

Charity number:
1128730

NORTH NORFOLK MUSIC FESTIVAL

UNAUDITED FINANCIAL STATEMENTS
AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021

NORTH NORFOLK MUSIC FESTIVAL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 OCTOBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Mr Simon Rowland-Jones

Mr Barry Cheeseman

Mr Michael Holley

Charity registered number

1128730

Principal office

Pipers Croft

Friars Lane

Burnham Market

Kings Lynn

PE31 8JA

Accountants

Larking Gowen LLP

Summerhill House

1 Sculthorpe Road

Fakenham

Norfolk

NR21 9HA

NORTH NORFOLK MUSIC FESTIVAL

TRUSTEES' ANNUAL REPORT continued FOR THE YEAR ENDED 31 OCTOBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was established by a Declaration of Trust dated 17 March 2009 and was entered on the Central Register of Charities under Number 1128730 on 23 March 2009.

The Trustees serving during the year ended 31 October 2021, were as follows:

Mr Simon Rowland-Jones
Mr Barry Cheeseman
Mr Michael Holley

New Trustees, if required, are recruited informally on the basis of their related experience and their interest in the work of the Charity. Nominations are approved and appointed by the other Trustees and briefed accordingly.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to advance, encourage, develop and maintain public education, in appreciation and involvement in classical music, by promoting a festival of public concerts for public benefit. Furthermore, the Charity seeks to advance arts, especially classical music, by the provision of a public festival of music and lectures in North Norfolk.

ACHIEVEMENTS AND PERFORMANCE

After missing out with the full festival in 2020, the 16th NNMF returned with a busy concert schedule of no less than 19 concerts given between 10 - 21 August 2021- both dates inclusive. There were two concerts on most days and three concerts on two days. The Festival was preceded with three days of masterclasses, for string quartet and pianists. The young artists taking part in the masterclasses, two of which were open to the public for a charge of £5, performed in three concerts given as part of the main Festival. In keeping with our mission statement, the quartet and the pianists, all very young artists, received fees totalling £9,630.

This year's NNMF was, in effect, a return to the original plan for the Festival - the only things missing were the pre-concert Festival suppers and a full bar in the interval. The intervals were shorter and social mingling was discouraged at the request of the Vicar.

By the time the Festival began there was a more relaxed approach to concert going, with restrictions, whilst still in place, greatly relaxed. The capacity at St Mary's was 170 but permission was granted for the audience at busier concerts to be seated in the chancel, adding a further 30 seats as a reduced price. This worked very well and so we are happy to announce that not a single booking was lost because of the reduced capacity. Many people who had purchased tickets did not in the end attend so we were able to sell some tickets twice over as no refunds were permitted unless in exceptional circumstances

The total box office revenue was £52,387.

A payment for the use of St Mary's of £3,600 was made.

Although many regulars did not attend the concerts, audiences were good with several concerts close to capacity as they were replaced by a new audience mostly made up of holidaymakers. North Norfolk was extremely busy this year for obvious reasons.

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The Festival was disrupted several times because of late changes to the artists caused by many musicians either testing positive for covid or needing to self-isolate. All such changes were at very short notice, which in turn required the directors to re-plan programmes as well as dealing with replacement musicians. Fortunately, we were able to deal with each of the changes efficiently without losing our artistic values, so that, in the end, no concerts were cancelled.

Although, due to the restrictions, the Festival did not have such a vibrant social atmosphere as usual, we felt that NNMF was firmly back on track after the forced hiatus in 2020 and we are eagerly anticipating the 2022 Festival.

The audience expressed gratitude that the Directors had worked so hard to provide a programme of concerts during 2021 as well as introducing a new winter series at The Maltings, Wells-next-the-Sea. This has paid off in terms of donations and extra support, especially from The Friends of NNMF. The Festival's financial situation benefited hugely from a donation by a City investment company; one of the partners lives locally and they have already donated again for 2022.

We were pleased that we received a group of guests from Kirker Holidays who were determined to travel at the first opportunity. Their contribution to the Box Office is always welcome.

FINANCIAL REVIEW AND RESERVES

The Receipts and Payments Account of the Charity is set out on page 1.

Total receipts for the year were £84,053 (2020 £35,159). Unrestricted reserves at the year-end amounted to £46,374 (2020 £40,254).

As at 31 October 2021 the Charity had total funds of £46,374 (2020 £40,254). All were unrestricted funds. There is no formal reserves policy in place.

RISK MANAGEMENT

The Trustees regularly review the main risks that may impact the Charity and implement action and safeguards to mitigate those risks where necessary.


PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

TRUSTEES' STATEMENT

This report was approved by the Trustees on 8 March 22 and signed on their behalf by:


Mr S Rowland-Jones
Trustees


Mr B Cheeseman
Trustee

NORTH NORFOLK MUSIC FESTIVAL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2021

	Unrestricted Funds 2021		Unrestricted Funds 2020	
	£	£	£	£
Concerts				
Ticket Sales		52,387		9,250
Artists' fees	46,134		7,607	
Other concert expenses	<u>23,520</u>		<u>5,820</u>	
		(69,654)		(13,427)
		<u>(17,267)</u>		<u>(4,177)</u>
Other Receipts				
Friends' subscriptions & donations	25,008		21,739	
Other concert income	2,838		88	
Gift aid	3,820		3,880	
Insurance refund	<u>-</u>		<u>202</u>	
		31,666		25,909
Payments				
Marketing	1,993		2,725	
Administration	4,652		4,738	
Charitable donations	1,000		-	
Sundries	634		386	
Refunds	<u>-</u>		<u>2,782</u>	
		(8,279)		(10,631)
Net receipts/(payments) for the year		<u><u>6,120</u></u>		<u><u>11,101</u></u>
 Cash at bank 1 November 2020		40,254		29,153
Net receipts/(payments) for the year		6,120		11,101
Cash at bank 31 October 2021		<u><u>46,374</u></u>		<u><u>40,254</u></u>

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31 OCTOBER 2021

	Unrestricted Funds 2021		Unrestricted Funds 2020	
	£	£	£	£
CURRENT ASSETS				
Cash at bank	41,683		40,254	
PayPal	4,691		-	
		46,374		40,254
FUNDS				
Unrestricted reserves		46,374		40,254

These accounts were approved and authorised for issue by the Trustees and were signed on their behalf by:

S. Rowland Jones
Mr S Rowland-Jones
Trustee

B. J. Cheeseman
Mr B Cheeseman
Trustee

Date: *8 March '22*

NORTH NORFOLK MUSIC FESTIVAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

1 General notes

Basis of accounting:

The accounts have been prepared on a receipts and payments basis. Accordingly no account is taken of amounts payable or receivable at the period end.

2 Transactions with Trustees

The Charity does not have any employees.

During the year ended 31 October 2021 the following transactions occurred:

Mr S Rowland-Jones, Trustee, charged the Charity £3,450 in respect of festival performances and masterclasses (2020: £nil).

Mr B Cheeseman, Trustee, charged the Charity £nil for the use of his own home as accommodation and concert preparation (2020: £3,000).

During the year £nil was reimbursed to Trustees in respect of Trustees' expenses (2020: £NIL).

3 Other disclosure issues

The Charity has not given any guarantees charged or received a loan secured on any of its assets, or has at the year end any contingent liabilities. The Charity does not receive grants as a material part of its income.

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES ON THE UNAUDITED ACCOUNTS OF NORTH NORFOLK MUSIC FESTIVAL

I report to the trustees on the examination of the accounts of the Charity for the year ended 31 October 2021 which are set out on pages 1 to 3.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Yeates FCA DChA

LARKING GOWEN LLP
CHARTERED ACCOUNTANTS
SUMMERHILL HOUSE
SCULTHORPE
FAKENHAM
NR21 9HA

Dated: 10 March 2022