

Charity number:
1128730

NORTH NORFOLK MUSIC FESTIVAL

UNAUDITED FINANCIAL STATEMENTS
AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2024

NORTH NORFOLK MUSIC FESTIVAL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Mr Simon Rowland-Jones

Mr Barry Cheeseman

Mr Michael Holley

Charity registered number

1128730

Principal office

Pipers Croft

Friars Lane

Burnham Market

Kings Lynn

PE31 8JA

Accountants

Larking Gowen LLP

Summerhill House

1 Sculthorpe Road

Fakenham

Norfolk

NR21 9HA

NORTH NORFOLK MUSIC FESTIVAL

TRUSTEES' ANNUAL REPORT continued FOR THE YEAR ENDED 31 OCTOBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was established by a Declaration of Trust dated 17 March 2009 and was entered on the Central Register of Charities under Number 1128730 on 23 March 2009.

The Trustees serving during the year ended 31 October 2024, were as follows:

Mr Simon Rowland-Jones
Mr Barry Cheeseman
Mr Michael Holley

New Trustees, if required, are recruited informally on the basis of their related experience and their interest in the work of the Charity. Nominations are approved and appointed by the other Trustees and briefed accordingly.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to advance, encourage, develop and maintain public education, in appreciation and involvement in classical music, by promoting a festival of public concerts for public benefit. Furthermore, the Charity seeks to advance arts, especially classical music, by the provision of a public festival of music and lectures in North Norfolk.

ACHIEVEMENTS AND PERFORMANCE

The 2024 Festival ran for eight days and as in the previous year we kept to our new format for the 19th North Norfolk Music Festival, i.e. eight full days, five of which had two concerts, making thirteen concerts in all. This attendance for each concert was excellent and once again left us in a strong financial position for the coming years.

A group of 25 people attended the Festival as a tour organised by Kirker Holidays, which gives publicity for the Festival and the area nationwide.

As well as the summer festival we have mounted our fourth Winter Series at Wells Maltings, five concerts taking place between November 2023 and April 2024. The majority of these concerts were to provide encouragement and opportunities to talented young artists, who all receive full professional fees. In this category we were able to put on one concert in London, a recital for the talented young double-bass player, Levi Andreassen, at the 1901 Arts Club in Waterloo.

We donated £3,200 to the Church of Our Lady St Mary for the use of the church. Furthermore, the Church earned increased additional revenue from the hire of cushions as they doubled the cushion hire fee from 50p to £1! The audience did not seem to object. The combined total represents the largest source of outside income for the church, making NNMF the church's most valued donor.

The 20th Festival will take place between 6-16 August 2025, both dates inclusive. This will be a day longer than in the last few years to mark the special celebration of our 20th NNMF and include as many of our favourite artists from the last twenty years as possible.

Looking beyond this we are planning to move all activities to Wells Maltings in order to simplify operations. It is hoped that this will boost the local economy in Wells-next-the-Sea. NNMF has gone from strength to strength over each passing year, but after twenty such

NORTH NORFOLK MUSIC FESTIVAL

TRUSTEES' ANNUAL REPORT continued FOR THE YEAR ENDED 31 OCTOBER 2024

years the effort of organising an event on this scale is taking its toll. In addition to planning and organising the concerts, we have to deal with many other things: the bar, the marquee, the catering, the toilets, the chairs, the licensing, the piano, the stage and lighting, and the biggest responsibility of all, accommodating and feeding (and watering!) so many musicians and their families. All the original volunteers are still with us but, like us, are 20 years older. We have no intention of terminating the Festival, quite the opposite in fact, and the changes we are making are to ensure that it will continue for as many years as possible.

FINANCIAL REVIEW AND RESERVES

The Receipts and Payments Account of the Charity is set out on page 1.

Total receipts for the year were £97,132 (2023: £98,354) and total expenditure was £88,262 (2023: £94,769), meaning that net receipts were £8,870 (2023: £3,585).

As at 31 October 2024 unrestricted funds were £66,960 (2023: £58,090).

RISK MANAGEMENT

The Trustees regularly review the main risks that may impact the Charity and implement action and safeguards to mitigate those risks where necessary.

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

TRUSTEES' STATEMENT

This report was approved by the Trustees on 29 April 2025 and signed on their behalf by:



Mr S Rowland-Jones
Trustees



Mr B Cheeseman
Trustee

**NORTH NORFOLK MUSIC FESTIVAL
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Unrestricted Funds 2024		Unrestricted Funds 2023	
	£	£	£	£
Concerts				
Ticket Sales		57,732		55,634
Artists' fees	47,194		50,299	
Other concert expenses	<u>26,354</u>		<u>32,782</u>	
		(73,548)		(83,081)
		<u>(15,816)</u>		<u>(27,447)</u>
Other Receipts				
Friends' subscriptions & donations	22,147		23,453	
Other concert income	12,615		12,581	
Gift aid	<u>4,638</u>		<u>6,686</u>	
		39,400		42,720
Payments				
Marketing	2,010		4,233	
Administration	8,084		5,751	
Charitable donations	3,200		-	
Sundries	328		600	
PayPal charges	<u>1,092</u>		<u>1,104</u>	
		(14,714)		(11,688)
Net receipts for the year		<u><u>8,870</u></u>		<u><u>3,585</u></u>
 Cash at bank 1 November 2023		58,090		54,505
Net receipts for the year		8,870		3,585
Cash at bank 31 October 2024		<u><u>66,960</u></u>		<u><u>58,090</u></u>

NORTH NORFOLK MUSIC FESTIVAL

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 OCTOBER 2024

	Unrestricted Funds 2024		Unrestricted Funds 2023	
	£	£	£	£
CURRENT ASSETS				
Cash at bank	66,079		56,978	
PayPal	881		1,112	
	<hr/>		<hr/>	
	66,960		58,090	
	<hr/>		<hr/>	
FUNDS				
Unrestricted reserves	66,960		58,090	
	<hr/>		<hr/>	

The charity had no other material assets or liabilities at 31 October 2024 or 31 October 2023.

These accounts were approved and authorised for issue by the Trustees and were signed on their behalf by:

Simon Rowland-Jones

Mr S Rowland-Jones
Trustee

B B Cheeseman

Mr B Cheeseman
Trustee

Date: *29th April 2025*

NORTH NORFOLK MUSIC FESTIVAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2024

1 General notes

Basis of accounting:

The accounts have been prepared on a receipts and payments basis. Accordingly no account is taken of amounts payable or receivable at the period end.

2 Transactions with Trustees

The Charity does not have any employees.

Mr S Rowland-Jones, a Trustee, charged the Charity £nil for programme, website and administration work, as well as a recital (2023: £3,900)

Mr B Cheeseman, a Trustee, charged the Charity £3,500 for the use of his own home as accommodation and administration (2023:nil).

3 Other disclosure issues

The Charity has not given any guarantees charged or received a loan secured on any of its assets, or has at the year end any contingent liabilities. The Charity does not receive grants as a material part of its income.

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES ON THE UNAUDITED ACCOUNTS OF NORTH NORFOLK MUSIC FESTIVAL

I report to the trustees on the examination of the accounts of the Charity for the year ended 31 October 2024 which are set out on pages 1 to 3.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

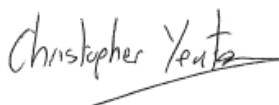
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Yeates FCA DChA

LARKING GOWEN LLP
CHARTERED ACCOUNTANTS
SUMMERHILL HOUSE
SCULTHORPE
FAKENHAM
NR21 9HA

Dated: 29 April 2025