

Charity number:
1128730

NORTH NORFOLK MUSIC FESTIVAL

**UNAUDITED TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

NORTH NORFOLK MUSIC FESTIVAL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 OCTOBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Mr Simon Rowland-Jones
Mr Barry Cheeseman
Mr Michael Holley

Charity registered number
1128730

Principal office

Pipers Croft
Friars Lane
Burnham Market
Kings Lynn
PE31 8JA

Accountants

Larking Gowen LLP
Summerhill House
1 Sculthorpe Road
Fakenham
Norfolk
NR21 9HA

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TRUSTEES' ANNUAL REPORT continued FOR THE YEAR ENDED 31 OCTOBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was established by a Declaration of Trust dated 17 March 2009 and was entered on the Central Register of Charities under Number 1128730 on 23 March 2009.

The Trustees serving during the year ended 31 October 2020, were as follows:

Mr Simon Rowland-Jones
Mr Barry Cheeseman
Mr Michael Holley

New Trustees, if required, are recruited informally on the basis of their related experience and their interest in the work of the Charity. Nominations are approved and appointed by the other Trustees and briefed accordingly.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to advance, encourage, develop and maintain public education, in appreciation and involvement in classical music, by promoting a festival of public concerts for public benefit. Furthermore, the Charity seeks to advance arts, especially classical music, by the provision of a public festival of music and lectures in North Norfolk.

ACHIEVEMENTS AND PERFORMANCE

The 2020 Festival was cancelled owing to restrictions. Constantly changing rules and regulations made it impossible to carry out plans. Artists and providers of services related to the Festival were notified in good time, with one exception, the 2020 festive brochure, which had been designed and printed before the pandemic took hold. The Trustees took good care to control expenditure and so financial losses were kept to £2,269 representing brochure printing and design costs. As sales had gone online for a brief period a few bookings had been made, amounting to £620. All ticket monies were automatically refunded.

Many friends had already paid their subscriptions and made their donations, amounting to a total of £17,302 by the time the decision was taken to cancel the Festival. Everyone was informed in writing and the great majority wanted us to retain their money to carry over to the following year (2021), although two big donors did ask for their contributions to be returned but pledged to donate for 2021. This amounted to £2,000 in total.

This generosity, together with the healthy balance we had accrued from the previous Festival in 2019, meant that our financial position at the end of 2020 was secure and left us in an advantageous position to put on more concerts as well as the normal Festival in August 2021.

In a determined effort to keep the Festival at the forefront of supporters' minds we planned a series of extra ad hoc concerts which were greatly appreciated by audience and musicians alike. All received good fees made up from the ticket revenue and donations.

Two concerts in August 2020 at St Margaret's, Burnham Norton, given in the open air in the churchyard provided some much-needed live music. Four more sell out concerts were given inside St Mary's, South Creake in September with strictly limited socially distanced audiences.

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Finally, the year ended with two concerts given in the Maltings, Wells-next-the-Sea, again with all revenue being passed on to the musicians. The Festival was able to pay for the modest hire charges from existing funds.

Three further concerts were planned for November one of which was postponed until January 2021 but in the event, all three concerts had to be cancelled.

The Festival was able to assist the very promising young Echea String Quartet to make a prolonged stay in Norfolk, a period of preparation and study under the supervision of Simon Rowland-Jones, culminating in a full-length recorded concert that was circulated online to our Friends and followers and as a result produced an income of £1,800. We were able to use these funds to cover the cost of the quartet's accommodation at the Yorke Trust, as well as pay them a small fee. We are grateful to The Yorke Trust for their part in making this possible by providing the accommodation at a much-reduced rent.

So, despite the disappointment of a cancelled Festival in 2020, we are looking forward with renewed optimism to 2021 and have planned a programme accordingly. Our idea is to have two concerts every day at 3pm and 6pm to last maximum of 90 minutes with no interval. This will allow us to be a flexible and will mean that NNMF might have a different atmosphere next time but the artistic levels as well as the comfort and safety of the audience and musicians will not be compromised.

FINANCIAL REVIEW AND RESERVES

The Receipts and Payments Account of the Charity is set out on page 1.

Total receipts for the year were £35,159 (2019 £91,591). Unrestricted reserves at the year-end amounted to £40,254 (2019 £29,153).

As at 31 October 2020 the Charity had total funds of £40,254 (2019 £29,153). All were unrestricted funds. There is no formal reserves policy in place.

RISK MANAGEMENT

The Trustees regularly review the main risks that may impact the Charity and implement action and safeguards to mitigate those risks where necessary.

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

TRUSTEES' STATEMENT

This report was approved by the Trustees on 18 Feb '21 and signed on their behalf by:

S. Rowland Jones
Mr S Rowland-Jones
Trustees

B. Cheeseman
Mr B Cheeseman
Trustee

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2020

	Unrestricted Funds 2020		Unrestricted Funds 2019	
	£	£	£	£
Concerts				
Ticket Sales		9,250		54,306
Artists' fees	7,607		39,443	
Other concert expenses	<u>5,820</u>		<u>30,208</u>	
		(13,427)		(69,651)
		<u>(4,177)</u>		<u>(15,345)</u>
Other Receipts				
Friends' subscriptions & donations	21,739		19,332	
Other concert income	88		15,093	
Gift aid	3,880		2,794	
Insurance refund	<u>202</u>		<u>-</u>	
		25,909		37,219
Payments				
Marketing	2,725		3,653	
Administration	4,738		6,852	
Sundries	386		621	
Refunds	<u>2,782</u>		<u>-</u>	
		(10,631)		(11,126)
Net receipts/(payments) for the year		<u><u>11,101</u></u>		<u><u>10,748</u></u>
 Cash at bank 1 November 2019		29,153		18,405
Net receipts/(payments) for the year		11,101		10,748
Cash at bank 31 October 2020		<u><u>40,254</u></u>		<u><u>29,153</u></u>

NORTH NORFOLK MUSIC FESTIVAL

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 OCTOBER 2020

	Unrestricted Funds 2020		Unrestricted Funds 2019	
	£	£	£	£
CURRENT ASSETS				
Cash at bank	40,254		29,153	
		40,254		29,153
FUNDS				
Unrestricted reserves		40,254		29,153

We approve these accounts and confirm that we have made available all relevant records and information for their preparation. Signed on behalf of the trustees.

S. Rowland Jones

Mr S Rowland-Jones
Trustee

B. J. Cheeseman

Mr B Cheeseman
Trustee

Date: 18 Feb. 2021

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

1 General notes

Basis of accounting:

The accounts have been prepared on a receipts and payments basis. Accordingly no account is taken of amounts payable or receivable at the period end.

2 Transactions with Trustees

The Charity does not have any employees.

During the year ended 31 October 2020 the following transactions occurred:

Mr S Rowland-Jones, Trustee, charged the Charity £nil in respect of festival performances and masterclasses (2019: £4,500).

Mr B Cheeseman, Trustee, charged the Charity £3,000 for the use of his own home as accommodation and concert preparation (2019: £nil).

During the year £NIL was reimbursed to trustees in respect of trustees' expenses (2019: £NIL).

3 Other disclosure issues

The Charity has not given any guarantees charged or received a loan secured on any of its assets, or has at the year end any contingent liabilities. The Charity does not receive grants as a material part of its income.

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES ON THE UNAUDITED ACCOUNTS OF NORTH NORFOLK MUSIC FESTIVAL

I report to the trustees on the examination of the accounts of the Charity for the year ended 31 October 2020 which are set out on pages 1 to 3.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MHA Larking Gowen

Christopher Yeates FCA DChA

LARKING GOWEN LLP
CHARTERED ACCOUNTANTS
SUMMERHILL HOUSE
SCULTHORPE
FAKENHAM
NR21 9HA

Dated: 18 February 2021