

Charity number:
1128730

NORTH NORFOLK MUSIC FESTIVAL

UNAUDITED FINANCIAL STATEMENTS
AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2022

NORTH NORFOLK MUSIC FESTIVAL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 OCTOBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Mr Simon Rowland-Jones

Mr Barry Cheeseman

Mr Michael Holley

Charity registered number

1128730

Principal office

Pipers Croft

Friars Lane

Burnham Market

Kings Lynn

PE31 8JA

Accountants

Larking Gowen LLP

Summerhill House

1 Sculthorpe Road

Fakenham

Norfolk

NR21 9HA

NORTH NORFOLK MUSIC FESTIVAL

TRUSTEES' ANNUAL REPORT continued FOR THE YEAR ENDED 31 OCTOBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was established by a Declaration of Trust dated 17 March 2009 and was entered on the Central Register of Charities under Number 1128730 on 23 March 2009.

The Trustees serving during the year ended 31 October 2022, were as follows:

Mr Simon Rowland-Jones
Mr Barry Cheeseman
Mr Michael Holley

New Trustees, if required, are recruited informally on the basis of their related experience and their interest in the work of the Charity. Nominations are approved and appointed by the other Trustees and briefed accordingly.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to advance, encourage, develop and maintain public education, in appreciation and involvement in classical music, by promoting a festival of public concerts for public benefit. Furthermore, the Charity seeks to advance arts, especially classical music, by the provision of a public festival of music and lectures in North Norfolk.

ACHIEVEMENTS AND PERFORMANCE

The 2022 Festival ran for one week and twelve concerts were given. There was a concert every evening and on four days there was an afternoon concert at 4pm in addition to the nightly concert at 7pm.

Shortening the length of The Festival has several benefits – attendance at each concert was higher than usual and our ageing team of volunteers found it much easier. It also encouraged the audience to attend more performances over a shorter period, which added an exciting of sense of enjoyment and buzz to all the concerts.

This year the Vicar of St Mary's and the volunteers and Church Wardens took full responsibility for the layout in the church. This was done mainly to control the capacity, but an added benefit was that the church looked very well organised and orderly which added to the sense of occasion every night.

Despite the shorter duration, we were still able to donate £3,000 to St Mary's. Furthermore, the Church earned increased additional revenue from the hire of cushions as they doubled the cushion hire fee from 50p to £1! The audience did not seem to object. The combined total represents the largest source of outside income for the church, making NNMF the church's most valued donor.

The Festival got off to a wonderful start with a concert marking the 150th anniversary of the birth of Ralph Vaughan Williams and set the artistic bench mark for the next eleven concerts. We were also particularly happy to be able to bring pianist Alim Beisembayev, the winner of the 2021 Leeds International Piano Competition, to NNMF so soon after making such an impact on the musical world.

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The healthy financial position of NNMF permitted us to put on a couple of concerts for young singers, Ted Black and James Atkinson are right who right at the very beginning of their careers. One of them was flying to Vienna the very next day to join The Young Artist Programme at the Vienna State Opera. This is in keeping with our mission of promoting young musicians as much as possible. We were able to welcome the Echea Quartet back to South Creake – this quartet had enjoyed a long residency in the village at the start of the second lockdown in Covid.

As in previous years, we were pleased to welcome back 24 Kirker Holidays clients whose presence not only is a welcome contribution to box office receipts but benefits the whole region of North Norfolk as they stay for 5 nights in a local hotel and travel around using the services of a local coach company visiting a number of stately homes.

Finally, our winter season at The Maltings Wells continued with ever increasing audiences. These concerts focus on emerging musicians, and we welcomed some of today's most promising young pianists, quartets and singers. Fees for these eight concerts totalled £10,800 and brought high quality music to the area in what is otherwise musically a very quiet period during the year. Plans to present a further five concerts in 23/24 winter season are already well under way.

FINANCIAL REVIEW AND RESERVES

The Receipts and Payments Account of the Charity is set out on page 1.

Total receipts for the year were £99,873 (2021: £84,053) and total expenditure was £91,742 (2021: £77,932), meaning that net receipts were £8,131 (2021: £6,120).

As at 31 October 2022 unrestricted funds were £54,505 (2021: £46,374).

RISK MANAGEMENT


The Trustees regularly review the main risks that may impact the Charity and implement action and safeguards to mitigate those risks where necessary.

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

TRUSTEES' STATEMENT

This report was approved by the Trustees on 15 June 2023 and signed on their behalf by:


Mr S Rowland-Jones
Trustees


Mr B Cheeseman
Trustee

NORTH NORFOLK MUSIC FESTIVAL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2022

	Unrestricted Funds 2022		Unrestricted Funds 2021	
	£	£	£	£
Concerts				
Ticket Sales		50,971		52,387
Artists' fees	46,272		46,134	
Other concert expenses	<u>35,122</u>		<u>23,520</u>	
		(81,394)		(69,654)
		<u>(30,423)</u>		<u>(17,267)</u>
Other Receipts				
Friends' subscriptions & donations	35,620		25,008	
Other concert income	8,757		2,838	
Gift aid	<u>4,525</u>		<u>3,820</u>	
		48,902		31,666
Payments				
Marketing	1,241		1,993	
Administration	6,853		4,652	
Charitable donations	100		1,000	
Sundries	1,145		61	
PayPal charges	<u>1,009</u>		<u>573</u>	
		(10,348)		(8,279)
Net receipts/(payments) for the year		<u><u>8,131</u></u>		<u><u>6,120</u></u>
 Cash at bank 1 November 2021		46,374		40,254
Net receipts/(payments) for the year		8,131		6,120
Cash at bank 31 October 2022		<u><u>54,505</u></u>		<u><u>46,374</u></u>

NORTH NORFOLK MUSIC FESTIVAL

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 OCTOBER 2022

	Unrestricted Funds 2022		Unrestricted Funds 2021	
	£	£	£	£
CURRENT ASSETS				
Cash at bank	54,120		41,683	
PayPal	385		4,691	
		<u>54,505</u>		<u>46,374</u>
		<u><u>54,505</u></u>		<u><u>46,374</u></u>
FUNDS				
Unrestricted reserves		54,505		46,374
		<u><u>54,505</u></u>		<u><u>46,374</u></u>

These accounts were approved and authorised for issue by the Trustees and were signed on their behalf by:

Simon Rowland Jones
Mr S Rowland-Jones
Trustee

Date: 16 June 2023

B B Cheeseman
Mr B Cheeseman
Trustee

16.6.23

NORTH NORFOLK MUSIC FESTIVAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

1 General notes

Basis of accounting:

The accounts have been prepared on a receipts and payments basis. Accordingly no account is taken of amounts payable or receivable at the period end.

2 Transactions with Trustees

The Charity does not have any employees.

Mr B Cheeseman, Trustee, charged the Charity £3,000 for the use of his own home as accommodation and administration (2021: £Nil).

Mr S Rowland-Jones, Trustee, charged the Charity £nil in respect of festival performances and masterclasses (2021: £3,450).

During the year £nil was reimbursed to Trustees in respect of Trustees' expenses (2021: £NIL).

3 Other disclosure issues

The Charity has not given any guarantees charged or received a loan secured on any of its assets, or has at the year end any contingent liabilities. The Charity does not receive grants as a material part of its income.

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES ON THE UNAUDITED ACCOUNTS OF NORTH NORFOLK MUSIC FESTIVAL

I report to the trustees on the examination of the accounts of the Charity for the year ended 31 October 2022 which are set out on pages 1 to 3.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Yeates FCA DChA

LARKING GOWEN LLP
CHARTERED ACCOUNTANTS
SUMMERHILL HOUSE
SCULTHORPE
FAKENHAM
NR21 9HA

Dated: 19 June 2023