

BRISTOL SOMALI RESOURCE CENTRE
FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2025

Company Registration Number 06771265
Charity Number 1128721

BRISTOL SOMALI RESOURCE CENTRE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

CONTENTS	PAGE
Reference and administration details of the charity and its advisors	2
Trustees’ annual report	3 to 9
Independent Examiner’s Report	10
Statement of financial activities (including income and expenditure account)	11
Balance sheet	12
Notes to the financial statements	13 to 20

BRISTOL SOMALI RESOURCE CENTRE

Reference and administration details of the charity and its advisors

YEAR ENDED 31 MARCH 2025

Status

Bristol Somali Resource Centre is a company limited by guarantee (06771265) incorporated on 12th December 2008 and granted charitable status by the Charity Commission on 20th March 2009 under number 1128721

Directors and Trustees

The board of directors, who are trustees for the purpose of charity law, who served during the year and up to the date of this report are collectively referred to as the trustees.

Trustees

Dr Henrietta Wilkinson	Chair	
Fatia Gure	Co-Chair	resigned May 2025
Abdi Osman Mohamed	Treasurer	
Samira Muse		
Ruth Pickersgill MBE		
Zahra Kosar		appointed May 2025
Huda Ismail		appointed July 2025
Mubarig Bodleh		appointed May 2025

Registered Office

43 Ducie Road
Barton Hill
Bristol
BS5 0AX

Independent Examiner

Jacob Trowbridge MAAT
Bristol Community Accountants CIC, The Park, Daventry Road, Knowle, Bristol,
BS4 1DQ

Bankers

Lloyds TSB
PO Box 1000
Rushden
BX1 1LT

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2025.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, Governance and Management

The number of trustees, not including persons co-opted in accordance with article 20 shall not be more than nine or less than three. Trustees are elected for a two-year term after which they are eligible to stand for re-election.

Public Benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Objectives and activities

Objects of the Charity:

- 1) The promotion of equality and diversity for the public benefit in particular within the city of Bristol by:
 - (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion;
 - (b) advancing education and raising awareness in equality and diversity;
 - (c) promoting activities to foster understanding between people from diverse backgrounds, in particular including those of Somali origin or heritage;
 - (d) conducting or commissioning research on equality and diversity issues and publishing the results to the public;
 - (e) cultivating a sentiment in favour of equality and diversity.
 - (2) To develop the capacity and skills of the members of the socially and economically disadvantaged community, in particular but not limited to people Somali of origin or heritage living and/or working within the city of Bristol, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
 - (3) The promotion of racial harmony for the public benefit by:
 - (a) promoting knowledge and mutual understanding between different racial groups;
 - (b) advancing education and raising awareness about different racial groups to promote good relations between persons of different racial groups, and in particular including those of Somali origin or heritage
 - (c) working towards the elimination of discrimination on the grounds of race.
-

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

- (4) Any other charitable purpose agreed by special resolution under the Articles of the Company, and notified to, and accepted by the Charity Commission as charitable.

Summary of main objectives in relation to the above objects

Who we are - Our Story

Established in 2006 and a registered charity since 2008, Bristol Somali Resource Centre (BSRC) offers information, advice and support to socially and economically disadvantaged people in the Bristol area. BSRC offers culturally competent support and services in several languages including English, Somali and Arabic. As our organisation and its reputation have grown, we have come to serve people from an ever widening range of backgrounds, while maintaining a focus on the needs of our city's Somali population.

Our Work

BSRC provides free and impartial information, advice and guidance on range of issues including benefits, housing, immigration, schools and employment.

We aim to get the voice of the Somali community heard in the area, promote community cohesion and reduce the isolation of Somali people.

BSRC continues to serve as a key partner for organisations and bodies seeking to establish an understanding of Bristol's Somali community.

Our Goal

BSRC aims to grow a strong and vibrant community of self-reliant, confident individuals, capable of taking up their place as significant participants in Bristol society.

The Need

The most significant challenges reported by our services users this year were

1. The deepening cost of living crisis, which saw prices for essential items and living costs continue to rise far faster than local incomes.
2. A shrinking number of stable, permanent job opportunities, as temporary agency work took up a growing share of the labour market.
3. The worsening shortage of suitable and affordable housing in Bristol, especially for larger households (5+ people).

Summary of the main achievements of the charity during the year

Chair's message:

We are delighted to present Bristol Somali Resource Centre's Annual Report for 2024-2025, a year of forward strides for our organisation. After nearly 15 years of working from the same offices, we have moved our centre into a larger premises, one fit for our growing team of dedicated staff and volunteers. Having more space means more people getting support from BSRC each day, a crucial improvement as demand for our services continues to rise.

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

This was another difficult year for many in our community. Despite rises in the living wage and lower inflation rates, the cost of living crisis has persisted. In March, 82% of Britons told YouGov that the cost of goods is still rising faster than their income. Meanwhile, private housing costs have outstripped inflation, and disproportionately so in Bristol. In the face of these challenges, BSRC has worked doubly hard this year to support individuals and families away from the brink of destitution and towards financial stability and independence.

We are, as always, grateful to our vocal and motivated service user base for guiding us in the development of our services. In response to their requests, we increased the range of learning on offer at our centre to include IT & Maths; we grew our staff in order to deliver more activities and support around mental and physical health, including advice for people struggling with drugs and alcohol.

For many in our community, however, the most exciting development this year was the return of youth services to the Barton Hill area after over a decade of no provision. BSRC is proud to be delivering a weekly programme of youth activities in partnership with the Wellspring Settlement, from the brand new Swannery youth club, as well as 1-to-1 mentoring for those in need. Alongside our education advice and support, we hope this work will broaden the opportunities for local young people and help break cycles of generational disadvantage.

Our thanks go out to all our funders, with much appreciation for their ongoing support. Huge congratulations to the staff and volunteer team, including service users who contributed to the work of the organisation and our board members, and we look forward to an equally successful year ahead.

- *Hen Wilkinson, Chair*

Big Changes for BSRC

The increase in service delivery and impact this year would have been impossible without the move to our new, larger centre. Still within the bounds of the Wellspring Settlement site, our new office comprises the upper floor of the recently converted Black Swan pub, directly above the new Swannery youth centre. Our staff now have five rooms in which to deliver confidential one-to-one support, as well as a designated classroom and meeting space, allowing us to run classes and group activities throughout the week. Meanwhile, we have retained our old reception and one advisor's room on the ground floor, to make sure our services are accessible to people with all mobility needs.

With more space to deliver our services in, we have also been able to grow our staff team this year, which now includes a Youth Worker and Women and Family Engagement Worker. We have also increased the hours of our part-time Older Adults Support Worker. All these changes have helped us make sure we can extend our support to every part of our community.

Our new Youth Services

Until this year, young people in and around Barton Hill had no youth centre and few freely available activities. The opening of the Swannery youth club (pictured), directly below the new BSRC premises, marked a big change for the better. Since the opening, our Youth Worker Charlie has been running sessions for boys and girls of all ages, offering a safe and supportive place to socialise as well as a range of structured activities, including cooking, sport and indoor games.

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Charlie himself grew up in the area and remembers when youth services were still on offer. "For us growing up it brought some consistency, opportunities and new experiences. It kept us out of trouble. As youth services dwindled, unless your parents were able to take you to get those opportunities elsewhere, those benefits just disappeared."

In addition to these sessions, Charlie provided **one-to-one mentoring to 26 young people** aged 11-17. Most had been referred by their schools, who had identified them as in need of extra guidance. Charlie also spent three hours each week in detached work, speaking to young people on the streets, hearing their concerns and inviting them to get involved.

Our impact during 2024/2025

This year, we supported a total of **2382 individuals** through one-to-one advice. However, with a mean household size of 3.4 among our service users, the true number of people who benefited from our advice services this year is **over 8,000 people**.

We helped **623** people with issues around their **housing**, including managing rent and council tax, repairs to their properties and communicating with their landlords.

Of those struggling with inadequate housing and homelessness (around 200 people), **29** gained new temporary or permanent homes.

670 people accessed our employability advice service. Of them, a record-breaking **260** gained new jobs.

66 adult learners attended our classes, developing key life skills in English, Maths & IT.

26 young people benefited from one-to-one mentoring with our Youth Worker.

We provided work experience to **11** members of the community, both young people and adults.

We also helped...

519 people manage their **benefits**.

198 people with **consumer issues** (especially phone and broadband contracts).

226 people to access debt advice and manage their arrears.

330 people to manage their utilities, and **20** of them to pay less for their water.

93 people to handle issues around their immigration status and, where necessary, access immigration advice and legal support through our partners.

187 people to communicate with the local authority around their Council Tax, agree on payment plans and request new bills.

63 people to communicate with HMRC and ensure they have paid the correct Income Tax.

17 families find school places for their children.

The Demand

Across the year, **2382 individuals** accessed our advice services, attending **6222 face-to-face sessions** on a range of pressing issues including employment, housing, debt and benefits. Most (54.5%) needed help with two or more different issues.

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Case Study

Many of the people who come through the doors of BSRC end up drawing on our support in various areas of their lives, often across several years, as they work towards independence and self-reliance. The stories below are a celebration of two such individuals, who feel they have gone from strength to strength with help from BSRC.

Fadumo's Story

"In Somalia there are lots of people around you who can help with everything, but here in the UK you are on your own, especially single mums. We have to be the strongest people in the world, to look after our children and look after ourselves too, waking up early every morning to work and support our families. I have my elderly mum living with us now too, and she has broken her leg, so she needs a lot of help too. Sometimes I feel tired when I finish work but I get on with cooking for today and for the next day, so there is food for my children while I am out at work. I clean the house at night because I am out all day working, doing the shopping and taking my children to school and appointments.

When my marriage ended in 2021, I knew I had to be strong for myself and my children. It was very difficult to do everything on my own, but I never gave up. When I felt tired I said to myself "Fadumo, wake up, don't be lazy". Fortunately, everyone at the Bristol Somali Resource Centre was there to help me. They worked together to help me with different things and knew what I needed to do.

Four years later, after a lot of hard work, life is good. I have changed careers from cleaning to care work, which I love. My new job has also helped me get better at English, so now I am really confident talking to people. I have started studying English at college and passed all my exams this summer. I have even learned to drive and passed my theory test and practical, which is really helpful for my work as a carer. I passed my tests for the British citizenship and am now proud to call myself British. I even managed to save up and travel with all my children back to Somaliland last year. I was so proud to introduce three of my children to their grandfather for the first time. I love living in Bristol and am excited to see what the future holds for me and my family.

Thank you for reading my story. My wish is that all women who are struggling can be strong like me."

Helping the whole family

After moving from Sweden to join his wife Amal, Ahmed sought our help finding work locally that would allow him to support his family. We helped him develop his CV and explore his options. Soon he had found stable warehouse work. Our advisors also helped Amal maximise her income through better paid work and ensure she claimed her full entitlement of benefits, to help cover the costs of a growing household.

We helped Ahmed's daughter, who moved with him to Bristol, to convert her Swedish Early Years qualifications and find work at a local nursery. There she is valued not just for her skills as an educator, but also for her language skills, which helps her communicate with Somali parents. We signposted Ahmed to immigration advice, allowing him to bring his youngest son to the UK from Somalia. Once here, we helped find a school place for him.

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

We have supported the family to apply for social housing and now, finally, secure permanent accommodation that suits all their needs. In recent months, Ahmed has also benefited from our partnership with the careers team at NHS North Bristol Trust, completing a workplace traineeship at Southmead Hospital.

Ahmed continues to visit us to apply for better work, gain advice around bills and benefits, and catch up with friends he has made at our centre. After three years in Bristol, he has come to view the city fondly: "It's a friendly and open city where you can find work, live in peace and practise your religion. I love being here"

Finance, reserves policy and risk management

Our unrestricted funds stand at £277,488 (2024: £237,128) and £40,000 (2024: 40,000) of this has been set aside as a designated fund for the development of new building that we acquired recently. A further £42,000 (2024: £31,000) has been set aside as a designated fund in case of future restructuring in the event of a reduction of funding. The present level of free reserves less fixed assets and designated funds, available to the charity is £193,650 (2024: £164,910).

Based on the budget prepared for the 24/25 financial year, 6 months running costs equates £152,000, and therefore, the trustees feel the level of free reserves is adequate and will be reviewed on an ongoing basis.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

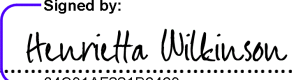
BRISTOL SOMALI RESOURCE CENTRE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare they have approved the trustees' report (including directors' report) above.

Approved by the trustees on.....22/10/2025.....and signed on their behalf by:

Signed by:

.....
04C81AF221B6468...
Henrietta Wilkinson

22/10/2025
Date

BRISTOL SOMALI RESOURCE CENTRE

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MARCH 2025

I report on the accounts of the charitable company for the year ended 31 March 2025 which are set out on pages 11-20.

Respective responsibilities of trustees and Independent Examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

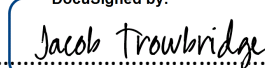
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

It should be noted that Bristol Community Accountants provide bookkeeping services to Bristol Somali Resource Centre. I confirm that my duties are segregated, and I am not involved in the day to day bookkeeping matters of the charity.

Jacob Trowbridge MAAT
BCA, The Park, Daventry Road
Knowle, Bristol, BS4 1DQ

DocuSigned by:

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Date 22/10/2025

BRISTOL SOMALI RESOURCE CENTRE**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)****YEAR ENDED 31 MARCH 2025**

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£
Incoming and Endowments from:					
Donations and Legacies	3	32,531	361,953	394,484	358,902
Charitable Activities	4	3,225	-	3,225	4,066
Investments	5	2,070	-	2,070	1,577
Total		37,826	361,953	399,779	364,545
Expenditure On:					
Charitable activities	7	(2,534)	318,704	316,170	256,136
Other	8	-	8,112	8,112	7,022
Total		(2,534)	326,816	324,282	263,158
Net income/(expenditure)		40,360	35,137	75,497	101,387
Net movement in funds		40,360	35,137	75,497	101,387
Reconciliation of Funds:					
Total funds brought forward		237,128	211,201	448,329	346,942
Total funds Carried Forward	18	277,488	246,338	523,826	448,329

All of the activities of the charity are classed as continuing

The notes on pages 13 to 20 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

*Details of the allocation of 2024 total funds between unrestricted and restricted are shown in note 21

BRISTOL SOMALI RESOURCE CENTRE**BALANCE SHEET****YEAR ENDED 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	17	1,838	1,218
Current assets			
Debtors	15	25,441	1,213
Cash at bank and in hand		506,931	453,231
<i>Total current assets</i>		<u>532,372</u>	<u>454,444</u>
Creditors : Amounts falling due within one year	16	<u>(10,384)</u>	(7,333)
<i>Net Current assets or liabilities</i>		521,988	<u>447,111</u>
Total net assets or liabilities		<u><u>523,826</u></u>	<u><u>448,329</u></u>
The Funds of the Charity			
Restricted funds	18	246,338	211,201
Unrestricted funds	18	<u>277,488</u>	237,128
Total charity funds		<u><u>523,826</u></u>	<u><u>448,329</u></u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

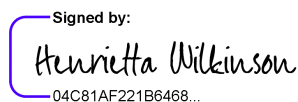
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

22/10/2025

These financial statements were approved by the trustees onand are signed on their behalf by:

Signed by:


04C81AF221B6468...

Henrietta Wilkinson - Director

The notes on pages 13 to 20 form part of these financial statements

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102),(effective 1 January 2019) - Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
- c) The charity meets the definition of a public benefit entity as defined by FRS 102.

2 Accounting Policies

- a) Income from donations is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.
- c) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- f) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Computer equipment - 33.3% straight line - not charged in year of purchase
- g) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.
- h) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Income and Endowments From:

3 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Grants	31,862	361,953	393,815	355,931
Donations	669	-	669	2,971
	<u>32,531</u>	<u>361,953</u>	<u>394,484</u>	<u>358,902</u>

Donations and Legacies prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants	40,511	315,420	355,931
Donations	2,971	-	2,971
	<u>43,482</u>	<u>315,420</u>	<u>358,902</u>

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Events	3,225	-	3,225	4,066
	<u>3,225</u>	<u>-</u>	<u>3,225</u>	<u>4,066</u>

Charitable Activities prior year - all unrestricted

5 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Investment Interest	2,070	-	2,070	1,577
	<u>2,070</u>	<u>-</u>	<u>2,070</u>	<u>1,577</u>

Investments prior year - all unrestricted

6 Government Grants

The charity receives government grants, defined as funding from Bristol City Council and North Bristol NHS Trust to fund charitable activities. The total value of such grants in the period ending 31 March 2025 was £143,123 (2024: £108,130). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 March 2025.

BRISTOL SOMALI RESOURCE CENTRE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025****Expenditure on:****7 Charitable activities**

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Community Engagement	-	3,061	3,061	5,478
Staffing costs	(5,000)	278,746	273,746	217,562
Volunteer expenses	-	652	652	881
Consultancy & professional fees	-	17,265	17,265	10,888
Postage, stationery & printing	-	791	791	639
Training & publications	-	2,773	2,773	806
Rent & room hire	-	-	-	3,226
Travel	-	390	390	289
Website & computer	500	5,560	6,060	3,845
Misc.	-	-	-	33
Telephone	-	884	884	915
Advertising and marketing	-	-	-	160
Payroll services	-	1,134	1,134	-
Subscriptions	936	2,408	3,344	3,504
Repairs & maintenance	-	4,573	4,573	5,984
Refreshments	-	467	467	308
Depreciation	1,030	-	1,030	1,618
	(2,534)	318,704	316,170	256,136

Charitable activities prior year

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2024</i>
	<i>£</i>	<i>£</i>	<i>£</i>
<i>Community Engagement</i>	<i>2,900</i>	<i>2,578</i>	<i>5,478</i>
<i>Staffing costs</i>	<i>6,829</i>	<i>210,733</i>	<i>217,562</i>
<i>Volunteer expenses</i>	<i>246</i>	<i>635</i>	<i>881</i>
<i>Consultancy & professional fees</i>	<i>7,590</i>	<i>3,298</i>	<i>10,888</i>
<i>Postage & stationery</i>	<i>300</i>	<i>339</i>	<i>639</i>
<i>Training & publications</i>	<i>192</i>	<i>614</i>	<i>806</i>
<i>Rent & room hire</i>	<i>-</i>	<i>3,226</i>	<i>3,226</i>
<i>Travel</i>	<i>15</i>	<i>274</i>	<i>289</i>
<i>Website & computer</i>	<i>-</i>	<i>3,845</i>	<i>3,845</i>
<i>Misc.</i>	<i>(7)</i>	<i>40</i>	<i>33</i>
<i>Telephone</i>	<i>-</i>	<i>915</i>	<i>915</i>
<i>Advertising and marketing</i>	<i>-</i>	<i>160</i>	<i>160</i>
<i>Subscriptions</i>	<i>824</i>	<i>2,680</i>	<i>3,504</i>
<i>Repairs & maintenance</i>	<i>390</i>	<i>5,594</i>	<i>5,984</i>
<i>Refreshments</i>	<i>-</i>	<i>308</i>	<i>308</i>
<i>Depreciation</i>	<i>1,618</i>	<i>-</i>	<i>1,618</i>
	<i>20,897</i>	<i>235,239</i>	<i>256,136</i>

BRISTOL SOMALI RESOURCE CENTRE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025****8 Other**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Independent Examiner's Fee	-	1,038	1,038	943
Bookkeeping support	-	5,908	5,908	5,099
Insurance	-	783	783	707
Governance	-	383	383	273
	-	8,112	8,112	7,022

Other prior year

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2024 £</i>
<i>Independent Examiner's Fee</i>	943	-	943
<i>Bookkeeping support</i>	838	4,261	5,099
<i>Insurance</i>	-	707	707
<i>Governance</i>	-	273	273
	1,781	5,241	7,022

9 Net incoming resources for the year**This is stated after charging:**

	2025 £	2024 £
Independent examination fees	1,038	943

10 Staff costs and numbers

The aggregate payroll costs were:

	2025 £	2024 £
Wages and Salaries	246,521	195,246
Social Security Costs	17,091	12,770
Pension Costs	10,134	9,546
	273,746	217,562

No employee received emoluments of more than £60,000 (2024: £Nil)

The average monthly head count was 10 staff (2024: 8 staff)

BRISTOL SOMALI RESOURCE CENTRE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025****11 Key personnel**

The key management personnel of the charity comprise the board of trustees & two staff members. The total employee benefits of key management personnel, during the year, total £90,900 (2024: £86,452).

12 Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

13 Related party transactions

There were no related party transactions in the year (2024: £nil)

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

15 Debtors

	2025	2024
	£	£
Trade debtors	25,277	750
Prepayments and other debtors	164	463
	<u>25,441</u>	<u>1,213</u>

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,703	801
Pension costs	1,379	1,149
HM Revenue & Customs	5,264	4,440
Accruals & deferred Income:		
Independent examination	1,038	943
	<u>10,384</u>	<u>7,333</u>

BRISTOL SOMALI RESOURCE CENTRE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025****17 Tangible fixed assets**

	Computer Equipment £	Office Equipment £	Total £
Cost	2,639	2,214	4,853
Addition in year	1,650	-	1,650
As at year end	<u>4,289</u>	<u>2,214</u>	<u>6,503</u>
Depreciation			
Beginning of the year	2,639	996	3,635
Charge for the year	550	480	1,030
As at year end	<u>3,189</u>	<u>1,476</u>	<u>4,665</u>
Net book value			
As at year end	<u>1,100</u>	<u>738</u>	<u>1,838</u>

18 Analysis of Charitable Funds

	At 01-Apr 2024 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar 2025 £
Restricted funds					
Quartet Community Foundation	36,040	20,000	(51,505)	-	4,535
Black South West Network	26,585	20,000	(18,974)	-	27,611
Bristol City Council	74,363	111,576	(99,482)	-	86,457
Bristol City Council - Capital	9,950	23,290	(16,915)	-	16,325
Dolphin Society	8,286	-	(8,286)	-	-
North Bristol NHS Trust	-	8,257	-	-	8,257
Nilaari Agency	35,035	30,000	(14,949)	-	50,086
The Henry Smith Charity	1,062	46,000	(39,113)	-	7,949
Nisbets Trust	-	26,352	(24,845)	-	1,507
Citizens Advice	-	36,528	(36,528)	-	-
Grateful Society	8,732	-	(605)	-	8,127
St Monica Trust	2,684	-	(2,684)	-	-
Bris Doc	-	6,000	(2,773)	-	3,227
South West Community Matters	-	2,000	(386)	-	1,614
National Lottery	-	31,950	(9,771)	-	22,179
Locality	8,464	-	-	-	8,464
Total Restricted Funds	<u>211,201</u>	<u>361,953</u>	<u>(326,816)</u>	<u>-</u>	<u>246,338</u>

Unrestricted funds cont'd

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Unrestricted funds

Designated funds - Capital Exp	40,000	-	-	-	40,000
Designated funds - Redundancy	31,000	-	-	11,000	42,000
General Funds	166,128	37,826	2,534	(11,000)	195,488
Total Unrestricted Funds	237,128	37,826	2,534	-	277,488
Total funds	448,329	399,779	(324,282)	-	523,826

Purpose of restricted funds

Quartet Community Foundation	Recovery strategy programme supporting a part time post for Impact and fundraisng officer
Black South West Network	Providing support to people affected by covid-19. Providing advice, digital and food and financial support.
Bristol City Council	Bristol Impact Funding, Bristol City Drug Project funding and support for community events.
Bristol City Council - Capital	Support for professional fees in relation to purchase of building lease
Dolphin Society	Supporting Community elders and providing advice and support.
North Bristol NHS Trust	Community Mental Health Programme
Nilari Agency	Mental health support for people recovering from Covid-19
The Henry Smith Charity	Running costs grant
Nisbet Trust	Employability Advice Project
Citizens Advice	Increasing Advisors salary
Grateful Society	Supporting Community elders and providing advice and support.
St Monica Trust	Supporting Community elders and providing advice and support.
Bris Doc	Support with the costs of making the new reception area accessible and welcoming to our clients
South West Community Matters	Support for activities provided by BSRC
National Lottery	Cost of living Crisis Support Project
Locality	Cost of Living Grant Programme

Purpose of designated funds

Development of building during the 2025/26 financial year and office equipment
Redundancy costs based on eligibility for statutory redundancy pay.

Transfer between funds

The trustees have designated the contribution towards future building development costs

BRISTOL SOMALI RESOURCE CENTRE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025****19 Analysis of net assets between funds**

	General Funds £	Restricted Funds £	Total Funds £
Fixed assets	1,838	-	1,838
Cash at Bank and In Hand	286,034	246,338	532,372
Other Net Current Assets/(Liabilities)	(10,384)	-	(10,384)
Total	277,488	246,338	523,826

20 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

21 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Incoming and Endowments from:			
Donations and Legacies	43,482	315,420	358,902
Charitable Activities	4,066	-	4,066
Investments	1,577	-	1,577
Total	49,125	315,420	364,545
Expenditure On:			
Charitable Activities	20,897	235,239	256,136
Other	1,781	5,241	7,022
Total	22,678	240,480	263,158
Net income/(expenditure)	26,447	74,940	101,387
Transfer between funds	21,621	(21,621)	-
Net movement in funds	48,068	53,319	101,387
Reconciliation of Funds:			
Total funds brought forward	189,060	157,882	346,942
Total funds Carried Forward	237,128	211,201	448,329