



St. Mary's Church
C h i d d i n g f o l d

FINANCIAL STATEMENTS

AT 31 DECEMBER 2023

*To know Christ better,
to make Christ better known*

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S CHIDDINGFOLD

TREASURER'S REPORT - 2023

In my 2022 Treasurer's Report I said that the year had been 'challenging economically'. Now, a year later when a deficit (ie an excess of expenditure over income) of £9,157 has occurred I am disappointed to have to report that, for a number of reasons, St Mary's has continued to suffer the effects of the general economic climate. In summary, it is clear that almost all the income streams fell by a few percentage points and, despite the efforts that were made to control the expenditure, of necessity, several of the expense items increased. Two major consequences of this were that, towards the end of the year, the PCC was obliged to conclude that (i) there were insufficient funds available to meet the full amount requested by the Diocese for Parish Share ie £95,357 and (ii) the budget for Outreach Giving and Support Funding to external charitable organisations would have to be restricted to just £2,500.

More positively I am pleased to report that, following receipt of some generous grants from The Friends of St Marys, The Community Foundation for Surrey and Chiddingfold Parish Council, the PCC was able to commission some much needed repair work to eight of the barrel gravels in the churchyard. In due course it is hoped that others will be attended to but those which have been done now are definitely very much improved and the PCC has expressed its gratitude to each of the organisations concerned for the assistance they provided.

Another encouraging item is that the receipts from the Donations Card Reader (located adjacent to the church door) increased significantly from a weekly average in 2022 of £25 to approximately £65 in 2023. This almost certainly reflects the national trend away from cash and, consequently, the PCC decided that, for an experimental period at the beginning of 2024, the default amount would be increased from £5.00 to £10.00. As I write this report (in February) the experiment is still in train so the results are not yet available but, in due course, it will be interesting to determine what effect, if any, the change has on the weekly total.

One of the factors which contributed to the deficit in 2023 was that the income from Fundraising Activities declined because of the lack of volunteers to lead and co-ordinate them. The PCC is hoping that this will be addressed in the coming year and, meanwhile, every effort is being made to ensure that a range of events occurs in 2024. One such is a Stewardship Campaign in the Spring to raise awareness of the church's financial position, both within the membership and across the Parish.

Throughout the year careful attention was given to every aspect of the expenditure and consequently I am pleased to report that, apart from the cost of the barrel grave repairs which as I have mentioned already were fully funded from some generous grants, the total of the Resources Expended was almost 2% lower than in 2022. That said, a few of the individual line items increased significantly. For example, both the Utilities and Office Administration costs nearly tripled but one that the PCC was especially pleased to authorise was the appointment in the autumn, on a part time basis, of Philippa Fraison to the role of Youth & Children's worker. The PCC remains very committed to this aspect of the church's ministry as it recognises that today's children are tomorrow's church members.

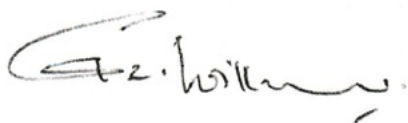
Towards the end of the year it became necessary to withdraw some of the Reserves in order to meet the day to day expenditure but the PCC's previously stated policy; to retain a Designated Emergency Reserve Fund of £25,000 within the CBF Deposit Account; was maintained together with certain other

nominal amounts that have been set aside for various designated costs. Overall therefore, St Mary's remains solvent despite having sustained a deficit in 2023 but it is clear that, in order to redress the situation and maintain a healthy financial position, further steps need to be taken to increase the Incoming Resources.

On a personal front I must advise that, although it has been a great honour to serve as the Treasurer of St Mary's for the last two years (and Assistant Treasurer to Gilly van Oppen for two years and Mike Jones for four) I have decided that the time has now come for me to step down in favour of a younger and more energetic person. Consequently, I have indicated to the PCC that I shall cease to be the Treasurer of St Mary's with effect from Sunday 28th April 2024 ie the date of the Annual Parish Church Meeting.

I should like to place on record my thanks to Rector Rachel for the confidence she has placed in me whilst I have been the Treasurer and, at the same time, to thank Gilly van Oppen who, having stood down from being the Treasurer after preparing the 2021 Accounts, kindly agreed to continue as the Bookkeeper when I took over at the beginning of 2022. I said last year that, without Gilly's widespread knowledge of the village and dedicated commitment to ensuring accuracy in everything related to the accounting function, I most definitely would not have been able to take on the Treasurer's role and I have no hesitation at all in repeating those words now. Throughout 2023, Gilly has remained an invaluable part of the Treasury Team, often working late into the night to ensure that payments are made and the records maintained. Thank you very much Gilly for all your hard work.

Finally, I am delighted to confirm that, once again, Tony Kelly FCA has agreed to act as the Independent Examiner of the Accounts and all the supporting documentation. The PCC has acknowledged its gratitude to him.



Gerald Williams
Treasurer, Chiddingfold PCC
Stmarystreasuryteam@gmail.com

Bankers:
Lloyds Bank PLC
49 High Street
Godalming
Surrey GU7 1AT

Independent Examiner:
Mr A Kelly FCA
Maple House
2 Woodberry Close
Chiddingfold
Surrey GU8 4SF

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S CHIDDINGFOLD

INDEPENDENT EXAMINER'S REPORT

This report on the Accounts of the PCC for the year ended 31 December 2023, is in respect of an examination carried out under Regulation 3 (3) of the church Accounting Regulations 1997 to 2001 ("the Regulations") and s.43 of the Charities Act 1993 ("the Act")

Respective responsibilities of the PCC and the Examiner:

As the members of the PCC, you are responsible for the preparation of the Accounts; you consider that the audit requirement of Regulation 3 (3) and s.43 (2) of the Act do not apply. It is my responsibility to issue this report in accordance with the terms of Regulation 25.

Basis of this Report:

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43 (7) (b) of the Act to be found in the Church Guidance 2001 edition issued by the Finance Division of the Archbishop's Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the Accounts with those records. It also includes considering any unusual items or disclosures in the Accounts and seeking explanations from you, as Trustees, concerning any such matters. The procedures taken do not include all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement:

In connection with my examination, no matter has come to my attention:

- (1) which gives me cause to believe that, in any material respect, the requirements (a) to keep accounting records in accordance with section 41 of the Act and (b) to prepare Accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Maple House
2 Woodberry Close
Chiddingfold
Surrey GU8 4SF



A Kelly FCA
Chartered Accountant
Independent Examiner

5/3/24

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S CHIDDINGFOLD

BALANCE SHEET AS AT 31 DECEMBER 2023

	<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>
	£	£	£	£
FIXED ASSETS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CURRENT ASSETS				
CASH AND BANK BALANCES (Note 1)	9,628		21,914	
CBF DEPOSIT ACCOUNTS	37,680		46,168	
CBF INVESTMENT FUND	1,469		1,392	
MAGAZINE ACCOUNT	2,528		3,409	
DEBTORS (Note 2)	4,616		5,000	
LESS CREDITORS (Note 3)	<u>-2,114</u>	<u>53,807</u>	<u>-16,195</u>	<u>61,688</u>
TOTAL NET ASSETS		53,807		61,688
REPRESENTED BY				
UNRESTRICTED FUNDS	41,372		50,529	
RESTRICTED FUNDS	<u>12,435</u>	<u>53,807</u>	<u>11,159</u>	<u>61,688</u>
TOTAL FUNDS		53,807		61,688

STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDING 31 DECEMBER 2023

	<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>
	£	£	£	£
UNRESTRICTED FUNDS				
GENERAL FUND				
BALANCE B/FWD @ 1 JANUARY		50,529		48,228
INCOMING RESOURCES (Note 4)	120,290		124,495	
LESS: RESOURCES EXPENDED (Note 7)	<u>-129,447</u>		<u>-122,194</u>	
NET SURPLUS/DEFICIT FOR THE YEAR	<u>-9,157</u>	<u>-9,157</u>	<u>2,301</u>	<u>2,301</u>
BALANCE C/FWD @ 31 DECEMBER		41,372		50,529
TOTAL UNRESTRICTED FUNDS		41,372		50,529
RESTRICTED FUNDS				
SADLER BEQUEST (CHURCHYARD)				
BALANCE B/FWD @ 1 JANUARY	6,564		6,210	
INCOME FROM CBF UNITS	77		40	
UNIT VALUE INCREASE/DECREASE	<u>198</u>		<u>314</u>	
BALANCE C/FWD @ 31 DECEMBER	<u>6,839</u>	<u>6,839</u>	<u>6,564</u>	<u>6,564</u>
CAMPBELL-ORDE BEQUEST				
BALANCE C/FWD @ 31 DECEMBER	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
VESTRY REFURBISHMENT FUND				
BALANCE C/FWD @ 31 DECEMBER	<u>2,250</u>	<u>2,250</u>	<u>2,250</u>	<u>2,250</u>
BELLS & ORGAN REPAIR FUND (Note 9)				
BALANCE C/FWD @ 31 DECEMBER	<u>1,346</u>	<u>1,346</u>	<u>0</u>	<u>0</u>
COMMUNITY FOUNDATION GRANT				
BALANCE B/FWD @ 1 JANUARY	345		345	
LESS: PROJECT FUNDING	<u>-345</u>		<u>0</u>	
BALANCE C/FWD	<u>0</u>	<u>0</u>	<u>345</u>	<u>345</u>
TOTAL RESTRICTED FUNDS		12,435		11,159
TOTAL FUNDS		53,807		61,688

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S CHIDDINGFOLD

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2023

<u>Notes</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>
	£	£	£	£
1 CASH AND BANK BALANCES				
LLOYDS/TSB	8,845		21,546	
SANTANDER/GIRO	0		130	
CASH	783	9,628	238	21,914
2 DEBTORS				
AGENCY COLLECTIONS	740		0	
FUNERAL COSTS	182		0	
GIFT AID	3,694	4,616	5,000	5,000
3 CREDITORS				
DIOCESAN FEES	856		554	
PARISH SHARE	0		12,000	
AGENCY FUNDS	0		855	
UTILITIES	746		1,000	
STAFF, MINISTERIAL AND OTHER EXPENSES	512	2,114	1,786	16,195
4 INCOMING RESOURCES				
REGULAR PLANNED GIVING (RPG)	51,915		55,469	
COLLECTIONS	7,675		9,784	
GIFT AID	13,623		13,758	
WEDDING & FUNERAL FEES	3,649		5,176	
GENERAL DONATIONS	7,204		7,248	
DESIGNATED DONATIONS & GRANTS (Note 6)	11,584		3,324	
LEGACIES	0		500	
INTEREST	1,314		639	
MAGAZINE INCOME	15,016		16,565	
FUNDRAISING ACTIVITIES (Note 5)	5,474		8,337	
CHURCH ROOM RENTALS	2,231		3,235	
VERGER FUND INCOME	605	120,290	460	124,495
5 FUNDRAISING ACTIVITIES				
INCOMING FUNDS	6,134		10,052	
LESS: COST OF GENERATING FUNDS	-660	5,474	-1,715	8,337
6 DESIGNATED DONATIONS & GRANTS				
FRIENDS OF ST MARY'S (Barrel Graves)	7,377		0	
COMMUNITY FUND (Barrel Graves)	1,000		0	
CHIDDINGFOLD PARISH COUNCIL (Barrel Graves)	1,000		0	
CHIDDINGFOLD PARISH COUNCIL (Churchyard)	1,000		2,500	
COMMUNITY FUND (Notice Board)	0		600	
COMMUNITY FUND (Hearing Aid Clinics)	495		0	
GODALMING DEANERY (Youth work)	700		0	
CHIDDFEST (Church Mice)	0		212	
WARGRAVES COMMISSION	12	11,584	12	3,324

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S CHIDDINGFOLD

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2023

<u>Notes</u>	<u>2023</u> £	<u>2023</u> £	<u>2022</u> £	<u>2022</u> £
7 RESOURCES EXPENDED				
MINISTRY				
PARISH SHARE	60,000		75,000	
MINISTERIAL EXPENSES	<u>3,732</u>	63,732	<u>3,178</u>	78,178
SERVICES				
WORSHIP MATERIALS	2,679		1,548	
ORGANIST & CHOIR	3,774		2,970	
YOUTH	<u>3,967</u>	10,420	<u>1,858</u>	6,376
CHURCH BUILDING				
INSURANCE (Note 8)	3,779		2,119	
REPAIRS & MAINTENANCE	3,185		1,533	
UTILITIES (Net)	7,490		2,695	
FLOWER FUND	300		352	
CHURCHYARD	4,540		3,221	
BARREL GRAVE REPAIRS	<u>9,377</u>	28,671	<u>0</u>	9,920
CHURCH ROOM RUNNING EXPENSES	<u>1,752</u>	1,752	<u>1,542</u>	1,542
ADMINISTRATION & SUNDRIES				
OFFICE ADMINISTRATION	2,244		789	
STATIONERY & PRINTING INKS ETC	881		778	
ONLINE EXPENSES	2,582		1,985	
CLERGY TRAINING COSTS	1,400		1,155	
STAFF COSTS	6,120		6,321	
AUDIO & IT	0		150	
FOOD & FELLOWSHIP COSTS (Net)	<u>248</u>	13,475	<u>471</u>	11,649
MAGAZINE EXPENSES	<u>8,897</u>	8,897	<u>9,529</u>	9,529
OUTREACH SUPPORT (Note 10)	<u>2,500</u>	2,500	<u>5,000</u>	5,000
TOTAL RESOURCES EXPENDED		129,447		122,194

8 AS THE INSURANCE PREMIUM IS PAID IN MONTHLY INSTALMENTS THE AMOUNT OUTSTANDING AT THE END OF THE YEAR WAS TREATED AS A CREDITOR UNTIL THE END OF 2021. IN 2022 IT WAS DECIDED THAT THE FULL COST OF THE PREMIUM SHOULD BE INCLUDED IN THE ACCOUNTS WITHOUT ANY CREDITOR BEING CARRIED FORWARD. CONSEQUENTLY, AS EXPLAINED IN THE 2022 ACCOUNTS, THE AMOUNT CHARGED FOR THAT YEAR ONLY (£2,119) WAS SIGNIFICANTLY LOWER THAN THE USUAL AMOUNT OF CIRCA £3,800.

9 IN PREVIOUS YEARS THE BELLS & ORGAN REPAIR FUND WAS INCLUDED WITHIN THE GENERAL RESERVES BUT IT HAS BEEN DECIDED THAT, FOR CLARITY, IT WILL BE SHOWN SEPARATELY WITH EFFECT FROM 2023.

THE PAROCHIAL CHURCH COUNCIL OF ST MARYS CHIDDINGFOLD

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2023

<u>Notes</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>
	£	£	£	£
10 OUTREACH GIVING AND SUPPORT FUNDING				
LOCAL				
ST MARY'S SCHOOL	500		700	
CROSSWAYS	500		500	
HASLEMERE FOODBANK	0		200	
GODALMING FOODBANK	0		200	
MIDHURST MACMILLAN NURSES	250		500	
GUILDFORD STREET ANGELS	0		200	
HASLEMERE YOUTH FUND	0	1,250	200	2,500
UK				
CANCER RESEARCH	0		500	
CHRISTIAN AID	0		300	
THE TRUSSELL TRUST	250		250	
INCLUSIVE CHURCH	0		240	
CHURCH URBAN FUND	200	450	200	1,490
OVERSEAS				
UNICEF (Somalia Famine Appeal)			250	
UNICEF (Middle East Appeal)	250		0	
UNICEF (Afghan Earthquake Appeal)	250			
BRITISH RED CROSS (Ukraine Appeal)	250		250	
DEC (Pakistan Flood Relief Appeal)	0	750	250	750
RECTOR'S DISCRETIONARY FUND	50	50	260	260
OUTREACH SUPPORT AS PER THE ACCOUNTS		2,500		5,000
ADDITIONAL FUNDING FROM SPECIAL COLLECTIONS				
ROYAL BRITISH LEGION (Remembrance Sunday)	177		300	
BRITISH RED CROSS (Ukraine Appeal)	0		1,100	
CHRISTIAN AID (Joint Churches)	437		330	
THE TRUSSELL TRUST (Harvest Collections)	70		0	
DEC (Turkey/Syria Earthquake Appeal)	667		0	
THE CHILDREN'S SOCIETY (Christingle)	147	1,498	0	1,730
TOTAL OUTREACH SUPPORT		3,998		6,730

Financial Statements for the year ended 31st December 2023

Approved by the Members and signed on their behalf by:

Signed: Rachel E. Greene

The Revd Dr Rachel Greene, Rector

Dated: 28th April 2024