-	-	-	-	-	-	18,428	-	-	18,428
-	18,710	-	-	18,710	-	18,428	-	-	18,428

This is a description of the allocation of funds during 2025.

The funds used in 2025 are detailed in the expenditure section of the accounts above.

Statement of responsibilities of the members of the Parochial Church Council ("PCC")

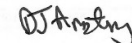
The Church Accounting Regulations 2006 and the Charities Act 2011 require the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources in the year then ended. In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

The members of the PCC are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Sheffield St. Mark Broomhill
Balance Sheet at 31 December 2025

Approved by PCC after external review v3.0

	Note	2025 £	2024 £	
Fixed Assets				Approved by the Parochial Church Council on <u>21 April</u> and signed on its behalf by:
<i>Tangible Fixed Assets</i>	<u>7.a</u>			
Building and organ improvements		163,301	146,533	
Major redecoration		-	-	
Fixtures, fittings & equipment		4,516	4,435	
		<u>167,817</u>	<u>150,968</u>	
Investments	<u>7.c</u>			
Parochial Church Council property		313,105	312,389	
Trust funds administered by the PCC		130,792	137,117	
Social investments	<u>7.b</u>	51,977	55,032	
		<u>495,874</u>	<u>504,538</u>	Beth Keith (Vicar & chair of PCC)
Current Assets				
<i>Monetary Assets and Debtors</i>	<u>7.d</u>			
Cash at bank and in hand		6,214	11,453	
Deposit accounts		119,013	133,400	
Debtors and prepayments		4,060	2,813	
		<u>129,287</u>	<u>147,666</u>	
Liabilities: Amounts falling due within one year				
Accruals and deferred income	<u>7.e</u>	(2,594)	(14,237)	David Armstrong (Honorary Treasurer)
Net Current Assets		<u>126,693</u>	<u>133,429</u>	The notes on pages 7 to 24 form part of these accounts
Net Assets		<u>790,384</u>	<u>788,935</u>	
<i>Represented by:</i>				
Funds	<u>8</u>			
Unrestricted		497,246	481,324	
Restricted		145,675	153,129	
Endowment		147,463	154,482	
		<u>790,384</u>	<u>788,935</u>	

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARK'S CHURCH BROOMHILL SHEFFIELD

I report on the accounts of the Parochial Church Council for the year ended 31 December 2025 which are set out on pages 5 to 24.

Respective responsibilities of Parochial Church Council and examiner

The Members of the Parochial Church Council are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

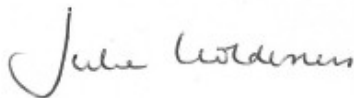
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Julie Holderness ACA FCCA
For and on behalf of Nuvo Accountancy Limited
Chartered Certified Accountants

Unit 6 Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

23 April 2026

Accounts

Sheffield St. Mark Broomhill

(Registered charity number 1128758)

Financial Statements **of the Parochial Church Council of The Ecclesiastical Parish of St Mark's** **Broomhill, Sheffield** for the year ended 31 December 2024

Incumbent:

Revd Sue Hammersley (to January 2024)
Vacancy between January 2024 & February 2025
Revd Dr Beth Keith (from February 2025)

Honorary Treasurer:

Mr David Armstrong

Bank:

HSBC Bank plc
Sheffield

Independent Examiner:

Julie Holderness
Roddiss Taylor Robinson
Chartered Accountants

2024

v4.0

Final with signatures and report

Sheffield St Mark Broomhill

Annual Financial Report of the Parochial Church Council for the year ended 31 December 2024

Final with signatures and report v4.0

Administrative information

St Mark's Church is situated in Broomhill, Sheffield, next to the Royal Hallamshire Hospital. It is part of the Diocese of Sheffield within the Church of England. The correspondence address is the Vicarage, 4 St Mark's Crescent, Sheffield S10 2SG.

St Mark's Parochial Church Council ("PCC") is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a Registered Charity (no. 1128758). Members of the PCC are either *ex officio*, elected by the Annual Parochial Church Meeting ("APCM") or co-opted. The last APCM was on 28th April 2024, the next APCM is on 27th April 2025. PCC members who have served at any time during 2024 until the date of this report are:

Clergy	<i>Incumbent:</i> Revd Sue Hammersley (to Jan24)	<i>Liberal Theologian</i> Revd Dr Beth Keith	<i>Assist. Priest</i> Revd Shan Rush
Wardens:	James Oliver	Dilys Noble	
	<i>Representatives on the Deanery & Diocesan Synods:</i>		<i>Representatives on the Deanery Synod:</i>
Readers	David Armstrong	James Morgan (from Nov)	Chris Ware
	Anne Padget	Jonathan Williamson	Robyn Vesey
Elected members:	<i>2024 PCC</i>		<i>2023 PCC</i>
	Jane Padget	Nana Nyarko	David Armstrong
	Joy Straits	Briony Tayler	Mike Hunt
	Rachel Heginbotham	Bekah Hampson (secretary)	Amanda Pilkington
	Boyd Morgan	Katherine Tattersall	Chris Ware
	Mike Hunt	Amanda Pilkington	Joy Straits
	Martin Godley	Frances Gray	Rachel Heginbotham
			Martin Godley
			Nana Nyarko
			Briony Tayler
			Katherine Tattershall
			Boyd Morgan
			Bekah Hampson (from October 2023)
Co-opted	None		

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and activities

The PCC has the responsibility of cooperating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are to be spent

The PCC also operates through a number of committees that meet between full meetings of the PCC. These are: *Standing* (with the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC), *Finance and Fabric*, *Faith and Justice - currently operating as Home & International Donations and Environment*, *Communications*, *Children, Young People and Students (CHYPS)*, *Pastoral and Hospitality*, *Study & Learning*, *Worship*.

Church Attendance

As reported at the last APCM there were 178 on the Church Electoral Roll. Details of changes in the Roll will be notified at the next APCM.

The average Sunday attendance at both in-person services in October 2024 was 133 (161). This number increased significantly at festivals.

Review of the year

The report on the activity of the PCC during the year together with reports from the clergy, wardens, the above mentioned PCC committees and other groups within the Church are given in the Annual Report for the year, published separately to this Annual Financial Report.

Payments to PCC members, persons closely related them or other related parties

PCC members receiving payments from the PCC during the year included the Vicar, Liberal Theologian and Assistant Priest (see notes 5(d) for details of their expenses). They did not participate in discussions concerning payments made to them. Any payments or expenses were paid to any other PCC member, persons closely connected to them or other related parties are noted within the accounts.

Sheffield St Mark Broomhill**Final with signatures and report v4.0****Annual Financial Report of the Parochial Church Council for the year ended 31 December 2024**

Reserves	General Cash Reserves	£44,931	(2023 £33,660)
-----------------	-----------------------	----------------	----------------

Unrestricted general cash reserves at 31 December 2024 are shown above (with last years figure for comparison).

The PCC has a policy to maintain sufficient general reserves to cover at least three month's unrestricted payments (c£30,000).

It is the PCC's policy to invest deposit fund balances with HSBC (current or deposit accounts) or the CCLA Church of England Deposit Fund.

Investments	Total Investments	£504,538	(2023 £495,965)
--------------------	-------------------	-----------------	-----------------

Total investments as at 31 December are shown above (with last years figure for comparison).

All Investments are held with CCLA. Dividends provide income either directly to the general fund or to fabric reserves/deposit accounts.

These investments are held for the income they generate rather than the capital value. This value is expected to fluctuate over time.

Social Investments are also held with Sheffield Credit Union. These do not generate significant financial returns

The Investment Analysis section gives more details

Legacies During 2024 we received the following legacies. These are included in section 4d in the main accounts.

From the late Doreen Godden	£18,833
-----------------------------	----------------

This legacy was conditional to be used for Fabric works. It has been placed in the Restricted Fund, general reserves whilst the PCC considers how it should be utilised.

From the late Pam Gould	£1,000
-------------------------	---------------

This legacy was unconditional as to its use and has been placed in the Designated Fund, general reserves whilst the PCC considers how it should be utilised.

Fixed Assets During 2024 funds were spent on a number of items that are classified as fixed assets and are depreciated over time. These were:

Building, Property and Organ Improvements

None	£0
------	-----------

£0

Fixtures, Fittings and Equipment

New notice boards	£1,584
-------------------	---------------

Heated cushions	£644
-----------------	-------------

TOTAL	£2,228
-------	---------------

Financial Review (from the 2024 Financial Statements)

During 2024 income and expenditure just about balanced.

We spent less on maintenance than expected as the approvals were not complete to allow the renewal of the heating in the upper room.

This allowed less legacy money to be used to fund the full time Associate Vicar role leaving more available for future projects.

In the second half of 2024 a stewardship campaign was carried out. This has significantly increased regular income which will be obvious in 2025.

This has in turn allowed a review of additional staffing options to be investigated. This will hopefully see an appointment in 2025.

Room bookings continue to grow and generate additional income.

The grant of £6,000 that we received from the Church Burgesses Educational Foundation helped to fund the Family Worker role allowing funds to be used elsewhere.

St Mark's PCC Accounts

For the year ended 31 December 2024

Budget Compare - GENERAL FUND ONLY

Final with signatures and report v4.0

	2024 Budget	2024 Actual	Difference	%age
Income				
Donated income				
Parish Giving Scheme donations	107,000	111,330	4,330	4%
Gift Aid recovered PGS	26,500	27,535	1,035	4%
Other Planned giving	36,000	35,585	- 415	-1%
Gift aid on other donations	11,000	7,975	- 3,025	-28%
Cash Donations	600	515	- 85	-14%
Web donations	600	1,437	837	140%
Wall box	1,200	1,082	- 118	-10%
Card Donations	3,600	3,489	- 111	-3%
Sundry Donations	7,000	4,499	- 2,501	-36%
Activities for generating funds				
Car park	11,496	12,731	1,235	11%
Other Income				
Income from investments	10,000	10,425	425	4%
Church and room hire	13,000	13,828	828	6%
PV Panel feed in tariff	3,800	-	- 3,800	-100%
Fees	1,500	2,300	800	53%
Home from Home income	5,400	5,700	300	6%
TOTAL	238,696	238,431	- 265	
Expenditure				
Donations				
International Donations	9,100	9,100	-	0%
Home Donations	9,100	9,100	-	0%
Soup Run		156	156	
Ministry				
Diocesan Common Fund	73,200	73,200	-	0%
Vicarage Water / Sewage Charges	900	896	- 4	0%
Vicar's discretionary fund	-	-	-	
Vicars expenses	500	392	- 108	-22%
Vicarage gas & electricity	-	473	473	
Liberal Theologian - expenses	1,200	735	- 465	-39%
Liberal Theologian - house rent	5,350	5,000	- 350	-7%
Liberal Theologian - Council Tax	2,800	2,773	- 27	-1%
Liberal Theologian - stipend etc	16,200	28,311	12,111	75%
Water / Sewage and alarm maintenance	1,350	774	- 576	-43%
Vacancy admin support	3,000	660	- 2,340	-78%
Assistant Priest Expenses	410	310	- 100	-24%
Visiting clergy and speakers	200	-	- 200	-100%
Children and Youth work	1,000	1,167	167	17%
Lay training and visits	500	-	- 500	-100%
Student and Young Adult work	250	-	- 250	-100%
Pastoral Expenses	-	-	-	
Church conference/Parish weekend	-	-	-	
Running Costs				
Gas	2,100	1,919	- 181	-9%
Electricity	11,300	11,358	58	1%
Water & Sewage	1,200	756	- 444	-37%
Church repairs and maintenance	2,400	7,066	4,666	194%
Planned repairs and maintenance	8,600	-	- 8,600	-100%
Post & Printing	1,500	1,123	- 377	-25%
Printing / Copyright Licences	1,050	895	- 155	-15%
IT Support	300	635	335	112%
Telephones & Broadband	900	1,080	180	20%
Copier	1,000	924	- 76	-8%
Grounds maintenance	1,450	1,260	- 190	-13%
Waste collection	450	410	- 40	-9%
Cleaning materials	900	-	- 900	-100%
Insurance Premium	6,450	6,263	- 187	-3%
Cleaning	7,700	8,106	406	5%
Caretaker	9,100	9,139	39	0%
Family Worker	19,400	13,224	- 6,176	-32%
Administrator Services	18,600	18,556	- 44	0%
Director of Music (Payroll etc)	15,900	15,658	- 242	-2%
Organ / Piano Tuning and Repair	1,350	1,192	- 158	-12%
Music Expenses	449	1,028	579	129%
Organist / Organ Practice Fees	750	435	- 315	-42%
Sanctuary expenses	900	1,205	305	34%
Library books & Cards	75	17	- 58	-77%
Accounting Costs	1,350	1,313	- 37	-3%
Sundry expenses	425	1,308	883	208%
Trips and Events	-	-	-	
Home from Home expenses	800	2,040	1,240	155%
Depreciation	1,320	1,498	178	13%
Lift Maintenance	850	456	- 394	-46%
Burglar Alarm maintenance	600	179	- 421	-70%
PAT Testing	250	-	- 250	-100%
Fire Alarm maintenance	600	428	- 172	-29%
Boiler maintenance	350	130	- 220	-63%
Fire extinguisher maintenance	350	340	- 10	-3%
Payroll Bureau Charges	650	551	- 99	-15%
Gifts and Presentations	200	-	- 200	-100%
Refreshments	400	-	- 400	-100%
Bank and card charges	175	-	- 175	-100%
Special Expenditure	-	-	-	
	247,204	243,539	- 2,890	

Voluntary income	2.a	193,410	7,163	25,696	-	226,269	193,850	10,406	2,387	-	206,643
Activities for generating funds	2.b	12,731	-	-	-	12,731	11,979	-	-	-	11,979
Income from investments	2.c	16,125	2,182	2,585	-	20,892	14,219	1,812	2,290	-	18,321
Church activities	2.d	21,114	530	4,280	-	25,924	19,348	7,844	2,270	-	29,462
Total Income		243,380	9,875	32,561	-	285,816	239,396	20,062	6,947	-	266,405
Expenditure											
Church Activities	3.a	243,539	35,803	12,829	-	292,171	231,399	31,439	10,645	-	273,483
Cost of raising funds	3.b	-	-	-	-	-	-	1,565	-	-	1,565
Total Expenditure		243,539	35,803	12,829	-	292,171	231,399	33,004	10,645	-	275,048
Net Income/(Expenditure)											
Before Investment Gains/(Losses)		(159)	(25,928)	19,732	-	(6,355)	7,997	(12,942)	(3,698)	-	(8,643)
Net Gains and Losses on Investments		-	6,808	1,046	3,784	11,638	-	22,591	3,459	13,365	39,415
Net Income /(Expenditure)		(159)	(19,120)	20,778	3,784	5,283	7,997	9,649	(239)	13,365	30,772
Net Movement in Funds		(159)	(19,120)	20,778	3,784	5,283	7,997	9,649	(239)	13,365	30,772
Balances Brought Forward at 1 January 2024 (2023)		51,098	449,505	132,351	150,698	783,652	43,101	439,856	132,590	137,333	752,880
Balances Carried Forward at 31 December 2024 (2023)		50,939	430,385	153,129	154,482	788,935	51,098	449,505	132,351	150,698	783,652

Sheffield St. Mark Broomhill

Balance Sheet at 31 December 2024

Final with signatures and report v4.0

	Note	2024		2023		Approved by the Parochial Church Council on _____ and signed on its behalf by:
		£	£	£	£	
Fixed Assets						
<i>Tangible Fixed Assets</i>	7.a					
Building and organ improvements		146,533		165,659		
Major redecoration		-		-		
Fixtures, fittings & equipment		4,435		5,093		
			150,968		170,752	
<i>Investments</i>	7.c					
Parochial Church Council property		312,389		304,148		
Trust funds administered by the PCC		137,117		133,721		
Social investments	7.b	55,032		58,096		
			504,538		495,965	Beth Keith (Vicar & chair of PCC)
Current Assets						
<i>Monetary Assets and Debtors</i>	7.d					
Cash at bank and in hand		11,453		8,977		
Deposit accounts		133,400		107,904		
Debtors and prepayments		2,813		3,280		
		147,666		120,161		
Liabilities: Amounts falling due within one year						
Accruals and deferred income	7.e	(14,237)		(3,226)		David Armstrong (Honorary Treasurer)
Net Current Assets			133,429		116,935	The notes on pages 7 to 26 form part of these accounts
Net Assets			788,935		783,652	
<i>Represented by:</i>						
Funds	8					
Unrestricted		481,324		500,603		
Restricted		153,129		132,351		
Endowment		154,482		150,698		
		788,935		783,652		

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2024

1 Accounting Policy

The PCC is a public benefit entity within the meaning FRS102 (Financial Reporting Standard). The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions. They are also prepared under the applicable accounting standards and the current statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of any restricted and endowment funds are noted in the accounts at note 8.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible.

Income

This is included in the Statement of Financial Activities ("SOFA") when: (1) the PCC becomes legally entitled to the benefit of use of the resources; (2) an inflow of economic benefit is probable, and; (3) the monetary value can be measured with sufficient reliability.

- Voluntary income and capital sources

- Collections are recognised when made.

- Amounts receivable under Gift Aid are recognised only when honoured by the giver.

- Income tax recoverable on Gift Aid donations is recognised only when claimable.

- Grants and bequests to the PCC are accounted for when the amount is payable.

- Income from fund raising events is accounted for gross.

The sale of books and magazines from the church bookstall are accounted for gross.

Income from church activities

- Income from the hire of the church premises is accounted for on an event by event basis after deduction of caretaking services.

- Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from investments - Dividends and interest are accounted for when due.

Investment gains and losses - Unrealised gains or losses are accounted for on the revaluation of investments at 31 December

Expenditure and liabilities These are recognised as soon as an outflow of economic benefit is probable.

Grants and donations Grants and donations are accounted for when payable.

Church activities The Common Fund and Associate Vicar contributions to the Diocese are accounted for when payable.

Pension costs and other post retirement benefits The PCC operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the SOFA in the period to which they relate

Fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property (the church buildings and grounds) is excluded from the accounts by the Charities Act 2011.

The building and organ improvements and moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (either over 25 or 10 years) on a straight-line basis. All expenditure incurred in the year on consecrated buildings or beneficed building (excluding building and organ improvements, asbestos stabilisation and redecoration), individual items under £500 (discretionary limit) or on the repair of moveable church furnishings is written-off.

Other fixtures, fittings and office equipment

Items used within the church premises are depreciated on a straight-line basis over four years. Individual items of equipment with a purchase value of £500 (discretionary limit) or less or repairs are written off in the period in the year.

Equipment rentals are paid and charged as they are incurred.

Investments Investments are valued at market value at 31 December.

Net current assets

Amounts owing to the PCC at 31 December in respect of fees, rents and room hire or other income are shown as debtors if the individual debts are greater than £500 or otherwise on a discretionary basis if required.

Costs and expenses payable by the PCC at 31 December are accrued if the individual amounts are greater than £500 or otherwise on a discretionary basis if required.

Stocks of books and consumables are written off in the year acquired if their remaining cost or net realisable value is less than £500.

Deposit accounts include cash held on deposit with the Central Board of Finance of the Church of England, the Sheffield Credit Union or at the Bank.

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2024

2 Income and Endowments

		2024					2023				
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2024	General	Designated	Funds	Funds	2023
		£	£	£	£	£	£	£	£	£	£
2.a Voluntary income											
	Planned giving & Gift Aid	182,425	163	-	-	182,588	181,145	421	-	-	181,566
	Card donations	3,489	-	-	-	3,489					
	Cash donations	515	-	-	-	515	4,340	20	-	-	4,360
	Wall box	1,082	-	-	-	1,082					
	Web Giving	1,437	-	-	-	1,437	393	-	-	-	393
	Grants received	-	6,000	3,180	-	9,180	1,150	-	-	-	1,150
	Donations, appeals, etc	-	-	3,683	-	3,683	-	-	2,387	-	2,387
	Legacies and bequests	-	1,000	18,833	-	19,833	-	9,965	-	-	9,965
	Sundry donations	4,462	-	-	-	4,462	6,822	-	-	-	6,822
2.a	TOTAL	193,410	7,163	25,696	-	226,269	193,850	10,406	2,387	-	206,643
2.b Activities for generating funds											
	Car park	12,731	-	-	-	12,731	11,979	-	-	-	11,979
	Fund raising events & activities	-	-	-	-	-	-	-	-	-	-
2.b	TOTAL	12,731	-	-	-	12,731	11,979	-	-	-	11,979
All fund raising in 2023 was towards the Diamond Anniversary appeal shown below.											
2.c Income from investments											
	Dividends	9,640	914	2,081	-	12,635	9,466	898	2,055	-	12,419
	Interest	785	1,268	504	-	2,557	553	914	235	-	1,702
	Home from Home rental income	5,700	-	-	-	5,700	4,200	-	-	-	4,200
2.c	TOTAL	16,125	2,182	2,585	-	20,892	14,219	1,812	2,290	-	18,321
2.d Church activities											
	Church and room hire	13,828	-	-	-	13,828	12,160	-	-	-	12,160
	PV (solar) Panel - Feed in Tariff income	4,949	-	-	-	4,949	5,107	-	-	-	5,107
	Fees for weddings and funerals	2,300	-	-	-	2,300	1,844	-	-	-	1,844
	Parish Weekend Income	-	-	2,180	-	2,180	-	-	-	-	-
	Children's choir donations	-	-	2,000	-	2,000	-	-	-	-	-
	Diamond Anniversary income	-	330	-	-	330	-	7,844	-	-	7,844
	Choral scholarship receipts	-	200	100	-	300	-	-	-	-	-
	Printing income	37	-	-	-	37	187	-	-	-	187
	Magazines and sundry publications	-	-	-	-	-	50	-	-	-	50
	Insurance claims	-	-	-	-	-	-	-	2,270	-	2,270
2.d	TOTAL	21,114	530	4,280	-	25,924	19,348	7,844	2,270	-	29,462
Total Incoming Resources		243,380	9,875	32,561	-	285,816	239,396	20,062	6,947	-	266,405

3 Expenditure

3.a Church Activities

Note	2024				
	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
5.a	18,356	-	3,683	-	22,039
5.b	73,200	-	-	-	73,200
5.c	64,113	6,000	-	-	70,113
5.d	39,664	12,381	-	-	52,045
5.e	21,786	-	-	-	21,786
5.f	22,288	-	-	-	22,288
5.g	1,167	-	801	-	1,968
5.h	1,498	17,422	6,156	-	25,076
5.h	1,467	-	2,189	-	3,656

3.a TOTAL

3.b Cost of raising funds

Diamond Anniversary expenses	-	-	-	-	-
3.b TOTAL	-	-	-	-	-

Total Expenditure less depreciation	242,041	18,381	6,673	-	267,095
Cost of capitalised new assets	2,228	-	-	-	2,228
Total expenditure excluding capitalisation	244,269	18,381	6,673	-	269,323
Surplus / (Deficit) excluding capitalisation	(889)	(8,506)	25,888	-	16,493
Total Resources Expended	243,539	35,803	12,829	-	292,171

2023				
Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
22,119	-	2,387	-	24,506
70,000	-	-	-	70,000
57,127	7,145	1,798	-	66,070
34,543	-	-	-	34,543
21,877	-	-	-	21,877
21,986	-	-	-	21,986
918	370	400	-	1,688
2,017	22,139	6,060	-	30,216
812	1,785	-	-	2,597
231,399	31,439	10,645	-	273,483
-	1,565	-	-	1,565
-	1,565	-	-	1,565
These calculations are to give an idea of surplus or deficit ignoring the effect of capitalisation and are for illustrative purposes only. This is the same as the movement in net current assets seen on the balance sheet.				
231,399	33,004	10,645	-	275,048

4 Analysis of Incoming Resources

Note	2024					2023				
	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
4.a Planned giving & Gift Aid										
Parish Giving Scheme donations	111,330	-	-	-	111,330	144,850	-	-	-	144,850
Other planned giving	35,585	-	-	-	35,585					
Gift Aid recovered PGS	27,535	-	-	-	27,535	36,295	421	-	-	36,716
Gift Aid on other donations	7,975	163	-	-	8,138					
4.a TOTAL	182,425	163	-	-	182,588	181,145	421	-	-	181,566
4.b Grants										
Grants received	-	6,000	3,180	-	9,180	1,150	-	-	-	1,150
4.b TOTAL	-	6,000	3,180	-	9,180	1,150	-	-	-	1,150

In 2024 we received a grant from the Church Burgess Educational Foundation to a value of £6,000. This has been fully used to meet the cost of employing the Childrens and Families worker. A grant of £100 was received from the Diocese of Sheffield towards the cost of replacing light bulbs with LEDs. This has not been spent so is included in note 7(e). A grant of £1,100 was received from the Benefact Trust towards the costs of the Children's choir. This has been partly spend, the balance to be carried over to 2025. A grant of £750 was received in 2013 from Waitrose towards the costs of hosting Christmas Lunches. £162 was utilised in 2013 with £100 in 2014, £175 in 2016 and £137 in 2017. This has since been unused since with the unused balance of £176 has been carried forward (as part of Grants Received in Advance shown in note 7(e)).

4.c Donations, appeals etc										
Special Collections	-	-	3,683	-	3,683	-	-	2,387	-	2,387
Specific donations and appeals	-	-	-	-	-	-	-	-	-	-
4.c TOTAL	-	-	3,683	-	3,683	-	-	2,387	-	2,387

Special collections relate to specific collections for Home and International causes (see note 5(a)).

4.d Legacies and bequests										
From the late Doreen Godden	-	-	18,833	-	18,833	-	-	-	-	-
From the late Pam Gould	-	1,000	-	-	1,000	-	-	-	-	-
From the late Gordon Lentell	-	-	-	-	-	-	9,965	-	-	9,965
4.d TOTAL	-	1,000	18,833	-	19,833	-	9,965	-	-	9,965
Bequests		1,000	18,833				9,965			

Notes: The bequest from Pam Gould was unconditional. The bequest from Doreen Godden was for fabric use only. Unused funds have been placed in the Designated/Restricted General Reserve deposit account subject to the PCC determining how the funds should be utilised. The funds expended from legacies are detailed in note 9.a

Restricted donations exclude donation made by members of the congregation directly to the charities when an appeal was made.

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2024

		2024					2023				
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2024	General	Designated	Funds	Funds	2023
Note		£	£	£	£	£	£	£	£	£	£
<i>Home donation Details</i>											
	South Yorkshire Refugee Law and Justice	1,000	-	-	-	1,000	2,000	-	304	-	2,304
	Bens Centre	1,000	-	-	-	1,000	2,000	-	-	-	2,000
	Broomhall Girls Youth Group	1,000	-	-	-	1,000	1,000	-	-	-	1,000
	Stop Hate UK	1,000	-	-	-	1,000	-	-	-	-	-
	Nomad	1,000	-	-	-	1,000	-	-	-	-	-
	Foundry Crisis fund	1,000	-	-	-	1,000	-	-	-	-	-
	Vida	1,000	-	-	-	1,000	-	-	-	-	-
	St Aidan's church boiler appeal	1,000	-	-	-	1,000	-	-	-	-	-
	Broomhall centre	500	-	-	-	500	500	-	-	-	500
	Inclusive Church	500	-	-	-	500	500	-	-	-	500
	Eco church	75	-	-	-	75	75	-	-	-	75
	Church Action on Poverty Sheffield (annual sub)	25	-	-	-	25	25	-	-	-	25
	Citizens Advice Sheffield	-	-	-	-	-	1,400	-	-	-	1,400
	Fir Vale Hub	-	-	-	-	-	1,000	-	-	-	1,000
	Mums in need	-	-	-	-	-	1,000	-	-	-	1,000
	UWA	-	-	-	-	-	1,000	-	-	-	1,000
	Hope for the future	-	-	-	-	-	500	-	-	-	500
	Food works	-	-	-	-	-	-	-	125	-	125
		-	-	-	-	-	-	-	-	-	-
	<i>Allocated total</i>	9,100	-	-	-	9,100	11,000	-	682	-	11,682
<i>Special Expenditure</i>											
	Sue Hammersley - leaving gift from collection	-	-	2,440	-	2,440	-	-	-	-	-
	Nomad	-	-	502	-	502	-	-	-	-	-
	Children's Society	-	-	251	-	251	-	-	108	-	108
	S6 Food Bank	-	-	81	-	81	-	-	-	-	-
	Assist	-	-	65	-	65	-	-	-	-	-
	One Body One Faith	-	-	-	-	-	-	-	163	-	163
	Lost Chord	-	-	-	-	-	-	-	90	-	90
		-	-	-	-	-	-	-	-	-	-
	<u>TOTAL</u>	9,100	-	3,339	-	12,439	11,000	-	1,043	-	12,043
	<i>Home donations</i>	9,100	-	-	-	-	11,000	-	-	-	-

Notes: Restricted Fund donations of £3,339 (2023 £1,043) are all from the proceeds of special collections (see note 4(c)) and were paid immediately to the charities in question.
 General Fund donations of £9,100 (2023 £11,000) have been allocated on recommendation of the Home Donations Committee and approved by the PCC.
 Restricted donations exclude donation made by members of the congregation directly to the charities when an appeal was made.

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2024

		2024					2023				
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2024	General	Designated	Funds	Funds	2023
		£	£	£	£	£	£	£	£	£	£
5.a	International Donations total	9,100	-	344	-	9,444	11,000	-	1,344	-	12,344
	Home Donations total	9,100	-	3,339	-	12,439	11,000	-	1,043	-	12,043
	Soup Run expenses	156	-	-	-	156	119	-	-	-	119
	TOTAL	18,356	-	3,683	-	22,039	22,119	-	2,387	-	24,506
5.b	<i>Diocese</i>										
	Diocesan Common Fund	73,200	-	-	-	73,200	70,000	-	-	-	70,000
5.b	TOTAL	73,200	-	-	-	73,200	70,000	-	-	-	70,000

Notes: The payment to the Diocese covers the full costs of one member of staff.

5.c	<i>Wages and salaries (including employer's National Insurance Contributions (NIC) and expenses)</i>										
	Family Worker	13,224	6,000	-	-	19,224	15,677	866	1,798	-	18,341
	Administrator costs	18,556	-	-	-	18,556	17,092	-	-	-	17,092
	Director of Music	15,658	-	-	-	15,658	8,700	6,279	-	-	14,979
	Caretaker	9,139	-	-	-	9,139	8,929	-	-	-	8,929
	Cleaner costs	7,536	-	-	-	7,536	6,729	-	-	-	6,729
5.c	TOTAL	64,113	6,000	-	-	70,113	57,127	7,145	1,798	-	66,070

Notes: Cleaning costs include the salaries of two part-time employed cleaners, Tim Moore and John Whitmill.

Cleaning materials and supplies are detailed under Cleaning in section 5.f below.

Caretaking costs are reduced when Tim acts as veger/caretaker during weddings or funerals and the costs for his time are recovered through fees.

All the emoluments for each employee are shown above and also included are £nil (2023 £nil) Employer's NIC payments (after Employer's NIC allowances), £1,156 (2023 £1,076) Employer's Pension Contributions and £nil (2023 £nil) paid in expenses.

Note	2024					2023				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2024	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2023
	General	Designated				General	Designated			
	£	£	£	£	£	£	£	£	£	£
	28,311	12,381	-	-	40,692	20,334	-	-	-	20,334
	5,000	-	-	-	5,000	5,417	-	-	-	5,417
	2,773	-	-	-	2,773	2,642	-	-	-	2,642
	774	-	-	-	774	1,176	-	-	-	1,176
	735	-	-	-	735	576	-	-	-	576
	392	-	-	-	392	3,138	-	-	-	3,138
	896	-	-	-	896	841	-	-	-	841
	473	-	-	-	473	-	-	-	-	-
	310	-	-	-	310	327	-	-	-	327
	-	-	-	-	-	92	-	-	-	92
	39,664	12,381	-	-	52,045	34,543	-	-	-	34,543

The PCC is only liable for the vicarage gas and electricity charges during a vacancy

5.e	Utilities										
	Electricity charges	11,358	-	-	-	11,358	11,558	-	-	-	11,558
	Insurance	6,263	-	-	-	6,263	6,113	-	-	-	6,113
	Gas charges	1,919	-	-	-	1,919	1,135	-	-	-	1,135
	Telephones & Broadband	1,080	-	-	-	1,080	1,704	-	-	-	1,704
	Water and sewage charges	756	-	-	-	756	978	-	-	-	978
	Waste collection	410	-	-	-	410	389	-	-	-	389
5.e	TOTAL	21,786	-	-	-	21,786	21,877	-	-	-	21,877

Notes: PV (Solar) panels have been fully operational on the Church roof since 2012. In 2024 Feed in Tariff income of £4,949 (2023 £5,107) was received from surplus electricity generated by the panels (see note 2(d)). This income helps to offset the annual electricity charges. This figure is the cost before this offset.

		2024					2023				
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2024	General	Designated	Funds	Funds	2023
		£	£	£	£	£	£	£	£	£	£
5.f	Running Costs										
	Church repairs and maintenance	7,066	-	-	-	7,066	3,157	-	-	-	3,157
	Home from Home expenses	2,040	-	-	-	2,040	285	-	-	-	285
	Grounds	1,260	-	-	-	1,260	4,800	-	-	-	4,800
	Sanctuary expenses	1,205	-	-	-	1,205	432	-	-	-	432
	Organ and piano maintenance	1,192	-	-	-	1,192	848	-	-	-	848
	Post & Printing	1,123	-	-	-	1,123	1,319	-	-	-	1,319
	Music expenses and RSCM subscription	1,028	-	-	-	1,028	612	-	-	-	612
	Auditor/Independent Examiner's Fee	1,026	-	-	-	1,026	978	-	-	-	978
	Copier Lease Costs	924	-	-	-	924	889	-	-	-	889
	Printing Licences	895	-	-	-	895	996	-	-	-	996
	IT Support	635	-	-	-	635	2,114	-	-	-	2,114
	Cleaning	570	-	-	-	570	755	-	-	-	755
	Payroll Bureau Charges	551	-	-	-	551	533	-	-	-	533
	Refreshments	501	-	-	-	501	396	-	-	-	396
	Lift maintenance	456	-	-	-	456	1,020	-	-	-	1,020
	Organist fees	435	-	-	-	435	910	-	-	-	910
	Fire Alarm maintenance	428	-	-	-	428	570	-	-	-	570
	Fire Extinguisher maintenance	340	-	-	-	340	331	-	-	-	331
	Accounting package charges	287	-	-	-	287	287	-	-	-	287
	Burglar Alarm maintenance	179	-	-	-	179	203	-	-	-	203
	Boiler maintenance	130	-	-	-	130	295	-	-	-	295
	Library books	17	-	-	-	17	63	-	-	-	63
	PAT Testing	-	-	-	-	-	193	-	-	-	193
5.f	TOTAL	22,288	-	-	-	22,288	21,986	-	-	-	21,986

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2024

		2024					2023				
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2024	General	Designated	Funds	Funds	2023
		£	£	£	£	£	£	£	£	£	£
5.g	Other ministry										
	Children and youth work	1,167	-	-	-	1,167	918	-	-	-	918
	Children's choir expenses	-	-	801	-	801	-	-	-	-	-
	Assistance from Social Fund	-	-	-	-	-	-	-	400	-	400
	Grants (Expenditure)	-	-	-	-	-	-	370	-	-	370
5.g	<u>TOTAL</u>	<u>1,167</u>	<u>-</u>	<u>801</u>	<u>-</u>	<u>1,968</u>	<u>918</u>	<u>370</u>	<u>400</u>	<u>-</u>	<u>1,688</u>

Notes: No grants were made in 2024. In 2023 grants were made from the Mainland/Stamper Bursary funds and the Social fund.
One grant with a total value of £370 was made from the Mainland Bursary Fund towards the cost of organ lessons for our Organ scholar.
Two grants totalling £400 were made from the Social fund during the year.

5.h	Sundries										
	CRC Online expenses	-	-	-	-	-	-	1,776	-	-	1,776
	Sundry Expenses	807	-	9	-	816	812	9	-	-	821
	Vacancy admin support	660	-	-	-	660					
	Parish Weekend Expenditure	-	-	2,180	-	2,180	-	-	-	-	-
5.h	<u>TOTAL</u>	<u>1,467</u>	<u>-</u>	<u>2,189</u>	<u>-</u>	<u>3,656</u>	<u>812</u>	<u>1,785</u>	<u>-</u>	<u>-</u>	<u>2,597</u>

Notes:
CRC Online expenses (2023 only):
These expenses are for the maintenance of the CRC website. This was demised during the year with all funds being used.

5.i	Sundry Expenses - breakdown										
	Performing Rights Society Fees	279	-	-	-	279	136	-	-	-	136
	Church Flowers	215	-	-	-	215	192	-	-	-	192
	Gifts and Presentations	165	-	-	-	165	270	-	-	-	270
	Bank charges	89	-	-	-	89	93	-	-	-	93
	Card Fees	53	-	9	-	62	48	9	-	-	57
	Other Sundries	6	-	-	-	6	73	-	-	-	73
5.i	<u>TOTAL</u>	<u>807</u>	<u>-</u>	<u>9</u>	<u>-</u>	<u>816</u>	<u>812</u>	<u>9</u>	<u>-</u>	<u>-</u>	<u>821</u>

		2024					2023				
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2024	General	Designated	Funds	Funds	2023
		£	£	£	£	£	£	£	£	£	£
5.j	Church Conference/Parish Weekend Receipts and Payments Summary										
	Receipts										
	Parish Weekend Income	-	-	2,180	-	2,180	-	-	-	-	-
		-	-	2,180	-	2,180	-	-	-	-	-
	Payments										
	Parish Weekend Expenditure		-	2,180	-	2,180		-	-	-	-
	Total net expenditure	-	-	2,180	-	2,180	-	-	-	-	-
	Net (deficit)/surplus to General Fund	-	-	-	-	-	-	-	-	-	-

Notes: The details above are for the 2024 Mission Area Weekend. As this was for all three parishes in the mission area it was agreed that income and expenditure must balance. As there was a surplus a donation was made to Christian Aid, to balance income and expenditure.
A surplus of £1,650 (Restricted) is carried forwards from the previous (St Marks only) parish weekends.

5.k	Choral Scholarships										
	Receipts										
	Grants received	-	-	-	-	-	-	-	-	-	-
	Choral scholarship receipts	-	200	100	-	300	-	-	-	-	-
	Total net income	-	200	100	-	300	-	-	-	-	-
	Payments										
	Choral scholar expenses	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-
	Total net expenditure	-	-	-	-	-	-	-	-	-	-
	Net carried forward	-	200	100	-	300	-	-	-	-	-

Notes: Choral scholarships have been offered to four choir members. These have a maximum value of £500pa and are to be funded by donations and grants.

Notes: The children's choir is an experiment that will initially run for up to 3 years from October 2024. Funding to come from donations and grants. Grant received in 2024 from the Benefact trust.

Notes to the financial statements
For the year ended 31 December 2024

7 Analysis of Net Assets by Fund

7.a Tangible Fixed Assets

Analysis of Net Book Value by Fund at 31 December 2024 (2023)

Building, Property and Organ Improvements

Major redecoration

Fixtures, Fittings and Equipment

Total Net Book Value by Fund

2024				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2024
£	£	£	£	£
13,913	44,526	88,094	-	146,533
-	-	-	-	-
2,965	1,470	-	-	4,435
16,878	45,996	88,094	-	150,968

2023				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2023
£	£	£	£	£
14,540	56,948	94,171	-	165,659
-	-	-	-	-
2,423	2,670	-	-	5,093
16,963	59,618	94,171	-	170,752

Analysis by asset type		Building, Property, Organ Improvements	Major Redecoration	Fixtures, Fittings and Equipment	Totals
		£	£	£	£
Actual/Deemed Cost	At 1 January 2024	477,659	24,185	132,636	634,480
Additions in year:					
<u>Building, Property and Organ Improvements</u>					
None		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
<u>Major redecoration</u>					
None		-	-	-	-
<u>Fixtures, Fittings and Equipment</u>					
New notice boards	General Funds	-	-	1,584	1,584
Heated cushions	General Funds	-	-	644	644
		-	-	-	-
Disposals					
None		-	-	-	-
	Total additions in year	-	-	2,228	2,228
	total disposals in year			-	-
	At 31 December 2024	477,659	24,185	134,864	636,708
Depreciation					
	At 1 January 2024	312,001	24,185	127,542	463,728
	Charge for the year	19,125	-	2,887	22,012
	eliminated on disposals	-	-	-	-
	At 31 December 2024	331,126	24,185	130,429	485,740
Net Book Value					
	At 31 December 2024	146,533	-	4,435	150,968
	At 31 December 2023	165,658	-	5,094	170,752

Significant assets		
£		
Building, Property and Organ Improvements		
2002	244,650	Major work in upper room
2004	12,512	Car park upgrade
2008	9,353	Tower Louvers
2009	14,094	South steps railings
2009	7,130	Electrical wiring
2011	32,205	PV Panels
2011/2	11,144	Underfloor heating
2012	2,176	Loft insulation
2013	1,512	Spire/tower renovations
2013	1,367	Wiring upgrade
2014/5	115,651	Organ refurbishment
2018	76,932	Social house investment
2023	4,750	South steps repairs
2023	6,629	Wall repairs
Fixtures, Fittings & Equipment		
2020	21,981	New AV system for church
2022	3,288	Upper room LED lighting
Major Redecorations		
2003	24,185	Asbestos stabilisation

Notes to the financial statements
For the year ended 31 December 2024

7 Analysis of Net Assets by Fund

7.b Social House investment

Analysis of Net Book Value by Fund at 31 December 2024 (2023)

Social Investment

Total Net Book Value by Fund

2024				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2024
£	£	£	£	£
-	55,032	-	-	55,032
-	55,032	-	-	55,032

2023				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2023
£	£	£	£	£
-	58,096	-	-	58,096
-	58,096	-	-	58,096

Analysis by asset type		Social Investment			Totals
		£	£	£	£
Actual/Deemed Cost	At 1 January 2024	76,440	-	-	76,440
Additions in year:					
None		-	-	-	-
Disposals					
None		-	-	-	-
	Total additions in year	-	-	-	-
	Total disposals in year	-	-	-	-
	At 31 December 2024	76,440	-	-	76,440
Depreciation					
	At 1 January 2024	18,344	-	-	18,344
	Charge for the year	3,064	-	-	3,064
	eliminated on disposals	-	-	-	-
	At 31 December 2024	21,408	-	-	21,408
Net Book Value					
	At 31 December 2024	55,032	-	-	55,032
	At 31 December 2023	58,096	-	-	58,096

In accordance with the Accounting Policies (see page 3), all major expenditure on fixed assets from 1 January 2001 has been capitalised and depreciated annually on a straight line basis (over 25 years for building and Organ improvements and social housing investments, 10 years for major redecorations and 4 years for fixtures, fittings and equipment).

Notes to the financial statements

For the year ended 31 December 2024

7 Analysis of Net Assets by Fund (continued)

		2024					2023				
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2024	General	Designated	Funds	Funds	2023
Note		£	£	£	£	£	£	£	£	£	£
7.a	Tangible Fixed Assets	16,878	45,996	88,094	-	150,968	16,963	59,618	94,171	-	170,752
7.c	Investments										
	<i>Social Investments</i>										
	Social House Investment	-	55,032	-	-	55,032	-	58,096	-	-	58,096
		-	55,032	-	-	55,032	-	58,096	-	-	58,096
	<i>Parochial Church Council property</i>										
	8.c.i										
ID1	General Investment	-	223,383	-	-	223,383	-	217,417	-	-	217,417
ID2	Fabric Investment (Restricted)	-	-	39,145	-	39,145	-	-	38,100	-	38,100
ID3	Fabric Investment (Designated)	-	26,546	-	-	26,546	-	25,837	-	-	25,837
ID4	Berry Bequest Investment	-	-	-	15,122	15,122	-	-	-	14,784	14,784
ID5	Mainland & Stamper Bursary Investment	-	5,950	-	-	5,950	-	5,817	-	-	5,817
ID6	Kelk Bequest Investment	-	-	-	2,243	2,243	-	-	-	2,193	2,193
		-	255,879	39,145	17,365	312,389	-	249,071	38,100	16,977	304,148
	<i>Trust funds administered by the PCC</i>										
	8.c.ii										
ID7	Church Hall Charity Investment	-	-	-	75,448	75,448	-	-	-	73,433	73,433
ID8	Miss Thomas Bequest Investment	-	-	-	36,118	36,118	-	-	-	35,309	35,309
ID9	Friends of St Marks Investment	-	-	-	18,452	18,452	-	-	-	18,039	18,039
ID10	Elliott Bequest Investment	-	-	-	7,099	7,099	-	-	-	6,940	6,940
		-	-	-	137,117	137,117	-	-	-	133,721	133,721
	Investments Total	-	310,911	39,145	154,482	504,538	-	307,167	38,100	150,698	495,965
7.d	Reserves										
	<i>General reserves</i>										
	8.a										
	PCC current account	(754)	15,020	(2,813)	-	11,453	5,576	10,599	(7,198)	-	8,977
ID11	General Reserve deposit account	7.f 45,685	44,004	18,954	-	108,643	28,084	58,892	-	-	86,976
		44,931	59,024	16,141	-	120,096	33,660	69,491	(7,198)	-	95,953
	<i>Fabric reserves</i>										
	8.a & 8.b										
ID12	Sheffield Credit Union deposit account	-	10,861	-	-	10,861	-	10,701	-	-	10,701
ID13	Fabric Deposit (Restricted)	-	-	4,965	-	4,965	-	-	3,647	-	3,647
ID14	Miss Thomas Bequest deposit account	-	-	4,356	-	4,356	-	-	3,196	-	3,196
ID15	Fabric Deposit (Designated)	-	3,367	-	-	3,367	-	2,473	-	-	2,473
		-	14,228	9,321	-	23,549	-	13,174	6,843	-	20,017
	<i>Other reserves and accounts</i>										
	8.b										
ID16	Social Fund	-	-	837	-	837	-	-	821	-	821
ID17	Mainland & Stamper Bursary Deposit Account	-	226	-	-	226	-	55	-	-	55
ID18	Cash/Undeposited Receipts	145	-	-	-	145	35	-	-	-	35
		145	226	837	-	1,208	35	55	821	-	911
	Reserves Total	45,076	73,478	26,299	-	144,853	33,695	82,720	466	-	116,881

Notes to the financial statements

For the year ended 31 December 2024

7 Analysis of Net Assets by Fund (continued)

Note

Debtors and prepayments

PA1	Income tax recovery due at year end
PA2	PV Panel FIT income due at year end
	Room hire outstanding

7.e Accruals and deferred income

PA3	Electricity and Gas owed at year end
	Fees owed
PA4	Expenditure Accruals
PA5	Grants received in advance
PA6	International donations owed at year end
PA7	Diocese

Fund Balance

7.f General reserve deposit account breakdown

General Reserve
Legacy Reserve
Diamond Anniversary
Fabric Reserve

2024				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2024
£	£	£	£	£
2,357	-	-	-	2,357
456	-	-	-	456
-	-	-	-	-
2,813	-	-	-	2,813
(2,290)	-	-	-	(2,290)
-	-	-	-	-
(309)	-	-	-	(309)
-	-	(177)	-	(177)
-	-	(232)	-	(232)
(11,229)	-	-	-	(11,229)
(13,828)	-	(409)	-	(14,237)
50,939	430,385	153,129	154,482	788,935

45,684	-	-	-	45,684
-	32,407	18,954	-	51,361
-	6,402	-	-	6,402
-	5,196	-	-	5,196
45,684	44,005	18,954	-	108,643

2023				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2023
£	£	£	£	£
2,637	-	-	-	2,637
558	-	-	-	558
85	-	-	-	85
3,280	-	-	-	3,280
(2,389)	-	-	-	(2,389)
-	-	(100)	-	(100)
(451)	-	-	-	(451)
-	-	(286)	-	(286)
-	-	-	-	-
-	-	-	-	-
(2,840)	-	(386)	-	(3,226)
51,098	449,505	132,351	150,698	783,652

28,084	-	-	-	28,084
-	47,516	-	-	47,516
-	6,279	-	-	6,279
-	5,097	-	-	5,097
28,084	58,892	-	-	86,976

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2024

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8 Fund details

8.a Unrestricted Funds

The General Fund is used to pay all the everyday expenses of the church. This fund is “unrestricted” because the money has been given to the church on the general understanding that it will be used at the discretion of the PCC for furthering the mission and ministry of the church. Unless specified otherwise, all the money received by the church is first put into the General Fund.

The PCC may decide to put some of the General Fund money aside in deposit accounts for use in the future (for example, for building repairs). This money is “designated” for administration purposes only. Such funds are still unrestricted and can be moved to other funds if the PCC so decides. The PCC currently has “designated” deposit accounts for general and fabric purposes.

Mainland Bursary Fund for development of young people							
Property:	1,070 shares in The CBF Church of England Investment Fund						
Purchased:	31-Aug-89						
Original cost:	£6,000	Market value	31/12/2024	£	5,950	2023 £	5,817

At the January 2020 PCC meeting it was agreed that in the absence of any documentary or anecdotal evidence to the contrary that the Mainland Bursary funds are more correctly recorded as Designated funds rather than Endowment funds. They have therefore been moved as at 31Dec2019 from Endowment to Designated.

Fabric Investment (Designated)							
Property:	8583.73 units in the COIF Charities Ethical Investment Fund						
Purchased:	10-Sep-20						
Original cost:	£23,076	Market value	31/12/2024	£	26,546	2023 £	25,837

This account was created by merging several small designated fabric deposit accounts. Therefore the income from the above investment should be used for Fabric purposes. The dividends from this accounts is paid to a dedicated CCLA Fabric (Designated) deposit account.

8.b Restricted Funds

These are funds that are subject to some particular restriction on the way they may be spent or applied. The money received is restricted either by the donor or by the terms of an appeal for a particular purpose such as a special collection for overseas aid or for a major repair. The PCC has several deposit accounts that are “restricted” in their use for either fabric or other specified purposes.

Fabric Investment (Restricted)							
Property:	12657.65 units in the COIF Charities Ethical Investment Fund						
Purchased:	10-Sep-20						
Original cost:	£34,028	Market value	31/12/2024	£	39,145	2023 £	38,100

This account was created by merging several small restricted fabric deposit accounts. Therefore the income from the above investment fund can only be used for Fabric purposes. The dividends from this account is paid to a dedicated CCLA Fabric (Restricted) deposit account.

8.c Endowment Funds

These are another form of restricted funds and represent money that has been given to the church with the specific instruction that only the interest or dividends earned by the investment can be spent. The original money (or “capital”) cannot normally be spent and must remain in the form of investments.

8.c.i Parochial Church Council Property

The PCC may hold property “for any ecclesiastical purpose affecting the parish or any part thereof” and for certain educational purposes (PCC (Powers) Measure 1956, Section 5). “Ecclesiastical purposes” will include any purpose furthering the work of the Church of England in the parish. The capital sums and income derived there from can only be used for these purposes.

Held in the name of the Vicar and Church Wardens, administered by the PCC

Miss Berry Bequest for general purposes						
Property:	654 shares in The CBF Church of England Investment Fund					
Purchased:	28-Feb-69					
Original cost:	£730	Market value	31/12/2024	£	15,122	2023 £ 14,784

Kelk Bequest for general purposes						
Property:	97 shares in The CBF Church of England Investment Fund					
Purchased:	31-Aug-82					
Original cost:	£200	Market value	31/12/2024	£	2,243	2023 £ 2,193

8.c.ii Trust Funds administered by the Parochial Church Council

These funds comprise a charity administered under a scheme made by the Charity commissioners, two bequests and a donation involving permanent trusts restricting the use of the capital that is held by the Diocesan Board of Finance.

The St Mark's Church Hall Charity						
Property:	106.68 shares in CCLA - COIF Charities Ethical Investment Fund					
(Original Purchase:	12,277 shares	31-Mar-93	Original cost:	£19,189)		
Dividends reinvested in year to purchase	825 shares	at a cost of	£1,357			
Market value	31/12/2024	£	75,448	2023	£	73,433

The above investment originates from the sale of the former church hall in Ashgate Road, Broomhill, in March 1971. The PCC are managing trustees, the Diocesan Board of Finance custodian trustees. The clear income from the charity is to be applied to further the “religious and other charitable work of the Church of England” in the ecclesiastical parish of St Mark, Broomhill. The charity property may also be used for land and building required for that work. By an order dated 14 January 2014, the Charity Commissioners authorised expenditure of £34,000 from the Charity’s permanent endowment for the purpose of restoration and refurbishment of the Church organ under the condition that the sum be repaid over 30 years at a minimum of £1,133 per annum. In addition, the PCC authorised the expenditure of £16,000 from the Charity’s accumulated income for the same purpose. Accordingly, in January 2014 the Diocesan Board of Finance realised 32,041 of the Charity’s shares to the value of £50,000 and this sum was paid into the Organ Restoration Appeal Fund on 3 February 2014. This loan was repaid in 2020 so that income can return to being for general use as specified above.

Miss Thomas Bequest for church repairs

Property:	1562 shares in The CBF Church of England Investment Fund						
Purchased:	30-Nov-61						
Original cost:	£1,132	Market value	31/12/2024	£	36,118	2023 £	35,309

Friends of St Mark's Investment Account for fabric repair purposes only

Property:	798 shares in The CBF Church of England Investment Fund						
Purchased:	31-Oct-82						
Original cost:	£1,750	Market value	31/12/2024	£	18,452	2023 £	18,039

The income from the above two investment funds can only be used for church repairs. During 2020 new fabric deposit accounts were opened with CCLA. The dividends from these accounts are now paid to the new fabric deposit account.

Elliott Bequest for parochial and charitable purposes

Property:	307 shares in The CBF Church of England Investment Fund						
Purchased:	31-Aug-66						
Original cost:	£220	Market value	31/12/2024	£	7,099	2023 £	6,940

The property of the above mentioned investment can only be used for the purposes mentioned. Therefore the dividends are paid directly to the main church bank account for general use.

Sheffield St. Mark Broomhill

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Notes to the financial statements For the year ended 31 December 2024

9 Allocation of Legacy funding

9(a) Legacy projects

Contribution towards full stipend for Assoc Vicar
Contribution towards cost of new chairs in lounge

2024					2023				
Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2024	General	Designated	Funds	Funds	2023
£	£	£	£	£	£	£	£	£	£
-	18,428	-	-	18,428	-	-	-	-	-
-	-	-	-	-	-	1,571	-	-	1,571
-	18,428	-	-	18,428	-	2,376	-	-	2,376

This is a description of the allocation of funds during 2024.

The funds used in 2024 are detailed in the expenditure section of the accounts above.

Statement of responsibilities of the members of the Parochial Church Council ("PCC")

The Church Accounting Regulations 2006 and the Charities Act 2011 require the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources in the year then ended. In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

The members of the PCC are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARK'S CHURCH BROOMHILL SHEFFIELD

I report on the accounts of the Parochial Church Council for the year ended 31 December 2024 which are set out on pages 5 to 26.

Respective responsibilities of Parochial Church Council and examiner

The Members of the Parochial Church Council are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Julie Holderness ACA FCCA
For and on behalf of Roddis Taylor Robinson
Chartered Accountants

Unit 6 Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

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**Sheffield St. Mark Broomhill
Balance Sheet at 31 December 2024**

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
<i>Tangible Fixed Assets</i>	7.a				
Building and organ improvements		146,533		165,659	
Major redecoration		-		-	
Fixtures, fittings & equipment		4,435		5,093	
			150,968		170,752
<i>Investments</i>	7.c				
Parochial Church Council property		312,389		304,148	
Trust funds administered by the PCC		137,117		133,721	
Social investments	7.b	55,032		58,096	
			504,538		495,965
Current Assets					
<i>Monetary Assets and Debtors</i>	7.d				
Cash at bank and in hand		11,453		8,977	
Deposit accounts		133,400		107,904	
Debtors and prepayments		2,813		3,280	
		147,666		120,161	
Liabilities: Amounts falling due within one year					
Accruals and deferred income	7.e	(14,237)		(3,226)	
Net Current Assets			133,429		116,935
Net Assets			788,935		783,652
<i>Represented by:</i>					
Funds	8				
Unrestricted		481,324		500,603	
Restricted		153,129		132,351	
Endowment		154,482		150,698	
		788,935		783,652	

For approval by PCC v3.1

Approved by the Parochial Church Council
on 22nd Dec 24 and signed on its behalf by:



Beth Keith (Vicar & chair of PCC)



David Armstrong (Honorary Treasurer)

The notes on pages 7 to 26 form part of these accounts

Accounts

Sheffield St. Mark Broomhill

(Registered charity number 1128758)

Financial Statements **of the Parochial Church Council of The Ecclesiastical Parish of St Mark's** **Broomhill, Sheffield** for the year ended 31 December 2023

Incumbent:

Revd Sue Hammersley

Honorary Treasurer:

Mr David Armstrong

Bank:

HSBC Bank plc
Sheffield

Independent Examiner:

Julie Holderness
Roddie Taylor Robinson
Chartered Accountants

2023

v3.1

Final

Sheffield St Mark Broomhill

Final v3.1

Annual Financial Report of the Parochial Church Council for the year ended 31 December 2023

Administrative information

St Mark's Church is situated in Broomhill, Sheffield, next to the Royal Hallamshire Hospital. It is part of the Diocese of Sheffield within the Church of England. The correspondence address is the Vicarage, 4 St Mark's Crescent, Sheffield S10 2SG.

St Mark's Parochial Church Council ("PCC") is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a Registered Charity (no. 1128758). Members of the PCC are either *ex officio*, elected by the Annual Parochial Church Meeting ("APCM") or co-opted. The last APCM was on 23rd April 2023, the next APCM is on 28th April 2024. PCC members who have served at any time during 2022 until the date of this report are:

Clergy	<i>Incumbent:</i> Revd Sue Hammersley	<i>Liberal Theologian</i> Revd Beth Keith	<i>Assist. Priest</i> Revd Shan Rush
Wardens:	James Oliver	Dilys Noble	
	<i>Representatives on the Deanery & Diocesan Synods:</i>		<i>Representatives on the Deanery Synod:</i>
	David Armstrong (from November)		Chris Ware
Elected members:	<i>2023 PCC</i>		<i>2022 PCC</i>
	David Armstrong	Martin Godley	Emma Castle
	Mke Hunt	Nana Nyarko	David Armstrong
	Amanda Pilkington	Briony Tayler	Amanda Pilkington
	Chris Ware	Katherine Tattershall	Katherine Tattershall
	Joy Straits	Boyd Morgan	Robyn Vesey
	Rachel Heginbotham		Nana Nyarko
			Martin Godley
			Briony Tayler
			Mike Hunt
Co-opted	Bekah Hampson (from October 2023)		

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and activities

The PCC has the responsibility of cooperating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are to be spent

The PCC also operates through a number of committees that meet between full meetings of the PCC. These are: *Standing* (with the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC), *Finance and Fabric*, *Faith and Justice - currently operating as Home & International Donations and Environment*, *Communications*, *Children, Young People and Students (CHYPS)*, *Pastoral and Hospitality*, *Study & Learning*, *Worship*.

Church Attendance

As reported at the last APCM there were 178 on the Church Electoral Roll. Details of changes in the Roll will be notified at the next APCM.

The average Sunday attendance at both in-person services in October 2023 was 161 (137). This number increased significantly at festivals.

Review of the year

The report on the activity of the PCC during the year together with reports from the clergy, wardens, the above mentioned PCC committees and other groups within the Church are given in the Annual Report for the year, published separately to this Annual Financial Report.

Payments to PCC members, persons closely related them or other related parties

PCC members receiving payments from the PCC during the year included the Vicar, Liberal Theologian and Assistant Priest (see notes 5(d) for details of their expenses). They did not participate in discussions concerning payments made to them. Any payments or expenses were paid to any other PCC member, persons closely connected to them or other related parties are noted within the accounts.

Sheffield St Mark Broomhill**Final v3.1****Annual Financial Report of the Parochial Church Council for the year ended 31 December 2023**

Reserves	General Cash Reserves	£33,660	(£35,606 2022)
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Unrestricted general cash reserves at 31 December 2023 are shown above (with last years figure for comparison).

The PCC has a policy to maintain sufficient general reserves to cover at least three month's unrestricted payments (c£30,000).

It is the PCC's policy to invest deposit fund balances with HSBC (current or deposit accounts) or the CCLA Church of England Deposit Fund.

Investments	Total Investments	£495,965	(£459,605 2022)
--------------------	-------------------	-----------------	-----------------

Total investments as at 31 December are shown above (with last years figure for comparison).

All Investments are held with CCLA. Dividends provide income either directly to the general fund or to fabric reserves/deposit accounts.

These investments are held for the income they generate rather than the capital value. This value is expected to fluctuate over time.

Social Investments are also held with Sheffield Credit Union. These do not generate significant financial returns

The Investment Analysis section gives more details

Legacies	During 2023 we received the following legacies. These are included in section 4d in the main accounts.
-----------------	--

From the late Gordon Lentell	£9,965
------------------------------	---------------

This legacy was unconditional as to its use and have been placed in the Designated Fund, General Reserve whilst the PCC considers how they should be utilised.

Fixed Assets	During 2023 funds were spent on a number of items that are classified as fixed assets and are depreciated over time. These were:
---------------------	--

Building, Property and Organ Improvements	
Organ blower cable replacement	£1,380
South steps repairs	£4,750
Triple Glazing - lower windows	£1,980
Wall repairs	£7,205
Fixtures, Fittings and Equipment	
Corridor lights	£670
New lounge chairs	£2,940
TOTAL	£18,925

Financial Review (from the 2023 Financial Statements)

During 2023 we recorded a surplus which is a pleasant change from the deficit of 2022.

Looking at the Net Current Assets on the Balance sheet the surplus in 2023 was £2,541.

This ignores the fluctuations in investment valuations and the depreciation of assets

The biggest item causing the surplus was a reduction in electricity cost which was £5,000 less than the budget. The budget was based on using a similar amount of electricity in 2023 as we did in 2021 & 2022.

However the new heating controller that was installed just before the pandemic meant that the usage & cost of electricity was significantly less than expected.

Regular donations were less than expected in the budget. This shortfall was made up by increases in room hire and the money received from the electricity generated by the solar panels.

For the year ended 31 December 2023

Budget Compare - GENERAL FUND ONLY

	2023 Budget	2023 Actual	Difference	%age
Income				
Donated income				
Planned giving	152,000	144,850	- 7,150	-5%
Income Tax recovered	37,000	36,295	- 705	-2%
Collections at all services	4,300	4,733	433	10%
Sundry Donations	4,500	8,159	3,659	81%
Activities for generating funds				
Car park	13,000	11,979	- 1,021	-8%
Other Income				
Income from investments	9,400	10,019	619	7%
Church and room hire	10,000	12,160	2,160	22%
PV Panel feed in tarif	3,800	5,107	1,307	34%
Fees	1,500	1,844	344	23%
Magazine	400	50	- 350	-88%
Home from Home income	4,200	4,200	-	
TOTAL	240,100	239,396	- 704	
Expenditure				
Donations				
International Donations	11,000	11,000	-	0%
Home Donations	11,000	11,000	-	0%
Soup Run		119	119	
Ministry				
Diocesan Common Fund	70,000	70,000	-	0%
Vicarage Water / Sewage Charges	850	841	- 9	-1%
Vicar's discretionary fund	-	-	-	
Vicars expenses	2,500	3,138	638	26%
Liberal Theologian - expenses	1,200	576	- 624	-52%
Liberal Theologian - house rent	5,300	5,417	117	2%
Liberal Theologian - Council Tax	2,650	2,642	- 8	0%
Liberal Theologian - stipend etc	15,850	20,334	4,484	28%
Water / Sewage and alarm maintenance	1,300	1,176	- 124	-10%
Curate costs	-	-	-	
Assistant Priest Expenses	410	327	- 83	-20%
Visiting clergy and speakers	100	92	- 8	-8%
Children and Youth work	750	918	168	22%
Lay training and visits	500	-	- 500	-100%
Student and Young Adult work	500	-	- 500	-100%
Pastoral Expenses	-	-	-	
Church conference/Parish weekend	-	-	-	
Running Costs				
Gas	1,400	1,135	- 265	-19%
Electricity	17,000	11,558	- 5,442	-32%
Water & Sewage	350	978	628	179%
Church repairs and maintenance	11,000	3,157	- 7,843	-71%
Post & Printing	1,200	1,319	119	10%
Printing / Copyright Licences	1,000	996	- 4	0%
IT Support	1,400	2,114	714	51%
Telephones & Broadband	1,550	1,704	154	10%
Copier	1,000	889	- 111	-11%
Grounds maintenance	1,450	4,800	3,350	231%
Waste collection	450	389	- 61	-14%
Cleaning materials	750	-	- 750	-100%
Insurance Premium	5,700	6,113	413	7%
Cleaning	7,000	7,484	484	7%
Caretaker	9,200	8,929	- 271	-3%
Family Worker	18,700	15,677	- 3,023	-16%
Administrator Services	17,900	17,092	- 808	-5%
Director of Music (Payroll etc)	9,000	8,700	- 300	-3%
Organ / Piano Tuning and Repair	1,350	848	- 502	-37%
Music Expenses	449	612	163	36%
Organist / Organ Practice Fees	750	910	160	21%
Sanctuary expenses	900	432	- 468	-52%
Library books & Cards	75	63	- 12	-16%
Accounting Costs	1,300	1,265	- 35	-3%
Sundry expenses	1,000	1,208	208	21%
Trips and Events	-	-	-	
Home from Home expenses	-	285	285	
Depreciation	1,200	2,017	817	68%
Lift Maintenance	800	1,020	220	28%
Burglar Alarm maintenance	600	203	- 397	-66%
PAT Testing	200	193	- 7	-4%
Fire Alarm maintenance	400	570	170	43%
Boiler maintenance	150	295	145	97%
Fire extinguisher maintenance	350	331	- 19	-5%
Payroll Bureau Charges	600	533	- 67	-11%
Special Expenditure		-	-	
	240,084	231,399	- 8,685	

Sheffield St. Mark Broomhill
Statement of Financial Activities
For the year ended 31 December 2023

Final v3.1

For the year ended 31 December 2023		2023					2022					
Note		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	
		General £	Designated £	£	£	2023 £	General £	Designated £	£	£	2022 £	
Income and Endowments												
	Voluntary income	2.a	193,850	10,406	2,387	-	206,643	194,269	1,000	3,939	-	199,208
	Activities for generating funds	2.b	11,979	-	-	-	11,979	11,400	-	1,507	-	12,907
	Income from investments	2.c	14,219	1,812	2,290	-	18,321	13,227	1,357	2,089	-	16,673
	Church activities	2.d	19,348	7,844	2,270	-	29,462	16,432	-	1,990	-	18,422
	Total Income		239,396	20,062	6,947	-	266,405	235,328	2,357	9,525	-	247,210
Expenditure												
	Church Activities	3.a	231,399	31,439	10,645	-	273,483	241,800	33,568	13,122	-	288,490
	Cost of raising funds	3.b	-	1,565	-	-	1,565	-	-	-	-	-
	Total Expenditure		231,399	33,004	10,645	-	275,048	241,800	33,568	13,122	-	288,490
	Net Income/(Expenditure)											
	Before Investment Gains/(Losses)		7,997	(12,942)	(3,698)	-	(8,643)	(6,472)	(31,211)	(3,597)	-	(41,280)
	Net Gains and Losses on Investments		-	22,591	3,459	13,365	39,415	-	(32,535)	(4,911)	(18,834)	(56,280)
	Net Income /(Expenditure)		7,997	9,649	(239)	13,365	30,772	(6,472)	(63,746)	(8,508)	(18,834)	(97,560)
	Net Movement in Funds		7,997	9,649	(239)	13,365	30,772	(6,472)	(63,746)	(8,508)	(18,834)	(97,560)
	Balances Brought Forward at 1 January 2023 (2022)		43,101	439,856	132,590	137,333	752,880	49,573	503,602	141,098	156,167	850,440
	Balances Carried Forward at 31 December 2023 (2022)		51,098	449,505	132,351	150,698	783,652	43,101	439,856	132,590	137,333	752,880

Final v3.1
Sheffield St. Mark Broomhill
Balance Sheet at 31 December 2023

	Note	2023		2022	
		£	£	£	£
Fixed Assets					
<i>Tangible Fixed Assets</i>	7.a				
Building and organ improvements		165,659		169,419	
Major redecoration		-		-	
Fixtures, fittings & equipment		5,093		9,568	
			170,752		178,987
<i>Investments</i>	7.c				
Parochial Church Council property		304,148		276,625	
Trust funds administered by the PCC		133,721		121,828	
Social investments	7.b	58,096		61,152	
			495,965		459,605
Current Assets					
<i>Monetary Assets and Debtors</i>	7.d				
Cash at bank and in hand		8,977		23,265	
Deposit accounts		107,904		91,332	
Debtors and prepayments		3,280		6,079	
		120,161		120,676	
Liabilities: Amounts falling due within one year					
Accruals and deferred income	7.e	(3,226)		(6,388)	
Net Current Assets			116,935		114,288
Net Assets			783,652		752,880
<i>Represented by:</i>					
Funds	8				
Unrestricted		500,603		482,957	
Restricted		132,351		132,590	
Endowment		150,698		137,333	
		783,652		752,880	

Approved by the Parochial Church Council
on _____ and signed on its behalf by:

James Oliver (Church warden and PCC Chair)

David Armstrong (Honorary Treasurer)

The notes on pages 7 to 25 form part of these accounts

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2023

1 Accounting Policy

The PCC is a public benefit entity within the meaning FRS102 (Financial Reporting Standard). The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations ‘true and fair view’ provisions. They are also prepared under the applicable accounting standards and the current statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of any restricted and endowment funds are noted in the accounts at note 8 on pages 14 and 15.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible.

Income

This is included in the Statement of Financial Activities (“SOFA”) when: (1) the PCC becomes legally entitled to the benefit of use of the resources; (2) an inflow of economic benefit is probable, and; (3) the monetary value can be measured with sufficient reliability.

Voluntary income and capital sources

- Collections are recognised when made.
- Amounts receivable under Gift Aid are recognised only when honoured by the giver.
- Income tax recoverable on Gift Aid donations is recognised only when claimable.
- Grants and bequests to the PCC are accounted for when the amount is payable.
- Income from fund raising events is accounted for gross.

The sale of books and magazines from the church bookstall are accounted for gross.

Income from church activities

- Income from the hire of the church premises is accounted for on an event by event basis after deduction of caretaking services.
- Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from investments - Dividends and interest are accounted for when due.

Investment gains and losses - Unrealised gains or losses are accounted for on the revaluation of investments at 31 December

Expenditure and liabilities These are recognised as soon as an outflow of economic benefit is probable.

Grants and donations Grants and donations are accounted for when payable.

Church activities The Common Fund and Associate Vicar contributions to the Diocese are accounted for when payable.

Pension costs and other post retirement benefits The PCC operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the SOFA in the period to which they relate

Fixed assets *Consecrated land and buildings and moveable church furnishing* sConsecrated and beneficed property (the church buildings and grounds) is excluded from the accounts by the Charities Act 2011

The building and organ improvements and moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (either over 25 or 10 years) on a straight-line basis. All expenditure incurred in the year on consecrated buildings or beneficed building (excluding building and organ improvements, asbestos stabilisation and redecoration), individual items under £500 (discretionary limit) or on the repair of moveable church furnishings is written-off.

Other fixtures, fittings and office equipment

Items used within the church premises are depreciated on a straight-line basis over four years. Individual items of equipment with a purchase value of £500 (discretionary limit) or less or repairs are written off in the period in the year.

Equipment rentals are paid and charged as they are incurred.

Investments Investments are valued at market value at 31 December.

Net current assets

Amounts owing to the PCC at 31 December in respect of fees, rents and room hire or other income are shown as debtors if the individual debts are greater than £500 or otherwise on a discretionary basis if required.

Costs and expenses payable by the PCC at 31 December are accrued if the individual amounts are greater than £500 or otherwise on a discretionary basis if required.

Stocks of books and consumables are written off in the year acquired if their remaining cost or net realisable value is less than £500.

Deposit accounts include cash held on deposit with the Central Board of Finance of the Church of England, the Sheffield Credit Union or at the Bank.

Notes to the financial statements

For the year ended 31 December 2023

2 Income and Endowments

		2023					2022				
Note		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
		General	Designated	Funds	Funds	2023	General	Designated	Funds	Funds	2022
		£	£	£	£	£	£	£	£	£	£
2.a	<i>Voluntary income</i>										
	Planned giving:										
	Gift Aid donations	139,505	-	-	-	139,505	136,691	-	-	-	136,691
	Income tax recovered	36,295	421	-	-	36,716	35,462	-	-	-	35,462
	Other planned giving	5,345	-	-	-	5,345	11,588	-	-	-	11,588
	Card & Cash donations	4,340	20	-	-	4,360	3,292	-	-	-	3,292
	Web Giving	393	-	-	-	393	947	-	-	-	947
	Grants received	1,150	-	-	-	1,150	-	-	2,636	-	2,636
	Donations, appeals, etc	-	-	2,387	-	2,387	-	-	1,303	-	1,303
	Legacies and bequests	-	9,965	-	-	9,965	-	1,000	-	-	1,000
	Sundry donations	6,822	-	-	-	6,822	6,289	-	-	-	6,289
2.a	TOTAL	193,850	10,406	2,387	-	206,643	194,269	1,000	3,939	-	199,208
2.b	<i>Activities for generating funds</i>										
	Car park	11,979	-	-	-	11,979	11,400	-	-	-	11,400
	Fund raising events & activities	-	-	-	-	-	-	-	1,507	-	1,507
2.b	TOTAL	11,979	-	-	-	11,979	11,400	-	1,507	-	12,907
All fund raising in 2024 was towards the Diamond Anniversary appeal shown below.											
2.c	<i>Income from investments</i>										
	Dividends	9,466	898	2,055	-	12,419	8,991	1,269	2,041	-	12,301
	Interest	553	914	235	-	1,702	26	88	48	-	162
	Home from Home rental income	4,200	-	-	-	4,200	4,210	-	-	-	4,210
2.c	TOTAL	14,219	1,812	2,290	-	18,321	13,227	1,357	2,089	-	16,673
2.d	<i>Church activities</i>										
	Church and room hire	12,160	-	-	-	12,160	10,639	-	-	-	10,639
	PV (solar) Panel - Feed in Tariff income	5,107	-	-	-	5,107	2,812	-	-	-	2,812
	Parish Weekend Income	-	-	-	-	-	-	-	1,990	-	1,990
	Fees for weddings and funerals	1,844	-	-	-	1,844	2,640	-	-	-	2,640
	Magazines and sundry publications	50	-	-	-	50	324	-	-	-	324
	Insurance claims	-	-	2,270	-	2,270	-	-	-	-	-
	Printing income	187	-	-	-	187	-	-	-	-	-
	Diamond Anniversary income	-	7,844	-	-	7,844	-	-	-	-	-
	Bookstall	-	-	-	-	-	17	-	-	-	17
2.d	TOTAL	19,348	7,844	2,270	-	29,462	16,432	-	1,990	-	18,422
Total Incoming Resources		239,396	20,062	6,947	-	266,405	235,328	2,357	9,525	-	247,210

Notes to the financial statements

For the year ended 31 December 2023

3 Expenditure

		2023					2022				
Note	Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds	
	General	Designated	Funds	Funds	2023	General	Designated	Funds	Funds	2022	
	£	£	£	£	£	£	£	£	£	£	
5.a	22,119	-	2,387	-	24,506	22,094	-	1,303	-	23,397	
5.b	70,000	-	-	-	70,000	88,913	-	-	-	88,913	
5.c	57,127	7,145	1,798	-	66,070	53,709	5,924	-	-	59,633	
5.d	34,543	-	-	-	34,543	27,885	-	-	-	27,885	
5.e	21,877	-	-	-	21,877	18,493	-	-	-	18,493	
5.f	21,986	-	-	-	21,986	27,046	2,376	2,156	-	31,578	
5.g	918	370	400	-	1,688	1,475	400	697	-	2,572	
5.h	2,017	22,139	6,060	-	30,216	1,816	22,893	6,963	-	31,672	
	812	1,785	-	-	2,597	369	1,975	2,003	-	4,347	
	231,399	31,439	10,645	-	273,483	241,800	33,568	13,122	-	288,490	
	-	1,565	-	-	1,565	-	-	-	-	-	
	-	1,565	-	-	1,565						
	229,382	10,865	4,585	-	244,832	These calculations are to give an idea of surplus or deficit ignoring the effect of capitalisation and are for illustratiuve purposes only. This is the same as the movement in net current assets seen on the balance sheet.					
	14,005	2,940	1,980	-	18,925						
	243,387	13,805	6,565	-	263,757						
	(3,991)	6,257	382	-	2,648						
	231,399	33,004	10,645	-	275,048	241,800	33,568	13,122	-	288,490	

Notes to the financial statements

For the year ended 31 December 2023

4 Analysis of Incoming Resources

Note

2023				
Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
General	Designated	Funds	Funds	2023
£	£	£	£	£
4.a	<i>Tax recovered</i>			
	Income tax recovered			
4.a	<u>TOTAL</u>			
4.b	<i>Grants</i>			
	Grants received			
4.b	<u>TOTAL</u>			

2022				
Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
General	Designated	Funds	Funds	2022
£	£	£	£	£

In 2023 we received a grant to a value of £1,150 from the Diocese towards energy costs. These grants were made to all parishes.

A grant of £750 was received in 2013 from Waitrose towards the costs of hosting Christmas Lunches. £162 was utilised in 2013 with £100 in 2014, £175 in 2016 and £137 in 2017. This has since been unused since with the unused balance of £176 has been carried forward (as part of Grants Received in Advance shown in note 7(e)).

4.c *Donations, appeals etc*

Special Collections

Specific donations and appeals

-	-	2,387	-	2,387
-	-	-	-	-
-	-	2,387	-	2,387

-	-	1,303	-	1,303
-	-	-	-	-
-	-	1,303	-	1,303

Special collections relate to specific collections for Home and International causes (see note 5(a)).

4.d *Legacies and bequests*

From the late Gordon Lentell

From the late Susan Murray

-	9,965	-	-	9,965
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	9,965	-	-	9,965
	9,965			

-	-	-	-	-
-	1,000	-	-	1,000
-	-	-	-	-
-	-	-	-	-
-	1,000	-	-	1,000
	1,000			

Notes: All the above bequests are unconditional. Unused funds have been placed in the Designated General Reserve deposit account subject to the PCC determining how the funds should be utilised. The funds that have been used are detailed in note 9.a

Notes to the financial statements

For the year ended 31 December 2023

5 Analysis of Resources Expended

5.a Outreach

International Donation Details

Note	2023					2022				
	Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	2023	General	Designated	Funds	Funds	2022
	£	£	£	£	£	£	£	£	£	£
Bwindi	1,050	-	-	-	1,050	1,100	-	-	-	1,100
Care4Calais	1,050	-	461	-	1,511	1,100	-	-	-	1,100
Christian Aid - General	1,050	-	805	-	1,855	1,100	-	72	-	1,172
Global Justice Sheffield (local)	1,050	-	-	-	1,050	1,100	-	-	-	1,100
Literacy for Life	1,050	-	-	-	1,050	1,100	-	-	-	1,100
Middle Eastern Women & Society Organisation	1,050	-	-	-	1,050	1,100	-	-	-	1,100
Phase	1,050	-	-	-	1,050	1,100	-	-	-	1,100
Practical Action (Intermediate Technology Group)	1,050	-	-	-	1,050	1,100	-	-	-	1,100
Succol	1,050	-	-	-	1,050	1,100	-	-	-	1,100
USPG	1,050	-	-	-	1,050	-	-	-	-	-
Hope for the future	500	-	-	-	500	-	-	-	-	-
Omid	-	-	-	-	-	1,100	-	-	-	1,100
	-	-	-	-	-	-	-	-	-	-
<i>Allocated total</i>	11,000	-	1,266	-	12,266	11,000	-	72	-	11,072
Oxfam	-	-	78	-	78	-	-	-	-	-
Christian Aid	-	-	-	-	-	-	-	14	-	14
DEC Ukraine appeal	-	-	-	-	-	-	-	277	-	277
Families relief	-	-	-	-	-	-	-	157	-	157
Red Cross - Pakistan floods	-	-	-	-	-	-	-	55	-	55
	-	-	-	-	-	-	-	-	-	-
TOTAL	11,000	-	1,344	-	12,344	11,000	-	575	-	11,575
<i>International donations</i>	11,000	-	-	-	-	11,000	-	0	-	-

Notes: Restricted Fund donations of £1,344 (2022 £575) are all from the proceeds of special collections (see note 4(c)) and were paid immediately to the charities in question.

General Fund donations of £11,000 (2022 £11,000) have been allocated on recommendation of the International Donations Committee and approved by the PCC.

Restricted donations exclude donation made by members of the congregation directly to the charities when an appeal was made.

Notes to the financial statements

For the year ended 31 December 2023

Home donation Details

South Yorkshire Refugee Law and Justice
 Bens Centre
 Citizens Advice Sheffield
 Broomhall Girls Youth Group
 Fir Vale Hub
 mums in need
 UWA
 Broomhall centre
 Hope for the future
 Inclusive Church
 S6 Food Bank
 Food works
 eco church
 Church Action on Poverty Sheffield (annual sub)
 S2 Food bank
 Hardship Fund Of Sheffield Carers Centre
 SCCCC

Allocated total

One Body One Faith
 Children's Society
 Lost Chord
 Archer project
 Trussell Trust

TOTAL*Home donations*

Note	2023					2022				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
	General	Designated	Funds	Funds	2023	General	Designated	Funds	Funds	2022
	£	£	£	£	£	£	£	£	£	£
	2,000	-	304	-	2,304	1,500	-	-	-	1,500
	2,000	-	-	-	2,000	1,000	-	72	-	1,072
	1,400	-	-	-	1,400	1,975	-	-	-	1,975
	1,000	-	-	-	1,000	1,000	-	-	-	1,000
	1,000	-	-	-	1,000	-	-	-	-	-
	1,000	-	-	-	1,000	-	-	-	-	-
	1,000	-	-	-	1,000	-	-	-	-	-
	500	-	-	-	500	500	-	-	-	500
	500	-	-	-	500	-	-	-	-	-
	500	-	-	-	500	-	-	-	-	-
	-	-	253	-	253	500	-	-	-	500
	-	-	125	-	125	1,000	-	-	-	1,000
	75	-	-	-	75	-	-	-	-	-
	25	-	-	-	25	25	-	149	-	174
	-	-	-	-	-	1,500	-	-	-	1,500
	-	-	-	-	-	1,000	-	-	-	1,000
	-	-	-	-	-	1,000	-	-	-	1,000
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	11,000	-	682	-	11,682	11,000	-	221	-	11,221
	-	-	163	-	163	-	-	20	-	20
	-	-	108	-	108	-	-	54	-	54
	-	-	90	-	90	-	-	-	-	-
	-	-	-	-	-	-	-	347	-	347
	-	-	-	-	-	-	-	86	-	86
	-	-	-	-	-	-	-	-	-	-
	11,000	-	1,043	-	12,043	11,000	-	728	-	11,728
	11,000	-	-	-	-	11,000	-	-	-	-

Notes: Restricted Fund donations of £1,043 (2022 £728) are all from the proceeds of special collections (see note 4(c)) and were paid immediately to the charities in question.

General Fund donations of £11,000 (2022 £11,000) have been allocated on recommendation of the Home Donations Committee and approved by the PCC.

Restricted donations exclude donation made by members of the congregation directly to the charities when an appeal was made.

		2023					2022				
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
		General	Designated	Funds	Funds	2023	General	Designated	Funds	Funds	2022
Note		£	£	£	£	£	£	£	£	£	£
	International Donations total	11,000	-	1,344	-	12,344	11,000	-	575	-	11,575
	Home Donations total	11,000	-	1,043	-	12,043	11,000	-	728	-	11,728
	Soup Run expenses (net of donations)	119	-	-	-	119	94	-	-	-	94
5.a	TOTAL	22,119	-	2,387	-	24,506	22,094	-	1,303	-	23,397
Notes:											
5.b	Diocese										
	Diocesan Common Fund	70,000	-	-	-	70,000	88,913	-	-	-	88,913
5.b	TOTAL	70,000	-	-	-	70,000	88,913	-	-	-	88,913
Notes: The payment to the Diocese £70,000 covers the full costs of one member of staff. Any additional payments made in previous years support the general work of the diocese.											
5.c	Wages and salaries (including employer's National Insurance Contributions (NIC) and expenses)										
	Family Worker	15,677	866	1,798	-	18,341	15,709	-	-	-	15,709
	Administrator costs	17,092	-	-	-	17,092	15,903	-	-	-	15,903
	Director of Music	8,700	6,279	-	-	14,979	8,184	5,924	-	-	14,108
	Caretaker	8,929	-	-	-	8,929	7,344	-	-	-	7,344
	Cleaner costs	6,729	-	-	-	6,729	6,569	-	-	-	6,569
5.c	TOTAL	57,127	7,145	1,798	-	66,070	53,709	5,924	-	-	59,633
Notes: Cleaning costs include the salaries of two part-time employed cleaners, Tim Moore and John Whitmill. Cleaning materials and supplies are detailed under Cleaning in section 5.f below. Caretaking costs are reduced when Tim acts as veger/caretaker during weddings or funerals and the costs for his time are recovered through fees. The Director of Music is funded both from the general fund with additional funding for 5 years from 2018 from recent legacies. The legacy funding shows in the Designated column. All the emoluments for each employee are shown above and also included are £nil (2022 £nil) Employer's NIC payments (after Employer's NIC allowances), £1,076 (2022 £680) Employer's Pension Contributions and £nil (2022 £nil) paid in expenses.											

For the year ended 31 December 2023		2023					2022				
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2023	General	Designated	Funds	Funds	2022
Note		£	£	£	£	£	£	£	£	£	£
5.d	Clergy Costs										
	<i>Liberal Theologian</i>										
	Liberal Theologian's stipend, pension & NIC	20,334	-	-	-	20,334	15,066	-	-	-	15,066
	Liberal Theologian's house rent	5,417	-	-	-	5,417	5,000	-	-	-	5,000
	Liberal Theologian's council tax	2,642	-	-	-	2,642	2,510	-	-	-	2,510
	Liberal Theologian's utilities and alarm maintenance	1,176	-	-	-	1,176	800	-	-	-	800
	Liberal Theologian's expenses	576	-	-	-	576	678	-	-	-	678
	<i>Vicar</i>										
	Vicars Expenses	3,138	-	-	-	3,138	2,491	-	-	-	2,491
	Vicarage water charges	841	-	-	-	841	772	-	-	-	772
	<i>Other clergy</i>										
	Assistant Priest's expenses	327	-	-	-	327	341	-	-	-	341
	Visiting clergy and speakers	92	-	-	-	92	227	-	-	-	227
5.d	<u>TOTAL</u>	34,543	-	-	-	34,543	27,885	-	-	-	27,885
Notes: The Liberal Theologian's contract was amended from September from 0.4 to full time.											
5.e	Utilities										
	Electricity charges	11,558	-	-	-	11,558	9,679	-	-	-	9,679
	Insurance	6,113	-	-	-	6,113	5,395	-	-	-	5,395
	Telephones & Broadband	1,704	-	-	-	1,704	1,456	-	-	-	1,456
	Gas charges	1,135	-	-	-	1,135	1,298	-	-	-	1,298
	Water and sewage charges	978	-	-	-	978	318	-	-	-	318
	Waste collection	389	-	-	-	389	347	-	-	-	347
5.e	<u>TOTAL</u>	21,877	-	-	-	21,877	18,493	-	-	-	18,493
Notes: PV (Solar) panels have been fully operational on the Church roof since 2012. In 2023 Feed in Tariff income of £5,107 (2022 £2,812) was received from surplus electricity generated by the panels (see note 2(d)). This income helps to offset the annual electricity charges. This figure is the cost before this offset.											

Notes to the financial statements

For the year ended 31 December 2023

Note	2023					2022				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
	General	Designated	Funds	Funds	2023	General	Designated	Funds	Funds	2022
	£	£	£	£	£	£	£	£	£	£
5.f Running Costs										
Grounds	4,800	-	-	-	4,800	1,234	2,376	-	-	3,610
Church repairs and maintenance	3,157	-	-	-	3,157	14,038	-	2,088	-	16,126
IT Support	2,114	-	-	-	2,114	1,380	-	-	-	1,380
Post & Printing	1,319	-	-	-	1,319	944	-	-	-	944
Lift maintenance	1,020	-	-	-	1,020	720	-	-	-	720
Printing Licences	996	-	-	-	996	787	-	-	-	787
Auditor/Independent Examiner's Fee	978	-	-	-	978	931	-	-	-	931
Organist fees	910	-	-	-	910	950	-	-	-	950
Copier Lease Costs	889	-	-	-	889	919	-	-	-	919
Organ and piano maintenance	848	-	-	-	848	779	-	-	-	779
Cleaning	755	-	-	-	755	713	-	-	-	713
Music expenses and RSCM subscription	612	-	-	-	612	110	-	-	-	110
Fire Alarm maintenance	570	-	-	-	570	361	-	-	-	361
Payroll Bureau Charges	533	-	-	-	533	529	-	-	-	529
Sanctuary expenses	432	-	-	-	432	793	-	-	-	793
Refreshments	396	-	-	-	396	267	-	68	-	335
Fire Extinguisher maintenance	331	-	-	-	331	314	-	-	-	314
Boiler maintenance	295	-	-	-	295	-	-	-	-	-
Accounting package charges	287	-	-	-	287	287	-	-	-	287
Home from Home expenses	285	-	-	-	285	226	-	-	-	226
Burglar Alarm maintenance	203	-	-	-	203	551	-	-	-	551
PAT Testing	193	-	-	-	193	179	-	-	-	179
Library books	63	-	-	-	63	34	-	-	-	34
Bookstall expenditure	-	-	-	-	-	-	-	-	-	-
5.f <u>TOTAL</u>	<u>21,986</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,986</u>	<u>27,046</u>	<u>2,376</u>	<u>2,156</u>	<u>-</u>	<u>31,578</u>

Notes: Significant additional amounts (£18,295) were spent on repairs and maintenance during 2023 but have been capitalised so are shown on the Fixed Assets register.

Notes to the financial statements

For the year ended 31 December 2023

		2023					2022				
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
		General	Designated	Funds	Funds	2023	General	Designated	Funds	Funds	2022
		£	£	£	£	£	£	£	£	£	£
5.g	Other ministry										
	Children and youth work	918	-	-	-	918	1,109	-	-	-	1,109
	Assistance from Social Fund	-	-	400	-	400	-	-	11	-	11
	Grants (Expenditure)	-	370	-	-	370	-	400	686	-	1,086
	Pastoral expenses	-	-	-	-	-	-	-	-	-	-
	Lay Training fees and expenses	-	-	-	-	-	286	-	-	-	286
	Student & Young Peoples Work	-	-	-	-	-	-	-	-	-	-
	Trips and Events	-	-	-	-	-	80	-	-	-	80
	Vicar's Discretionary Fund	-	-	-	-	-	-	-	-	-	-
5.g	<u>TOTAL</u>	918	370	400	-	1,688	1,475	400	697	-	2,572

Notes: Grants were made from the Mainland/Stamper Bursary funds and the Social fund.

One grant with a total value of £370 was made from the Mainland Bursary Fund towards the cost of organ lessons for our Organ scholar.

Two grants totaling £400 were made from the Social fund during the year.

5.h	Sundries										
	CRC Online expenses	-	1,776	-	-	1,776	-	1,975	-	-	1,975
	Sundry Expenses	812	9	-	-	821	369	-	-	-	369
	Special Expenditure	-	-	-	-	-	-	-	-	-	-
	Legacy expenditure	-	-	-	-	-	-	-	-	-	-
	Parish Weekend Expenditure	-	-	-	-	-	-	-	2,003	-	2,003
5.h	<u>TOTAL</u>	812	1,785	-	-	2,597	369	1,975	2,003	-	4,347

Notes:

CRC Online expenses:

These expenses are for the maintenance of the CRC website. This was demised during the year with all funds being used.

Notes to the financial statements

For the year ended 31 December 2023

		2023					2022				
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
		General	Designated			2023	General	Designated			2022
		£	£	£	£	£	£	£	£	£	£
5.i	<i>Sundry Expenses - breakdown</i>										
	Gifts and Presentations	270	-	-	-	270	100	-	-	-	100
	Church Flowers	192	-	-	-	192	40	-	-	-	40
	Performing Rights Society Fees	136	-	-	-	136	-	-	-	-	-
	Bank charges	93	-	-	-	93	101	-	-	-	101
	Other Sundries	73	-	-	-	73	95	-	-	-	95
	Card Fees	48	9	-	-	57	33	-	-	-	33
5.i	<u>TOTAL</u>	<u>812</u>	<u>9</u>	<u>-</u>	<u>-</u>	<u>821</u>	<u>369</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>369</u>
5.j	<i>Church Conference/Parish Weekend Receipts and Payments Summary</i>										
	Receipts										
	Parish Weekend Income	-	-	-	-	-	-	-	1,990	-	1,990
		-	-	-	-	-	-	-	1,990	-	1,990
	Payments										
	Initial deposit	-	-	-	-	-	-	-	-	-	-
	Parish Weekend Expenditure	-	-	-	-	-	-	-	2,003	-	2,003
	Total net expenditure	-	-	-	-	-	-	-	2,003	-	2,003
	Net (deficit)/surplus to General Fund	-	-	-	-	-	-	-	(13)	-	(13)

Notes: The details above are for the 2022 Parish Weekend which was held "At Home"

The surplus of £1,650 is carried forwards made up from £1,663 from the previous weekend less the £13 deficit above.

Notes to the financial statements
For the year ended 31 December 2023

7 Analysis of Net Assets by Fund

7.a Tangible Fixed Assets

Analysis of Net Book Value by Fund at 31 December 2023 (2022)

Building, Property and Organ Improvements

Major redecoration

Fixtures, Fittings and Equipment

Total Net Book Value by Fund

2023				
Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
General	Designated			2023
£	£	£	£	£
14,540	56,948	94,171	-	165,659
-	-	-	-	-
2,423	2,670	-	-	5,093
16,963	59,618	94,171	-	170,752

2022				
Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
General	Designated			2022
£	£	£	£	£
1,831	69,337	98,251	-	169,419
-	-	-	-	-
3,143	6,425	-	-	9,568
4,974	75,762	98,251	-	178,987

<i>Analysis by asset type</i>		Building, Property, Organ Improvements	Major Redecoration	Fixtures, Fittings and Equipment	Totals
		£	£	£	£
Actual/Deemed Cost	At 1 January 2023	462,344	24,185	129,026	615,555
Additions in year:					
<u>Building, Property and Organ Improvements</u>					
Organ blower cable replacement	General Funds	1,380	-	-	1,380
South steps repairs	General Funds	4,750	-	-	4,750
Triple Glazing - lower windows	Restricted Funds	1,980	-	-	1,980
Wall repairs	General Funds	7,205	-	-	7,205
<u>Major redecoration</u>					
None		-	-	-	-
<u>Fixtures, Fittings and Equipment</u>					
Corridor lights	General Funds	-	-	670	670
New lounge chairs	Designated Funds	-	-	2,940	2,940
		-	-	-	-
<i>Disposals</i>					
None		-	-	-	-
	Total additions in year	15,315	-	3,610	18,925
	total disposals in year			-	-
	At 31 December 2023	477,659	24,185	132,636	634,480
Depreciation					
	At 1 January 2023	292,925	24,185	119,458	436,568
	Charge for the year	19,076	-	8,084	27,160
	eliminated on disposals	-	-	-	-
	At 31 December 2023	312,001	24,185	127,542	463,728
Net Book Value					
	At 31 December 2023	165,658	-	5,094	170,752
	At 31 December 2022	169,419	-	9,568	178,987

Significant assets

£

Building, Property and Organ Improvements

2002	244,650	Major work in upper room
2004	12,512	Car park upgrade
2008	9,353	Tower Louvers
2009	14,094	South steps railings
	7,130	Electrical wiring
2011	32,205	PV Panels
2011/2	11,144	Underfloor heating
2012	2,176	Loft insulation
2013	1,512	Spire/tower renovations
	1,367	Wiring upgrade
2014/5	115,651	Organ refurbishment
2018	76,932	Social house investment

Fixtures, Fittings & Equipment

2020	21,981	New AV system for church
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Major Redecorations

2003	24,185	Asbestos stabilisation
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Notes to the financial statements
For the year ended 31 December 2023

7 Analysis of Net Assets by Fund

7.b Social House investment

Analysis of Net Book Value by Fund at 31 December 2023 (2022)

Social Investment

Total Net Book Value by Fund

2023				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2023
£	£	£	£	£
-	58,096	-	-	58,096
-	58,096	-	-	58,096

2022				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2022
£	£	£	£	£
-	61,152	-	-	61,152
-	61,152	-	-	61,152

Analysis by asset type		Social Investment			Totals
		£	£	£	£
Actual/Deemed Cost	At 1 January 2023	76,440	-	-	76,440
Additions in year:					
None		-	-	-	-
Disposals					
None		-	-	-	-
	Total additions in year	-	-	-	-
	Total disposals in year	-	-	-	-
	At 31 December 2023	76,440	-	-	76,440
Depreciation					
	At 1 January 2023	15,288	-	-	15,288
	Charge for the year	3,056	-	-	3,056
	eliminated on disposals	-	-	-	-
	At 31 December 2023	18,344	-	-	18,344
Net Book Value					
	At 31 December 2023	58,096	-	-	58,096
	At 31 December 2022	61,152	-	-	61,152

In accordance with the Accounting Policies (see page 3), all major expenditure on fixed assets from 1 January 2001 has been capitalised and depreciated annually on a straight line basis (over 25 years for building and Organ improvements and social housing investments, 10 years for major redecorations and 4 years for fixtures, fittings and equipment).

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2023

7 Analysis of Net Assets by Fund (continued)

		2023					2022				
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2023	General	Designated	Funds	Funds	2022
Note		£	£	£	£	£	£	£	£	£	£
7.a	Tangible Fixed Assets	16,963	59,618	94,171	-	170,752	4,974	75,762	98,251	-	178,987
7.c	Investments										
	<i>Social Investments</i>										
	Social House Investment	-	58,096	-	-	58,096	-	61,152	-	-	61,152
		-	58,096	-	-	58,096	-	61,152	-	-	61,152
	<i>Parochial Church Council property</i>										
	8.c.i										
ID1	General Investment	-	217,417	-	-	217,417	-	197,676	-	-	197,676
ID2	Fabric Investment (Restricted)	-	-	38,100	-	38,100	-	-	34,640	-	34,640
ID3	Fabric Investment (Designated)	-	25,837	-	-	25,837	-	23,491	-	-	23,491
ID4	Berry Bequest Investment	-	-	-	14,784	14,784	-	-	-	13,502	13,502
ID5	Mainland & Stamper Bursary Investment	-	5,817	-	-	5,817	-	5,313	-	-	5,313
ID6	Kelk Bequest Investment	-	-	-	2,193	2,193	-	-	-	2,003	2,003
		-	249,071	38,100	16,977	304,148	-	226,480	34,640	15,505	276,625
	<i>Trust funds administered by the PCC</i>										
	8.c.ii										
ID7	Church Hall Charity Investment	-	-	-	73,433	73,433	-	-	-	66,766	66,766
ID8	Miss Thomas Bequest Investment	-	-	-	35,309	35,309	-	-	-	32,249	32,249
ID9	Friends of St Marks Investment	-	-	-	18,039	18,039	-	-	-	16,475	16,475
ID10	Elliott Bequest Investment	-	-	-	6,940	6,940	-	-	-	6,338	6,338
		-	-	-	133,721	133,721	-	-	-	121,828	121,828
	Investments Total	-	307,167	38,100	150,698	495,965	-	287,632	34,640	137,333	459,605
7.d	Reserves										
	<i>General reserves</i>										
	8.a										
	PCC current account	5,576	10,599	(7,198)	-	8,977	35,606	(6,017)	(6,324)	-	23,265
ID11	General Reserve deposit account	28,084	58,892	-	-	86,976	-	68,266	-	-	68,266
		33,660	69,491	(7,198)	-	95,953	35,606	62,249	(6,324)	-	91,531
	<i>Fabric reserves</i>										
	8.a & 8.b										
ID12	Sheffield Credit Union deposit account	-	10,701	-	-	10,701	-	10,595	-	-	10,595
ID13	Fabric Deposit (Restricted)	-	-	3,647	-	3,647	-	-	2,430	-	2,430
ID14	Miss Thomas Bequest deposit account	-	-	3,196	-	3,196	-	-	2,150	-	2,150
ID15	Fabric Deposit (Designated)	-	2,473	-	-	2,473	-	1,648	-	-	1,648
		-	13,174	6,843	-	20,017	-	12,243	4,580	-	16,823
	<i>Other reserves and accounts</i>										
	8.b										
ID16	Social Fund	-	-	821	-	821	-	-	1,031	-	1,031
ID17	Mainland & Stamper Bursary Deposit Account	-	55	-	-	55	-	256	-	-	256
ID18	Cash/Undeposited Receipts	35	-	-	-	35	-	-	-	-	-
ID19	CRC Online Susp Account	-	-	-	-	-	-	1,804	-	-	1,804
ID20	Hospitality Fund Deposit Account	-	-	-	-	-	-	-	1,363	-	1,363
	Youth Deposit account	-	-	-	-	-	-	-	1,289	-	1,289
ID21	Children and Young People deposit account	-	-	-	-	-	-	-	500	-	500
		35	55	821	-	911	-	2,060	4,183	-	6,243
	Reserves Total	33,695	82,720	466	-	116,881	35,606	76,552	2,439	-	114,597

Notes to the financial statements

For the year ended 31 December 2023

7 Analysis of Net Assets by Fund (continued)

Note

Debtors and prepayments

PA1	Income tax recovery due at year end
PA2	PV Panel FIT income due at year end
PA3	Room hire outstanding
	General Income debtors

7.e Accruals and deferred income

PA4	Electricity and Gas owed at year end
PA5	Fees owed
PA6	Expenditure Accruals
PA7	Grants received in advance
	CRC Accruals
	International donations owed at year end
	Diocese

Fund Balance

7.f General reserve deposit account breakdown

	General Reserve
	Legacy Reserve
	Diamond Anniversary
	Fabric Reserve
	Director of Music funding
	Home from Home maintenance funding

2023				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2023
£	£	£	£	£
2,637	-	-	-	2,637
558	-	-	-	558
85	-	-	-	85
-	-	-	-	-
3,280	-	-	-	3,280
(2,389)	-	-	-	(2,389)
-	-	(100)	-	(100)
(451)	-	-	-	(451)
-	-	(286)	-	(286)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(2,840)	-	(386)	-	(3,226)
51,098	449,505	132,351	150,698	783,652

2022				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2022
£	£	£	£	£
5,226	-	-	-	5,226
563	-	-	-	563
200	-	-	-	200
90	-	-	-	90
6,079	-	-	-	6,079
(2,733)	-	-	-	(2,733)
-	-	(2,270)	-	(2,270)
(825)	-	-	-	(825)
-	-	(470)	-	(470)
-	(90)	-	-	(90)
-	-	-	-	-
-	-	-	-	-
(3,558)	(90)	(2,740)	-	(6,388)
43,101	439,856	132,590	137,333	752,880

28,084

47,516

6,279

5,097

0

0

28,084

58,892

18,477

36,872

7,895

5,022

68,266

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2023

8 Fund details

8.a Unrestricted Funds

The General Fund is used to pay all the everyday expenses of the church. This fund is “unrestricted” because the money has been given to the church on the general understanding that it will be used at the discretion of the PCC for furthering the mission and ministry of the church. Unless specified otherwise, all the money received by the church is first put into the General Fund.

The PCC may decide to put some of the General Fund money aside in deposit accounts for use in the future (for example, for building repairs). This money is “designated” for administration purposes only. Such funds are still unrestricted and can be moved to other funds if the PCC so decides. The PCC currently has “designated” deposit accounts for general and fabric purposes.

Mainland Bursary Fund for development of young people							
Property:	1,070 shares in The CBF Church of England Investment Fund						
Purchased:	31-Aug-89						
Original cost:	£6,000	Market value	31/12/2023	£	5,817	2022 £	5,313

At the January 2020 PCC meeting it was agreed that in the absence of any documentary or anecdotal evidence to the contrary that the Mainland Bursary funds are more correctly recorded as Designated funds rather than Endowment funds. They have therefore been moved as at 31Dec2019 from Endowment to Designated.

Fabric Investment (Designated)							
Property:	8583.73 units in the COIF Charities Ethical Investment Fund						
Purchased:	10-Sep-20						
Original cost:	£23,076	Market value	31/12/2023	£	25,837	2022 £	23,491

This account was created by merging several small designated fabric deposit accounts. Therefore the income from the above investment should be used for Fabric purposes. The dividends from this accounts is paid to a dedicated CCLA Fabric (Designated) deposit account.

8.b Restricted Funds

These are funds that are subject to some particular restriction on the way they may be spent or applied. The money received is restricted either by the donor or by the terms of an appeal for a particular purpose such as a special collection for overseas aid or for a major repair. The PCC has several deposit accounts that are “restricted” in their use for either fabric or other specified purposes.

Fabric Investment (Restricted)							
Property:	12657.65 units in the COIF Charities Ethical Investment Fund						
Purchased:	10-Sep-20						
Original cost:	£34,028	Market value	31/12/2023	£	38,100	2022 £	34,640

This account was created by merging several small restricted fabric deposit accounts. Therefore the income from the above investment fund can only be used for Fabric purposes. The dividends from this account is paid to a dedicated CCLA Fabric (Restricted) deposit account.

8.c Endowment Funds

These are another form of restricted funds and represent money that has been given to the church with the specific instruction that only the interest or dividends earned by the investment can be spent. The original money (or “capital”) cannot normally be spent and must remain in the form of investments.

8.c.i Parochial Church Council Property

The PCC may hold property “for any ecclesiastical purpose affecting the parish or any part thereof” and for certain educational purposes (PCC (Powers) Measure 1956, Section 5). “Ecclesiastical purposes” will include any purpose furthering the work of the Church of England in the parish. The capital sums and income derived there from can only be used for these purposes.

Held in the name of the Vicar and Church Wardens, administered by the PCC

Miss Berry Bequest for general purposes							
Property:	654 shares in The CBF Church of England Investment Fund						
Purchased:	28-Feb-69						
Original cost:	£730	Market value	31/12/2023	£	14,784	2022 £	13,502

Kelk Bequest for general purposes							
Property:	97 shares in The CBF Church of England Investment Fund						
Purchased:	31-Aug-82						
Original cost:	£200	Market value	31/12/2023	£	2,193	2022 £	2,003

8.c.ii Trust Funds administered by the Parochial Church Council

These funds comprise a charity administered under a scheme made by the Charity commissioners, two bequests and a donation involving permanent trusts restricting the use of the capital that is held by the Diocesan Board of Finance.

The St Mark's Church Hall Charity							
Property:	106.68 shares in CCLA - COIF Charities Ethical Investment Fund						
(Original Purchase:	12,277 shares	31-Mar-93	Original cost:	£19,189)			
Dividends reinvested in year to purchase	825 shares	at a cost of	£1,357				
Market value	31/12/2023	£	73,433	2022	£	66,766	

The above investment originates from the sale of the former church hall in Ashgate Road, Broomhill, in March 1971. The PCC are managing trustees, the Diocesan Board of Finance custodian trustees. The clear income from the charity is to be applied to further the “religious and other charitable work of the Church of England” in the ecclesiastical parish of St Mark, Broomhill. The charity property may also be used for land and building required for that work. By an order dated 14 January 2014, the Charity Commissioners authorised expenditure of £34,000 from the Charity’s permanent endowment for the purpose of restoration and refurbishment of the Church organ under the condition that the sum be repaid over 30 years at a minimum of £1,133 per annum. In addition, the PCC authorised the expenditure of £16,000 from the Charity’s accumulated income for the same purpose. Accordingly, in January 2014 the Diocesan Board of Finance realised 32,041 of the Charity’s shares to the value of £50,000 and this sum was paid into the Organ Restoration Appeal Fund on 3 February 2014. This loan was repaid in 2020 so that income can return to being for general use as specified above.

Miss Thomas Bequest for church repairs

Property:	1562 shares in The CBF Church of England Investment Fund						
Purchased:	30-Nov-61						
Original cost:	£1,132	Market value	31/12/2023	£	35,309	2022 £	32,249

Friends of St Mark's Investment Account for fabric repair purposes only

Property:	798 shares in The CBF Church of England Investment Fund						
Purchased:	31-Oct-82						
Original cost:	£1,750	Market value	31/12/2023	£	18,039	2022 £	16,475

The income from the above two investment funds can only be used for church repairs. During 2020 new fabric deposit accounts were opened with CCLA. The dividends from these accounts are now paid to the new fabric deposit account.

Elliott Bequest for parochial and charitable purposes

Property:	307 shares in The CBF Church of England Investment Fund						
Purchased:	31-Aug-66						
Original cost:	£220	Market value	31/12/2023	£	6,940	2022 £	6,338

The property of the above mentioned investment can only be used for the purposes mentioned. Therefore the dividends are paid directly to the main church bank account for general use.

Sheffield St. Mark Broomhill**Final v3.1****Notes to the financial statements
For the year ended 31 December 2023****9 Allocation of Legacy funding***9(a) Legacy projects*

Contribution towards cost of new chairs in lounge
Tree work on green

2023					2022				
Unrestricted Funds General	Designated	Restricted Funds	Endowment Funds	Total Funds 2023	Unrestricted Funds General	Designated	Restricted Funds	Endowment Funds	Total Funds 2022
£	£	£	£	£	£	£	£	£	£
-	1,571	-	-	1,571	-	-	-	-	-
-	-	-	-	-	-	2,376	-	-	2,376
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	1,571	-	-	1,571	-	2,376	-	-	2,376

This is a description of the allocation of funds during 2023.

The funds used in 2023 are detailed in the expenditure section of the accounts above.

Statement of responsibilities of the members of the Parochial Church Council ("PCC")

The Church Accounting Regulations 2006 and the Charities Act 2011 require the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources in the year then ended. In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

The members of the PCC are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH
COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARK'S CHURCH BROOMHILL
SHEFFIELD**

I report on the accounts of the Parochial Church Council for the year ended 31 December 2023 which are set out on pages 5 to 25.

Respective responsibilities of Parochial Church Council and examiner

The Members of the Parochial Church Council are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

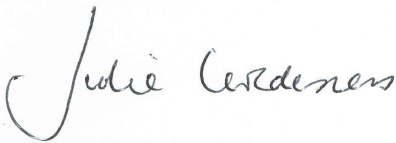
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Julie Holderness ACA FCCA
For and on behalf of Roddis Taylor Robinson
Chartered Accountants

Unit 6 Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

19 April 2024

Sheffield St. Mark Broomhill

Final v3.0

Balance Sheet at 31 December 2023

Approved by the Parochial Church Council
on 19 April 2024 and signed on its behalf by:

Fixed Assets

Tangible Fixed Assets

Building and organ improvements
Major redecoration
Fixtures, fittings & equipment

7.a

2023

£

2022

£

165,659

169,419

-

-

5,093

9,568

170,752

178,987

Investments

Parochial Church Council property
Trust funds administered by the PCC
Social investments

7.e

7.b

304,148

276,625

133,721

121,828

58,096

61,152

495,965

459,605

Current Assets

Monetary Assets and Debtors

Cash at bank and in hand
Deposit accounts
Debtors and prepayments

7.d

8,977

23,265

107,904

91,332

3,280

6,079

120,161

120,676

Liabilities: Amounts falling due within one year

Accruals and deferred income

7.e

(3,226)

(6,388)

Net Current Assets

116,935

114,288

Net Assets

783,652

752,880

Represented by:

Funds

8

Unrestricted

500,603

482,957

Restricted

132,351

132,590

Endowment

150,698

137,333

783,652

752,880

David Armstrong (Honorary Treasurer)

The notes on pages 7 to 25 form part of these accounts

James Oliver (Church warden and PCC Chair)

Accounts

Sheffield St. Mark Broomhill

(Registered charity number 1128758)

Financial Statements **of the Parochial Church Council of The Ecclesiastical Parish of St Mark's** **Broomhill, Sheffield** for the year ended 31 December 2022

Incumbent:

Revd Sue Hammersley

Honorary Treasurer:

Mr David Armstrong

Bank:

HSBC Bank plc
Broomhill

Independent Examiner:

Julie Holderness
Roddiss Taylor Robinson
Chartered Accountants

V3.1

Final

2022

Sheffield St Mark Broomhill

Annual Financial Report of the Parochial Church Council for the year ended 31 December 2022

Final V3.1

Administrative information

St Mark’s Church is situated in Broomhill, Sheffield, next to the Royal Hallamshire Hospital. It is part of the Diocese of Sheffield within the Church of England. The correspondence address is the Vicarage, 4 St Mark’s Crescent, Sheffield S10 2SG.

St Mark’s Parochial Church Council (“PCC”) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a Registered Charity (no. 1128758). Members of the PCC are either ex officio, elected by the Annual Parochial Church Meeting (“APCM”) or co-opted. The last APCM was on 22nd May 2022, the next APCM is on 23rd April 2023. PCC members who have served at any time during 2022 until the date of this report are:

Clergy	<i>Incumbent:</i> Revd Sue Hammersley	<i>Liberal Theologian</i> Revd Beth Keith	<i>Assist. Priest</i> Revd Shan Rush
Wardens:	James Oliver	Dilys Noble	
	<i>Representatives on the Deanery & Diocesan Synods:</i>		<i>Representatives on the Deanery Synod:</i>
	Lu Skerratt Love (until August 2022)		Chris Ware
Elected members:	<i>2022 PCC</i>		<i>2021 PCC</i>
	Emma Castle	Nana Nyarko	Emma Castle
	David Armstrong	Martin Godley	Hannah Speed
	Amanda Pilkington	Briony Tayler	Briony Tayler
			Jane Padget
Co-opted	Katherine Tattershall (from Sept 2022)	Mike Hunt (from July 2022)	

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and activities

The PCC has the responsibility of cooperating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are to be spent

The PCC also operates through a number of committees that meet between full meetings of the PCC. These are: *Standing* (with the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC), *Finance and Fabric*, *Faith and Justice - currently operating as Home & International Donations*, *Communications*, *Children, Young People and Students (CHYPS)*, *Pastoral and Hospitality*, *Study & Learning*, *Worship*.

Church Attendance

As reported at the last APCM there were 180 on the Church Electoral Roll. Details of changes in the Roll will be notified at the next APCM.

The average Sunday attendance at both in-person services in October 2022 was 137 (135) this is both on and in-person, with an additional 17 on-line. This number increased significantly at festivals.

Review of the year

The report on the activity of the PCC during the year together with reports from the clergy, wardens, the above mentioned PCC committees and other groups within the Church are given in the Annual Report for the year, published separately to this Annual Financial Report.

Annual Financial Report of the Parochial Church Council for the year ended 31 December 2022

Payments to PCC members, persons closely related them or other related parties

PCC members receiving payments from the PCC during the year included the Vicar, Associate Vicar and Assistant Priest (see notes 5(d) for details of their expenses). They did not participate in discussions concerning payments made to them. Any payments or expenses were paid to any other PCC member, persons closely connected to them or other related parties are noted within the accounts.

Reserves	General Cash Reserves	£	35,606	(£48,499 2021)
-----------------	-----------------------	---	--------	----------------

Unrestricted general cash reserves at 31 December 2022 are shown above (with last years figure for comparison).

The PCC has a policy to maintain sufficient general reserves to cover at least three month's unrestricted payments (c£30,000).

It is the PCC's policy to invest deposit fund balances with HSBC (current or deposit accounts) or the CCLA Church of England Deposit Fund.

Investments	Total Investments	£	470,200	(£524,512 2021)
--------------------	-------------------	---	---------	-----------------

Total investments as at 31 December are shown above (with last years figure for comparison).

All Investments are held with CCLA. Dividends provide income either directly to the general fund or to fabric reserves/deposit accounts.

These investments are held for the income they generate rather than the capital value. This value is expected to fluctuate over time.

Social Investments are also held with Sheffield Credit Union. These do not generate significant financial returns

The Investment Analysis section gives more details

Legacies During 2022 we received the following legacies. These are included in section 4d in the main accounts.

From the late Susan Murray	£	1,000
----------------------------	---	-------

TOTAL	£	<u>1,000</u>
-------	---	--------------

All legacies and bequests received were unconditional as to their use and have been placed in the Designated Fund General Reserve whilst the PCC considers how they should be utilised.

Fixed Assets During 2022 funds were spent on a number of items that are classified as fixed assets and are depreciated over time. These were:

Building, Property and Organ Improvements		
None	£	-
Major redecoration		
None	£	-
Fixtures, Fittings and Equipment		
Bench for memorial garden	£	547
Upper room LED lighting	£	<u>3,288</u>
TOTAL	£	<u>3,835</u>

Transfers between funds.

None

Financial Review (from the 2022 Financial Statements)

-£6,472 General fund

All the main types of income shown on the next page increased. Total income was in line with the budget although the distribution was different.

Expenditure was also significantly higher than last year but was overall slightly below the budget. There was a large overspend on repairs and maintenance budget but this was offset by savings in many other areas.

Significant financial events of the year

During the year the following highlights are worthy of note:

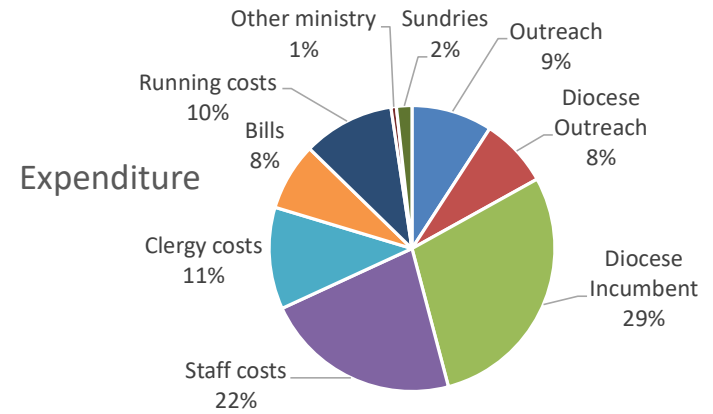
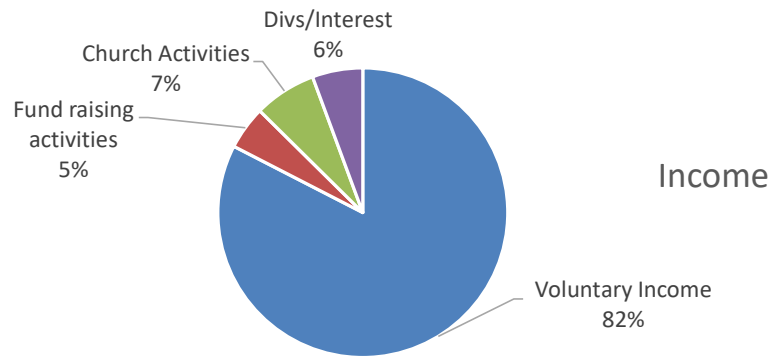
- This year has been one of significant expenditure on repairs. These have included the lift, solar panels and roof. This is expected to continue in 2023 with repair work already underway on the boundary wall and replacement of Upper Room boiler and Secondary Glazing expected to take place.
- Income from our investments was 30% higher in 2022 than 2021. However the value of these investments fell by about 12% which is significantly due to the war in Ukraine. The value is far less significant than the income they generate.
- Income from room hire continued to increase. This is now a significant part of our income once again and one we are always looking to increase.
- Income from the solar panels was lower than expected due to an electrical fault. This was fixed in late summer.
- Both Income & Expenditure are the second highest they have been in the last 10 years
- We were fortunate to receive another legacy in 2022 from the late Susan Murray. We have been notified by the executors of Gordon Lentell's estate that we are beneficiaries of his will.

St Mark's PCC Accounts
For the year ended 31 December 2022
Annual Financial Report Summary
General fund only

Final V3.1

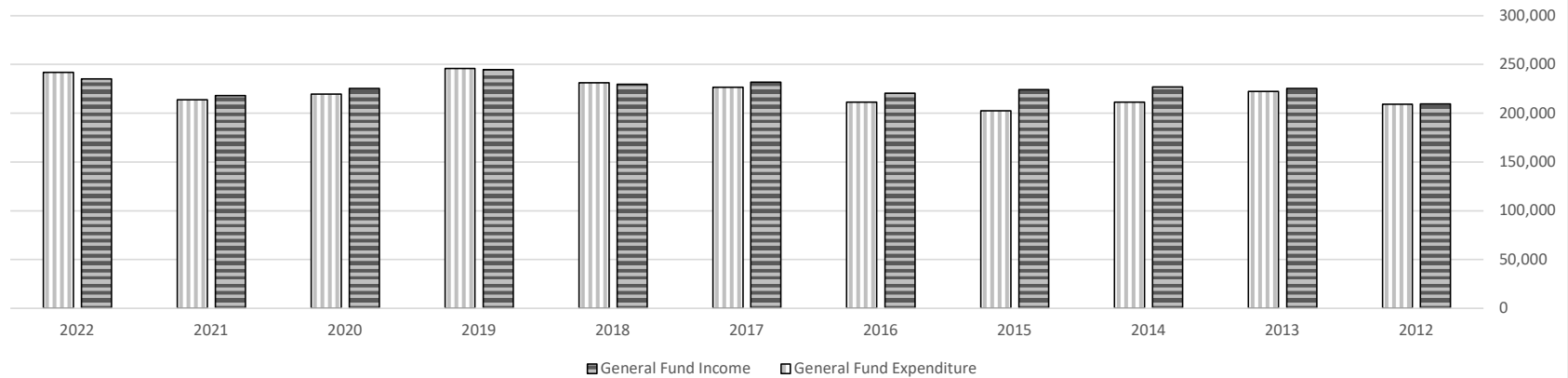
General fund only													Movement			
													2022 - 2021	%		
		2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012				
General Fund Income		235,328	218,056	225,271	244,542	229,617	231,809	220,363	224,170	227,097	225,268	209,521		17,272	8%	
General Fund Expenditure		241,800	213,788	219,664	245,685	231,163	226,479	211,418	202,492	211,545	222,391	208,993		28,012	13%	
Surplus / (Deficit)		-6,472	4,268	5,607	-1,143	-1,546	5,330	8,945	21,678	15,552	2,877	528		-10,740		
Income details																
Voluntary Income		2.a	194,269	188,965	198,611	211,209	198,373	202,933	191,098	205,655	202,464	205,036	191,880		5,304	3%
Fund raising activities		2.b	11,400	10,525	10,245	10,360	10,687	10,418	10,704	530	7,330	195	848		875	9%
Church Activities		2.d	16,432	8,561	9,179	17,265	19,116	17,429	17,694	16,982	16,336	19,086	15,846		7,871	86%
Divs/Interest		2.c	13,227	10,005	7,236	5,708	1,441	1,029	867	1,003	967	951	947		3,222	45%
			235,328	218,056	225,271	244,542	229,617	231,809	220,363	224,170	227,097	225,268	209,521		17,272	
Expenditure details																
Outreach		5.a	22,094	22,439	22,107	23,474	23,385								- 345	-2%
Diocese Outreach			18,913	18,913	17,168	19,351	17,170								-	0%
Diocese Incumbent		5.b	70,000	70,000	70,000	70,000	70,000								-	0%
Staff costs		5.c	53,709	51,698	37,123	35,435	32,675								2,011	5%
Clergy costs		5.d	27,885	14,186	39,075	47,788	46,887								13,699	35%
Bills		5.e	18,493	16,229	16,112	26,791	16,476								2,264	14%
Running costs		5.f	25,032	16,248	13,045	17,809	18,259								8,784	67%
Other ministry		5.g	1,475	525	964	1,345	1,284								950	99%
Sundries		5.h	4,199	3,550	4,070	3,692	5,027								649	16%
			241,800	213,788	219,664	245,685	231,163								28,012	
Unrestricted Cash & Reserves																
General Reserves (Bank & deposit)			97,855	118,106	87,177	189,760	331,915	291,970	202,550	54,605	36,463	30,935	25,110		- 20,251	-23%
Other reserves and accounts			199,736	175,336	166,343	166,318									24,400	15%
Unrestricted Fabric Reserves			12,243	11,476	10,732	34,293	34,056	36,807	42,177	46,297	43,749	41,539	42,740		767	7%
			309,834	304,918	264,252	390,371	365,971	328,777	244,727	100,902	80,212	72,474	67,850		4,916	1%
Investments & Reserves																
General Investments			298,227	328,793	204,933										- 30,566	-15%
General Reserves			97,855	118,106	110,969										- 20,251	-18%
Fabric Reserves			1,648	902	179										746	417%
Other Reserves			2,060	8,824	105,352										- 6,764	-6%
			399,790	456,625	421,434										- 56,835	-13%

2022



Historic trend

Income & Expenditure



[illegible]

St Mark's PCC Accounts
For the year ended 31 December 2022
Budget Compare - GENERAL FUND ONLY

Final V3.1

	2022 Budget	2022 Actual	Difference	%age
Income				
Donated income				
Planned giving	158,190	148,279	- 9,911	-6%
Income Tax recovered	39,183	35,462	- 3,721	-9%
Collections at all services	3,263	4,239	976	30%
Sundry Donations	2,000	6,289	4,289	214%
Activities for generating funds				
Car park	12,000	11,400	- 600	-5%
Income from investments	6,000	9,017	3,017	50%
Other Income				
Church and room hire	4,840	10,639	5,799	120%
PV Panel feed in tariff	3,800	2,812	- 988	-26%
Fees	1,845	2,640	795	43%
Magazine	500	341	- 159	-32%
Home from Home income	4,200	4,210	10	
TOTAL	235,821	235,328	- 493	
Expenditure				
Donations				
International Donations	11,000	11,000	-	0%
Home Donations	11,000	11,000	-	0%
Soup Run		94	94	
Ministry				
Diocesan Common Fund	88,913	88,913	-	0%
Vicarage Water / Sewage Charges	760	772	12	2%
Vicar's discretionary fund	-	-	-	
Vicars expenses	2,500	2,491	- 9	0%
Liberal Theologian - expenses	1,200	678	- 522	-44%
Liberal Theologian - house rent	5,004	5,000	- 4	0%
Liberal Theologian - Council Tax	2,440	2,510	70	3%
Liberal Theologian - stipend etc	15,120	15,066	- 54	0%
Water / Sewage and alarm maintenance	487	800	313	64%
Curate costs	-	-	-	
Assistant Priest Expenses	410	341	- 69	-17%
Visiting clergy and speakers	100	227	127	127%
Children and Youth work	750	1,109	359	48%
Lay training and visits	500	286	- 214	-43%
Student and Young Adult work	500	-	- 500	-100%
Pastoral Expenses	-	-	-	
Church conference/Parish weekend	-	-	-	
Running Costs				
Gas	1,440	1,298	- 142	-10%
Electricity	14,000	9,679	- 4,321	-31%
Water & Sewage	770	318	- 452	-59%
Church repairs and maintenance	5,752	14,038	8,286	144%
Post & Printing	1,200	944	- 256	-21%
Printing / Copyright Licences	1,000	787	- 213	-21%
IT Support	1,370	1,380	10	1%
Telephones & Broadband	1,270	1,456	186	15%
Copier	918	919	1	0%
Grounds maintenance	1,387	1,234	- 153	-11%
Waste collection	404	347	- 57	-14%
Insurance Premium	5,456	5,395	- 61	-1%
Cleaning	7,500	7,282	- 218	-3%
Caretaker	8,000	7,344	- 656	-8%
Family Worker	17,500	15,709	- 1,791	-10%
Administrator Services	17,500	15,903	- 1,597	-9%
Director of Music (Payroll etc)	8,500	8,184	- 316	-4%
Organ / Piano Tuning and Repair	1,250	779	- 471	-38%
Music Expenses	449	110	- 339	-76%
Organist / Organ Practice Fees	750	950	200	27%
Sanctuary expenses	694	793	99	14%
Library books & Cards	75	34	- 41	-55%
Accounting Costs	1,247	1,218	- 29	-2%
Sundry expenses	1,000	636	- 364	-36%
Trips and Events	-	80	80	
Home from Home expenses	-	226	226	
Depreciation	1,070	1,816	746	70%
Lift Maintenance	515	720	205	40%
Burglar Alarm maintenance	184	551	367	199%
PAT Testing	164	179	15	9%
Fire Alarm maintenance	350	361	11	3%
Boiler maintenance	141	-	- 141	-100%
Fire extinguisher maintenance	313	314	1	0%
Payroll Bureau Charges	530	529	- 1	0%
Special Expenditure		-	-	
	243,383	241,800	- 1,583	

Statement of Financial Activities

For the year ended 31 December 2022

Income and Endowments

Note	2022				
	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Voluntary income	2.a 194,269	1,000	3,939	-	199,208
Activities for generating funds	2.b 11,400	-	1,507	-	12,907
Income from investments	2.c 13,227	1,357	2,089	-	16,673
Church activities	2.d 16,432	-	1,990	-	18,422

Total Income

Expenditure

Church Activities	3.a 241,800	33,568	13,122	-	288,490
Raising funds	3.b -	-	-	-	-
Total Expenditure	241,800	33,568	13,122	-	288,490

Net Income/(Expenditure)

Before Investment Gains/(Losses)	(6,472)	(31,211)	(3,597)	-	(41,280)
Net Gains and Losses on Investments	-	(32,535)	(4,911)	(18,834)	(56,280)
Net Income /(Expenditure)	(6,472)	(63,746)	(8,508)	(18,834)	(97,560)

Transfers Between Funds

Transfer to Fabric Investment	-	-	-	-	-
Transfer of Mainland Deposit	-	-	-	-	-
Transfer of Mainland Investment	-	-	-	-	-

Net Movement in Funds

Balances Brought Forward at 1 January 2022 (2021)	49,573	503,602	141,098	156,167	850,440
Balances Carried Forward at 31 December 2022 (2021)	43,101	439,856	132,590	137,333	752,880

2021

Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
188,965	1,000	1,395	-	191,360
10,525	-	-	-	10,525
10,005	2,293	1,995	-	14,293
8,561	-	185	-	8,746
218,056	3,293	3,575	-	224,924
213,788	33,139	11,507	-	258,434
-	-	-	-	-
213,788	33,139	11,507	-	258,434
4,268	(29,846)	(7,932)	-	(33,510)
-	21,342	4,707	19,122	45,171
4,268	(8,504)	(3,225)	19,122	11,661
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
4,268	(8,504)	(3,225)	19,122	11,661
45,305	512,106	144,323	137,045	838,779
49,573	503,602	141,098	156,167	850,440

Sheffield St. Mark Broomhill

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Balance Sheet at 31 December 2022

	Note	2022		2021	
		£	£	£	£
Fixed Assets					
<i>Tangible Fixed Assets</i>	7.a				
Building and organ improvements		169,419		187,882	
Major redecoration		-		-	
Fixtures, fittings & equipment		9,568		15,888	
			178,987		203,770
<i>Investments</i>	7.c				
Parochial Church Council property		276,625		311,127	
Trust funds administered by the PCC		121,828		138,604	
Social investments	7.b	61,152		64,207	
			459,605		513,938
Current Assets					
<i>Monetary Assets and Debtors</i>	7.d				
Cash at bank and in hand		23,265		30,996	
Deposit accounts		91,332		104,212	
Debtors and prepayments		6,079		4,774	
			120,676		139,982
Liabilities: Amounts falling due within one year					
Accruals and deferred income	7.e	(6,388)		(7,250)	
Net Current Assets			114,288		132,732
Net Assets			<u>752,880</u>		<u>850,440</u>
<i>Represented by:</i>					
Funds	8				
Unrestricted		482,957		553,175	
Restricted		132,590		141,098	
Endowment		137,333		156,167	
			<u>752,880</u>		<u>850,440</u>

Approved by the Parochial Church Council
on 23rd April 2023 and signed on its behalf by:

Revd Sue Hammersley (Incumbent)

Mr David Armstrong (Honorary Treasurer)

The notes on pages 11 to 29 form part of these accounts

Notes to the financial statements
For the year ended 31 December 2022

1 Accounting Policies

The PCC is a public benefit entity within the meaning FRS102 (*Financial Reporting Standard*). The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations ‘true and fair view’ provisions. They are also prepared under the applicable accounting standards and the current statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of any restricted and endowment funds are noted in the accounts at note 8 on pages 14 and 15.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible.

Income

This is included in the Statement of Financial Activities (“SOFA”) when: (1) the PCC becomes legally entitled to the benefit of use of the resources; (2) an inflow of economic benefit is probable, and; (3) the monetary value can be measured with sufficient reliability.

Voluntary income and capital sources

- Collections are recognised when made.
- Amounts receivable under Gift Aid are recognised only when honoured by the giver.
- Income tax recoverable on Gift Aid donations is recognised only when claimable.
- Grants and bequests to the PCC are accounted for when the amount is payable.
- Income from fund raising events is accounted for gross.

The sale of books and magazines from the church bookstall are accounted for gross.

Income from church activities

- Income from the hire of the church premises is accounted for on an event by event basis after deduction of caretaking services.
- Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from investments

- Dividends and interest are accounted for when due.

Investment gains and losses

- Unrealised gains or losses are accounted for on the revaluation of investments at 31 December.

Expenditure and liabilities

These are recognised as soon as an outflow of economic benefit is probable.

Grants and donations

Grants and donations are accounted for when payable.

Church activities

The Common Fund and Associate Vicar contributions to the Diocese are accounted for when payable.

Pension costs and other post retirement benefits

The PCC operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the SOFA in the period to which they relate.

Fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property (the church buildings and grounds) is excluded from the accounts by the Charities Act 2011.

The building and organ improvements and moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (either over 25 or 10 years) on a straight-line basis. All expenditure incurred in the year on consecrated buildings or beneficed building (excluding building and organ improvements, asbestos stabilisation and redecoration), individual items under £500 (discretionary limit) or on the repair of moveable church furnishings is written-off.

Other fixtures, fittings and office equipment

Items used within the church premises are depreciated on a straight-line basis over four years. Individual items of equipment with a purchase value of £500 (discretionary limit) or less or repairs are written off in the period in the year.

Equipment rentals are paid and charged as they are incurred.

Investments

Investments are valued at market value at 31 December.

Net current assets

Amounts owing to the PCC at 31 December in respect of fees, rents and room hire or other income are shown as debtors if the individual debts are greater than £500 or otherwise on a discretionary basis if required.

Costs and expenses payable by the PCC at 31 December are accrued if the individual amounts are greater than £500 or otherwise on a discretionary basis if required.

Stocks of books and consumables are written off in the year acquired if their remaining cost or net realisable value is less than £500.

Deposit accounts include cash held on deposit with the Central Board of Finance of the Church of England, the Sheffield Credit Union or at the Bank.

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2022

Final V3.1

		2022					2021				
Note		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
		General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
		£	£	£	£	£	£	£	£	£	£
2	Income and Endowments										
2.a	<i>Voluntary income</i>										
	Planned giving:										
	Gift Aid donations	136,691	-	-	-	136,691	136,650	-	-	-	136,650
	Income tax recovered	35,462	-	-	-	35,462	35,187	-	-	-	35,187
	Other planned giving	11,588	-	-	-	11,588	10,766	-	-	-	10,766
	Collections	3,292	-	-	-	3,292	860	-	-	-	860
	Text Giving	-	-	-	-	-	216	-	-	-	216
	Web Giving	947	-	-	-	947	1,675	-	-	-	1,675
	Grants	-	-	2,636	-	2,636	-	-	-	-	-
	Donations, appeals, etc	-	-	1,303	-	1,303	-	-	1,395	-	1,395
	Legacies and bequests	-	1,000	-	-	1,000	-	1,000	-	-	1,000
	Sundry donations	6,289	-	-	-	6,289	3,611	-	-	-	3,611
2.a	TOTAL	194,269	1,000	3,939	-	199,208	188,965	1,000	1,395	-	191,360
2.b	<i>Activities for generating funds</i>										
	Car park	11,400	-	-	-	11,400	10,525	-	-	-	10,525
	Fund raising events & activities	-	-	1,507	-	1,507	-	-	-	-	-
2.b	TOTAL	11,400	-	1,507	-	12,907	10,525	-	-	-	10,525
Fund Raising is all for the Window appeal - for double glazing and protection of the stained glass.											
2.c	<i>Income from investments</i>										
	Dividends	8,991	1,269	2,041	-	12,301	5,683	2,265	1,994	-	9,942
	Interest	26	88	48	-	162	122	28	1	-	151
	Home from Home rental income	4,210	-	-	-	4,210	4,200	-	-	-	4,200
2.c	TOTAL	13,227	1,357	2,089	-	16,673	10,005	2,293	1,995	-	14,293
2.d	<i>Church activities</i>										
	Church and room hire	10,639	-	-	-	10,639	3,776	-	-	-	3,776
	PV (solar) Panel - Feed in Tariff income	2,812	-	-	-	2,812	3,116	-	-	-	3,116
	Parish Weekend Income	-	-	1,990	-	1,990	-	-	185	-	185
	Fees for weddings and funerals	2,640	-	-	-	2,640	1,639	-	-	-	1,639
	Magazines and sundry publications	324	-	-	-	324	30	-	-	-	30
	Bookstall	17	-	-	-	17	-	-	-	-	-
2.d	TOTAL	16,432	-	1,990	-	18,422	8,561	-	185	-	8,746
Total Incoming Resources		235,328	2,357	9,525	-	247,210	218,056	3,293	3,575	-	224,924

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2022

Final V3.1

3 Expenditure

3.a *Church Activities*

Outreach

Diocese

Staff costs

Clergy costs

Bills

Running costs

Other ministry

Sundries

3.a

TOTAL

3(b) *Raising funds*

Cost of fund raising events

Total Resources Expended

Note	2022					2021				
	Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
	£	£	£	£	£	£	£	£	£	£
	22,094	-	1,303	-	23,397	22,439	-	1,395	-	23,834
	88,913	-	-	-	88,913	88,913	-	-	-	88,913
	53,709	5,924	-	-	59,633	51,698	5,567	-	-	57,265
	27,885	-	-	-	27,885	14,186	-	-	-	14,186
	18,493	-	-	-	18,493	16,229	-	-	-	16,229
	25,032	2,376	2,088	-	29,496	16,248	-	-	-	16,248
	1,475	400	697	-	2,572	525	2,184	63	-	2,772
	4,199	24,868	9,034	-	38,101	3,550	25,388	10,049	-	38,987
	241,800	33,568	13,122	-	288,490	213,788	33,139	11,507	-	258,434
	-	-	-	-	-	-	-	-	-	-
	241,800	33,568	13,122	-	288,490	213,788	33,139	11,507	-	258,434

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2022

Final V3.1

4 Analysis of Incoming Resources

Note	2022					2021				
	Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
	£	£	£	£	£	£	£	£	£	£
4.a <i>Tax recovered</i>										
Income tax recovered	35,462	-	-	-	35,462	35,187	-	-	-	35,187
4.a <u>TOTAL</u>	35,462	-	-	-	35,462	35,187	-	-	-	35,187
4.b <i>Grants</i>										
Grants received	-	-	2,636	-	2,636	-	-	-	-	-
4.b <u>TOTAL</u>	-	-	2,636	-	2,636	-	-	-	-	-

In 2022 we received grants to a value of £2,636 as part of the Listed Places of Worship scheme that refunds the value of VAT on repairs to the building. A grant of £750 was received in 2013 from Waitrose towards the costs of hosting Christmas Lunches. £162 was utilised in 2013 with £100 in 2014, £175 in 2016 and £137 in 2017. This was unused in 2018, 2019, 2020 and 2021, the unused balance of £176 has been carried forward to 2022 (as part of Grants Received in Advance shown in note 7(e)).

4.c <i>Donations, appeals etc</i>										
Special Collections	-	-	1,303	-	1,303	-	-	1,395	-	1,395
Specific donations and appeals	-	-	-	-	-	-	-	-	-	-
4.c <u>TOTAL</u>	-	-	1,303	-	1,303	-	-	1,395	-	1,395

Special collections relate to specific collections for Home and International causes (see note 5(a)).

4.d <i>Legacies and bequests</i>										
From the late Susan Murray	-	1,000	-	-	1,000	-	-	-	-	-
From the late Carol Walter	-	-	-	-	-	-	1,000	-	-	1,000
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
4.d <u>TOTAL</u>	-	1,000	-	-	1,000	-	1,000	-	-	1,000
<i>Bequests</i>		<i>1,000</i>					<i>1,000</i>			

Notes: All the above bequests are unconditional. Unused funds have been placed in the Designated General Reserve deposit account subject to the PCC determining how the funds should be utilised. The funds that have been used are detailed in note 9.a

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2022

Final V3.1

5 Analysis of Resources Expended

5.a **Outreach**

International Donation Details

Bwindi
Care4Calais
Christian Aid - General
Global Justice Sheffield (local)
Literacy for Life
Omid
Phase
Practical Action (Intermediate Technology Group)
Succol
USPG

Allocated total

DEC Ukraine appeal
Families relief
Red Cross - Pakistan floods
Christian Aid
DEC - Afghanistan appeal

TOTAL

International donations

Note	2022					2021				
	Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
	£	£	£	£	£	£	£	£	£	£
	1,100	-	-	-	1,100	1,122	-	-	-	1,122
	1,100	-	-	-	1,100	1,122	-	-	-	1,122
	1,100	-	72	-	1,172	1,122	-	-	-	1,122
	1,100	-	-	-	1,100	1,122	-	-	-	1,122
	1,100	-	-	-	1,100	1,122	-	-	-	1,122
	1,100	-	-	-	1,100	1,122	-	-	-	1,122
	1,100	-	-	-	1,100	1,122	-	-	-	1,122
	1,100	-	-	-	1,100	1,122	-	-	-	1,122
	1,100	-	-	-	1,100	1,122	-	-	-	1,122
	1,100	-	-	-	1,100	1,122	-	-	-	1,122
	-	-	-	-	-					
	-	-	-	-	-					
	-	-	-	-	-					
	11,000	-	72	-	11,072	11,220	-	-	-	11,220
			277		277	-	-	-	-	-
			157		157	-	-	-	-	-
			55		55	-	-	-	-	-
	-	-	14	-	14	-	-	460	-	460
	-	-	-	-	-	-	-	115	-	115
	-	-	-	-	-	-	-	-	-	-
	11,000	-	575	-	11,575	11,220	-	575	-	11,795
	11,000	-	-	-	-	11,220	-	0	-	-

Notes: Restricted Fund donations of £575 (2021 £575) are all from the proceeds of special collections (see note 4(c)) and were paid immediately to the charities in question.
General Fund donations of £11,000 (2021 £11,220) have been allocated on recommendation of the International Donations Committee and approved by the PCC.
Restricted donations exclude donation made by members of the congregation directly to the charities when an appeal was made.

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2022

Final V3.1

Note	2022					2021				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
	General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
	£	£	£	£	£	£	£	£	£	£
<i>Home donation Details</i>										
Citizens Advice Sheffield	1,975	-	-	-	1,975	1,000	-	-	-	1,000
S2 Food bank	1,500	-	-	-	1,500	500	-	-	-	500
South Yorkshire Refugee Law and Justice	1,500	-	-	-	1,500					
Bens centre	1,000	-	72	-	1,072	1,000	-	-	-	1,000
Broomhall Girls Youth Group	1,000	-	-	-	1,000	1,000	-	-	-	1,000
Hardship Fund Of Sheffield Carers Centre	1,000	-	-	-	1,000	1,000	-	-	-	1,000
SCCCC	1,000	-	-	-	1,000	1,000	-	-	-	1,000
Food works	1,000	-	-	-	1,000					
Broomhall Centre	500	-	-	-	500	500	-	-	-	500
S6 Food Bank	500	-	-	-	500	500	-	-	-	500
Church Action on Poverty Sheffield (annual sub)	25	-	149	-	174	25	(annual sub)	-	-	25
YWHF	-	-	-	-	-	1,000	-	-	-	1,000
Assist	-	-	-	-	-	1,000	-	-	-	1,000
Cathedral Archer Project	-	-	-	-	-	1,000	-	-	-	1,000
Open Kitchen social club	-	-	-	-	-	1,000	-	-	-	1,000
Sheffield Mind	-	-	-	-	-	695	-	-	-	695
	-	-	-	-	-	-	-	-	-	-
<i>Allocated total</i>	11,000	-	221	-	11,221	11,220	-	-	-	11,220
Archer project	-	-	347	-	347	-	-	-	-	-
Trussell Trust	-	-	86	-	86	-	-	-	-	-
Children's Society	-	-	54	-	54	-	-	29	-	29
One Body One Faith	-	-	20	-	20	-	-	-	-	-
Curate's leaving gift	-	-	-	-	-	-	-	649	-	649
DECSY	-	-	-	-	-	-	-	142	-	142
	-	-	-	-	-	-	-	-	-	-
<u>TOTAL</u>	11,000	-	728	-	11,728	11,220	-	820	-	12,040
<i>Home donations</i>	11,000	-	-	-	-	11,220	-	-	-	-

Notes: Restricted Fund donations of £728 (2021 £820) are all from the proceeds of special collections (see note 4(c)) and were paid immediately to the charities in question.

General Fund donations of £11,000 (2021 £11,220) have been allocated on recommendation of the Home Donations Committee and approved by the PCC.

Restricted donations exclude donation made by members of the congregation directly to the charities when an appeal was made.

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2022

Final V3.1

		2022					2021				
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
Note		£	£	£	£	£	£	£	£	£	£
	International Donations total	11,000	-	575	-	11,575	11,220	-	575	-	11,795
	Home Donations total	11,000	-	728	-	11,728	11,219	-	820	-	12,039
	Soup Run expenses (net of donations)	94	-	-	-	94	-	-	-	-	-
5.a	<u>TOTAL</u>	<u>22,094</u>	<u>-</u>	<u>1,303</u>	<u>-</u>	<u>23,397</u>	<u>22,439</u>	<u>-</u>	<u>1,395</u>	<u>-</u>	<u>23,834</u>

Notes:

5.b	Diocese										
	Diocesan Common Fund	88,913	-	-	-	88,913	88,913	-	-	-	88,913
5.b	<u>TOTAL</u>	<u>88,913</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,913</u>	<u>88,913</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,913</u>

Notes: Of the payments to the Diocese £70,000 is to cover the costs of one member of staff. The other £18,913 is to assist other parishes in the diocese.

5.c	Wages and salaries (including employer's National Insurance Contributions ("NIC") and expenses)										
	Family Worker	15,709	-	-	-	15,709	16,990	-	-	-	16,990
	Administrator costs	15,903	-	-	-	15,903	13,015	-	-	-	13,015
	Director of Music	8,184	5,924	-	-	14,108	8,113	5,567	-	-	13,680
	Caretaker	7,344	-	-	-	7,344	6,838	-	-	-	6,838
	Cleaner costs	6,569	-	-	-	6,569	6,742	-	-	-	6,742
5.c	<u>TOTAL</u>	<u>53,709</u>	<u>5,924</u>	<u>-</u>	<u>-</u>	<u>59,633</u>	<u>51,698</u>	<u>5,567</u>	<u>-</u>	<u>-</u>	<u>57,265</u>

Notes: Cleaning costs include the salaries of two part-time employed cleaners, Mr Tim Moore and Mr John Whitmill.

Cleaning materials and supplies are detailed under Cleaning in section 5.f below.

Caretaking costs are reduced when Tim acts as veger/caretaker during weddings or funerals and the costs for his time are recovered through fees.

The Director of Music is funded both from the general fund with additional funding for 5 years from 2018 from recent legacies. The legacy funding shows in the Designated column.

All the emoluments for each employee are shown above and also included are £nil (2021 £nil) Employer's NIC payments (after Employer's NIC allowances), £680 (2021 £666) Employer's Pension Contributions and £nil (2021 £nil) paid in expenses.

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2022

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		2022					2021				
		Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
Note		£	£	£	£	£	£	£	£	£	£
5.d	Clergy Costs										
	Liberal Theologian's stipend, pension & NIC	15,066	-	-	-	15,066	6,674	-	-	-	6,674
	Liberal Theologian's house rent	5,000	-	-	-	5,000	2,574	-	-	-	2,574
	Liberal Theologian's expenses	678	-	-	-	678	2,513	-	-	-	2,513
	Liberal Theologian's council tax	2,510	-	-	-	2,510	-	-	-	-	-
	Vicars Expenses	2,491	-	-	-	2,491	1,207	-	-	-	1,207
	Vicarage water charges	772	-	-	-	772	759	-	-	-	759
	Assistant Priest's expenses	341	-	-	-	341	239	-	-	-	239
	Curate water charges	-	-	-	-	-	171	-	-	-	171
	Liberal Theologian's House utilities and alarm maintenance	800	-	-	-	800	49	-	-	-	49
	Visiting clergy and speakers	227	-	-	-	227	-	-	-	-	-
5.d	<u>TOTAL</u>	<u>27,885</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,885</u>	<u>14,186</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,186</u>
Notes: Stipend costs increased as Beth Keith was in post all year.											
5.e	Bills										
	Electricity charges	9,679	-	-	-	9,679	7,960	-	-	-	7,960
	Insurance	5,395	-	-	-	5,395	5,302	-	-	-	5,302
	Telephones & Broadband	1,456	-	-	-	1,456	1,397	-	-	-	1,397
	Gas charges	1,298	-	-	-	1,298	796	-	-	-	796
	Water and sewage charges	318	-	-	-	318	506	-	-	-	506
	Waste collection	347	-	-	-	347	268	-	-	-	268
5.e	<u>TOTAL</u>	<u>18,493</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,493</u>	<u>16,229</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,229</u>
Notes: PV (Solar) panels have been fully operational on the Church roof since 2012. In 2022 Feed in Tariff income of £2,812 (2021 £3,116) was received from surplus electricity generated by the panels (see note 2(d)). This income helps to offset the annual electricity charges. This figure is the cost before this offset.											

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2022

Final V3.1

Note	2022					2021				
	Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
	£	£	£	£	£	£	£	£	£	£
5.f Running Costs										
Church repairs and maintenance	14,038	-	2,088	-	16,126	5,633	-	-	-	5,633
Grounds	1,234	2,376	-	-	3,610	2,714	-	-	-	2,714
IT Support	1,380	-	-	-	1,380	1,530	-	-	-	1,530
Post & Printing	944	-	-	-	944	907	-	-	-	907
Copier Lease Costs	919	-	-	-	919	889	-	-	-	889
Lift maintenance	720	-	-	-	720	706	-	-	-	706
Printing Licences	787	-	-	-	787	666	-	-	-	666
Sanctuary expenses	793	-	-	-	793	479	-	-	-	479
Organist fees	950	-	-	-	950	400	-	-	-	400
Organ and piano maintenance	779	-	-	-	779	375	-	-	-	375
Fire Alarm maintenance	361	-	-	-	361	346	-	-	-	346
Fire Extinguisher maintenance	314	-	-	-	314	307	-	-	-	307
Music expenses and RSCM subscription	110	-	-	-	110	289	-	-	-	289
Home from Home expenses	226	-	-	-	226	274	-	-	-	274
Cleaning	713	-	-	-	713	237	-	-	-	237
Burglar Alarm maintenance	551	-	-	-	551	179	-	-	-	179
PAT Testing	179	-	-	-	179	160	-	-	-	160
Boiler maintenance	-	-	-	-	-	110	-	-	-	110
Library books	34	-	-	-	34	47	-	-	-	47
Bookstall expenditure	-	-	-	-	-	-	-	-	-	-
5.f <u>TOTAL</u>	25,032	2,376	2,088	-	29,496	16,248	-	-	-	16,248

Notes: The grounds Designated spend is for maintenance of the trees on the church green and was paid from Legacy funds.

The Restricted spend on Repairs and Maintenance is the VAT on work covered by the Listed Places of Worship scheme. The recovered VAT is shown in the Grants section.

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2022

Final V3.1

		2022					2021				
Note		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
		General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
		£	£	£	£	£	£	£	£	£	£
5.g	Other ministry										
	Grants (Expenditure)	-	400	686	-	1,086	-	2,184	-	-	2,184
	Children and youth work	1,109	-	-	-	1,109	525	-	-	-	525
	Assistance from Social Fund	-	-	11	-	11	-	-	63	-	63
	Pastoral expenses	-	-	-	-	-	-	-	-	-	-
	Lay Training fees and expenses	286	-	-	-	286	-	-	-	-	-
	Student & Young Peoples Work	-	-	-	-	-	-	-	-	-	-
	Trips and Events	80	-	-	-	80	-	-	-	-	-
	Vicar's Discretionary Fund	-	-	-	-	-	-	-	-	-	-
5.g	<u>TOTAL</u>	1,475	400	697	-	2,572	525	2,184	63	-	2,772
Notes: Grants were made from the Mainland/Stamper Bursary funds, The Hospitality fund and the Social fund. One grants with a total value of £400 was made from the Mainland Bursary Fund to Siobhan Hayes towards the cost of a ministry course. One grant from the Hospitality fund of £200 was for membership of Inclusive Church One grant of £486 was made from the Social fund during the year.											
5.h	Sundries										
	Depreciation on building and organ	1,816	22,893	6,963	-	31,672	856	24,500	6,963	-	32,319
	CRC Online expenses	-	1,975	-	-	1,975	-	888	2,722	-	3,610
	Sundry Expenses	2,383	-	68	-	2,451	2,267	-	-	-	2,267
	Special Expenditure	-	-	-	-	-	427	-	364	-	791
	Legacy expenditure	-	-	-	-	-	-	-	-	-	-
	Parish Weekend Expenditure	-	-	2,003	-	2,003	-	-	-	-	-
5.h	<u>TOTAL</u>	4,199	24,868	9,034	-	38,101	3,550	25,388	10,049	-	38,987

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2022

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Note	2022					2021				
	Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
	£	£	£	£	£	£	£	£	£	£
5.i Sundry Expenses - breakdown										
Auditor/Independent Examiner's Fee	931	-	-	-	931	895	-	-	-	895
Payroll Bureau Charges	529	-	-	-	529	526	-	-	-	526
Gifts and Presentations	100	-	-	-	100	348	-	-	-	348
Accounting package charges	287	-	-	-	287	287	-	-	-	287
Other Sundries	95	-	-	-	95	92	-	-	-	92
Refreshments	267	-	68	-	335	72	-	-	-	72
Church Flowers	40	-	-	-	40	40	-	-	-	40
Bank charges	101	-	-	-	101	7	-	-	-	7
Card Fees	33	-	-	-	33	-	-	-	-	-
Performing Rights Society Fees	-	-	-	-	-	-	-	-	-	-
5.i <u>TOTAL</u>	<u>2,383</u>	<u>-</u>	<u>68</u>	<u>-</u>	<u>2,451</u>	<u>2,267</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,267</u>

Notes:
CRC Online expenses:
These expenses are for the maintenance the CRC website.
The Refreshemnts from Restricted fund is a donation from the Hospitality fund towards the 30th Anniversary of the lunch club

5.j Church Conference/Parish Weekend Receipts and Payments Summary

Receipts										
Parish Weekend Income	-	-	1,990	-	1,990	-	-	185	-	185
	-	-	1,990	-	1,990	-	-	185	-	185
Payments										
Initial deposit	-	-	-	-	-	-	-	-	-	-
Parish Weekend Expenditure	-	-	2,003	-	2,003	-	-	-	-	-
Total net expenditure	-	-	2,003	-	2,003	-	-	-	-	-
Net (deficit)/surplus to General Fund	-	-	(13)	-	(13)	-	-	185	-	185

Notes: The income above is donations towards the 2022 Parish Weekend which was held "At Home"
The surplus of £1,650 is carried forwards made up from £1,663 from the previous weekend less the £13 deficit above.

Sheffield St. Mark Broomhill

Final V3.1

Notes to the financial statements For the year ended 31 December 2022

7 Analysis of Net Assets by Fund

7.a Tangible Fixed Assets

Analysis of Net Book Value by Fund at 31 December 2022 (2021)

Building, Property and Organ Improvements

Major redecoration

Fixtures, Fittings and Equipment

Total Net Book Value by Fund

2022				
Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
General	Designated			2022
£	£	£	£	£
1,831	69,337	98,251	-	169,419
-	-	-	-	-
3,143	6,425	-	-	9,568
4,974	75,762	98,251	-	178,987

2021				
Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
General	Designated			2021
£	£	£	£	£
1,925	81,725	104,232	-	187,882
-	-	-	-	-
1,030	13,875	983	-	15,888
2,955	95,600	105,215	-	203,770

<i>Analysis by asset type</i>		Building, Property, Organ Improvements	Major Redecoration	Fixtures, Fittings and Equipment	Totals
		£	£	£	£
Actual/Deemed Cost	At 1 January 2022	462,344	24,185	125,191	611,720
<i>Additions in year:</i>					
<u>Building, Property and Organ Improvements</u>					
		-	-	-	-
		-	-	-	-
<u>Major redecoration</u>					
None		-	-	-	-
<u>Fixtures, Fittings and Equipment</u>					
Bench for memorial garden	General	-	-	547	547
Upper room LED lighting	General	-	-	3,288	3,288
		-	-	-	-
<i>Disposals</i>					
None		-	-	-	-
	Total additions in year	-	-	3,835	3,835
	total disposals in year			-	-
	At 31 December 2022	462,344	24,185	129,026	615,555
Depreciation					
	At 1 January 2022	274,462	24,185	109,303	407,950
	Charge for the year	18,463	-	10,155	28,618
	eliminated on disposals	-	-	-	-
	At 31 December 2022	292,925	24,185	119,458	436,568
Net Book Value					
	At 31 December 2022	169,419	-	9,568	178,987
	At 31 December 2021	187,882	-	15,888	203,770

Significant assets

£

Building, Property and Organ Improvements

2002	244,650	Major work in upper room
2004	12,512	Car park upgrade
2008	9,353	Tower Louvers
2009	14,094	South steps railings
	7,130	Electrical wiring
2011	32,205	PV Panels
2011/2	11,144	Underfloor heating
2012	2,176	Loft insulation
2013	1,512	Spire/tower renovations
	1,367	Wiring upgrade
2014/5	115,651	Organ refurbishment
2018	76,932	Social house investment

Fixtures, Fittings & Equipment

2020	21,981	New AV system for church
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Major Redecorations

2003	24,185	Asbestos stabilisation
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Notes to the financial statements
For the year ended 31 December 2022

7 Analysis of Net Assets by Fund

7.b Social House investment

Analysis of Net Book Value by Fund at 31 December 2022 (2021)

Social Investment

Total Net Book Value by Fund

2022				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2022
£	£	£	£	£
-	61,152	-	-	61,152
-	61,152	-	-	61,152

2021				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2021
£	£	£	£	£
-	64,207	-	-	64,207
-	64,207	-	-	64,207

Analysis by asset type		Social Investment			Totals
		£	£	£	£
Actual/Deemed Cost	At 1 January 2022	76,440	-	-	76,440
<i>Additions in year:</i>					
None		-	-	-	-
<i>Disposals</i>					
None		-	-	-	-
	Total additions in year	-	-	-	-
	Total disposals in year	-	-	-	-
	At 31 December 2022	76,440	-	-	76,440
Depreciation					
	At 1 January 2022	12,233	-	-	12,233
	Charge for the year	3,055	-	-	3,055
	eliminated on disposals	-	-	-	-
	At 31 December 2022	15,288	-	-	15,288
Net Book Value					
	At 31 December 2022	61,152	-	-	61,152
	At 31 December 2021	64,207	-	-	64,207

In accordance with the Accounting Policies (see page 3), all major expenditure on fixed assets from 1 January 2001 has been capitalised and depreciated annually on a straight line basis (over 25 years for building and Organ improvements and social housing investments, 10 years for major redecorations and 4 years for fixtures, fittings and equipment).

Notes to the financial statements

For the year ended 31 December 2022

7 Analysis of Net Assets by Fund (continued)

		2022					2021				
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
		General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
		£	£	£	£	£	£	£	£	£	£
7.a	Tangible Fixed Assets	4,974	75,762	98,251	-	178,987	2,955	95,600	105,215	-	203,770
7.c	Investments										
	<i>Social Investments</i>										
	Social House Investment	-	61,152	-	-	61,152	-	64,207	-	-	64,207
		-	61,152	-	-	61,152	-	64,207	-	-	64,207
	<i>Parochial Church Council property</i>										
	8.c.i										
ID1	General Investment	-	197,676	-	-	197,676	-	166,512	-	-	166,512
ID2	Mainland & Stamper Bursary Investment	-	5,313	-	-	5,313	-	60,679	-	-	60,679
ID3	Fabric Investment (Designated)	-	23,491	-	-	23,491	-	26,822	-	-	26,822
ID4	Fabric Investment (Restricted)	-	-	34,640	-	34,640	-	-	39,551	-	39,551
ID5	Berry Bequest Investment	-	-	-	13,502	13,502	-	-	-	15,295	15,295
ID6	Kelk Bequest Investment	-	-	-	2,003	2,003	-	-	-	2,268	2,268
		-	226,480	34,640	15,505	276,625	-	254,013	39,551	17,563	311,127
	<i>Trust funds administered by the PCC</i>										
	8.c.ii										
ID7	Church Hall Charity Investment	-	-	-	66,766	66,766	-	-	-	76,231	76,231
ID8	Miss Thomas Bequest Investment	-	-	-	32,249	32,249	-	-	-	36,530	36,530
ID9	Friends of St Marks Investment	-	-	-	16,475	16,475	-	-	-	18,663	18,663
ID10	Elliott Bequest Investment	-	-	-	6,338	6,338	-	-	-	7,180	7,180
		-	-	-	121,828	121,828	-	-	-	138,604	138,604
	Investments Total	-	287,632	34,640	137,333	459,605	-	318,220	39,551	156,167	513,938
7.d	Reserves										
	<i>General reserves</i>										
	8.a										
	PCC current account	35,606	(6,017)	(6,324)	-	23,265	48,499	(6,867)	(10,636)	-	30,996
ID11	General Reserve deposit account	-	68,266	-	-	68,266	-	76,474	-	-	76,474
		35,606	62,249	(6,324)	-	91,531	48,499	69,607	(10,636)	-	107,470
	<i>Fabric reserves</i>										
	8.a & 8.b										
ID12	Fabric Deposit (Designated)	-	1,648	-	-	1,648	-	902	-	-	902
ID13	Fabric Deposit (Restricted)	-	-	2,430	-	2,430	-	-	1,330	-	1,330
ID14	Sheffield Credit Union deposit account	-	10,595	-	-	10,595	-	10,574	-	-	10,574
ID15	Miss Thomas Bequest deposit account	-	-	2,150	-	2,150	-	-	1,167	-	1,167
		-	12,243	4,580	-	16,823	-	11,476	2,497	-	13,973
	<i>Other reserves and accounts</i>										
	8.b										
ID16	Mainland & Stamper Bursary Deposit Account	-	256	-	-	256	-	137	-	-	137
ID17	CRC Online Susp Account	-	1,804	-	-	1,804	-	3,687	-	-	3,687
	2018 Legacies	-	-	-	-	-	-	5,000	-	-	5,000
ID18	Youth Deposit account	-	-	1,289	-	1,289	-	-	1,287	-	1,287
	Children and Young People deposit account	-	-	500	-	500	-	-	500	-	500
ID19	Hospitality Fund Deposit Account	-	-	1,363	-	1,363	-	-	1,627	-	1,627
ID20	Social Fund	-	-	1,031	-	1,031	-	-	1,527	-	1,527
		-	2,060	4,183	-	6,243	-	8,824	4,941	-	13,765
	Reserves Total	35,606	76,552	2,439	-	114,597	48,499	89,907	(3,198)	-	135,208

Notes to the financial statements

For the year ended 31 December 2022

7 Analysis of Net Assets by Fund (continued)

Note

Debtors and prepayments

PA1	Income tax recovery due at year end
PA2	PV Panel FIT income due at year end
PA3	Room hire outstanding
PA4	General Income debtors
	SMP outstanding

2022				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2022
£	£	£	£	£
5,226	-	-	-	5,226
563	-	-	-	563
200	-	-	-	200
90	-	-	-	90
-	-	-	-	-
6,079	-	-	-	6,079
(2,733)	-	-	-	(2,733)
-	-	(2,270)	-	(2,270)
(825)	-	-	-	(825)
-	-	(470)	-	(470)
-	(90)	-	-	(90)
-	-	-	-	-
-	-	-	-	-
(3,558)	(90)	(2,740)	-	(6,388)
43,101	439,856	132,590	137,333	752,880

7.e Accruals and deferred income

PA5	Electricity and Gas owed at year end
PA6	Insurance claim received in advance
PA7	Expenditure Accruals
PA8	Grants received in advance
PA9	CRC Accruals
	International donations owed at year end
	Diocese

2021				
Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2021
£	£	£	£	£
3,595	-	-	-	3,595
223	-	-	-	223
428	-	-	-	428
-	-	-	-	-
528	-	-	-	528
4,774	-	-	-	4,774
(3,931)	-	-	-	(3,931)
-	-	-	-	-
(344)	-	-	-	(344)
-	-	(470)	-	(470)
-	(125)	-	-	(125)
(1,122)	-	-	-	(1,122)
(1,258)	-	-	-	(1,258)
(6,655)	(125)	(470)	-	(7,250)
49,573	503,602	141,098	156,167	850,440

Fund Balance

7.f General reserve deposit account breakdown

Legacy Reserve
General Reserve
Director of Music funding
Home from Home maintenance funding

36,872
18,477
7,895
5,022

68,266

37,201
20,451
13,807
5,015
-

76,474

Sheffield St. Mark Broomhill

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Notes to the financial statements

For the year ended 31 December 2022

8 Fund details

8.a Unrestricted Funds

The General Fund is used to pay all the everyday expenses of the church. This fund is “unrestricted” because the money has been given to the church on the general understanding that it will be used at the discretion of the PCC for furthering the mission and ministry of the church. Unless specified otherwise, all the money received by the church is first put into the General Fund.

The PCC may decide to put some of the General Fund money aside in deposit accounts for use in the future (for example, for building repairs). This money is “designated” for administration purposes only. Such funds are still unrestricted and can be moved to other funds if the PCC so decides. The PCC currently has “designated” deposit accounts for general and fabric purposes.

Mainland Bursary Fund for development of young people							
Property:	1,070 shares in The CBF Church of England Investment Fund						
Purchased:	31-Aug-89						
Original cost:	£6,000	Market value	31/12/2022	£	5,313	2021	£ 60,679

At the January 2020 PCC meeting it was agreed that in the absence of any documentary or anecdotal evidence to the contrary that the Mainland Bursary funds are more correctly recorded as Designated funds rather than Endowment funds. They have therefore been moved as at 31Dec2019 from Endowment to Designated.

Fabric Investment (Designated)							
Property:	8583.73 units in the COIF Charities Ethical Investment Fund						
Purchased:	10-Sep-20						
Original cost:	£23,076	Market value	31/12/2022	£	23,491	2021	£ 26,822

This account was created by merging several small designated fabric deposit accounts. Therefore the income from the above investment should be used for Fabric purposes. The dividends from this accounts is paid to a dedicated CCLA Fabric (Designated) deposit account.

8.b Restricted Funds

These are funds that are subject to some particular restriction on the way they may be spent or applied. The money received is restricted either by the donor or by the terms of an appeal for a particular purpose such as a special collection for overseas aid or for a major repair. The PCC has several deposit accounts that are “restricted” in their use for either fabric or other specified purposes.

Fabric Investment (Restricted)							
Property:	12657.65 units in the COIF Charities Ethical Investment Fund						
Purchased:	10-Sep-20						
Original cost:	£34,028	Market value	31/12/2022	£	34,640	2021	£ 39,551

This account was created by merging several small restricted fabric deposit accounts. Therefore the income from the above investment fund can only be used for Fabric purposes. The dividends from this account is paid to a dedicated CCLA Fabric (Restricted) deposit account.

8.c Endowment Funds

These are another form of restricted funds and represent money that has been given to the church with the specific instruction that only the interest or dividends earned by the investment can be spent. The original money (or “capital”) cannot normally be spent and must remain in the form of investments.

8.c.i Parochial Church Council Property

The PCC may hold property “for any ecclesiastical purpose affecting the parish or any part thereof” and for certain educational purposes (PCC (Powers) Measure 1956, Section 5). “Ecclesiastical purposes” will include any purpose furthering the work of the Church of England in the parish. The capital sums and income derived there from can only be used for these purposes.

Held in the name of the Vicar and Church Wardens, administered by the PCC

Miss Berry Bequest for general purposes							
Property:	654 shares in The CBF Church of England Investment Fund						
Purchased:	28-Feb-69						
Original cost:	£730	Market value	31/12/2022	£	13,502	2021 £	15,295

Kelk Bequest for general purposes							
Property:	97 shares in The CBF Church of England Investment Fund						
Purchased:	31-Aug-82						
Original cost:	£200	Market value	31/12/2022	£	2,003	2021 £	2,268

8.c.ii Trust Funds administered by the Parochial Church Council

These funds comprise a charity administered under a scheme made by the Charity commissioners, two bequests and a donation involving permanent trusts restricting the use of the capital that is held by the Diocesan Board of Finance.

The St Mark's Church Hall Charity							
Property:	106.68 shares in CCLA - COIF Charities Ethical Investment Fund						
(Original Purchase:	12,277 shares	31-Mar-93	Original cost:	£19,189)			
Dividends reinvested in year to purchase	825 shares	at a cost of	£1,357				
Market value	31/12/2022	£	66,766	2021	£	76,231	

The above investment originates from the sale of the former church hall in Ashgate Road, Broomhill, in March 1971. The PCC are managing trustees, the Diocesan Board of Finance custodian trustees. The clear income from the charity is to be applied to further the “religious and other charitable work of the Church of England” in the ecclesiastical parish of St Mark, Broomhill. The charity property may also be used for land and building required for that work. By an order dated 14 January 2014, the Charity Commissioners authorised expenditure of £34,000 from the Charity’s permanent endowment for the purpose of restoration and refurbishment of the Church organ under the condition that the sum be repaid over 30 years at a minimum of £1,133 per annum. In addition, the PCC authorised the expenditure of £16,000 from the Charity’s accumulated income for the same purpose. Accordingly, in January 2014 the Diocesan Board of Finance realised 32,041 of the Charity’s shares to the value of £50,000 and this sum was paid into the Organ Restoration Appeal Fund on 3 February 2014. This loan was repaid in 2020 so that income can return to being for general use as specified above.

Miss Thomas Bequest for church repairs							
Property:	1562 shares in The CBF Church of England Investment Fund						
Purchased:	30-Nov-61						
Original cost:	£1,132	Market value	31/12/2022	£	32,249	2021 £	36,530

Friends of St Mark's Investment Account for fabric repair purposes only							
Property:	798 shares in The CBF Church of England Investment Fund						
Purchased:	31-Oct-82						
Original cost:	£1,750	Market value	31/12/2022	£	16,475	2021 £	18,663

The income from the above two investment funds can only be used for church repairs. During 2020 new fabric deposit accounts were opened with CCLA. The dividends from these accounts are now paid to the new fabric deposit account.

Elliott Bequest for parochial and charitable purposes							
Property:	307 shares in The CBF Church of England Investment Fund						
Purchased:	31-Aug-66						
Original cost:	£220	Market value	31/12/2022	£	6,338	2021 £	7,180

The property of the above mentioned investment can only be used for the purposes mentioned. Therefore the dividends are paid directly to the main church bank account for general use.

Notes to the financial statements
For the year ended 31 December 2022

9 Allocation of Legacy funding

9(a) Legacy projects

Tree work on green
Video camera in worship area
Family worker - 3 years from 2019

2022					2021				
Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2022	General	Designated	Funds	Funds	2021
£	£	£	£	£	£	£	£	£	£
-	2,376	-	-	2,376	-	-	-	-	-
-	-	-	-	-	-	1,860	-	-	1,860
-	-	-	-	-	-	(24,682)	-	-	(24,682)
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	2,376	-	-	2,376	-	(22,822)	-	-	(22,822)

This is a description of the allocation of funds during 2022.

The funds used in 2022 are detailed in the expenditure section of the accounts above. The negative value for the Family Worker is due to a decision to start to pay the family worker from General funds. This allowed the funding allocated from the legacy pot to be returned ready for allocation to a different project.

Statement of responsibilities of the members of the Parochial Church Council ("PCC")

The Church Accounting Regulations 2006 and the Charities Act 2011 require the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources in the year then ended. In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

The members of the PCC are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Report from Independent Examiners

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARK'S CHURCH BROOMHILL SHEFFIELD

I report on the accounts of the Parochial Church Council for the year ended 31 December 2022 which are set out on pages 9 to 29.

Respective responsibilities of Parochial Church Council and examiner

The Members of the Parochial Church Council are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

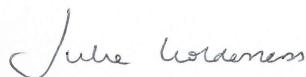
I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Julie Holderness ACA FCCA
For and on behalf of Roddis Taylor Robinson
Chartered Accountants

Unit 6 Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

14 April 2023

Accounts

Sheffield St. Mark Broomhill

(Registered charity number 1128758)

Financial Statements
of the Parochial Church Council of The Ecclesiastical Parish of St Mark's
Broomhill, Sheffield
for the year ended 31 December 2021

Incumbent:

Revd Sue Hammersley

Honorary Treasurer:

Mr David Armstrong

Bank:

HSBC Bank plc
Broomhill

Independent Examiner:

Julie Holderness
Roddiss Taylor Robinson
Chartered Accountants

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Final

2021

Sheffield St Mark Broomhill

Annual Financial Report of the Parochial Church Council for the year ended 31 December 2021

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Sheffield St Mark Broomhill

Annual Financial Report of the Parochial Church Council for the year ended 31 December 2021

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Sheffield St Mark Broomhill

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Annual Financial Report of the Parochial Church Council for the year ended 31 December 2021

Financial Review (from the 2021 Financial Statements)

Financial summary

£4,268	General fund
--------	--------------

In 2021 the General fund ran a surplus as shown above. This is a significant change from the last couple of years and is mainly a result of reduced staffing expenditure despite reducing regular income.

Income was significantly lower than budget. This was mainly due to fewer regular donors.

Expenditure was also significantly lower than budget. The largest savings were staff costs due to vacancies.

Significant financial events of the year

During the year the following highlights are worthy of note:

- There were major changes in the church office that had financial consequences for only 2021. Sarah Rousseau resigned early in the year. Jane Padget provided significant administrative support before Zoe Varcoe was appointed as Operations Coordinator in October. The financial impact was a significant reduction in the cost of administrative support for 2021.
- The rationalisation of the investments has resulted in significantly increased income approx £5,000 per annum increase.
- A dedicated bank card reader was purchased towards the end of 2021. This makes donations by card or phone far simpler. This has been very useful especially with Covid restrictions.
- More use has been made of web giving during 2021. This has been especially useful for donations from funerals and memorial services.
- We have started to issue invoices for room hire and funerals to help to better keep track of outstanding income.
- The deficits on Designated and Restricted funds are caused by spending of Designated Legacy funds and Restricted and Designated CRC funds.

Trends

The main trend during 2021 has been a reduction in given income

A stewardship campaign was started towards the end of 2021 with a view to trying to reverse this trend.

Budget differences

All mentioned above

Associate Vicar and Liberal Theologian

Sarah Colver held the post of Associate Vicar until 2020. When the PCC considered how this role should be filled it was decided to use the funds partly to fund the lay Family Worker role from general funds and partly a new part time (0.4) clerical role of Liberal Theologian. Beth Keith was appointed to this role in 2021. Within these accounts, to allow comparison with last year, in most places the term Associate Vicar is used for both roles. In the budget section just the term Liberal Theologian is used.

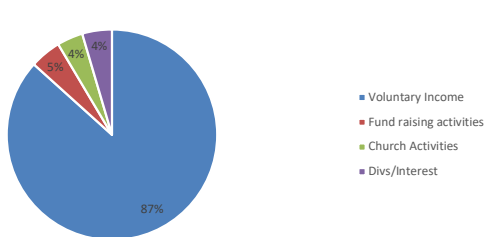
St Mark's PCC Accounts
For the year ended 31 December 2021
Annual Financial Report Summary
General fund only

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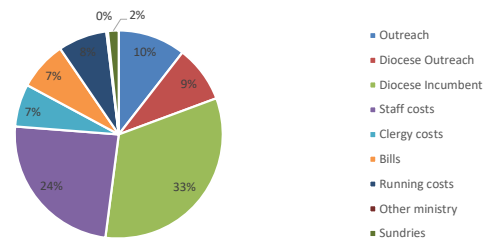
		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	Movement 2021 - 2020	%
General Fund Income		218,056	225,271	244,542	229,617	231,809	220,363	224,170	227,097	225,268	209,521	- 7,215	-3%
General Fund Expenditure		213,788	219,664	245,685	231,163	226,479	211,418	202,492	211,545	222,391	208,993	- 5,876	-3%
Surplus / (Deficit)		4,268	5,607	-1,143	-1,546	5,330	8,945	21,678	15,552	2,877	528	-1,339	
Income details													
Voluntary Income	2.a	188,965	198,611	211,209	198,373	202,933	191,098	205,655	202,464	205,036	191,880	- 9,646	-5%
Fund raising activities	2.b	10,525	10,245	10,360	10,687	10,418	10,704	530	7,330	195	848	280	3%
Church Activities	2.d	8,561	9,179	17,265	19,116	17,429	17,694	16,982	16,336	19,086	15,846	- 618	-7%
Divs/Interest	2.c	10,005	7,236	5,708	1,441	1,029	867	1,003	967	951	947	2,769	38%
		218,056	225,271	244,542	229,617	231,809	220,363	224,170	227,097	225,268	209,521	-7,215	
Expenditure details													
Outreach	5.a	22,439	22,107	23,474	23,385							332	2%
Diocese Outreach	5.b	18,913	17,168	19,351	17,170							1,745	10%
Diocese Incumbent		70,000	70,000	70,000	70,000							-	0%
Staff costs	5.c	51,698	37,123	35,435	32,675							14,575	39%
Clergy costs	5.d	14,186	39,075	47,788	46,887							- 24,889	-64%
Bills	5.e	16,229	16,112	26,791	16,476							117	1%
Running costs	5.f	16,248	13,045	17,809	18,259							3,203	25%
Other ministry	5.g	525	964	1,345	1,284							- 439	-46%
Sundries	5.h	3,550	4,070	3,692	5,027							- 520	-13%
		213,788	219,664	245,685	231,163							-5,876	
Unrestricted Cash & Reserves													
General Reserves (Bank & deposit)		118,106	87,177	189,760	331,915	291,970	202,550	54,605	36,463	30,935	25,110	30,929	35%
Other reserves and accounts		175,336	166,343	166,318								8,993	5%
Unrestricted Fabric Reserves		11,476	10,732	34,293	34,056	36,807	42,177	46,297	43,749	41,539	42,740	744	7%
		304,918	264,252	390,371	365,971	328,777	244,727	100,902	80,212	72,474	67,850	40,666	10%
Investments & Reserves													
General Investments		328,793	204,933									123,860	60%
General Reserves		118,106	110,969									7,137	6%
Fabric Reserves		902	179									723	404%
Other Reserves		8,824	105,352									- 96,529	-92%
		456,625	421,434									35,191	8%

2021

Income

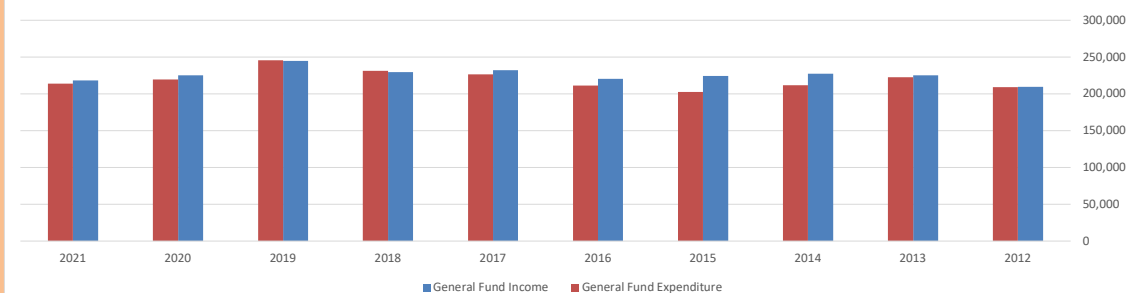


Expenditure



Historic trend

Income & Expenditure



General		Designated		Restricted		Endowment		TOTALS						
Current Account	HSBC Curr					St Marks Church Hall	CCLA Eth		General					
	£	30,996.33					£	67,158.69						
PCC	£	12,420.00				Diocese	£	2,010.00						
						Elliot Bequest	CCLA Inv							
							£	6,277.14						
						Diocese	£	190.00						
						Friends of St Marks	CCLA Inv							
							£	16,316.47						
						Diocese	£	490.00						
						Kelk Bequest	CCLA Inv							
							£	2,268.51						
						PCC	£	70.00						
						Berry Bequest	CCLA Inv							
							£	15,294.90						
						PCC	£	460.00						
									Special					
General Investment	CCLA Eth													
	£	166,512.14												
PCC	£	5,000.00												
										Social				
Savings Account	HSBC Dep			Hospitality	HSBC Dep									
	£	76,474.02		CRC	£	3,686.54								
PCC	£	-		PCC	£	-								
Contains a mixture of allocated and unallocated funds														
						Youth	HSBC Dep							
						Youth	£	1,786.82						
						PCC	£	-						
						Social Fund	HSBC Dep							
						Soc	£	1,526.75						
						PCC	£	-						
TOTAL	£	107,470.35	TOTAL	£	175,198.68	TOTAL	£	4,940.94	TOTAL	£	107,315.71	£	394,925.68	
									Fabric					
						Mainland / Stamper	CCLA Inv							
							£	60,678.90						
						PCC	£	1,820.00						
						Mainland / Stamper	CCLA Dep							
							£	136.71						
						PCC	£	-						
TOTAL	£	-	TOTAL	£	60,815.61	TOTAL	£	-		TOTAL	£	-	£	60,815.61
						Home from Home								
							£	64,207.00						
						PCC	£	4,200.00						
						Credit Union	Credit Union							
						99001	£	10,552.68						
						PCC	£	-						
TOTAL	£	-	TOTAL	£	74,759.68	TOTAL	£	-	TOTAL		£	-	£	74,759.68
						Fabric Inv (Des)	CCLA Eth							
							£	26,821.58						
						PCC	£	800.00						
						Fabric Inv (Des)	CCLA Dep							
							£	902.22						
						PCC	£	-						
						Fabric Inv (Res)	CCLA Eth							
							£	39,551.36						
						PCC	£	1,190.00						

St Mark's PCC Accounts
For the year ended 31 December 2021
Budget Compare - GENERAL FUND ONLY

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	2021 Budget	2021 Actual	Difference	%age
Income				
Donated income				
Planned giving	160,000	147,416	- 12,584	-8%
Income Tax recovered	39,360	35,187	- 4,173	-11%
Collections at all services	4,500	2,751	- 1,749	-39%
Sundry Donations	2,557	3,608	1,051	41%
Activities for generating funds				
Car park	12,000	10,525	- 1,475	-12%
Income from investments	3,296	5,804	2,508	76%
Other Income				
Church and room hire	4,840	3,776	- 1,064	-22%
PV Panel feed in tariff	3,800	3,116	- 684	-18%
Fees	900	1,639	739	82%
Magazine	500	30	- 470	-94%
Home from Home income	6,900	4,200	- 2,700	
TOTAL	238,653	218,052	- 20,601	
Expenditure				
Donations				
International Donations	11,220	11,220	-	0%
Home Donations	11,220	11,220	0	0%
Soup Run		-	-	
CTBB grant		-	-	
Ministry				
Diocesan Common Fund	88,913	88,913	-	0%
Vicarage Water / Sewage Charges	740	759	19	3%
Vicar's discretionary fund	-	-	-	
Vicars expenses	2,500	1,207	- 1,293	-52%
Liberal Theologian - expenses	900	2,513	1,613	179%
Liberal Theologian - house rent	5,022	2,574	- 2,448	-49%
Liberal Theologian - stipend etc	11,124	6,674	- 4,450	-40%
Water / Sewage and alarm maintenance	477	49	- 428	-90%
Curate costs	250	171	- 79	-32%
Assistant Priest Expenses	410	239	- 171	-42%
Visiting clergy and speakers	100	-	- 100	-100%
Children and Youth work	750	525	- 225	-30%
Lay training and visits	500	-	- 500	-100%
Student and Young Adult work	500	-	- 500	-100%
Pastoral Expenses	-	-	-	
Church conference/Parish weekend	-	-	-	
Running Costs				
Gas	1,440	796	- 644	-45%
Electricity	12,000	7,960	- 4,040	-34%
Water & Sewage	770	506	- 264	-34%
Church repairs and maintenance	5,639	5,633	- 6	0%
Post & Printing	1,600	907	- 693	-43%
Printing / Copyright Licences	1,251	666	- 585	-47%
IT Support	863	1,530	667	77%
Telephones & Broadband	899	1,397	498	55%
Copier	900	889	- 12	-1%
Grounds sundry expenses	1,360	2,714	1,354	100%
Waste collection	404	268	- 136	-34%
Insurance Premium	5,349	5,302	- 47	-1%
Cleaning	6,900	6,979	79	1%
Caretaker	7,600	6,838	- 762	-10%
Family Worker	16,600	16,990	390	2%
Administrator Services	18,000	13,015	- 4,985	-28%
Director of Music (Payroll etc)	8,260	8,113	- 147	-2%
Organ / Piano Tuning and Repair	1,250	375	- 875	-70%
Music Expenses	449	289	- 161	-36%
Organist / Organ Practice Fees	750	400	- 350	-47%
Sanctuary expenses	680	479	- 201	-30%
Library books & Cards	75	47	- 28	-38%
Accounting Costs	1,222	1,182	- 40	-3%
Sundry expenses	1,000	559	- 441	-44%
Trips and Events	-	-	-	
Home from Home expenses	750	274	- 476	-64%
Depreciation	855	856	1	0%
Lift Maintenance	505	706	201	40%
Burglar Alarm maintenance	181	179	- 2	-1%
PAT Testing	161	160	- 0	0%
Fire Alarm maintenance	337	346	9	3%
Boiler maintenance	141	110	- 31	-22%
Fire extinguisher maintenance	307	307	0	0%
Payroll Bureau Charges	515	526	11	2%
Special Expenditure		427	427	
	233,640	213,787	- 20,280	

Sheffield St. Mark Broomhill

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Statement of Financial Activities For the year ended 31 December 2021

For the year ended 31 December 2021		2021					2020				
	Note	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2021	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds 2020
		General £	Designated £	£	£	£	General £	Designated £	£	£	£
Income and Endowments											
Voluntary income	2.a	188,965	1,000	1,395	-	191,360	198,611	4,000	1,507	-	204,118
Activities for generating funds	2.b	10,525	-	-	-	10,525	10,245	-	-	-	10,245
Income from investments	2.c	10,005	2,293	1,995	-	14,293	7,236	1,655	1,245	-	10,136
Church activities	2.d	8,561	-	185	-	8,746	9,179	-	-	-	9,179
Total Income		218,056	3,293	3,575	-	224,924	225,271	5,655	2,752	-	233,678
Expenditure											
Church Activities	3.a	213,788	33,139	11,507	-	258,434	219,664	57,061	15,430	(22,770)	269,385
Raising funds	3.b	-	-	-	-	-	-	-	-	-	-
Total Expenditure		213,788	33,139	11,507	-	258,434	219,664	57,061	15,430	(22,770)	269,385
Net Income/(Expenditure)											
Before Investment Gains/(Losses)		4,268	(29,846)	(7,932)	-	(33,510)	5,607	(51,406)	(12,678)	22,770	(35,707)
Net Gains and Losses on Investments		-	21,342	4,707	19,122	45,171	-	4,303	816	12,884	18,003
Net Income /(Expenditure)		4,268	(8,504)	(3,225)	19,122	11,661	5,607	(47,103)	(11,862)	35,654	(17,704)
Transfers Between Funds											
Transfer to Fabric Investment		-	-	-	-	-	-	-	-	-	-
Transfer of Mainland Deposit		-	-	-	-	-	-	-	-	-	-
Transfer of Mainland Investment		-	-	-	-	-	-	-	-	-	-
Net Movement in Funds		4,268	(8,504)	(3,225)	19,122	11,661	5,607	(47,103)	(11,862)	35,654	(17,704)
Balances Brought Forward at 1 January 2021 (2020)		45,305	512,106	144,323	137,045	838,779	39,698	559,209	156,185	101,391	856,483
Balances Carried Forward at 31 December 2021 (2020)		49,573	503,602	141,098	156,167	850,440	45,305	512,106	144,323	137,045	838,779

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Balance Sheet at 31 December 2021

	Note	2021		2020	
		£	£	£	£
Fixed Assets					
<i>Tangible Fixed Assets</i>	7.a				
Building and organ improvements		187,882		206,341	
Major redecoration		0		-	
Fixtures, fittings & equipment		15,888		24,831	
			203,770		231,172
<i>Investments</i>	7.c				
Parochial Church Council property		311,127		187,869	
Trust funds administered by the PCC		138,604		121,690	
Social investments	7.b	64,207		67,263	
			513,938		376,822
Current Assets					
<i>Monetary Assets and Debtors</i>	7.d				
Cash at bank and in hand		30,996		25,036	
Deposit accounts		104,212		200,311	
Debtors and prepayments		4,774		9,316	
		139,982		234,663	
Liabilities: Amounts falling due within one year					
Accruals and deferred income	7.e	(7,250)		(3,878)	
Net Current Assets			132,732		230,785
Net Assets			850,440		838,779
<i>Represented by:</i>					
Funds	8				
Unrestricted		553,175		557,411	
Restricted		141,098		144,323	
Endowment		156,167		137,045	
		850,440		838,779	

Approved by the Parochial Church Council
on 27th April 2022 and signed on its behalf by:

Revd Sue Hammersley (Vicar)

Mr David Armstrong (Honorary Treasurer)

The notes on pages 10 to 28 form part of these accounts

Sheffield St. Mark Broomhill

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Notes to the financial statements

For the year ended 31 December 2021

1 Accounting Policies

The PCC is a public benefit entity within the meaning FRS102 (*Financial Reporting Standard*). The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions. They are also prepared under the applicable accounting standards and the current statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purposes of any restricted and endowment funds are noted in the accounts at note 8 on pages 14 and 15.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible.

Income

This is included in the Statement of Financial Activities ("SOFA") when: (1) the PCC becomes legally entitled to the benefit of use of the resources; (2) an inflow of economic benefit is probable, and; (3) the monetary value can be measured with sufficient reliability.

Voluntary income and capital sources

- Collections are recognised when made.
- Amounts receivable under Gift Aid are recognised only when honoured by the giver.
- Income tax recoverable on Gift Aid donations is recognised only when claimable.
- Grants and bequests to the PCC are accounted for when the amount is payable.
- Income from fund raising events is accounted for gross.

The sale of books and magazines from the church bookstall are accounted for gross.

Income from church activities

- Income from the hire of the church premises is accounted for on an event by event basis after deduction of caretaking services.
- Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from investments

- Dividends and interest are accounted for when due.

Investment gains and losses

- Unrealised gains or losses are accounted for on the revaluation of investments at 31 December.

Expenditure and liabilities

These are recognised as soon as an outflow of economic benefit is probable.

Grants and donations

Grants and donations are accounted for when payable.

Church activities

The Common Fund and Associate Vicar contributions to the Diocese are accounted for when payable.

Pension costs and other post retirement benefits

The PCC operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the SOFA in the period to which they relate.

Fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property (the church buildings and grounds) is excluded from the accounts by the Charities Act 2011.

The building and organ improvements and moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (either over 25 or 10 years) on a straight-line basis. All expenditure incurred in the year on consecrated buildings or beneficed building (excluding building and organ improvements, asbestos stabilisation and redecoration), individual items under £500 (discretionary limit) or on the repair of moveable church furnishings is written-off.

Other fixtures, fittings and office equipment

Items used within the church premises are depreciated on a straight-line basis over four years. Individual items of equipment with a purchase value of £500 (discretionary limit) or less or repairs are written off in the period in the year.

Equipment rentals are paid and charged as they are incurred.

Investments

Investments are valued at market value at 31 December.

Net current assets

Amounts owing to the PCC at 31 December in respect of fees, rents and room hire or other income are shown as debtors if the individual debts are greater than £500 or otherwise on a discretionary basis if required.

Costs and expenses payable by the PCC at 31 December are accrued if the

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2021

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		2021					2020				
Note		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
		General	Designated	Funds	Funds	2021	General	Designated	Funds	Funds	2020
		£	£	£	£	£	£	£	£	£	£
2	Income and Endowments										
2.a	<i>Voluntary income</i>										
	Planned giving:										
	Gift Aid donations	136,650	-	-	-	136,650	143,381	-	-	-	143,381
	Tax recovered	35,187	-	-	-	35,187	38,741	-	-	-	38,741
	Other planned giving	10,766	-	-	-	10,766	11,463	-	-	-	11,463
	Collections	860	-	-	-	860	1,476	-	-	-	1,476
	Text Giving	216	-	-	-	216	291	-	-	-	291
	Web Giving	1,675	-	-	-	1,675	142	-	-	-	142
	Grants	-	-	-	-	-	-	-	-	-	-
	Donations, appeals, etc	-	-	1,395	-	1,395	-	-	1,507	-	1,507
	Legacies and bequests	-	1,000	-	-	1,000	-	4,000	-	-	4,000
	Sundry donations	3,611	-	-	-	3,611	3,117	-	-	-	3,117
2.a	TOTAL	188,965	1,000	1,395	-	191,360	198,611	4,000	1,507	-	204,118
2.b	<i>Activities for generating funds</i>										
	Car park	10,525	-	-	-	10,525	10,245	-	-	-	10,245
	Fund raising events & activities	-	-	-	-	-	-	-	-	-	-
2.b	TOTAL	10,525	-	-	-	10,525	10,245	-	-	-	10,245
2.c	<i>Income from investments</i>										
	Dividends	5,683	2,265	1,994	-	9,942	2,068	1,457	1,161	-	4,686
	Interest	122	28	1	-	151	968	198	84	-	1,250
	Home from Home rental income	4,200	-	-	-	4,200	4,200	-	-	-	4,200
2.c	TOTAL	10,005	2,293	1,995	-	14,293	7,236	1,655	1,245	-	10,136
2.d	<i>Church activities</i>										
	Church and room hire	3,776	-	-	-	3,776	3,460	-	-	-	3,460
	PV (solar) Panel - Feed in Tariff income	3,116	-	-	-	3,116	4,269	-	-	-	4,269
	Parish Weekend Income	-	-	185	-	185	-	-	-	-	-
	Fees for weddings and funerals	1,639	-	-	-	1,639	1,250	-	-	-	1,250
	Magazines and sundry publications	30	-	-	-	30	135	-	-	-	135
	Bookstall	-	-	-	-	-	65	-	-	-	65
2.d	TOTAL	8,561	-	185	-	8,746	9,179	-	-	-	9,179
Total Incoming Resources		218,056	3,293	3,575	-	224,924	225,271	5,655	2,752	-	233,678

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2021

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3 Expenditure

	Note	2021					2020				
		Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
3.a <i>Church Activities</i>											
Outreach	5.a	22,439	-	1,395	-	23,834	22,107	-	1,507	-	23,614
Diocese	5.b	88,913	-	-	-	88,913	87,168	-	-	-	87,168
Staff costs	5.c	51,698	5,567	-	-	57,265	37,123	21,773	-	-	58,896
Clergy costs	5.d	14,186	-	-	-	14,186	39,075	-	-	-	39,075
Bills	5.e	16,229	-	-	-	16,229	16,112	-	-	-	16,112
Running costs	5.f	16,248	-	-	-	16,248	13,045	-	172	-	13,217
Other ministry	5.g	525	2,184	63	-	2,772	964	1,250	800	-	3,014
Sundries	5.h	3,550	25,388	10,049	-	38,987	4,070	34,038	12,951	(22,770)	28,289
3.a TOTAL		213,788	33,139	11,507	-	258,434	219,664	57,061	15,430	(22,770)	269,385
3(b) <i>Raising funds</i>											
Cost of fund raising events		-	-	-	-	-	-	-	-	-	-
Total Resources Expended		213,788	33,139	11,507	-	258,434	219,664	57,061	15,430	(22,770)	269,385

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2021

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4 Analysis of Incoming Resources

Note	2021					2020				
	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
4.a <i>Tax recovered</i>										
Income tax recovered	35,187	-	-	-	35,187	38,741	-	-	-	38,741
4.a <u>TOTAL</u>	<u>35,187</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,187</u>	<u>38,741</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,741</u>
4.b <i>Grants</i>										
Grants received	-	-	-	-	-	-	-	-	-	-
4.b <u>TOTAL</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

A Sheffield Council grant of £250 was received in 2014 to assist with the costs of establishing a wild garden and orchard on part of St Mark's Green. £120 was used in 2015 to purchase fruit trees and £85 used in 2016 on bird nesting boxes with the balance of £45 unused in 2017, to 2020. In 2021 this has been used to help fund the tree work on the green.

A grant of £750 was received in 2013 from Waitrose towards the costs of hosting Christmas Lunches. £162 was utilised in 2013 with £100 in 2014, £175 in 2016 and £137 in 2017. This was unused in 2018, 2019 and 2020, the unused balance of £176 has been carried forward to 2021 (as part of Grants Received in Advance shown in note 7(e)).

4.c <i>Donations, appeals etc</i>										
Special Collections	-	-	1,395	-	1,395	-	-	1,507	-	1,507
Specific donations and appeals	-	-	-	-	-	-	-	-	-	-
4.c <u>TOTAL</u>	<u>-</u>	<u>-</u>	<u>1,395</u>	<u>-</u>	<u>1,395</u>	<u>-</u>	<u>-</u>	<u>1,507</u>	<u>-</u>	<u>1,507</u>

Special collections relate to specific collections for Home and International causes (see note 5(a)).

4.d <i>Legacies and bequests</i>										
From the late Carol Walter	-	1,000	-	-	1,000	-	-	-	-	-
From the late Gwen Gardiner	-	-	-	-	-	-	3,000	-	-	3,000
From the late Geoffrey Michael Fallows	-	-	-	-	-	-	1,000	-	-	1,000
	-	-	-	-	-	-	-	-	-	-
4.d <u>TOTAL</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>-</u>	<u>4,000</u>
<i>Bequests</i>		<i>1,000</i>					<i>4,000</i>			

Notes: All the above bequests are unconditional. Unused funds have been placed in the Designated General Reserve deposit account subject to the PCC determining how the funds should be utilised. The funds that have been used are detailed in note 9.a

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2021

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5 Analysis of Resources Expended

5.a Outreach

International Donation Details

Bwindi
Care4Calais
Christian Aid - General
Global Justice Sheffield (local)
Literacy for Life
Omid
Phase
Practical Action (Intermediate Technology Group)
Succol
USPG
Cairdeas
Red Cross

Allocated total

Christian Aid
DEC - Afghanistan appeal
Kitrinos health care

TOTAL

International donations

Note	2021					2020				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
	General	Designated	Funds	Funds	2021	General	Designated	Funds	Funds	2020
	£	£	£	£	£	£	£	£	£	£
	1,122	-	-	-	1,122	1,000	-	-	-	1,000
	1,122	-	-	-	1,122	-	-	-	-	-
	1,122	-	-	-	1,122	1,000	-	-	-	1,000
	1,122	-	-	-	1,122	1,000	-	-	-	1,000
	1,122	-	-	-	1,122	1,000	-	-	-	1,000
	1,122	-	-	-	1,122	1,000	-	-	-	1,000
	1,122	-	-	-	1,122	1,000	-	-	-	1,000
	1,122	-	-	-	1,122	1,000	-	-	-	1,000
	1,122	-	-	-	1,122	1,000	-	-	-	1,000
	1,122	-	-	-	1,122	1,000	-	-	-	1,000
	-	-	-	-	-	1,000	-	-	-	1,000
	-	-	-	-	-	1,000	-	-	-	1,000
	-	-	-	-	-	-	-	-	-	-
	11,220	-	-	-	11,220	11,000	-	-	-	11,000
	-	-	460	-	460	-	-	-	-	-
	-	-	115	-	115	-	-	-	-	-
	-	-	-	-	-	-	-	154	-	154
	-	-	-	-	-	-	-	-	-	-
	11,220	-	575	-	11,795	11,000	-	154	-	11,154
	11,220	-	-	-	-	11,000	-	0	-	-

Notes: Restricted Fund donations of £575 (2020 £154) are all from the proceeds of special collections (see note 4(c)) and were paid immediately to the charities in question.

General Fund donations of £11,220 (2020 £11,000) have been allocated on recommendation of the International Donations Committee and approved by the PCC.

Restricted donations were significantly lower due to the Covid Pandemic and fewer services with collections taking place in the building

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2021

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Note	2021					2020				
	Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	2021	General	Designated	Funds	Funds	2020
	£	£	£	£	£	£	£	£	£	£
<i>Home donation Details</i>										
YWHF	1,000	-	-	-	1,000	-	-	-	-	-
Assist	1,000	-	-	-	1,000	1,000	-	-	-	1,000
Broomhall Girls Youth Group	1,000	-	-	-	1,000	1,000	-	-	-	1,000
Cathedral Archer Project	1,000	-	-	-	1,000	1,000	-	-	-	1,000
Citizens Advice Sheffield	1,000	-	-	-	1,000	1,000	-	-	-	1,000
Hardship Fund Of Sheffield Carers Centre	1,000	-	-	-	1,000	975	-	-	-	975
Bens centre	1,000	-	-	-	1,000	-	-	-	-	-
Open Kitchen social club	1,000	-	-	-	1,000					
SCCCC	1,000	-	-	-	1,000					
Sheffield Mind	695	-	-	-	695					
Broomhall Centre	500	-	-	-	500	500	-	-	-	500
S6 Food Bank	500	-	-	-	500	500	-	-	-	500
S2 Food bank	500	-	-	-	500					
Church Action on Poverty Sheffield	25	(annual sub)	-	-	25	25	(annual sub)	-	-	25
CTBB	-	-	-	-	-	3,000	-	-	-	3,000
Covid 19 Bame Action Group	-	-	-	-	-	1,000	-	-	-	1,000
Sheffield Flourish	-	-	-	-	-	500	-	-	-	500
Yorkshire Refugee Foodbank	-	-	-	-	-	500	-	-	-	500
	-	-	-	-	-	-	-	-	-	-
<i>Allocated total</i>	11,220	-	-	-	11,220	11,000	-	-	-	11,000
Curate's leaving gift	-	-	649	-	649	-	-	-	-	-
DECSY	-	-	142	-	142	-	-	-	-	-
Children's Society	-	-	29	-	29	-	-	-	-	-
Associate Vicar leaving gifts	-	-	-	-	-	-	-	1,243	-	1,243
Framework	-	-	-	-	-	-	-	90	-	90
City of Sanctuary	-	-	-	-	-	-	-	20	-	20
	-	-	-	-	-	-	-	-	-	-
TOTAL	11,220	-	820	-	12,040	11,000	-	1,353	-	12,353
<i>Home donations</i>	11,220	-	-	-	-	11,000	-	-	-	-

Notes: Restricted Fund donations of £820 (2020 £1,353) are all from the proceeds of special collections (see note 4(c)) and were paid immediately to the charities in question.

General Fund donations of £11,220 (2020 £11,000) have been allocated on recommendation of the Home Donations Committee and approved by the PCC.

Restricted donations were significantly lower due to the Covid Pandemic and fewer services with collections taking place in the building

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2021

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Note	2021					2020				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
	General	Designated	Funds	Funds	2021	General	Designated	Funds	Funds	2020
	£	£	£	£	£	£	£	£	£	£
International Donations total	11,220	-	575	-	11,795	11,000	-	154	-	11,154
Home Donations total	11,219	-	820	-	12,039	11,000	-	1,353	-	12,353
Soup Run expenses (net of donations)	-	-	-	-	-	107	-	-	-	107
5.a TOTAL	22,439	-	1,395	-	23,834	22,107	-	1,507	-	23,614

Notes:

5.b Diocese										
Diocesan Common Fund	88,913	-	-	-	88,913	87,168	-	-	-	87,168
5.b TOTAL	88,913	-	-	-	88,913	87,168	-	-	-	87,168

Notes: Of the payments to the Diocese £70,000 is to cover the costs of one member of staff. The other £18,913 is to assist other parishes in the diocese.

5.c Wages and salaries (including employer's National Insurance Contributions ("NIC") and expenses)										
Family Worker	16,990	-	-	-	16,990	-	16,283	-	-	16,283
Administrator costs	13,015	-	-	-	13,015	15,866	-	-	-	15,866
Director of Music	8,113	5,567	-	-	13,680	8,113	5,490	-	-	13,603
Caretaker	6,838	-	-	-	6,838	6,688	-	-	-	6,688
Cleaner costs	6,742	-	-	-	6,742	6,456	-	-	-	6,456
5.c TOTAL	51,698	5,567	-	-	57,265	37,123	21,773	-	-	58,896

Notes: Cleaning costs include the salaries of two part-time employed cleaners, Mr Tim Moore and Mr John Whitmill.

Cleaning materials and supplies are detailed under Cleaning in section 5.f below.

Caretaking costs are reduced when Tim acts as vege/caretaker during weddings or funerals and the costs for his time are recovered through fees.

The Director of Music is funded both from the general fund with additional funding for 5 years from 2018 from recent legacies. The legacy funding shows in the Designated column.

Administrator: Sarah Rousseau left the post of Office Manager in May. Jane Padget provided temporary cover till October. Zoe Varco was appointed as Operations Coordinator from November.

During 2021 the PCC decided to change the funding of the Family Worker so that it was taken from General rather than Designated (Legacy) funds.

All the emoluments for each employee are shown above and also included are £nil (2020 £nil) Employer's NIC payments (after Employer's NIC allowances), £666 (2020 £900) Employer's Pension Contributions and £nil (2020 £nil) paid in expenses.

Notes: PV (Solar) panels have been fully operational on the Church roof since 2012. In 2021 Feed in Tariff income of £3,116 (2020 £4,269) was received from surplus electricity generated by the panels (see note 2(d)). This income helps to offset the annual electricity charges. This figure is the cost before this offset.

Sheffield St. Mark Broomhill
Notes to the financial statements
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Note	2021					2020				
	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
	General	Designated	Funds	Funds	2021	General	Designated	Funds	Funds	2020
	£	£	£	£	£	£	£	£	£	£
5.f Running Costs										
Church repairs and maintenance	5,633	-	-	-	5,633	3,353	-	172	-	3,525
Grounds	2,714	-	-	-	2,714	680	-	-	-	680
IT Support	1,530	-	-	-	1,530	977	-	-	-	977
Post & Printing	907	-	-	-	907	1,045	-	-	-	1,045
Copier Lease Costs	889	-	-	-	889	889	-	-	-	889
Lift maintenance	706	-	-	-	706	506	-	-	-	506
Printing Licences	666	-	-	-	666	765	-	-	-	765
Sanctuary expenses	479	-	-	-	479	603	-	-	-	603
Organist fees	400	-	-	-	400	400	-	-	-	400
Organ and piano maintenance	375	-	-	-	375	200	-	-	-	200
Fire Alarm maintenance	346	-	-	-	346	338	-	-	-	338
Fire Extinguisher maintenance	307	-	-	-	307	304	-	-	-	304
Music expenses and RSCM subscription	289	-	-	-	289	432	-	-	-	432
Home from Home expenses	274	-	-	-	274	1,834	-	-	-	1,834
Cleaning	237	-	-	-	237	224	-	-	-	224
Burglar Alarm maintenance	179	-	-	-	179	179	-	-	-	179
PAT Testing	160	-	-	-	160	159	-	-	-	159
Boiler maintenance	110	-	-	-	110	140	-	-	-	140
Library books	47	-	-	-	47	-	-	-	-	-
Bookstall expenditure	-	-	-	-	-	17	-	-	-	17
5.f TOTAL	16,248	-	-	-	16,248	13,045	-	172	-	13,217

Notes: The grounds item includes significant maintenance work on the trees on the church green.

Sheffield St. Mark Broomhill

Notes to the financial statements

For the year ended 31 December 2021

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		2021					2020				
Note		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
		General	Designated	Funds	Funds	2021	General	Designated	Funds	Funds	2020
		£	£	£	£	£	£	£	£	£	£
5.g	Other ministry										
	Grants (Expenditure)	-	2,184	-	-	2,184	-	1,250	-	-	1,250
	Children and youth work	525	-	-	-	525	686	-	-	-	686
	Assistance from Social Fund	-	-	63	-	63	-	-	800	-	800
	Pastoral expenses	-	-	-	-	-	198	-	-	-	198
	Lay Training fees and expenses	-	-	-	-	-	69	-	-	-	69
	Student & Young Peoples Work	-	-	-	-	-	11	-	-	-	11
	Trips and Events	-	-	-	-	-	-	-	-	-	-
	Vicar's Discretionary Fund	-	-	-	-	-	-	-	-	-	-
5.g	TOTAL	525	2,184	63	-	2,772	964	1,250	800	-	3,014
Notes: Grants were made from both Bursary funds. Three grants with a total value of £1,234 were made from the Mainland Bursary Fund to families within the congregation to help their children cope with the impact of Covid-19. A grant of £600 from the Stamper Bursary Fund was paid to Lu Skerratt Love to assist theological studies at Durham. This is third of 3 annual grants. Note the individual is a member of PCC but was not involved in discussions relating to this grant. A grant of £350 from the Stamper Bursary Fund was paid to Jane Padget for a retreat after her far longer than expected provision of administration support. Note the individual is a member of PCC but was not involved in discussions relating to this grant. One grant from the Social fund was made during the year.											
5.h	Sundries										
	Depreciation on building and organ	856	24,500	6,963	-	32,319	855	24,677	6,981	-	32,513
	CRC Online expenses	-	888	2,722	-	3,610	-	(4,574)	(2,722)	-	(7,296)
5.i	Sundry Expenses	2,267	-	-	-	2,267	2,472	-	-	-	2,472
	Special Expenditure	427	-	364	-	791	743	13,335	8,692	(22,770)	-
	Legacy expenditure	-	-	-	-	-	-	600	-	-	600
5.j	Parish Weekend Expenditure	-	-	-	-	-	-	-	-	-	-
5.h	TOTAL	3,550	25,388	10,049	-	38,987	4,070	34,038	12,951	(22,770)	28,289

Sheffield St. Mark Broomhill
Notes to the financial statements
For the year ended 31 December 2021

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Note	2021					2020				
	Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
	General	Designated	Funds	Funds	2021	General	Designated	Funds	Funds	2020
	£	£	£	£	£	£	£	£	£	£
5.i Sundry Expenses - breakdown										
Auditor/Independent Examiner's Fee	895	-	-	-	895	870	-	-	-	870
Payroll Bureau Charges	526	-	-	-	526	510	-	-	-	510
Gifts and Presentations	348	-	-	-	348	513	-	-	-	513
Accounting package charges	287	-	-	-	287	192	-	-	-	192
Other Sundries	92	-	-	-	92	0	-	-	-	-
Refreshments	72	-	-	-	72	213	-	-	-	213
Church Flowers	40	-	-	-	40	0	-	-	-	-
Bank charges	7	-	-	-	7	0	-	-	-	-
Performing Rights Society Fees	-	-	-	-	-	174	-	-	-	174
5.i TOTAL	2,267	-	-	-	2,267	2,472	-	-	-	2,472

Notes:

Special Expenditure: General fund was the creation of a video for the Heritage Open Day 2021. The treasurer had no involvement in the decisions around these payments.

The restricted payments were from the Hospitality fund for refreshments at the Parish Day and a Circus skills event as part of the Broomhill Festival.

CRC Online expenses:

These expenses are for the maintenance the CRC website.

Legacy Expenditure: This section is for legacy expenditure related to social houses. There was other legacy expenditure in 2021 which has been capitalised.

5.j Church Conference/Parish Weekend Receipts and Payments Summary

Receipts

Parish Weekend Income

-	-	185	-	185
-	-	185	-	185

Payments

Initial deposit

-	-	-	-	-
---	---	---	---	---

Parish Weekend Expenditure

-	-	-	-	-
---	---	---	---	---

Total net expenditure

-	-	-	-	-
---	---	---	---	---

Net (deficit)/surplus to General Fund

-	-	185	-	185
---	---	-----	---	-----

Notes: The income above is donations towards the 2022 Parish Weekend.

The Parish Weekend that was planned for 2022 at the Hayes Conference Centre, Swanwick has been scaled back to be an "At Home" weekend.

The surplus of £1,478 from the 2018 weekend is carried forward towards that cost as well as the £185 above.

Sheffield St. Mark Broomhill

Notes to the financial statements For the year ended 31 December 2021

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7 Analysis of Net Assets by Fund

7.a Tangible Fixed Assets

Analysis of Net Book Value by Fund at 31 December 2021 (2020)

Building, Property and Organ Improvements

Major redecoration

Fixtures, Fittings and Equipment

Total Net Book Value by Fund

2021					2020				
Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
1,925	81,725	104,232	-	187,882	2,018	94,112	110,211	-	206,341
-	-	-	-	-	-	-	-	-	-
1,030	13,875	983	-	15,888	1,793	21,073	1,965	-	24,831
2,955	95,600	105,215	-	203,770	3,811	115,185	112,176	-	231,172

Analysis by asset type		Building, Property, Organ Improvements £	Major Redecoration £	Fixtures, Fittings and Equipment £	Totals £
Actual/Deemed Cost	At 1 January 2021	462,344	24,185	123,331	609,860
<i>Additions in year:</i>					
<u>Building, Property and Organ Improvements</u>					
None		-	-	-	-
		-	-	-	-
<u>Major redecoration</u>					
None		-	-	-	-
<u>Fixtures, Fittings and Equipment</u>					
Angekis video PTZ camera	Designated	-	-	1,860	1,860
		-	-	-	-
		-	-	-	-
<i>Disposals</i>					
None		-	-	-	-
	Total additions in year	-	-	1,860	1,860
	total disposals in year			-	-
	At 31 December 2021	462,344	24,185	125,191	611,720
Depreciation					
	At 1 January 2021	256,003	24,185	98,500	378,688
	Charge for the year	18,459	-	10,803	29,262
	eliminated on disposals	-	-	-	-
	At 31 December 2021	274,462	24,185	109,303	407,950
Net Book Value					
	At 31 December 2021	187,882	-	15,888	203,770
	At 31 December 2020	206,341	-	24,831	231,172

Significant assets

£

Building, Property and Organ Improvements

2002	244,650	Major work in upper room
2004	12,512	Car park upgrade
2008	9,353	Tower Louvers
2009	14,094	South steps railings
	7,130	Electrical wiring
2011	32,205	PV Panels
2011/2	11,144	Underfloor heating
2012	2,176	Loft insulation
2013	1,512	Spire/tower renovations
	1,367	Wiring upgrade
2014/5	115,651	Organ refurbishment
2018	76,932	Social house investment

Fixtures, Fittings & Equipment

2020	21,981	New AV system for church
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Major Redecorations

2003	24,185	Asbestos stabilisation
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Sheffield St. Mark Broomhill

Notes to the financial statements For the year ended 31 December 2021

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7 Analysis of Net Assets by Fund

7.b Social House investment

Analysis of Net Book Value by Fund at 31 December 2021 (2020)

Social Investment

Total Net Book Value by Fund

2021					2020				
Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
-	64,207	-	-	64,207	-	67,263	-	-	67,263
-	64,207	-	-	64,207	-	67,263	-	-	67,263

<i>Analysis by asset type</i>		Social Investment			Totals
		£	£	£	£
Actual/Deemed Cost	At 1 January 2021	76,440	-	-	76,440
<i>Additions in year:</i>					
None		-	-	-	-
<i>Disposals</i>					
None		-	-	-	-
	Total additions in year	-	-	-	-
	Total disposals in year	-	-	-	-
	At 31 December 2021	76,440	-	-	76,440
Depreciation					
	At 1 January 2021	9,177	-	-	9,177
	Charge for the year	3,056	-	-	3,056
	eliminated on disposals	-	-	-	-
	At 31 December 2021	12,233	-	-	12,233
Net Book Value					
	At 31 December 2021	64,207	-	-	64,207
	At 31 December 2020	67,263	-	-	67,263

In accordance with the Accounting Policies (see page 3), all major expenditure on fixed assets from 1 January 2001 has been capitalised and depreciated annually on a straight line basis (over 25 years for building and Organ improvements and social housing investments, 10 years for major redecorations and 4 years for fixtures, fittings and equipment).

Sheffield St. Mark Broomhill

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Notes to the financial statements

For the year ended 31 December 2021

7 Analysis of Net Assets by Fund (continued)

	Note	2021					2020				
		Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds
		General £	Designated £	Funds £	Funds £	2021 £	General £	Designated £	Funds £	Funds £	2020 £
7.a Tangible Fixed Assets		2,955	95,600	105,215	-	203,770	3,811	115,185	112,176	-	231,172
7.c Investments											
<i>Social Investments</i>											
Social House Investment		-	64,207	-	-	64,207	-	67,263	-	-	67,263
		-	64,207	-	-	64,207	-	67,263	-	-	67,263
<i>Parochial Church Council property</i>	8.c.i										
ID2 General Investment		-	166,512	-	-	166,512	-	60,990	-	-	60,990
ID3 Mainland & Stamper Bursary Investment		-	60,679	-	-	60,679	-	53,051	-	-	53,051
ID4 Fabric Investment (Designated)		-	26,822	-	-	26,822	-	23,629	-	-	23,629
ID5 Fabric Investment (Restricted)		-	-	39,551	-	39,551	-	-	34,844	-	34,844
ID6 Berry Bequest Investment		-	-	-	15,295	15,295	-	-	-	13,372	13,372
ID7 Kelk Bequest Investment		-	-	-	2,268	2,268	-	-	-	1,983	1,983
		-	254,013	39,551	17,563	311,127	-	137,670	34,844	15,355	187,869
<i>Trust funds administered by the PCC</i>	8.c.ii										
ID8 Church Hall Charity Investment		-	-	-	76,231	76,231	-	-	-	67,159	67,159
ID9 Miss Thomas Bequest Investment		-	-	-	36,530	36,530	-	-	-	31,938	31,938
ID10 Friends of St Marks Investment		-	-	-	18,663	18,663	-	-	-	16,316	16,316
ID11 Elliott Bequest Investment		-	-	-	7,180	7,180	-	-	-	6,277	6,277
		-	-	-	138,604	138,604	-	-	-	121,690	121,690
Investments Total		-	318,220	39,551	156,167	513,938	-	204,933	34,844	137,045	376,822
7.d Reserves											
<i>General reserves</i>	8.a										
PCC current account		48,499	(6,867)	(10,636)	-	30,996	35,066	(471)	(9,559)	-	25,036
ID12 General Reserve deposit account	7.f	-	76,474	-	-	76,474	-	76,374	-	-	76,374
		48,499	69,607	(10,636)	-	107,470	35,066	75,903	(9,559)	-	101,410
<i>Fabric reserves</i>	8.a & 8.b										
ID13 Fabric Deposit (Designated)		-	902	-	-	902	-	179	-	-	179
ID14 Fabric Deposit (Restricted)		-	-	1,330	-	1,330	-	-	265	-	265
ID1 Sheffield Credit Union deposit account		-	10,574	-	-	10,574	-	10,553	-	-	10,553
ID15 Miss Thomas Bequest deposit account		-	-	1,167	-	1,167	-	-	238	-	238
		-	11,476	2,497	-	13,973	-	10,732	503	-	11,235
<i>Other reserves and accounts</i>	8.b										
ID16 Mainland & Stamper Bursary Deposit Account		-	137	-	-	137	-	778	-	-	778
ID17 CRC Online Susp Account		-	3,687	-	-	3,687	-	4,574	3,015	-	7,589
ID18 2018 Legacies		-	5,000	-	-	5,000	-	100,000	-	-	100,000
ID19 Youth Deposit account		-	-	1,287	-	1,287	-	-	1,287	-	1,287
ID19 Children and Young People deposit account		-	-	500	-	500	-	-	500	-	500
ID20 Hospitality Fund Deposit Account		-	-	1,627	-	1,627	-	-	2,021	-	2,021
ID21 Social Fund		-	-	1,527	-	1,527	-	-	527	-	527
		-	8,824	4,941	-	13,765	-	105,352	7,350	-	112,702
Reserves Total		48,499	89,907	(3,198)	-	135,208	35,066	191,987	(1,706)	-	225,347

Sheffield St. Mark Broomhill

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Notes to the financial statements

For the year ended 31 December 2021

7 Analysis of Net Assets by Fund (continued)

Note

Debtors and prepayments

		2021			
		Unrestricted Funds	Restricted	Endowment	Total Funds
		General	Designated	Funds	Funds
		£	£	£	£
PA1	Income tax recovery due at year end	3,595	-	-	3,595
PA2	Room hire outstanding	428	-	-	428
PA3	SMP outstanding	528	-	-	528
PA4	PV Panel FIT income due at year end	223	-	-	223
	General Income debtors	-	-	-	-
	Restricted Income debtors	-	-	-	-
		4,774	-	-	4,774

7.e Accruals and deferred income

PA5	International donations owed at year end	(1,122)	-	-	(1,122)
PA6	Expenditure Accruals	(344)	-	-	(344)
PA7	Electricity and Gas owed at year end	(3,931)	-	-	(3,931)
PA8	Grants received in advance	-	-	(470)	(470)
	Broomhill Festival funds held at year end	-	-	-	-
PA9	CRC Accruals	-	(125)	-	(125)
PA10	Diocese	(1,258)	-	-	(1,258)
		(6,655)	(125)	(470)	(7,250)
	Fund Balance	49,573	503,602	141,098	850,440

7.f General reserve deposit account breakdown

Legacy Reserve	37,201
General Reserve	20,451
Director of Music funding	13,807
Home from Home maintenance funding	5,015
Family worker funding	0
	76,474

2020				
Unrestricted Funds	Restricted	Endowment	Total Funds	
General	Designated	Funds	Funds	2020
£	£	£	£	£
8,491	-	-	-	8,491
428	-	-	-	428
261	-	-	-	261
-	-	136	-	136
9,180	-	136	-	9,316
-	-	-	-	-
(495)	-	-	-	(495)
(2,226)	-	-	-	(2,226)
-	-	(834)	-	(834)
(30)	-	-	-	(30)
-	-	(293)	-	(293)
-	-	-	-	-
(2,751)	-	(1,127)	-	(3,878)
45,306	512,105	144,323	137,045	838,779

14,376
12,929
19,373
5,015
24,681
76,374

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Notes to the financial statements

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8 Fund details

8.a Unrestricted Funds

The General Fund is used to pay all the everyday expenses of the church. This fund is “unrestricted” because the money has been given to the church on the general understanding that it will be used at the discretion of the PCC for furthering the mission and ministry of the church. Unless specified otherwise, all the money received by the church is first put into the General Fund.

The PCC may decide to put some of the General Fund money aside in deposit accounts for use in the future (for example, for building repairs). This money is “designated” for administration purposes only. Such funds are still unrestricted and can be moved to other funds if the PCC so decides. The PCC currently has “designated” deposit accounts for general and fabric purposes.

Mainland Bursary Fund for development of young people

Property:	1,070 shares in The CBF Church of England Investment Fund					
Purchased:	31-Aug-89					
Original cost:	£6,000	Market value	31/12/2021	£	60,679	2020 £ 53,051

At the January 2020 PCC meeting it was agreed that in the absence of any documentary or anecdotal evidence to the contrary that the Mainland Bursary funds are more correctly recorded as Designated funds rather than Endowment funds. They have therefore been moved as at 31Dec2019 from Endowment to Designated.

Fabric Investment (Designated)

Property:	8583.73 units in the COIF Charities Ethical Investment Fund					
Purchased:	10-Sep-20					
Original cost:	£23,076	Market value	31/12/2021	£	26,822	2020 £ 23,629

This account was created by merging several small designated fabric deposit accounts. Therefore the income from the above investment should be used for Fabric purposes. The dividends from this accounts is paid to a dedicated CCLA Fabric (Designated) deposit account.

8.b Restricted Funds

These are funds that are subject to some particular restriction on the way they may be spent or applied. The money received is restricted either by the donor or by the terms of an appeal for a particular purpose such as a special collection for overseas aid or for a major repair. The PCC has several deposit accounts that are “restricted” in their use for either fabric or other specified purposes.

Fabric Investment (Restricted)

Property:	12657.65 units in the COIF Charities Ethical Investment Fund					
Purchased:	10-Sep-20					
Original cost:	£34,028	Market value	31/12/2021	£	39,551	2020 £ 34,844

This account was created by merging several small restricted fabric deposit accounts. Therefore the income from the above investment fund can only be used for Fabric purposes. The dividends from this accounts is paid to a dedicated CCLA Fabric (Restricted) deposit account.

8.c Endowment Funds

These are another form of restricted funds and represent money that has been given to the church with the specific instruction that only the interest or dividends earned by the investment can be spent. The original money (or “capital”) cannot normally be spent and must remain in the form of investments.

8.c.i Parochial Church Council Property

The PCC may hold property “for any ecclesiastical purpose affecting the parish or any part thereof” and for certain educational purposes (PCC (Powers) Measure 1956, Section 5). “Ecclesiastical purposes” will include any purpose furthering the work of the Church of England in the parish. The capital sums and income derived there from can only be used for these purposes.

Held in the name of the Vicar and Church Wardens, administered by the PCC

Miss Berry Bequest for general purposes							
Property:	654 shares in The CBF Church of England Investment Fund						
Purchased:	28-Feb-69						
Original cost:	£730	Market value	31/12/2021	£	15,295	2020 £	13,372
Kelk Bequest for general purposes							
Property:	97 shares in The CBF Church of England Investment Fund						
Purchased:	31-Aug-82						
Original cost:	£200	Market value	31/12/2021	£	2,268	2020 £	1,983

8.c.ii Trust Funds administered by the Parochial Church Council

These funds comprise a charity administered under a scheme made by the Charity commissioners, two bequests and a donation involving permanent trusts restricting the use of the capital that is held by the Diocesan Board of Finance.

The St Mark's Church Hall Charity					
Property:	106.68 shares in CCLA - COIF Charities Ethical Investment Fund				
(Original Purchase:	12,277 shares	31-Mar-93	Original cost:	£19,189)	
Dividends reinvested in year to purchase	825 shares	at a cost of	£1,357		
Market value	31/12/2021	£	76,231	2020	£ 67,159

The above investment originates from the sale of the former church hall in Ashgate Road, Broomhill, in March 1971. The PCC are managing trustees, the Diocesan Board of Finance custodian trustees. The clear income from the charity is to be applied to further the “religious and other charitable work of the Church of England” in the ecclesiastical parish of St Mark, Broomhill. The charity property may also be used for land and building required for that work. By an order dated 14 January 2014, the Charity Commissioners authorised expenditure of £34,000 from the Charity’s permanent endowment for the purpose of restoration and refurbishment of the Church organ under the condition that the sum be repaid over 30 years at a minimum of £1,133 per annum. In addition, the PCC authorised the expenditure of £16,000 from the Charity’s accumulated income for the same purpose. Accordingly, in January 2014 the Diocesan Board of Finance realised 32,041 of the Charity’s shares to the value of £50,000 and this sum was paid into the Organ Restoration Appeal Fund on 3 February 2014. This loan was repaid in 2020 so that income can return to being for general use as specified above.

Miss Thomas Bequest for church repairs

Property:	1562 shares in The CBF Church of England Investment Fund					
Purchased:	30-Nov-61					
Original cost:	£1,132	Market value	31/12/2021	£	36,530	2020 £ 31,938

Friends of St Mark's Investment Account for fabric repair purposes only

Property:	798 shares in The CBF Church of England Investment Fund					
Purchased:	31-Oct-82					
Original cost:	£1,750	Market value	31/12/2021	£	18,663	2020 £ 16,316

The income from the above two investment funds can only be used for church repairs. During 2020 new fabric deposit accounts were opened with CCLA. The dividends from these accounts are now paid to the new fabric deposit account.

Elliott Bequest for parochial and charitable purposes

Property:	307 shares in The CBF Church of England Investment Fund					
Purchased:	31-Aug-66					
Original cost:	£220	Market value	31/12/2021	£	7,180	2020 £ 6,277

The property of the above mentioned investment can only be used for the purposes mentioned. Therefore the dividends are paid directly to the main church bank account for general use.

Sheffield St. Mark Broomhill

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Notes to the financial statements

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9 Allocation of Legacy funding

9(a) Legacy projects

Family worker - 3 years from 2019

Video camera in worship area

AV Equipment

Organ loan repayment

Purchase of second social house

2021					2020				
Unrestricted Funds		Restricted	Endowment	Total Funds	Unrestricted Funds		Restricted	Endowment	Total Funds
General	Designated	Funds	Funds	2021	General	Designated	Funds	Funds	2020
£	£	£	£	£	£	£	£	£	£
-	(24,682)	-	-	(24,682)	-	-	-	-	-
-	1,860	-	-	1,860	-	-	-	-	-
-	-	-	-	-	-	21,981	-	-	21,981
-	-	-	-	-	-	13,335	-	-	13,335
-	-	-	-	-	-	600	-	-	600
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	(22,822)	-	-	(22,822)	-	35,916	-	-	35,916

This is a description of the allocation of funds during 2021.

The funds used in 2021 are detailed in the expenditure section of the accounts above. The negative value for the Family Worker is due to a decision to start to pay the family worker from General funds. This allowed the funding allocated from the legacy pot to be returned ready for allocation to a different project.

Statement of responsibilities of the members of the Parochial Church Council ("PCC")

The Church Accounting Regulations 2006 and the Charities Act 2011 require the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources in the year then ended. In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

The members of the PCC are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARK'S CHURCH BROOMHILL SHEFFIELD

I report on the accounts of the Parochial Church Council for the year ended 31 December 2021 which are set out on pages 8 to 28.

Respective responsibilities of Parochial Church Council and examiner

The Members of the Parochial Church Council are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

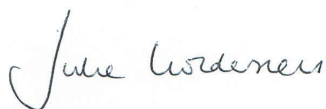
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Julie Holderness ACA FCCA
For and on behalf of Roddis Taylor Robinson
Chartered Accountants

Unit 6 Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

16 May 2022

