

BRISTOL SOMALI RESOURCE CENTRE

FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2024

Company Registration Number 06771265

Charity Number 1128721

BRISTOL SOMALI RESOURCE CENTRE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

CONTENTS

PAGE

Reference and administration details of the charity and its advisors

2

Trustees' annual report

3 to 10

Independent Examiner's Report

11

Statement of financial activities (including income and expenditure account)

12

Balance sheet

13

Notes to the financial statements

14 to 21

BRISTOL SOMALI RESOURCE CENTRE

Reference and administration details of the charity and its advisors

YEAR ENDED 31 MARCH 2024

Status

Bristol Somali Resource Centre is a company limited by guarantee (06771265) incorporated on 12th December 2008 and granted charitable status by the Charity Commission on 20th March 2009 under number 1128721

Directors and Trustees

The board of directors, who are trustees for the purpose of charity law, who served during the year and up to the date of this report are collectively referred to as the trustees.

Trustees

Samira Muse	Chair	stepped down 28 th Nov 2023
Abdi Osman Mohamed	Treasurer	
Dr Henrietta Wilkinson	Co-Chair	appointed co-chair 28 th Nov 2023
Fatia Gure	Co-Chair	appointed co-chair 28 th Nov 2023
Ruth Pickersgill MBE		

Registered Office

43 Ducie Road
Barton Hill
Bristol
BS5 0AX

Independent Examiner

Jacob Trowbridge MAAT
Bristol Community Accountants CIC, The Park, Daventry Road, Knowle, Bristol,
BS4 1DQ

Bankers

Lloyds TSB
PO Box 1000
Rushden
BX1 1LT

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2024.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, Governance and Management

The number of trustees, not including persons co-opted in accordance with article 20 shall not be more than nine or less than three. Trustees are elected for a two-year term after which they are eligible to stand for re-election.

Public Benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Objectives and activities

Objects of the Charity:

- 1) The promotion of equality and diversity for the public benefit in particular within the city of Bristol by:
 - (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion;
 - (b) advancing education and raising awareness in equality and diversity;
 - (c) promoting activities to foster understanding between people from diverse backgrounds, in particular including those of Somali origin or heritage;
 - (d) conducting or commissioning research on equality and diversity issues and publishing the results to the public;
 - (e) cultivating a sentiment in favour of equality and diversity.
- (2) To develop the capacity and skills of the members of the socially and economically disadvantaged community, in particular but not limited to people Somali of origin or heritage living and/or working within the city of Bristol, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- (3) The promotion of racial harmony for the public benefit by:
 - (a) promoting knowledge and mutual understanding between different racial groups;
 - (b) advancing education and raising awareness about different racial groups to promote good relations between persons of different racial groups, and in particular including those of Somali origin or heritage
 - (c) working towards the elimination of discrimination on the grounds of race.

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

- (4) Any other charitable purpose agreed by special resolution under the Articles of the Company, and notified to, and accepted by the Charity Commission as charitable.

Vision

To create a strong and vibrant Somali community that is fully integrated into British society as active, social and economic participant.

Summary of main objectives in relation to the above objects

The Bristol Somali Resource Centre (BSRC) provides free and impartial information, advice and guidance on range of issues including welfare, housing, schools and employment. BSRC also organises training activities and workshops to enhance employment opportunities, social interaction and to help reduce isolation. We work with the most disadvantaged people in Bristol, resolving many problems and challenges that they face. We are committed to improving the lives of most vulnerable people in the community who are facing barriers such cultural and language barriers.

Summary of the main achievements of the charity during the year

Co-chairs' message

It is our great pleasure to present the Bristol Somali Resource Centre's 2023-2024 Annual Report, recording another year of hard work and success from our dedicated staff team. This was a challenging year, with the ever-deepening cost-of-living crisis weighing disproportionately on our service users. The year also brought novel opportunities for support, particularly the sudden evacuation of local Council tower block Barton House, in which over 250 people, many Somalis, were moved out of their homes for several months. Just as it had in the time of COVID-19, the BSRC team responded with amazing agility and speed to this emergency, supporting the building's tenants through the evacuation with advice, advocacy and all sorts of practical support. In an age where many other agencies have moved to remote support, BSRC proudly continues to offer its services face-to-face, recognising that many of the people we serve would otherwise have nowhere to turn. We want to thank all the staff and volunteers for their outstanding commitment and achievements through such a difficult year.

Yet again, demand for our services increased markedly across the year, owing to the rising cost of living as well as BSRC's growing reputation. The staff have helped an astonishing 2696 people facing multiple deprivations with the potential to impact following generations, generating cycles of food poverty, inadequate housing and precarious employment. As BSRC managed to change these challenges into opportunities for education, employment and connection, the organisation has gone from strength to strength, attracting repeat and new resources from funders across the city and beyond.

Our thanks go out to all our funders, with much appreciation for their ongoing support. Huge congratulations to the staff and volunteer team, including service users who contributed to the work of the organisation and our board members, and we look forward to an equally successful year ahead.

Fatia Gure and Hen Wilkinson
Co-chairs, Bristol Somali Resource Centre

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Bristol Somali Resource Centre Annual Report 2023-2024

Our Story

Established in 2006 and a registered charity since 2008, Bristol Somali Resource Centre (BSRC) offers information, advice and support to socially and economically disadvantaged people in the Bristol area.

BSRC offers culturally competent support and services in several languages including English, Somali and Arabic. As our organisation and its reputation grown, we have come to serve people from an ever widening range of backgrounds, while maintaining a focus on the needs of our city's Somali population.

Our Work

BSRC provides free and impartial information, advice and guidance on range of issues including benefits, housing, immigration, schools and employment.

We aim to get the voice of the Somali community heard in the area, promote community cohesion and reduce the isolation of Somali people.

BSRC has been, and continues to be, a key partner for organisations and bodies seeking to establish facts and understanding of the Somali community.

The Need

The greatest challenges reported by our service users in 2023-2024 were

1. the ongoing rise in the cost of living, which has drastically outstripped typical local incomes;
2. the acute housing crisis in Bristol, particularly for households of 5+ people (as are typical in the communities we serve);
3. the shortage of agencies offering face-to-face support, as more and more move towards delivery online or over the telephone, creating additional barriers to those already struggling with low levels of English.

November also saw the sudden evacuation of Barton House, a high-rise council tower block with a predominantly Somali and Arabic speaking population, two minutes' walk from the BRSC office. Our team provided emergency relief, advice and advocacy to many of the 98 households during the following months, while tenants were housed in emergency hotel accommodation and following their return to Barton House in February.

The Demand

Across the year, our team has provided 5000+ one to one advice sessions to 2000+ individuals, on employment, benefits, housing and a ranges of other pressing issues. We have also run 12 group activities ranging from elders' trips to coffee mornings and community consultations. These were attended by over 500 local people.

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Our impact

Our work this year has had a quantifiable impact on the lives of many service users, helping them cope better with the three main challenges named above, the cost-of-living crisis, the housing crisis and the decline in local, accessible face-to-face advice services. Among those who came through our doors this year...

- 483 households were helped to maximise their income
- 44 homeless households secured stable housing
- 238 people acceded specialist legal, debt and energy efficiency advice
- 29 families secured school places for their children
- 133 individuals made new CV's
- 77 gained new stable jobs
- 31 gained accredited qualifications and 14 took on new volunteering roles

"My electricity bills were so high and I was very stressed.

Advice from the Somali Resource Centre helped me save money and make sense of my bills, even though I don't speak English"

- Muna, Lawrence Hill

Information, advice and guidance

This year our advisors delivered over 4000 hours of face-to-face support to 2096 individuals. The numbers seeking our support in the eight most needed areas is illustrated below, as well as a breakdown of the principal issues our service users faced around housing specifically.

Users of our housing advice service needed a mix of advocacy and language support to enjoy their rights to the full, as well as support navigating the necessary procedures and obligations (homelessness forms, Council Tax and Housing Benefits). A smaller but very significant number of people sought our support as they were facing eviction. Through our advocacy and advice, we helped 10 families avoid eviction. Overcrowding remains a problem for the majority of council tenants we assisted with Home Choice.

Community events and activities

We have run a range of group activities, trips and events serving a broad cross-section of our local community. Wherever possible, group members have had a decisive role in the design of these, choosing topics for discussion, inviting guest speakers, shaping the English classes' syllabuses and selecting destinations for walks and trips.

Highly innovative teaching

This year, three more skilled and qualified volunteers joined us to expand our innovative English programme. These classes are targeted at practising and mastering vital everyday communication skills, and improving employment options: one class builds confidence in speaking, for those distanced from the labour market by lack of spoken English. The other focuses on literacy and grammar, to help those already in hands-on jobs progress towards work requiring more written and digital communication.

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Battling isolation

Many local older adults continued to report feeling socially isolated and struggling with health problems made worse by a lack of activity. In response, BSRC recruited a older adults engagement worker to run a range of physical and social activities, as well as visiting less mobile elders at home. We have also run regular events from the community room of a Lawrence Hill tower block with a large older female population, offering the chance to socialise, share food and get support without the need to travel.

Who we supported

- 58% of clients were female
- 22% were disabled or care for a disabled dependent
- 10% were aged 65 or older
- 87% have dependent relatives and children
- 27% live in overcrowded or inadequate housing
- 99% were from a minoritised ethnic background
- We helped people from a wide range of backgrounds spanning 25 nationalities and 19 first languages.

The geographical spread

Last year we supported residents of numerous Bristol wards, including Southmead, Hartcliffe & Withywood, Stockwood and Knowle, as well as neighbouring local authorities South Gloucestershire, Bath & North East Somerset, North Somerset and Swindon Borough Council. The majority of those we support, however, reside in the most deprived neighbourhoods of Bristol according to 2021 census data, and in particular Barton Hill, where our office is located. Our ward of Lawrence Hill has the highest number of benefits claimants in Bristol (76.9%), the highest rates of child poverty (46.6%) as well as a concentration of overcrowded Council tower blocks.

Success stories

Overcoming multiple challenges

Ms S is an older Senegalese woman who sought our services as she was destitute, unable to find work and struggling to pay for her temporary accommodation. She spoke no English and relied on an interpreter to access any services. We immediately recruited a French-speaking volunteer via the local council's volunteering platform, who has helped her to explain her situation and needs to our staff and offered a welcome point of contact.

Meanwhile, we invited Ms S to join our English programme. She attended regularly for six months, and gained enough confidence to secure two part-time cleaning jobs. The class also allowed her to make local friends and form a valuable support network at a time of need, with several women independently helping Ms S with donations of food.

One particular struggle for Ms S was her failure to prove her entitlement to benefits. However, we collaborated with staff from Bristol City Council to secure her housing benefits, meaning her housing costs at least were now paid for. More importantly still, with our guidance, she was then able to use this award of housing benefits to prove her entitlement to Universal Credit, offering her much-needed financial security.

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Ms S also benefited from our housing advice and advocacy. Facing antisocial behaviour in her shared temporary house, she had tried unsuccessfully to complain to the council about other occupants' binge drinking and all night parties. These took a growing toll on her mental health as she grew more sleep deprived, and as the fasting month of Ramadan approached. We contacted the council's homelessness prevention team on Ms S's behalf, urging them to find more suitable housing. Within a month, she had been offered the tenancy of a council flat to herself, close to her workplaces.

Changing directions

After a career in cleaning, Khadijo wanted to find work that she could do from home, where she cares for a son who was a victim of a stabbing. Our advisor helped her through the process of registering as a nanny, navigating Ofsted requirements and preparing for a home visit, and provided information on public liability insurance.

Family pressures led Ilhan to leave Sweden in the middle of her care worker training and relocate to Bristol in January. Despite arriving with very little English, she took full advantage of our spoken English classes and one-to-one sessions. By April, she had successfully interviewed for a role in a local care home. Alongside her job, she now attends our more advanced, writing-focused classes with a view to progressing eventually into a leadership role.

Getting back on track

After a misunderstanding with a customer, Ahmed's taxi licence was suspended until he could complete an accredited ESOL course. As the sole earner in a large household, Ahmed did not have time to enrol on a local college course, which would take several months. We helped him explore other options and enrol on a fast-track programme with an independent provider, allowing him to gain his qualification and return to work within six weeks.

Staying active

Mr K, a socially active pensioner, has been getting his health back on track after joining our elders' walking group:

Every Sunday my group and I follow the public footpath along the river, walk 3km to Troopers Hill and the same distance back. I found the walking helps me manage my blood pressure and diabetes. I also lost 5lb of weight. Being active is good for my physical and mental health, a chance to spend time with friends and explore nature.

Thankyou

To all our funders, and all those whose donations and volunteering help us meet the demands and needs of our community.

Our vision to create a healthy and vibrant Somali community, integrated into British society as active social and economic participants.

Our mission is to promote a culture that values all individuals and communities, in particular the Somali community.

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Finance, reserves policy and risk management

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. We received multi-year restricted funding from different funders which we received in the last couple of months of the financial year and carried forward. This prepaid funding is part of our budget for activities that will take place in the financial year 2024-2025.

Our unrestricted funds stand at £237,128 and £40,000 of this has been set aside as a designated fund for the development of land the Bristol City Council is planning to lease to the organisation. A further £31,000 has been set aside as a designated fund in case of future restructuring in the event of a reduction of funding. The present level of free reserves less fixed assets and designated funds, available to the charity is £164,910. Based on the budget prepared for the 24/25 financial year, 6 months running costs equates £152,000, and therefore, the trustees feel the level of free reserves is adequate and will be reviewed on an ongoing basis.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare they have approved the trustees' report (including directors' report) above.

Approved by the trustees on.....and signed on their behalf by:

..... Date

Fatia Gure

BRISTOL SOMALI RESOURCE CENTRE

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MARCH 2024

I report on the accounts of the charitable company for the year ended 31 March 2024 which are set out on pages 11-20.

Respective responsibilities of trustees and Independent Examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

It should be noted that Bristol Community Accountants provide bookkeeping services to Bristol Somali Resource Centre. I confirm that my duties are segregated, and I am not involved in the day to day bookkeeping matters of the charity.

Jacob Trowbridge MAAT
BCA, The Park, Daventry Road
Knowle, Bristol, BS4 1DQ

.....

Date.....

BRISTOL SOMALI RESOURCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
Incoming and Endowments from:					
Donations and Legacies	3	43,482	315,420	358,902	256,383
Charitable Activities	4	4,066	-	4,066	4,700
Investments	5	1,577	-	1,577	773
Total		49,125	315,420	364,545	261,856
Expenditure On:					
Charitable activities	7	20,897	235,239	256,136	210,087
Other	8	1,781	5,241	7,022	1,943
Total		22,678	240,480	263,158	212,030
Net income/(expenditure)		26,447	74,940	101,387	49,826
Transfers between funds		21,621	(21,621)	-	-
Net movement in funds		48,068	53,319	101,387	49,826
Reconciliation of Funds:					
Total funds brought forward		189,060	157,882	346,942	297,116
Total funds Carried Forward	18	237,128	211,201	448,329	346,942

All of the activities of the charity are classed as continuing

The notes on pages 14 to 21 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

*Details of the allocation of 2023 total funds between unrestricted and restricted are shown in note 21

BRISTOL SOMALI RESOURCE CENTRE

BALANCE SHEET

YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	17	1,218	1,395
Current assets			
Debtors	15	1,213	13,000
Cash at bank and in hand		453,231	341,304
<i>Total current assets</i>		454,444	354,304
Creditors : Amounts falling due within one year	16	(7,333)	(8,757)
<i>Net Current assets or liabilities</i>		447,111	345,547
Total net assets or liabilities		448,329	346,942
The Funds of the Charity			
Restricted funds	18	211,201	157,882
Unrestricted funds	18	237,128	189,060
Total charity funds		448,329	346,942

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees onand are signed on their behalf by:

Fatia Gure- Director

The notes on pages 14 to 21 form part of these financial statements

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2019) - Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

- c) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
- d) The charity meets the definition of a public benefit entity as defined by FRS 102.

2 Accounting Policies

- a) Income from donations is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.
- c) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- f) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Computer equipment - 33.3% straight line - not charged in year of purchase
- g) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.
- h) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

Income and Endowments From:

3 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Grants	40,511	315,420	355,931	255,375
Donations	2,971	-	2,971	1,008
	<u>43,482</u>	<u>315,420</u>	<u>358,902</u>	<u>256,383</u>

Donations and Legacies prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants	32,720	222,655	255,375
Donations	1,008	-	1,008
	<u>33,728</u>	<u>222,655</u>	<u>256,383</u>

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Events	4,066	-	4,066	4,700
	<u>4,066</u>	<u>-</u>	<u>4,066</u>	<u>4,700</u>

Charitable Activities prior year - all unrestricted

5 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Investment Interest	1,577	-	1,577	773
	<u>1,577</u>	<u>-</u>	<u>1,577</u>	<u>773</u>

Investments prior year - all unrestricted

6 Government Grants

The charity receives government grants, defined as funding from Bristol City Council to fund charitable activities. The total value of such grants in the period ending 31 March 2024 was £108,130 (2023: £64,600). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 March 2024.

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

Expenditure on:

7 Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Community Engagement	2,900	2,578	5,478	5,648
Staffing Costs	6,829	210,733	217,562	179,300
Volunteer Expenses	246	635	881	235
Consultancy & professional fees	7,590	3,298	10,888	450
Postage & Stationery	300	339	639	5
Training & Publications	192	614	806	498
Rent & Room Hire	-	3,226	3,226	9,939
Travel	15	274	289	584
Website & Computer	-	3,845	3,845	1,739
Printing	-	-	-	265
Misc.	(7)	40	33	1,248
Telephone	-	915	915	1,178
Advertising and Marketing	-	160	160	194
Payroll Services	-	-	-	1,428
Subscriptions	824	2,680	3,504	4,034
Repairs & Maintenance	390	5,594	5,984	1,995
Refreshments	-	308	308	209
Depreciation	1,618	-	1,618	1,138
	<u>20,897</u>	<u>235,239</u>	<u>256,136</u>	<u>210,087</u>

Charitable activities prior year

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Community Engagement	77	5,571	5,648
Staffing Costs	6,159	173,141	179,300
Volunteer Expenses	21	214	235
Consultancy & professional fees	-	450	450
Postage & Stationery	-	5	5
Training & Publications	-	498	498
Rent & Room Hire	-	9,939	9,939
Travel	279	305	584
Website & Computer	300	1,439	1,739
Printing	-	265	265
Misc.	38	1,210	1,248
Telephone	1	1,177	1,178
Advertising and Marketing	-	194	194
Payroll Services	1,428	-	1,428
Subscriptions	128	3,906	4,034
Repairs & Maintenance	67	1,928	1,995
Refreshments	42	167	209
Depreciation	1,138	-	1,138
	<u>9,678</u>	<u>200,409</u>	<u>210,087</u>

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

8 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Independent Examiner's Fee	943	-	943	816
Bookkeeping support	838	4,261	5,099	603
Insurance	-	707	707	524
Governance	-	273	273	-
	<u>1,781</u>	<u>5,241</u>	<u>7,022</u>	<u>1,943</u>

Other prior year bookkeeping support £557 restricted, all other costs unrestricted

9 Net incoming resources for the year

This is stated after charging:

	2024 £	2023 £
Independent examination fees	943	816
	<u>943</u>	<u>816</u>

10 Staff costs and numbers

The aggregate payroll costs were:

	2024 £	2023 £
Wages and Salaries	195,246	160,971
Social Security Costs	12,770	10,452
Pension Costs	9,546	7,877
	<u>217,562</u>	<u>179,300</u>

No employee received emoluments of more than £60,000 (2023: £Nil)

The average monthly head count was 8 staff (2023: 6 staff)

11 Key personnel

The key management personnel of the charity comprise the board of trustees & two staff members. The total employee benefits of key management personnel, during the year, total £86,452 (2023: £78,993).

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

12 Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

13 Related party transactions

There were no related party transactions in the year (2023: £nil)

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

15 Debtors

	2024 £	2023 £
Trade Debtors	750	-
Prepayments and other debtors	463	13,000
	<u>1,213</u>	<u>13,000</u>

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade Creditors	801	3,028
Pension Costs	1,149	1,002
HM Revenue & Customs	4,440	3,408
Accruals & Deferred Income:		
Independent Examination	943	1,319
	<u>7,333</u>	<u>8,757</u>

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

17 Tangible fixed assets

	Computer Equipment £	Office Equipment £	Total £
Cost	2,639	774	3,413
Addition in year	-	1,440	1,440
As at year end	<u>2,639</u>	<u>2,214</u>	<u>4,853</u>
Depreciation			
Beginning of the year	1,760	258	2,018
Charge for the year	879	738	1,617
As at year end	<u>2,639</u>	<u>996</u>	<u>3,635</u>
Net book value			
As at year end	<u>-</u>	<u>1,218</u>	<u>1,218</u>

18 Analysis of Charitable Funds

	At 01-Apr 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar 2024 £
Restricted funds					
Quartet Community Foundation	41,591	20,000	(25,551)	-	36,040
Black South West Network	9,914	30,000	(13,329)	-	26,585
Bristol City Council	47,371	108,130	(71,188)	-	84,313
Dolphin Society	4,492	8,000	(2,766)	(1,440)	8,286
North Bristol NHS Trust	95	-	(95)	-	-
Nilaari Agency	7,253	40,000	(12,218)	-	35,035
The Henry Smith Charity	(123)	43,000	(41,815)	-	1,062
Nisbet Trust	19,476	-	(19,476)	-	-
Grateful Society	1,623	8,000	(891)	-	8,732
St Monica Trust	-	8,000	(5,316)	-	2,684
Richmond Fellowship	18,476	-	-	(18,476)	-
university Hospital Bristol	2,350	-	(645)	(1,705)	-
Go Fund Yourself	5,364	-	(5,364)	-	-
Citizens Advice	-	15,000	(15,000)	-	-
National Lottery	-	18,930	(18,930)	-	-
National Grid	-	6,360	(6,360)	-	-
Locality	-	10,000	(1,536)	-	8,464
Total Restricted Funds	<u>157,882</u>	<u>315,420</u>	<u>(240,480)</u>	<u>(21,621)</u>	<u>211,201</u>

Unrestricted funds cont'd

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

Unrestricted funds

Designated funds - Capital Exp	40,000	-	-	-	40,000
Designated funds - Redundancy	-	-	-	31,000	31,000
General Funds	149,060	49,125	(22,678)	(9,379)	166,128
Total Unrestricted Funds	189,060	49,125	(22,678)	21,621	237,128
Total funds	346,942	364,545	(263,158)	-	448,329

Purpose of restricted funds

Quartet Community Foundation	Money for Barton Hill Activities Club – a group of women who have no bank and asked us to hold money for them
Black South West Network	Providing support to people affected by covid-19. Providing advice, digital and food and financial support.
Bristol City Council	Supporting people affected by Covid-19 who are in crisis and people with mental health. Also promoting vaccination uptake
Dolphin Society	Supporting Community elders and providing advice and support.
North Bristol NHS Trust	Community Mental Health Programme
Nilari Agency	Mental health support for people recovering from Covid-19
The Henry Smith Charity	Running costs grant
Nisbet Trust	Funding the Employability Project
Grateful Society	Supporting Community elders and providing advice and support.
St Monica Trust	Supporting Community elders and providing advice and support.
Richmond Fellowship	Core cost support
University Hospital Bristol	IT and Core Costs
Go Fund Yourself	Salary costs
Citizens Advice	Increasing Advisors salary
National Lottery	Cost of living Crisis Support Project
National Grid	Advice and Energy Support Project
Locality	Cost of Living Grant Programme

Purpose of designated funds

Development of building during the 2023/24 financial year and office equipment

Transfer between funds

The trustees have designated the contribution towards future building development costs

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

19 Analysis of net assets between funds

	General Funds £	Restricted Funds £	Total Funds £
Fixed assets	1,218	-	1,218
Cash at Bank and In Hand	243,243	211,201	454,444
Other Net Current Assets/(Liabilities)	(7,333)	-	(7,333)
Total	237,128	211,201	448,329

20 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

21 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Incoming and Endowments from:			
Donations and Legacies	33,728	222,655	256,383
Charitable Activities	4,700	-	4,700
Investments	773	-	773
Total	39,201	222,655	261,856
Expenditure On:			
Charitable Activities	9,678	200,409	210,087
Other	1,386	557	1,943
Total	11,064	200,966	212,030
Net income/(expenditure)	28,137	21,689	49,826
Transfer between funds	38,464	(38,464)	-
Net movement in funds	66,601	(16,775)	49,826
Reconciliation of Funds:			
Total funds brought forward	122,489	174,627	297,116
Total funds Carried Forward	189,090	157,852	346,942