

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6 - 7
Statement of Financial Activities	8
Balance Sheet	9 - 10
Notes to the Financial Statements	11 - 28

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Nigel Flower Colin Scoles Thomas Hume Jeff Wood (resigned 3 August 2022) Stuart Ross, Chair from 13 July 2023 Susan Roberts Kevin Abbs, Chair to 12 July 2023 (resigned 12 July 2023) Rodney Smith Roger Unite, Treasurer
Company registered number	06844711
Charity registered number	1128752
Registered office	Old Station Way Off Hempstead Road Holt Norfolk NR25 6DH
Accountants	MA Partners LLP 7 The Close Norwich Norfolk NR1 4DJ

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the charity for the year 1 January 2022 to 31 December 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Holt Youth Project Limited's (HYP) objective is to provide a safe environment where the young people of Holt and the surrounding area can meet, socialise and advance their personal skills under the watchful and kindly eye of a team of committed adults. A degree of education is provided within a warm atmosphere where behaviours, responsibility and self-esteem are all enhanced. We provide an ever-expanding range of activities over an ever-increasing time span. Other youth-focused organisations use the facilities with the result that now a full program continues at weekends and during half terms and school holidays.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Volunteers

Our volunteers support the permanent trained staff in the charity's activities and are supervised by those staff at all times.

Achievements and performance

a. Review of activities

In 2022, HYP emerged into a post-covid environment, after meeting the challenges of the covid period, with relief and pride, as we were presented with the Lord Lieutenant of Norfolk's award for our work during the pandemic.

Our strategy is continuously to assess young people's needs within our local communities and to adapt our offering to meet these needs. During 2022, it soon became apparent that the need was growing fast, as is illustrated by the table below. We served 287 children and young people during the year, a 44% increase over 2021, offering positive fun and challenging activities as an alternative to the possibility of antisocial behaviour and safeguarding issues at home or within the community.

HOLT YOUTH PROJECT LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

Young People engaged with HYP	2022	2021	Increase %
Junior Youth	101	65	55%
Senior Youth	85	70	21%
Young Carers	84	50	68%
ACT	9	8	13%
Men's Group	8	7	14%
Total	287	200	44%

We were pleased to be able to expand our holiday programmes in 2022, which again afforded many young people many hours of challenge, activity and enjoyment.

In 2021 we provided a respite weekend for some of our young carers; this year, again in partnership with Norfolk Rotary Clubs and the National Trust, we held 2 weekends in Brancaster, offering double the number young carers a chance to spend time away from their responsibilities.

The cycle team on Hadrian's Wall Challenge completed the route in record time, setting the bar high for future events; we held an activity weekend at Horstead for junior youth and took a group to the Plas y Brenin National Outdoor Centre in Wales for 'outward bound' style challenges; and we offered the men's group a hiking expedition in Derbyshire.

Other young people benefited from day trips to Woburn Safari Park, Suffolk Owl Sanctuary and Framlingham Castle, while at our Centre we put on Cookery Workshops, Nerf days and a family tea party.

None of our activities would have been possible without the backing of our generous funders and donors, to all of whom we offer our heartfelt thanks.

We were thrilled to be the chosen charity for the Norfolk Superhero quadrathlon event in 2022, which raised a wonderful £130,000 for our Achieving Confidence Training project (ACT). With their agreement, we have held the funds for use in 2023/24, which has ensured the project is funded for the next two years.

At our Centre, Crane Garden Buildings donated, erected and installed a wooden Pavilion, together with an additional storage shed, for our new Resource Centre and clothes shop. We have also fitted a brand new kitchen, with a significant grant from The Alan Boswell Group Charitable Trust.

2022 was the final year of our current grant from the National Lottery, whom we thank for their support for over 3 years. However, we hope they will agree to fund new aspects of our work in the future; we have recently submitted a new application for funding and await their decision.

Financially, we currently remain in a strong position with free reserves sufficient to maintain delivery of our work for a minimum of 9 months should the need dictate. However, we plan to widen our fundraising efforts to ensure that, with an excellent team of staff, volunteers and Trustees around us, we can continue to offer a professional, caring and supportive service to our community.

HOLT YOUTH PROJECT LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

a. Going concern

At the year end, the balance sheet shows net assets of £716,300 (2021 - £502,105) and had cash reserves of £447,427 (2021 - £301,476). After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The total funds of the charity at 31 December 2022 were £716,300 (2021 - £502,105) of which £237,044 (2021 - £61,062) were restricted and not available for the general purpose of the charity. The unrestricted funds of the charity totalled £479,256 (2021 - £441,043) of which £217,491 (2021 - £218,506) are designated funds. Designated funds are funds that the Trustees have earmarked for specific purposes. As at 31 December 2022, the designated amount relates to the tangible fixed assets of the charity and reflects the fact that these funds could not be realised without disposing of the assets.

The Trustees have determined that the charity should prudently maintain free reserves of at least 9 months' operating costs. The free reserve balance of £261,765 is considered satisfactory in this regard and mitigates the risk of any sudden drop in income.

c. Principal risks and uncertainties

The Trustees have assessed the major risks to which HYP is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The risks and mitigating factors are reviewed on an annual basis.

Structure, governance and management

a. Constitution

Holt Youth Project Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The Board of Trustees (directors) currently consists of 7 members, though there is no upper limit prescribed by the Memorandum of Association. The Board appoints a chair and a treasurer from among their number. There is a finance committee consisting of the Treasurer and 2 other Trustees. Other subcommittees are established as the need arises. The day to day management of HYP is delegated to Julie Alford, Manager.

Members' liability

The company is a registered charity and is limited by guarantee of its members, who have guaranteed a sum not exceeding £10 per member. There are 7 members.

HOLT YOUTH PROJECT LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Members' liability (continued)

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

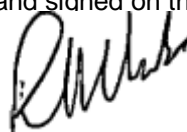
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Stuart Ross



Roger Unite

Date: 19 September 2023

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the Trustees of Holt Youth Project Limited ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HOLT YOUTH PROJECT LIMITED
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 26 September 2023

Alice Lynch

BSc ACA DChA

MA Partners LLP

HOLT YOUTH PROJECT LIMITED
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:					
Donations and legacies	3	346,742	73,402	420,144	242,477
Charitable activities	4	14,000	52,671	66,671	74,223
Other trading activities	5	4,645	21,215	25,860	8,507
Investments	6	-	711	711	157
Other income	7	-	-	-	2,446
Total income		365,387	147,999	513,386	327,810
Expenditure on:					
Charitable activities	8	189,405	98,761	288,166	230,781
Other expenditure	9	-	11,025	11,025	4,617
Total expenditure		189,405	109,786	299,191	235,398
Net movement in funds		175,982	38,213	214,195	92,412
Reconciliation of funds:					
Total funds brought forward		61,062	441,043	502,105	409,693
Net movement in funds		175,982	38,213	214,195	92,412
Total funds carried forward		237,044	479,256	716,300	502,105

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 28 form part of these financial statements.

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06844711

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	315,226	218,586
		<u>315,226</u>	<u>218,586</u>
Current assets			
Debtors	15	9,227	6,613
Cash at bank and in hand		447,427	301,476
		<u>456,654</u>	<u>308,089</u>
Creditors: amounts falling due within one year	16	(55,580)	(24,570)
Net current assets		401,074	283,519
Total assets less current liabilities		<u>716,300</u>	<u>502,105</u>
Total net assets		<u><u>716,300</u></u>	<u><u>502,105</u></u>
Charity funds			
Restricted funds:			
Restricted funds	18	237,044	61,062
Total restricted funds	18	<u>237,044</u>	<u>61,062</u>
Unrestricted funds			
Designated funds	18	217,491	218,506
General funds	18	261,765	222,537
Total unrestricted funds	18	<u>479,256</u>	<u>441,043</u>
Total funds		<u><u>716,300</u></u>	<u><u>502,105</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.


The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

HOLT YOUTH PROJECT LIMITED
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REGISTERED NUMBER: 06844711

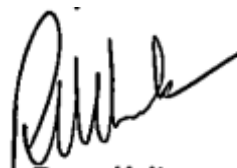
BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Stuart Ross



Roger Unite

Date: 19 September 2023

The notes on pages 11 to 28 form part of these financial statements.

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The charity is a company limited by guarantee. It is both incorporated and domiciled in England and Wales. The address of its registered office is Old Station Way Off Hempstead Road, Holt, Norfolk, NR25 6DH.

The charity's principal activity is that of support for the local community.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Holt Youth Project Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% & 10%
Equipment & fittings	- 20%
Computer & website	- 33% & 25%

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	222,555	69,735	292,290	69,568
Grants	124,187	3,667	127,854	172,909
Total 2022	<u>346,742</u>	<u>73,402</u>	<u>420,144</u>	<u>242,477</u>
<i>Total 2021</i>	<u>159,935</u>	<u>82,542</u>	<u>242,477</u>	

4. Income from charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
General funds	-	1,785	1,785	4,835
Achieving Confidence Training	-	49,733	49,733	55,627
PCP, Young carers & Men's group	14,000	1,153	15,153	13,761
Total 2022	<u>14,000</u>	<u>52,671</u>	<u>66,671</u>	<u>74,223</u>
<i>Total 2021</i>	<u>13,761</u>	<u>60,462</u>	<u>74,223</u>	

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Car park	-	1,270	1,270	1,920
Hire of facilities	-	2,302	2,302	1,845
Events	4,645	17,643	22,288	4,742
Total 2022	<u>4,645</u>	<u>21,215</u>	<u>25,860</u>	<u>8,507</u>
<i>Total 2021</i>	<u>1,845</u>	<u>6,662</u>	<u>8,507</u>	

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Investment income	711	711	157

7. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Other incoming resources	-	-	2,446

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	<i>Total 2021 £</i>
Achieving Confidence Training	16,816	64,052	80,868	69,637
PCP, Young carers & Men's group	158,159	34,709	192,868	156,144
Other	14,430	-	14,430	5,000
Total 2022	<u>189,405</u>	<u>98,761</u>	<u>288,166</u>	<u>230,781</u>
<i>Total 2021</i>	<u>154,592</u>	<u>76,189</u>	<u>230,781</u>	

Summary by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £	<i>Total 2021 £</i>
Achieving Confidence Training	56,875	2,314	21,679	80,868	69,637
PCP, Young carers & Men's group	121,982	6,762	64,124	192,868	156,144
Other	4,787	4,643	5,000	14,430	5,000
Total 2022	<u>183,644</u>	<u>13,719</u>	<u>90,803</u>	<u>288,166</u>	<u>230,781</u>
<i>Total 2021</i>	<u>157,092</u>	<u>10,606</u>	<u>63,083</u>	<u>230,781</u>	

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Other expenditure

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Fundraising events	11,025	11,025	4,617

10. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Achieving Confidence Training	63,868	17,000	80,868	69,637
PCP, Young carers & Men's group	152,227	40,641	192,868	156,144
Other	5,000	9,430	14,430	5,000
Total 2022	221,095	67,071	288,166	230,781
<i>Total 2021</i>	174,205	56,576	230,781	

HOLT YOUTH PROJECT LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Achieving Confidence Training 2022 £	PCP, Young Carers, & Men's Group 2022 £	Other 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	48,450	103,912	-	152,362	128,671
Positive Choices programme	-	25,080	-	25,080	17,994
Achieving Confidence Training programme	10,958	-	-	10,958	4,286
Young carers	-	7,162	-	7,162	3,555
Minibus rental	2,062	4,123	-	6,185	6,181
Food vouchers	-	-	5,000	5,000	5,000
Motor	1,080	3,559	-	4,639	3,332
Men's group	-	4,376	-	4,376	1,086
Printing, postage and stationery	733	1,727	-	2,460	1,454
Telephone and broadband	585	908	-	1,493	1,196
Training	-	1,380	-	1,380	1,450
Total 2022	63,868	152,227	5,000	221,095	174,205
<i>Total 2021</i>	<i>51,827</i>	<i>117,378</i>	<i>5,000</i>	<i>174,205</i>	

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10. Analysis of expenditure by activities (continued)

Analysis of support costs

	Achieving Confidence Training 2022 £	PCP, Young Carers, & Men's Group 2022 £	Other 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	8,425	18,070	4,787	31,282	28,421
Depreciation	2,314	6,762	4,643	13,719	10,606
Light and heat	1,978	4,242	-	6,220	3,298
Repairs and maintenance	963	4,441	-	5,404	5,780
Accountancy, legal and professional	1,376	3,143	-	4,519	3,328
Insurance	836	1,794	-	2,630	2,442
Office and computer	550	1,179	-	1,729	1,171
Rates	404	867	-	1,271	703
Advertising and promotional	110	47	-	157	145
Hotels, travel and subsistence	44	96	-	140	682
Total 2022	17,000	40,641	9,430	67,071	56,576
<i>Total 2021</i>	<i>17,810</i>	<i>38,766</i>	<i>-</i>	<i>56,576</i>	

11. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,425	1,638

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12. Staff costs

	2022	<i>2021</i>
	£	£
Wages and salaries	175,682	<i>145,726</i>
Social security costs	5,313	<i>8,928</i>
Contribution to defined contribution pension schemes	2,649	<i>2,438</i>
	183,644	<i>157,092</i>

The average number of persons employed by the charity during the year was as follows:

	2022	<i>2021</i>
	No.	No.
Staff	11	<i>9</i>

No employee received remuneration amounting to more than £60,000 in either year.

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 31 December 2022, no Trustee expenses have been incurred (*2021 - £NIL*).

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer & website £	Total £
Cost or valuation				
At 1 January 2022	256,942	15,825	13,253	286,020
Additions	66,600	42,749	1,010	110,359
Disposals	-	(715)	-	(715)
At 31 December 2022	323,542	57,859	14,263	395,664
Depreciation				
At 1 January 2022	53,787	2,725	10,922	67,434
Charge for the year	7,813	3,713	2,193	13,719
On disposals	-	(715)	-	(715)
At 31 December 2022	61,600	5,723	13,115	80,438
Net book value				
At 31 December 2022	261,942	52,136	1,148	315,226
At 31 December 2021	203,155	13,100	2,331	218,586

15. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	180	2,914
Other debtors	1,539	616
Prepayments and accrued income	7,508	3,083
	9,227	6,613

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

16. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	<i>£</i>
Trade creditors	1,992	<i>1,812</i>
Other taxation and social security	3,653	<i>1,850</i>
Other creditors	593	<i>-</i>
Accruals and deferred income	49,342	<i>20,908</i>
	55,580	<i>24,570</i>
	2022	<i>2021</i>
	£	<i>£</i>
Deferred income at 1 January 2022	14,441	<i>22,458</i>
Amounts released from previous periods	(14,441)	<i>(8,017)</i>
	-	<i>14,441</i>

17. Financial instruments

	2022	<i>2021</i>
	£	<i>£</i>
Financial assets		
Financial assets measured at fair value through income and expenditure	447,427	<i>301,476</i>

Financial assets measured at fair value through income and expenditure comprise of cash and cash equivalents.

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
Designated funds					
Designated Funds	218,506	-	-	(1,015)	217,491
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
The designated funds are equivalent to unrestricted fixed assets.					
General funds					
General Funds	222,537	147,999	(109,786)	1,015	261,765
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	441,043	147,999	(109,786)	-	479,256
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

18. Statement of funds (continued)

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Restricted funds					
National Lottery	46,730	70,207	(116,937)	-	-
Voluntary Norfolk	-	14,000	(14,000)	-	-
Holiday Activity and Food Programme	4,500	8,478	(9,478)	-	3,500
The Alan Boswell Charity Trust	3,600	-	(800)	-	2,800
NCF - Sir Norman Lamb Mental Health & Wellbeing Fund	-	5,000	(5,000)	-	-
High Rope Challenge Fund	-	1,399	(1,399)	-	-
41 Club Fund	-	3,246	(3,246)	-	-
Norfolk Superhero 2022	-	132,255	-	-	132,255
Rollo Armstrong Fund	-	12,000	(12,000)	-	-
Sinclair Fund	-	11,700	(3,900)	-	7,800
NNDC Arts & Culture Fund	2,500	-	(2,500)	-	-
NCF - Victory Housing Trust Community Fund	3,732	-	(896)	-	2,836
NCF - Norfolk Household Support Fund	-	5,000	(5,000)	-	-
Alan Boswell Group Charitable Trust	-	25,000	(417)	-	24,583
Crane Garden Buildings Fund	-	66,600	(3,330)	-	63,270
NCF - Your Big Idea	-	4,787	(4,787)	-	-
NCF - Norfolk Waveney Community Voice Fund	-	5,715	(5,715)	-	-
	61,062	365,387	(189,405)	-	237,044
Total of funds	502,105	513,386	(299,191)	-	716,300

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

18. Statement of funds (continued)

National Lottery

This fund relates to a grant received over 3 years to fund PCP activities.

Voluntary Norfolk

This fund relates to a Carers Matters grant for young carers.

Holiday Activity and Food Programme

This fund represents support for PCP holiday activities.

The Alan Boswell Charity Trust

This fund relates to a grant for the purchase of bicycles.

NCF - Sir Norman Lamb Mental Health & Wellbeing Fund

This fund relates to a grant for youth practitioner hours.

High Rope Challenge Fund

This fund represents fundraising to support Young Carers.

41 Club Fund

This fund represents fundraising to support Reboot group.

Norfolk Superhero 2022

This fund represents fundraising to support ACT Group.

Rollo Armstrong Fund

This fund represents ACT Group staffing.

Sinclair Fund

This fund represents sponsorship of ACT Group students.

NNDC Arts & Culture Fund

This funds Music for Film project for ACT.

NCF - Victory Housing Trust Community Fund

This fund relates to a grant for a bicycle shed.

NCF - Norfolk Household Support Fund

This fund represents food vouchers to families of Holt Youth Project students.

Alan Boswell Group Charitable Trust

This fund relates to a grant towards new kitchen.

Crane Garden Buildings Fund

This fund relates to the Pavilion building.

NCF - Your Big Idea

This fund represents support staff for Centre Manager.

NCF - Norfolk Waveney Community Voice Fund

This fund relates to generating data from conversations with participants.

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds					
Designated funds					
Designated Funds	214,191	-	-	4,315	218,506
General funds					
General Funds	153,544	154,114	(80,806)	(4,315)	222,537
Total Unrestricted funds	367,735	154,114	(80,806)	-	441,043
Restricted funds					
Restricted Funds - all funds	41,958	173,696	(154,592)	-	61,062
Total of funds	409,693	327,810	(235,398)	-	502,105

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

19. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	218,506	-	-	(1,015)	217,491
General funds	222,537	147,999	(109,786)	1,015	261,765
Restricted funds	61,062	365,387	(189,405)	-	237,044
	<u>502,105</u>	<u>513,386</u>	<u>(299,191)</u>	<u>-</u>	<u>716,300</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	214,191	-	-	4,315	218,506
General funds	153,544	154,114	(80,806)	(4,315)	222,537
Restricted funds	41,958	173,696	(154,592)	-	61,062
	<u>409,693</u>	<u>327,810</u>	<u>(235,398)</u>	<u>-</u>	<u>502,105</u>

HOLT YOUTH PROJECT LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	97,735	217,491	315,226
Current assets	139,309	317,345	456,654
Creditors due within one year	-	(55,580)	(55,580)
Total	237,044	479,256	716,300

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	11,832	206,754	218,586
Current assets	49,230	258,859	308,089
Creditors due within one year	-	(24,570)	(24,570)
Total	61,062	441,043	502,105

21. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,649 (2021 - £2,438). Contributions totalling £593 (2021 - £nil) were payable to the fund at the balance sheet date and are included in other creditors.

22. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 December 2022.