

Registered number: 06844711
Charity number: 1128752

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

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HOLT YOUTH PROJECT LIMITED
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Thomas Hume, Chair from 16 January 2024 Stuart Ross, Acting Chair from 13 July 2023 to 15 January 2024 Kevin Abbs (resigned 12 July 2023) Nigel Flower, Secretary Roger Unite, Treasurer Colin Scoles Susan Roberts Rodney Smith Georgina Sargent (appointed 5 December 2023) Charles Barratt (appointed 12 March 2024) Mark Nicholas (appointed 12 March 2024)
Company registered number	06844711
Charity registered number	1128752
Registered office	Old Station Way Off Hempstead Road Holt Norfolk NR25 6DH
Accountants	MA Partners LLP 7 The Close Norwich Norfolk NR1 4DJ

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2023 to 31 December 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Holt Youth Project Limited's (HYP) objective is to provide a safe environment where the young people of Holt and the surrounding area can meet, socialise and advance their personal skills under the watchful and kindly eye of a team of committed adults. A degree of education is provided within a warm atmosphere where behaviours, responsibility and self-esteem are all enhanced. We provide a very wide range of activities that ensures broad appeal to all of the diverse young people we support. Other youth-focused organisations use the facilities with the result that between us a full program continues at weekends and during half terms and school holidays.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Volunteers

Our volunteers support the permanent trained staff in the charity's activities and are supervised by those staff at all times.

Achievements and performance

a. Review of activities

In 2023, HYP built on the work started post-covid and with a view to the future. The different groups (from young carers through to the young men) saw increased or maximum numbers as we worked hard to accommodate the growing demand.

Our strategy remains continuously to assess young people's needs within our local communities and to adapt our offering to meet these needs. During 2023 we have again seen an increase in the number of children and young people served, despite a record breaking increase the year before. This is illustrated by the table below. We served 354 children and young people during the year, a 23% increase over 2022, despite 2022 numbers being a 44% increase over 2021. We believe that offering positive, fun and challenging activities as an alternative to the possibility of antisocial behaviour and safeguarding issues at home or within the community is at the core of our mission.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

Young People engaged with HYP	2023	2022	Increase %
Mini/Junior Youth Hubs	148	101	47%
Senior Youth Hub	96	85	13%
Young Carers	86	84	2%
ACT	13	9	44%
Men's Group	11	8	38%
	<hr/> 354	<hr/> 287	23%

In 2023, in addition to our standard timetable we had a host of varied activities for our young people to enjoy during the school holidays. This included a residential stay at the Horstead activity centre for members of our youth hub and we took our young carers group to Brancaster for a residential that included a track day at Anglian Karting.

We also ran lots of day trips that are sometimes more accessible for some of our young people. In 2023 this included Scalextric, Quasar, Colchester Zoo, Snowboarding and the Oasis Camel Park, to name but a few.

None of our activities would have been possible without the backing of our generous funders and donors, to all of whom we offer our heartfelt thanks.

We were delighted to be awarded a further three year grant from the National Lottery Community Fund that will begin in 2024. We were able to demonstrate the importance and impact of our work and align this with a new offering under the banner of "Resilient Together". This new program will see us provide a solution for those children and young people whom we are currently unable to support due to the severity of their needs, or the level of their disruptive antisocial behaviour and the impact that has on our existing groups. We feel these are among the most vulnerable within our society and are pleased that we will now have a structure to help them.

We had an exceptional year of fundraising in 2023 that has put us in a strong position going forwards, although we are increasingly aware of the challenges we face as our charity grows. The significant support of the National Lottery will cease at the end of 2026. However, we are preparing for that eventuality now with a focused approach to sustainable fundraising.

The building that was generously donated in 2022 is now a fully-fledged charity clothes shop. Known as the Pavilion, it is staffed by volunteers and provides a source of low cost (or sometimes free) clothes for families in need within our community. We are lucky to be provided with a constant supply of clothes (particularly children's clothes) from local donors. We have now created an online Vinted account where we sell the more designer items for a true market price. This has built over time to provide a regular source of income

Financially, we currently remain in a strong position with free reserves sufficient to maintain delivery of our work for a minimum of 7 months should the need dictate. Combined with an excellent team of staff, volunteers and Trustees around us, we are confident we can continue to offer a professional, caring and supportive service to our community.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

a. Going concern

At the year end, the balance sheet shows net assets of £656,279 (2022 - £716,300) and had cash reserves of £422,970 (2022 - £447,427). After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the reserves policy and the accounting policies.

b. Reserves policy

The total funds of the charity at 31 December 2023 were £656,279 (2022 - £716,300) of which £218,390 (2022 - £237,044) were restricted and not available for the general purpose of the charity. The unrestricted funds of the charity totalled £437,889 (2022 - £479,256) of which £260,756 (2022 - £217,491) are designated funds. Designated funds are funds that the Trustees have earmarked for specific purposes. As at 31 December 2023, the designated amount relates to the tangible fixed assets of the charity, reflecting the fact that these funds could not be realised without disposing of the assets, and to funds raised from a sponsored cross-Channel swim which Trustees have earmarked as match funding the new Resilient Together project funded by a grant from the National Lottery Community Fund, which begins in 2024.

The Trustees have determined that the charity should prudently maintain free reserves of at least 9 months' operating costs. The free reserve balance of £223,707, while less than the value of 9 months' operating costs, is considered reasonable in this regard and mitigates the risk of any sudden drop in income.

c. Principal risks and uncertainties

The Trustees have assessed the major risks to which HYP is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The risks and mitigating factors are reviewed on an annual basis.

Structure, governance and management

a. Constitution

Holt Youth Project Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The Board of Trustees (directors) currently consists of 10 members, though there is no upper limit prescribed by the Memorandum of Association. The Board appoints a chair and a treasurer from among their number. There is a finance committee consisting of the Treasurer and 2 other Trustees. Other subcommittees are established as the need arises. The day to day management of HYP is delegated to Julie Alford, Manager.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Members' liability

The company is a registered charity and is limited by guarantee of its members, who have guaranteed a sum not exceeding £10 per member. There are 10 members (2022: 7 members).

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Roger Unite



Thomas Hume

Date: 10 September 2024

HOLT YOUTH PROJECT LIMITED
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Holt Youth Project Limited ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HOLT YOUTH PROJECT LIMITED
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Signed:

Alice Lynch

Dated: 12 September 2024

BSc FCA DChA

MA Partners LLP
7 The Close
Norwich
Norfolk
NR1 4DJ

HOLT YOUTH PROJECT LIMITED
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	52,385	93,207	145,592	420,144
Charitable activities	4	14,265	38,619	52,884	66,671
Other trading activities	5	-	59,574	59,574	25,860
Investments	6	-	4,354	4,354	711
Total income		66,650	195,754	262,404	513,386
Expenditure on:					
Charitable activities	7	85,304	230,204	315,508	288,166
Other expenditure	8	-	6,917	6,917	11,025
Total expenditure		85,304	237,121	322,425	299,191
Net movement in funds		(18,654)	(41,367)	(60,021)	214,195
Reconciliation of funds:					
Total funds brought forward		237,044	479,256	716,300	502,105
Net movement in funds		(18,654)	(41,367)	(60,021)	214,195
Total funds carried forward		218,390	437,889	656,279	716,300

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 30 form part of these financial statements.

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06844711

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	297,561	315,226
		<u>297,561</u>	<u>315,226</u>
Current assets			
Debtors	14	25,962	9,227
Cash at bank and in hand		422,970	447,427
		<u>448,932</u>	<u>456,654</u>
Creditors: amounts falling due within one year	15	(90,214)	(55,580)
Net current assets		<u>358,718</u>	<u>401,074</u>
Total net assets		<u><u>656,279</u></u>	<u><u>716,300</u></u>
Charity funds			
Restricted funds:			
Restricted funds	16	218,390	237,044
Total restricted funds	16	<u>218,390</u>	<u>237,044</u>
Unrestricted funds			
Designated funds	16	260,756	217,491
General funds	16	177,133	261,765
Total unrestricted funds	16	<u>437,889</u>	<u>479,256</u>
Total funds		<u><u>656,279</u></u>	<u><u>716,300</u></u>

HOLT YOUTH PROJECT LIMITED
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REGISTERED NUMBER: 06844711

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Roger Unite



Thomas Hume

Date: 10 September 2024

The notes on pages 11 to 30 form part of these financial statements.

HOLT YOUTH PROJECT LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The charity is a company limited by guarantee. It is both incorporated and domiciled in England and Wales. The address of its registered office is Old Station Way Off Hempstead Road, Holt, Norfolk, NR25 6DH.

The charity's principal activity is that of support for the local community.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Holt Youth Project Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

HOLT YOUTH PROJECT LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% & 10%
Equipment & fittings	- 20%
Computer & website	- 33% & 25%

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

HOLT YOUTH PROJECT LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HOLT YOUTH PROJECT LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	15,300	93,207	108,507	292,290
Grants	37,085	-	37,085	127,854
Total 2023	52,385	93,207	145,592	420,144
<i>Total 2022</i>	<i>346,742</i>	<i>73,402</i>	<i>420,144</i>	

4. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
General funds	-	1,780	1,780	1,785
Achieving Confidence Training	-	36,839	36,839	49,733
PCP, Young carers & Men's group	14,265	-	14,265	15,153
Total 2023	14,265	38,619	52,884	66,671
<i>Total 2022</i>	<i>14,000</i>	<i>52,671</i>	<i>66,671</i>	

HOLT YOUTH PROJECT LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Car park	-	740	740	1,270
Hire of facilities	-	2,047	2,047	2,302
Events	-	56,787	56,787	22,288
Total 2023	-	59,574	59,574	25,860
<i>Total 2022</i>	<i>4,645</i>	<i>21,215</i>	<i>25,860</i>	

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income	4,354	4,354	711

HOLT YOUTH PROJECT LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Achieving Confidence Training	39,491	49,554	89,045	80,868
PCP, Young carers & Men's group	31,757	180,650	212,407	192,868
Other	14,056	-	14,056	14,430
Total 2023	85,304	230,204	315,508	288,166
<i>Total 2022</i>	<i>189,405</i>	<i>98,761</i>	<i>288,166</i>	

Summary by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Achieving Confidence Training	68,054	2,610	18,381	89,045	80,868
PCP, Young carers & Men's group	138,447	8,931	65,029	212,407	192,868
Other	-	12,556	1,500	14,056	14,430
Total 2023	206,501	24,097	84,910	315,508	288,166
<i>Total 2022</i>	<i>183,644</i>	<i>13,719</i>	<i>90,803</i>	<i>288,166</i>	

HOLT YOUTH PROJECT LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Other expenditure

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Fundraising events	6,917	6,917	11,025

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Achieving Confidence Training	71,399	17,646	89,045	80,868
PCP, Young carers & Men's group	146,685	65,722	212,407	192,868
Other	1,500	12,556	14,056	14,430
Total 2023	219,584	95,924	315,508	288,166
<i>Total 2022</i>	<i>221,095</i>	<i>67,071</i>	<i>288,166</i>	

HOLT YOUTH PROJECT LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Achieving Confidence Training 2023 £	PCP, Young Carers, & Men's Group 2023 £	Other 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	56,662	107,328	-	163,990	152,362
Positive Choices programme	-	17,948	-	17,948	25,080
Achieving Confidence Training programme	7,938	-	-	7,938	10,958
Young carers	-	3,599	-	3,599	7,162
Minibus rental	928	5,307	-	6,235	6,185
Food vouchers	-	-	1,500	1,500	5,000
Motor	1,207	3,172	-	4,379	4,639
Men's group	-	4,692	-	4,692	4,376
Printing, postage and stationery	394	2,255	-	2,649	2,460
Accountancy, legal and professional	3,979	-	-	3,979	-
Telephone and broadband	291	1,666	-	1,957	1,493
Training	-	718	-	718	1,380
Total 2023	71,399	146,685	1,500	219,584	221,095
<i>Total 2022</i>	<i>63,868</i>	<i>152,227</i>	<i>5,000</i>	<i>221,095</i>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Achieving Confidence Training 2023 £	PCP, Young Carers, & Men's Group 2023 £	Other 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	11,392	31,119	-	42,511	31,282
Depreciation	2,610	8,931	12,556	24,097	13,719
Light and heat	740	5,452	-	6,192	6,220
Repairs and maintenance	923	8,077	-	9,000	5,404
Accountancy, legal and professional	1,003	4,873	-	5,876	4,519
Insurance	380	2,800	-	3,180	2,630
Office and computer	434	3,191	-	3,625	1,729
Rates	141	1,034	-	1,175	1,271
Advertising and promotional	-	16	-	16	157
Hotels, travel and subsistence	23	229	-	252	140
Total 2023	<u>17,646</u>	<u>65,722</u>	<u>12,556</u>	<u>95,924</u>	<u>67,071</u>
<i>Total 2022</i>	<u>17,000</u>	<u>40,641</u>	<u>9,430</u>	<u>67,071</u>	

10. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,860</u>	<u>1,770</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11. Staff costs

	2023	2022
	£	£
Wages and salaries	193,785	175,682
Social security costs	9,683	5,313
Contribution to defined contribution pension schemes	3,033	2,649
	<u>206,501</u>	<u>183,644</u>

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Staff	<u>12</u>	<u>11</u>

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer & website £	Total £
Cost or valuation				
At 1 January 2023	323,542	57,858	14,263	395,663
Additions	-	6,432	-	6,432
At 31 December 2023	323,542	64,290	14,263	402,095
Depreciation				
At 1 January 2023	61,600	5,723	13,114	80,437
Charge for the year	11,143	12,260	694	24,097
At 31 December 2023	72,743	17,983	13,808	104,534
Net book value				
At 31 December 2023	250,799	46,307	455	297,561
At 31 December 2022	261,942	52,135	1,149	315,226

14. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	188	180
Other debtors	16,246	1,539
Prepayments and accrued income	9,528	7,508
	25,962	9,227

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,895	1,992
Other taxation and social security	3,819	3,653
Other creditors	560	593
Accruals and deferred income	80,940	49,342
	90,214	55,580

	2023	2022
	£	£
Deferred income at 1 January 2023	-	14,441
Resources deferred during the year	74,050	-
Amounts released from previous periods	-	(14,441)
	74,050	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Representing fixed assets	217,491	-	-	(3,309)	214,182
Representing funds attributed by trustees to 2024 Match Funding	-	-	-	46,574	46,574
	<u>217,491</u>	<u>-</u>	<u>-</u>	<u>43,265</u>	<u>260,756</u>

Representing fixed assets

These designated funds are equivalent to unrestricted fixed assets.

Representing funds attributed by trustees to 2024 match Funding

The Trustees have designated funds raised by a sponsored cross-Channel swim as funds to match a grant from the National Lottery Community Fund in 2024.

General funds

General Funds	<u>261,765</u>	<u>195,754</u>	<u>(237,121)</u>	<u>(43,265)</u>	<u>177,133</u>
Total Unrestricted funds	<u>479,256</u>	<u>195,754</u>	<u>(237,121)</u>	<u>-</u>	<u>437,889</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

16. Statement of funds (continued)

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Restricted funds					
Holiday Activity and Food Programme	3,500	7,935	(8,935)	-	2,500
The Alan Boswell Charity Trust	2,800	-	(800)	-	2,000
Norfolk Superhero 2022	132,255	375	(22,923)	-	109,707
Rollo Armstrong Fund	-	12,000	(12,000)	-	-
Sinclair Fund	7,800	2,925	(10,725)	-	-
NCF - Victory Housing Trust Community Fund	2,836	-	(896)	-	1,940
Alan Boswell Group Charitable Trust	24,583	-	(5,000)	-	19,583
Crane Garden Buildings Fund	63,270	-	(6,660)	-	56,610
Holt Hall Fund	-	1,600	(1,600)	-	-
Voluntary Norfolk	-	14,265	(14,265)	-	-
Heat Pump Fund	-	22,500	-	-	22,500
NCF - Norfolk Household Support Fund	-	5,050	(1,500)	-	3,550
	<u>237,044</u>	<u>66,650</u>	<u>(85,304)</u>	<u>-</u>	<u>218,390</u>
Total of funds	<u><u>716,300</u></u>	<u><u>262,404</u></u>	<u><u>(322,425)</u></u>	<u><u>-</u></u>	<u><u>656,279</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
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16. Statement of funds (continued)

Holiday Activity and Food Programme

This fund represents support for PCP holiday activities.

The Alan Boswell Charity Trust

This fund relates to a grant for the purchase of bicycles.

Norfolk Superhero 2022

This fund represents fundraising to support ACT Group.

Rollo Armstrong Fund

This fund represents ACT Group staffing.

Sinclair Fund

This fund represents sponsorship of ACT Group students.

NCF - Victory Housing Trust Community Fund

This fund relates to a grant for a bicycle shed.

Alan Boswell Group Charitable Trust

This fund relates to a grant towards new kitchen.

Crane Garden Buildings Fund

This fund relates to the Pavilion building.

Holt Hall Fund

This fund supports outdoor activities for young people.

Voluntary Norfolk

This fund relates to a Carers Matters grant for young carers.

Heat Pump Fund

This fund is set up to provide an air source heat pump for the Youth Hub.

NCF - Norfolk Household Support Fund

This fund represents food vouchers to families of Holt Youth Project students.

NCF - Sir Norman Lamb Mental Health & Wellbeing Fund

This fund relates to a grant for youth practitioner hours.

High Rope Challenge Fund

This fund represents fundraising to support Young Carers.

41 Club Fund

This fund represents fundraising to support Reboot group.

NNDC Arts & Culture Fund

This funds Music for Film project for ACT.

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
Designated funds					
Representing fixed assets	218,506	-	-	(1,015)	217,491
General funds					
General Funds	222,537	147,999	(109,786)	1,015	261,765
Total Unrestricted funds	441,043	147,999	(109,786)	-	479,256

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16. Statement of funds (continued)

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Restricted funds					
National Lottery	46,730	70,207	(116,937)	-	-
Voluntary Norfolk	-	14,000	(14,000)	-	-
Holiday Activity and Food Programme	4,500	8,478	(9,478)	-	3,500
The Alan Boswell Charity Trust	3,600	-	(800)	-	2,800
NCF - Sir Norman Lamb Mental Health & Wellbeing Fund	-	5,000	(5,000)	-	-
High Rope Challenge Fund	-	1,399	(1,399)	-	-
41 Club Fund	-	3,246	(3,246)	-	-
Norfolk Superhero 2022	-	132,255	-	-	132,255
Rollo Armstrong Fund	-	12,000	(12,000)	-	-
Sinclair Fund	-	11,700	(3,900)	-	7,800
NNDC Arts & Culture Fund	2,500	-	(2,500)	-	-
NCF - Victory Housing Trust Community Fund	3,732	-	(896)	-	2,836
NCF - Norfolk Household Support Fund	-	5,000	(5,000)	-	-
Alan Boswell Group Charitable Trust	-	25,000	(417)	-	24,583
Crane Garden Buildings Fund	-	66,600	(3,330)	-	63,270
Other Funds	-	10,502	(10,502)	-	-
	<u>61,062</u>	<u>365,387</u>	<u>(189,405)</u>	<u>-</u>	<u>237,044</u>
Total of funds	<u><u>502,105</u></u>	<u><u>513,386</u></u>	<u><u>(299,191)</u></u>	<u><u>-</u></u>	<u><u>716,300</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	217,491	-	-	43,265	260,756
General funds	261,765	195,754	(237,121)	(43,265)	177,133
Restricted funds	237,044	66,650	(85,304)	-	218,390
	<u>716,300</u>	<u>262,404</u>	<u>(322,425)</u>	<u>-</u>	<u>656,279</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	218,506	-	-	(1,015)	217,491
General funds	222,537	147,999	(109,786)	1,015	261,765
Restricted funds	61,062	365,387	(189,405)	-	237,044
	<u>502,105</u>	<u>513,386</u>	<u>(299,191)</u>	<u>-</u>	<u>716,300</u>

HOLT YOUTH PROJECT LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
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18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	83,379	214,182	297,561
Current assets	209,061	239,871	448,932
Creditors due within one year	(74,050)	(16,164)	(90,214)
Total	218,390	437,889	656,279

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	97,735	217,491	315,226
Current assets	139,309	317,345	456,654
Creditors due within one year	-	(55,580)	(55,580)
Total	237,044	479,256	716,300

19. Capital commitments

	2023 £	2022 £
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	15,300	-

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,033 (2022 - £2,649). Contributions totalling £560 (2022 - £593) were payable to the fund at the balance sheet date and are included in other creditors.

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NOTES TO THE FINANCIAL STATEMENTS
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21. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2023.